

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2

ORANGE AND ROCKLAND UTILITIES, INC.

INDEX OF SCHEDULES

Electric Rate Base
For the Twelve Months Ending
March 31, 2011 and June 30, 2013

<u>SCHEDULE</u>	<u>TITLE OF SCHEDULE</u>	<u>WITNESS</u>
Summary	Electric Rate Base	R. A. Kane
2	Electric Rate Base for the linking period March 31, 2011 to June 30, 2012	"
3	Electric Rate Base for the Twelve Months Ending June 30, 2013	"
4	Electric and Common Plant in Service	"
5	Accumulated Provision for Depreciation of Electric and Common Plant in Service	"
6	Electric Working Capital - Summary	"
7	Cash Working Capital - Electric	"
8	Electric Working Capital - Materials and Supplies	"
9	Electric Working Capital - Prepayments	"
10	Computation of Earnings Base/Capitalization Adjustment	"

ORANGE AND ROCKLAND UTILITIES, INC.AVERAGE ELECTRIC RATE BASE
TWELVE MONTHS ENDED MARCH 31, 2011
AND JUNE 30 2013
(\$000s)

		AS FILED		UPDATE	
		AVERAGE TWELVE MONTHS ENDED		AVERAGE TWELVE MONTHS ENDED	
DESCRIPTION		JUNE 30, 2013	UPDATE	REF	JUNE 30, 2013
Line	UTILITY PLANT:				
1	ELECTRIC PLANT IN SERVICE	\$ 999,760	\$ 20,118	D	\$ 1,019,878
2	ELECTRIC PLANT HELD FOR FUTURE USE	10,093	-		10,093
3	COMMON UTILITY PLANT (ELECTRIC ALLOC.)	128,004	854	E	128,858
4	CWIP NOT TAKING INTEREST	14,402			14,402
5	TOTAL UTILITY PLANT	1,152,259	20,972		1,173,231
UTILITY PLANT RESERVES:					
ACC. PROV. FOR DEPRECIATION OF					
6	ELECTRIC PLANT IN SERVICE (INCLUDES FUTURE USE PLANT)	(321,096)	303	F	(320,793)
ACC. PROV. FOR DEPRECIATION &					
7	AMORTIZATION OF COMMON PLANT	(58,985)	(90)	G	(59,075)
8	TOTAL UTILITY PLANT RESERVES	(380,081)	213		(379,868)
9	NET PLANT	772,178	21,185		793,363
WORKING CAPITAL REQUIREMENTS:					
10	O&M EXPENDITURES	28,068	(282)	H	27,785
11	MATERIALS & SUPPLIES	6,292	21	I	6,313
12	PREPAYMENTS	9,884	110	J	9,994
REGULATORY ASSETS & OTHER RATE BASE ADDITIONS:					
13	DEFERRED UNBILLED REVENUE 173100	17,574	-		17,574
14	DEFERRED PURCHASED POWER VARIOUS	10,633	(8,300)	C	2,333
15	DEFERRED M.T.A. SURTAX - (NET OF FIT) VARIOUS	1,978	-		1,978
16	DEFERRED M.T.A. MOBILITY TAX - (NET OF FIT) 182448	187	-		187
17	DEFERRED MFC CREDIT AND COLLECTION (NET OF FIT) 182505/506/507	619	-		619
18	DEFERRED STORM RESERVE EXPENDITURES (NET OF FIT) 182373/228450	4,229	-		4,229
19	DEFERRED STORM RESERVE EXPENDITURES-HURRICANE IRENE (NET OF FIT)	-	5,435	K	5,435
20	DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) MGP 182376/377/242375	(5,290)	(178)	L	(5,468)
21	DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) WEST NYACK 182372/242376	238	(170)	M	68
22	DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) SPRING VALLEY UST 182xxx	-	92	N	92
23	DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) COTTMAN / NEWARK BAY / BORNE	240	-		240
24	DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) TIDEWATER BALING 182398	-	-		-
25	DEFERRED R & D EXPENDITURES (NET OF FIT) 188100/104	427	-		427
26	DEFERRED POLLUTION CONTROL DEBT (NET OF FIT) 182518	485	1,103	O	1,588
27	DEFERRED WORKERS COMP-ABESTOS EXPENSE (NET OF TAX) 182571	51	-		51
28	DEFERRED INTEREST OF 263A AND BONUS DEPRECIATION(NET OF FIT) 182608/254396	-	-		-
29	DEFERRED LOW INCOME PROGRAM (NET OF FIT) 254430	140	-		140
30	DEFERRED PROPERTY TAX UNDERCOLLECTION (NET OF FIT) 182406	2,161	-		2,161
31	DEFERRED PROPERTY TAX REFUND-HAVERSTRAW (NET OF FIT) 254084	91	-		91
32	DEFERRED PROPERTY TAX REFUND COST TO ACHIEVE (NET OF FIT) 254095	-	-		-
33	DEFERRED RATE CASE COST CASE 10-E-0362 (NET OF FIT)182568	45	-		45
34	DEFERRED PSC SMART GRID MAINTENANCE COST (NET OF FIT)182412	17	(1)	P	16
35	DEFERRED RATE CASE COST CASE 11-E-0408 (NET OF FIT)182xxx	101	-		101
REGULATORY (LIABILITIES) & OTHER RATE BASE DEDUCTIONS:					
36	ACCRUED PENSION LIABILITY - RATE BASE IMPUTATION	-	-		-
37	DEFERRED CARRYING CHARGES NET PLANT RECONCILIATION (NET OF FIT) 254331	(8,374)	-		(8,374)
38	DEFERRED PERFORMANCE RELIABILITY REVENUE ADJUSTMENT (NET OF FIT) 229620	(424)	-		(424)
39	DEFERRED ACCUM PROV FOR RATE REFUND-SIT RATE CHANGE (NET OF FIT) 229116	-	-		-
40	DEFERRED CURRENT NYS TAX RATE CHANGE (NET OF FIT) 254313	(91)	-		(91)
41	DEFERRED CONSERVATION COST - (NET OF TAX)182401	(61)	35	A	(27)
42	DEFERRED OIL SUPPLIER REFUNDS (NET OF FIT) 253064	(50)	-		(50)
43	CUSTOMER ADVANCES FOR CONSTRUCTION (NET OF FIT) 252011/013/300	(54)	-		(54)
44	DEFERRED CATV BILLING (NET OF FIT) 254344	(104)	-		(104)
45	DEFERRED INTEREST REPAIR ALLOWANCE (NET OF TAX) 254345	(29)	-		(29)
46	DEFERRED ENVIROMENTAL COST ELECTRIC CARRYING CHARGE (NET OF TAX) 254381	(721)	(293)	R	(1,013)
47	DEFERRED HILLBURN PROPERTY TAX SETTLEMENT (NET OF TAX) 254082	(18)	13	S	(5)
48	DEFERRED ELECTRIC EEPS ADJUSTMENT (NET OF TAX) 254390	(377)	-		(377)
49	DEFERRED TREE TRIMMING (NET OF TAX) 254350	(316)	(287)	T	(603)
ACCUM. DEFERRED INCOME TAXES					
50	ACCUM. DEFERRED FIT - ACRS / ADR /MCRS VARIOUS	(119,206)	(266)	U	(119,472)
51	ACCUM. DEFERRED FIT - 263(A) CAPITALIZED OVERHEADS 183140	(38,362)	(603)	V	(38,965)
52	ACCUM. DEFERRED SIT VARIOUS	(7,900)	2	W	(7,898)
53	ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	(772)	-		(772)
54	AVERAGE ELECTRIC RATE BASE	\$ 673,490	\$ 17,616		\$ 691,105
55	RATE BASE (OVER) / UNDER CAPITALIZATION	6,232	(14,550)	B	(8,318)
56	TOTAL AVERAGE ELECTRIC RATE BASE	\$ 679,722	\$ 3,066		\$ 682,788

ORANGE AND ROCKLAND UTILITIES, INC.AVERAGE ELECTRIC RATE BASE
TWELVE MONTHS ENDED MARCH 31, 2011
AND JUNE 30 2013
(\$000s)

DESCRIPTION	AS FILED		HISTORICAL YEAR	UPDATE	REF	UPDATED		ADJUSTMENTS TO REFLECT CONDITIONS IN	RATE YEAR	SUBTOTALS	AS FILED		UPDATE/ ADJUSTMENTS	REF	UPDATE	
	AVERAGE ACTUAL TWELVE MONTHS ENDED	MARCH 31, 2011				AVERAGE ACTUAL TWELVE MONTHS ENDED	MARCH 31, 2011				TO RATE BASE	AMORTIZATION			ADJUSTMENTS	TWELVE MONTHS ENDED
<u>UTILITY PLANT:</u>																
1 ELECTRIC PLANT IN SERVICE	\$	833,353	\$	-	\$	833,353	\$	166,407	\$	999,760	\$	-	\$	20,118	D	\$ 1,019,878
2 ELECTRIC PLANT HELD FOR FUTURE USE		10,053	-	-		10,053	40	10,093	-		-	-	-			10,093
3 COMMON UTILITY PLANT (ELECTRIC ALLOC.)		109,737	-	-		109,737	18,267	128,004	-		-	854	E			128,858
4 CWP NOT TAKING INTEREST		14,261	-	-		14,261	141	14,402	-		-	-	-			14,402
5 TOTAL UTILITY PLANT		967,404	-	-		967,404	184,855	1,152,259	-		-	20,972				1,173,231
<u>UTILITY PLANT RESERVES:</u>																
6 ACC. PROV. FOR DEPRECIATION OF ELECTRIC PLANT IN SERVICE (INCLUDES FUTURE USE PLANT)		(274,975)	-	-		(274,975)	(46,121)	(321,096)	-		-	303	F			(320,793)
7 AMORTIZATION OF COMMON PLANT		(49,203)	-	-		(49,203)	(9,782)	(58,985)	-		-	(90)	G			(59,075)
8 TOTAL UTILITY PLANT RESERVES		(324,178)	-	-		(324,178)	(55,903)	(380,081)	-		-	213				(379,868)
9 <u>NET PLANT</u>		643,226	-	-		643,226	128,952	772,178	-		-	21,185				793,363
<u>WORKING CAPITAL REQUIREMENTS:</u>																
10 O&M EXPENDITURES		19,197	205	A		19,402	8,666	28,068	-		-	(262)	H			27,785
11 MATERIALS & SUPPLIES		6,042	-	-		6,042	250	6,292	-		-	21	I			6,313
12 PREPAYMENTS		7,894	-	-		7,894	1,990	9,884	-		-	110	J			9,994
<u>REGULATORY ASSETS & OTHER RATE BASE ADDITIONS:</u>																
13 DEFERRED UNBILLED REVENUE 173100		17,574	-	-		17,574	-	17,574	-		-	-	-			17,574
14 DEFERRED PURCHASED POWER VARIOUS		(190)	-	-		(190)	10,823	10,633	-		-	(8,300)	C			2,333
15 DEFERRED M.T.A. SURTAX - (NET OF FIT) VARIOUS		1,978	-	-		1,978	-	1,978	-		-	-	-			1,978
16 DEFERRED M.T.A. MOBILITY TAX - (NET OF FIT) 182448		245	-	-		245	4	249	(62)		(62)	-	-			187
17 DEFERRED MFC CREDIT AND COLLECTION (NET OF FIT) 182505/506/507		1,239	-	-		1,239	-	1,239	(620)		(620)	-	-			619
18 DEFERRED STORM RESERVE EXPENDITURES (NET OF FIT) 182373/228450		6,229	-	-		6,229	(1,396)	4,833	(604)		(604)	-	-			4,229
19 DEFERRED STORM RESERVE EXPENDITURES-HURRICANE IRENE (NET OF FIT)		-	-	-		0	-	-	-		-	5,435	K			5,435
20 DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) MGP 182376/377/242375		(404)	-	-		(404)	(5,473)	(5,877)	588		(178)	L				(5,468)
21 DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) WEST NYACK 182372/242376		152	-	-		152	112	264	(26)		(170)	M				68
22 DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) SPRING VALLEY UST 182xxx		0	-	-		0	-	-	-		-	92	N			92
23 DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) COTTMAN / NEWARK BAY / BORNE		302	-	-		302	(27)	274	(34)		(34)	-	-			240
24 DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) TIDEWATER BALING 182398		8	-	-		8	(8)	-	-		-	-	-			-
25 DEFERRED R & D EXPENDITURES (NET OF FIT) 188100/104		984	-	-		984	(415)	569	(142)		(142)	-	-			427
26 DEFERRED POLLUTION CONTROL DEBT (NET OF FIT) 182518		472	-	-		472	110	582	(97)		(97)	1,103	O			1,568
27 DEFERRED WORKERS COMP-ABESTOS EXPENSE (NET OF TAX) 182571		144	-	-		144	(41)	103	(51)		(51)	-	-			51
28 DEFERRED INTEREST OF 263A AND BONUS DEPRECIATION(NET OF FIT) 182608/254396		258	-	-		258	(258)	-	-		-	-	-			-
29 DEFERRED LOW INCOME PROGRAM (NET OF FIT) 254430		219	-	-		219	(32)	187	(47)		(47)	-	-			140
30 DEFERRED PROPERTY TAX UNDERCOLLECTION (NET OF FIT) 182406		2,600	-	-		2,600	281	2,882	(720)		(720)	-	-			2,161
31 DEFERRED PROPERTY TAX REFUND-HAVERSTRAW (NET OF FIT) 254084		(85)	-	-		(85)	207	122	(30)		(30)	-	-			91
32 DEFERRED PROPERTY TAX REFUND COST TO ACHIEVE (NET OF FIT) 254095		10	-	-		10	(10)	(0)	-		(0)	-	-			(0)
33 DEFERRED RATE CASE COST CASE 10-E-0362 (NET OF FIT) 182568		0	-	-		0	60	60	(15)		(15)	-	-			45
34 DEFERRED PSC SMART GRID MAINTENANCE COST (NET OF FIT) 182412		7	-	-		7	14	21	(3)		(3)	-	-	(1)	P	16
35 DEFERRED RATE CASE COST CASE 11-E-0408 (NET OF FIT) 182xxx		0	-	-		0	121	121	(20)		(20)	-	-			101
<u>REGULATORY (LIABILITIES) & OTHER RATE BASE DEDUCTIONS:</u>																
36 ACCRUED PENSION LIABILITY - RATE BASE IMPUTATION		(6,431)	-	-		(6,431)	6,431	-	-		-	-	-			-
37 DEFERRED CARRYING CHARGES NET PLANT RECONCILIATION (NET OF FIT) 254331		(11,626)	-	-		(11,626)	461	(11,165)	2,791		2,791	-	-			(8,374)
38 DEFERRED PERFORMANCE RELIABILITY REVENUE ADJUSTMENT (NET OF FIT) 229620		(453)	-	-		(453)	(112)	(565)	141		(565)	-	-			(424)
39 DEFERRED ACCUM PROV FOR RATE REFUND-SIT RATE CHANGE (NET OF FIT) 229116		(63)	-	-		(63)	63	-	-		-	-	-			-
40 DEFERRED CURRENT NYS TAX RATE CHANGE (NET OF FIT) 254313		(210)	-	-		(210)	88	(122)	30		(122)	30	-			(91)
41 DEFERRED CONSERVATION COST - (NET OF TAX) 182401		(245)	-	-		(245)	171	(74)	12		(74)	35	Q			(27)
42 DEFERRED OIL SUPPLIER REFUNDS (NET OF FIT) 253064		(149)	-	-		(149)	83	(66)	17		(66)	-	-			(50)
43 CUSTOMER ADVANCES FOR CONSTRUCTION (NET OF FIT) 252011/013/300		(56)	-	-		(56)	2	(54)	-		(54)	-	-			(54)
44 DEFERRED CATV BILLING (NET OF FIT) 254344		(118)	-	-		(118)	(21)	(139)	35		(139)	10	-			(104)
45 DEFERRED INTEREST REPAIR ALLOWANCE (NET OF TAX) 254345		(7)	-	-		(7)	(31)	(38)	10		(38)	-	-			(29)
46 DEFERRED ENVIRONMENTAL COST ELECTRIC CARRYING CHARGE (NET OF TAX) 254381		(30)	-	-		(30)	(835)	(865)	144		(865)	(293)	R			(1,013)
47 DEFERRED HILLBURN PROPERTY TAX SETTLEMENT (NET OF TAX) 254082		(3)	-	-		(3)	(19)	(22)	4		(22)	13	S			(5)
48 DEFERRED ELECTRIC EEPs ADJUSTMENT (NET OF TAX) 254390		(142)	-	-		(142)	(311)	(453)	75		(453)	-	-			(377)
49 DEFERRED TREE TRIMMING (NET OF TAX) 254350		(278)	-	-		(278)	(101)	(379)	63		(379)	(287)	T			(603)
<u>ACCUM. DEFERRED INCOME TAXES</u>																
50 ACCUM. DEFERRED FIT - ACRS / ADR /MCRS VARIOUS		(79,459)	-	-		(79,459)	(39,747)	(119,206)	-		-	(266)	U			(119,472)
51 ACCUM. DEFERRED FIT - 263(A) CAPITALIZED OVERHEADS 183140		(27,682)	-	-		(27,682)	(10,681)	(38,362)	-		-	(603)	V			(38,965)
52 ACCUM. DEFERRED SIT VARIOUS		(7,546)	-	-		(7,546)	(354)	(7,900)	-		-	2	W			(7,898)
53 ACCUMULATED DEFERRED INVESTMENT TAX CREDITS		(1,271)	-	-		(1,271)	500	(772)	-		-	-	-			(772)
54 AVERAGE ELECTRIC RATE BASE	\$	572,330	\$	205	A	\$	572,536	\$	99,518	\$	672,053	\$	1,436	\$	17,616	\$ 691,105
55 RATE BASE (OVER) / UNDER CAPITALIZATION		6,232	(14,550)	B		(8,318)	-	(8,318)	-		-	-	-			(8,318)
56 TOTAL AVERAGE ELECTRIC RATE BASE	\$	578,562	(14,345)			\$	564,218	\$	99,518	\$	663,735	\$	1,436	\$	17,616	\$ 682,788

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2

SCHEDULE 2

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ORANGE AND ROCKLAND UTILITIES, INC

AVERAGE ELECTRIC RATE BASE-OCTOBER 28, 2011 UPDATE
LINKING PERIOD MARCH 31, 2011-JUNE 30, 2012
(\$000s)

<u>MONTH ENDED</u>	<u>UTILITY PLANT</u>			<u>UTILITY PLANT RESERVES</u>			<u>C.W.I.P.</u>		
	<u>ELECTRIC PLANT IN SERVICE</u>	<u>CIMS / OTHER UTILITY</u>		<u>ELECTRIC PLANT HELD FOR FUTURE USE</u>	<u>ELECTRIC PLANT IN SERVICE</u>		<u>NOT TAKING INTEREST</u>	<u>TOTAL</u>	<u>ELECTRIC</u>
		<u>COMMON UTILITY</u>	<u>PLANT</u>		<u>COMMON UTILITY</u>	<u>PLANT</u>			
MARCH 31, 2011	\$854,227	\$68,199	\$43,732	\$10,093	(\$283,247)	(\$15,170)	\$10,956	\$3,446	\$14,402
APRIL 30, 2011	865,520	68,225	45,471	10,093	(284,753)	(15,373)	10,956	3,446	14,402
MAY 31, 2011	908,394	68,168	45,471	10,093	(286,096)	(15,525)	10,956	3,446	14,402
JUNE 30, 2011	912,080	68,153	45,471	10,093	(287,645)	(15,718)	10,956	3,446	14,402
JULY 31, 2011	915,082	68,229	45,471	10,093	(289,945)	(15,915)	10,956	3,446	14,402
AUGUST 31, 2011	917,547	68,108	45,471	10,093	(290,920)	(15,911)	10,956	3,446	14,402
SEPTEMBER 30, 2011	919,853	68,656	46,081	10,093	(292,406)	(16,169)	10,956	3,446	14,402
OCTOBER 31, 2011	922,123	68,786	46,081	10,093	(294,216)	(16,248)	10,956	3,446	14,402
NOVEMBER 30, 2011	925,322	68,843	46,081	10,093	(296,032)	(16,328)	10,956	3,446	14,402
DECEMBER 31, 2011	932,987	69,406	46,109	10,093	(297,856)	(16,409)	10,956	3,446	14,402
JANUARY 31, 2012	936,133	69,991	46,109	10,093	(299,698)	(16,493)	10,956	3,446	14,402
FEBRUARY 28, 2012	937,889	70,026	46,109	10,093	(301,547)	(16,584)	10,956	3,446	14,402
MARCH 31, 2012	940,069	70,233	46,157	10,093	(303,399)	(16,676)	10,956	3,446	14,402
APRIL 30, 2012	954,525	70,528	46,157	10,093	(305,246)	(16,770)	10,956	3,446	14,402
MAY 31, 2012	957,768	70,734	46,157	10,093	(307,122)	(16,864)	10,956	3,446	14,402
JUNE 30, 2012	993,062	71,285	54,330	10,093	(308,976)	(16,960)	10,956	3,446	14,402

ORANGE AND ROCKLAND UTILITIES, INCAVERAGE ELECTRIC RATE BASE-OCTOBER 28, 2011 UPDATE
LINKING PERIOD MARCH 31, 2011-JUNE 30, 2012
(\$000s)

MONTH ENDED	DEFERRED ENV. REMEDIATION				ACCUMULATED DEFERRED SIT	ACCUMULATED DEFERRED SIT MTA	ACCUMULATED DEFERRED SIT NON - DEDUCTIBLE	ACCUM. DEFERRED MTA - NYS INCOME TAX	ACRS / ADR	CAPITALIZED OVERHEADS 263A DEDUCTION	HURRICANE IRENE DEFERRED STORM RESERVE
	DEFERRED FUEL	MGP SITES	WEST NYACK	SPRING VALLEY							
MARCH 31, 2011 @ 50%	(\$2,525)	(\$723)	\$109	\$0	(\$4,205)	(\$1,381)	\$1,790	\$112	(\$42,859)	(\$14,397)	\$0
MARCH 31, 2011 @ 100%	(5,049)	(1,447)	217	-	(8,410)	(2,761)	3,580	223	(85,717)	(28,793)	-
MARCH 31, 2011 NET OF TAX	(3,282)	(940)	141	-	(8,410)	(2,761)	3,580	223	(85,717)	(28,793)	-
APRIL 30, 2011	(3,282)	(940)	141	-	(8,473)	(2,781)	3,608	223	(92,574)	(28,793)	-
MAY 31, 2011	(3,282)	(940)	141	-	(8,532)	(2,800)	3,634	223	(94,663)	(28,793)	-
JUNE 30, 2011	(3,282)	(1,905)	177	-	(8,583)	(2,816)	3,656	223	(96,752)	(28,793)	-
JULY 31, 2011	(3,282)	(1,905)	177	-	(8,627)	(2,830)	3,676	223	(98,841)	(28,793)	-
AUGUST 31, 2011	(3,282)	(1,905)	177	-	(8,682)	(2,848)	3,700	223	(100,882)	(28,793)	-
SEPTEMBER 30, 2011	(3,282)	(1,905)	177	-	(8,726)	(2,861)	3,719	223	(102,967)	(28,793)	-
OCTOBER 31, 2011	(3,282)	(1,905)	177	-	(8,770)	(2,876)	3,739	223	(105,052)	(28,793)	-
NOVEMBER 30, 2011	(3,282)	(1,905)	177	-	(8,814)	(2,890)	3,758	223	(107,137)	(28,793)	-
DECEMBER 31, 2011	(3,282)	(1,905)	177	-	(8,858)	(2,904)	3,778	223	(109,222)	(28,793)	-
JANUARY 31, 2012	(3,282)	(1,905)	177	-	(8,877)	(2,910)	3,786	223	(110,197)	(28,793)	-
FEBRUARY 28, 2012	(3,282)	(1,905)	177	-	(8,896)	(2,916)	3,794	223	(111,173)	(28,793)	-
MARCH 31, 2012	(3,282)	(1,905)	177	-	(8,915)	(2,922)	3,803	223	(112,146)	(28,793)	-
APRIL 30, 2012	(3,282)	(1,905)	177	-	(8,934)	(2,928)	3,811	223	(113,120)	(28,793)	-
MAY 31, 2012	(3,282)	(1,905)	177	-	(8,951)	(2,933)	3,819	223	(114,093)	(28,793)	-
JUNE 30, 2012	2,333	(6,075)	75	103	(8,966)	(2,938)	3,825	223	(115,083)	(28,793)	6,039

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ORANGE AND ROCKLAND UTILITIES, INC

AVERAGE ELECTRIC RATE BASE-OCTOBER 28, 2011 UPDATE
LINKING PERIOD MARCH 31, 2011-JUNE 30, 2012
(\$000s)

<u>MONTH ENDED</u>	<u>POLLUTION CONTROL DEBT</u>	<u>CONSERVATION COST</u>	<u>PSC SMART GRID MAINTENANCE COST</u>	<u>ENVIROMENTAL COST CARRYING CHARGE</u>	<u>HILLBURN PROPERTY TAX SETTLEMENT</u>	<u>TREE TRIMMING</u>
MARCH 31, 2011 @ 50%	\$299	(\$266)	\$11	(\$547)	(\$11)	(\$516)
MARCH 31, 2011 @ 100%	597	(531)	21	(1,094)	(22)	(1,032)
MARCH 31, 2011 NET OF TAX	597	(345)	14	(711)	(14)	(671)
APRIL 30, 2011	597	(345)	14	(711)	(14)	(671)
MAY 31, 2011	597	(345)	14	(711)	(14)	(671)
JUNE 30, 2011	913	(32)	19	(939)	(16)	(724)
JULY 31, 2011	913	(32)	19	(939)	(16)	(724)
AUGUST 31, 2011	913	(32)	19	(939)	(16)	(724)
SEPTEMBER 30, 2011	913	(32)	19	(939)	(16)	(724)
OCTOBER 31, 2011	913	(32)	19	(939)	(16)	(724)
NOVEMBER 30, 2011	913	(32)	19	(939)	(16)	(724)
DECEMBER 31, 2011	913	(32)	19	(939)	(16)	(724)
JANUARY 31, 2012	913	(32)	19	(939)	(16)	(724)
FEBRUARY 28, 2012	913	(32)	19	(939)	(16)	(724)
MARCH 31, 2012	913	(32)	19	(939)	(16)	(724)
APRIL 30, 2012	913	(32)	19	(939)	(16)	(724)
MAY 31, 2012	913	(32)	19	(939)	(16)	(724)
JUNE 30, 2012	1,906	(32)	19	(1,216)	(6)	(724)

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2

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ORANGE AND ROCKLAND UTILITIES, INC.

