07-G-1551
(Gas)

KEYSPAN
Energy Delivery

One MetroTech Center
Brooklyn, New York 11201-3850

Jennifer Feinstein
Director
State and Federal Regulatory Affairs
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October 15 2007

Secretary Jaclyn A. Brilling
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223

Dear Secretary Brilling:

Transmitted herewith for filing is the imbalance reconciliation factor which The Brooklyn Union Gas Company d/b/a KeySpan Energy Delivery - New York (KED-NY) will include in its Monthly Cost of Gas and Adjustments Statement effective with the first billing in January 2008. The resultant factor which includes 5.51% interest from January 1, 2008 through December 31, 2008 on the outstanding balance, is as follows:

S.C. Nos.	Per Dth Factor
1A, 1AR, 1B, 1BR, 1BI, 1BDG, 2, 3, 4A, 4B, 7, 14, and 21	$0.2357

The above factor for customers served under Service Classification Nos. 1A, 1AR, 1B, 1BR, 1BDG, 2, 3, 4A, 4B, 7, 14, and 21 represents an undercollection of gas costs for the twelve months ended August 31, 2007 of $23,424,824.54, including interest, which will be surcharged to such customers.

Workpapers detailing our calculations are included in this filing.

If you have any questions about this filing, please contact Dawn Herrity at (718) 403-2975.

Respectfully submitted,
THE BROOKLYN UNION GAS COMPANY
d/b/a KEYSPAN ENERGY DELIVERY - NEW YORK

By: Jennifer Feinstein

JF/dh
Attachment

KEYSPAN ENERGY DELIVERY NY
DBA
BROOKLYN UNION GAS

G.A.C.

IMBALANCE

RECONCILIATION

12 MONTHS ENDED

AUGUST, 2007

DEFERRED REFUND ACCOUNT
JANUARY 2008 TO DECEMBER 2008

INTEREST RATE	5.40%	EFF	1/1/2007
INTEREST RATE	5.51%	EFF	1/1/2008

FIRM - RATES 1A, 1BR,2,3 AND
T C. RATES 4A,4B,7

MONTH	EST SALES (A Binder & Al Jenkins) RATE DIV)	RATE	MONTHLY	MO END BALANCE	REFUND BALANCE	INTEREST
Sep-07				$22,552,410.34	$22,552,410 34	101,485.85
Oct-07					22,552,410.34	101,485.85
Nov-07					22,552,410.34	101,485.85
Dec-07					22,552,410.34	101,485.85
Jan-08	15,246,302	0.2269	3,459,782.64		19,092,627 70	95,610.07
Feb-08	15,480,449	0.2269	3,512,916.69		15,579,711.01	79,601.91
Mar-08	13,505,963	0.2269	3,064,854.44		12,514,856.57	64,500.44
Apr-08	10,255,400	0.2269	2,327,217.11		10,187,639.46	52,121.15
May-08	6,595,009	0.2269	1,496,579.15		8,691,060.31	43,342.35
Jun-08	4,091,390	0.2269	928,442 85		7,762,617.46	37,774.90
Jul-08	3,181,943	0.2269	722,065.66		7,040,551.80	33,985.61
Aug-08	3,176,653	0.2269	720,865 22		6,319,686.57	30,672.88
Sep-08	3,153,032	0.2269	715,505 00		5,604,181.57	27,375.21
Oct-08	4,686,532	0.2269	1,063,496.06		4,540,685 51	23,290.92
Nov-08	7,982,845	0.2269	1,811,515 25		2,729,170.26	16,690.38
Dec-08	12,026,696	0.2269	2,729,170 26		0.00	6,265 72
12-months Ja	99,382,214					$917,174 93
	INTEREST (PAYABLE) RECEIVABLE					($44,760 73)
						$872,414 20

PRINCIPAL

$$\frac{22,552,410.34}{99,382,214} = 0\ 2269$$

INTEREST

$$\frac{872,414.20}{99,382,214} = 0\ 0088$$

GAC RATE PER DTH

UNDER(OVER)COLLECTI	22,552,410 34	0 2269
INTEREST	872,414.20	0 0088
	23,424,824.54	0.2357
REVENUE TAXES	1,656,135 10	0 0167
SURCHARGE (REFUND)	25,080,959.64	0.2524

