

Instructions

Do not include this sheet in the Annual Report you send to the Commission

General Information

The number of files that make up the annual report have been reduced from 172 files to two files. The files are called FERCFORM.XLS and PSCFORM.XLS, respectively. FERCFORM.XLS contains general corporate information, financial statements, and various electric financial and operating data. It is similar to the FERC Form 1 which electric service companies file to the FERC. PSCFORM.XLS contains PSC specific information which is not required in the FERC Form 1.

The pages in FERCFORM.XLS and PSCFORM.XLS are separated by Tabs. The names of the Tabs are arranged by page number. The Table of Contents in each file (Tab called Table) provides the Description of each Schedule and Page Number of the Schedule.

Each file includes a tab called a Data Sheet. The completion of the Data Sheet will automatically transfer your company's name and year of the report to each page of the annual report. The file has not been protected. However, we would prefer that you not insert or delete rows or columns.

We have checked the accuracy of the formulas and cell references in the file. However, all corrections may not have been made because the file is being used for the first time. If you feel that certain formulas or cell references in the file are incorrect, make the correction and describe the change made on the "Comment" sheet provided.

It is not required for you to input the data in this excel file for the following schedules: Important Changes During the Year, Notes to the Financial Statements, General Description of Construction Overhead Procedures and other general notes. However, include these completed schedules in the paper copy of the annual report.

Insert Pages

Due to a large amount of data, some companies will be required to file additional pages to complete certain schedules. If you are required to prepare insert pages, insert pages have been provided in the workspace below the applicable schedule. The totals of the insert pages should be inputted on the related schedule. The print macro will not print insert pages. As a result, you will have to print these schedules manually.

Printing Individual Schedules on the File

Individual worksheets may be printed using the Print Command under the File Menu.

Saving the File

As stated above, the name of the two files are FERCFORM.XLS and PSCFORM.XLS. It is advised that you call up the file and then immediately save it using the assigned file names as shown below.

Print the Entire Report

When you have completed the report, you may want to print out sections of the entire report. To do this, select the Print Entire Workbook option in the Print Dialogue box.

Organizing the Paper Copy of the Annual Report

The paper copy of the annual report contains several blank pages throughout the report so that schedules on two pages can be viewed at one time. This excel file does not contain those blank pages. As a result, please use the paper copy of the annual report as a guide for placing blank pages into the paper copy of the annual report.

Originals vs Resubmission

If the report pages are originals, there is no need to check original on each page. If any page of the report is a resubmission, please check the box marked resubmission on the applicable page.

<u>Company Name</u>	<u>FERCFORM.XLS File NAME TO SAVE</u>	<u>PSCFORM.XLS File NAME TO SAVE</u>
Brooklyn Union	BUG.XLS	PSCBUG.XLS
Corning Natural Gas	CORNING.XLS	PSCCORN.XLS
National Fuel Gas	NFG.XLS	PSCNFG.XLS
NM Suburban	NMSUB.XLS	PSCNMSUB.XLS
St. Lawrence	STLAW.XLS	PSCSTLAW.XLS
Central Hudson	CENHUD.XLS	PSCCH.XLS
Con Ed	CONED.XLS	PSCCONED.XLS
LILCO	LILCO.XLS	PSCLILCO.XLS
NYSEG	NYSEG.XLS	PSCNYSEG.XLS
NIMO	NIMO.XLS	PSCNIMO.XLS
Orange & Rockland	OR.XLS	PSCOR.XLS
RG&E	RGE.XLS	PSCRGE.XLS

STATE OF NEW YORK PUBLIC SERVICE COMMISSION

ANNUAL REPORT OF ELECTRIC and/or GAS CORPORATIONS Year ended 12/31/2010

Instructions for this sheet:

- 1 Fill in your name, address and appropriate data in the appropriate file.
- 2 If the respondent's name is long, the "Year ended" may not fit in the print range. This can be corrected by one line on the specific sheet, or delete some spaces in the name.

Gas Only ---->

Please fill in the following:	
Respondent's exact legal name:	Valley Energy of New York
Address line 1:	523 S. Keystone Ave.
Address line 2:	PO Box 340
For the period starting:	01/01/2010
For the year ended:	12/31/2010
Date of Report:	03/31/2010
Year ended 12/31/2010	

Annual Report of Valley Energy of New York

Annual Report of Valley Energy of New York

Year ended

Annual Report of Valley Energy of New York

Annual Report of Valley Energy of New York

Annual Report of Valley Energy of New York

Annual Report of Valley Energy of New York

Annual Report of Valley Energy of New York

Annual Report of Valley Energy of New York

ELECTRIC AND/OR GAS UTILITIES CLASSES A AND B ANNUAL REPORT

OF

Valley Energy of New York

Exact legal name of reporting electric and/or gas utility

(If name was changed during year, show also the previous name and date of change)

523 S. Keystone Ave.

PO Box 340

(Address of principal business office at end of year)

FOR THE

Year ended 12/31/2010

TO THE

STATE OF NEW YORK

PUBLIC SERVICE COMMISSION

**Name, title, address and telephone number (including area code), of
the person to contact concerning this report:**

Marjorie Johnston, Vice President/Treasurer of Valley Energy, Inc.

523 S. Keystone Ave., PO Box 340, Sayre, PA 18840 Telephone (570) 888-9664

Comment Sheet

Please use this sheet to record any changes you made to this file. If you altered this file in anyway, except by entering data, you must record those changes here. You may also use this sheet to make any comments about this file or the joint cost file.

<u>Item Number</u>	<u>Description</u>	<u>Schedule Number</u>	<u>Page Number</u>

Comments

GENERAL INSTRUCTIONS

1. The completed original of this report form, properly filled out, shall be filed with the Public Service Commission, Albany, NY, on or before the 31st of March next following the end of the year to which the report applies. At least one additional copy shall be retained in the files of the reporting utility.
2. All utility companies upon which this report form is served are required by statute to complete and to file the report. The statute further provides that when any such report is defective or believed to be erroneous, the reporting utility shall be duly notified and given a reasonable time within which to make the necessary amendments or corrections.
3. All accounting terms and phrases used in this form are to be interpreted in accordance with the Uniform Systems of Accounts prescribed by this Commission. Whenever the term respondent is used, it shall be understood to mean the reporting utility.
4. If the report is made for a period other than the calendar year, the period covered must be clearly stated on the front cover and elsewhere throughout the report where the period covered is shown. When operations cease during the year because of the disposition of property the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes). If the books are not closed as of that date, the data in the report should nevertheless be complete and the amounts reported should be supported by information set forth in, or as part of the books of account.
5. Every inquiry must be definitely answered. If "none" or "not applicable" states the fact, such an answer may be used. The annual report should be complete in itself. Reference to reports of previous years or to any paper or document should not be made in lieu of required entries except as specifically outlined.
6. Upon filing, the report may, if desired, be permanently bound. If it is so bound, the requirement for page by page identification of the reporting company set forth in paragraph 9 below, may be disregarded. Extra copies of any page will be furnished upon request.
7. If the utility conducts operations both within and without the State of New York, data should be reported so that there will be shown the quantities of commodities sold within this State, and (separately by accounts) the operating revenues from sources within this State, the operating revenue deductions applicable thereto and the plant investment as of the end of the year within this State.
8. All entries shall be made in black or dark blue except those of a contrary or opposite nature, which should be made in red or enclosed in parentheses. Inserts, if any, should be appropriately identified with the schedules to which they relate.
9. Insert the initials of the reporting utility and the year which the report covers in the space provided on each page.
10. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

Name of Respondent Valley Energy of New York	The report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
LIST OF SCHEDULES			
Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
General Corporate Information and Financial Statements			
General Information	101	12-87	NYPSC Modified
Control over Respondent	102	12-96	
Corporations Controlled by Respondent	103	12-96	
Officers and Directors	104-105	NYPSC-95	
Security Holders and Voting Powers	106-107	12-96	
Important Changes During the Year	108-109	12-96	
Comparative Balance Sheet	110-113	12-94	
Statement of Income for the Year	114-117	12-96	
Statement of Retained Earnings for the Year	118-119	12-96	
Statement of Cash Flows	120-121	12-96	
Notes to the Financial Statements	122-123	12-96	
Balance Sheet Supporting Schedules (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provision for Depreciation, Amortization, and Depletion	200-201	12-89	NYPSC Modified NYPSC Modified
Nuclear Fuel Materials	202-203	12-89	
Electric Plant in Service	204-207	12-95	
Electric Plant Leased to Others	213	12-95	
Electric Plant Held for Future Use	214	12-89	
Construction Work in Progress	216	12-87	
Construction Overheads	217	12-89	
General Description of Construction Overheads Procedures	218	12-88	
Accumulated Provision for Depreciation of Electric Plant	219	12-88	
Non-Utility Property	221	12-95	
Investment in Subsidiary Companies	224-225	12-89	
Material & Supplies	227	12-96	
Allowances	228-229	12-95	
Extraordinary Property Losses	230	12-93	
Unrecovered Plant and Regulatory Study Costs	230	12-93	
Other Regulatory Assets	232	12-95	
Miscellaneous Deferred Debits	233	12-94	
Accumulated Deferred Income Taxes (Account 190)	234	12-88	
Balance Sheet Supporting Schedules (Liabilities and Other Credits)			
Capital Stock	250-251	12-91	NYPSC Modified
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	12-95	NYPSC Modified
Other Paid In Capital	253	12-87	NYPSC Modified
Discount on Capital Stock	254	12-87	
Capital Stock Expense	254	12-86	
Long-Term Debt	256-257	12-96	NYPSC Modified