AVERAGE ELECTRIC RATE BASE-OCTOBER 28, 2011 UPDATE
 TWELVE MONTHS ENDED JUNE 30, 2013
 (\$000s)

<u>MONTH ENDED</u>	<u>UTILITY PLANT</u>			<u>UTILITY PLANT RESERVES</u>				<u>C.W.I.P.</u>		
	<u>ELECTRIC PLANT IN SERVICE</u>	<u>COMMON UTILITY PLANT</u>	<u>CIMS / OTHER COMMON UTILITY PLANT</u>	<u>ELECTRIC PLANT IN SERVICE</u>	<u>COMMON UTILITY PLANT</u>	<u>CIMS / OTHER COMMON UTILITY PLANT</u>	<u>ELECTRIC</u>	<u>COMMON</u>	<u>TOTAL ELECTRIC</u>	
JUNE 30, 2012 @1/2	\$496,531	\$35,642	\$27,165	(\$154,488)	(\$8,480)	(\$19,939)	\$5,478	\$1,723	\$7,201	
JULY 31, 2012	997,082	71,584	54,406	(310,908)	(17,061)	(40,159)	10,956	3,446	14,402	
AUGUST 31, 2012	999,623	71,949	54,482	(312,851)	(17,163)	(40,427)	10,956	3,446	14,402	
SEPTEMBER 30, 2012	1,003,288	72,982	54,557	(314,801)	(17,268)	(40,682)	10,956	3,446	14,402	
OCTOBER 31, 2012	1,007,575	73,124	54,557	(316,759)	(17,378)	(40,937)	10,956	3,446	14,402	
NOVEMBER 30, 2012	1,010,557	73,140	54,557	(318,727)	(17,489)	(41,192)	10,956	3,446	14,402	
DECEMBER 31, 2012	1,023,264	75,138	54,639	(320,703)	(17,600)	(41,448)	10,956	3,446	14,402	
JANUARY 31, 2013	1,027,630	74,990	55,061	(322,713)	(17,721)	(41,712)	10,956	3,446	14,402	
FEBRUARY 28, 2013	1,029,208	74,881	55,061	(324,733)	(17,841)	(41,975)	10,956	3,446	14,402	
MARCH 31, 2013	1,034,198	75,410	55,061	(326,757)	(17,961)	(42,238)	10,956	3,446	14,402	
APRIL 30, 2013	1,036,754	76,010	55,061	(328,795)	(18,084)	(42,502)	10,956	3,446	14,402	
MAY 31, 2013	1,039,052	76,110	55,061	(330,839)	(18,213)	(42,765)	10,956	3,446	14,402	
JUNE 30, 2013 @1/2	533,778	38,133	27,531	(166,445)	(9,171)	(21,491)	5,478	1,723	7,201	
TOTAL TWELVE MONTHS	\$12,238,541	\$889,093	\$657,199	(\$3,849,519)	(\$211,430)	(\$497,468)	\$131,470	\$41,352	\$172,822	
MONTHLY AVERAGE	\$1,019,878	\$74,091	\$54,767	(\$320,793)	(\$17,619)	(\$41,456)	\$10,956	\$3,446	\$14,402	

ORANGE AND ROCKLAND UTILITIES, INCAVERAGE ELECTRIC RATE BASE-OCTOBER 28, 2011 UPDATE
TWELVE MONTHS ENDED JUNE 30, 2013
(\$000s)

MONTH ENDED	DEFERRED FUEL	DEFERRED ENV. REMEDIATION			ACCUMULATED DEFERRED SIT	ACCUMULATED DEFERRED SIT MTA	ACCUMULATED DEFERRED SIT NON - DEDUCTIBLE	ACCUM. DEFERRED MTA - NYS INCOME TAX	ACRS / ADR	CAPITALIZED OVERHEADS 263A DEDUCTION	HURRICANE IRENE DEFERRED STORM RESERVE
		MGP SITES	WEST NYACK	SPRING VALLEY							
JUNE 30, 2012 @1/2 NET OF TAX	\$1,167	(\$3,038)	\$38	\$51	(\$4,483)	(\$1,469)	\$1,913	\$112	(\$57,541)	(\$18,032)	\$3,019
JULY 31, 2012	2,333	(6,075)	75	103	(8,974)	(2,941)	3,829	223	(116,072)	(36,616)	6,039
AUGUST 31, 2012	2,333	(6,075)	75	103	(8,983)	(2,943)	3,833	223	(117,057)	(37,168)	6,039
SEPTEMBER 30, 2012	2,333	(6,075)	75	103	(8,992)	(2,946)	3,837	223	(118,037)	(37,721)	6,039
OCTOBER 31, 2012	2,333	(6,075)	75	103	(9,001)	(2,949)	3,841	223	(119,018)	(38,273)	6,039
NOVEMBER 30, 2012	2,333	(6,075)	75	103	(9,008)	(2,951)	3,844	223	(119,998)	(38,825)	6,039
DECEMBER 31, 2012	2,333	(6,075)	75	103	(9,015)	(2,953)	3,847	223	(120,978)	(39,377)	6,039
JANUARY 31, 2013	2,333	(6,075)	75	103	(9,023)	(2,956)	3,850	223	(120,956)	(39,655)	6,039
FEBRUARY 28, 2013	2,333	(6,075)	75	103	(9,030)	(2,958)	3,854	223	(120,933)	(39,932)	6,039
MARCH 31, 2013	2,333	(6,075)	75	103	(9,037)	(2,961)	3,857	223	(120,910)	(40,210)	6,039
APRIL 30, 2013	2,333	(6,075)	75	103	(9,043)	(2,962)	3,859	223	(120,887)	(40,487)	6,039
MAY 31, 2013	2,333	(6,075)	75	103	(9,048)	(2,964)	3,861	223	(120,864)	(40,764)	6,039
JUNE 30, 2013 @1/2	1,167	(3,038)	38	51	(4,528)	(1,483)	1,933	112	(60,412)	(20,521)	3,019
TOTAL TWELVE MONTHS	27,996	(72,904)	906	1,232	(108,166)	(35,438)	46,156	2,676	(1,433,662)	(467,580)	72,462
MONTHLY AVERAGE	2,333	(6,075)	75	103	(9,014)	(2,953)	3,846	223	(119,472)	(38,965)	6,039
ADJUSTMENT/ AMORTIZATION	-	608	(8)	(10)	-	-	-	-	-	-	(604)
ENDING BALANCE	2,333	(5,468)	68	92	(9,014)	(2,953)	3,846	223	(119,472)	(38,965)	5,435

ORANGE AND ROCKLAND UTILITIES, INCAVERAGE ELECTRIC RATE BASE-OCTOBER 28, 2011 UPDATE
TWELVE MONTHS ENDED JUNE 30, 2013
(\$000s)

<u>MONTH ENDED</u>	<u>POLLUTION CONTROL DEBT</u>	<u>CONSERVATION COST</u>	<u>PSC SMART GRID MAINTENANCE COST</u>	<u>ENVIROMENTAL COST CARRYING CHARGE</u>	<u>HILLBURN PROPERTY TAX SETTLEMENT</u>	<u>TREE TRIMMING</u>
JUNE 30, 2012 @1/2 NET OF TAX	\$953	(\$16)	\$10	(\$608)	(\$3)	(\$362)
JULY 31, 2012	1,906	(32)	19	(1,216)	(6)	(724)
AUGUST 31, 2012	1,906	(32)	19	(1,216)	(6)	(724)
SEPTEMBER 30, 2012	1,906	(32)	19	(1,216)	(6)	(724)
OCTOBER 31, 2012	1,906	(32)	19	(1,216)	(6)	(724)
NOVEMBER 30, 2012	1,906	(32)	19	(1,216)	(6)	(724)
DECEMBER 31, 2012	1,906	(32)	19	(1,216)	(6)	(724)
JANUARY 31, 2013	1,906	(32)	19	(1,216)	(6)	(724)
FEBRUARY 28, 2013	1,906	(32)	19	(1,216)	(6)	(724)
MARCH 31, 2013	1,906	(32)	19	(1,216)	(6)	(724)
APRIL 30, 2013	1,906	(32)	19	(1,216)	(6)	(724)
MAY 31, 2013	1,906	(32)	19	(1,216)	(6)	(724)
JUNE 30, 2013 @1/2	953	(16)	10	(608)	(3)	(362)
TOTAL TWELVE MONTHS	22,869	(384)	232	(14,594)	(72)	(8,688)
MONTHLY AVERAGE	1,906	(32)	19	(1,216)	(6)	(724)
ADJUSTMENT/ AMORTIZATION	(318)	5	(3)	203	1	121
ENDING BALANCE	1,588	(27)	16	(1,013)	(5)	(603)

ORANGE AND ROCK AND UTILITIES, INC.
ELECTRIC AND COMMON PLANT IN SERVICE
ESTIMATE OF MONTHLY BALANCES
(\$000s)

	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
ELECTRIC PLANT IN SERVICE																											
BEGINNING BALANCE	852,550	865,520	908,394	912,680	915,062	917,547	919,853	922,123	925,322	932,987	936,133	937,889	940,069	954,525	957,768	963,062	967,682	996,623	1,003,288	1,007,575	1,010,557	1,022,264	1,027,630	1,029,208	1,034,188	1,036,754	1,039,052
ADDITIONS																											
DISTRIBUTION	2,894	15,532	2,448	1,576	2,611	1,137	2,416	3,447	6,862	2,045	2,281	2,496	14,940	3,711	4,602	3,798	2,735	2,856	2,862	2,106	4,294	4,453	2,029	2,290	2,779	2,496	15,168
TRANSMISSION	9,731	27,403	1,570	1,208	366	712	281	315	1,182	1,676	40	129	68	80	30,972	402	373	1,311	1,701	1,401	8,937	22	27	2,862	90	78	1,102
GENERAL	13,394	43,417	4,119	3,108	3,033	2,868	2,856	3,755	8,250	3,731	2,341	2,705	15,842	3,626	3,879	4,605	3,126	4,250	4,472	3,568	13,392	4,951	2,163	5,575	3,141	2,853	20,089
TOTAL ADDITIONS																											
RETIREMENTS																											
DISTRIBUTION	418.7	506.8	249.7	102.2	597.8	616.2	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3
TRANSMISSION	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GENERAL	5.5	36.3	4.4	3.1	12.2	12.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7	128.7
TOTAL RETIREMENTS	424.2	543.1	254.1	105.3	609.8	628.9	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3
ENDING BALANCE	855,520	903,394	912,680	915,062	917,547	919,853	922,123	925,322	932,987	936,133	937,889	940,069	954,525	957,768	963,062	967,682	996,623	1,003,288	1,007,575	1,010,557	1,022,264	1,027,630	1,029,208	1,034,188	1,036,754	1,039,052	1,067,556
COMMON PLANT IN SERVICE																											
BEGINNING BALANCE - COMMON	96,395	97,754	96,674	96,653	96,759	96,588	97,383	97,547	97,628	98,423	98,250	98,300	99,593	100,008	103,301	101,079	101,502	102,018	103,477	103,678	103,700	106,525	106,316	106,162	106,910	107,758	107,899
ADDITIONS																											
COMMON @ 100%	59,348	59,643	59,643	59,643	59,643	59,643	59,643	60,447	60,447	60,447	60,484	60,484	60,484	60,547	60,547	71,324	71,524	71,525	71,625	71,625	71,625	71,732	72,289	72,289	72,289	72,289	72,289
TOTAL ADDITIONS	295	68	0	0	0	804	0	0	37	0	0	63	0	0	10,777	100	100	100	490	0	108	596	0	0	0	0	0
RETIREMENTS	767.7	68.3	72.2	249.6	297.8	1,613.7	472.4	389.4	1,121.4	1,151.0	339.1	444.2	704.4	581.2	11,843.7	812.0	805.5	1,848.0	489.8	310.8	3,220.8	636.3	134.4	1,036.6	1,136.7	433.6	507.9
ENDING BALANCE - COMMON	96,754	96,674	96,653	96,759	96,588	97,383	97,547	97,628	98,423	98,250	98,300	98,593	100,008	100,301	101,079	101,502	102,018	103,477	103,678	103,700	106,525	106,316	106,162	106,910	107,758	107,899	108,119
ENDING BALANCE - COMMON	59,643	59,643	59,643	59,643	59,643	59,643	60,447	60,447	60,484	60,484	60,484	60,547	60,547	60,547	71,324	71,524	71,525	71,625	71,625	71,625	71,732	72,289	72,289	72,289	72,289	72,289	72,289

BEGGINING BALANCE PER PLANT MODEL (CIMS+ALL OTHER)

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2
SCHEDULE 6

ORANGE & ROCKLAND UTILITIES, INC.
ELECTRIC WORKING CAPITAL - SUMMARY
(\$000s)

<u>DESCRIPTION</u>	<u>TWELVE MONTHS ENDED</u>					
	<u>MARCH 31, 2011</u> <u>PER BOOKS</u>	<u>ADJUSTMENTS</u>	<u>MARCH 31, 2011</u> <u>AS ADJUSTED</u>	<u>AS FILED</u> <u>JUNE 30,</u> <u>2013</u>	<u>UPDATE</u>	<u>UPDATED</u> <u>JUNE 30,</u> <u>2013</u>
OPERATION & MAINTENANCE EXP.	\$ 19,402	\$ 844	\$ 20,246	\$ 28,068	\$ (282)	\$ 27,785
MATERIALS & SUPPLIES	6,042	-	6,042	6,292	21	6,313
PREPAYMENTS	7,894	-	7,894	9,884	110	9,994
WORKING CAPITAL REQUIREMENTS	<u>\$ 33,338</u>	<u>\$ 844</u>	<u>\$ 34,182</u>	<u>\$ 44,244</u>	<u>\$ (152)</u>	<u>\$ 44,092</u>

ESCALATION FACTORS UTILIZED:
FOR 12 MONTHS ENDED 6/30/13

4.2%

UPDATED FACTOR

4.5%

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2
SCHEDULE 7

ORANGE & ROCKLAND UTILITIES, INC.
CASH WORKING CAPITAL - ELECTRIC
TWELVE MONTHS ENDED MARCH 31, 2011 AND JUNE 30, 2013
(\$000s)

	TWELVE MONTHS ENDED									
	AS FILED MARCH 31, 2011 PER BOOKS	UPDATE	UPDATE MARCH 31, 2011 PER BOOKS	NORMALIZING ADJUSTMENTS	MARCH 31, 2011 AS ADJUSTED	RATE CASE ADJUSTMENTS	AS FILED JUNE 30, 2013	UPDATE	UPDATED JUNE 30, 2013	
DESCRIPTION										
OPERATION & MAINTENANCE EXP.	\$ 368,106	\$ -	\$ 368,106	\$ (7,909)	\$ 360,197	\$ (57,851)	\$ 302,346	4,238	\$ 306,584	
LESS:										
PURCHASED POWER	200,546	(2,267)	198,279	-	198,279	(53,299)	144,980	873	145,853	
UNCOLLECTIBLES	2,505	328	2,833	-	2,833	(379)	2,454	(122)	2,332	
REGULATORY ITEMS (DEFERRED CHARGES)									-	
DEFERRED PURCHASED POWER	2,267	-	2,267	-	2,267	(3,140)	(873)	-	(873)	
RESEARCH & DEVELOPMENT (DEFERRALS) / AMORTIZATION	385	-	385	-	385	87	472	-	472	
SYSTEM BENEFITS CHARGE	13,673	-	13,673	-	13,673	(5,050)	8,623	-	8,623	
RENEWABLE PORTFOLIO STANDARD	5,531	-	5,531	-	5,531	(2,043)	3,488	-	3,488	
18A ASSESSMENT	11,907	-	11,907	(11,907)	-	-	-	-	-	
WORKERS COMPENSATION	170	-	170	-	170	-	170	-	170	
STORM RESERVE (DEFERRAL) / AMORTIZATION	542	-	542	-	542	1,459	2,001	-	2,001	
PENSION AND OPEB	-	-	-	-	-	-	-	6,248	6,248	
ENVIRONMENTAL REMEDIATION (NET OF DEFERRALS)		-						-	-	
MGP AMORTIZATION	4,199	-	4,199	(3,724)	475	(599)	(124)	-	(124)	
WEST NYACK AMORTIZATION	(312)	-	(312)	286	(26)	151	125	-	125	
COTTMAN AVENUE, NEWARK BAY, BORNE	(570)	-	(570)	684	114	-	114	-	114	
WORKING CAPITAL REQUIREMENTS	\$ 127,263	\$ 1,939	\$ 129,202	\$ 6,752	\$ 135,954	\$ 4,962	\$ 140,916	\$ (2,761)	\$ 138,155	
CASH WORKING CAPITAL @ 1/8	15,908	242	16,150	844	16,994	620	17,615	(345)	17,269	
ADD: WORKING CAPITAL RELATED TO PURCHASED POWER @1.64%/7.21%	3,289	(37)	3,252	-	3,252	7,201	10,453	63	10,516	
	\$ 19,197	\$ 205	\$ 19,402	\$ 844	\$ 20,246	\$ 7,822	\$ 28,068	\$ (282)	\$ 27,785	

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2
SCHEDULE 8

ORANGE & ROCKLAND UTILITIES, INC.
ELECTRIC WORKING CAPITAL
MATERIALS AND SUPPLIES
TWELVE MONTHS ENDED MARCH 31, 2011 AND JUNE 30, 2013
(\$000s)

MONTH	MATERIALS & STORES GENERAL EXPENSE	MATERIALS & STORES COMMON- ELECTRIC PORTION *	MARCH 31, 2011 TOTAL	NORMALIZING ADJUSTMENTS	MARCH 31, 2011 AS ADJUSTED	ESCALATION	AS FILED JUNE 30, 2013 TOTAL	UPDATE	UPDATED JUNE 30, 2013 TOTAL
MARCH 31, 2010 @50%	\$2,525	\$531	\$3,056	\$0	\$3,056	\$127	\$3,183	\$11	\$3,193.31
APRIL 30, 2010	5,164	891	6,055	-	6,055	251	6,307	21	\$6,327.59
MAY 31, 2010	5,073	929	6,001	-	6,001	249	6,251	21	\$6,271.32
JUNE 30, 2010	4,948	906	5,854	-	5,854	243	6,098	20	\$6,117.93
JULY 31, 2010	4,899	918	5,816	-	5,816	242	6,058	20	\$6,078.17
AUGUST 31, 2010	5,047	921	5,968	-	5,968	248	6,216	21	\$6,236.92
SEPTEMBER 30, 2010	5,480	907	6,387	-	6,387	265	6,653	22	\$6,674.87
OCTOBER 31, 2010	5,301	903	6,203	-	6,203	258	6,461	21	\$6,482.34
NOVEMBER 30, 2010	5,273	890	6,163	-	6,163	256	6,419	21	\$6,440.35
DECEMBER 31, 2010	5,013	910	5,923	-	5,923	246	6,169	21	\$6,189.52
JANUARY 31, 2011	5,132	924	6,056	-	6,056	252	6,308	21	\$6,328.61
FEBRUARY 28, 2011	5,106	914	6,021	-	6,021	250	6,271	21	\$6,291.47
MARCH 31, 2011 @50%	2,538	455	2,993	-	2,993	124	3,118	10	\$3,127.99
TWELVE MONTH TOTAL	\$61,498	\$11,000	\$72,498	\$0	\$72,498	\$3,011	\$75,509	\$251	\$75,760
TWELVE MONTH AVERAGE	\$5,125	\$917	\$6,042	\$0	\$6,042	\$251	\$ 6,292	\$ 21	\$ 6,313

* COMMON MATERIALS & SUPPLIES ALLOCATED TO ELECTRIC @ 70.75%

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2
SCHEDULE 9

ORANGE & ROCKLAND UTILITIES, INC.
ELECTRIC WORKING CAPITAL
PREPAYMENTS
(\$000s)

<u>DESCRIPTION</u>	<u>AVERAGE BALANCE FOR TWELVE MONTHS ENDED</u>			
	<u>MARCH 31, 2011 PER BOOKS</u>	<u>AS FILED JUNE 30, 2013</u>	<u>UPDATE</u>	<u>UPDATED JUNE 30, 2013</u>
LOCAL PROPERTY TAXES	\$ 7,903	\$ 9,894	110	\$ 10,003
INTEREST - UNFUNDED DEBT	1	1	0	1
INSURANCE	81	84	0	85
NYPSC ASSESSMENT	552	575	2	577
NYS 1% UTILITY TAX	(283)	(295)	(1)	(296)
NYS GROSS RECEIPTS	(360)	(375)	(1)	(376)
 TOTAL AVERAGE PREPAYMENTS	 \$ 7,894	 \$ 9,884	 \$ 110	 \$ 9,994
 <u>ESCALATION FACTOR UTILIZED:</u> FOR 12 MONTHS ENDED 6/30/13	 4.2% 4.5%			

CASE 11-E-0408 OCTOBER 28, 2011 UPDATE EXHIBIT E-2
SCHEDULE 10

ORANGE & ROCKLAND UTILITIES, INC.
EARNINGS BASE / CAPITALIZATION ADJUSTMENT
TWELVE MONTHS ENDED MARCH 31, 2011
(\$000s)

	AS FILED		UPDATE			
	TOTAL	ADJUSTMENT	TOTAL			
<u>CAPITALIZATION</u>						
LONG-TERM DEBT	\$ 535,509	\$ (3,400)	\$ 532,109			
COMMON STOCK	303,910	-	303,910			
RETAINED EARNINGS	250,608	-	250,608			
SUB-TOTAL	\$ 1,090,027	(3,400)	\$ 1,086,627			
SHORT-TERM DEBT	73,304	(20,596)	52,708			
SUB-TOTAL	1,163,331	(23,996)	\$ 1,139,335			
<u>ADDITIONS</u>						
CUSTOMER DEPOSITS	11,259	-	\$ 11,259			
INTEREST ON CUSTOMER DEPOSITS	982	-	982			
CUSTOMER ADVANCES	1,162	-	1,162			
INTEREST ON REFUNDS - UNDERGROUND CUSTOMER ADVANCES	99	-	99			
CUSTOMER ADVANCES FOR CONSTRUCTION	-	-	-			
DIVIDENDS DECLARED	5,375	-	5,375			
FUEL SUPPLIER REFUNDS	-	-	-			
FUEL SAVINGS FOR GAS USED IN POWER GENERATION	24	-	24			
INTERRUPTIBLE BENEFITS	1,735	-	1,735			
GAS STORAGE CARRYING CHARGES	21	-	21			
PEAK SHAVING GAS COST RECOVERIES	137	-	137			
PIPELINE REFUNDS	924	-	924			
OPEB OBLIGATION	22,350	-	22,350			
INTEREST ON PENSION / OPEB OBLIGATIONS	-	-	-			
INTEREST ON STORM DAMAGE RESERVE	-	-	-			
PENSION OBLIGATION (EXCL. PORTION IN RATE BASE)	18,617	-	18,617			
GAS PROPERTY TAX REFUNDS MIDDLETOWN & RAMAPO	55	-	55			
NAT GAS REFUNDS	601	-	601			
INTEREST GAS REFUNDS	42	-	42			
SYSTEM BENEFIT CHARGE	5,241	-	5,241			
RENEWABLE PORTFOLIO STANDARD	368	-	368			
R&D GAS SURCHARGE	1,104	-	1,104			
BAL CHG GAS G-1398	226	-	226			
DEFERRED CR-GAC/GCR OVER RECOVERY	30	-	30			
DEFERRED CR-CAP RELEASE SERV. ADJ	324	-	324			
INTEREST SBC PROGRAM	59	-	59			
TOTAL ADDITIONS	\$ 70,735	\$ -	\$ 70,735			
<u>DEDUCTIONS</u>						
INVESTMENT IN SUBSIDIARIES	201,054	\$ -	\$ 201,054			
NET RECEIVABLE / PAYABLE - ASSOCIATED COMPANIES	31,526	-	31,526			
TEMPORARY CASH INVESTMENTS	9,403	-	9,403			
OTHER WORK IN PROGRESS	808	-	808			
CONSTRUCTION COSTS SUBJECT TO AFUDC	81,073	-	81,073			
COMPETITIVE ENHANCEMENT FUND	16	-	16			
GAS STORED UNDERGROUND	23,738	-	23,738			
NET G.A.C. UNDER COLLECTIONS & INTEREST	48	-	48			
DEFERRED DSM	17	-	17			
RATE RELIEF 05-G-1494	33	-	33			
SYSTEM BENEFIT CHARGE TRUE UP	35	-	35			
RENEWABLE PORTFOLIO STANDARD TRUE UP	29	-	29			
18A ASSESSMENT	6,843	-	6,843			
MERCHANT FUNCTION CHARGE COLLECTION-05-G-1494	96	-	96			
TOTAL DEDUCTIONS	\$ 354,719	\$ -	\$ 354,719			
TOTAL CAPITALIZATION	879,347	(23,996)	855,351			
AVERAGE RATE BASE AS ADJUSTED	868,981	205	869,186	<u>ELECTRIC</u> 572,535	<u>GAS</u> 296,652	<u>SUBSIDIARIES OTHER ELECTRIC & GAS</u>
ALLOCATION RATIO *	100%		100%	60.12%	34.64%	5.24%
RATE BASE (OVER) / UNDER CAPITALIZATION	10,366	\$ (24,201)	\$ (13,835)	\$ (8,318)	\$ (4,793)	\$ (725)
ELECTRIC ALLOCATION RATIO	60.12%	0.00%	60.12%			
ELECTRIC RATE BASE (OVER) / UNDER CAPITALIZATION	6,232	\$ (14,550)	\$ (8,318)			

ORANGE & ROCKLAND UTILITIES, INC.
AVERAGE ELECTRIC RATE BASE
SUMMARY OF ADJUSTMENTS
TWELVE MONTHS ENDED JUNE 30, 2013

<u>Adj No.</u>	<u>Explanation</u>	<u>Amounts</u>	
<u>Corrections to Original Filing</u>			
A	to correct cash working capital		
	1) to correct uncollectible historical year balance as per DPS 105 part 2	\$ (41)	
	2) to eliminate deferred purchased power that was deducted twice from O&M in the working capital calculations as per DPS 105 part 1	246	205 *
B	to reflect associated EB-Cap adjustment resulting from historical year balances corrections for;		
	1) uncollectible and deferred purchased power from adjustment A	(123)	
	2) STD in EB-Cap (Schedule 10) as per DPS 97	(12,383)	
	3) LTD in EB-Cap (Schedule 10) as per DPS 98	<u>(2,044)</u>	(14,550)
C	to correct deferred purchase power 3 year average balance as per DPS 2-90		<u>(8,300)</u>
Total Corrections			<u>\$ (22,645)</u>
<u>Updates to Reflect September Balances</u>			
D	to reflect updated forecast of electric plant	20,118	
E	to reflect updated forecast of common electric plant	854	
F	to reflect updated accum prov for depreciation associated with the Electric plant updated forecast	303	
G	to reflect updated accum prov for depreciation associated with the Common Electric plant updated forecast	(90)	
H	to reflect updated forecast of cash working capital-O&M expenses	(282)	
I	to reflect updated escalation factor for cash working capital-materials & supplies	21	
J	to reflect updated forecast of cash working capital-property tax prepayment	110	
K	to update deferred storm reserve balance for hurricane Irene	5,435	
L	to update deferred MGP balance	(178)	
M	to update deferred west nyack balance	(170)	
N	to update deferred Spring Valley balance to reflect AO split as per DSP 94 part 2	92	
O	to update deferred pollution control balance	1,103	
P	to update deferred PSC Smart Grid maintenance cost balance	(1)	
Q	to update deferred conservation cost balance	35	
R	to update deferred enviromental cost carrying charges balance	(293)	
S	to update deferred Hillburn property tax tax settlement	13	
T	to update deferred tree trimming balance	(287)	
U	to adjust accum. deferred fit - acrs / adr /mcrrs various to reflect updated plant forecast	(266)	
V	to adjust accum. deferred fit - 263(a) capitalized overheads to reflect updated plant forecast	(603)	
W	to adjust accum. deferred sit various to reflect updated plant forecast	<u>2</u>	
Total Update			<u>\$ 25,916</u>
Total Corrections & Updates			3,271
Less: historical year balances correction, not impacting rate year balances			<u>205</u>
Total Adjustments to Average Electric Rate Base for the 12 months Ending June 30, 2013			<u>\$ 3,066</u>

Note:

*Historical year balance correction, does not impact rate year balances

OCTOBER 28, 2011 UPDATE - EXHIBIT E-4**ORANGE AND ROCKLAND UTILITIES, INC.**

INDEX OF SCHEDULES

Electric Operating Income for the Twelve Months
Ended June 30, 2013

<u>SCHEDULE</u>	<u>TITLE OF SCHEDULE</u>	<u>WITNESS</u>
2	Operating Income, Rate Base & Rate of Return	Richard A. Kane
3	Sales Deliveries and Net Margins	"
4	Amortization of Regulatory Deferrals	"
5	Operating Revenues - Electric	"
7	Taxes Other than Income Taxes - Electric	"
8	State Income Tax Expense - Electric	"
9	Federal Income Tax Expense - Electric	"
10	Interest Expense - Electric	"
13	General Inflation Factors	"
14	Summary of Adjustments to Electric Cost of Service	"
	Operations and Maintenance Expense - See E-5	

Case 11-E-0408 October 28, 2011 Update

Exhibit E-4

Schedule 2

Page 1 of 2

Orange and Rockland Utilities, Inc.
Electric Service

Operating Income, Rate Base & Rate of Return
For the Twelve Months Ending June 30, 2013

	Per Company As Filed	E-4 Sch. 14 Ref.	Update Adjustments	Per company Update	RY1 Revenue Increase	Per Company After Increase
<u>Operating Revenues</u>						
Sales & Deliveries to Public	\$393,263	1a - 1d	(\$696)	\$392,567	\$25,411	\$417,978
Sales for Resale	22,528		-	22,528		22,528
Delivery Revenues	415,790		(696)	415,094	25,411	440,505
Other Operating Revenues	20,960	1e - 1r	(151)	20,809	155	20,964
Net Revenues	436,750		(847)	435,903	25,566	461,469
<u>Operating Expense</u>						
Purchased Power	147,360	2	2	147,362		147,362
Deferred Purchased Power	(873)		-	(873)		(873)
Operation & maintenance expense	155,859	3 - 13	4,235	160,094	137	160,231
Depreciation expense	29,421	14	111	29,532		29,532
Amortization of LTD Term Plant	4,542		-	4,542		4,542
Taxes other than income taxes	38,497	15	208	38,705	295	38,999
Total operating expense	374,806		4,556	379,362	432	379,794
Operating income before income taxes	61,944		(5,403)	56,541	25,134	81,675
New York State income tax	3,008		(532)	2,476	1,785	4,261
Federal income tax	6,761		(2,736)	4,025	8,172	12,197
Deferred Federal income tax	9,216		347	9,563	-	9,563
Amortization of deferred income taxes	(1,213)		-	(1,213)	-	(1,213)
Utility operating income	\$44,172		(\$2,482)	\$41,690	\$15,177	\$56,867
Rate Base	\$679,722		\$3,066	\$682,788		\$682,788
Rate of Return	6.50%			6.11%		8.33%
Weighted cost of debt and preferred stock	2.74%			3.02%		3.02%
Weighted return on equity	3.76%			3.08%		5.31%
Equity ratio	49.37%			49.37%		49.37%
Return on equity	7.61%			6.25%		10.75%

Case 11-E-0408 October 28, 2011 Update
Exhibit E-4
Schedule 2
Page 2 of 2

Orange & Rockland Utilities, Inc.
Electric Service
Revenue Requirement Calculation
\$000's

	Rate Year 1 Revenue Requirement Increase	Updated Rate Year 1 Revenue Requirement Increase
Rate Base (Updated E-2)	\$679,722	\$682,788
Rate of Return	8.05%	8.33%
Required Return	\$54,705	\$56,868
Income Available for Return (Updated E-4, Sch 2, pg. 1)	44,172	41,690
Deficiency	\$10,533	\$15,178
Retention Factor	59.68%	59.73%
Additional Revenue Requirement	\$17,650	\$25,411
Rate Increase As Filed (Exhibit E-4, Schedule 2)		17,650
Net Increase (Reduction) to Requested Rate Increase		<u>\$ 7,761</u>

Proof

Revenues	100.00%	\$17,650	100.00%	\$25,411
Less: Revenue Taxes	1.16%	205	1.16%	295
: Late Payment Charge Revenues	-0.57%	(101)	-0.61%	(155)
: Uncollectibles	0.57%	101	0.54%	137
	<u>98.84%</u>	<u>17,445</u>	<u>98.91%</u>	<u>25,134</u>
NYS income tax @ 7.1%	7.02%	1,239	7.02%	1,785
Federal income tax. @ 35%	<u>32.14%</u>	<u>5,672</u>	<u>32.16%</u>	<u>8,172</u>
* Retention Factor	<u>59.68%</u>	<u>\$10,534</u>	<u>59.73%</u>	<u>\$15,177</u>

ORANGE AND ROCKLAND UTILITIES, INC.
SALES, DELIVERIES AND NET REVENUE MARGINS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011, 2012, 2013, 2014 AND 2015
(\$000s)

	Twelve Months Ended March 31, 2011	Three Months Ended June 30, 2011	Twelve Months Ending June 30,			
			2012	2013	2014	2015
<u>Delivery Revenue</u>						
Residential	\$ 242,175	\$ 27,741	\$ 133,082	\$ 131,727	\$ 132,263	\$ 133,076
Secondary		12,164	53,949	53,186	52,806	52,888
Primary		8,008	32,976	32,208	31,897	31,739
Lighting		1,700	6,902	6,901	6,910	6,908
Public Authority		688	2,709	2,725	2,753	2,753
Unbilled		2,629	(2,072)	(159)	205	963
Total Delivery Revenue	\$242,175	\$52,930	\$227,546	\$226,588	\$226,834	\$228,327
Revenue Decoupling Surcharge	-	-	(958)	-	-	-
<u>Smart Grid Surcharge (Stimulus Funding)</u>	-	-	-	-	-	-
<u>Competitive Service Rates</u>						
MFC - Merchant Function Charge		643	9,918	9,893	9,868	9,839
Billing & Pymt Processing		492	1,973	1,332	1,334	1,353
Metering Revenue		1,125	4,506	4,551	4,613	4,666
Uncollectible	661	75	300	300	300	300
Total	661	2,632	16,697	16,076	16,115	16,158
<u>Market Supply Charge</u>						
Billed	189,091	31,500	143,980	133,597	132,243	139,637
Unbilled		2,177	(1,510)	(347)	(107)	364
Total	189,091	33,677	142,470	133,250	132,136	140,001
<u>Energy Cost Adjustment</u>						
Billed	370	-	-	-	-	-
Unbilled	(20)	-	-	-	-	-
Total	350	-	-	-	-	-
<u>SBC / RPS Revenues</u>						
Billed	19,204	3,769	14,239	12,111	12,339	11,738
Unbilled		-	-	-	-	-
Total	19,204	3,769	14,239	12,111	12,339	11,738
<u>Tax Recovery Revenue</u>						
Billed	3,853	992	4,641	4,537	4,541	4,594
Unbilled	(35)	55	(33)	5	3	14
Total	3,818	1,047	4,608	4,542	4,544	4,608
<u>Sales and Deliveries To Public</u>	455,299	94,055	404,602	392,567	391,968	400,832
<u>Sales for Resale (Other Utilities)</u>	901	-	-	(393,263)	(392,665)	(401,590)
<u>Intercompany Fuel & PSA Bill</u>						
Intercompany Fuel & PSA Bill - Fixed Charges	13,421	2,397	8,983	9,922	9,272	9,615
Intercompany Fuel & PSA Bill - Energy	11,261	2,377	11,559	12,606	13,726	15,242
Total	24,682	4,774	20,541	22,528	22,998	24,856
Total Revenue (excluding Surcharge)	\$ 480,882	\$ 98,829	\$ 425,143	\$ 415,094	\$ 414,966	\$ 425,688
<u>Current Power Costs</u>						
MSC / ECA Costs	186,119	33,677	142,467	133,247	132,129	139,992
Company Use Costs	1,055	203	904	876	897	968
Purchased Power Costs - Resale	12,162	2,377	11,559	12,606	13,726	15,242
Total	199,336	36,256	154,930	146,729	146,752	156,201
<u>Deferred Power Costs</u>						
MSC / ECA Deferred Cost	2,267	(202)	(901)	(873)	(2,190)	(958)
Total	2,267	(202)	(901)	(873)	(2,190)	(958)
Total Purchased Power Expense	201,603	36,054	154,029	145,856	144,562	155,243
	201,603	36,054	154,029	145,856	145,862	155,243
	-	-	-	-	(1,300.00)	-
Total Net Revenue	\$ 242,175	\$ 52,930	\$ 227,546	\$ 226,588	\$ 226,834	\$ 228,327
Mwh Sales Excl Company Use	3,912,022	931,594	4,005,438	3,967,458	3,958,287	3,979,425
Avg Margin per Mwh	\$ 0.06191	\$ 0.05682	\$ 0.05681	\$ 0.05711	\$ 0.05731	\$ 0.05738
<u>Fuel Recoveries</u>						
Market Supply Charge	189,091	33,677	142,470	133,250	132,136	140,001
Energy Cost Adjustment	350	0	0	0	0	0
Sales for Resale (NYISO)	901	0	0	0	0	0
Sales for Resale (PSA Energy Charges)	11,261	2,377	11,559	12,606	13,726	15,242
Total	201,603	36,054	154,029	145,856	145,862	155,243
<u>Purchase Power Expense</u>						
MSC/ECA Costs	186,119	33,677	142,467	133,247	132,129	139,992
Purchased Power Costs - Resale	12,162	2,377	11,559	12,606	13,726	15,242
Deferred Power Costs	2,267	(202)	(901)	(873)	(2,190)	(958)
Total	200,548	35,851	153,125	144,980	143,665	154,275

Regulatory Assets	Account	Exh. / Sched.	Balance 9/30/2011	Projected Deferrals 10/1/11 - 6/30/12	10-E-0362 Amortization 10/1/11 - 6/30/12	Balance 6/30/2012	Amortization Period see page 2	Annual Amortization June 30,				
								2013	2014	2015	2016	2017
1 Regulatory assets approved in Case 10-E-0362:	see page 2		70,851,398	-	-	54,561,332	see page 2	(15,400,066)	(12,030,600)	(12,030,600)	-	
2 Medicare Part D	254640	E-5, SCH 6	275,361	-	-	275,361	3	(91,794)	(91,794)	(91,794)	-	
3 Storm Reserve-Hurricane Irene	182373	E-5, SCH 9	-	10,000,000	-	10,000,000	5	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	
4 Interest on Pollution Control Debt	182518	E-4, SCH 5	1,512,275	-	-	3,156,275	3	(1,052,092)	(1,052,092)	-	-	
5 West Nyack	182372/242376	E-5, SCH 8	293,370	(168,500)	-	124,870	5	(24,974)	(24,974)	(24,974)	(24,974)	
6 Spring Valley UST	182xxx	E-5, SCH 8	-	170,035	-	170,035	5	(34,007)	(34,007)	(34,007)	(34,007)	
7 Smart Grid Stimulus Projects	182412	E-4, SCH 5	31,647	-	-	31,647	3	(10,549)	(10,549)	(10,549)	-	
8 Rate Case Cost (1.1-E-0408)	182xxx	E-5, SCH 10	-	200,000	-	200,000	3	(66,667)	(66,667)	(66,667)	-	
9 Total Recoveries			72,374,070	11,845,535	(15,400,066)	68,819,539		(18,680,149)	(15,310,683)	(14,089,581)	(2,058,981)	
Regulatory Liabilities												
10 Regulatory liabilities approved in Case 10-E-0362:	see page 2		(30,047,190)	-	10,015,730	(20,031,460)	see page 2	10,015,730	-	-	-	
11 Pension	182321	E-5, SCH 6	(9,942,880)	48,349	-	(8,894,531)	5	1,778,906	1,778,906	1,778,906	1,778,906	
12 OPEBs (exc. Transitional Obligation)	182323	E-5, SCH 6	(2,657,975)	(1,225,548)	-	(3,883,524)	5	776,705	776,705	776,705	776,705	
13 MGP	182376/182377/42375	E-5, SCH 8	(3,130,815)	(6,930,600)	-	(10,061,415)	5	2,012,283	2,012,283	2,012,283	2,012,283	
14 Reactive Power	182428	E-4, SCH 5	(181,653)	(162,000)	-	(343,653)	3	114,551	114,551	114,551	-	
15 Conservation Cost	182401	E-4, SCH 5	(53,045)	-	-	(53,045)	3	17,682	17,682	17,682	-	
16 Tree Trimming	254350	E-4, SCH 5	(1,199,180)	-	-	(1,199,180)	3	399,727	399,727	399,727	-	
17 EEPs Revenue Adjustment	254390	E-4, SCH 5	(750,000)	-	-	(750,000)	3	250,000	250,000	250,000	-	
18 Hillburn Property Tax Settlement	254082	E-4, SCH 5	(26,716)	(22,155)	39,000	(9,871)	3	3,290	3,290	3,290	-	
19 Town of Monroe Property Tax Settlement	254xxx	E-4, SCH 5	-	(328,156)	-	(328,156)	3	109,385	109,385	109,385	-	
20 Town of Middletown Property Tax Settlement	254xxx	E-4, SCH 5	-	(53,503)	-	(53,503)	3	17,834	17,834	17,834	-	
21 Environmental Carrying Charge	254381	E-4, SCH 5	(1,555,058)	(458,530)	-	(2,013,588)	3	671,196	671,196	671,196	-	
22 Total Refunds			(48,544,511)	(9,132,144)	(10,054,730)	(67,731,285)		16,167,289	16,167,289	16,167,289	4,567,894	
Recoveries less Refunds			23,829,559	2,713,391	(5,345,336)	21,197,614		(7,512,860)	(9,151,124)	(9,521,687)	2,508,913	

Case 11-E-0408 October 28, 2011 Update

EXHIBIT E-4
SCHEDULE 4
PAGE 2 of 2

ORANGE AND ROCKLAND UTILITIES, INC.
AMORTIZATION OF REGULATORY DEFERRALS APPROVED IN CASE 10-E-0362

Regulatory Assets approved in Case 10-E-0362			10-E-0362		Amortization Period	Annual Amortization approved in Case 10-E-0362 June 30,			
	Account	Exh. / Sched.	Allowance 10-E-0362	Amortization 7/1/11 - 6/30/12		2013	2014	2015	2016
1 Pension	182321	E-5, SCH 6	25,750,000	(5,150,000)	5	(5,150,000)	(5,150,000)	(5,150,000)	(5,150,000)
2 OPEBs (exc. Transitional Obligation)	182323	E-5, SCH 6	13,725,000	(2,745,000)	5	(2,745,000)	(2,745,000)	(2,745,000)	(2,745,000)
3 Medicare Part D	254540	E-5, SCH 6	800,000	(160,000)	5	(160,000)	(160,000)	(160,000)	(160,000)
4 Total Pension/OPEB Recoveries			40,275,000	(8,055,000)		(8,055,000)	(8,055,000)	(8,055,000)	(8,055,000)
5 MGP	182376/182377/242375	E-5, SCH 8	9,115,000	(1,823,000)	5	(1,823,000)	(1,823,000)	(1,823,000)	(1,823,000)
6 West Nyack	182372/242376	E-5, SCH 8	190,000	(38,000)	5	(38,000)	(38,000)	(38,000)	(38,000)
7 Cottman, Newark Bay, and Bourne	182394/182497/182498/242393	E-5, SCH 8	568,000	(113,600)	5	(113,600)	(113,600)	(113,600)	(113,600)
8 Storm Reserve	182373/228450	E-5, SCH 9	10,005,000	(2,001,000)	5	(2,001,000)	(2,001,000)	(2,001,000)	(2,001,000)
9 R&D	188100/188104	E-5, SCH 5	1,415,073	(471,691)	3	(471,691)	(471,691)	-	-
10 Low Income	254430	E-5, SCH 5	465,000	(155,000)	3	(155,000)	(155,000)	-	-
11 Rate Case Cost (10-E-0362)	182568	E-5, SCH 10	150,000	(50,000)	3	(50,000)	(50,000)	-	-
12 MTA Mobility Tax	182448	E-4, SCH 7	618,000	(206,000)	3	(206,000)	(206,000)	-	-
13 Property Tax Undercollection	182406	E-4, SCH 7	7,158,000	(2,386,000)	3	(2,386,000)	(2,386,000)	-	-
14 Property Tax Refunds - Haverstraw (86%)			302,325	(100,775)	3	(100,775)	(100,775)	-	-
15 Total Recoveries	254084	E-4, SCH 5	70,261,398	(15,400,066)		(15,400,066)	(15,400,066)	(12,030,600)	(12,030,600)
Regulatory Liabilities approved in Case 10-E-0362									
16 CATV Order Deferred Billing	254344	E-4, SCH 5	(345,000)	115,000	3	115,000	115,000	-	-
17 Net Plant Reconciliation	254331	E-4, SCH 5	(27,735,000)	9,245,000	3	9,245,000	9,245,000	-	-
18 Performance Penalties - CAIDI	229620	E-4, SCH 5	(1,404,000)	468,000	3	468,000	468,000	-	-
19 Oil Supplier Refunds	253064	E-4, SCH 5	(165,000)	55,000	3	55,000	55,000	-	-
20 Current SIT - NYS Rate Change 7.5% - 7.1%	254313	E-4, SCH 5	(303,102)	101,034	3	101,034	101,034	-	-
21 Interest Repair Allowance/Bonus Depr	254345	E-4, SCH 5	(95,088)	31,696	3	31,696	31,696	-	-
22 Total Refunds			(30,047,190)	10,015,730		10,015,730	10,015,730	-	-
Recoveries less Refunds			40,214,208	(5,384,336)		(5,384,336)	(5,384,336)	(12,030,600)	(12,030,600)

Case 11-E-0408 October 28, 2011 Update
Exhibit E-4
Schedule 5

Orange and Rockland Utilities, Inc.
Electric Service
Other Operating Revenues
For the Twelve Months Ending June 30, 2013

	Per Company As Filed	E-4 Sch. 14 Ref.	Company Updates	Update Per Company	Effect of Revenue Increase	After Increase
<u>MISCELLANEOUS SERVICE & OTHER REVENUES</u>						
Late Payment Charges (A/C 456301), (A/C 456330)	\$ 2,242	1e- 1f	\$ 153	\$ 2,395	\$ 155	\$ 2,550
Late Payment Charges - Sundry (A/C 456325)	3		-	3	-	3
3rd Party Wheeling (A/C 456800) (M.S.C)	-		-	-	-	-
O&R Billing Services (A/C 451380), (A/C 456015)	613		-	613	-	613
Customer Reconnect Fees (A/C 451102)	198		-	198	-	198
Collection Charges (A/C 451106)	99	1g	2	101	-	101
Bad Check Charge (A/C 456401)	42		-	42	-	42
Forfeited Customer Advances (A/C 456501)	147		-	147	-	147
Carrying Charge (A/C 456601)	62		-	62	-	62
Agency Checks Dishonored (A/C 456920)	(2)		-	(2)	-	(2)
Accom Work (A/C 451103) / (A/C456210)	-		-	-	-	-
Other	(50)			(50)		(50)
Total Other Operating Revenues	3,354		155	3,508	155	3,663
<u>RENTS</u>						
Pole Attachments (454003)	1,683	1h	(140)	1,543	-	1,543
Other Electric Property (454004)	841		-	841	-	841
Transformers (454050)	1		-	1	-	1
Intercompany Billing - Joint Use Rents (454001, 454002)	2,922	1i	331	3,253	-	3,253
	5,447		191	5,638	-	5,638
<u>REGULATORY ITEMS - Reconciliations</u>						
POR Discount - Credit And Collections (A/C 456061)	863		-	863	-	863
POR Discount - Uncollectibles (A/C 456062)	412	1j	(48)	364	-	364
	1,275		(48)	1,227	-	1,227
<u>REGULATORY ITEMS - Recoveries / Refunds</u>						
Interest on Pollution Control Debt	(321)	1k	(731)	(1,052)	-	(1,052)
Property Tax Refunds - Haverstraw (86%)	(101)		-	(101)	-	(101)
Smart Grid Stimulus Projects	(11)		-	(11)	-	(11)
Reactive Power Demand Charge (A/C 456018)	114	1l	1	115	-	115
Conservation Cost	41	1m	(23)	18	-	18
Tree Trimming (A/C 456101)	209	1n	191	400	-	400
EEPS Revenue Adjustment (A/C 456701)	250		-	250	-	250
Hillburn Property Tax Settlement	12	1o	(9)	3	-	3
Town of Monroe Property Tax Settlement	156	1p	(47)	109	-	109
Town of Middletown Property Tax	42	1q	(24)	18	-	18
Environmental Carrying Charge	477	1r	194	671	-	671
CATV Order Deferred Billing (A/C 456451)	115		-	115	-	115
Net Plant Reconciliation (A/C 456064)	9,245		-	9,245	-	9,245
Performance Penalties - CAIDI (A/C 449111)	468		-	468	-	468
Oil Supplier Refunds (70%)	55		-	55	-	55
Interest Repair Allowance/Bonus Depreciation	32		-	32	-	32
Current SIT - NYS Rate Change 7.5% - 7.1%	101		-	101	-	101
	10,884		(448)	10,436	-	10,436

Case 11-E-0408 October 28, 2011 Update
Exhibit E-4
Schedule 7

Orange and Rockland Utilities, Inc.
Electric Service
Taxes Other than Income Taxes
For the Twelve Months Ending June 30, 2013

	As Filed Per Company	E-4 Sch. 14 Ref.	Company Updates	Update Per Company	Effect of Revenue Increase	After Increase
State, County & Town (408180, 408185)	\$7,543	15a	\$ 23	\$ 7,566	-	\$ 7,566
Village (408181, 408186)	1,436	15b	78	1,514	-	1,514
School (408182, 408187)	18,626	15c	161	18,787	-	18,787
3 year amort of deferred property taxes	2,386		-	2,386	-	2,386
Payroll Taxes (excluding Mobility Tax)	3,308	15d	(49)	3,259	-	3,259
Mobility Tax	160	15e	3	163	-	163
3 year amort of deferred mobility taxes	206		-	206	-	206
Revenue taxes - sales revenue	4,550	15f	(8)	4,542	295	4,837
New York State Franchise tax	280		-	280	-	280
Other Taxes: Sales & Use Tax	<u>2</u>		<u>-</u>	<u>2</u>	<u>-</u>	<u>2</u>
Total Taxes Other Than Income Taxes	<u>\$38,497</u>		<u>\$ 208</u>	<u>\$38,705</u>	<u>\$295</u>	<u>\$38,999</u>

Case 11-E-0408 October 28, 2011 Update
Exhibit E-4
Schedule 8

Orange and Rockland Utilities, Inc.
Electric Service
State Income Tax
For the Twelve Months Ending June 30, 2013

	As Filed Per Company	Company Updates	Update Per Company	Effect of Revenue Increase	After Increase
OPERATING INCOME BEFORE TAX	\$61,944	(\$5,403)	\$56,541	\$25,134	\$ 81,675
SECTION I - PERMANENT DIFFERENCES					
ADD ADDITIONAL TAXABLE INCOME AND					
UNALLOWABLE DEDUCTIONS:					
BUSINESS MEAL EXPENSE	-	-	-	-	-
UNALLOWABLE COMPENSATION	-	-	-	-	-
TOTAL FLOW THRU ADDITIONS	-	-	-	-	-
DEDUCT NONTAXABLE INCOME AND ADDITIONAL					
ALLOWABLE DEDUCTIONS:					
INTEREST EXPENSE	19,573	2,096	21,669	-	21,669
MEDICARE REIMBURSEMENT	-	-	-	-	-
TOTAL FLOW THRU DEDUCTIONS	19,573	2,096	21,669	-	21,669
PRETAX INCOME	42,371	(7,499)	34,872	25,134	60,006
SECTION II - NORMALIZED ITEMS					
ADD ADDITIONAL TAXABLE INCOME AND					
UNALLOWABLE DEDUCTIONS:					
BOOK DEPRECIATION - EXPENSE	33,963	111	34,074	-	34,074
- CHARGED TO CLEARING	3,277	-	3,277	-	3,277
TOTAL NORMALIZED ADDITIONS	37,240	111	37,351	-	37,351
DEDUCT NONTAXABLE INCOME AND ADDITIONAL					
ALLOWABLE DEDUCTIONS:					
NYS TAX DEPRECIATION (EXISTING RATES)	35,313	(118)	35,195	-	35,195
COST OF REMOVAL	1,868	(97)	1,771	-	1,771
LIEN DATE PROPERTY TAX DEDUCTION	500	0.40	500	-	500
LOSS ON DISPOSITION OF PROPERTY	850	0.40	850	-	850
VACATION PAY ACCRUAL	453	-	453	-	453
TOTAL	38,984	(214)	38,770	-	38,770
SECTION II - NORMALIZED ITEMS					
ADD: ADDITIONAL TAXABLE INCOME AND					
UNALLOWABLE DEDUCTIONS:					
POST EMPLOYMENT BENEFITS CAPIT. / EXP. (FASB 106)	7,298	-	7,298	-	7,298
CONTRIBUTIONS IN AID OF CONSTRUCTION	844	474	1,318	-	1,318
CONTRIBUTIONS IN AID OF CONST. - REFUNDABLES	(16)	-	(16)	-	(16)
INCREASE IN DEFERRED FUEL COST	(873)	-	(873)	-	(873)
R&D EXPENSE DEBITED TO RESERVE	473	-	473	-	473
INTEREST ON NET PLANT	(9,245)	-	(9,245)	-	(9,245)
SUPPLEMENTAL PENSION - NONQUALIFIED	1,669	-	1,669	-	1,669
UNALLOWABLE BOOK PENSION EXPENSE	19,539	-	19,539	-	19,539
LEASED VEHICLES FED	344	-	344	-	344
CATV ORDER DEFERRED BILLING	(115)	-	(115)	-	(115)
TOTAL NORMALIZED ADDITIONS	19,918	474	20,391	-	20,391
DEDUCT NONTAXABLE INCOME AND ADDITIONAL					
ALLOWABLE DEDUCTIONS:					
RATE CASE COSTS	(117)	-	(117)	-	(117)
OPEB FUNDING	2,200	-	2,200	-	2,200
ENVIRONMENTAL COST - QER EXPEND. SECTION 198	509	-	509	-	509
STORM DAMAGE DEFERRED ON BOOKS	(2,001)	-	(2,001)	-	(2,001)
PENSION FUNDING	16,214	-	16,214	-	16,214
AMORTIZATION - CIAC PYRAMID MALL	120	-	120	-	120
CHANGE OF ACCOUNTING- SEC 263A ADJ	17,330	120	17,450	-	17,450
MTA MOBILITY TAX	(206)	-	(206)	-	(206)
REPAIRS	3,737	-	3,737	-	3,737
TOTAL	37,786	120	37,906	-	37,906
TAXABLE INCOME OR (LOSS)	22,759	(6,821)	15,938	25,134	41,072
SUMMARY OF STATE INCOME TAXES					
CURRENT STATE INCOME TAXES @ 7.1%	1,616	(484)	1,132	1,785	2,917
DEFERRED STATE INCOME TAXES @ 7.1%	1,392	(48)	1,344	-	1,344
TOTAL CURRENT PERIOD SIT	3,008	(532)	2,476	1,785	4,261
MTA TAX @1.53%	-	-	-	-	-
DEFERRED STATE MTA TAXES @ 1.53%	-	-	-	-	-
DEFERRED TAX - PRE 2000 TRANSITIONAL ITEMS	-	-	-	-	-
NYS INCOME TAX	\$ 3,008	\$ (532)	\$ 2,476	\$ 1,785	\$ 4,261

