

	Working Capital Estimation					
	(Millions of Dollars)					
	Dec-05	Mar-06	Jun-06	Sep-06	Dec-06	5-qtr avg
Uses of Working Capital:						
Elements of Working Capital other than Prepayments and Materials and Supplies:						
Accounts Receivable - Customer	\$1,041	\$1,001	\$572	\$668	\$947	\$846
Accounts Receivable - Other	350	356	288	540	522	\$411
Cash and Temp Cash Investments	96	200	39	197	112	\$129
Other Current Assets	716	460	345	438	733	\$538
Total Working Capital Assets	\$2,203	\$2,017	\$1,244	\$1,843	\$2,314	\$1,924
Adjust for Con Ed Electric T&D - 73.7%	\$1,624	\$1,487	\$917	\$1,358	\$1,705	\$1,418
Materials and Supplies	\$93	\$93	\$93	\$93	\$93	\$93
Prepayments	222	222	222	222	222	222
Total Working Capital Uses	\$1,939	\$1,802	\$1,232	\$1,673	\$2,020	\$1,733
Sources of Working Capital:						
Accounts Payable	\$1,236	\$987	\$742	\$730	\$1,126	\$964
Taxes Accrued	94	102	9	49	36	58
Interest Accrued	102	114	110	117	139	116
Wages Accrued	77	92	80	81	79	82
Other Current Liabilities	808	581	378	502	773	608
Total Sources of Working Capital	\$2,317	\$1,876	\$1,319	\$1,479	\$2,153	\$1,829
Adjust for Con Ed Electric T&D - 73.7%	\$1,708	\$1,383	\$972	\$1,090	\$1,587	\$1,348
Net Working Capital Requirement	\$231	\$419	\$260	\$583	\$434	\$385

Data Sources:

Rate Yr Materials & Supplies and Prepays:

Con Edison Exhibit __ (AP-8)

All Other

Con Edison 10-Q's, 3/31/06, 6/30/06, 9/30/06,
3/31/07

Con Edison Plant Balances		Source
as of 12/31/2006:		Con Ed Exhibit AP-1 Con Ed FERC Form-1, page 205
Total Electric Plant	13,817,368	
Electric Production Plant	300,648	
T&D Plant	13,516,720	
Total Electric, Gas and Steam Plant in service	18,339,669	
T&D % (applied to WC calculations)	73.70%	