Name of Respondent Valley Energy of New York	The report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
LIST OF SCHEDULES (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
Balance Sheet Supporting Schedules (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261	12-96	
Taxes Accrued, Prepaid and Charged During the Year	262-263	12-96	NYPSC Modified
Accumulated Deferred Investment Tax Credits	266-267	12-89	NYPSC Modified
Other Deferred Credits	269	12-88	
Accumulated Deferred Income Taxes - Accelerated Amortization	272-273	12-96	
Accumulated Deferred Income Taxes - Other Property	274-275	12-96	
Accumulated Deferred Income Taxes - Other	276-277	12-96	
Other Regulatory Liabilities	278	12-94	
Income Account Supporting Schedules			
Electric Operating Revenues	300-301	12-96	
Sales of Electricity by Rate Schedules	304	12-95	
Sales for Resale	310-311	12-88	NYPSC Modified
Electric Operation and Maintenance Expenses	320-323	12-95	
Number of Electric Department Employees	323	12-93	
Purchased Power	326-327	12-95	NYPSC Modified
Transmission of Electricity for Others	328-330	12-90	NYPSC Modified
Transmission of Electricity by Others	332	12-90	NYPSC Modified
Miscellaneous General Expenses	335	12-94	NYPSC Modified
Depreciation and Amortization of Electric Plant	336-337	12-95	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	12-87	NYPSC Modified
Common Section			
Regulatory Commission Expenses	350-351	12-96	NYPSC Modified
Research, Development, and Demonstration Activities	352-353	12-87	
Distribution of Salaries and Wages	354-355	12-88	
Common Utility Plant and Expenses	356	12-87	NYPSC Modified
Electric Plant Statistical Data			
Electric Energy Account	401	12-90	
Monthly Peaks and Output	401	12-90	
Steam - Electric Generating Plant Statistics (Large Plants)	402-403	12-95	
Hydroelectric Generating Plant Statistics (Large Plants)	406-407	12-89	
Pumped Storage Generating Plant Statistics (Large Plants)	408-409	12-88	
Generating Plant Statistics (Small Plants)	410-411	12-87	

Name of Respondent Valley Energy of New York	The report is (1) [X] An Original (2) [] A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
LIST OF SCHEDULES (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
Electric Plant Statistical Data (Continued)			
Transmission Line Statistics	422-423	12-87	
Transmission Lines Added During Year	424-425	12-86	
Substations	426-427	12-96	
Electric Distribution Meters and Line Transformers	429	12-88	
Environmental Protection Facilities	430	12-88	
Environmental Protection Expenses	431	12-88	
Footnote Data	450	12-87	
Stockholders' Reports Check appropriate box:			
Two copies will be submitted <input type="checkbox"/>			
No annual report to stockholders is submitted <input type="checkbox"/>			
PSC Supplemental Filing	1-94	12-96	

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
GENERAL INFORMATION			
<p>1. Provide the name and title of the officer having custody of the general corporate books of account and the address of the office where the general corporate books are kept, and the address of the officer where any other corporate books of account are kept, if different from that where the general corporate books are</p> <p>Marjorie Johnston Vice President/Treasurer 523 S. Keystone Ave. Sayre PA 18840</p>			
<p>2. Provide name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>Valley Energy, Inc. is a wholly-owned subsidiary of C&T Enterprises and was incorporated in the Commonwealth of Pennsylvania in October 2000.</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) the name of the receiver or trustee, (b) the date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) the date when possession by the receiver or</p> <p>None</p>			
<p>4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Residential General (Non-Heat) Residential Heat Commercial General (Non-Heat) Commercial Heat Industrial Interruptible ADDQ Firm Transportation Firm Transportation</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) ____ Yes. Enter the date when such independent accountant was initially engaged: ____.</p> <p>(2) <u>X</u> No.</p>			

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at the end of the year, state the name of the controlling corporation or organization, manner in which control was held and the extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state the name of the trustee(s), name of the beneficiary or beneficiaries for whom the trust was maintained, and the purpose of the trust.</p>			
<p style="text-align: center;">C&T Enterprises, Inc 1775 Industrial Blvd. PO Box 551 Lewisburg, PA 17837</p> <p style="text-align: center;">Type of Control - Main</p> <p style="text-align: center;">% of voting stock owned - 100%</p> <p>Valley Energy of New York is a division of Valley Energy, Inc. Valley Energy, Inc. is a wholly-owned subsidiary of C&T Enterprises, Inc.</p>			

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
CORPORATIONS CONTROLLED BY RESPONDENT				
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by the respondent at any time during the year. If control ceased prior to the end of the year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the facts in a footnote and name the other interests.</p>				
DEFINITIONS				
<p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as</p> <p>where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p>				
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Valley Energy, Inc. is a wholly-owned subsidiary of C&T Enterprises, Inc. and does not control directly or indirectly any corporation, business trust or similar organization.			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

Name of Respondent Please fill in the following:		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
CORPORATIONS CONTROLLED BY RESPONDENT				
Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				

OFFICERS AND DIRECTORS (Including Compensation)

1. Furnish the indicated data with respect to each executive officer and director, whether or not they received any compensation from the respondent.
2. Executive officers include a company's president, secretary, treasurer and vice president in charge of a principal business unit, division or function (such as sales, administration, or finance), and any other person who performs similar policy making functions.
3. Indicate with an asterisk (*) in column (a) those directors who were members of the executive committee, if any, and by a double asterisk (**) the chairman, if any, of that committee, at the end of the year.

Line No.	Name of Person (a)	Title and Department Over Which Jurisdiction Is Exercised (b)	Term Expired or Current Term Will Expire (c)	Salary	
				Rate at Year End (d)	Paid During Year (e)
1	OFFICERS				
2					
3					
4	Robert J. Crocker	President/CEO			
5	Marjorie M. Johnston	Vice President/Treasurer			
6	Edward E. Rogers	Vice President of Operations			
7					
8					
9	BOARD OF DIRECTORS				
10					
11	Charles C. Carver, Jr. **	Chairman	April 2011		
12	Steven Sliwinski *	Vice Chairman	April 2011		
13	Mark Elsbree *	Secretary	April 2011		
14	Gerald A. Kite		April 2011		
15	James W. Zick		April 2011		
16	David Larson		April 2011		
17	Nicholas Reitter, III		April 2011		
18					
19					
20					
21					
22					
23					
24					
25					

NOTES: Total amount of compensation is part of Valley Energy, Inc. (PA) and Valley Energy of (NY) and detail of which is not available.

Please complete the information on this schedule for all copies (paper and electronic version) of the report.

OFFICERS AND DIRECTORS (Including Compensation - Continued)

4. If any person reported in this schedule received remuneration directly or indirectly other than salary shown in column (e) list the amount in column (f) through (k) with the footnotes necessary to explain the essentials of the plan, the basis of determining the ultimate benefits receivable and the payments or provisions made during the year to each person reported herein. If the word "none" correctly states the facts in regard to the entries for column (f) through (k), so state.

5. If any person reported hereunder received compensation from more than one affiliated company or was carried on the payroll of an affiliated company, details shall be given in a note.

Foot-note Ref.	Deferred Compensation (f)	Incentive Pay (Bonuses, etc.) (g)	Savings Plans (h)	Stock Options (i)	Life Insurance Premiums (j)	Other (Explain Below) (k)	Total (e thru k) (l)	Line No.
							\$0	1
							0	2
							0	3
							0	4
							0	5
							0	6
							0	7
							0	8
							0	9
							0	10
							0	11
							0	12
							0	13
							0	14
							0	15
							0	16
							0	17
							0	18
							0	19
							0	20
							0	21
							0	22
							0	23
							0	24
							0	25

NOTES:

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
SECURITY HOLDERS AND VOTING POWERS					
<p>1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.</p> <p>2. If any security other than stock carries voting rights,</p>			<p>explain in a footnote the circumstances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.</p> <p>3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in determination of corporate action by any method, explain briefly in a footnote.</p> <p>4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.</p>		
1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: N/A		2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy. Total: 1 By proxy:		3. Give the date and place of such meeting: April 2010	
VOTING SECURITIES					
Line No.	Name (Title) and Address of Security Holder (a)	Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	1	1000		
5	TOTAL number of security holders	1	1000		
6	TOTAL votes of security holders listed below				
7					
8	C&T Enterprises, Inc.				
9	1775 Industrial Blvd.				
10	PO Box 551				
11	Lewisburg, PA 17837				
12					
13	*****Valley Energy of New York is a division of Valley Energy, Inc.				
14	*****Valley Energy, Inc. is a wholly-owned subsidiary of C&T Enterprises.				
15					
16					
17					
18					

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
SECURITY HOLDERS AND VOTING POWERS (Continued)					
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
IMPORTANT CHANGES DURING THE YEAR			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not applicable," or "NA" where applicable. If information, which answers an inquiry, is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction. and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases,</p>		<p>development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe any materially important transactions of the respondent, not disclosed elsewhere in this report, in which an officer, director, security holder reported on page 6, voting trustee, associated company or known associate of such persons was a party or in which such person had a material interest.</p> <p>11. (Reserved)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be included on this page (Paper Copy Only).</p>	
<p>1.) None 2.) None 3.) None 4.) None 5.) None 6.) None 7.) None 8.) None 9.) None 10.) None 11.) None 12.) None</p>			

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

IMPORTANT CHANGES DURING THE YEAR (Continued)