Orange and Rockland Utilities, Inc.
Electric Service
Federal Income Tax
For the Twelve Months Ending June 30, 2013

	As Filed Per Company	Company Updates	Update Per Company	Effect of Revenue Increase	After Increase
OPERATING INCOME BEFORE TAX	\$61,944	\$ (5,403)	\$ 56,541	\$25,134	\$ 81,675
NYS INCOME TAX - CURRENT	3,008	(532)	2,476	1,785	\$ 4,261
BOOK INCOME BEFORE FIT	58,936	(4,871)	54,065	23,349	77,414
SECTION I - FLOW THRU ITEMS					
ADD ADDITIONAL TAXABLE INCOME AND					
UNALLOWABLE DEDUCTIONS:					
BOOK DEPRECIATION - EXPENSE	33,963	111	34,074		34,074
- CHARGED TO CLEARING	3,277	-	3,277		3,277
	-	-	-		-
TOTAL FLOW THRU ADDITIONS	37,240	111	37,351	-	37,351
DEDUCT NONTAXABLE INCOME AND ADDITIONAL					
ALLOWABLE DEDUCTIONS:					
INTEREST EXPENSE	19,573	2,096	21,669		21,669
LIEN DATE PROPERTY TAX DEDUCTION	500	0	500		500
STATUTORY DEPRECIATION - CURRENT BOOK RATES	27,736	68	27,804		27,804
	-	-	-		-
COST OF REMOVAL	1,868	(97)	1,771		1,771
	-	-	-		-
	-	-	-		-
LOSS ON DISPOSITION OF PROPERTY	850	-	850		850
TOTAL FLOW THRU DEDUCTIONS	50,527	2,068	52,595	-	52,595
PRETAX INCOME	45,649	(6,828)	38,821	23,349	62,170
SECTION II - NORMALIZED ITEMS					
ADD ADDITIONAL TAXABLE INCOME AND					
UNALLOWABLE DEDUCTIONS:					
AMORTIZATION OF BOND REDEMPTION COSTS	350	(184)	166		166
POST EMPLOYMENT BENEFITS CAPIT. / EXP. (FASB 106)	7,298	-	7,298		7,298
DEFERRED STATE INCOME TAX NON DEDUCTIBLE	1,392	(48)	1,344		1,344
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,318	(0)	1,318		1,318
CONTRIBUTIONS IN AID OF CONST. - REFUNDABLES	(16)	-	(16)		(16)
INCREASE IN DEFERRED FUEL COST	(873)	-	(873)		(873)
R&D EXPENSE DEBITED TO RESERVE	473	-	473		473
INTEREST ON NET PLANT	(9,245)	-	(9,245)		(9,245)
BOOK AMORTIZATION COMPUTER SOFTWARE	3,162	(58)	3,103		3,103
SUPPLEMENTAL PENSION - NONQUALIFIED	1,669	-	1,669		1,669
EXCESS BOOK OVER TAX DEPR. - B.H.	(14)	-	(14)		(14)
UNALLOWABLE BOOK PENSION EXPENSE	19,539	-	19,539		19,539
CATV ORDER DEFERRED BILLING	(115)	-	(115)		(115)
TOTAL NORMALIZED ADDITIONS	24,937	(291)	24,647	-	24,647
DEDUCT NONTAXABLE INCOME AND ADDITIONAL					
ALLOWABLE DEDUCTIONS:					
RATE CASE COSTS	(117)	-	(117)		(117)
OPEB FUNDING	2,200	-	2,200		2,200
EXCESS TAX DEPR. OVER VEH. LEASE EXP.	120	-	120		120
ENVIRONMENTAL COST - QER EXPEND. SECTION 198	509	-	509		509
STORM DAMAGE DEFERRED ON BOOKS	(2,001)	-	(2,001)		(2,001)
PENSION FUNDING	16,214	-	16,214		16,214
AMORTIZATION - CIAC PYRAMID MALL	120	(0)	120		120
TAX DEPRECIATION (NORM) - ADR/ACRS/MACRS	12,721	580	13,301		13,301
TAX DEPRECIATION - CIAC	657	-	657		657
CHANGE OF ACCOUNTING- SEC 263A ADJ	17,330	120	17,450		17,450
MTA MOBILITY TAX	382	-	382		382
DEPRECIATION ON REPAIRS	(249)	-	(249)		(249)
REPAIR ALLOWANCE	3,383	-	3,383		3,383
TOTAL	51,269	700	51,969	-	51,969
TAXABLE INCOME OR (LOSS)	19,317	(7,818)	11,499	23,349	34,848
SUMMARY OF FEDERAL INCOME TAXES					
CURRENT FEDERAL INCOME TAXES	6,761	(2,736)	4,025	8,172	12,197
DEFERRED FEDERAL INCOME TAXES	9,216	347	9,563	-	9,563
AMORTIZATION OF DEFERRED 263A TAXES	(988)	-	(988)		(988)
AMORTIZATION OF DEFERRED FIT	(225)	-	(225)		(225)
TOTAL CURRENT PERIOD FIT	14,764	(2,389)	12,375	8,172	20,547
PRIOR YEAR ADJUSTMENTS FIT RESERVE	-	-	-		-
PRIOR YEARS (OVER)/UNDER ACCRUAL	-	-	-		-
FEDERAL INCOME TAX EXPENSE	14,764	(2,389)	12,375	8,172	20,547

Case 11-E-0408 October 28, 2011 Update
Exhibit E-4
Schedule 10

Orange and Rockland Utilities, Inc.
Electric Service
Interest Expense - Calculated from Rate Base
For the Twelve Months Ending June 30, 2013

	<u>As Filed Per Company</u>	<u>Exh. Ref</u>	<u>Company Updates</u>	<u>Update Per Company</u>	<u>Effect of Revenue Increase</u>	<u>After Increase</u>
Rate Base	\$679,722	E- 2	\$3,066	\$682,788	\$0	\$682,788
Interest Bearing CWIP	34,424		-	34,424	-	34,424
Dividends declared	-		-	-	-	-
Earnings Base	<u>714,146</u>		<u>3,066</u>	<u>717,212</u>	<u>-</u>	<u>717,212</u>
Embedded Cost of Debt	<u>2.74%</u>			<u>3.02%</u>		<u>3.02%</u>
Allowable interest deduction - Federal	<u>\$19,573</u>		<u>\$2,096</u>	<u>\$21,669</u>	<u>(\$0)</u>	<u>\$21,669</u>

GDP Deflator-2005=100Forecast Prepared October 2011

	2004	2005	2006	2007	2008	2009	2010	Forecast			
								2011	2012	2013	2014
Mar. 31	95.6	98.8	102.1	105.4	107.6	109.7	110.4	112.4	114.6	116.9	119.3
Jun. 30	96.5	99.4	103.0	106.1	108.3	109.6	110.8	113.1	115.1	117.4	119.9
Sep. 30	97.2	100.5	103.7	106.5	109.1	109.7	111.2	113.6	115.6	117.9	120.4
Dec. 31	97.9	101.3	104.2	107.0	109.2	110.0	111.7	114.1	116.2	118.5	121.0
Average	96.8	100.0	103.2	106.2	108.6	109.7	111.0	113.3	115.4	117.7	120.2
Annual Average											
Year-over-year % change		3.3%	3.2%	2.9%	2.2%	1.1%	1.2%	2.1%	1.9%	2.0%	2.1%

Average 12 months Ending Mar. 31, 2009	(Actual)	=	109.1
Average 12 months Ending Mar. 31, 2010	(Actual)	=	109.9
Average 12 months Ending Dec. 31, 2010	(Actual)	=	111.0
Average 12 months Ending Mar. 31, 2011	(Actual)	=	111.5
Average 12 months Ending Dec. 31, 2011	(Forecast)	=	113.3
Average 12 months Ending Jun. 30, 2012	(Forecast)	=	114.4
Average 12 months Ending Dec. 31, 2012	(Forecast)	=	115.4
Average 12 months Ending Jun. 30, 2013	(Forecast)	=	116.5
Average 12 months Ending Dec. 31, 2013	(Forecast)	=	117.7
Average 12 months Ending Jun. 30, 2014	(Forecast)	=	118.9
Average 12 months Ending Jun. 30, 2015	(Forecast)	=	121.4

Escalation rate for the 27 Months Starting 3/31/11 to 6/30/13	=	1.045
	or	4.50%
Rate Year 2 for the 12 Months 6/30/13 to 6/30/14	=	1.021
	or	2.05%
Rate Year 3 for the 12 Months 6/30/14 to 6/30/15	=	1.021
	or	2.10%

Notes: Actual GDP deflator from press release by U.S. Department of Commerce Bureau of Economic Analysis as of 8/25/11.

Quarterly Forecasts for 2011 and 2012 from Blue Chip dated September 10, 2011.

Annual Forecasts for 2013 on are from **Blue Chip** dated March 10, 2011.

The quarterly values for 2013 on are extrapolated by applying the year-over-year rate to the prior year's corresponding quarter.

Orange and Rockland Utilities, Inc.
Electric Service
Summary of Adjustments
For the Twelve Months Ending June 30, 2011

Adj. No.		October 28, 2011 Update
	<u>Sales Revenues</u>	
1a	To reflect elimination of Billing & Payment Processing charges	(\$653)
1b	To adjust non-competitive revenues for summer / winter differentia	(22)
1c	To addjust metering revenues	(13)
1d	To reflect revenue taxes on items 1a - 1c	(8)
	Total Adjustments to Sales Revenues	<u>(\$696)</u>
	<u>Other Operating Revenues</u>	
1e	To apply late payment charge rate of 0.61% to original forecast of sales revenues	157
1f	To track late payment charge rate of 0.61% to changes in sales revenues	(4)
1g	To reflect 3 year average of Collection Charges (only 32 monts available at time of original filing	2
1h	To reflect forecast of pole attachment revenues based on DPS 11E	(140)
1i	To reflect updated JOA calculation	331
1j	To reflect reduction in POR rate - Uncollectibles	(48)
1k	To reflect change in estimate of 6/30/11 balance of interest on pollution control deb	(731)
1l	To reflect change in estimate of 6/30/11 balance of reactive power demand charge	1
1m	To reflect change in estimate of 6/30/11 balance of conservation cos	(23)
1n	To reflect change in estimate of 6/30/11 balance of tree trimming	191
1o	To reflect change in estimate of 6/30/11 balance of Hillburn property tax settlemen	(9)
1p	To reflect change in estimate of 6/30/11 balance of Town of Monroe property tax settlemen	(47)
1q	To reflect change in estimate of 6/30/11 balance of Town of Middletown property tax settlemen	(24)
1r	To reflect change in estimate of 6/30/11 balance of environmental carrying charge	194
	Total Adjustments to Other Operating Revenues	<u>(151)</u>

Orange and Rockland Utilities, Inc.
Electric Service
Summary of Adjustments
For the Twelve Months Ending June 30, 2013

Adj. No.		October 28, 2011 Update	
	<u>Operation and maintenance expense</u>		
2	<u>Purchased Power expense</u> no adjustments	-	
	Total adjustments to Purchased Power expense		-
	<u>Direct Labor (Exc. Shared Services)</u>		
3a	To reflect 1% productivity (DPS2-91)	(539)	
3b	To correct the allocation for the Vegetation Mgmt Professional	(24)	
3c	To correct the allocation for the Associate Analyst	(12)	
3d	To eliminate the Customer Assistance Specialist position	(30)	
3e	To update 15 positions for hire date and salary adjustments	(16)	
	Total adjustments to Direct Labor		(621)
4	<u>Shared Services</u> no adjustments	-	
	Total adjustments to Shared Services		-
	<u>Employee and Other Insurance costs</u>		
5a	To reflect increased health insurance costs	1,272	
5b	To reflect capitalized portion of increased health insurance costs	(556)	
5c	To reflect 1% productivity on increased health insurance costs net of capitalization	(7)	
5d	To correct General Liability Insurance per DPS 19-216	80	
	Total adjustments to Employee and other Insurance costs		789
6a	<u>R&D, MHP, Low Income Program</u> To update R&D (IR 223)	(89)	
	Total adjustments to R&D, MHP and Low Income		(89)
7	<u>Employee Pensions/OPEB's</u> no adjustments	-	
	Total adjustments to Employee Pensions / OPEB's		-
	<u>Uncollectible Accounts</u>		
8a	To update Customer uncollectibles for uncollectible rate of 0.54% thru 9/30/11	(118)	
8b	To track uncollectible rate of 0.54% to revenue changes	(4)	
	Total adjustments to Uncollectible Accounts		(122)
	<u>Environmental costs</u>		
9a	To update MGP amortization based on deferrals thru 9/30/11	(65)	
9b	To recover RY1 MGP costs (DPS2-92)	2,852	
9c	To exclude land acquisition costs	(623)	
	To update West Nyack / Spring Valley amortization based on deferrals thru 9/30/11	(28)	
	Total adjustments to Environmental costs		2,136
10a	<u>Tree Trimming / T&D O&M</u> To update for costs of August 2011 storm - Hurricane Irene	2,000	
	Total adjustments to Tree Trimming / T&D O&M		2,000
11a	<u>Regulatory Commission expenses</u> To reflect latest billing information	207	
	Total adjustments to Regulatory Commission expenses		207
12	<u>Customer Programs</u> no adjustments	-	
	Total adjustments to Customer Programs		-
	<u>Other O&M</u>		
13a	To update Legal for additional \$45,000 of Akkerman Senterfitt bills (DPS16-203)	16	
13b	To update Legal for \$450,000 settlement net of \$12,000 of additional Akkerman Senterfitt bills (DPS16-203)	(152)	
13c	To reflect maintenance fees related to High Volume Call Answering	44	
13d	To update Transportation - Vehicle Fuel(DPS-132 Revised)	(10)	
	Total adjustments to Other O&M		(102)
	Total adjustments to operation and maintenance expense		<u>4,198</u>

Orange and Rockland Utilities, Inc.
Electric Service
Summary of Adjustments
For the Twelve Months Ending June 30, 2011

Adj. No.		<u>October 28, 2011 Update</u>	
	<u>Depreciation</u>		
14	To adjust depreciation for plant update	<u>111</u>	
	Total adjustments to depreciation expense		111
	<u>Taxes other than income taxes</u>		
15a	To adjust property taxes (State/County/Town)	23	
15b	To adjust property taxes (Village)	78	
15c	To adjust property taxes (School)	161	
	To reflect change in estimate of 6/30/11 balance of property tax undercollection	-	
15d	To track payroll taxes to labor changes	(49)	
15e	To reflect mobility tax rate of 0.34%	3	
	To reflect change in estimate of 6/30/11 balance of mobility tax undercollection	-	
15f	To reflect change in revenue tax recoveries (tracking adjustment -- see 1d)	<u>(8)</u>	
	Total adjustments to taxes other than income taxes		<u>\$208</u>

Case 11-E-0408 October 28, 2011 Update
Exhibit E-5

ORANGE AND ROCKLAND UTILITIES, INC.

INDEX OF SCHEDULES

Electric Operating Expenses

<u>SCHEDULE</u>	<u>TITLE OF SCHEDULE</u>	<u>WITNESS</u>
Summary	Summary of Electric Operating Expenses	Various
1	Purchased Power Costs	R. A. Kane
2	Direct Labor	K. A. Kosior
3	Shared Services	"
4	Employee & Other Insurance Costs	R. A. Kane
5	Research & Development, Low Income	Various
6	Pensions and OPEBs	R. A. Kane
7	Uncollectible Costs	"
8	MGP Sites & Environmental Costs	"
9	Tree Trimming & Other T&D Costs	Various
10	Regulatory Commission Expenses	R. A. Kane
11	Customer Programs	"
12	Other O&M Costs	Various

Case 11-E-0408 October 28, 2011 Update
Exhibit E-5
Summary

Orange and Rockland Utilities, Inc.
Electric Service
Operations & Maintenance Expenses
For the Twelve Months Ending June 30, 2013

	Per Company	E-4 Sch. 14	Company	Incremental Escalation	Update Per	Effect of Revenue	
	<u>As Filed</u>	<u>Ref</u>	<u>Updates</u>	<u>Increase</u>	<u>Company</u>	<u>Increase</u>	<u>After Increase</u>
Purchased Power	\$146,487	2	-	\$2	\$146,489	-	\$146,489
Direct Labor (Exc. Shared Services)	48,511	3	(621)		47,890	-	47,890
Shared Services	9,520	4	-	14	9,534	-	9,534
Employee and Other Insurance costs	8,851	5	789	(45)	9,596	-	9,596
R&D, MHP, Low Income Program	2,432	6	(89)	2	2,345	-	2,345
Employee Pensions/OPEB's	29,805	7	-		29,805	-	29,805
Uncollectible Accounts	2,454	8	(122)		2,332	137	2,469
Environmental costs	115	9	2,136		2,251	-	2,251
Tree Trimming / T&D O&M	25,880	10	2,000	30	27,910	-	27,910
Regulatory Commission expenses	1,412	11	207	(11)	1,608	-	1,608
Customer Programs	12,111	12	-		12,111		12,111
<u>Other</u>							
Advertising	25		-		25	-	25
Building Services	131		-	1	132	-	132
Information Technology Solutions	2,851		-	9	2,860	-	2,860
Legal & Other Professional Services	1,108	13a-13b	(136)	3	975	-	975
Rents	1,217		-	4	1,221	-	1,221
Reproduction	124		-		124	-	124
Materials and Supplies	1,210		-	4	1,214	-	1,214
Corporate & Fiscal	1,521		-	5	1,526	-	1,526
Telephone	903	13c	44	3	950	-	950
Transportation	2,762	13d	(10)	7	2,759	-	2,759
Other O&M	2,916		-	10	2,926	-	2,926
Total O & M Expense	<u>\$302,346</u>		<u>\$4,198</u>	<u>\$39</u>	<u>\$306,584</u>	<u>\$137</u>	<u>\$306,721</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Purchased Power Costs
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 1

<u>ITEM</u>	<u>TWELVE MONTHS ENDED</u>						<u>06/30/13</u>
	<u>Per Books</u> <u>03/31/11</u>	<u>Normalizing</u> <u>Adjustments</u>	<u>Program</u> <u>Changes</u>	<u>Labor</u> <u>Escalation</u>	<u>General</u> <u>Escalation</u>	<u>Other</u> <u>Escalation</u>	
Purchased Power Expense (MSC)	184,729	0	(44,564)	0	0	0	140,165
Borderline Purchases (NYSEG / CHGE) (MSC)	78	0	0	0	0	0	78
Capacity Purchases (MSC)	13,700	0	(7,864)	0	0	0	5,836
Transmission Congestion Purchases (ECA)	28	0	0	0	0	0	28
Transmission Congestion Credits (ECA)	(254)	0	0	0	0	0	(254)
Load Dispatching Costs (base rates)	546	0	60	0	27	0	633
Company Use (base rates)	1,055	0	(179)	0	0	0	876
Deferred Purchased Power Expense	2,267	0	(3,140)	0	0	0	(873)
Total	<u>202,149</u>	<u>0</u>	<u>(55,687)</u>	<u>0</u>	<u>27</u>	<u>0</u>	<u>146,489</u>

ORANGE AND ROCKLAND UTILITIES, INC.
 Electric Operating Expenses
 Direct Labor
 (\$000s)

Case 11-E-0408 October 28, 2011 Update
 EXHIBIT E-5
 SCHEDULE 2

TWELVE MONTHS ENDED							
<u>ITEM</u>	<u>Per Books 03/31/11</u>	<u>Normalizing Adjustments</u>	<u>Program Changes</u>	<u>Labor Escalation</u>	<u>General Escalation</u>	<u>Other Escalation</u>	<u>06/30/13</u>
<u>Total Corporate</u>							
Weekly (Incl. P/T & Temps.)	65,014	0	0	2,534	0	0	67,548
Monthly	50,537	(718)	1,806	5,333	0	0	56,958
Total	<u>115,551</u>	<u>(718)</u>	<u>1,806</u>	<u>7,867</u>	<u>0</u>	<u>0</u>	<u>124,506</u>
 <u>Distribution</u>							
Electric Expense	44,553	(394)	967	2,764	0	0	47,890
Gas Expense	23,317	(163)	116	1,035	0	0	24,305
Construction	20,063	0	240	1,139	0	0	21,442
Subsidiary Companies	16,548	(162)	403	1,070	0	0	17,859
All Other	11,071	0	0	457	0	0	11,528
Total	<u>115,552</u>	<u>(719)</u>	<u>1,726</u>	<u>6,465</u>	<u>0</u>	<u>0</u>	<u>123,024</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Shared Services
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 3

TWELVE MONTHS ENDED							
ITEM	Per Books 03/31/11	Normalizing Adjustments	Program Changes	Labor Escalation	General Escalation	Other Escalation	06/30/13
<u>Total Corporate</u>							
Allocated:							
Labor	9,131	0	0	615	0	(91)	9,655
Fringes	2,196	0	0	0	99	(22)	2,273
Facility charges	1,625	0	0	0	73	0	1,698
Non labor expense	1,688	0	0	0	76	0	1,764
CEI Services	1,341	0	0	0	60	0	1,401
Corp Insurance	651	0	0	0	29	0	681
O&R Direct Charges	(327)	0	0	0	(15)	0	(342)
Total	<u>16,306</u>	<u>0</u>	<u>0</u>	<u>615</u>	<u>323</u>	<u>(113)</u>	<u>17,131</u>
<u>O&R Electric</u>							
Allocated:							
Labor	5,082	0	0	343	0	(51)	5,374
Fringes	1,222	0	0	0	55	(12)	1,265
Facility Charges	904	0	0	0	41	0	945
Direct Expenses	940	0	0	0	42	0	982
CEI Services	746	0	0	0	34	0	780
Corp Insurance	363	0	0	0	16	0	379
O&R Direct Charges	(182)	0	0	0	(8)	0	(190)
Total	<u>9,075</u>	<u>0</u>	<u>0</u>	<u>343</u>	<u>180</u>	<u>(63)</u>	<u>9,534</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Employee & Other Insurance Costs
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 4

	TWELVE MONTHS ENDED						
<u>Q&R Electric Expense</u>	<u>Per Books 03/31/11</u>	<u>Normalizing Adjustments</u>	<u>Program Changes</u>	<u>Labor Escalation</u>	<u>General Escalation</u>	<u>Other Escalation</u>	<u>06/30/13</u>
Health Insurance Costs	10,907	0	1,445	0	420	(124)	12,648
Life Insurance Costs	321	0	0	0	14	(3)	332
Capitalized & Recovered Benefit Costs	(4,768)	0	(632)	0	(184)	54	(5,529)
Other Employee Benefit Costs	2,022	(1,255)	0	0	35	0	802
Property Insurance	170	0	0	0	8	0	178
General Liability Insurance	40	0	77	0	5	0	122
Injuries & Damages / Workers Compensation							
- Injuries and Damages (Claims)	765	0	(289)	0	21	0	497
- Disability Payments	77	0	0	0	3	0	80
- Asbestos recovery prior clams	170	0	0	0	0	0	170
- Asbestos payment of current clams	195	0	264	0	21	0	479
- Premiums	145	0	0	0	7	0	152
Capitalized & Recovered Workers Comp	(327)	0	8	0	(17)	0	(336)
Total Insurance Expense	<u>9,717</u>	<u>(1,255)</u>	<u>873</u>	<u>0</u>	<u>333</u>	<u>(73)</u>	<u>9,596</u>

ORANGE AND ROCKLAND UTILITIES, INC.
 Electric Operating Expenses
 Research & Development, MHP, and Low Income Program
 (\$000s)

Case 11-E-0408 October 28, 2011 Update
 EXHIBIT E-5
 SCHEDULE 5

TWELVE MONTHS ENDED								
<u>O&R Electric Expense</u>	<u>Account</u>	<u>Per Books 03/31/11</u>	<u>Normalizing Adjustments</u>	<u>Program Changes</u>	<u>Labor Escalation</u>	<u>General Escalation</u>	<u>Other Escalation</u>	<u>06/30/13</u>
Research and Development Current Spending NYSERDA Assessments	930000	282	0	0	0	13	0	295
Research and Development Current Spending Internal Programs	930000	384	0	0	0	17	0	401
Research and Development Deferrals (188100) True-up of Spending vs. Rate Allowance	930000	358	(358)	0	0	0	0	0
Research and Development Current Spending (amortization per Case 10-E-0362)	930000	113	359	0	0	0	0	472
Mandatory Hourly Pricing (Roll in from ECA)								
Transfer of Itron maintenance into base rates		0	6	0	0	0	0	6
Transfer of license fees - real time modeling system		0	6	0	0	0	0	6
Low Income		397	612	0	0	0	0	1,009
Low Income - amortization per Case 10-E-0362		0	155	0	0	0	0	155
Total		<u>1,534</u>	<u>780</u>	<u>0</u>	<u>0</u>	<u>31</u>	<u>0</u>	<u>2,345</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Pension and OPEBS
(000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 6

ITEM	TWELVE MONTHS ENDED						06/30/13
	Per Books 03/31/11	Normalizing Adjustments	Program Changes	Labor Escalation	General Escalation	Other Escalation	
FAS 87 Pension Costs - Qualified Plan	21,056	0	274	0	0	(213)	21,116
Pension Charges - CECONY	1,901	0	61	0	0	(20)	1,942
Capitalized / Recovered Costs	(6,799)	0	(161)	0	0	70	(6,890)
Subtotal	16,158	0	173	0	0	(163)	16,168
Pension Deferral - current / prior case amort.	2,897	0	2,253	0	0	0	5,150
Amort. Of Deferred Pension Costs	-	0	(1,779)	0	0	0	(1,779)
Net Qualified Pension Costs	19,055	0	647	0	0	(163)	19,539
Supplemental Pension Expense	1,348	0	(47)	0	0	0	1,301
Deferral/Amortization Supplemental Pensions	164	0	(164)	0	0	0	0
Earnings/Loss Supplemental Pensions Assets	(767)	0	767	0	0	0	0
TOLI Expenses	353	0	14	0	0	0	367
401K Contributions	1,105	60	136	0	0	0	1,301
Total Pension Expense	21,258	60	1,354	0	0	(163)	22,508
FAS 106 OPEB Costs	9,171	0	(1,001)	0	0	(82)	8,088
Pay-As-You-Go	(1,706)	0	282	0	0	14	(1,410)
Prescription Drug Payments	485	0	(63)	0	0	(4)	418
Capitalized / Recovered Costs	(3,368)	0	411	0	0	30	(2,927)
Subtotal	4,582	0	(371)	0	0	(42)	4,169
OPEB Deferral	3,625	0	(880)	0	0	0	2,745
Amort. Of Transitional Obligation	1,817	0	(908)	0	0	0	909
Amort. Of Deferred OPEB Costs (5 Yrs) (New)	-	0	(777)	0	0	0	(777)
Net Qualified Pension Costs	10,024	0	(2,936)	0	0	(42)	7,046
Medicare Part D Tax Benefit - Deferral	(237)	0	237	0	0	0	0
- Amortization (Prior)	(1,583)	0	1,743	0	0	0	160
- Amortization (New))	-	0	92	0	0	0	92
Total OPEB Expense	8,204	0	(864)	0	0	(42)	7,298
Total	29,461	60	490	0	0	(205)	29,805

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Uncollectible Costs
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 7

