

Adjusted CECONY Capital Structure
As of June 30, 2007
(\$ millions)

	Column 1	Column 2	Column 3	Column 4 (Col. 2 + Col. 3)	Column 5 (Col. 1 - Col. 4)	Column 6	Column 7 (Col. 1 - Col. 6)	Column 8	Column 9 (Col. 7 - Col. 8)
	CEI	CECONY	ORU	Utility	As Reported Non-Utility Operations	Staff Adjusted Non-Utility Operations	Staff Adjusted Utility (6/30/07)	Adjustments to Reflect Changes in Rate year <small>(See Exhibit (FP-3), Pg. 2)</small>	Staff Adjusted Utility (Rate Year)
Assets									
Utility Plant (Original Cost)									
Electric	\$15,417	\$14,479	\$938	\$15,417	\$0	\$0	\$15,417		
Gas	3,307	2,915	392	3,307	0	0	3,307		
Steam	1,717	1,717	0	1,717	0	0	1,717		
General	1,675	1,546	129	1,675	0	0	1,675		
Total Utility Plant	22,116	20,657	1,459	22,116	0	0	22,116		
Less: Accumulated Depreciation	4,684	4,267	417	4,684	0	0	4,684		
Net Plant	17,432	16,390	1,042	17,432	0	0	17,432		
Construction Work in Progress	858	833	25	858	0	0	858		
Net Utility Plant	18,290	17,223	1,067	18,290	0	0	18,290		
Non-Utility Plant	807	13	0	13	794	794	13		
Net Plant	19,097	17,236	1,067	18,303	794	794	18,303		
Total Current Assets	2,651	1,972	223	2,195	456	456	2,195		
Investments	381	101	12	113	268	268	113		
Total Deferred Charges, Reg. Assets and Noncurrent Assets	5,021	4,050	444	4,494	527	527	4,494		
Total Assets	\$27,150	\$23,359	\$1,746	\$25,105	2,045	\$2,045	\$25,105		
Capitalization and Liabilities									
Capitalization									
Common Shareholders' Equity	\$8,806	\$7,761	\$413	\$8,174	\$632	\$758	\$8,048	\$963	\$9,011
Preferred Stock	213	213	0	213	0	0	213	0	213
Long-term Debt	7,778	6,743	435	7,178	600	474	7,304	2,021	9,325
Total Capitalization	16,797	14,717	848	15,565	1,232	1,232	15,565		18,549
Total Noncurrent Liabilities	1,762	1,339	378	1,717	45	45	1,717		
Total Current Liabilities	3,014	2,332	191	2,523	491	491	2,523		
Total Deferred Credits and Regulatory Liabilities	5,535	4,971	329	5,300	235	235	5,300		
Total Capitalization and Liabilities	\$27,150	\$23,359	\$1,746	\$25,105	\$2,045	\$2,045	\$25,105		
Customer Deposit Total: (Included in Current Liabilities)	240	225	14	239	0	0	240	-7	233
Long-Term Debt:	45.7%	45.1%	50.5%	45.4%	48.7%	38.5%	46.21%		49.65%
Preferred Stock:	1.3%	1.4%	0.0%	1.3%	0.0%	0.0%	1.35%		1.13%
Customer Deposit:	1.4%	1.5%	1.6%	1.5%	0.0%	0.0%	1.52%		1.24%
Common Equity:	51.7%	51.9%	47.9%	51.7%	51.3%	61.5%	50.92%		47.98%

	<u>CECONY Equity Beginning Balance</u>	<u>CECONY Net Change</u>	<u>O&R Change</u>	<u>Staff "Utility" Estimate</u>
06/07	7,640,263			8,048,320
additions	105,044			
09/07	7,745,307	105,044	(10,000)	8,143,364
additions	39,964			
12/07	7,785,271	39,964		8,183,328
additions	194,001			
03/08	7,979,272	194,001		8,377,329
additions	598,406			
06/08	8,577,678	598,406		8,975,735
additions	155,792			
09/08	8,733,470	155,792		9,131,527
additions	74,606			
12/08	8,808,076	74,606		9,206,133
additions	158,571			
03/09	8,966,647	158,571		9,364,704

9,011,086 5-Point Average

	<u>CECONY LT Debt Beginning Balance</u>	<u>CECONY LT Debt Ending Balance</u>	<u>CECONY Net Change</u>	<u>O&R Change</u>	<u>Staff "Utility" Estimate</u>
12/06	7,275,900	7,275,900	0		7,303,680
01/07	7,275,900	7,275,900	0	(22,000)	7,281,680
02/07	7,275,900	7,275,900	0		7,281,680
03/07	7,275,900	7,805,900	530,000		7,811,680
04/07	7,805,900	7,805,900	0		7,811,680
05/07	7,805,900	7,805,900	0		7,811,680
06/07	7,805,900	7,805,900	0		7,811,680
07/07	7,805,900	7,805,900	0		7,811,680
08/07	7,805,900	7,805,900	0		7,811,680
09/07	7,805,900	8,295,900	490,000		8,301,680
10/07	8,295,900	8,295,900	0		8,301,680
11/07	8,295,900	8,295,900	0		8,301,680
12/07	8,295,900	8,725,900	430,000		8,731,680
01/08	8,725,900	8,725,900	0		8,731,680
02/08	8,725,900	8,545,900	(180,000)		8,551,680
03/08	8,545,900	9,005,900	460,000		9,011,680
04/08	9,005,900	9,005,900	0		9,011,680
05/08	9,005,900	9,005,900	0		9,011,680
06/08	9,005,900	9,005,900	0		9,011,680
07/08	9,005,900	8,905,900	(100,000)		8,911,680
08/08	8,905,900	8,905,900	0		8,911,680
09/08	8,905,900	9,615,900	710,000		9,621,680
10/08	9,615,900	9,615,900	0		9,621,680
11/08	9,615,900	9,615,900	0		9,621,680
12/08	9,615,900	9,615,900	0		9,621,680
01/09	9,615,900	9,615,900	0		9,621,680
02/09	9,615,900	9,615,900	0		9,621,680
03/09	9,615,900	9,615,900	0		9,621,680

9,318,977

9,324,757 13-Point Average