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$4,344,968	\$4,413,234
3	Construction Work in Progress (107)	200-201	38,923	4,110
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,383,891	4,417,344
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108,111,115)	200-201	1,938,146	2,069,859
6	Net Utility Plant (Enter Total of line 4 less 5)	-	2,445,745	2,347,485
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203		
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	-	0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)	-	2,445,745	2,347,485
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground - Noncurrent (117)	-		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221		
15	(Less) Accum. Prov. for Depr. and Amort. (122)	-		
16	Investments in Associated Companies (123)	-		
17	Investment in Subsidiary Companies (123.1)	224-225		
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	-		
19	Noncurrent Portion of Allowances	-		
20	Other Investments (124)			
21	Special Funds (125-128)	-		
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		0	0
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	-		
25	Special Deposits (132-134)	-		
26	Working Fund (135)	-		
27	Temporary Cash Investments (136)	-		
28	Notes Receivable (141)			
29	Customer Accounts Receivable (142)	-	127,647	225,619
30	Other Accounts Receivable (143)	-		
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	19,495	31,386
32	Notes Receivable from Associated Companies (145)	-		
33	Accounts Receivable from Assoc. Companies (146)	-		
34	Fuel Stock (151)	227		
35	Fuel Stock Expenses Undistributed (152)	227		
36	Residuals (Elec) and Extracted Products (153)	227		
37	Plant Materials and Operating Supplies (154)	227		
38	Merchandise (155)	227		
39	Other Materials and Supplies (156)	227		
40	Nuclear Materials Held for Sale (157)	202-203/227		
41	Allowances (158.1 and 158.2)	228-229		
42	(Less) Noncurrent Portion of Allowances	228-229		
43	Stores Expense Undistributed (163)	-		
44	Gas Stored Underground - Current (164.1)	-		
45	Liquefied Natural Gas Stored and Held for Processing(164.2-164.3)	-		
46	Prepayments (165)	-		
47	Advances for Gas (166-167)	-		
48	Interest and Dividends Receivable (171)	-		
49	Rents Receivable (172)	-		
50	Accrued Utility Revenues (173)	-	25,278	26,602
51	Miscellaneous Current and Accrued Assets (174)			
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$133,430	\$220,835

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)	-		
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
57	Other Regulatory Assets (182.3)	232		
58	Prelim. Survey and Investigation Charges (Electric) (183)	-		
59	Prelim. Survey and Investigation Charges (Gas) (183.1, 183.2)	-		
60	Clearing Accounts (184)	-		
61	Temporary Facilities (185)	-		
62	Miscellaneous Deferred Debits (186)	233	916	0
63	Def. Losses from Disposition of Utility Plt. (187)	-		
64	Research, Devel. and Demonstration Expend. (188)	352-353		
65	Unamortized Loss on Reacquired Debt (189)	-		
66	Accumulated Deferred Income Taxes (190)	234	(227,200)	(230,100)
67	Unrecovered Purchased Gas Costs (191)	-	305,934	16,043
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		79,650	(214,057)
69	TOTAL Assets and Other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		\$2,658,825	\$2,354,263

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$2,326,592	\$2,326,592
3	Preferred Stock Issued (204)	250-251		
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252		
7	Other Paid-in Capital (208-211)	253		
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)	118-119		
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	(532,196)	(526,612)
13	(Less) Reacquired Capital Stock (217)	250-251		
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	-	1,794,396	1,799,980
15	LONG-TERM DEBT			
16	Bonds (221)	256-257		
17	(Less) Reacquired Bonds (222)	256-257		
18	Advances from Associated Companies (223)	256-257		
19	Other Long-Term Debt (224)	256-257		
20	Unamortized Premium on Long-Term Debt (225)	-		
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	-		
22	TOTAL Long-Term Debt (Enter Total of Lines 16 thru 21)	-	0	0
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)	-		
25	Accumulated Provision for Property Insurance (228.1)	-		
26	Accumulated Provision for Injuries and Damages (228.2)	-		
27	Accumulated Provision for Pensions and Benefits (228.3)	-		
28	Accumulated Miscellaneous Operating Provisions (228.4)	-		
29	Accumulated Provision for Rate Refunds (229)	-		
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		0	0
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	-		
33	Accounts Payable (232)	-		
34	Notes Payable to Associated Companies (233)	-		
35	Accounts Payable to Associated Companies (234)	-	872,393	601,923
36	Customer Deposits (235)	-	39,578	35,060
37	Taxes Accrued (236)	262-263	(49,616)	(82,700)
38	Interest Accrued (237)	-		
39	Dividends Declared (238)	-		
40	Matured Long-Term Debt (239)	-		
41	Matured Interest (240)	-		
42	Tax Collections Payable (241)	-		
43	Miscellaneous Current and Accrued Liabilities (242)	-		
44	Obligations Under Capital Leases - Current (243)	-		
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 - 44)		\$862,355	\$554,283

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)			
48	Accumulated Deferred Investment Tax Credits (255)	266-267		
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269		
51	Other Regulatory Liabilities (254)	278	2,074	0
52	Unamortized Gain on Reacquired Debt (257)	269		
53	Accumulated Deferred Income Taxes (281 - 283)	272-277		
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		\$2,074	\$0
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 54)		\$2,658,825	\$2,354,263
<p>Note: Please use the appropriate accounts under the heading "Other Noncurrent Liabilities" for accounts that the PSC classifies as "Operating Reserves".</p>				

Name of Respondent Valley Energy of New York	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	--	--	------------------------------

STATEMENT OF INCOME FOR THE YEAR				
<p>1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 02 through 24 as appropriate. Include these amounts in columns (c) and (d) totals.</p> <p>2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413.</p> <p>3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.</p> <p>4. Use page 122-123 for important notes regarding the statement of income or any account thereof.</p>	<p>5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.</p> <p>6. Give concise explanations concerning significant amount of any refunds made or received during the year resulting</p>			

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year	Previous Year
			(c)	(d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$2,005,164	\$2,515,754
3	Operating Expenses			
4	Operation Expenses (401)	320-323	1,564,205	2,046,982
5	Maintenance Expenses (402)	320-323	41,544	50,957
6	Depreciation Expense (403)	336-337	104,303	102,069
7	Amort. & Depl. of Utility Plant (404-405)	336-337	0	0
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	43,466	43,466
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amort. of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		0	0
12	(Less) Regulatory Credits (407.4)		0	0
13	Taxes Other Than Income Taxes (408.1)	262-263	111,658	123,625
14	Income Taxes -- Federal (409.1)	262-263	2,900	999
15	-- Other (409.1)	262-263	0	0
16	Provision for Deferred Income Taxes (410.1)	234,272-277	0	0
17	(Less) Provision for Deferred Income Taxes -Cr. (411.1)	234,272-277	0	0
18	Investment Tax Credit Adj. -- Net (411.4)	266	0	0
19	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
20	Losses from Disp. of Utility Plant (411.7)		0	0
21	(Less) Gain from Disposition of Allowances (411.8)		0	0
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		1,868,076	2,368,098
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$137,088	\$147,656

Name of Respondent Valley Energy of New York	This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010			
STATEMENT OF INCOME FOR THE YEAR (Continued)						
<p>from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on page 122-123.</p> <p>8. Enter on page 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.</p>		<p>9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.</p> <p>10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122-123 or in a footnote.</p>				
Electric Utility		Gas Utility		Other Utility		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
		\$2,005,164	\$2,515,754			2
						3
		1,564,205	2,046,982			4
		41,544	50,957			5
		104,303	102,069			6
						7
		43,466	43,466			8
						9
						10
						11
						12
		111,658	123,625			13
		2,900	999			14
						15
						16
						17
						18
						19
						20
						21
						22
0	0	1,868,076	2,368,098	0	0	23
\$0	\$0	\$137,088	\$147,656	\$0	\$0	24

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Other Utility		Other Utility		Other Utility	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	(k)	(l)	(m)	(n)	(o)	(p)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23	0	0	0	0	0	0
24	\$0	\$0	\$0	\$0	\$0	\$0

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	(Ref). Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
25	Net Utility Operating Income (Carried forward from page 114)	--	\$137,088	\$147,656	
26	OTHER INCOME AND DEDUCTIONS				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues From Merchandising, Jobbing and Contract Work (415)				
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)				
31	Revenues From Nonutility Operations (417)				
32	(Less) Expenses of Nonutility Operations (417.1)				
33	Nonoperating Rental Income (418)				
34	Equity in Earnings of Subsidiary Companies (418.1)	119			
35	Interest and Dividend Income (419)		0	14,548	
36	Allowance for Other Funds Used During Construction (419.1)				
37	Miscellaneous Nonoperating Income (421)		(67)	(148)	
38	Gain in Disposition of Property (421.1)				
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		(67)	14,400	
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				
42	Miscellaneous Amortization (425)	340			
43	Miscellaneous Income Deductions (426.1 - 426.5)	340	954	760	
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		954	760	
45	Taxes Applic. to Other Income and Deductions				
46	Taxes Other Than Income Taxes (408.2)	262-263			
47	Income Taxes -- Federal (409.2)	262-263			
48	Income Taxes -- Other (409.2)	262-263			
49	Provision for Deferred Inc. Taxes (410.2)	234,272-277			
50	(Less) Provision for Deferred Income Taxes -- Cr. (411.2)	234,272-277			
51	Investment Tax Credit Adj. -- Net (411.5)				
52	(Less) Investment Tax Credits (420)				
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		0	0	
54	Net Other Income and Deductions (Enter Total of lines 39, 44, 53)		(1,021)	13,640	
55	INTEREST CHARGES				
56	Interest on Long-Term Debt (427)		124,413	134,423	
57	Amort. of Debt Disc. and Expense (428)				
58	Amortization of Loss on Reacquired Debt (428.1)				
59	(Less) Amort. of Premium on Debt-Credit (429)				
60	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)				
61	Interest on Debt to Assoc. Companies (430)	340			
62	Other Interest Expense (431)	340	6,070	23,586	
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)				
64	Net Interest Charges (Enter Total of lines 56 thru 63)		130,483	158,009	
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		5,584	3,287	
66	EXTRAORDINARY ITEMS				
67	Extraordinary Income (434)				
68	(Less) Extraordinary Deductions (435)				
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		0	0	
70	Income Taxes -- Federal and Other (409.3)	262-263			
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		0	0	
72	Net Income (Enter Total of lines 65 and 71)		\$5,584	\$3,287	