TWELVE MONTHS ENDED

	<u>Per Books</u> <u>03/31/11</u>	<u>Normalizing</u> <u>Adjustments</u>	<u>Program</u> <u>Changes</u>	<u>Rate Year</u> <u>As Adjusted</u>	<u>Labor</u> <u>Escalation</u>	<u>General</u> <u>Escalation</u>	<u>Other</u> <u>Escalation</u>	<u>06/30/13</u>
Customer Uncollectables	2,621	0	(497)	2,124	0	0	0	2,124
Customer Uncollectables on Preliminary Update Revenue Change			(4)	(4)	0	0	0	(4)
Sundry Uncollectables	212	0	0	212	0	0	0	212
Uncollectible Account Expense	<u>2,833</u>	<u>0</u>	<u>(501)</u>	<u>2,332</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,332</u>
Net Uncollectible Write-Offs (1 Year Total)	2,342							
Sales to Customers (1 Year Total)	437,625							
Percent	0.54%							

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
MGP Sites & Other Environmental Costs
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 8

ITEM	TWELVE MONTHS ENDED						
	Per Books 03/31/11	Normalizing Adjustments	Program Changes	Labor Escalation	General Escalation	Other Escalation	06/30/13
Amortization of Site Investigation and Remediation Costs:							
MGP Sites - Recovery of Deferrals (07-E-0949) (Five Year Amortization)	5,547	(5,547)	0	0	0	0	0
MGP Sites - Recovery of Deferrals (10-E-0362) (Five Year Amortization)	0	1,823	0	0	0	0	1,823
MGP Sites - Recovery of Deferrals (11-E-0408) (Five Year Amortization)	0	0	(2,012)	0	0	0	(2,012)
MGP Sites - Rate Year Expense (Five Year Amortization)	0	0	2,229	0	0	0	2,229
West Nyack - Recovery of Deferrals (07-E-0949) (Five Year Amortization)	64	(64)	0	0	0	0	0
West Nyack - Recovery of Deferrals (10-E-0362) (Five Year Amortization)	0	38	0	0	0	0	38
West Nyack - Recovery of Deferrals (11-E-0408) (Five Year Amortization)	0	0	59	0	0	0	59
Cottman, Newark Bay, & Bourne - Recovery of Deferrals (10-E-0362) (Five Year Amortization)	0	114	0	0	0	0	114
Cottman, Newark Bay, & Bourne - Recovery of Deferrals (11-E-0408) (Five Year Amortization)	0	0	0	0	0	0	0
Total	<u>5,611</u>	<u>(3,636)</u>	<u>276</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,251</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Tree Trimming / Other T&D O&M
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 9

<u>ITEM</u>	<u>TWELVE MONTHS ENDED</u>						<u>06/30/13</u>
	<u>Per Books 03/31/11</u>	<u>Normalizing Adjustments</u>	<u>Program Changes</u>	<u>Labor Escalation</u>	<u>General Escalation</u>	<u>Other Escalation</u>	
Tree Trimming and Other T&D O&M Expenses							
Contractor Tree Trimming	5,970	1,859	0	0	164	0	7,993
Stray Voltage Program - Current Spending	848	3,247	0	0	86	0	4,181
NY Reliability - Pole Inspection/Replacement/Lightning	527	0	0	0	24	0	551
NY Infra-Red Program (Thermovision)	175	0	0	0	8	0	183
NY Aerial Patrol	79	0	0	0	4	0	82
Other T&D O&M	7,039	0	0	0	317	0	7,355
Storm Reserve (182373) (Five Year Amortization per Case 10-E-0362)	2,200	(199)	0	0	0	0	2,001
Storm Reserve - Current Spending (Based on Eight Year Average)	0	3,490	0	0	73	0	3,563
Hurricane Irene (Five Year Amortization)	0		2,000	0	0	0	2,000
Total	<u>16,838</u>	<u>8,397</u>	<u>2,000</u>	<u>0</u>	<u>676</u>	<u>0</u>	<u>27,910</u>

ORANGE AND ROCKLAND UTILITIES, INC.
 Electric Operating Expenses
 Regulatory Commission Expense
 (\$000s)

Case 11-E-0408 October 28, 2011 Update
 EXHIBIT E-5
 SCHEDULE 10

TWELVE MONTHS ENDED							
<u>O&R Electric Expense</u>	<u>Per Books 3/31/2011</u>	<u>Normalizing Adjustments</u>	<u>Program Changes</u>	<u>Labor Escalation</u>	<u>General Escalation</u>	<u>Other Escalation</u>	<u>6/30/2013</u>
Reg Comm Expense	1,282	160	0	0	49	0	1,491
Reg Comm Exp - 18a Assessment	11,907	(11,907)	0	0	0	0	0
Amortization of Rate Case Costs - Case 10-E-0362	0	0	50	0	0	0	50
Amortization of Rate Case Costs - Case 11-E-0408	0	0	67	0	0	0	67
Total	<u>13,189</u>	<u>(11,747)</u>	<u>117</u>	<u>0</u>	<u>49</u>	<u>0</u>	<u>1,608</u>

ORANGE AND ROCKLAND UTILITIES, INC.
 Electric Operating Expenses
 Customer Programs (SBC & Renewable Portfolio Standard)

Case 11-E-0408 October 28, 2011 Update
 EXHIBIT E-5
 SCHEDULE 11

<u>O&R Electric Expense</u>	TWELVE MONTHS ENDED						
	Per Books 3/31/2010	Normalizing Adjustments	Program Changes	Labor Escalation	General Escalation	Other Escalation	6/30/2013
SBC	13,673	0	(5,050)	0	0	0	8,623
Renewable Portfolio Standard	5,531	0	(2,043)	0	0	0	3,488
Total	<u>19,204</u>	<u>0</u>	<u>(7,093)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,111</u>

ORANGE AND ROCKLAND UTILITIES, INC.
Electric Operating Expenses
Other O&M Costs
(\$000s)

Case 11-E-0408 October 28, 2011 Update
EXHIBIT E-5
SCHEDULE 12

<u>ITEM</u>	<u>TWELVE MONTHS ENDED</u>						
	<u>Per Books</u> <u>03/31/11</u>	<u>Normalizing</u> <u>Adjustments</u>	<u>Program</u> <u>Changes</u>	<u>Labor</u> <u>Escalation</u>	<u>General</u> <u>Escalation</u>	<u>Other</u> <u>Escalation</u>	<u>06/30/13</u>
Advertising	24	0	0	0	1	0	25
Building Services	126	0	0	0	6	0	132
Information Technology Solutions	2,637	0	100	0	123	0	2,860
Legal & Other Professional Services	1,485	0	(552)	0	42	0	975
Rents	1,168	0	0	0	53	0	1,221
M&S Issues	511	0	0	0	23	0	534
M&S Overhead (Stores, Small tools, & Minor items)	<u>651</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>29</u>	<u>0</u>	<u>680</u>
Materials and Supplies	1,162	0	0	0	52	0	1,214
Corporate & Fiscal	1,260	0	200	0	66	0	1,526
Reproduction	119	0	0	0	5	0	124
Telephones	740	0	169	0	41	0	950
Transportation - Vehicle Fuel	521	0	0	0	0	109	630
- All Other	<u>2,038</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>92</u>	<u>0</u>	<u>2,129</u>
Total Transportation Costs	2,559	0	0	0	92	109	2,759
Other Expense - Customer & Admin.	<u>2,660</u>		<u>140</u>	<u>0</u>	<u>126</u>	<u>0</u>	<u>2,926</u>
Total	<u>13,940</u>	<u>0</u>	<u>57</u>	<u>0</u>	<u>606</u>	<u>109</u>	<u>14,712</u>

Case 11-E-0408

October 28, 2011 Update
Exhibit E-7**ORANGE AND ROCKLAND UTILITIES, INC.**

INDEX OF SCHEDULES

MULTI-YEAR FORECAST

<u>SCHEDULE</u>	<u>TITLE OF SCHEDULE</u>	<u>WITNESS</u>
Summary	Summary of Multi-Year Rate Plan	R. A. Kane
1	Electric Income Statement	"
2	Capital Structure and Earned Returns	"
3	Sales Delivery and Net Revenue Margins	"
4	Other Operating Revenues	"
5	O&M Expenses	"
6	Depreciation Calculation - Electric	"
7	Taxes Other than Income Taxes - Electric	"
8	State Income Tax Expense - Electric	"
9	Federal Income Tax Expense - Electric	"
10	Rate Base	"
11	Interest Synchronization	"

Orange & Rockland Utilities, Inc.
Three-Year Electric Revenue Requirement
(\$ millions)

	Exhibit / Schedule	Twelve Months Ending June 30,		
		2013	2014	2015
Base Rate Increase - RY1	E-4, Sch 2	\$ 25.4		
Stay Out Premium		2.8		
Base Rate Increase with Stay Out Premium	E-7, Sch 1	\$ 28.2		
<u>Operating Revenues</u>				
Net Change - Revenues			\$ (0.6)	\$ 8.9
- Change in SBC / RPS			(0.2)	0.6
- Purchased Power			1.3	(10.7)
Net Operating Revenues		\$ 0.5	\$ 0.5	\$ (1.2)
Other Operating Revenues			0.0	0.1
Expired amortization of deferred credits 10-E-0362			-	(9.9)
Net Revenues		\$ 0.5	\$ 0.5	\$ (11.1)
<u>Operating Expenses</u>				
Operation & Maintenance Expense (excl. fuel)				
- Labor & General Escalations			3.0	1.5
- Pension and OPEBs			(3.4)	(3.7)
- Uncollectibles			0.0	-
- Environmental Site Investigation & Remediation			1.7	0.2
Depreciation & Amortization			0.8	4.3
Expired amortization of deferred property / mobility tax			-	(2.6)
Taxes Other - excl. revenue taxes			1.8	1.8
- revenue taxes			0.1	0.3
Federal Income Taxes & Other Variations			0.6	0.0
Pre Tax Return on Rate Base (Net of Interest Tax Deduction)			4.8	9.6
Subtotal			9.4	11.3
<u>Annual True Up Mechanisms</u>				
Revenue Decoupling Mechanism				
Energy Efficiency Programs				
Property Tax Expense				
Interest Rates				
Pensions / OPEBs (Policy Statement)				
Environmental Site Investigation and Remediation				
Inflationary increases above 4 percent				
World Trade Center				
Net Rate Change		\$ 28.2	\$ 8.9	\$ 22.4
Multi Year Rate Increase (RY1 -- RY3)		\$ 20.9	\$ 20.9	\$ 20.9

Orange & Rockland Utilities, Inc.
Electric Department
Operating Income, Rate Base & Rate of Return
(\$000's)

Twelve Months Ending June 30, 2014

	2013 As Reflected in Exhibit E-4 and E-5	Sched.	Adjustments	2014	Changes	Adjusted
<u>Operating Revenues</u>						
Sales & Deliveries to Public	\$420,799	[3]	(\$598)	\$420,200	\$8,853	\$429,053
Sales For Resale	22,528	[3]	470	22,998	-	22,998
Other Operating Revenues	20,981	[4]	49	21,030	-	21,030
Total Operating Revenues	<u>464,308</u>		<u>(79)</u>	<u>464,228</u>	<u>8,853</u>	<u>473,081</u>
<u>Operating Revenue Deductions</u>						
Purchased Power Costs	147,362		23	147,385	-	147,385
Deferred Purchased Power	(873)		(1,317)	(2,190)	-	(2,190)
Other Operations & Maintenance (excl. Pensions)	128,190	[5]	3,166	131,356	48	131,404
Pension / OPEBs	29,806	[5]	(3,367)	26,439	-	26,439
MGP	2,251	[5]	1,707	3,958	-	3,958
Depreciation	34,074	[6]	772	34,846	-	34,846
Taxes Other Than Income Taxes	39,032	[7]	1,760	40,792	103	40,895
Total Operating Revenue Deductions	<u>379,842</u>		<u>2,744</u>	<u>382,587</u>	<u>151</u>	<u>382,738</u>
Operating Income Before Income Taxes	<u>84,465</u>		<u>(2,824)</u>	<u>81,642</u>	<u>8,702</u>	<u>90,343</u>
<u>Income Taxes</u>						
New York State Income Taxes	4,459	[8]	(241)	4,218	618	4,836
Federal Income Tax	13,105	[9]	2,067	15,172	2,829	18,001
Deferred Federal Income Taxes	9,563	[9]	(3,247)	6,316	-	6,316
Amortization of Deferred Taxes	(1,213)	[9]	-	(1,213)	-	(1,213)
Total Income Taxes	<u>25,914</u>		<u>(1,421)</u>	<u>24,493</u>	<u>3,447</u>	<u>27,940</u>
Operating Income After Income Taxes	<u>\$58,551</u>		<u>(\$1,403)</u>	<u>\$57,149</u>	<u>\$5,255</u>	<u>\$62,403</u>
Rate Base	691,105		39,436	730,541		730,541
EB-Cap Adjustment to Rate Base	(8,318)		-	(8,318)		(8,318)
Total Rate Base	<u>\$682,787</u>	[10]	<u>\$39,436</u>	<u>\$722,223</u>		<u>\$722,223</u>
Overall Rate of Return	<u>8.58%</u>			<u>7.91%</u>		<u>8.64%</u>
Return on Equity	<u>11.25%</u>			<u>9.81%</u>		<u>11.25%</u>

TWELVE MONTHS ENDING JUNE 30, 2015

	2014	Sched.	Adjustments	2015	Changes	Adjusted
<u>Operating Revenues</u>						
Sales Revenues	\$429,053	[3]	\$8,864	\$437,917	\$22,356	\$460,273
Sales For Resale	22,998	[3]	1,858	24,856	-	24,856
Other Operating Revenues	21,030	[4]	(9,864)	11,166	-	11,166
Total Operating Revenues	<u>473,081</u>		<u>858</u>	<u>473,939</u>	<u>22,356</u>	<u>496,296</u>
<u>Operating Revenue Deductions</u>						
Purchased Power Costs	147,385		9,449	156,834	-	156,834
Deferred Purchased Power	(2,190)		1,231	(958)	-	(958)
Other Operations & Maintenance (excl. Pensions)	131,404	[5]	879	132,283	121	132,404
Pension / OPEBs	26,439	[5]	(3,712)	22,726	-	22,726
MGP	3,958	[5]	158	4,116	-	4,116
Depreciation	34,846	[6]	4,323	39,170	-	39,170
Taxes Other Than Income Taxes	40,895	[7]	(779)	40,117	259	40,376
Total Operating Revenue Deductions	<u>382,738</u>		<u>11,550</u>	<u>394,288</u>	<u>380</u>	<u>394,668</u>
Operating Income Before Income Taxes	<u>90,343</u>		<u>(10,692)</u>	<u>79,651</u>	<u>21,976</u>	<u>101,628</u>
<u>Income Taxes</u>						
New York State Income Taxes	4,836	[8]	(922)	3,914	1,560	5,474
Federal Income Tax	18,001	[9]	(5,891)	12,110	7,146	19,256
Deferred Federal Income Taxes	6,316		2,597	8,913	-	8,913
Amortization of Deferred Taxes	(1,213)		-	(1,213)	-	(1,213)
Total Income Taxes	<u>27,940</u>		<u>(4,216)</u>	<u>23,724</u>	<u>8,706</u>	<u>32,430</u>
Operating Income After Income Taxes	<u>\$62,403</u>		<u>(\$6,476)</u>	<u>\$55,927</u>	<u>\$13,270</u>	<u>\$69,198</u>
Rate Base	730,541		77,950	808,491		808,491
EB-Cap Adjustment to Rate Base	(8,318)		-	(8,318)		(8,318)
Total Rate Base	<u>\$722,223</u>	[10]	<u>\$77,950</u>	<u>\$800,173</u>		<u>\$800,173</u>
Overall Rate of Return	<u>8.64%</u>			<u>6.99%</u>		<u>8.65%</u>
Return on Equity	<u>11.25%</u>			<u>7.97%</u>		<u>11.25%</u>

Orange & Rockland Utilities, Inc.
Electric Department
Revenue Calculation
(\$000's)

	Twelve Months Ending June 30,		
	2013	2014	2015
Rate Base (Exhibit E-2, Summary)	\$682,787	\$722,223	\$800,173
Rate of Return (Exhibit-7, Schedule 1) ¹	8.58%	8.65%	8.66%
Required Return	58,553	62,436	69,281
Income Available (Exhibit E-7, Schedule 1)	41,690	57,149	55,927
Deficiency	16,863	5,288	13,353
Retention Factor	59.73%	59.73%	59.73%
Additional Revenue Requirement	<u>\$28,232</u>	<u>\$8,853</u>	<u>\$22,356</u>

(1) Rate of Return reflects a 11.25% ROE for multi-year stay out provision.

	<u>Proof</u>			
Revenues	100.00%	\$28,232	\$8,853	\$22,356
Less:				
Revenue Taxes	1.16%	327	103	259
Late Payment Charges	-0.61%	(172)	(54)	(136)
Uncollectibles	0.54%	152	48	121
Subtotal	98.91%	27,925	8,756	22,112
New York State Income Tax @ 7.1%	7.02%	1,983	622	1,570
	91.89%	25,942	8,134	20,542
Federal Income Tax @ 35%	32.16%	9,080	2,847	7,190
Retention Factor	59.73%	<u>\$16,862</u>	<u>\$5,287</u>	<u>\$13,352</u>

Case 11-E-0408

October 28, 2011 Update
 Exhibit E-7
 Schedule 1
 Page 3 of 3

Orange & Rockland Utilities, Inc.
 Electric Rate Case 2011
 (\$'s millions)

Levelized Rate Increase

2011 Other Customer Provided Capital Rate = 3.35%

Rate Increase	Twelve Months Ending			Cumulative Total
	June 30, 2012	June 30, 2013	June 30, 2014	
R.Y. - 1	\$ 28.2	\$ 28.2	\$ 28.2	\$ 84.7
R.Y. - 2		8.9	8.9	17.7
R.Y. - 3			22.4	22.4
Total	<u>28.2</u>	<u>37.1</u>	<u>59.4</u>	<u>125.0</u>
Annual rate increase w/o interest				
R.Y. - 1	20.8	20.8	20.8	62.5
R.Y. - 2		20.8	20.8	41.7
R.Y. - 3			20.8	20.8
Total	<u>20.8</u>	<u>41.7</u>	<u>62.5</u>	<u>125.0</u>
Interest				
	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.2</u>
Annual rate increase w/ interest				
R.Y. - 1	\$ 20.9	\$ 20.9	\$ 20.9	\$ 62.6
R.Y. - 2		\$ 20.9	\$ 20.9	41.7
R.Y. - 3			\$ 20.9	20.9
Total	<u>\$ 20.9</u>	<u>\$ 41.7</u>	<u>\$ 62.6</u>	<u>\$ 125.2</u>

ORANGE & ROCKLAND UTILITIES, INC.
RATE OF RETURN EARNED FOR THE
TWELVE MONTHS ENDING JUNE 30, 2014

<u>2014</u>	<u>CAPITAL</u>	<u>RATIO</u>	<u>WEIGHTED COST RATES</u>	<u>RATE OF RETURN</u>
LONG-TERM DEBT	\$ 579,129,778	48.19%	6.07%	2.92%
CUSTOMER DEPOSITS	13,194,670	1.10%	1.60%	0.02%
SUB TOTAL	<u>592,324,448</u>	<u>49.29%</u>		<u>2.94%</u>
COMMON EQUITY	<u>609,405,129</u>	<u>50.71%</u>	11.25%	<u>5.70%</u>
TOTAL CAPITALIZATION	<u>\$ 1,201,729,577</u>	<u>100.00%</u>		<u>8.64%</u>

TWELVE MONTHS ENDING JUNE 30, 2015

<u>2015</u>	<u>CAPITAL</u>	<u>RATIO</u>	<u>WEIGHTED COST RATES</u>	<u>RATE OF RETURN</u>
LONG-TERM DEBT	\$ 607,052,181	48.13%	6.07%	2.92%
CUSTOMER DEPOSITS	13,194,670	1.05%	1.60%	0.02%
SUB TOTAL	<u>620,246,851</u>	<u>49.17%</u>		<u>2.94%</u>
COMMON EQUITY	<u>641,143,886</u>	<u>50.83%</u>	11.25%	<u>5.72%</u>
TOTAL CAPITALIZATION	<u>\$ 1,261,390,738</u>	<u>100.00%</u>		<u>8.66%</u>

EXHIBIT E-7
SCHEDULE 3

ORANGE AND ROCKLAND UTILITIES, INC.
SALES, DELIVERIES AND NET REVENUE MARGINS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2013, 2014 & 2015
(\$000s)

	2013	2014	2015
<u>Delivery Revenue</u>			
Residential	\$ 131,727	\$ 132,263	\$ 133,076
Secondary	53,186	52,806	52,888
Primary	32,208	31,897	31,739
Lighting	6,901	6,910	6,908
Public Authority	2,725	2,753	2,753
Unbilled	(159)	205	963
Total	<u>226,588</u>	<u>226,834</u>	<u>228,327</u>
<u>Competitive Service Rates</u>			
MFC - Merchant Function Charge	9,893	9,868	9,839
Billing & Pymt Processing	1,332	1,334	1,353
Metering Revenue	4,551	4,613	4,666
Uncollectible	300	300	300
Total	<u>16,076</u>	<u>16,115</u>	<u>16,158</u>
<u>Market Supply Charge</u>			
Billed	133,597	132,243	139,637
Unbilled	(347)	(107)	364
Total	<u>133,250</u>	<u>132,136</u>	<u>140,001</u>
<u>Energy Cost Adjustment</u>			
Billed	-	-	-
Unbilled	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>
<u>SBC Revenue</u>			
Billed	12,111	12,339	11,738
Unbilled	-	-	-
Total	<u>12,111</u>	<u>12,339</u>	<u>11,738</u>
<u>Tax Recovery Revenue</u>			
Billed	4,537	4,541	4,594
Unbilled	5	3	14
Total	<u>4,542</u>	<u>4,544</u>	<u>4,608</u>
<u>Rate Relief</u>			
RY 1 Rate Relief (excl. rev. taxes)	25,116	25,116	25,116
RY 1 Revenue Taxes	295	295	295
RY 1 Rate Relief (excl. rev. taxes)	2,789	2,789	2,789
RY 1 Revenue Taxes	32	32	32
RY 2 Rate Relief (excl. rev. taxes)	-	-	8,750
RY 2 Revenue Taxes	-	-	103
Total	<u>28,232</u>	<u>28,232</u>	<u>37,085</u>
<u>Sales and Deliveries To Public</u>	<u>420,799</u>	<u>420,200</u>	<u>437,917</u>
<u>Intercompany Fuel & PSA Bill</u>			
Intercompany Fuel & PSA Bill - Fixed Charges	9,922	9,272	9,615
Intercompany Fuel & PSA Bill - Energy	12,606	13,726	15,242
Total	<u>22,528</u>	<u>22,998</u>	<u>24,856</u>
Total Revenue (excluding Surcharge)	\$ 443,326	\$ 443,198	\$ 462,773
<u>Current Power Costs</u>			
MSC/ ECA Costs	133,247	132,129	139,992
Company Use Costs	876	897	968
Purchased Power Costs - Resales	12,606	13,726	15,242
Load Dispatching Costs (Base Rates)	633	633	633
Total	<u>147,362</u>	<u>147,385</u>	<u>156,834</u>
<u>Deferred Power Costs</u>			
MSC / ECA Deferred Cost	(873)	(2,190)	(958)
Total	<u>(873)</u>	<u>(2,190)</u>	<u>(958)</u>
Total Purchased Power Expense	<u>146,489</u>	<u>145,195</u>	<u>155,876</u>
Total Net Revenue	\$ 226,588	\$ 226,834	\$ 228,327
Mwh Sales Excl Company Use	<u>3,967,458</u>	<u>3,958,287</u>	<u>3,979,425</u>
Avg Margin per Mwh	\$ 0.05711	\$ 0.05731	\$ 0.05738
Sales for Resale	<u>22,528</u>	<u>22,998</u>	<u>24,856</u>
Less: Purchased Power Costs - Resales	(12,606)	(13,726)	(15,242)
Power Supply Fixed Charges	(9,922)	(9,272)	(9,615)
	<u>-</u>	<u>-</u>	<u>-</u>

Orange & Rockland Utilities, Inc.
Other Operating Revenues - Electric
(000's)

Line No.	Item	12 Months Ending June 30, 2013 As Reflected in Exhibit E-4 and E-5	Subject to Inflation @ 2.05%	Rate Year 2 Adjustments	Escalation for 12 Months Ending June 30, 2014	Rate Year 2 As Adjusted	Subject to Inflation @ 2.10%	Escalation for 12 Months Ending June 30, 2015	Rate Year 3 As Adjusted
MISCELLANEOUS SERVICE & OTHER REVENUES									
1	Late Payment Charges (A/C 456301), (A/C 456330)	\$ 2,567	N	-	\$ -	\$ 2,567	N	\$ -	\$ 2,567
2	Late Payment Charges - Sundry (A/C 456325)	3	N	-	-	3	N	-	3
3	3rd Party Wheeling (A/C 456800) (M.S.C.)	-	N	-	-	-	N	-	-
4	O&R Billing Services (A/C 451380), (A/C 456015)	613	N	-	-	613	N	-	613
5	Customer Reconnect Fees (A/C 451102)	198	N	-	-	198	N	-	198
6	Collection Charges (A/C 451106)	101	N	-	-	101	N	-	101
7	Bad Check Charge (A/C 456401)	42	N	-	-	42	N	-	42
8	Forfeited Customer Advances (A/C 456501)	147	N	-	-	147	N	-	147
9	Carrying Charge (A/C 456601)	62	N	-	-	62	N	-	62
10	Agency Checks Dishonored (A/C 456920)	(2)	N	-	-	(2)	N	-	(2)
11	Accom Work (A/C 451103) / (A/C 456210)	-	N	-	-	-	N	-	-
12	Other	(50)	N	-	-	(50)	N	-	(50)
RENTS									
12	Rent from Electric Property - Pole Attachments (454003)	1,543	Y	-	32	1,575	Y	33	1,608
13	- Other Electric Property (454004)	841	Y	-	17	858	Y	18	876
14	- Transformers (454050)	1	Y	-	-	1	Y	-	1
15	Intercompany Billing - Joint Use Rents (454001, 454002)	3,253	N	-	-	3,253	N	-	3,253
REVENUE SUBJECT TO REFUND									
16	POR Discount - Credit And Collections (A/C 456061)	863	N	-	-	863	N	-	863
17	POR Discount - Uncollectibles (A/C 456062)	364	N	-	-	364	N	-	364
REGULATORY ITEMS - Recoveries / Refunds									
18	Interest on Pollution Control Debt	(1,052)	N	-	-	(1,052)	N	-	(1,052)
19	Property Tax Refunds - Haverstraw (86%)	(101)	N	-	-	(101)	N	101	-
20	Smart Grid Stimulus Projects	(11)	N	-	-	(11)	N	-	(11)
21	Reactive Power Demand Charge (A/C 456018)	115	N	-	-	115	N	-	115
22	Conservation Cost	18	N	-	-	18	N	-	18
23	Tree Trimming (A/C 456101)	400	N	-	-	400	N	-	400
24	EEPS Revenue Adjustment (A/C 456701)	250	N	-	-	250	N	-	250
25	Hillburn Property Tax Settlement	3	N	-	-	3	N	-	3
26	Town of Monroe Property Tax Settlement	109	N	-	-	109	N	-	109
27	Town of Middletown Property Tax	18	N	-	-	18	N	-	18
28	Environmental Carrying Charge	671	N	-	-	671	N	-	671
29	CATV Order Deferred Billing (A/C 456451)	115	N	-	-	115	N	(115)	-
30	Net Plant Reconciliation (A/C 456064)	9,245	N	-	-	9,245	N	(9,245)	-
31	Performance Penalties - CAIDI (A/C 449111)	468	N	-	-	468	N	(468)	-
32	Oil Supplier Refunds (70%)	55	N	-	-	55	N	(55)	-
33	Interest Repair Allowance/Bonus Depreciation	32	N	-	-	32	N	(32)	-
34	Current SIT - NYS Rate Change 7.5% - 7.1%	101	N	-	-	101	N	(101)	-
35	Total Other Operating Revenues	<u>\$ 20,981</u>		<u>\$ -</u>	<u>\$ 49</u>	<u>\$ 21,030</u>		<u>\$ (9,864)</u>	<u>\$ 11,166</u>