TABLE OF CONTENTS

BROOKLYN UNION GAS COMPANY
DEFERRED SURCHARGE-REFUND

TOTAL

12 MONTHS ENDED August-07

	Purchased Gas	Off System Profits	Marketer's Penalty Refund	Sub-total	Interest	Total
Recovery of purchased gas	907,034,775.21	(21,339,093.97)	0.00	885,695,681.24		885,695,681.24
Deferrals						
Gross Cost of Gas						
Purchased	1,407,395,642.08			1,407,395,642.08		1,407,395,642.08
Off System Sales	(287,977,502.32)	287,977,502.32		0.00		0.00
Firm Gas Cost	1,119,418,139.76	287,977,502.32		1,407,395,642.08		1,407,395,642.08
UFG True-up	10,630,128.62			10,630,128.62		10,630,128.62
Less: TC Cost of Gas	188,375,479.31			188,375,479.31		188,375,479.31
Other Adjustments						
Pipeline Refunds	0.00			0.00		0.00
Interest on Pipeline Refunds	0.00			0.00		0.00
Rate 5 - Interruptible	(3,041,074.19)			(3,041,074.19)		(3,041,074.19)
Marketer's Delivery Penalty Refund			(183,504.02)	(183,504.02)		(183,504.02)
Off System Sales				0.00		0.00
Other GAC Deferrals						
Off System Sales		(318,177,621.60)		(318,177,621.60)		(318,177,621.60)
Interest on GAC Imbalance					(44,760.73)	(44,760.73)
Total subject to GAC Recovery	938,631,714.88	(30,200,119.28)	(183,504.02)	908,248,091.58	(44,760.73)	908,203,330.85
Deferred Surcharge(Refund) Balance	31,596,939.67	(8,861,025.31)	(183,504.02)	22,552,410.34	(44,760.73)	22,507,649.61
	ACCT. 1860K 3477	CCT1860K ACTV3467	2420K ACTV 5177		ACCT 1860K ACTV 3487	
	ACCT. 1860K	CCT1860K ACTV3468	2420K ACTV 5028			
	PIPELINE REF. /INT.					

MONTHLY IMBALANCE

Oracle Activity 003477 balance prior to 12/00 trf to 004672 (per JV 41)

		MONTHLY	BI-MONTHLY				
	TOTAL	RATE 1A,1B,2B,3	RATE 1A,1B,2B,3	RATE 4A	RATE 4A CNG	RATE 4B	RATES 7
Sep-06	0.00		0.00				
Oct-06	0.00		0.00				
Nov-06	0.00		0.00				
Dec-06	0.00		0.00				
Jan-07	0.00		0.00				
Feb-07	(838,559.05)	(760,828.90)		(69,825.15)	(2,736.68)	(5,168.32)	0.00
Mar-07	(2,046,066.98)	(915,018.97)	(1,082,802.81)	(41,773.29)	(1,332.39)	(5,139.52)	0.00
Apr-07	(2,534,010.98)	(630,596.13)	(1,830,418.26)	(69,474.95)	(244.33)	(3,242.53)	(34.78)
May-07	(1,074,140.99)	0.00	(1,074,140.99)	0.00	0.00	0.00	0.00
Jun-07	(3,883.91)	200,053.72	(312,571.24)	106,322.53	238.96	1,653.51	418.61
Jul-07	196,849.40		196,849.40				
Sub-Total	(6,299,812.51)	(2,106,390.28)	(4,103,083.90)	(74,750.86)	(4,074.44)	(11,896.86)	383.83
Aug-07	193,835.36		193,835.36				0.00
Total	(6,105,977.15)	(2,106,390.28)	(3,909,248.54)	(74,750.86)		(11,896.86)	383.83

INTERRUPTIBLE / OFF SYSTEM PROFITS - AMORTIZATION

Oracle Activity 003469

		MONTHLY	BI-MONTHLY				
	TOTAL	RATE 1A,1B,2B,3	RATE 1A,1B,2B,3	RATE 4A	RATE 4A CNG	RATE 4B	RATES 7,14
							0
Sep-06	612,526.43	150,034.16	385,308.28	73,714.42	261.29	2,688.99	519.29
Oct-06	719,035.30	229,292.82	482,820.34	2,920.71	1,670.48	2,106.59	224.36
Nov-06	1,412,692.44	367,636.21	911,624.71	127,033.35	2,456.24	3,743.58	198.35
Dec-06	1,627,852.12	471,789.59	1,123,339.08	26,840.35	3,257.16	2,623.95	1.99
Jan-07	2,457,349.03	675,828.01	1,734,485.29	43,470.01	360.87	3,204.85	0.00
Feb-07	3,490,838.86	883,434.45	2,510,242.73	87,466.36	3,311.85	6,383.47	0.00
Mar-07	3,668,698.70	1,069,627.04	2,542,071.42	49,351.85	1,572.49	6,075.90	0.00
Apr-07	2,995,569.84	733,884.97	2,177,402.41	80,300.71	278.17	3,663.36	40.22
May-07	1,747,665.02	397,892.98	1,303,833.78	40,083.57	3,503.68	2,260.70	90.31
Jun-07	1,132,631.75	234,062.85	771,467.57	124,397.36	279.58	1,934.61	489.78
Jul-07	752,529.14	185,783.19	460,627.59	101,664.87	466.14	3,731.94	255.41
Sub-Total	20,617,388.63	5,399,266.27	14,403,223.20	757,243.56	17,417.95	38,417.94	1,819.71
Aug-07	721,705.34	179,790.36	453,574.75	80,696.41	3,693.89	3,309.29	640.64
Total	21,339,093.97	5,579,056.63	14,856,797.95	837,939.97	21,111.84	41,727.23	2,460.35

12 MONTHS ENDED AUGUST 2007

SOURCE OF VOLUME: MONTHLY G.A.C. CALCULATION

	VOLUME [DTH]	COMMODITY COST	
TOTAL COMMODITY	155,283,843.5	$1,279,108,188.91	[a]
LESS: 12 MOS. OFF SYSTEMS [SEE BELOW]:	40,354,226.3	287,977,502.32	[b]
LESS: 12 MOS. T.C.'S	23,629,263.2	186,000,002.15	
TOTAL FIRM/4A,4B,7,14	91,300,354.0	$841,945,814.52	