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
STATEMENT OF RETAINED EARNINGS FOR THE YEAR				
1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year. 2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b). 3. State the purpose and amount of each reservation or appropriation of retained earnings. 4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.		5. Show dividends for each class and series of capital stock. 6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings. 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated. 8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.		
Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)	
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance -- Beginning of Year		(\$532,196)	
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit:			
5	Credit:			
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Acct. 439) (Total of lines 4 thru 8)		0	
10	Debit:			
11	Debit:			
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Acct. 439) (Total of lines 10 thru 14)		5,584	
16	Balance Transferred from Income (Account 433 less Account 418.1)			
17	Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations to Retained Earnings (Acct. 436) (Total of lines 18 thru 21)		0	
23	Dividends Declared -- Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared -- Preferred Stock (Acct. 437) (Total of lines 24 thru 28)		0	
30	Dividends Declared -- Common Stock (Account 438)			
31				
32				
33				
34				
35				
36	TOTAL Dividends Declared -- Common Stock (Acct. 438) (Total of lines 31 thru 35)		0	
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings			
38	Balance -- End of year (Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		(526,612)	

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)				
Line No.	Item (a)	Amount (b)		
	APPROPRIATED RETAINED EARNINGS (Account 215)			
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.			
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)	0		
	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)			
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.			
46	TOTAL Appropriated Retained Earnings -- Amortization Reserve, Federal(Account 215.1)			
47	TOTAL Appropriated Retained Earnings (Account 215, 215.1) (Enter Total of lines 45 and 46)	0		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	(526,612)		
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)			
49	Balance -- Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	Other Changes (Explain)			
53	Balance -- End of Year (Total of Lines 49 thru 52)	0		

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
STATEMENT OF CASH FLOWS				
<p>1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included on pages 122-123. Information about noncash investing and financing activities should be provided on pages 122-123. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.</p> <p>2. Under "Other" specify significant amounts and group others.</p> <p>3. Operating Activities -- Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.</p>				
Line No.	Description (See Instructions for Explanations of Codes) (a)	Amounts (b)		
1	Net Cash Flow from Operating Activities:			
2	Net Income (Line 72(c) on page 117)	\$5,584		
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	88,247		
5	Amortization of (Specify)	43,466		
6				
7				
8	Deferred Income Taxes (Net)	2,900		
9	Investment Tax Credit Adjustment (Net)			
10	Net (Increase) Decrease in Receivables	(87,405)		
11	Net (Increase) Decrease in Inventory			
12	Net (Increase) Decrease in Allowances Inventory			
13	Net Increase (Decrease) in Payables and Accrued Expenses	289,890		
14	Net (Increase) Decrease in Other Regulatory Assets	916		
15	Net Increase (Decrease) in Other Regulatory Liabilities	(2,074)		
16	(Less) Allowance for Other Funds Used During Construction			
17	(Less) Undistributed Earnings from Subsidiary Companies			
18	Other:			
19	Prepaid Taxes	(33,084)		
20	Customer Deposits	(4,518)		
21				
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	303,922		
23				
24	Cash Flows from Investment Activities:			
25	Construction and Acquisition of Plant (including Land):			
26	Gross Additions to Utility Plant (less nuclear fuel)			
27	Gross Additions to Nuclear Fuel			
28	Gross Additions to Common Utility Plant			
29	Gross Additions to Nonutility Plant			
30	(Less) Allowance for Other Funds Used During Construction			
31	Other:			
32	Cost of Removal	0		
33				
34	Cash Outflows for Plant (Total of lines 26 thru 33)	0		
35				
36	Acquisition of Other Noncurrent Assets (d)			
37	Proceeds from Disposal of Noncurrent Assets (d)			
38				
39	Investments in and Advances to Assoc. and Subsidiary Companies			
40	Contributions and Advances from Assoc. and Subsidiary Companies			
41	Disposition and Investments in (and Advances to)			
42	Associated and Subsidiary Companies	(270,470)		
43				
44	Purchase of Investment Securities (a)			
45	Proceeds from Sales of Investment Securities (a)			

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
STATEMENT OF CASH FLOWS (Continued)				
4. Investing Activities Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of leases capitalized per USOA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on pages 122-123.		5. Codes used: (a) Net proceeds or payments. (b) Bonds, debentures and other long-term debt. (c) Include commercial paper. (d) Identify separately such items as investments, fixed assets, intangibles, etc. 6. Enter on pages 122-123 clarifications and explanations.		
Line No.	Description (See Instruction No. 5 for Explanations of Codes) (a)	Amounts (b)		
46	Loans Made or Purchased			
47	Collections on Loans			
48				
49	Net (Increase) Decrease in Receivables			
50	Net (Increase) Decrease in Inventory			
51	Net (Increase) Decrease in Allowances Held for Speculation			
52	Net Increase (Decrease) in Payables and Accrued Expenses			
53	Other:			
54				
55				
56	Net Cash Provided by (Used in) Investing Activities			
57	(Total of lines 34 thru 55)	(270,470)		
58				
59	Cash Flows from Financing Activities:			
60	Proceeds from Issuance of:			
61	Long-Term Debt (b)			
62	Preferred Stock			
63	Common Stock			
64	Other:			
65				
66	Net Increase in Short-Term Debt (c)			
67	Other:			
68				
69				
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	0		
71				
72	Payments for Retirement of:			
73	Long-term Debt (b)			
74	Preferred Stock			
75	Common Stock			
76	Other:			
77				
78	Net Decrease in Short-Term Debt (c)			
79				
80	Dividends on Preferred Stock			
81	Dividends on Common Stock			
82	Net Cash Provided by (Used in) Financing Activities			
83	(Total of lines 70 thru 81)	0		
84				
85	Net Increase (Decrease) in Cash and Cash Equivalents			
86	(Total of lines 22, 57 and 83)	33,452		
87				
88	Cash and Cash Equivalents at Beginning of Year			
89				
90	Cash and Cash Equivalents at End of Year	\$33,452		

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving reference to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

NOTES TO FINANCIAL STATEMENTS INCLUDED BOTH PENNSYLVANIA AND NEW YORK OPERATIONS.

Pension and Postretirement Plans

C&T is a member of the National Rural Electric Cooperative Association (NRECA) Retirement and Savings Program, a multi-employer defined benefit pension plan. Contributions are determined in accordance with plan provisions. The passage of the Multi-Employer Pension Plan Amendments Act of 1980 (the "Act") may, under certain circumstances, cause C&T to become subject to liabilities in excess of contributions made. Under the Act, liabilities would be based upon C&T's proportional share of the plan's unfunded vested benefits. C&T has not received current information from the plan's administrators to determine its share of unfunded vested benefits, if any. The Company reimbursed C&T \$319,270 and \$228,353 for its share of the contributions for the years ended December 31, 2101 and 2009, respectively. C&T is also a member of the NRECA SelectRE Pension Plan. C&T makes a matching contribution of 200 percent of the employees' contributions up to 2.5 percent of compensation. The Company reimbursed C&T \$53,260 and \$54,516 for its share of contributions for the years ended December 31, 2010 and 2009 respectively. C&T has a postretirement health care plan covering substantially all employees. The plan is unfunded. The estimated costs that will be paid after retirement are generally being accrued over the employee's active service periods to the dates they are fully eligible for benefits. The Company expect to contribute \$161,000 to the Plan in 2011. The following table set forth the plan's funded status and the amounts of accrued benefit cost of the C&T plan and the Company's allocation based on the actuarial valuation as of December 31, 2010 and 2009.

	2010	2009
C&T's benefit obligation	\$ 8,833,600	\$ 8,388,600
Company's allocation of benefit obligation	\$ 1,585,882	\$ 1,462,805
C&T's accrued benefit cost	\$ 8,833,600	\$ 8,388,600
Company's allocation of accrued benefit cost	\$ 1,585,882	\$ 1,462,805
Amounts recognized in the Company's Balance sheets (PA only):		
Current liability, included in accrued expenses	\$ 56,436	\$ 45,110
Non-current liability	\$ 1,529,446	\$ 1,417,695
	\$ 1,585,882	\$ 1,462,805
C&T's benefit expense	\$ 984,500	\$ 968,200
Company's allocation of benefit expense	\$ 157,345	\$ 148,690

The Company uses a December 31 measurement date for the plans. For measurement purposes, a 8.0% annual rate of increase in the per capita cost of covered health care benefits was assumed in 2011. The rate was assumed to decrease gradually to 5% in 2017 and remain at that level thereafter.

The benefit obligation was calculated assuming a weighted average discount rate of 4.93% and 5.20% in 2010 and 2009, respectively.

The amount of net loss and net prior service cost to be recognized by the Company during 2011 is \$28,600.

Benefits expected to be paid by the Company in each of the next five years and in the aggregate for the five years thereafter are as follows:

2011	\$ 56,546
2012	46,479
2013	83,476
2014	122,074
2015	158,225
2016-2020	726,960

Based on prior regulatory practice, and in accordance with the related guidance, the Company recorded an unfunded postretirement obligation, which otherwise would be recognized as other comprehensive income, as a regulatory asset, and expects to recover those costs in rates charged to customers.

Name of Respondent Please fill in the following:	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

NOTES TO FINANCIAL STATEMENTS (Continued)

Related Party Transactions

The Company has a contract for service with C&T to purchase all employee services. The contract automatically renews annually unless terminated by either party. In the ordinary course of business, the Company's activities involve significant transactions with C&T. The activity between the Company and C&T for the years ended December 31, 2010 and 2009 and the effected account balances (recorded in Pennsylvania operations) at December 31, 2010 and 2009 are as follows:

	<u>2010</u>	<u>2009</u>
Allocation of overhead recorded as operating expense	\$208,336	\$220,978
Payroll related costs included in accrued expenses	\$125,775	\$117,965
Accrued vacation liability included in accrued expenses	\$124,183	\$116,120
Payroll costs paid in advance and included in advances, affiliated	\$100,398	\$100,398

The Company (Valley Energy, Inc.) paid C&T \$1,251,872 and \$1,251,115 for payroll and \$626,029 and \$535,922 for benefits in 2010 and 2009, respectively. A portion of these costs were allocated to Valley Energy of New York.

Income Taxes

The Company is included in the consolidated federal and State of New York income tax returns filled by C&T. The Company files its own tax return in Pennsylvania. The Company's federal income tax expense is computed using the separate return method for intercorporate tax allocation.