ORANGE & ROCKLAND UTILITIES, INC.
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (excl. Purchased Power Costs)
FOR THE YEARS ENDING JUNE 30, 2014 AND JUNE 30, 2015
(\$000s)

LINE NO.		12 Months Ending June 30, 2013	Payroll Escl. @ 3.42%	Subject to Inflation @ 2.05%	Escalation for 12 Months Ending June 30, 2014	Rate Year 2 Adjustments	12 Months Ending June 30, 2014	Payroll Escl. @ 1.88%	Subject to Inflation @ 2.10%	Escalation for 12 Months Ending June 30, 2015	12 Months Ending June 30, 2015
1	Direct Labor (Excl. Shared Services)	47,890	Y	N	1,636	-	49,527	Y	N	930	50,456
2	Shared Services	9,534	N	Y	195	-	9,730	N	Y	204	9,934
3	Employee and Other Insurance Costs	9,426	N	Y	193	-	9,619	N	Y	202	9,821
	Asbestos Amortization	170	N	N	-	-	170	N	N	(170)	-
4	Regulatory Costs and Amortizations:										
	- R & D Current Spending NYSEDA	295	N	Y	6	-	301	N	Y	6	307
	- R & D Current Spending Internal Programs	401	N	Y	8	-	410	N	Y	9	418
	- R & D Amort of 3 yr. Bal	472	N	N	-	-	472	N	N	(472)	-
	- Mandatory Hourly Pricing	13	N	Y	0	-	13	N	Y	0	13
	- Low Income	1,164	N	N	-	-	1,164	N	N	(155)	1,009
5	Uncollectible Accounts	2,483	N	N	-	(3)	2,480	N	N	-	2,480
6	Tree Trimming / T&D O&M	25,909	N	Y	531	-	26,440	N	Y	555	26,996
	Storm Reserve Amortization	2,001	N	N	-	-	2,001	N	N	-	2,001
7	Regulatory Commission Expenses	1,491	N	Y	31	-	1,522	N	Y	32	1,554
	Rate Case Amortization	117	N	N	-	-	117	N	N	(50)	67
8	Customer Programs										
	- SBC	8,623	N	N	-	228	8,851	N	N	(601)	8,250
	- Renewable Portfolio Standard	3,488	N	N	-	-	3,488	N	N	-	3,488
9	Other O&M Costs										
	- Advertizing	25	N	Y	1	-	26	N	Y	1	26
	- Building Services	132	N	Y	3	-	134	N	Y	3	137
	- Information Technology Solutions	2,860	N	Y	59	-	2,919	N	Y	61	2,980
	- Legal & Other Professional Services	975	N	Y	20	-	995	N	Y	21	1,016
	- Rents	1,221	N	Y	25	-	1,246	N	Y	26	1,272
	- Reproduction	124	N	Y	3	-	127	N	Y	3	130
	- Materials and Supplies	1,214	N	Y	25	-	1,239	N	Y	26	1,265
	- Corporate Fiscal	1,526	N	Y	31	-	1,557	N	Y	33	1,590
	- Telephone	950	N	Y	19	38	1,008	N	Y	92	1,100
	- Transportation	2,759	N	Y	57	-	2,816	N	Y	61	2,877
	- Other O&M	2,926	N	Y	60	-	2,986	N	Y	63	3,049
Total O&M Expenses*		<u>\$ 128,190</u>			<u>\$ 2,903</u>	<u>\$ 263</u>	<u>\$ 131,355</u>			<u>\$ 879</u>	<u>\$ 132,234</u>

*Exc. Purchased Power, Pensions/OPEBs, MGP

ORANGE & ROCKLAND UTILITIES, INC.
ELECTRIC PENSION / OPEBs EXPENSE
 FOR THE YEARS ENDING JUNE 30, 2014 AND JUNE 30, 2015
 (\$000s)

<u>Electric Expense</u>	<u>12 Months Ending June 30, 2013</u>	<u>Program Changes</u>	<u>12 Months Ending June 30, 2014</u>
FAS 87 Pension Costs - Qualified Plan	\$ 23,292	\$ (3,119)	\$ 20,173
Capitalized / Recovered Costs	(6,961)	932	(6,029)
Subtotal	16,330	(2,187)	14,144
Amort. Of Deferred Pension Costs	3,371	-	3,371
Net Qualified Pension Costs	19,702	(2,187)	17,515
Supplemental Pension Expense	1,301	(25)	1,276
TOLI Expenses	367	8	375
401K Contributions	1,301	33	1,333
Total Pension Expense	22,671	(2,172)	20,499
 FAS 106 OPEB Costs	 8,170	 (603)	 7,567
Pay-As-You-Go	(1,424)	105	(1,319)
Prescription Drug Payments	422	(31)	391
Capitalized / Recovered Costs	(2,957)	218	(2,738)
Subtotal	4,211	(311)	3,900
OPEB Deferral	2,745	-	2,745
Amortization of Transitional Obligation	909	(909)	-
Amort. Of Deferred OPEB Costs	(777)	-	(777)
Net Qualified Pension Costs	7,088	(1,220)	5,868
Medicare Part D Tax Benefit - Deferral	160	-	160
Amortization of New Deferrals	92	-	92
Productivity Adjustments	(205)	25	(180)
Total OPEB Expense	7,135	(1,195)	5,940
 Total	 \$ 29,806	 \$ (3,367)	 \$ 26,439

<u>Electric Expense</u>	<u>12 Months Ending June 30, 2014</u>	<u>Program Changes</u>	<u>12 Months Ending June 30, 2015</u>
FAS 87 Pension Costs - Qualified Plan	\$ 20,173	(4,231)	\$ 15,941
Capitalized / Recovered Costs	(6,029)	1,265	(4,764)
Subtotal	14,144	(2,967)	11,177
Amort. Of Deferred Pension Costs (5 Yrs)	3,371	-	3,371
Net Qualified Pension Costs	17,515	(2,967)	14,548
Supplemental Pension Expense	1,276	(41)	1,235
TOLI Expenses	375	8	383
401K Contributions	1,333	33	1,367
Total Pension Expense	20,499	(2,967)	17,532
 FAS 106 OPEB Costs	 7,567	 (1,206)	 6,360
Pay-As-You-Go	(1,319)	210	(1,109)
Prescription Drug Payments	391	(62)	329
Capitalized / Recovered Costs	(2,738)	437	(2,302)
Subtotal	3,900	(622)	3,278
OPEB Deferral	2,745	-	2,745
Amortization of Transitional Obligation	-	-	-
Amort. Of Deferred OPEB Costs	(777)	-	(777)
Net Qualified Pension Costs	5,868	(622)	5,247
Medicare Part D Tax Benefit - Deferral	160	(160)	-
Amortization of New Deferrals	92	-	92
Productivity Adjustments	(180)	36	92
Total OPEB Expense	5,940	(746)	5,430
 Total	 \$ 26,439	 \$ (3,712)	 \$ 22,962

ORANGE & ROCKLAND UTILITIES, INC.
MGP SITES & OTHER ENVIRONMENTAL COSTS (\$000s)
FOR THE YEARS ENDING JUNE 30, 2014 AND JUNE 30, 2015

LINE NO.		12 Months Ending June 30, 2013	Subject to Inflation @ 2.05%	Escalation for 12 Months Ending June 30, 2014	Rate Year 2 Adjustments	12 Months Ending June 30, 2014	Subject to Inflation @ 2.10%	Escalation for 12 Months Ending June 30, 2015	12 Months Ending June 30, 2015
1	MGP Sites - Recovery of Deferrals	\$ 2,040	N	-	1,702	3,743	N	153	3,895
2	Cottman, Newark and Bourne - Recovery of Deferrals	114	N	-	-	114	N	-	114
3	West Nyack - Recovery of Deferrals	97	N	-	5	102	N	5	107
	Total Environmental Expenses	<u>\$ 2,251</u>		<u>\$ -</u>	<u>\$ 1,707</u>	<u>\$ 3,958</u>		<u>\$ 158</u>	<u>\$ 4,116</u>

Electric Plant In Service Beginning Balance:

Electric Plant Additions:

Electric Plant Retirements:

Electric Plant Ending Balance:

Electric Plant Depreciation Rates:

Electric Plant Depreciation Expense Charged to Income Statement @ 100%:

Common Plant Depreciation Expense Charged toTotal Electric Depreciation Expense

Common Plant @ 100%

2.106.749.6

Common Plant Additions:	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	34.9	34.9	202.2	39.9	20.2	488.4	80.2	80.2	289.4	399.1	118.8	324.0
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	100.2	100.2	100.2	-	-	107.6	556.5	-	-	-	-	-
Office Buildings	271.9	125.4	414.8	184.9	54.0	680.4	4.0	38.2	104.2	219.2	158.1	55.1
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	225.9	470.8	225.9	225.9	225.9	225.4	-	-	300.0	440.0	100.0	-
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	179.1	174.2	904.9	39.1	10.5	1,719.0	(4.3)	16.0	343.0	78.4	53.8	128.9
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-	-	-	-	-	-
Total Additions	812.0	905.5	1,848.0	489.8	310.6	3,220.8	636.3	134.4	1,036.6	1,136.7	430.6	507.9
												10,279.0
Common Plant Retirements:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9
Capital Lease	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Office Buildings	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-	-	-	-	-	-
Total	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7
Common Plant Ending Balance:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	11,588.5	11,474.5	11,527.8	11,418.8	11,290.1	11,629.6	11,560.9	11,492.1	11,632.6	11,882.8	11,852.7	12,027.8
Capital Lease	1,489.8	1,478.1	1,466.4	1,454.7	1,443.0	1,431.3	1,419.6	1,407.9	1,396.2	1,384.5	1,372.8	1,361.1
Intangible Plant	71,747.1	71,847.3	71,947.5	71,947.5	71,947.5	72,055.1	72,055.1	72,055.1	72,055.1	72,055.1	72,055.1	72,055.1
Office Buildings	55,133.9	55,200.6	55,556.8	55,682.9	55,678.3	56,299.9	56,245.2	56,224.7	56,270.2	56,430.7	56,530.1	56,526.5
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	6,771.6	7,216.0	7,415.5	7,615.0	7,814.4	8,013.5	7,987.1	7,960.7	8,234.3	8,647.9	8,721.4	8,695.0
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	25,345.3	25,476.5	26,338.4	26,334.5	26,302.0	27,978.1	27,930.7	27,903.7	28,203.8	28,239.2	28,250.0	28,335.8
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4
Total	172,925.6	173,542.5	175,101.8	175,302.8	175,324.7	178,256.8	178,604.4	178,450.1	179,198.0	180,046.0	180,187.9	180,407.2
Common Plant Depreciation Rates:												
Unallocated	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Information System	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417
Capital Lease	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Intangible Plant	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Office Buildings	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206
Office Furniture	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849
Automobiles	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Light Trucks	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Heavy Trucks	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600
General Equipment	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568
Data Handling Equipment	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925
Easements	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065
Depreciation Expense Additions												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	121.9	120.7	119.5	120.1	118.9	117.6	121.1	120.4	119.7	121.2	123.8	123.5
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	371.1	353.8	336.2	336.2	336.2	338.0	347.3	347.3	347.3	347.3	347.3	285.2
Office Buildings	121.2	121.6	121.8	122.6	122.8	122.8	124.2	124.1	124.0	124.1	124.5	124.7
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	61.6	63.5	67.7	69.5	71.4	73.3	75.1	74.9	74.6	77.2	81.1	81.8
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	115.2	115.8	116.4	120.3	120.3	120.1	127.8	127.6	127.5	128.8	129.0	129.0
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total	791.0	775.5	761.6	768.7	769.7	771.9	795.6	794.3	793.2	798.7	805.7	744.2
Depreciation Expense Additions												
ALLOCATED TO ELECTRIC BASED ON %												
Unallocated @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Information System @ 70.75	86.2	85.4	84.6	85.0	84.2	83.2	85.7	85.2	84.7	85.7	87.6	87.4
Capital Lease @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant @ 75.83	281.4	268.3	254.9	254.9	254.9	256.3	263.3	263.3	263.3	263.3	263.3	216.2
Office Buildings @ 70.75	85.7	86.1	86.2	86.7	86.9	86.9	87.9	87.8	87.8	87.8	88.1	88.2
Office Furniture @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles @ 70.75	43.6	44.9	47.9	49.2	50.5	51.8	53.2	53.0	52.8	54.6	57.4	57.8
Light Trucks @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment @ 70.75	81.5	81.9	82.3	85.1	85.1	85.0	90.4	90.3	90.2	91.2	91.3	91.3
Data Handling Equipment @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Easements @ 70.75	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	578.5	566.6	555.9	561.0	561.7	563.3	580.5	579.6	578.8	582.7	587.7	541.0
Electric Plant Depreciation Expense Charged to Clearing Accounts @ 100%:												
Information System	86.2	85.4	84.6	85.0	84.2	83.2	85.7	85.2	84.7	85.7	87.6	87.4
Automobiles	43.6	44.9	47.9	49.2	50.5	51.8	53.2	53.0	52.8	54.6	57.4	57.8
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	129.8	130.3	132.4	134.1	134.7	135.0	138.9	138.2	137.5	140.3	144.9	145.2
Total Common Electric	448.6	436.3	423.5	426.8	427.0	428.2	441.7	441.4	441.3	442.4	442.7	395.8
Total Electric Depreciation On Income Statement	2,336.3	2,345.5	2,352.0	2,361.5	2,372.4	2,379.8	2,415.3	2,426.2	2,431.5	2,444.9	2,453.1	2,460.6
Total Common Depreciation Alloc On Income Statement	448.6	436.3	423.5	426.8	427.0	428.2	441.7	441.4	441.3	442.4	442.7	395.8
Total Capitalized Lease Amortization	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3	8.3
Total Electric Depreciation On Income Statement	2,793.2	2,790.1	2,783.7	2,796.5	2,807.7	2,816.3	2,865.2	2,875.9	2,881.1	2,895.5	2,904.1	2,864.7

**Orange and Rockland Utilities, Inc.
Electric Rate Case
Plant Depreciation Expense
July 2013 to June 2014**

**EXHIBIT E-7
SCHEDULE 6
PAGE 2 of 3**

	<u>Jul-13</u>	<u>Aug-13</u>	<u>Sep-13</u>	<u>Oct-13</u>	<u>Oct-13</u>	<u>Dec-13</u>	<u>Jan-14</u>	<u>Feb-14</u>	<u>Mar-14</u>	<u>Apr-14</u>	<u>May-14</u>	<u>Jun-14</u>
Electric Plant in Service Beginning Balance:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	741,304.5	743,425.0	745,255.8	746,900.6	749,073.4	751,396.7	753,297.8	758,509.6	760,157.8	762,082.4	764,204.0	765,992.0
Transmission	261,210.8	261,287.8	261,408.2	261,498.5	261,544.4	261,576.8	263,057.0	262,997.5	262,942.9	262,922.2	262,890.4	262,886.1
Information System	3,042.1	3,070.1	3,070.1	3,085.1	3,132.1	3,538.5	3,580.2	3,598.1	3,616.0	3,671.9	3,671.9	4,033.1
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	10,192.8	10,256.8	10,320.9	10,384.9	10,448.9	10,512.8	13,463.8	13,875.6	13,917.0	13,980.7	14,044.5	14,108.4
Office Buildings	14,727.4	14,722.3	14,717.2	14,712.1	14,707.0	14,701.9	14,696.8	14,691.7	14,686.6	14,681.5	14,676.4	14,671.3
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	15,343.9	15,247.3	15,150.7	15,054.1	14,957.5	14,860.9	14,764.3	14,667.7	14,571.1	14,474.5	14,377.9	14,281.3
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	21,734.8	21,829.5	21,926.1	22,186.2	22,500.4	22,688.5	22,875.4	22,913.0	22,950.4	23,078.3	23,322.4	23,617.2
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,067,556.4	1,069,838.9	1,071,849.0	1,073,821.6	1,076,363.7	1,079,276.2	1,085,735.3	1,091,253.3	1,092,841.8	1,094,891.4	1,097,187.7	1,099,589.4
Electric Plant Additions:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	2,494.8	2,205.1	2,019.1	2,547.1	2,697.6	2,275.4	5,586.2	2,022.4	2,298.9	2,496.0	2,162.3	51,277.4
Transmission	158.3	201.7	171.6	127.2	113.7	1,561.5	21.8	26.7	60.6	49.6	77.0	9,419.6
Information System	27.9	-	15.1	47.0	406.4	41.7	17.9	17.9	55.9	-	361.2	53.6
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant - Amortizations	64.1	64.1	64.1	64.0	63.9	2,951.0	411.8	41.4	63.7	63.8	63.8	63.7
Office Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	-	-	-	-	-	-	-	-	-	-	-	-
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	122.7	124.5	288.1	342.2	216.0	214.9	65.6	65.4	155.8	272.1	322.8	480.7
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,867.8	2,595.4	2,557.9	3,127.4	3,497.7	7,044.4	6,103.3	2,173.8	2,635.0	2,881.5	2,987.0	61,295.1
Electric Plant Retirements:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3
Transmission	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3
Information System	-	-	-	-	-	-	-	-	-	-	-	-
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Office Buildings	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total Retirements	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3
Electric Plant Ending Balance:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	743,425.0	745,255.8	746,900.6	749,073.4	751,396.7	753,297.8	758,509.6	760,157.8	762,082.4	764,204.0	765,992.0	816,895.1
Transmission	261,287.8	261,408.2	261,498.5	261,544.4	261,576.8	263,057.0	262,997.5	262,942.9	262,922.2	262,890.4	262,886.1	272,224.4
Information System	3,070.1	3,070.1	3,085.1	3,132.1	3,538.5	3,580.2	3,598.1	3,616.0	3,671.9	3,671.9	4,033.1	4,086.7
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	10,256.8	10,320.9	10,384.9	10,448.9	10,512.8	13,463.8	13,875.6	13,917.0	13,980.7	14,044.5	14,108.4	14,172.1
Office Buildings	14,722.3	14,717.2	14,712.1	14,707.0	14,701.9	14,696.8	14,691.7	14,686.6	14,681.5	14,676.4	14,671.3	14,666.2
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	15,247.3	15,150.7	15,054.1	14,957.5	14,860.9	14,764.3	14,667.7	14,571.1	14,474.5	14,377.9	14,281.3	14,184.7
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	21,829.5	21,926.1	22,186.2	22,500.4	22,688.5	22,875.4	22,913.0	22,950.4	23,078.3	23,322.4	23,617.2	24,069.9
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,069,838.9	1,071,849.0	1,073,821.6	1,076,363.7	1,079,276.2	1,085,735.3	1,091,253.3	1,092,841.8	1,094,891.4	1,097,187.7	1,099,589.4	1,160,299.2
												12,927,693.6
Electric Plant Depreciation Rates:												
Unallocated	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Distribution	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507
Transmission	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130
Information System	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417
Intangible Plant	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Office Buildings	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219
Office Furniture	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265
Automobiles	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Light Trucks	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Heavy Trucks	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600
General Equipment	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307
Data Handling Equipment	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053
Electric Plant Depreciation Expense @ 100%:												
Unallocated	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(134.5)	(133.0)
Distribution	1,858.5	1,863.8	1,868.4	1,872.5	1,877.9	1,883.8	1,888.5	1,901.6	1,905.7	1,910.5	1,915.9	1,920.3
Transmission	556.4	556.5	556.8	557.0	557.1	557.2	560.3	560.2	560.1	560.0	560.0	559.9
Information System	31.7	32.0	32.0	32.1	32.6	36.9	37.3	37.5	37.7	38.3	38.3	42.0
Intangible Plant	102.7	103.8	90.2	81.3	82.4	131.6	125.3	123.0	124.1	125.1	126.2	127.3
Office Buildings	32.7	32.7	32.7	32.6	32.6	32.6	32.6	32.6	32.6	32.6	32.6	32.6
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	143.8	142.9	142.0	141.1	140.2	139.3	138.4	137.5	136.6	135.7	134.8	133.9
Light trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	115.3	115.8	116.4	117.7	119.4	120.4	121.4	121.6	121.8	122.5	123.8	125.3
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,706.6	2,713.0	2,703.8	2,699.9	2,707.8	2,767.2	2,769.4	2,779.5	2,784.0	2,790.2	2,796.9	2,808.4
Electric Plant Depreciation Expense Charged to												
Clearing Accounts:												
Information System	31.7	32.0	32.0	32.1	32.6	36.9	37.3	37.5	37.7	38.3	38.3	42.0
Automobiles	143.8	142.9	142.0	141.1	140.2	139.3	138.4	137.5	136.6	135.7	134.8	133.9
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	175.5	174.9	174.0	173.3	172.9	176.2	175.7	175.0	174.3	173.9	173.0	175.9
Total Electric Depreciation Expense												
	2,531.1	2,538.1	2,529.8	2,526.7	2,534.9	2,591.0	2,593.7	2,604.5	2,609.8	2,616.3	2,623.9	2,632.5

Common Plant @ 100%

Common Plant In Service Beginning Balance:	Jul-13	Aug-13	Sep-13	Oct-13	Oct-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	12,027.8	11,959.1	11,940.0	12,082.1	12,122.3	12,066.7	12,261.7	12,187.4	12,113.0	12,285.8	12,281.5	12,240.1
Capital Lease	1,361.1	1,349.4	1,337.7	1,326.0	1,314.3	1,302.6	1,290.9	1,279.2	1,267.5	1,255.8	1,244.1	1,232.4
Intangible Plant	72,611.6	72,611.6	72,611.6	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2
Office Buildings	56,526.5	57,120.8	57,111.9	57,217.4	57,275.4	57,303.1	57,507.4	57,458.6	57,438.0	57,451.9	57,616.4	57,879.3
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	8,695.0	8,796.7	9,203.2	9,711.8	10,035.5	10,329.0	10,602.6	10,576.2	10,549.8	10,973.4	11,437.1	11,880.7
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	28,335.8	28,618.9	28,818.7	29,063.6	29,116.4	29,122.9	29,704.0	29,655.5	29,627.2	29,626.0	29,605.0	29,628.6
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4
Total	180,407.2	181,305.8	181,872.6	183,686.4	184,149.4	184,409.9	185,652.3	185,442.5	185,281.2	185,878.5	186,469.6	187,146.8

Common Plant Additions:

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	80.2	129.9	290.9	189.1	93.3	343.9	74.6	74.6	321.6	144.6	107.6	345.9
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	-	-	824.6	-	-	-	-	-	-	-	-	-
Office Buildings	653.1	49.8	164.1	116.7	86.4	263.0	9.9	38.1	72.6	223.2	321.6	55.0
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	128.0	433.0	535.0	350.0	320.0	300.0	-	-	450.0	490.1	470.1	96.0
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	326.0	242.9	287.8	95.9	49.5	624.2	(5.6)	14.7	41.8	21.9	66.7	1,096.7
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-	-	-	-	-	-
Total Additions	1,187.3	855.5	2,102.5	761.7	549.1	1,531.1	78.9	127.4	886.0	879.8	965.9	1,593.6

Common Plant Retirements:

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9
Capital Lease	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Office Buildings	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-	-	-	-	-	-
Total	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7

Common Plant Ending Balance:

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	11,959.1	11,940.0	12,082.1	12,122.3	12,066.7	12,261.7	12,187.4	12,113.0	12,285.8	12,281.5	12,240.1	12,437.2
Capital Lease	1,349.4	1,337.7	1,326.0	1,314.3	1,302.6	1,290.9	1,279.2	1,267.5	1,255.8	1,244.1	1,232.4	1,220.7
Intangible Plant	72,611.6	72,611.6	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2
Office Buildings	57,140.6	57,111.9	57,417.8	57,473.8	57,530.1	57,587.8	57,645.0	57,691.9	57,738.4	57,784.9	57,831.3	57,877.8
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	8,796.7	9,203.2	9,711.8	10,035.5	10,329.0	10,602.6	10,576.2	10,549.8	10,973.4	11,437.1	11,880.7	11,950.3
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	28,618.9	28,818.7	29,063.6	29,116.4	29,122.9	29,704.0	29,655.5	29,627.2	29,626.0	29,605.0	29,628.6	30,682.3
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4
Total	181,305.8	181,872.6	183,686.4	184,149.4	184,409.9	185,652.3	185,442.5	185,281.2	185,878.5	186,469.6	187,146.8	188,451.7

Common Plant Depreciation Rates:

Unallocated	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Information System	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417
Capital Lease	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Intangible Plant	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Office Buildings	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206
Office Furniture	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849
Automobiles	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Light Trucks	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Heavy Trucks	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600
General Equipment	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568
Data Handling Equipment	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925
Easements	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065

Depreciation Expense Additions

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	125.3	124.6	124.4	125.9	126.3	125.7	127.7	127.0	126.2	128.0	127.9	127.5
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	165.1	165.1	178.8	178.8	178.8	178.8	178.8	178.8	178.8	178.8	178.8	178.8
Office Buildings	124.7	126.0	126.0	126.2	126.3	126.4	126.9	126.8	126.7	126.7	127.1	127.7
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	81.5	82.5	86.3	91.0	94.1	96.8	99.4	99.2	98.9	102.9	107.2	111.4
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	129.4	130.7	131.6	132.8	133.0	133.0	135.7	135.5	135.3	135.3	135.2	135.3
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total	628.1	628.9	647.2	654.8	658.6	660.9	668.6	667.2	666.0	671.8	676.4	680.8

Depreciation Expense Additions**ALLOCATED TO ELECTRIC BASED ON %**

Unallocated @ 70.75	88.6	88.1	88.0	89.0	89.3	88.9	90.4	89.8	89.3	90.5	90.5	90.2
Capital Lease @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant @ 75.83	125.2	125.2	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6	135.6
Office Buildings @ 70.75	88.2	89.2	89.1	89.3	89.4	89.8	89.7	89.6	89.7	89.9	89.9	90.3
Office Furniture @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles @ 70.75	57.7	58.3	61.0	64.4	66.6	68.5	70.3	70.2	70.0	72.8	75.9	78.8
Light Trucks @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment @ 70.75	91.6	92.5	93.1	93.9	94.1	94.1	96.0	95.8	95.8	95.7	95.7	95.8
Data Handling Equipment @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Easements @ 70.75	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	451.3	453.3	467.0	472.3	475.0	476.6	482.1	481.1	480.3	484.4	487.6	490.7

Electric Plant Depreciation Expense Charged to Clearing Accounts @ 100%:

Information System	88.6	88.1	88.0	89.0	89.3	88.9	90.4	89.8	89.3	90.5	90.5	90.2
Automobiles	57.7	58.3	61.0	64.4	66.6	68.5	70.3	70.2	70.0	72.8	75.9	78.8
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	146.3	146.5	149.0	153.5	155.9	157.4	160.7	160.0	159.2	163.3	166.4	169.0
	-	-	-	-	-	-	-	-	-	-	-	-
Total Common Electric	305.0	306.9	317.9	318.9	319.1	319.2	321.4	321.2	321.0	321.1	321.2	321.7