AVERAGE COMMODITY PRICE OF 4A,4B,7,14: **9.2217**

	4A,4B,7,14 VOLUME [DTH]	COMMODITY DOLLARS	DEMAND DOLLARS
RATE 4A	3,562,986.5	$32,856,792.61	$1,521,395.24
RATE 4B	178,293.5	1,644,169.17	131,045.72
RATE 7 & 14	638,543.2	5,888,453.83	0.00
	4,379,823.2	**$40,389,415.61**	**$1,652,440.96**

TOTAL FIRM/4A,4B,6A,6B,7,14	$841,945,814.52
PLUS: TOTAL DEMANDS	128,287,453.17
LESS: 4A,4B,7,14	42,041,856.57
LESS: TC DEMAND	2,375,477.16
	$925,815,933.96

[a]	TOTAL FIRM COST OF GAS PER GAC SUMMARY [PAGE 1]	$1,407,305,374.05	
	LESS: LNG INCLUDED IN COG ABOVE	(90,268.03)	
	ADD: OTHER	0.00	
	FIRM GROSS COST OF GAS	$1,407,395,642.08	
	LESS: DEMAND CHARGES	$128,287,453.17	
	TOTAL COMMODITY COST OF GAS	$1,279,108,188.91	[a]
[b]	TOTAL OFF SYSTEM GAS COST (1)	$287,977,502.32	
	LESS: TAKE-OR-PAY ASCRIBED TO INTERR/OFF SYSTEM TRANSACTIONS	0.00	
	ADJUSTED OFF SYSTEM COST	$287,977,502.32	[b]

MEMO		SALES VOLUME	TOTAL %
	FIRM	86,715,681.8	65.97%
	4A,4B,7,14	4,379,823.2	3.33%
	OFF SYSTEM	40,354,226.3	30.70%
		131,449,731.3	100.00%

BROOKLYN UNION GAS COMPANY
GAC IMBALANCE RECONCILIATION
SEPTEMBER 2006 - AUGUST 2007

DESCRIPTION	DATES	$
CAPACITY RELEASE	9/2006 - 8/2007	(27,430,676.90)
TRANSPORTATION DMD	9/2006 - 8/2007	106,394,321.13
REGULAR DEMANDS	9/2006 - 8/2007	366,290.60
RESERVATIONS DMDS	9/2006 - 8/2007	10,767,525.06
ALLOCATED DEMANDS	9/2006 - 8/2007	38,189,993.28
		128,287,453.17