The Company accounts for income taxes in accordance with income tax accounting guidance (ASC 740, *Income Taxes*). The Income tax accounting guidance results in two components of income tax expense: current and deferred. Current income tax expense reflects taxes to be paid or refunded for the current period by applying the provisions of the enacted tax law to the taxable income or excess of deductions over revenues. The Company determines deferred income taxes using the liability (or balance sheet) method. Under this method, the net deferred tax asset or liability is based on the tax effects of the differences between the book and tax bases of the assets and liabilities, and enacted changes in the tax rates and laws are recognized in the period in which they occur.

Deferred income tax expense results from changes in deferred tax assets and liabilities between periods. Deferred tax assets are recognized if it is more likely than not, based on technical merits, that the tax position will be realized or sustained upon examination. The term more likely than not means a likelihood of more than 50 percent; the terms examined and upon examination also include resolution of the related appeals or litigation processes, if any. A tax position that meets the more-likely-than-not recognition threshold is initially and subsequently measured as the largest amount of tax benefit that has a greater than 50 percent likelihood of being realized upon settlement with a taxing authority that has full knowledge of all relevant information. The determination of whether or not a tax position has met the more-likely-than-not recognition threshold considers the facts, circumstances and information available at the reporting date and is subject to the management's judgment. Deferred tax assets are reduced by a valuation allowance if, based on the weight of evidence available, it is more likely than not that some portion or all of a deferred asset will not be realized.

The Company recognizes interest and penalties on income taxes as a component of income tax expense.

The company is no longer subject to examinations by taxing authorities for years before 2007.

Line of Credit

The Company has a \$7,000,000 revolving line of credit with C&T payable on demand. At December 31, 2010 and 2009, there was \$1,300,000 and \$2,000,000 borrowed against this line, respectively (recorded in the Pennsylvania operations). Interest varies based on the rate announced by the National Cooperative Services Corporation or the London Interbank Offered Rate (LIBOR), and was approximately 3% and 4.95% on December 31, 2010 and 2009, respectively, and is payable quarterly. A portion of this interest expense is allocated to the New York Operations.

Long-Term Debt

Fixed and variable rate notes payable, C&T. Interest on fixed rate notes range from 6.05% to 7.45% at December 31, 2010 and 6.30% to 7.45% at December 31, 2009. Balances of fixed rate notes at December 31, 2010 and 2009 were \$10,384,681 and \$10,601,605, respectively. Interest on the variable rate note was approximately 4.95% at December 31, 2010 and 2009. Balances of variable rate notes at December 31, 2010 and 2009 were \$752,441 and \$773,406, respectively. Payable in quarterly installments plus interest through March 2032.

Capital lease obligations for transportation equipment, requiring monthly principal and interest payments ranging from \$301 to \$3,310, collateralized by leased equipment, payments due in varying amounts through July 2014.

C&T has a Master Letter of Credit agreement with National Cooperative Services Cooperation for \$15,000,000. The Company has the ability to post letters of credit with wholesale gas suppliers under the terms of this agreement. As of December 31, 2010 and 2009, the Company had \$1,026,500 of outstanding letters of credit.

C&T holds a first lien secured interest in the assets of the Company that are located in Pennsylvania. C&T has pledged substantially all of the Company's assets as collateral for its borrowing arrangements.

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Day, Yr.) 03/31/2010	Year of Report 12/31/2010
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Line No.	Item (a)	Total (b)	Electric (c)	
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	\$3,153,205		
4	Property Under Capital Leases	0		
5	Plant Purchased or Sold	0		
6	Completed Construction not Classified	0		
7	Experimental Plant Unclassified	0		
8	TOTAL (Enter Total of lines 3 thru 7)	3,153,205	0	
9	Leased to Others	0		
10	Held for Future Use	0		
11	Construction Work in Progress	4,110		
12	Acquisition Adjustments	1,260,029		
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	4,417,344	0	
14	Accum. Prov. for Depr., Amort., & Depl.	2,069,859	0	
15	Net Utility Plant (Enter Total of line 13 less 14)	\$2,347,485	\$0	
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service			
18	Depreciation	\$1,735,406		
19	Amort. and Dep. of Producing Natural Gas Land and Land Rights	0		
20	Amort. of Underground Storage Land and Land Rights	0		
21	Amort. of Other Utility Plant	334,453		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	2,069,859	0	
23	Leased to Others			
24	Depreciation	0		
25	Amortization and Depletion	0		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0	
27	Held for Future Use			
28	Depreciation	0		
29	Amortization	0		
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)	0	0	
31	Abandonment of Leases (Natural Gas)	0		
32	Amort. of Plant Acquisition Adj.	0		
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 and 32)	\$2,069,859	\$0	

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo., Day, Yr.) 03/31/2010	Year of Report 12/31/2010
SUMMARY OF UTILITY PLANT ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
\$3,153,205					3
					4
					5
					6
					7
3,153,205	0	0	0	0	8
					9
					10
4,110					11
1,260,029					12
4,417,344	0	0	0	0	13
2,069,859	0	0	0	0	14
\$2,347,485	\$0	\$0	\$0	\$0	15
					16
					17
\$1,735,406					18
					19
					20
334,453					21
2,069,859	0	0	0	0	22
					23
					24
					25
0	0	0	0	0	26
					27
					28
					29
0	0	0	0	0	30
					31
					32
\$2,069,859	\$0	\$0	\$0	\$0	33

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo., Day, Yr.) 03/31/2010	Year of Report 12/31/2010
NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)				
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.		2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.		
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conversion, Enrichment, & Fabrication (120.1)	N/A		
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	(Other Overhead Construction Costs)			
6	SUBTOTAL (Enter Total of lines 2 thru 5)	0		
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Enter Total of lines 8 thru 9)	0		
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	(Less) Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)			
14	TOTAL Nuclear Fuel Stock (Enter Total of lines 6, 10, 11, and 12 less line 13)	\$0		
15	Estimated net Salvage Value of Nuclear Materials in line 9			
16	Estimated net Salvage Value of Nuclear Materials on line 11			
17	Estimated net Salvage Value of Nuclear Materials Chemical Processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other			
22	TOTAL Nuclear Materials held for Sale (Enter Total of lines 19, 20, and 21)	\$0		

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report Mo., Day, Yr.) 03/31/2010	Date of Report 12/31/2010
NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157) (Continued)			
Changes During Year		Balance End of Year	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)		
	N/A	\$0	1
		0	2
		0	3
		0	4
		0	5
		0	6
			7
		0	8
		0	9
		0	10
		0	11
		0	12
		0	13
		0	14
			15
			16
			17
		0	18
		0	19
		0	20
		0	21
		\$0	22

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the</p>				
Line No.	Account (a)	Balance at Beginning of Year (b)	Addition (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization	N/A	N/A	
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	0	0	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	0	0	
16	B. Nuclear Production Plant			
17	(320) Land and Land Rights			
18	(321) Structures and Improvements			
19	(322) Reactor Plant Equipment			
20	(323) Turbo generator Units			
21	(324) Accessory Electric Equipment			
22	(325) Misc. Power Plant Equipment			
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0	
24	C. Hydraulic Production Plant			
25	(330) Land and Land Rights			
26	(331) Structures and Improvements			
27	(332) Reservoirs, Dams, and Waterways			
28	(333) Water Wheels, Turbines, and Generators			
29	(334) Accessory Electric Equipment			
30	(335) Misc. Power Plant Equipment			
31	(336) Roads, Railroads, and Bridges			
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0	
33	D. Other Production Plant			
34	(340) Land and Land Rights			
35	(341) Structures and Improvements			
36	(342) Fuel Holders, Products, and Accessories			
37	(343) Prime Movers			
38	(344) Generators			
39	(345) Accessory Electric Equipment			

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010		
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
<p>reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
N/A	N/A	N/A	\$0	(301)	2
			0	(302)	3
			0	(303)	4
0	0	0	0		5
					6
					7
			0	(310)	8
			0	(311)	9
			0	(312)	10
			0	(313)	11
			0	(314)	12
			0	(315)	13
			0	(316)	14
0	0	0	0		15
					16
			0	(320)	17
			0	(321)	18
			0	(322)	19
			0	(323)	20
			0	(324)	21
			0	(325)	22
0	0	0	0		23
					24
			0	(330)	25
			0	(331)	26
			0	(332)	27
			0	(333)	28
			0	(334)	29
			0	(335)	30
			0	(336)	31
0	0	0	0		32
					33
			0	(340)	34
			0	(341)	35
			0	(342)	36
			0	(343)	37
			0	(344)	38
			0	(345)	39

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	N/A	N/A	
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	0	0	
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	0	0	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights			
45	(352) Structures and Improvements			
46	(353) Station Equipment			
47	(354) Towers and Fixtures			
48	(355) Poles and Fixtures			
49	(356) Overhead Conductors and Devices			
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails			
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	0	0	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights			
56	(361) Structures and Improvements			
57	(362) Station Equipment			
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures			
60	(365) Overhead Conductors and Devices			
61	(366) Underground Conduit			
62	(367) Underground Conductors and Devices			
63	(368) Line Transformers			
64	(369) Services			
65	(370) Meters			
66	(371) Installations on Customer Premises			
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems			
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	0	0	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights			
72	(390) Structures and Improvements			
73	(391) Office Furniture and Equipment			
74	(392) Transportation Equipment			
75	(393) Stores Equipment			
76	(394) Tools, Shop and Garage Equipment			
77	(395) Laboratory Equipment			
78	(396) Power Operated Equipment			
79	(397) Communication Equipment			
80	(398) Miscellaneous Equipment			
81	SUBTOTAL (Enter Total of lines 71 thru 80)	0	0	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	0	0	
84	TOTAL (Accounts 101 and 106) (lines 5,15,23,32,41,53,69,83)	0	0	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	\$0	\$0	