Case 11-E-0408

Orange and Rockland Utilities, Inc.
Electric Rate Case
Plant Depreciation Expense
July 2014 to June 2015

October 28, 2011 Update
EXHIBIT E-7
SCHEDULE 6
PAGE 3 of 3

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Electric Plant In Service Beginning Balance:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	816,895.1	819,274.7	821,566.3	823,350.7	825,585.4	826,998.5	833,188.3	837,967.2	839,704.5	841,441.8	843,179.1	844,916.4
Transmission	272,224.4	272,571.9	272,757.2	272,829.7	272,855.5	272,867.5	274,980.5	287,809.7	287,836.7	287,863.6	287,890.6	287,917.6
Information System	4,086.7	4,115.2	4,115.2	4,115.2	4,143.7	4,172.3	4,200.8	4,252.9	4,305.0	4,357.1	4,409.3	4,461.4
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	14,172.1	14,236.1	14,300.0	14,363.8	14,427.7	14,491.5	14,555.4	14,625.6	14,695.7	14,765.9	14,836.1	14,906.3
Office Buildings	14,666.2	14,661.1	14,656.0	14,650.9	14,645.8	14,640.7	14,635.6	14,630.5	14,625.4	14,620.3	14,615.2	14,610.1
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	14,184.7	14,088.1	13,991.5	13,894.9	13,798.3	13,701.7	13,605.1	13,508.5	13,411.9	13,315.3	13,218.7	13,122.1
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	24,069.9	24,164.5	24,261.6	24,321.8	24,836.2	25,024.1	25,211.2	25,403.9	25,596.6	25,789.3	25,982.0	26,174.7
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,160,299.2	1,163,111.6	1,165,647.9	1,167,726.9	1,170,292.6	1,171,896.4	1,180,376.8	1,198,198.2	1,200,175.8	1,202,153.3	1,204,130.9	1,206,108.4
Electric Plant Additions:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	2,753.9	2,666.0	2,158.6	2,609.0	1,787.4	6,564.1	5,153.2	2,111.6	2,111.6	2,111.6	2,111.6	22,329.1
Transmission	428.8	266.6	153.8	107.1	93.3	2,194.3	12,910.5	108.3	108.3	108.3	108.3	7,633.9
Information System	28.5	-	-	26.5	28.6	28.5	52.1	52.1	52.1	52.1	52.1	52.1
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant - Amortizations	63.9	63.9	63.7	63.9	63.8	63.8	70.2	70.2	70.2	70.2	70.2	70.2
Office Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	-	-	-	-	-	-	-	-	-	-	-	-
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	122.6	125.1	288.2	342.4	216.0	215.0	220.7	220.7	220.7	220.7	220.7	220.7
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,397.7	3,121.7	2,664.3	3,150.9	2,189.1	9,065.8	18,406.7	2,562.8	2,562.8	2,562.8	2,562.8	30,306.0
Electric Plant Retirements:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3	374.3
Transmission	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3	81.3
Information System	-	-	-	-	-	-	-	-	-	-	-	-
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Office Buildings	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0	28.0
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total Retirements	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3	585.3
Electric Plant Ending Balance:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	819,274.7	821,566.3	823,350.7	825,585.4	826,998.5	833,188.3	837,967.2	839,704.5	841,441.8	843,179.1	844,916.4	866,871.2
Transmission	272,571.9	272,757.2	272,829.7	272,855.5	272,867.5	274,980.5	287,809.7	287,836.7	287,863.6	287,890.6	287,917.6	295,470.2
Information System	4,115.2	4,115.2	4,115.2	4,143.7	4,172.3	4,200.8	4,252.9	4,305.0	4,357.1	4,409.3	4,461.4	4,513.5
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	14,236.1	14,300.0	14,363.8	14,427.7	14,491.5	14,555.4	14,625.6	14,695.7	14,765.9	14,836.1	14,906.3	14,976.4
Office Buildings	14,661.1	14,656.0	14,650.9	14,645.8	14,640.7	14,635.6	14,630.5	14,625.4	14,620.3	14,615.2	14,610.1	14,605.0
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	14,088.1	13,991.5	13,894.9	13,798.3	13,701.7	13,605.1	13,508.5	13,411.9	13,315.3	13,218.7	13,122.1	13,025.5
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	24,164.5	24,261.6	24,321.8	24,836.2	25,024.1	25,211.2	25,403.9	25,596.6	25,789.3	25,982.0	26,174.7	26,367.4
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,163,111.6	1,165,647.9	1,167,726.9	1,170,292.6	1,171,896.4	1,180,376.8	1,198,198.2	1,200,175.8	1,202,153.3	1,204,130.9	1,206,108.4	1,235,829.2
												14,030,824.6
Electric Plant Depreciation Rates:												
Unallocated	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Distribution	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507	0.002507
Transmission	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130	0.002130
Information System	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417
Capital Lease	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Intangible Plant	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219	0.002219
Office Buildings	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265	0.006265
Office Furniture	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Automobiles	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Light Trucks	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600
Heavy Trucks	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307	0.005307
General Equipment	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053	0.004053
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Electric Plant Depreciation Expense @ 100%:												
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Distribution	2,048.0	2,053.9	2,059.7	2,064.1	2,069.7	2,073.3	2,088.8	2,100.8	2,105.1	2,109.5	2,113.8	2,118.2
Transmission	579.8	580.6	581.0	581.1	581.2	581.2	587.7	613.0	613.1	613.1	613.2	613.3
Information System	42.8	42.9	42.9	42.9	43.2	43.5	43.8	44.3	44.8	45.4	45.9	46.5
Intangible Plant	128.3	129.4	130.5	131.5	115.7	104.8	105.9	107.1	108.3	109.4	110.6	111.8
Office Buildings	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.5	32.4	32.4	32.4
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	133.0	132.1	131.2	130.3	129.4	128.5	127.5	126.6	125.7	124.8	123.9	123.0
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	127.7	128.2	128.8	130.1	131.8	132.8	133.8	134.8	135.8	136.9	137.9	138.9
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	3,092.0	3,099.6	3,106.4	3,112.6	3,103.4	3,096.5	3,118.0	3,159.1	3,165.4	3,171.6	3,177.8	3,184.1
Electric Plant Depreciation Expense Charged to Clearing Accounts:												
Information System	42.6	42.9	42.9	42.9	43.2	43.5	43.8	44.3	44.8	45.4	45.9	46.5
Automobiles	133.0	132.1	131.2	130.3	129.4	128.5	127.5	126.6	125.7	124.8	123.9	123.0
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	175.6	174.9	174.0	173.1	172.5	171.9	171.3	170.9	170.6	170.2	169.9	169.5
Total Electric Depreciation Expense												
	2,916.4	2,924.7	2,932.4	2,939.4	2,930.9	2,924.5	2,946.7	2,988.2	2,994.8	3,001.4	3,008.0	3,014.6

Common Plant @ 100%**Common Plant in Service Beginning Balance:**

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	12,437.2	14,684.5	14,662.3	14,825.1	14,863.6	14,801.4	15,014.0	14,979.7	14,945.5	14,911.2	14,876.9	14,842.6
Capital Lease	1,220.7	1,209.0	1,197.3	1,185.6	1,173.9	1,162.2	1,150.5	1,138.8	1,127.1	1,115.4	1,103.7	1,092.0
Intangible Plant	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2
Office Buildings	57,875.6	58,287.1	58,347.9	58,367.1	58,454.5	58,466.0	58,971.0	59,001.2	59,031.5	59,061.8	59,117.9	59,154.6
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	11,950.3	12,088.9	12,587.5	12,889.1	13,187.8	13,326.4	13,409.0	13,677.4	13,945.9	14,214.3	14,482.7	14,751.1
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	30,682.3	30,763.2	30,959.4	31,377.1	31,409.6	31,391.6	31,466.2	31,583.7	31,701.2	31,818.7	31,936.3	32,053.8
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4
Total	188,451.7	191,318.3	192,040.0	192,929.6	193,375.0	193,433.2	194,296.3	194,666.5	195,036.8	195,407.0	195,803.1	196,179.8

Common Plant Additions:

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	2,396.2	126.7	311.7	187.4	86.7	361.5	114.6	114.6	114.6	114.6	114.6	114.6
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Office Buildings	470.2	119.5	77.9	146.1	70.1	563.7	89.0	89.0	89.0	114.8	95.4	136.6
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	165.0	525.0	328.0	325.1	165.0	109.0	294.8	294.8	294.8	294.8	294.8	294.8
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	123.9	239.2	460.7	75.5	25.0	117.6	160.5	160.5	160.5	160.5	160.5	160.5
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-	-	-	-	-	-
Total Additions	3,155.4	1,010.3	1,178.3	734.1	346.9	1,151.8	658.9	658.9	658.9	684.7	665.4	706.6

Common Plant Retirements:

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9	148.9
Capital Lease	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7
Intangible Plant	-	-	-	-	-	-	-	-	-	-	-	-
Office Buildings	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7	58.7
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0	43.0
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	-	-	-	-	-	-	-	-	-	-	-	-
Total	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7	288.7

Common Plant Ending Balance:

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	14,684.5	14,662.3	14,825.1	14,863.6	14,801.4	15,014.0	14,979.7	14,945.5	14,911.2	14,876.9	14,842.6	14,808.4
Capital Lease	1,209.0	1,197.3	1,185.6	1,173.9	1,162.2	1,150.5	1,138.8	1,127.1	1,115.4	1,103.7	1,092.0	1,080.3
Intangible Plant	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2	73,436.2
Office Buildings	58,287.1	58,347.9	58,367.1	58,454.5	58,466.0	58,971.0	59,001.2	59,031.5	59,061.8	59,117.9	59,154.6	59,232.5
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	12,088.9	12,587.5	12,889.1	13,187.8	13,326.4	13,409.0	13,677.4	13,945.9	14,214.3	14,482.7	14,751.1	15,019.6
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	30,763.2	30,959.4	31,377.1	31,409.6	31,391.6	31,466.2	31,583.7	31,701.2	31,818.7	31,936.3	32,053.8	32,171.3
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4	849.4
Total	191,318.3	192,040.0	192,929.6	193,375.0	193,433.2	194,296.3	194,666.5	195,036.8	195,407.0	195,803.1	196,179.8	196,597.6

Common Plant Depreciation Rates:

Unallocated	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Information System	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417	0.010417
Capital Lease	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Intangible Plant	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Office Buildings	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206	0.002206
Office Furniture	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849	0.005849
Automobiles	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Light Trucks	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375	0.009375
Heavy Trucks	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600	0.006600
General Equipment	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568	0.004568
Data Handling Equipment	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925	0.005925
Easements	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065	0.000065

Depreciation Expense Additions

Unallocated	-	-	-	-	-	-	-	-	-	-	-	-
Information System	129.6	153.0	152.7	154.4	154.8	154.2	156.4	156.0	155.7	155.3	155.0	154.6
Capital Lease	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant	178.8	128.8	131.4	131.4	131.4	131.4	131.4	131.4	131.4	131.4	131.4	131.4
Office Buildings	127.7	128.6	128.7	128.8	129.0	129.0	130.1	130.2	130.2	130.3	130.4	130.5
Office Furniture	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles	112.0	113.3	118.0	120.8	123.6	124.9	125.7	128.2	130.7	133.3	135.8	138.3
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	140.2	140.5	141.4	143.3	143.5	143.4	143.7	144.3	144.8	145.3	145.9	146.4
Data Handling Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Easements	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Total	688.3	664.3	672.4	678.8	682.4	683.0	687.4	690.2	692.9	695.7	698.5	701.3

**Depreciation Expense Additions
ALLOCATED TO ELECTRIC BASED ON %**

Unallocated @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Information System @ 70.75	91.7	108.2	108.1	109.3	109.5	109.1	110.7	110.4	110.1	109.9	109.6	109.4
Capital Lease @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Intangible Plant @ 75.83	135.6	97.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7	99.7
Office Buildings @ 70.75	90.3	91.0	91.1	91.1	91.2	91.3	92.0	92.1	92.1	92.2	92.3	92.3
Office Furniture @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Automobiles @ 70.75	79.3	80.2	83.5	85.5	87.5	88.4	88.9	90.7	92.5	94.3	96.1	97.8
Light Trucks @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment @ 70.75	99.2	99.4	100.1	101.4	101.5	101.5	101.7	102.1	102.5	102.8	103.2	103.6
Data Handling Equipment @ 70.75	-	-	-	-	-	-	-	-	-	-	-	-
Easements @ 70.75	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	496.1	476.5	482.4	486.9	489.5	489.9	493.0	495.0	496.9	498.9	500.9	502.8

Electric Plant Depreciation Expense Charged to Clearing Accounts @ 100%.

Information System	91.7	108.2	108.1	109.3	109.5	109.1	110.7	110.4	110.1	109.9	109.6	109.4
Automobiles	79.3	80.2	83.5	85.5	87.5	88.4	88.9	90.7	92.5	94.3	96.1	97.8
Light Trucks	-	-	-	-	-	-	-	-	-	-	-	-
Heavy Trucks	-	-	-	-	-	-	-	-	-	-	-	-
General Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Total	170.9	188.4	191.6	194.8	197.0	197.5	199.6	201.1	202.6	204.2	205.7	207.2
Total Common Electric	325.1	288.1	290.8	292.2	292.4	292.4	293.4	293.9	294.3	294.7	295.2	295.6

Total Electric Depreciation On Income Statement	2,916.4	2,924.7	2,932.4	2,939.4	2,930.9	2,924.5	2,946.7
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Orange & Rockland Utilities, Inc.
Electric Department
Taxes Other than Income Taxes
For the Twelve Months Ending June 30, 2014
(\$000's)

	2013 As Reflected in Exhibit E-4 and E-5	2014 Adjustments	2014 As Adjusted	Changes	Adjusted
Revenue Taxes	\$ 4,870	\$ (30)	\$ 4,839	\$ 103	\$ 4,942
Property Taxes					
Expense	27,867	1,665	29,531		29,531
Prior Period Undercollection	2,386	-	2,386		2,386
Payroll Taxes (excluding mobility)	3,259	120	3,379		3,379
Mobility Tax	163	5	168		168
Mobility Tax Amortization	206	-	206		206
New York State Franchise Tax	280	-	280		280
All Other	2	0	2		2
Taxes Other Than Income Taxes	<u>\$ 39,032</u>	<u>\$ 1,760</u>	<u>\$ 40,792</u>	<u>\$ 103</u>	<u>\$ 40,895</u>
Less: Gross Receipts Taxes	<u>(4,870)</u>	<u>30</u>	<u>(4,839)</u>	<u>(103)</u>	<u>(4,942)</u>
Total Excluding GRT	<u>\$ 34,162</u>	<u>\$ 1,790</u>	<u>\$ 35,952</u>	<u>\$ -</u>	<u>\$ 35,952</u>

For the Twelve Months Ending June 30, 2015
(\$000's)

	2014	2015 Adjustments	2015 As Adjusted	Changes	Adjusted
Revenue Taxes	\$ 4,942	\$ 64	\$ 5,006	\$ 259	\$ 5,265
Property Taxes					
Expense	29,531	1,679	31,210		31,210
Prior Period Undercollection	2,386	(2,386)	-		-
Payroll Taxes	3,379	68	3,447		3,447
Mobility Tax	168	3	171		171
Mobility Tax Amortization	206	(206)	0		0
New York State Franchise Tax	280	-	280		280
All Other	2	0	2		2
Taxes Other Than Income Taxes	<u>\$ 40,895</u>	<u>\$ (779)</u>	<u>\$ 40,117</u>	<u>\$ 259</u>	<u>\$ 40,376</u>
Less: Gross Receipts Taxes	<u>(4,942)</u>	<u>(64)</u>	<u>(5,006)</u>	<u>(259)</u>	<u>(5,265)</u>
Total Excluding GRT	<u>\$ 35,953</u>	<u>\$ (842)</u>	<u>\$ 35,111</u>	<u>\$ -</u>	<u>\$ 35,111</u>

Case 11-E-0408

Orange & Rockland Utilities, Inc.
Electric Department
New York State Income Tax
Twelve Months Ending June 30, 2014
(\$000's)

October 28, 2011 Update

Exhibit E-7

Schedule 8

Page 1 of 2

	2013 As Reflected in Exhibit E-4 and E-5	2014 Adjustments	2014 As Adjusted	Changes	Adjusted
Operating Income Before Income Taxes	\$ 84,465	\$ (2,824)	\$ 81,642	\$ 8,702	\$ 90,343
<u>Additions: Taxable Income & Unallowable Deductions</u>					
UNALLOWABLE BUSINESS EXPENSE	-	-	-	-	-
NON TAXABLE INCOME, UNALLOWABLE DEDUCTIONS	-	-	-	-	-
Total Deductions	-	-	-	-	-
<u>Deduct: Non Taxable Inc. & Add'l Deductions</u>					
INTEREST EXPENSE	21,669	576	22,245	-	22,245
MEDICARE REIMBURSEMENT	-	-	-	-	-
Total Deductions	21,669	576	22,245	-	22,245
Pre Tax Income	62,796	(3,400)	59,396	8,702	68,098
<u>Normalized Items:</u>					
<u>Add: Add'l Income & Unallowable Deducts Normal</u>					-
BOOK DEPRECIATION - CHARGED TO EXPENSE	34,074	772	34,846	-	34,846
- CHARGED TO CLEARING	3,277	705	3,982	-	3,982
BOOK DEPRECIATION - CHARGED TO EXPENSE - PROPOSED	-	-	-	-	-
CAPITALIZED INTEREST	-	-	-	-	-
TOTAL	37,351	1,477	38,828	-	38,828
<u>Deduct: Non Taxable Inc. & Add'l Deductions</u>					
ALLOWABLE DEDUCTIONS:					
NYS TAX DEPRECIATION (EXISTING RATES)	35,195	3,281	38,477	-	38,477
COST OF REMOVAL	1,771	44	1,815	-	1,815
LIEN DATE PROPERTY TAX DEDUCTION	500	-	500	-	500
AFUDC	-	-	-	-	-
LOSS ON DISPOSITION OF PROPERTY	850	-	850	-	850
VACATION PAY ACCRUAL	453	-	453	-	453
TOTAL	38,770	3,325	42,096	-	42,096
<u>SECTION II - NORMALIZED ITEMS</u>					
ADD: ADDITIONAL TAXABLE INCOME AND UNALLOWABLE DEDUCTIONS:					
POST EMPLOYMENT BENEFITS CAPIT. / EXP. (FASB 106)	7,298	(1,220)	6,078	-	6,078
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,318	-	1,318	-	1,318
CONTRIBUTIONS IN AID OF CONST. - REFUNDABLE	(16)	-	(16)	-	(16)
INCREASE IN DEFERRED FUEL COST	(873)	(1,317)	(2,190)	-	(2,190)
R&D EXPENSE	473	-	473	-	473
INTEREST ON NET PLANT	(9,245)	-	(9,245)	-	(9,245)
SUPPLEMENTAL PENSION - NONQUALIFIED	1,669	-	1,669	-	1,669
UNALLOWABLE BOOK PENSION EXPENSE	19,539	(2,212)	17,327	-	17,327
LEASED VEHICLES FED	344	-	344	-	344
CATV	(115)	-	(115)	-	(115)
TOTAL	20,391	(4,749)	15,643	-	15,643
DEDUCT: NONTAXABLE INCOME AND ADDITIONAL ALLOWABLE DEDUCTIONS:					
RATE CASE COSTS	(117)	-	(117)	-	(117)
OPEB FUNDING	2,200	(266)	1,934	-	1,934
ENVIRONMENTAL COST - QER EXPEND. SECTION 198	509	-	509	-	509
STORM DAMAGE DEFERRED ON BOOKS	(2,001)	-	(2,001)	-	(2,001)
PENSION FUNDING	16,214	2,571	18,785	-	18,785
AMORTIZATION - CIAC PYRAMID MALL	120	-	120	-	120
CHANGE OF ACCOUNTING- SEC 263A ADJ	17,450	59	17,509	-	17,509
MTA MOBILITY TAX	(206)	-	(206)	-	(206)
REPAIRS	3,737	-	3,737	-	3,737
TOTAL	37,906	2,364	40,270	-	40,270
TAXABLE INCOME OR (LOSS)	43,862	(12,361)	31,501	8,702	40,203
<u>SUMMARY OF STATE INCOME TAXES</u>					
CURRENT STATE INCOME TAXES @ 7.1%	3,115	(878)	2,237	618	2,854
DEFERRED STATE INCOME TAXES @ 7.1%	1,344	637	1,980	-	1,981
DEF NYS INC TAX- RATE CHANGE	-	-	-	-	-
NYS INCOME TAX	\$ 4,459	\$ (241)	\$ 4,217	\$ 618	\$ 4,835

Case 11-E-0408

Orange & Rockland Utilities, Inc.
Electric Department
New York State Income Tax
Twelve Months Ending June 30, 2015
(\$000's)

October 28, 2011 Update
Exhibit E-7
Schedule 8
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	2014 As Reflected in Exhibit E-7	2015 Adjustments	2015 As Adjusted	Changes	Adjusted
Operating Income Before Income Taxes	\$ 90,343	\$ (10,692)	\$ 79,652	\$ 21,976	\$ 101,628
<u>Additions: Taxable Income & Unallowable Deductions</u>					
UNALLOWABLE BUSINESS EXPENSE	-	-	-	-	-
NON TAXABLE INCOME, UNALLOWABLE DEDUCTIONS	-	-	-	-	-
Total Deductions	-	-	-	-	-
<u>Deduct: Non Taxable Inc. & Add'l Deductions</u>					
INTEREST EXPENSE	22,245	2,292	24,537	-	24,537
MEDICARE REIMBURSEMENT	-	-	-	-	-
Total Deductions	22,245	2,292	24,537	-	24,537
Pre Tax Income	68,098	(12,984)	55,114	21,976	77,091
<u>Normalized Items:</u>					
<u>Add: Add'l Income & Unallowable Deducts Normal</u>					
BOOK DEPRECIATION - CHARGED TO EXPENSE	34,846	4,323	39,170	-	39,170
- CHARGED TO CLEARING	3,982	443	4,425	-	4,425
BOOK DEPRECIATION - CHARGED TO EXPENSE - PROPOSED	-	-	-	-	-
CAPITALIZED INTEREST	-	-	-	-	-
TOTAL	38,828	4,767	43,595	-	43,595
<u>Deduct: Non Taxable Inc. & Add'l Deductions</u>					
ALLOWABLE DEDUCTIONS:	-	-	-	-	-
NYS TAX DEPRECIATION - EXISTING BOOK RATES	38,477	5,371	43,848	-	43,848
COST OF REMOVAL	1,815	(32)	1,783	-	1,783
LIEN DATE PROPERTY TAX DEDUCTION	500	(86)	414	-	414
AFUDC	-	-	-	-	-
LOSS ON DISPOSITION OF PROPERTY	850	-	850	-	850
VACATION PAY ACCRUAL	453	-	453	-	453
TOTAL	42,096	5,253	47,349	-	47,349
<u>SECTION II - NORMALIZED ITEMS</u>					
ADD: ADDITIONAL TAXABLE INCOME AND UNALLOWABLE DEDUCTIONS:					
POST EMPLOYMENT BENEFITS CAPIT. / EXP. (FASB 106)	6,078	(622)	5,456	-	5,456
CONTRIBUTIONS IN AID OF CONSTRUCTION	1,318	-	1,318	-	1,318
CONTRIBUTIONS IN AID OF CONST. - REFUNDABLE	(16)	-	(16)	-	(16)
INCREASE IN DEFERRED FUEL COST	(2,190)	1,231	(958)	-	(958)
R&D EXPENSE	473	-	473	-	473
INTEREST ON NET PLANT	(9,245)	-	(9,245)	-	(9,245)
SUPPLEMENTAL PENSION - NONQUALIFIED	1,669	-	1,669	-	1,669
UNALLOWABLE BOOK PENSION EXPENSE	17,327	(3,008)	14,319	-	14,319
LEASED VEHICLES FED	344	-	344	-	344
CATV	(115)	-	(115)	-	(115)
PROPERTY TAX REFUNDS	-	-	-	-	-
TOTAL	15,643	(2,398)	13,244	-	13,244
DEDUCT: NONTAXABLE INCOME AND ADDITIONAL ALLOWABLE DEDUCTIONS:					
RATE CASE COSTS	(117)	-	(117)	-	(117)
OPEB FUNDING	1,934	152	2,086	-	2,086
ENVIRONMENTAL COST - QER EXPEND. SECTION 198	509	-	509	-	509
STORM DAMAGE DEFERRED ON BOOKS	(2,001)	-	(2,001)	-	(2,001)
PENSION FUNDING	18,785	(497)	18,288	-	18,288
CONSERVATION/ DSM/ LCAPS	-	-	-	-	-
AMORTIZATION - CIAC PYRAMID MALL	120	-	120	-	120
CHANGE OF ACCOUNTING- SEC 263A ADJ	17,509	2,972	20,480	-	20,480
MTA MOBILITY TAX	(206)	-	(206)	-	(206)
REPAIRS	3,737	-	3,737	-	3,737
TOTAL	40,270	2,627	42,896	-	42,896
TAXABLE INCOME OR (LOSS)	40,203	(18,495)	21,708	21,976	43,684
<u>SUMMARY OF STATE INCOME TAXES</u>					
CURRENT STATE INCOME TAXES @ 7.1%	2,854	(1,313)	1,541	1,560	3,102
DEFERRED STATE INCOME TAXES @ 7.1%	2,107	391	2,498	-	2,497
DEF NYS INC TAX- RATE CHANGE	126	-	126	-	126
NYS INCOME TAX	\$ 4,961	\$ (922)	\$ 4,039	\$ 1,560	\$ 5,599

Orange & Rockland Utilities, Inc.
Electric Department
Federal Income Tax
Twelve Months Ending June 30, 2014
(\$000's)