Keyspan Energy Delivery New York
SEPTEMBER 2006

	SEPT 06	OCT 06	NOV 06	DEC 06	JAN 07	FEB 07	MAR 07	APR 07	MAY 07	JUN 07	JUL 07	AUG 07	TOTAL
RECOVERY													
MONTHLY IMBALNCE SRCHG/REF JV 41	0.00	0.00	0.00	0.00	0.00	838,559.05	2,046,066.98	2,534,010.98	1,074,140.99	3,883.91	(196,849.40)	(193,835.36)	6,105,977.15
TRANS SRCHG/DMD REV JV 214	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EST TRANSITION COST JV 83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECOVERY	0.00	0.00	0.00	0.00	0.00	838,559.05	2,046,066.98	2,534,010.98	1,074,140.99	3,883.91	(196,849.40)	(193,835.36)	6,105,977.15
DEFERRAL													
+JV 44,84,328,294(total deff jv's)	51,969,641.06	70,089,939.57	126,686,370.49	171,302,419.60	196,963,030.13	239,801,960.54	184,028,293.68	116,477,368.65	65,977,885.71	64,523,934.91	58,973,108.63	62,511,421.08	1,407,305,374.05
-LNG	(52,784.36)	63,094.43	(102,316.89)	(23,964.71)	(233,315.60)	(258,867.87)	(43,582.02)	47,018.16	122,874.24	124,203.02	148,805.39	118,568.18	(90,268.03)
+SPECIAL JV UFG	(1,692,465.64)	0.00	50,049.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,642,415.95)
+Take or Pay	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GROSS COST OF GAS	50,329,959.78	70,026,845.14	126,838,737.07	171,326,384.31	197,196,345.73	240,060,828.41	184,071,875.70	116,430,350.49	65,855,011.47	64,399,731.89	56,824,303.24	62,392,852.90	1,405,753,226.13
COST OF GAS													
**FIRM (RATES 1A,1AR 1B,2,3)	20,362,784.31	21,871,557.57	39,213,597.67	71,891,722.22	108,089,202.43	148,347,358.77	162,055,225.76	130,814,752.60	74,887,137.68	41,998,974.98	25,829,925.40	23,837,920.69	869,200,160.08
RATE 4A	2,373,621.63	(46,598.46)	3,080,354.45	1,118,292.15	1,902,234.37	3,335,896.51	2,040,207.70	3,228,848.38	1,573,193.17	4,666,325.45	3,564,904.94	2,522,169.69	29,359,459.98
RATE 4A CNG	9,164.24	100,561.20	35,526.65	139,329.42	15,356.00	135,397.04	67,338.91	11,770.54	150,815.51	10,795.65	17,379.24	157,034.26	850,468.66
RATE 4B	94,316.76	61,366.21	92,960.03	124,489.94	135,426.16	254,875.59	258,929.26	155,689.86	92,690.68	75,011.26	138,766.56	113,340.62	1,597,862.93
T C Commodity Cost	5,610,730.17	7,478,038.44	18,294,328.37	28,701,162.05	21,370,546.13	29,875,626.33	23,992,070.95	19,141,927.05	9,105,136.35	7,287,213.16	6,812,515.36	5,312,599.66	182,981,894.02
T C Demand Cost	92,496.09	159,541.17	230,739.47	326,447.23	304,775.88	383,897.50	270,181.13	232,340.83	112,915.76	87,577.11	92,269.30	82,295.69	2,375,477.16
SUBTOTAL TC DEM & COM	5,703,226.26	7,637,579.61	18,525,067.84	29,027,609.28	21,675,322.01	30,259,523.83	24,262,252.08	19,374,267.88	9,218,052.11	7,374,790.27	6,904,784.66	5,394,895.35	185,357,371.18
TC Hedging Costs	610,099.79	1,256,839.73	149,804.41	128,661.05	339,603.15	264,320.70	226,093.95	106,872.35	0.00	0.00	(75,075.00)	10,888.00	3,018,108.13
T C RATE 7	16,078.59	10,440.63	3,911.87	47.68	0.00	0.00	0.00	1,587.39	3,788.97	18,774.83	9,371.74	23,433.89	87,435.59
T C RATE 14	(34,098.02)	507,038.04	540,305.56	19,098.58	922,075.14	534,677.07	19,200.48	936,438.24	502,778.36	19,059.10	869,357.92	11,306.02	4,847,236.49
Firm & T C U/B Adj Acc'd U/B Current Month	(5,122,439.42)	10,606,591.53	29,736,469.87	43,160,540.97	34,118,020.40	25,277,101.62	(31,820,232.26)	(48,185,767.25)	(47,110,067.28)	(16,608,511.62)	(5,662,487.91)	6,576,552.57	(5,034,228.78)
TAC Capacity Release Service Adjustment	0.00	0.00	451.83	1,605.34	2,112.71	4,104.36	3,769.29	2,620.21	1,781.52	1,026.00	944.00	1,987.65	20,403.11
RECOVERABLE COST	24,012,754.14	42,005,376.06	91,378,460.18	145,611,396.63	167,199,352.37	208,413,255.49	157,112,785.17	106,447,080.20	39,320,170.72	37,556,245.92	31,597,871.55	38,649,528.94	1,089,304,277.37
	26,317,205.64	28,021,469.08	35,460,276.89	25,714,987.68	29,996,993.36	31,647,572.92	26,959,090.53	9,983,270.29	26,534,840.75	26,843,485.97	25,226,431.69	23,743,323.96	316,448,948.76
LESS OFF SYSTEM SALES	22,255,055.75	20,767,085.70	30,427,891.15	28,847,030.58	29,259,737.62	19,400,452.84	22,607,813.98	21,227,671.74	19,378,464.83	25,041,953.61	18,948,342.23	29,816,002.29	287,977,502.32
ARTHUR KILL / ORION	113,247.19	101,762.34	68,533.68	127,988.16	48,075.01	24,324.81	56,270.61	123,057.18	322,855.90	161,923.50	169,883.70	108,941.00	1,446,862.58
INTERRUPTIBLE	586,471.87	(280,209.05)	1,054,209.81	(705,925.52)	676,419.78	(747,521.74)	733,901.48	(568,582.94)	553,704.67	47,607.75	0.00	244,135.50	1,594,211.61
SPECIAL JV UFG	(1,692,465.64)	0.00	50,049.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,642,415.95)
RECOVERABLE COST	5,054,896.47	7,432,830.09	3,839,592.56	(2,554,105.54)	12,760.95	12,970,317.01	3,581,104.48	(10,798,875.69)	6,279,815.35	1,592,001.11	6,108,206.26	(6,425,754.83)	27,072,788.20
SPECIAL JV 167 (PRIOR YEAR ADJT)	(26,310.88)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(26,310.88)
DEFERRED SURCHARGE	5,054,896.47	7,432,830.09	3,839,592.56	(2,554,105.54)	12,760.95	12,131,757.96	1,515,037.48	(13,332,886.87)	5,205,674.36	1,588,117.20	6,305,055.66	(6,231,919.47)	20,966,811.05
*YEAR TO DATE BALANCE 1860K ACTV 003477	5,054,896.47	12,487,726.56	16,327,319.12	13,773,213.58	13,785,974.53	25,917,732.49	27,432,769.97	14,099,883.30	19,305,557.66	20,893,674.86	27,198,730.52	20,966,811.05	20,966,811.05 G/L

EXHIBIT II

Cost of Gas by General Ledger Accounts - 12 Months ended August, 2007

12 month:

Acct		4 Month Sept 2006 - Dec 2006	7 Months Jul-07	1 Month Aug-07	12 Months Total	< 7 > Gross Gas Cost	Pipeline Refund	Current Year Recovery	Prior Year Recovery	Current Year Deferral	Gas Used by Company	T-O-P Recoven	Total
8040K JV44,84	ACTIVITY 7100	368,766,556.51	734,831,157.84	94,946,625.72	1,198,544,340.07	1,198,544,340.07							1,198,544,340.07
JV44,84	ACTIVITY 7102	92,477,614.59	262,194,893.45	9,939,234.68	364,611,742.72	364,611,742.72							364,611,742.72
JV 129	ACTIVITY 2722	0.00	0.00	0.00	0.00	0.00	0.00						0.00
JV44,84	ACTIVITY 7111	88,403.97	241,487.50	36,399.13	366,290.60	366,290.60							366,290.60
JV44,84	ACTIVITY 7106	(93,391,823.14)	(229,280,210.45)	(27,743,285.42)	(350,415,319.01)	(350,415,319.01)							(350,415,319.01)
JV44,84	ACTIVITY 7101	822,847.14	1,357,411.46	149,015.68	2,329,274.28	2,329,274.28							2,329,274.28
JV328	ACTIVITY 7107,7103,7112	7,916,128.05	29,191,492.23	1,082,373.00	38,189,993.28	38,189,993.28							38,189,993.28
JV44,84	ACTIVITY 7109	37,439,107.61	59,089,352.20	9,865,861.32	106,394,321.13	106,394,321.13							106,394,321.13
JV 44	ACTIVITY 4251	396,266.04	2,462,625.47	518,742.61	3,377,634.12	3,377,634.12							3,377,634.12
JV44,84	ACTIVITY 7104	2,128,156.19	7,838,144.48	801,224.39	10,767,525.06	10,767,525.06							10,767,525.06
JV 44,84	ACTIVITY 7103	(8,913,353.77)	(14,453,063.45)	(4,064,259.68)	(27,430,676.90)	(27,430,676.90)							(27,430,676.90)
JV 102	ACTIVITY 5181	5,996,275.39	6,670,795.03		12,667,070.42	12,667,070.42							12,667,070.42
8040K JV 41,177	ACTIVITY 7129	1,601,371.58	41,179,026.84	3,426,110.74	46,206,509.16	46,206,509.16		6,105,977.15	(6,105,977.15)				46,206,509.16
JV68,83	ACTIVITY 7133	0.00	0.00		0.00			0.00					0.00
JV167	ACTIVITY 3483	(13,799,524.48)	2,357,807.56	(15,657,382.18)	(27,099,099.10) <1					(27,099,099.10)			(27,099,099.10)
TRANSP JV83	ACTIVITY 7133	0.00	0.00		0.00					0.00			0.00
JV214	ACTIVITY 7130	0.00			0.00	0.00							0.00
JV214	ACTIVITY 7131	0.00			0.00			0.00					0.00
JV84	ACTIVITY 2936	0.00	0.00		0.00					0.00			0.00
8040K					0.00	0.00						0.00	0.00
					0.00							0.00	0.00
					0.00							0.00	0.00
8040K JV642 UFG	ACTIVITY 7138	(1,642,415.95)	0.00		(1,642,415.95)	(1,642,415.95)							(1,642,415.95)
8040K JV294	ACTIVITY 6480	0.00	0.00		0.00	0.00							0.00
JV294	ACTIVITY 7119	26,419,920.92	72,485,529.94	10,888.00	98,916,338.86	98,916,338.86							98,916,338.86
JV294	ACTIVITY FR14	0.00	0.00	0.00	0.00	0.00							0.00
													0.00
8040K JV64,200,277	ACTIVITY 7120	(17,850,431.61)	(24,997,747.96)	(359,546.08)	(43,207,725.65)	(43,207,725.65)							(43,207,725.65)
8040K JV277	ACTIVITY 7127	(2,154,591.99)	(5,390,584.55)	(781,186.85)	(8,326,363.39)	(8,326,363.39)							(8,326,363.39)
													0.00
8080K JV137	ACTIVITY 7122,2669	629,512.03	1,297,651.10	118,568.18	2,045,731.31 <	2,045,731.31							2,045,731.31
					0.00	0.00							0.00
		0											
8090K JV136	ACTIVITY 7121	(480,540.50)	(406,148.84)	0.00	(886,689.34) <	(886,689.34)							(866,689.34)
					0.00	0.00							0.00
8120K JV 48		(125,702.17)	(379,475.57)	(44,664.77)	(549,842.51)						(549,842.51)		(549,842.51)
	ACTIVITY 2004,2078,3560,3952,4119				0.00								
Total		406,323,776.41	946,290,144.28	72,244,718.47	1,424,858,639.16	(110,648,502.02)	0.00	6,105,977.15	(6,105,977.15)	(27,099,099.10)	(549,842.51)	0.00	1,424,858,639.16
													0.00

Base Cost of Gas

	4 Month	7 Months	1 Month	12 Months Total			
Firm-1a,1b,2,3 TAC Cap Release Adj	231,720,827.71	602,030,633.25	30,414,473.26	864,165,934.22	<4	833,751,458.04	30,414,476.18
Rates 4a,4a cng,4b, tc,7,14	71,287,162.28	145,614,128.13	8,235,055.68	225,136,346.09	<5	216,884,873.13	8,251,472.96
* Interr Cost & Off System Sales	103,383,141.66	157,466,356.06	30,169,078.79	291,018,576.51	<6	260,823,186.84	30,195,389.67
							68,861,338.81

Add: Gac

	4 Month	7 Months	1 Month	12 Months Total	
Current Yr JV 168	0.00	0.00	0.00	0.00	<7
Transition Imbal JV379	0.00	0.00	0.00	0.00	
Prior Yr JV 177 **	1,601,371.58	34,879,214.33	3,619,946.10	40,100,532.01	
P/L Ref JV 129	0.00	0.00	0.00	0.00	
Monthly Imbalance JV41	0.00	6,299,812.51	(193,835.36)	6,105,977.15	
UFG True-up (Including OSS prior Year adj.)	(1,668,726.82)	0.00	0.00	(1,668,726.82)	
Amortization of TAC JV274	0.00	0.00	0.00	0.00	
Transition Cost Recov JV68,83	0.00	0.00	0.00	0.00	
Trans Surch Strand/Dem Rev JV214	0.00	0.00	0.00	0.00	
Total	406,323,776.41	946,290,144.28	72,244,718.47	1,424,858,639.16	
Variation	0.00	0.00	0.00	0.00	

* Excl T-O-P.