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010		
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
N/A	N/A	N/A	\$0	(346)	40
0	0	0	0		41
0	0	0	0		42
					43
			0	(350)	44
			0	(352)	45
			0	(353)	46
			0	(354)	47
			0	(355)	48
			0	(356)	49
			0	(357)	50
			0	(358)	51
			0	(359)	52
0	0	0	0		53
					54
			0	(360)	55
			0	(361)	56
			0	(362)	57
			0	(363)	58
			0	(364)	59
			0	(365)	60
			0	(366)	61
			0	(367)	62
			0	(368)	63
			0	(369)	64
			0	(370)	65
			0	(371)	66
			0	(372)	67
			0	(373)	68
0	0	0	0		69
					70
			0	(389)	71
			0	(390)	72
			0	(391)	73
			0	(392)	74
			0	(393)	75
			0	(394)	76
			0	(395)	77
			0	(396)	78
			0	(397)	79
			0	(398)	80
0	0	0	0		81
			0	(399)	82
0	0	0	0		83
0	0	0	0		84
					(102)
					86
					0 (103)
\$0	\$0	\$0	\$0		88

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
1. Report below the information called for concerning electric plant leased to others.					
2. In column (c) give the date of Commission authorization of the lease of electric plant to others.					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year
1	Not Applicable				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				\$0

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)				
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use. 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.				
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2				
3	Not applicable			
4				
5				
6				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23	Not applicable			
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	TOTAL			\$0

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
CONSTRUCTION WORK IN PROGRESS-ELECTRIC AND GAS (Account 107)			
<p>1. Report below descriptions and balances at end of the year for each projects in process, of construction (107). for Electric, Gas and Common, respectively.</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>			
Line No.	Description of Each Project for Electric, Gas and Common, respectively (a)	Construction Work in Progress-Electric/Gas (Account 107) (b)	
1	<u>Electric</u>		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18	From Insert Page		
19	Subtotal	\$0	
20			
21	<u>Gas</u>		
22			
23	Mains and Services	4,110	
24			
25			
26			
27			
28			
29			
30	From Insert Page		
31	Subtotal	\$4,110	
32			
33	<u>Common</u>		
34			
35			
36			
37			
38			
39			
40			
41	From Insert Page		
42	Subtotal	\$0	
43	TOTAL	\$4,110	

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
CONSTRUCTION OVERHEADS ELECTRIC, GAS AND COMMON				
<p>1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 218 furnish information concerning construction overheads, for electric, gas and common operations respectively.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218, the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction, for electric, gas and common operations respectively.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs for electric, gas and common operations respectively.</p>				
Line No.	Description of Overhead (a)			Total Amount Charged for the Year (b)
1	<u>Electric</u>			
2				
3	Not Applicable			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	From Insert Pages			
19	Subtotal			\$0
20	<u>Gas</u>			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31	From Insert Pages			
32	Subtotal			\$0
33	<u>Common</u>			
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44	From Insert Pages			
45	Subtotal			\$0
46	TOTAL			\$0

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010	
GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE				
1. For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned (Paper Copy Only).		2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3(17) of the U. S. of A., if applicable. 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.		
Description of Each Construction Overhead for Electric, Gas and Common, respectively				
Payroll appropriations are in lieu of administration, supervision and engineering services.				
COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES				
For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.				
1. Components of Formula (Derived from actual book balances and actual cost rates):				
Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt			
2	Short-Term Interest			
3	Long-Term Debt		55.00%	4.50%
4	Preferred Stock			
5	Common Equity		45.00%	9.50%
6	Total Capitalization	0	100.00%	
7	Average Construction Work in Progress Balance			
2. Gross Rate for Borrowed Funds =>				
3. Rate for Other Funds				
4. Weighted Average Rate Actually Used for the Year: a. Rate for Borrowed Funds - => b. Rate for Other Funds - =>				

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010	
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	\$0	N/A	N/A	N/A
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	0			
4	(413) Exp. of Elec. Plt. Leas. to Othe	0			
5	Transportation Expenses-Clearing	0			
6	Other Clearing Accounts	0			
7	Other Accounts (Specify):	0			
8		0			
9	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	0	0	0	0
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	0			
12	Cost of Removal	0			
13	Salvage (Credit)	0			
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	0	0	0	0
15	Other Dr. or Cr. Items (Describe):	0			
16		0			
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	\$0	\$0	\$0	\$0
Section B. Balances at End of Year According to Functional Classifications					
18	Steam Production	\$0			
19	Nuclear Production	0			
20	Hydraulic Production - Conventional	0			
21	Hydraulic Production - Pumped Storage	0			
22	Other Production	0			
23	Transmission	0			
24	Distribution	0			
25	General	0			
26	TOTAL (Enter Total of lines 18 thru 25)	\$0	\$0	\$0	\$0

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
NONUTILITY PROPERTY (Account 121)				
<p>1. Give a brief description and state the location of nonutility property included in Account 121.</p> <p>2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.</p> <p>5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).</p>				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1				\$0
2	NONE			0
3				0
4				0
5				0
6				0
7				0
8				0
9				0
10				0
11				0
12				0
13				0
14				0
15				0
16				0
17				0
18				0
19				0
20				0
21				0
22				0
23				0
24				0
25				0
26				0
27				0
28				0
29				0
30				0
31				0
32				0
33				0
34				0
35				0
36				0
37				0
38				0
39				0
40				0
41	Minor Item Previously Devoted to Public Service			0
42	Minor Items-Other Nonutility Property			0
43	TOTAL	\$0	\$0	\$0

THIS PAGE LEFT BLANK INTENTIONALLY

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Account 123.1, Investment in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Subtotal by company and give a total in columns (e), (f), (g) and (h).</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column(e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42	TOTAL Cost of Account 123.1: \$			TOTAL \$0	

Next Page is 227

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)			
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)	0	0	0
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)			
10	Assigned to - Other			
11	TOTAL Account 154 (Total of lines 5 thru 10)	\$0	\$0	
12	Merchandise (Account 155)	0	0	0
13	Other Material and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)	0	0	0
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$0	\$0	

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they</p> <p>are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions on lines 36-40.</p>					
Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		19__	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
01	Balance- Beginning of Year	\$0	\$0	\$0	\$0
02					
03	Acquired During Year:				
04	Issued (Less Withheld Allow.)				
05	Returned by EPA				
06					
07	Purchases/Transfers:				
08					
09					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Account 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010					
Allowances (Accounts 158.1 and 158.2)								
<p>6. Report on lines 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of withheld allowances.</p> <p>7. Report on lines 8-14 the names of vendors/transferrors of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).</p> <p>8. Report on lines 22-27 the name of purchasers/transferees of allowances disposed of and identify associated companies.</p> <p>9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.</p> <p>10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.</p>								
19__		19__		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	01
								02
								03
								04
								05
								06
								07
								08
								09
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING THE YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL	\$0	\$0		\$0	\$0	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (Account 182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING THE YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21	NONE						
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49	TOTAL	\$0	\$0		\$0	\$0	

Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
OTHER REGULATORY ASSETS (Account 182.3)					
<p>1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).</p> <p>2. For regulatory assets being amortized, show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.</p>					
Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	Credits		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42	From Insert Page A	0		0	0
43	From Insert Page B	0		0	0
44	TOTAL	\$0		\$0	\$0

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010	
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Bal. Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						\$0
2	Misc. Deferred Debits - Rate Case Expense	916		186.1	916	0
3	Case 04-G-0821, Effective date 1-21-05					0
4	5 year amortization					0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						0
20						0
21						0
22						0
23						0
24						0
25						0
26						0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38						0
39						0
40						0
41						0
42						0
43						0
44						0
45						0
46	From Insert Page A Below	0	0		0	0
47	Misc. Work in Progress	916				0
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)					0
49	TOTAL	\$916	\$0		\$0	\$0

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
ACCUMULATED DEFERRED INCOME TAXES (Account 190)				
1. Report the information called for below, concerning the respondent's accounting for deferred income taxes.				
2. At Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance End of Year (c)	
1	Electric			
2				
3				
4				
5				
6				
7	Other			
8	TOTAL Electric (Enter Total of lines 2 thru 7)	\$0	\$0	
9	Gas			
10		(\$227,200)	(\$230,100)	
11				
12				
13				
14				
15	Other			
16	TOTAL Gas (Enter Total of lines 10 thru 15)	(\$227,200)	(\$230,100)	
17	Other (Specify)			
18	TOTAL (Acct 190)(Total of lines 8,16 and 17)	(\$227,200)	(\$230,100)	
NOTES				

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
CAPITAL STOCK (Accounts 201 and 204)				
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p> <p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p>				
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	<u>Common - Account 201</u>			
2				
3	Common Stock, no par or stated value			
4	1,000 shares authorized, issued and			
5	outstanding, which includes both			
6	Valley Energy, Inc. (Pennsylvania) and the			
7	division of Valley Energy of New York.			
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Total	0		
21				
22	<u>Preferred - Account 204</u>			
23				
24	NONE			
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	Total	0		
42				

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr) 03/31/2010		Year of Report 12/31/2010	
CAPITAL STOCK (Accounts 201 and 204) (Continued)							
<p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT					
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	Line No.	
See page 250 Account 201	2,326,592	N/A	N/A	N/A	N/A	1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
						17	
						18	
						19	
0	\$2,326,592	0	\$0	0	\$0	20	
						21	
						22	
						23	
						24	
						25	
						26	
						27	
						28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
						36	
						37	
						38	
						39	
						40	
0	\$0	0	\$0	0	\$0	41	
						42	

Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)				
1. Show for each of the above accounts the amounts applying to each class and series of capital stock.		Common Stock Liability for Conversion, or		
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.		Account 206, Preferred Stock Liability for Conversion, at the end of the year.		
3. Describe in a footnote the agreement and transactions		4. For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.		
Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)	
1	<u>Common Stock Subscribed (Account 202)</u>	NONE		
2				
3				
4				
5				
6	Subtotal	0	\$0	
7				
8	<u>Preferred Stock Subscribed (Account 205)</u>	NONE		
9				
10				
11				
12				
13	Subtotal	0	\$0	
14				
15	<u>Common Stock Liability for Conversion (Account 203)</u>	NONE		
16				
17				
18				
19				
20	Subtotal	0	\$0	
21				
22	<u>Preferred Stock Liability for Conversion (Account 206)</u>	NONE		
23				
24				
25				
26				
27	Subtotal	0	\$0	
28				
29	<u>Premium on Capital Stock (Account 207)</u>	NONE		
30				
31				
32				
33				
34				
35				
36	Subtotal	0	\$0	
37				
38	<u>Installments Received on Capital Stock (Account 212)</u>	NONE		
39				
40				
41				
42				
43				
44				
45	Subtotal	0	\$0	
46	TOTAL	0	\$0	

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)			
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>			
Line No.	Item (a)	Amount (b)	
1	<u>Donations Received from Stockholders (Account 208)</u>		
2			
3	NONE		
4			
5			
6			
7			
8	Subtotal	\$0	
9			
10	<u>Reduction in Par or Stated Value of Common Stock (Account 209)</u>		
11			
12	NONE		
13			
14			
15			
16			
17	Subtotal	\$0	
18			
19	<u>Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)</u>		
20			
21	NONE		
22			
23			
24			
25			
26	Subtotal	\$0	
27			
28	<u>Miscellaneous Paid-In Capital (Account 211)</u>		
29			
30	NONE		
31			
32			
33			
34			
35	Subtotal	\$0	
36			
37			
38			
39			
40	TOTAL	\$0	

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
DISCOUNT ON CAPITAL STOCK (Account 213)				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	TOTAL			\$0
CAPITAL STOCK EXPENSE (Account 214)				
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. 2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)			Balance at End of Year (b)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	TOTAL			\$0

If applicable, see insert page below:

Valley Energy of New York

03/31/2010

12/31/2010

DISCOUNT ON CAPITAL STOCK (Account 213) (Continued)		
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	N/A	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	\$0
CAPITAL STOCK EXPENSE (Account 214) (Continued)		
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	N/A	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL	\$0
22	TOTAL	\$0

THIS PAGE LEFT BLANK INTENTIONALLY

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
LONG-TERM DEBT (Accounts 221, 222, 223, and 224)				
<p>1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column(a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column(a) names of associated companies from which advances were received.</p> <p>5. For receivers' certificates, show in column(a) the name of the court and date of court order under which such certificates were issued.</p> <p>6. In column(b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount	
	(a)	(b)	(c)	
1	<u>Bonds (Account 221)</u>			
2				
3	NONE			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Subtotal	\$0	\$0	
21				
22	<u>Reacquired Bonds (Account 222)</u>			
23				
24	NONE			
25				
26				
27				
28	Subtotal	\$0	\$0	
29				
30	<u>From Insert Page</u>			
31	Advances from Associated Companies (Account 223)	0	0	
32	Other Long Term Debt (Account 224)	0	0	
33	TOTAL	\$0	\$0	

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010			
LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)						
<p>10. Identify separate indisposed amounts applicable to issues which were redeemed in prior years.</p> <p>11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.</p> <p>12. In a footnote, give explanatory particulars (details) for Accounts 223 and 224 of net charges during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.</p> <p>13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.</p> <p>14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.</p> <p>15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.</p> <p>16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued</p>						
Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
NONE						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						NONE
17						
18						
19						
20						
21						
22						
23						
24						
25						
						26
						27
						28
						29
						30
						31
						32
						33

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount
	(a)	(b)	(c)
1	<u>Advances from Associated Companies (Account 223)</u>		
2			
3	Outstanding advances from associated companies is maintained with Valley Energy, Inc. (PA).		
4	Valley Energy of New York is allocated a percentage of the interest expense only.		
5			
6			
7			
8	Subtotal	\$0	\$0
9			
10	<u>Other Long Term Debt (Account 224)</u>		
11			
12	Outstanding Long Term Debt is maintained with Valley Energy, Inc. (PA).		
13	Valley Energy of New York is allocated a percentage of the interest expense only.		
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44	Subtotal	\$0	\$0
45			
46			
47			
48			

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)						
Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
N/A						1
						2
						3
						4
						5
						6
						7
N/A				\$0	\$0	8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
				\$0	\$0	45
						46
						47
						48

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)				
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates)	Principal Amount of Debt Issued	Total Expense, Premium or Discount	
	(a)	(b)	(c)	
1	N/A			
2				
3				
4				
5				
6				
7				
8		Subtotal	\$0	\$0
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44		Subtotal	\$0	\$0
45				
46				
47				
48				

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)						
Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
N/A						1
						2
						3
						4
						5
						6
						7
				\$0	\$0	8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
				\$0	\$0	45
						46
						47
						48

Name of Respondent Valley Energy of New York		This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010
---	--	--	---	------------------------------

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

- Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
- If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.
- A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete line 27 and provide the substitute page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$5,584
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	\$5,584
28	Show Computation of Tax:	
29		
30	Valley Energy of New York is included in the	
31	consolidated Federal Income Tax return filed	
32	by its parent company - C&T Enterprises, Inc.	
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

If applicable, see insert pages below:

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES	
Particulars (Details) (a)	Amount (b)

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES		
	Particulars (Details) (a)	Amount (b)

Name of Respondent Valley Energy of New York		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010		
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and subdivision can readily be ascertained.</p>						
		BALANCE BEGINNING OF YEAR				
Line No.	Kind of Tax (See Instruction 5) (a)	Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
1	Federal:					
2	Income Taxes	(\$308)		\$0	\$0	
3	FICA Contribution					
4	Unemployment					
5	Other					
5	Total	(308)	0	0	0	0
6	State:					
7	Franchise - Gross Income - 186a					
8	Franchise - Gross Earnings - 186					
9	Franchise - Excess Dividends - 186					
10	Temporary Surcharges					
11	Sec. 186a (Gross Income)	6,756		15,693	9,172	
12	Sec. 186 (Gross Earnings)					
13	Sec. 186 (Excess Dividends)					
14	MTA Surcharge					
15	Unemployment Insurance					
16	Disability Insurance					
17	Sales and Use					
18	Petroleum Business Tax - New York					
19	Other					
20	Total	6,756	0	15,693	9,172	0
21	Local:					
22	Real Estate	(47,526)		135,452	103,289	
23	Special Franchise					
24	Municipal Gross Income					
25	NYC Special Franchise					
26	Public Utility Excise					
27	Sales and Use	10,840		84,015	79,039	
28	Other					
29	Total	(36,686)	0	219,467	182,328	0
30	Other (list):					
31	Village of Waverly Gross Receipts	18,083		18,083	17,183	
32	PSC Assessment	0		8,165	8,165	
33	State of NY Special Franchise	0		0	0	
34	Temp State Tax Assessment	(37,461)		43,692	55,168	
35						
36						
37						
38						
39						
40	TOTAL	(\$49,616)	\$0	\$305,100	\$272,016	\$0

Name of Respondent Valley Energy of New York		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010		
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (q) how the taxes were distributed.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged.)				
(Taxes Accrued Account 236) (g)	Prepaid Taxes (Incl. in Acct. 165) (h)	Electric (Account 408.1,409.1) (i)	Gas (Account 408.1,409.1) (j)	Other Utility Depts. (Account 408.1,409.1) (k)	Other Utility Operating Income (Account 408.1,409.1) (l)	Line No.
(308)						1
						2
						3
						4
(308)	0	0	0	0	0	5
						6
						7
						8
235						9
						10
						11
						12
						13
						14
						15
						16
235	0	0	0	0	0	17
						18
(79,689)						19
						20
						21
						22
5,864						23
						24
(73,825)	0	0	0	0	0	25
						26
17,183						27
0						28
0						29
(25,985)						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
(\$82,700)	\$0	\$0	\$0	\$0	\$0	40

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Day, Yr) 03/31/2010	Year of Report 12/31/2010	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged.)						
Line No.	Kind of Tax (See Instruction 5) (a)	Other Income and Deductions Account 408.2,409.2 (m)	Extraordinary Items (Account 409.3) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	Other (q)
1	Federal:					
2	Income Taxes					
3	FICA Contribution					
4	Unemployment					
5	Other					
6	Total	0	0	0	0	0
7	State:					
8	Franchise - Gross Income - 186a					
9	Franchise - Gross Earnings - 186					
10	Franchise - Excess Dividends - 186					
11	Temporary Surcharges					
12	Sec. 186a (Gross Income)					
13	Sec. 186 (Gross Earnings)					
14	Sec. 186 (Excess Dividends)					
15	MTA Surcharge					
16	Unemployment Insurance					
17	Disability Insurance					
18	Sales and Use					
19	Petroleum Business Tax - New York					
20	Other					
21	Total	0	0	0	0	0
22	Local:					
23	Real Estate					
24	Special Franchise					
25	Municipal Gross Income					
26	NYC Special Franchise					
27	Public Utility Excise					
28	Sales and Use					
29	Other					
30	Total	0	0	0	0	0
31	Other (list):					
32						
33						
34						
35						
36						
37						
38						
39						
40	TOTAL	\$0	\$0	\$0	\$0	\$0

This Page Intentionally Left Blank

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) for Electric, Gas, Common, and non-utility respectively							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8							
9							
10							
11							
12	SUBTOTAL	\$0		\$0		\$0	\$0
13	Gas Utility						
14	3%	NONE					
15	4%	NONE					
16	7%	NONE					
17	10%	NONE					
18							
19							
20							
21							
22							
23							
24	SUBTOTAL	\$0		\$0		\$0	\$0
25	Common Utility						
26	3%						
27	4%						
28	7%						
29	3%						
30							
31							
32							
33							
34							
35							
36	SUBTOTAL	\$0		\$0		\$0	\$0
37	Nonutility						
38	3%						
39	4%						
40	7%						
41	10%						
42							
43							
44							
45							
46							
47	SUBTOTAL	\$0		\$0		\$0	\$0
48	TOTAL	\$0		\$0		\$0	\$0

If applicable, see insert page below.

