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March 27, 2008

The Honorable Jaclyn Brilling, Secretary
State of New York
Department of Public Service
Three Empire State Plaza
Albany, New York 12223

Dear Ms. Brilling:

Re: Case 01-E-0011
Joint Proposal to New York State
Public Service Commission
Between Central Hudson Gas & Electric Corporation
and New York State Department of Public Service Staff

As per Section II.C. of the Joint Proposal, Central Hudson Gas & Electric Corporation (Central Hudson) is required to notify the New York Public Service Commission of the receipt of any NEIL distributions which are credited to the Benefit Fund ("Section II.C. Recovery Mechanism"). The NEIL distribution is a policyholder distribution reflecting favorable insurance experience. Attached please find a copy of the NEIL transmittal document and a copy of the internal invoice recording the receipt of the funds on Central Hudson's books with the Nine Mile Point share of \$150,857 being credited to the Benefit Fund.

Respectfully,

A handwritten signature in cursive script, appearing to read "Leonard T. Shustack".

Leonard T Shustack
(845) 486-5279

cc: Mr. Joseph Lochner
Ms. Donna Doyle
Ms. Kim Wright
Mr. Joseph Croshier

284 South Avenue
Poughkeepsie NY 12601

(845) 452 • 2000
www.CHEnergyGroup.com

o:finrec/NEIL Distributions March 2008

NUCLEAR ELECTRIC INSURANCE LIMITED
Policyholders' Distribution Payment Schedule
March 28, 2008

Program	Member Insured	Site	2007 Distribution
Primary	Central Hudson Gas & Electric Corporation	Nine Mile Pt	1,930
Acc. Outage	Central Hudson Gas & Electric Corporation	Nine Mile Pt	53,319
Excess	Central Hudson Gas & Electric Corporation	Nine Mile Pt	95,608
Non Nuclear	Central Hudson Gas & Electric Corporation		6,523
	Central Hudson Gas & Electric Corporation		157,380

Matt McGarril

From: postmaster@cenhud.com on behalf of Richard White [rwhite@nmlneil.com]
Sent: Wednesday, February 20, 2008 3:18 PM
To: mmcgarril@cenhud.com
Subject: CH ENERGY - NEIL Wire Confirmation



Nuclear Electric Insurance Limited

Suite 1100
1201 Market Street
Wilmington, DE 19801
U.S.A.

302 888-3000 Tel
302 888-3007 Fax

February 20, 2008

Mr. Matthew McGarril
Manager, Risk Management
CH Energy Group, Inc.
284 South Avenue
Poughkeepsie, NY 12601

Dear Mr. McGarril:

On March 28, 2008, we will be making 2007 policyholder distributions. As previously advised, the Board of Directors has declared a policyholders' distribution of \$275 million. In connection with these distributions, please confirm that the attached **Federal Wire Transfer** information for your company is correct.

Please contact Kelly Beaumont by March 7, 2008, as to whether this information is correct so that we can make the necessary arrangements for your distribution. You can reach Kelly by email at kbeaumont@nmlneil.com.

The exact amounts of the individual wire transfers will not be available until March 20, 2008. At that time, we will email you a schedule detailing the amounts.

If you have any questions, please contact me at 302-573-2237 or rwhite@nmlneil.com.

Sincerely,

A handwritten signature in cursive script that reads "R. G. White".

Richard G. White
Chief Financial Officer

RGW/krb
Attachment

3/26/2008