** SEE 5TH WORKDAY RECO

1 Agrees to D C 's schedule - Current Year Deferral

2 + 3 Agrees to D.C 's schedule - LNG

4 + 5 Agrees to D.C 's schedule - Base Cost

6 Agrees to D C 's schedule - Interruptible + C&D (Excl T-O-P)

7 Agrees to D C 's schedule - Recoveable JV 168

CALCULATION OF KEDNY UFG GAC IMBALANCE - 2007

Source Sales Summary

VOLUME (DTH)	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	12 MONTHS TOTAL
TOTAL SENDOUT	8,303,178.0	11,811,624.0	13,992,172.0	20,365,014.0	24,350,754.0	28,108,499.0	22,032,026.0	17,021,258.0	10,775,745.0	10,233,718.0	10,397,145.0	10,758,614.0	187,949,747.0
Less:													
Transportation - Power Plants plus 1% Loss Factor	*3,482,642.0*	*3,021,664.0*	*2,364,307.0*	*2,789,176.0*	*2,325,489.0*	*2,481,753.0*	*2,693,187.0*	*3,603,061.0*	*4,448,388.0*	*5,099,495.0*	*5,383,576.0*	*5,787,582.0*	*43,480,320.0*
ADJUSTED SENDOUT	4,820,536.0	8,589,960.0	11,627,865.0	17,575,838.0	22,025,265.0	25,626,746.0	19,338,839.0	13,418,197.0	6,327,357.0	5,134,223.0	5,013,569.0	4,971,032.0	144,469,427.0
DISPOSITION:													
TOTAL ADJUSTED SALES (BILLED & UNBILLED)													
RATE 1A,1B,2,3	1,749,589.2	6,083,050.5	5,745,996.7	10,903,653.0	12,612,093.4	18,195,728.6	9,938,998.6	9,902,868.2	1,847,452.9	4,548,541.7	1,703,677.9	3,484,030.9	86,715,681.8
RATE 4A	310,123.2	14,907.0	434,138.9	127,894.3	199,010.6	375,375.1	216,576.9	346,475.3	193,197.1	535,087.8	442,021.2	368,149.1	3,562,986.5
RATE 4B	11,537.7	10,770.8	12,556.4	11,732.6	14,046.9	26,560.7	25,831.5	15,934.0	10,041.4	8,250.3	16,323.6	14,707.6	178,293.5
T C'S	938,751.5	1,305,090.9	2,419,288.5	3,891,617.3	1,889,323.2	4,641,030.2	2,744,695.3	2,187,139.9	925,873.8	901,023.7	1,017,494.0	767,934.9	23,629,263.2
RATES 7,14	*(2,429.7)*	*122,846.0*	*57,565.2*	*2,027.5*	*106,034.4*	*58,415.5*	*2,049.8*	*105,473.5*	*61,844.6*	*4,442.4*	*115,533.1*	*4,740.7*	*638,543.2*
Interruptible Sales	4,591.0	22,807.0	16,424.0	8,940.0	2.0	237.0	18.0	4,002.0	324.0	12,803.0	5,618.0	12,462.0	88,228.0
GAS USED BY COMPANY	3,195.0	9,265.0	7,630.0	10,317.0	11,068.0	15,232.0	20,964.0	11,256.0	9,889.0	7,298.0	4,477.0	6,032.0	116,621.0
TOTAL ADJUSTED SALES	3,015,357.9	7,568,767.3	8,693,599.7	14,956,181.7	14,831,576.5	23,312,579.1	12,949,134.1	12,573,148.9	3,048,623.0	6,017,446.9	3,305,144.8	4,658,057.2	114,929,617.2
FIRM ADJUSTED TRANSPORTATION	485,862.0	885,556.8	1,719,818.0	3,015,538.3	3,677,688.7	4,110,085.5	3,813,479.8	2,250,906.3	1,772,423.0	927,649.2	1,071,176.1	962,371.7	24,692,555.4
Interruptible Transportation - Non Power Plant	146,766.0	150,579.0	159,903.0	37,492.0	0.0	24,980.0	39,023.0	32,233.0	142,911.0	150,414.0	176,930.0	174,196.0	1,235,427.0
TOTAL DISPOSITION	3,647,985.9	8,604,903.2	10,573,320.6	18,009,212.0	18,509,265.2	27,447,644.6	16,801,636.9	14,856,288.2	4,963,957.0	7,095,510.1	4,553,250.9	5,794,625.0	140,857,599.6
UFG													3,611,827.4
UFG %													2.50%