	2013 As Reflected in <u>Exhibit E-4 and E-5</u>	2014 <u>Adjustments</u>	2014 <u>As Adjusted</u>	<u>Changes</u>	<u>Adjusted</u>
Operating Income Before Income Taxes	\$ 84,465	\$ (2,824)	\$ 81,642	\$ 8,702	\$ 90,343
New York State Income Taxes	4,459	(241)	4,217	618	4,835
Book Operating Income before FIT	80,006	(2,583)	77,424	8,084	85,508
<u>Flow Through Items</u>					
<u>Add: Additional Income and Unallowable Deductions</u>					
Book Depreciation - Charged to Expense	34,074	772	34,846	-	34,846
Charged to Clearing	3,277	705	3,982	-	3,982
Total Additions	37,351	1,477	38,828	-	38,828
<u>Deduct: Non-Taxable Income and Additional Deductions</u>					
Interest Expense	21,669	576	22,245	-	22,245
Lien Date Property Tax Deduction	500	-	500	-	500
Statutory Depreciation	27,804	1,643	29,447	-	29,447
Cost of Removal	1,771	44	1,815	-	1,815
Loss on Disposition of Property	850	-	850	-	850
Medicare Reimbursement	-	-	-	-	-
Vacation Pay Accrual	-	-	-	-	-
Total Deductions	52,595	2,263	54,858	-	54,858
<u>Pretax Income</u>	64,763	(3,369)	61,394	8,084	69,478
<u>Normalized Items:</u>					
<u>Add: Additional Income & Unallowable Deductions:</u>					
Increase in Deferred Fuel Cost	(873)	(1,317)	(2,190)	-	(2,190)
Amortization of Bond Redemption Cost	166	-	166	-	166
Post Employment Benefits Expense	7,298	(1,220)	6,078	-	6,078
Deferred State Income Tax Non Deductible	1,344	637	1,981	-	1,981
Contributions in Aid of Construction	1,318	-	1,318	-	1,318
Contributions in Aid of Const. - Refundable	(16)	-	(16)	-	(16)
R&D Expense	473	-	473	-	473
Interest on net plant	(9,245)	-	(9,245)	-	(9,245)
Book Amortization Computer Software	3,103	-	3,103	-	3,103
Unallowable Book Pension Expense	19,539	(2,212)	17,327	-	17,327
Supplemental Pension - Nonqualified	1,669	-	1,669	-	1,669
ExcessBook Over Tax Depr. - B.H.	(14)	-	(14)	-	(14)
CATV Order Deferred Billing	(115)	-	(115)	-	(115)
Total Additions	24,647	(4,112)	20,535	-	20,535
<u>Deduct: Non-Taxable Income & Other Deductions:</u>					
Tax Depreciation (Norm) - ADR / ACRS / MACRS	13,301	(15,752)	(2,450)	-	(2,450)
Storm Costs	(2,001)	-	(2,001)	-	(2,001)
Pension Funding	16,214	2,571	18,785	-	18,785
OPEB Funding	2,200	(266)	1,934	-	1,934
Rate Case Costs	(117)	-	(117)	-	(117)
Excess Tax Depr. Over Veh. Lease Exp.	120	-	120	-	120
Environmental Cost - Qer Expend. Sect. 198	509	-	509	-	509
Amortization - CIAC Pyramid Mall	120	-	120	-	120
Tax Depreciation CIAC	657	-	657	-	657
Change of Accounting 263A	17,450	59	17,509	-	17,509
Repair Allowance	3,383	-	3,383	-	3,383
MTA Mobility Tax	382	-	382	-	382
Depreciation on Repairs	(249)	-	(249)	-	(249)
Total Deductions	51,969	(13,388)	38,582	-	38,582
Taxable Income or (Loss)	37,441	5,907	43,347	8,084	51,432
<u>Summary of Federal Income Taxes</u>					
Current Federal Income Taxes	13,105	2,067	15,172	2,829	18,001
Deferred Federal Income Taxes	9,563	(3,247)	6,316	-	6,316
Amortization of Deferred FIT	(225)	-	(225)	-	(225)
Amortization of Deferred FIT - Section 263A	(988)	-	(988)	-	(988)
Total Federal Income Tax	\$ 21,455	\$ (1,180)	\$ 20,275	\$ 2,829	\$ 23,104

Orange & Rockland Utilities, Inc.
Electric Department
Federal Income Tax
Twelve Months Ending June 30, 2015
(\$000's)

	2014 As Reflected in <u>Exhibit E-7</u>	2015 <u>Adjustments</u>	2015 <u>As Adjusted</u>	<u>Changes</u>	<u>Adjusted</u>
Operating Income Before Income Taxes	\$ 90,343	\$ (10,692)	\$ 79,651	\$ 21,976	\$ 101,628
New York State Income Taxes	4,835	(922)	3,913	1,560	5,473
Book Operating Income before FIT	85,508	(9,770)	75,738	20,416	96,155
<u>Flow Through Items</u>					
<u>Add: Additional Income and</u>					
<u>Unallowable Deductions</u>					
Book Depreciation - Charged to Expense	34,846	4,323	39,170	-	39,170
Charged to Clearing	3,982	443	4,425	-	4,425
Total Additions	38,828	4,767	43,595	-	43,595
<u>Deduct: Non-Taxable Income and Additional Deductions</u>					
Interest Expense	22,245	2,292	24,537	-	24,537
Lien Date Property Tax Deduction	500	(86)	414	-	414
Statutory Depreciation	29,447	2,233	31,680	-	31,680
Cost of Removal	1,815	(32)	1,783	-	1,783
Loss on Disposition of Property	850	-	850	-	850
Medicare Reimbursement	-	-	-	-	-
Vacation Pay Accrual	-	-	-	-	-
Total Deductions	54,858	4,406	59,264	-	59,264
<u>Pretax Income</u>	69,478	(9,410)	60,069	20,416	80,485
<u>Normalized Items:</u>					
<u>Add: Additional Income & Unallowable Deductions:</u>					
Increase in Deferred Fuel Cost	(2,190)	1,231	(958)	-	(958)
Amortization of Bond Redemption Cost	166	-	166	-	166
Post Employment Benefits Expense	6,078	(622)	5,456	-	5,456
Deferred State Income Tax Non Deductible	1,981	391	2,372	-	2,372
Contributions in Aid of Construction	1,318	-	1,318	-	1,318
Contributions in Aid of Const. - Refundable	(16)	-	(16)	-	(16)
R&D Expense	473	-	473	-	473
Interest on net plant	(9,245)	-	(9,245)	-	(9,245)
Book Amortization Computer Software	3,103	-	3,103	-	3,103
Unallowable Book Pension Expense	17,327	(3,008)	14,319	-	14,319
Supplemental Pension - Nonqualified	1,669	-	1,669	-	1,669
ExcessBook Over Tax Depr. - B.H.	(14)	-	(14)	-	(14)
CATV Order Deferred Billing	(115)	-	(115)	-	(115)
Total Additions	20,535	(2,007)	18,528	-	18,528
<u>Deduct: Non-Taxable Income & Other Deductions:</u>					
Tax Depreciation (Norm) - ADR / ACRS / MACRS	(2,450)	2,787	337	-	337
Storm Costs	(2,001)	-	(2,001)	-	(2,001)
Pension Funding	18,785	(497)	18,288	-	18,288
OPEB Funding	1,934	152	2,086	-	2,086
Rate Case Costs	(117)	-	(117)	-	(117)
Excess Tax Depr. Over Veh. Lease Exp.	120	-	120	-	120
Environmental Cost - Qer Expend. Sect. 198	509	-	509	-	509
Amortization - CIAC Pyramid Mall	120	-	120	-	120
Tax Depreciation CIAC	657	-	657	-	657
Change of Accounting 263A	17,509	2,972	20,480	-	20,480
Repair Allowance	3,383	-	3,383	-	3,383
MTA Mobility Tax	382	-	382	-	382
Depreciation on Repairs	(249)	-	(249)	-	(249)
Total Deductions	38,582	5,414	43,995	-	43,995
Taxable Income or (Loss)	51,432	(16,831)	34,601	20,416	55,018
<u>Summary of Federal Income Taxes</u>					
Current Federal Income Taxes	18,002	(5,891)	12,111	7,146	19,257
Deferred Federal Income Taxes	6,316	2,597	8,913	-	8,913
Amortization of Deferred FIT	(225)	-	(225)	-	(225)
Amortization of Deferred FIT - Section 263A	(988)	-	(988)	-	(988)
Total Federal Income Tax	\$ 23,105	\$ (3,294)	\$ 19,811	\$ 7,146	\$ 26,957

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Orange & Rockland Utilities, Inc.
Electric Department
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Twelve Months Ending June 30, 2014
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	2013 As Reflected in Exhibit E-2	2014 Adjustments	2014 As Adjusted
<u>UTILITY PLANT:</u>			
BOOK COST OF PLANT	\$ 1,158,829	\$ 62,743	\$ 1,221,572
ACCUMULATED RESERVE FOR DEPRECIATION	(379,868)	(29,157)	(409,025)
NET PLANT	<u>778,961</u>	<u>33,586</u>	<u>812,547</u>
CWIP NOT TAKING INTEREST	14,402	-	14,402
WORKING CAPITAL	44,092	1,095	45,187
<u>REGULATORY ASSETS & OTHER RATE BASE ADDITIONS:</u>			
DEFERRED UNBILLED REVENUE 173100	17,574	-	17,574
DEFERRED PURCHASED POWER VARIOUS	2,333	856	3,189
DEFERRED M.T.A. SURTAX - (NET OF FIT) VARIOUS	1,978	-	1,978
DEFERRED M.T.A. MOBILITY TAX - (NET OF FIT) 182448	187	(124)	62
DEFERRED MFC CREDIT AND COLLECTION (NET OF FIT) 182505/506/507	619	(619)	-
DEFERRED STORM RESERVE EXPENDITURES (NET OF FIT) 182373/228450	4,229	(1,208)	3,021
DEFERRED STORM RESERVE EXPENDITURES-HURRICANE IRENE (NET OF FIT)	5,435	(1,208)	4,227
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) MGP 182376/377/242375	(5,468)	1,215	(4,253)
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) WEST NYACK 182372/18237	68	(15)	53
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) SPRING VALLEY UST 182xx	92	(21)	72
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) COTTMAN / NEWARK BAY /	240	(69)	171
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) TIDEWATER BALING 18239	-	-	-
DEFERRED R & D EXPENDITURES (NET OF FIT) 188100/104	427	(285)	142
DEFERRED POLLUTION CONTROL DEBT (NET OF FIT) 182518	1,588	(635)	953
DEFERRED WORKERS COMP-ABESTOS EXPENSE (NET OF TAX) 182571/319/229105	51	(26)	26
DEFERRED INTEREST OF 263A AND BONUS DEPRECIATION(NET OF FIT) 182608/25439	-	-	-
DEFERRED LOW INCOME PROGRAM (NET OF FIT) 182405/254420/254430	140	(94)	47
DEFERRED PROPERTY TAX UNDERCOLLECTION 182406/182588	2,161	(1,441)	720
DEFERRED PROPERTY TAX REFUND-HAVERSTRAW (NET OF FIT) 254084	91	(61)	30
DEFERRED PROPERTY TAX REFUND COST TO ACHIEVE (NET OF FIT) 254095	-	-	-
DEFERRED RATE CASE COST CASE 10-E-0362 (NET OF FIT)182568	45	(30)	15
DEFERRED PSC SMART GRID MAINTENANCE COST (NET OF FIT)182412	16	(7)	9
DEFERRED RATE CASE COST CASE 11-E-0408 (NET OF FIT)182xxx	101	(40)	60
<u>REGULATORY (LIABILITIES) & OTHER RATE BASE DEDUCTIONS:</u>			
ACCRUED PENSION LIABILITY - RATE BASE IMPUTATION	-	-	-
DEFERRED CARRYING CHARGES NET PLANT RECONCILIATION (NET OF FIT) 254331	(8,374)	5,583	(2,792)
DEFERRED PERFORMANCE RELIABILITY REVENUE ADJUSTMENT (NET OF FIT) 229620	(424)	283	(141)
DEFERRED ACCUM PROV FOR RATE REFUND-SIT RATE CHANGE (NET OF FIT) 229116	-	-	-
DEFERRED CURRENT NYS TAX RATE CHANGE (NET OF FIT) 254313	(91)	61	(30)
DEFERRED CONSERVATION COST - (NET OF TAX)182401/254401	(27)	11	(16)
DEFERRED OIL SUPPLIER REFUNDS (NET OF FIT) 253151/064	(50)	33	(17)
CUSTOMER ADVANCES FOR CONSTRUCTION (NET OF FIT) 252011/013/300	(54)	-	(54)
DEFERRED CATV BILLING (NET OF FIT) 254344	(104)	69	(35)
DEFERRED INTEREST REPAIR ALLOWANCE-NET OF TAX 254345	(29)	19	(9)
DEFERRED ENVIROMENTAL COST ELECTRIC CARRYING CHARGE-NET OF TAX 254381	(1,013)	405	(608)
DEFERRED HILLBURN PROPERTY TAX SETTLEMENT-NET OF TAX 254082	(5)	2	(3)
DEFERRED ELECTRIC EEPS ADJUSTMENT-NET OF TAX 254390	(377)	151	(226)
DEFERRED TREE TRIMMING-NET OF TAX 254350	(603)	205	(398)
<u>ACCUM. DEFERRED INCOME TAXES</u>			
ACCUM. DEFERRED FIT - ACRS / ADR /MCRS VARIOUS	(119,472)	816	(118,656)
ACCUM. DEFERRED FIT - 263(A) CAPITALIZED OVERHEADS 183140	(38,965)	1,213	(37,752)
ACCUM. DEFERRED SIT VARIOUS	(7,898)	(286)	(8,184)
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	(772)	-	(772)
RATE BASE - TOTAL	<u>\$ 691,105</u>	<u>\$ 39,436</u>	<u>\$ 730,541</u>

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Orange & Rockland Utilities, Inc.
Electric Department
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	2013 As Reflected in <u>Exhibit E-2</u>	2014 <u>Adjustments</u>	2014 <u>As Adjusted</u>
<u>M & S</u>			
GENERAL & COMMON (ELECTRIC)	\$6,313	\$129	\$6,442
TOTAL MATERIALS AND SUPPLIES	<u>6,313</u>	<u>129</u>	<u>6,442</u>
<u>PREPAYMENTS</u>			
INSURANCE	85	2	87
PROPERTY TAXES	10,003	832	10,835
PSC ASSESSMENT	577	12	589
OTHER	(671)	(14)	(685)
TOTAL PREPAYMENTS	<u>9,994</u>	<u>832</u>	<u>10,826</u>
<u>CASH WORKING CAPITAL</u>			
OPERATION & MAINTENANCE EXP.	306,584	216	306,800
LESS:			
PURCHASED POWER	145,853	23	145,876
UNCOLLECTIBLES	2,332	(3)	2,329
REGULATORY ITEMS (DEFERRED CHARGES)			
DEFERRED PURCHASED POWER	(873)	(1,317)	(2,190)
RESEARCH & DEVELOPMENT AMORTIZATION	472	228	700
SYSTEM BENEFITS CHARGE	8,623	228	8,851
RENEWABLE PORTIFOLIO STANDARD	3,488	-	3,488
18A ASSESSMENT	-	-	-
WORKERS COMPENSATION	170	-	170
STORM RESERVE (DEFERRAL) / AMORTIZATION	2,001	-	2,001
PENSION AND OPEB	6,248	-	6,248
ENVIRONMENTAL REMEDIATION			
MGP AMORTIZATION DEFERRALS	(124)	-	(124)
WEST NYACK AMORTIZATION	125	-	125
COTTMAN AVENUE	114	-	114
WORKING CAPITAL REQUIREMENTS	<u>138,155</u>	<u>1,057</u>	<u>139,212</u>
CASH WORKING CAPITAL @ 1/8	<u>17,269</u>	<u>132</u>	<u>17,402</u>
PURCHASE POWER X 7.21%	<u>10,516</u>	<u>2</u>	<u>10,518</u>
TOTAL WORKING CAPITAL	<u>\$ 44,092</u>	<u>\$ 1,095</u>	<u>\$ 45,188</u>

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Orange & Rockland Utilities, Inc.
Electric Department
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	2014 As Reflected in <u>Exhibit E-7</u>	2015 <u>Adjustments</u>	2015 <u>As Adjusted</u>
<u>UTILITY PLANT:</u>			
BOOK COST OF PLANT	\$ 1,221,572	\$ 105,012	\$ 1,326,584
ACCUMULATED RESERVE FOR DEPRECIATION	(409,025)	(31,776)	(440,801)
NET PLANT	<u>812,547</u>	<u>73,236</u>	<u>885,783</u>
CWIP NOT TAKING INTEREST	14,402	-	14,402
WORKING CAPITAL	45,187	1,346	46,533
<u>REGULATORY ASSETS & OTHER RATE BASE ADDITIONS:</u>			
DEFERRED UNBILLED REVENUE 173100	17,574	-	17,574
DEFERRED PURCHASED POWER VARIOUS	3,189	856	4,045
DEFERRED M.T.A. SURTAX - (NET OF FIT) VARIOUS	1,978	-	1,978
DEFERRED M.T.A. MOBILITY TAX - (NET OF FIT) 182448	62	(62)	-
DEFERRED MFC CREDIT AND COLLECTION (NET OF FIT) 182505/506/507	-	-	-
DEFERRED STORM RESERVE EXPENDITURES (NET OF FIT) 182373/228450	3,021	(1,208)	1,812
DEFERRED STORM RESERVE EXPENDITURES-HURRICANE IRENE (NET OF FIT)	4,227	(1,208)	3,019
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) MGP 182376/377/242375	(4,253)	1,215	(3,038)
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) WEST NYACK 182372/18237	53	(15)	38
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) SPRING VALLEY UST 182xx	72	(21)	51
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) COTTMAN / NEWARK BAY /	171	(69)	102
DEFERRED ENVIRONMENTAL EXPENDITURES (NET OF FIT) TIDEWATER BALING 18239	-	-	-
DEFERRED R & D EXPENDITURES (NET OF FIT) 188100/104	142	(142)	-
DEFERRED POLLUTION CONTROL DEBT (NET OF FIT) 182518	953	(635)	318
DEFERRED WORKERS COMP-ABESTOS EXPENSE (NET OF TAX) 182571/319/229105	26	(26)	-
DEFERRED INTEREST OF 263A AND BONUS DEPRECIATION(NET OF FIT) 182608/25439	-	-	-
DEFERRED LOW INCOME PROGRAM (NET OF FIT) 182405/254420/254430	47	(47)	-
DEFERRED PROPERTY TAX UNDERCOLLECTION 182406/182588	720	(720)	-
DEFERRED PROPERTY TAX REFUND-HAVERSTRAW (NET OF FIT) 254084	30	(30)	-
DEFERRED PROPERTY TAX REFUND COST TO ACHIEVE (NET OF FIT) 254095	-	-	-
DEFERRED RATE CASE COST CASE 10-E-0362 (NET OF FIT)182568	15	(15)	-
DEFERRED PSC SMART GRID MAINTENANCE COST (NET OF FIT)182412	9	(7)	3
DEFERRED RATE CASE COST CASE 11-E-xxxx (NET OF FIT)182xxx	60	(40)	20
<u>REGULATORY (LIABILITIES) & OTHER RATE BASE DEDUCTIONS:</u>			
ACCRUED PENSION LIABILITY - RATE BASE IMPUTATION	-	-	-
DEFERRED CARRYING CHARGES NET PLANT RECONCILIATION (NET OF FIT) 254331	(2,792)	2,792	-
DEFERRED PERFORMANCE RELIABILITY REVENUE ADJUSTMENT (NET OF FIT) 229620	(141)	141	-
DEFERRED ACCUM PROV FOR RATE REFUND-SIT RATE CHANGE (NET OF FIT) 229116	-	-	-
DEFERRED CURRENT NYS TAX RATE CHANGE (NET OF FIT) 254313	(30)	30	-
DEFERRED CONSERVATION COST - (NET OF TAX)182401/254401	(16)	11	(5)
DEFERRED OIL SUPPLIER REFUNDS (NET OF FIT) 253151/064	(17)	17	-
CUSTOMER ADVANCES FOR CONSTRUCTION (NET OF FIT) 252011/013/300	(54)	-	(54)
DEFERRED CATV BILLING (NET OF FIT) 254344	(35)	35	-
DEFERRED INTEREST REPAIR ALLOWANCE-NET OF TAX 254345	(9)	9	-
DEFERRED ENVIROMENTAL COST ELECTRIC CARRYING CHARGE-NET OF TAX 254381	(608)	405	(203)
DEFERRED HILLBURN PROPERTY TAX SETTLEMENT-NET OF TAX 254082	(3)	2	(1)
DEFERRED ELECTRIC EEPS ADJUSTMENT-NET OF TAX 254390	(226)	151	(75)
DEFERRED TREE TRIMMING-NET OF TAX 254350	(398)	205	(193)
<u>ACCUM. DEFERRED INCOME TAXES</u>			
ACCUM. DEFERRED FIT - ACRS / ADR /MCRS VARIOUS	(118,656)	816	(117,840)
ACCUM. DEFERRED FIT - 263(A) CAPITALIZED OVERHEADS 183140	(37,752)	1,213	(36,539)
ACCUM. DEFERRED SIT VARIOUS	(8,184)	(286)	(8,470)
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS	(772)	-	(772)
RATE BASE - TOTAL	<u>\$ 730,541</u>	<u>\$ 77,950</u>	<u>\$ 808,490</u>

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	2014 As Reflected in <u>Exhibit E-7</u>	2015 <u>Adjustments</u>	2015 <u>As Adjusted</u>
<u>M & S</u>			
GENERAL & COMMON (ELECTRIC)	\$6,442	\$135	\$6,578
TOTAL MATERIALS AND SUPPLIES	<u>6,442</u>	<u>135</u>	<u>6,578</u>
<u>PREPAYMENTS</u>			
INSURANCE	87	2	89
PROPERTY TAXES	10,835	839	11,675
PSC ASSESSMENT	589	12	601
OTHER	(685)	(14)	(699)
TOTAL PREPAYMENTS	<u>10,826</u>	<u>839</u>	<u>11,665</u>
<u>CASH WORKING CAPITAL</u>			
OPERATION & MAINTENANCE EXP.	306,800	8,052	314,852
LESS:			
PURCHASED POWER	145,876	9,449	155,325
UNCOLLECTIBLES	2,329	-	2,329
REGULATORY ITEMS (DEFERRED CHARGES)			
DEFERRED PURCHASED POWER	(2,190)	1,231	(959)
RESEARCH & DEVELOPMENT AMORTIZATION	700	6	706
SYSTEM BENEFITS CHARGE	8,851	(155)	8,696
RENEWABLE PORTIFOLIO STANDARD	3,488	-	3,488
18A ASSESSMENT	-	-	-
WORKERS COMPENSATION	170	-	170
STORM RESERVE (DEFERRAL) / AMORTIZATION	2,001	-	2,001
ENVIRONMENTAL REMEDIATION	-	-	-
MGP AMORTIZATION DEFERRALS	(124)	-	(124)
WEST NYACK AMORTIZATION	125	-	125
COTTMAN AVENUE	114	-	114
WORKING CAPITAL REQUIREMENTS	<u>145,460</u>	<u>(2,480)</u>	<u>142,981</u>
CASH WORKING CAPITAL @ 1/8	<u>17,402</u>	<u>(310)</u>	<u>17,092</u>
PURCHASE POWER X 7.21%	<u>10,518</u>	<u>681</u>	<u>11,199</u>
TOTAL WORKING CAPITAL	<u>\$ 45,188</u>	<u>\$ 1,346</u>	<u>\$ 46,534</u>

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Exhibit E-7

Schedule 11

Orange & Rockland Utilities, Inc.
 Electric Department
 Interest Synchronization
 Twelve Months Ending June 30, 2014
 (\$000's)

	2013 As Reflected in <u>Exhibit E-4 and E-5</u>	2014 <u>Adjustments</u>	2014 <u>As Adjusted</u>
Rate Base	\$682,787	\$39,436	\$722,223
Interest Bearing CWIP (+)	<u>34,424</u>	<u>-</u>	<u>34,424</u>
Earnings Base	717,211	39,436	756,647
Embedded Cost of Debt	<u>3.02%</u>	<u>-0.08%</u>	<u>2.94%</u>
Interest Deduction	<u><u>\$21,669</u></u>	<u><u>\$576</u></u>	<u><u>\$22,245</u></u>

Twelve Months Ending June 30, 2015
 (\$000's)

	2014 As Reflected in <u>Exhibit E-7</u>	2015 <u>Adjustments</u>	2015 <u>As Adjusted</u>
Rate Base	\$722,223	\$77,950	\$800,173
Interest Bearing CWIP (+)	<u>34,424</u>	<u>-</u>	<u>34,424</u>
Earnings Base	756,647	77,950	834,597
Embedded Cost of Debt	<u>2.94%</u>	<u>0.00%</u>	<u>2.94%</u>
Interest Deduction	<u><u>\$22,245</u></u>	<u><u>\$2,292</u></u>	<u><u>\$24,537</u></u>

ORANGE AND ROCKLAND UTILITIES, INC. & SUBSIDIARIES
RATE OF RETURN REQUIRED FOR THE RATE YEAR

Thirteen Month Average Ending June 30, 2013

	Forecasted 13 Month Average June 30, 2013	Ratio	Cost Rate	Weighted Cost
Long term Debt				
ORU	575,283,008			
RECO	0			
Pike	3,200,000			
Total	<u>578,483,008</u>	49.50%	6.07%	3.00%
Customer Deposits				
ORU	10,691,265			
RECO	2,311,385			
Pike	192,020			
Total	<u>13,194,670</u>	1.13%	1.60%	0.02%
Common Equity				
Par	5,000			
Premium	304,071,874			
Expense	(166,651)			
Retained Earnings	<u>273,076,219</u>			
Total	<u>576,986,442</u>	49.37%	10.75%	5.31%
Total Capitalization	<u><u>1,168,664,120</u></u>	<u><u>100.00%</u></u>		<u><u>8.33%</u></u>

ORANGE AND ROCKLAND UTILITIES, INC. AND SUBSIDIARIES

LONG TERM DEBT

Forecast - Thirteen Months Ended June 30, 2013

Orange and Rockland Utilities, Inc.	Issue Date	Maturity Date	Amount Outstanding	Original Issue Amount	Premium or Discount	Expense of Issuance	Net Proceeds	Actual Cost of Money	Effective Annual Cost
Debtentures:									
Series F, 6.50%	12/18/97	12/1/27	80,000,000	80,000,000	0	901,750	79,098,250	6.59%	5,272,000
Series A, 2005, 5.30%	3/31/05	4/1/15	40,000,000	40,000,000	(80,000)	495,000	39,425,000	5.49%	2,196,000
Series A, 2006, 5.45%	10/4/06	10/1/16	75,000,000	75,000,000	(136,500)	562,500	74,301,000	5.57%	4,177,500
Series A, 2008, 6.15%	9/1/08	9/1/18	50,000,000	50,000,000	(89,500)	625,000	49,285,500	6.34%	3,170,000
Series A, 2009, 4.96%	12/1/09	12/1/19	60,000,000	60,000,000	0	2,216,052	57,783,948	5.44%	3,264,000
Series B, 2009, 6.00%	12/1/09	12/1/39	60,000,000	60,000,000	0	2,351,052	57,648,948	6.29%	3,774,000
Series A, 2010, 2.50%	8/12/10	8/15/15	55,000,000	55,000,000	(67,100)	461,118	54,471,782	2.67%	1,468,500
Series B, 2010, 5.50%	8/12/10	8/15/40	115,000,000	115,000,000	(218,500)	1,156,872	113,624,628	5.58%	6,417,000
			<u>535,000,000</u>				<u>29,739,000</u>	<u>5.56%</u>	
Pollution Control Debt:									
1994, 6.09%*	10/1/94	8/19/10	0	55,000,000	0	0	0	N/A	3,300,000
1995, Variable Rate	8/1/95	8/1/15	44,000,000	44,000,000	0	3,571,683	40,428,317	3.49%	1,535,600
			<u>44,000,000</u>				<u>40,428,317</u>	<u>10.99%</u>	<u>4,835,600</u>
Sub Total ORU Debt			579,000,000					5.97%	34,574,600
Unamortized Loss on Required Debt Expense			(3,386,501)					0.09%	494,073
Unamortized Debt Discount			<u>(330,490)</u>						
Total ORU			<u>575,283,008</u>						
Pike County Light & Power Company									
First Mortgage Bonds:									
Series A, 7.07%	11/10/98	10/1/18	3,200,000	3,200,000	0	284,129	2,915,871	7.97%	255,040
Total Pike			<u>3,200,000</u>				<u>2,915,871</u>	<u>7.97%</u>	<u>255,040</u>
Consolidated Total									
Long Term Debt			582,200,000						35,323,713
Unamortized Loss on Required Debt Expense			(3,386,501)						
Unamortized Debt Discount			<u>(330,490)</u>						
Total Consolidated			<u>578,483,008</u>						
Rounded			<u>578,483,000</u>					6.07%	

* Normal maturity date was October 2014, however, this bond was called in August 2010.