BROOKLYN UNION GAS COMPANY
GAC IMBALANCE RECONCILIATION
SEPTEMBER 2006 - AUGUST 2007

ALLOCATION OF DEMAND CHARGES
FOR THE 12 MONTHS ENDED 8/31/2007

Total Demand Charges		128,287,453.17
Add: Capacity Release Charges (Bundled)		0.00
Adjusted Charges		128,287,453.17
Less Portion attributable to:		
TC'S [See Schedule C]		2,375,477.16
4A [3,562,986.5 x $0.427]		1,521,395.24
4B [178,293.5 x $0.735]		131,045.72
		124,259,535.05
Firm Allocation:		
1A	8.05%	10,002,892.57
1B, 2, 3	91.95%	114,256,642.48

BROOKLYN UNION GAS COMPANY
GAC IMBALANCE RECONCILIATION
SEPTEMBER 2006 - AUGUST 2007

ALLOCATION OF INTERRUPTIBLE/OFF SYSTEM PROFITS
FOR THE 12 MONTHS ENDED 8/31/2007

INTERRUPTIBLE/OFF SYSTEM PROFIT

		12 MONTHS
	INTERR/OFF SYSTEM REVENUE	318,177,621.60
LESS:	INTERR/OFF SYSTEM COST	287,977,502.32
	NET INTERR/OFF SYSTEM PROFIT	30,200,119.28

GRAND TOTAL	100.00%	318,177,621.60	287,977,502.32	30,200,119.28

KEYSPAN ENERGY DELIVERY NEW YORK (KEDNY)

Unaccounted for Gas True Up Calculation
Twelve months ended August 2007

Commodity Cost of Gas		$	991,155,060 14
Adjusted Firm Sendout (dth)			117,876,634 7
Cost of Gas Average Cost of Commodity	[a]	$	8 4084
UFG Allowed Rate			3 600%
UFG Actual Rate			2.500%
UFG Actual -Allowed Rate	[b]		1 1000%
Sales Volume (dth)	[c]		114,929,617 2
Penalty (Benefit) [a]X[b]X[c]		$	(10,630,128.62)
Actual UFG %			2 500%

Adjusted Sendout (dth)	
Total Sendout excluding Transportation - Power Plants	144,469,427 0
-Firm Transportation	25,456,232 5
+Firm Transportation Loss Adjustment	130,544 8
-Interruptible Transportation Non-Power Plant	1,273,636.1
+Interruptible Transportation Non-Power Plant Loss Adjustment	6,531 5
Adjusted Firm Sendout (dth)	117,876,634 7

Firm Transportation plus Fixed Loss Rate (3.00%)	25,456,232 5
Firm Transportation plus Actual Loss Rate	25,325,687 7
Firm Transportation Loss Adjustment	130,544 78
Interruptible Transportation Non-Power Plant plus Fixed Loss Rate (3 00%)	1,273,636 1
Interruptible Transportation Non-Power Plant plus Actual Loss Rate	1,267,104.6
Interruptible Transportation Non-Power Plant Loss Adjustment	6,531.47

KEDNY

12 MONTHS DATA

	Commodity COG*	Cost of Gas Off System Sale	Adjusted Commodity COG
Sep-06	44,680,405	$22,228,745	
Oct-06	61,476,524	20,767,086	
Nov-06	117,734,970	30,427,891	
Dec-06	157,614,004	28,847,031	
Jan-07	177,900,043	29,259,738	
Feb-07	217,632,880	19,400,453	
Mar-07	161,781,602	22,607,814	
Apr-07	101,338,894	21,227,672	
May-07	51,977,267	19,378,405	
Jun-07	56,539,447	25,041,954	
Jul-07	53,675,764	18,948,342	
Aug-07	76,754,392	29,816,002	
TOTAL FOR GAC RECO	1,279,106,192	$287,951,132	$991,155,060.14

*** Hedging Settlement is included on the Commodity Cost of Gas**

CALCULATION OF UFG - GAC IMBALANCE - 2007
Source Sales Summary

VOLUME (DTH)	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	12 MONTHS TOTAL
TOTAL SENDOUT	8,303 178 0	11 611,624 0	13,992 172 0	20,365,014 0	24,350,754 0	28 108 499 0	22 032,026 0	17 021,258 0	10,775,745 0	10,233,718 0	10,397 145 0	10,758,614 0	187 949 747 0
Less.													
Transportation - Power Plants plus 1% Loss Factor	3,482,642.0	3,021,664.0	2,364,307 0	2,789,176 0	2,325,489 0	2,481 753.0	2,693,187 0	3,603,061 0	4,448,388 0	5 098,495 0	5,383,576 0	5,787 582 0	43,480 320 0
ADJUSTED SENDOUT	4,820,536 0	8,589,960.0	11,627,865 0	17,575,838 0	22,025,265 0	25,626 746 0	19,338,839 0	13 418,197 0	6,327 357 0	5 134,223 0	5,013,569.0	4,971,032 0	144,469,427 0
DISPOSITION:													
TOTAL ADJUSTED SALES (BILLED & UNBILLED)													
RATE 1A 1B,2,3	1 749,589.2	6,083,050 6	5,745,996 7	10,903,653 0	12,612,093 4	18 195 728 6	9,938,998.6	9,802,868 2	1,847 452 9	4,548 541 7	1 703,677 9	3 484,030 9	86 715,681 8
RATE 4A	310,123.2	14,937 0	434 138 9	127 894 3	199,010 6	375,376 1	216,576 9	346 475 3	193 197 1	535,087 8	442,021 2	368 149 1	3,562,986 5
RATE 4B	11,537 7	10,770 8	12,556 4	11,732 6	14,046.9	26,560 7	25,831 5	15,934 0	10,041 4	8,250 3	16,323 6	14,707 6	178,293 5
T C 'S	938,751 5	1,305 090.9	2 419,288.5	3,891,617 3	1 889,323 2	4,641,030 2	2,744,695 3	2 187 139 9	925,873 8	901,023 7	1,017 494 0	767 934 9	23,629,263 2
RATES 7 14	(2 429 7)	122,846 0	57 565 2	2,027 5	106,034 4	58 415 5	2,049 8	105 473 5	61 844 8	4 442 4	115,533 1	4,740 7	638,543 2
Interruptible Sales	4,591 0	22,807 0	16,424 0	8,940 0	2.0	237 0	18 0	4,002 0	324 0	12,803 0	5,618 0	12 462 0	88 228 0
GAS USED BY COMPANY	*3 195 0*	*9,265 0*	*7 630 0*	*10,317 0*	*11,066.0*	*15,232.0*	*20,964 0*	*11,256 0*	*9,669 0*	*7,298.0*	*4,477 0*	*6,032 0*	116,621 0
TOTAL ADJUSTED SALES	3,015,357 9	7 568,767 3	8,693,599 7	14,956,181 7	14,831,576.5	23,312,579 1	12,949,134 1	12,573,148 9	3,048,623.0	6,017,446 9	3,305 144 8	4,658 057 2	114,929,617 2
FIRM ADJUSTED TRANSPORTATION	485,862 0	885,556.8	1,719,818 0	3,015,538 3	3,677 688.7	4 110,085 5	3,813 479 8	2,250,906 3	1,772,423 0	927 649 2	1,071,176 1	962,371 7	24 692,555 4
Interruptible Transportation - Non Power Plant	146,766 0	150,579.0	159,903.0	37,492 0	0 0	24,980 0	39,023 0	32,233.0	142,911 0	150,414 0	176,930 0	174,196 0	1,235,427 0
TOTAL DISPOSITION	3,647,985 8	8,604,903.2	10,573,320.6	18,009,212 0	18,509,265 2	27 447,644 6	16,801,636.9	14 856,288 2	4,963,957 0	7,095,510 1	4,553,250 9	5,794 625.0	140,857 593 6
UFG													3 611 827 4
UFG %													2 50%

	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Total
Commodity	44,066,923 47	60,195,313 79	107,020,839 66	143,804,905 36	146,571,504 44	194,429,285 28	147,899,088 53	97,207,443 04	51,960 759 19	56 539,447 46	53 752,839 05	76,743,503 75	1 180 189 853 02
Hedging	613,482 02	1,283 210 16	10,714 129 85	13 809,098 89	31,328,538 35	23,203,594 67	13,882,512 98	4,131,451 07	16,507 87	-	(77,075 00)	10,888 00	98,916,338 86
Demand(less cap)	7,342,019 93	8,550,321 19	9,053,720 87	13,712,380 06	19,296,302 93	14,916,643 16	13,222,341 88	11,280,828 77	9,161,202 72	6,258,866 45	7 771,227 05	7,721 598 16	128,287 453 17
	52 022,425 42	70,026,845 14	126,788,690 38	171,326,384 31	197,196,345 72	232,549,523 11	175,003,943 39	112,619 722 88	61,138 469 78	62 798,313 91	61,446,991 10	84,475 989 91	1,407,393 645 05
Pipeline Refunds	-	-	-	-	-	-	-	-	-	-	-	-	-
Def GAC	(5,081,207 35)	(7.432.830.09)	(3,839,592 58)	2,554,105 54	(12,760 95)	(5,459,011 71)	5,506,827 83	14,609,503 31	(1,563,273 66)	9,416 86	(10,732,894 12)	(15,657,382 18)	(27,099,099 10)
GAC Amort	224,037 47	263,305 27	517,513 08	596,515 65	1,732,979 12	9,199,110 88	9 163,008 08	9,700,622 71	6,127,464 55	3,277,470 26	1 978,371 24	3 426 110 74	46,206 509 05
UFG	(1,692,465.64)		50,049.69										
Income Statement	45,472 789 90	62,857 320 32	123,516,660 57	174,477,005 50	198,916,563 89	236,289,622 28	189,673,779 30	136,929,848 90	65,702,660.67	66,085,201 03	52,692,468 22	72,244,718 47	1,426,501 055 00
													-
Commodity (Incl Hedging)	44,680,405 49	61 476,523 95	117,734,969 51	157,614,004 25	177,900,042 79	217,632,879 95	161,781,601 51	101 338,894 11	51,977 267 06	56,539,447 46	53,675,764 05	76,754,391 75	1,279,106,191 88
													-
Commodity (Incl Hedging)	44,680,405 49	61,476,523 95	117,734,969 51	157,614,004 25	177,900,042 79	217,632,879 95	161,781,601 51	101 338,894 11	51,977,267 06	56,539,447 46	53,675,764 05	76 754,391 75	1,279,106,191 88
													1,279 106,191 88