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) for Electric, Gas, Common, and non-utility respectively							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.							
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Account No. (c)	Deferred for Year Amount (d)	Account No. (e)	Allocations to Current Year's Income Amount (f)	Adjustments (g)
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6							
7							
8							
9							
10							
11							
12	SUBTOTAL	\$0		\$0		\$0	\$0
13	Gas Utility						
14	3%	NONE					
15	4%	NONE					
16	7%	NONE					
17	10%	NOE					
18							
19							
20							
21							
22							
23							
24	SUBTOTAL	\$0		\$0		\$0	\$0
25	Common Utility						
26	3%						
27	4%						
28	7%						
29	3%						
30							
31							
32							
33							
34							
35							
36	SUBTOTAL	\$0		\$0		\$0	\$0
37	Nonutility						
38	3%						
39	4%						
40	7%						
41	10%						
42							
43							
44							
45							
46							
47	SUBTOTAL	\$0		\$0		\$0	\$0
48	TOTAL	\$0		\$0		\$0	\$0

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) for Electric, Gas, Common, and non-utility respectively (Continued)				
Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation		Line No.
				1
\$0				2
0				3
0				4
0				5
0				6
0				7
0				8
0				9
0				10
0				11
\$0				12
				13
0		NONE		14
0				15
0				16
0				17
0				18
0				19
0				20
0				21
0				22
0				23
\$0				24
				25
0				26
0				27
0				28
0				29
0				30
0				31
0				32
0				33
0				34
0				35
\$0				36
				37
\$0				38
0				39
0				40
0				41
0				42
0				43
0				44
0				45
0				46
\$0				47
\$0				48

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) for Electric, Gas, Common, and non-utility respectively (Continued)				
Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation		Line No.
				1
\$0				2
0				3
0				4
0				5
0				6
0				7
0				8
0				9
0				10
0				11
\$0				12
				13
0		NONE		14
0				15
0				16
0				17
0				18
0				19
0				20
0				21
0				22
0				23
\$0				24
0				26
0				27
0				28
0				29
0				30
0				31
0				32
0				33
0				34
0				35
\$0				36
				37
\$0				38
0				39
0				40
0				41
0				42
0				43
0				44
0				45
0				46
\$0				47
\$0				48

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance of End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	NONE					\$0
2						0
3						0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						0
20						0
21						0
22						0
23						0
24						0
25						0
26						0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38						0
39						0
40						0
41						0
42						0
43						0
44						0
45						0
46	From Insert Page A	0		0	0	0
47	TOTAL	\$0		\$0	\$0	\$0

If applicable, see insert page below:

Please fill in the following:

01/00/00

0

OTHER DEFERRED CREDITS (Account 253)						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debits		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	NONE					\$0
2						0
3						0
4						0
5						0
6						0
7						0
8						0
9						0
10						0
11						0
12						0
13						0
14						0
15						0
16						0
17						0
18						0
19						0
20						0
21						0
22						0
23						0
24						0
25						0
26						0
27						0
28						0
29						0
30						0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38						0
39						0
40						0
41						0
42						0
43						0
44						0
45						0
46						0
47	TOTAL	\$0		\$0	\$0	\$0

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property				
2. For Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	N/A		
4	Pollution Control Facilities			
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	\$0	\$0	\$0
9	Gas			
10	Defense Facilities	NONE		
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)	0	0	0
16	Other (Specify)			
17	TOTAL (Account 281)(Total of 8, 15 and 16)	\$0	\$0	\$0
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			
NOTES				

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Acct. Credited (g)	Amount (h)	Acct. Debited (i)	Amount (j)		
							1
							2
N/A						\$0	3
						0	4
						0	5
						0	6
						0	7
\$0	\$0		\$0		\$0	\$0	8
							9
NONE						\$0	10
						0	11
						0	12
						0	13
						0	14
0	0		0		0	0	15
						0	16
\$0	\$0		\$0		\$0	\$0	17
							18
						\$0	19
						0	20
						\$0	21
NOTES (Continued)							

If applicable, see insert pages below:

Please fill in the following:

01/00/00

0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

Please fill in the following:

01/00/00

0

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization. 2. For Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas	0	0	0
4	Other (Define)			
5	TOTAL (Enter Total of lines 2 thru 4)	0	0	0
6	Other (Specify)			
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	\$0	\$0	\$0
10	Classification of TOTAL			
11	Federal Income Tax			
12	State Income Tax			
13	Local Income Tax			
NOTES				

If applicable, see insert pages below:

Valley Energy of New York

12/31/2010

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)							
3. Use separate pages as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						\$0	1
0	0	NONE	0	NONE	0	0	2
						0	3
						0	4
0	0		0		0	0	5
						0	6
						0	7
						0	8
\$0	\$0		\$0		\$0	\$0	9
							10
						\$0	11
						0	12
						\$0	13
NOTES (Continued)							

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)				
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283. 2. For Other (Specify), include deferrals relating to other income and deductions.				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4				
5				
6				
7				
8	Other			
9	TOTAL Electric (Total of lines 3 thru 8)	\$0	\$0	\$0
10	Gas			
11	NONE	\$0	\$0	\$0
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (Total of lines 11 thru 16)	\$0	\$0	\$0
18	Other (Specify)			
19	TOTAL (Acct 283) (Enter Total of Lines 9,17 and 18)	\$0	\$0	\$0
20	Classification of TOTAL			
21	Federal Income Tax			
22	State Income Tax			
23	Local Income Tax			
NOTES				

If applicable, see insert page below:

Valley Energy of New York

12/31/2010

12/31/2010

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1	Account 283			
2	Electric			
3				
4	N/A			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	TOTAL Electric	\$0	\$0	\$0
25	Gas			
26				
27		NONE		
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43	TOTAL Gas	\$0	\$0	\$0
44	Other			
45				
46				
47				
48				
49				
50				
51				
52	TOTAL Other	\$0	\$0	\$0

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited To Account 410.1 (c)	Amounts Credited To Account 411.1 (d)
1				
2				
3				
4				
5				
6	NONE			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49				
50				
51				
52				

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)							
3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items listed under Other. 4. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Acct. Credited (g)	Amount (h)	Acct. Debited (i)	Amount (j)		
							1
							2
						\$0	3
						0	4
						0	5
						0	6
						0	7
						0	8
\$0	\$0		\$0		\$0	\$0	9
							10
\$0	\$0	NONE				\$0	11
						0	12
						0	13
						0	14
						0	15
						0	16
\$0	\$0		\$0		\$0	\$0	17
						0	18
\$0	\$0		\$0		\$0	\$0	19
							20
						\$0	21
						0	22
						\$0	23
NOTES (Continued)							

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Acct. Credited (g)	Amount (h)	Acct. Debited (i)	Amount (j)		
							1
							2
						\$0	3
						0	4
						0	5
						0	6
						0	7
						0	8
						0	9
						0	10
						0	11
						0	12
						0	13
						0	14
						0	15
						0	16
						0	17
						0	18
						0	19
						0	20
						0	21
						0	22
						0	23
\$0	\$0		\$0		\$0	\$0	24
							25
						\$0	26
NONE						0	27
						0	28
						0	29
						0	30
						0	31
						0	32
						0	33
						0	34
						0	35
						0	36
						0	37
						0	38
						0	39
						0	40
						0	41
						0	42
\$0	\$0		\$0		\$0	\$0	43
							44
						\$0	45
						0	46
						0	47
						0	48
						0	49
						0	50
						0	51
\$0	\$0		\$0		\$0	\$0	52

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited To Account 410.2 (e)	Amounts Credited To Account 411.2 (f)	Debits		Credits			
		Acct. Credited (g)	Amount (h)	Acct. Debited (i)	Amount (j)		
							1
							2
						\$0	3
						0	4
						0	5
NONE						0	6
						0	7
						0	8
						0	9
						0	10
						0	11
						0	12
						0	13
						0	14
						0	15
						0	16
						0	17
						0	18
						0	19
						0	20
						0	21
						0	22
						0	23
						0	24
						0	25
						0	26
						0	27
						0	28
						0	29
						0	30
						0	31
						0	32
						0	33
						0	34
						0	35
						0	36
						0	37
						0	38
						0	39
						0	40
						0	41
						0	42
						0	43
						0	44
						0	45
						0	46
						0	47
						0	48
						0	49
						0	50
						0	51
						0	52

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
OTHER REGULATORY LIABILITIES (Account 254)					
<p>1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).</p> <p>2. For regulatory liabilities being amortized, show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.</p>					
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance End of Year (e)
		Account Credited (b)	Amount (c)		
1					
2	Other Regulatory Liabilities	254.10	2,074		0
3	NYS Tax Reconciliation to be amortized over				
4	five (5) years. See rate case 04-G-0821				
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		\$2,074	\$0	\$0

Name of Respondent Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC OPERATING REVENUES (ACCOUNT 400)				
<p>1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average</p> <p>of twelve figures at the close of each month.</p> <p>3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p>				
Line Title of Account		OPERATING REVENUES		
		Amount for Year	Amount for Previous Year	
No.	(a)	(b)	(c)	
1	Sales of Electricity			
2	(440) Residential Sales	N/A	N/A	
3	(442) Commercial and Industrial Sales			
4	Small (or Commercial) (See Instr. 4)			
5	Large (or Industrial) (See Instr. 4)			
6	(444) Public Street and Highway Lighting			
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	0	0	
11	(447) Sales for Resale			
12	TOTAL Sales of Electricity	0	0	
13	(Less) (449.1) Provision for Rate Refunds			
14	TOTAL Revenues Net of Provision for Refunds	0	0	
15	Other Operating Revenues			
16	(450) Forfeited Discounts			
17	(451) Miscellaneous Service Revenues			
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property			
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues			
22				
23				
24				
25				
26	TOTAL Other Operating Revenues	0	0	
27	TOTAL Electric Operating Revenues	\$0	\$0	

Name of Respondent Valley Energy of New York	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC OPERATING REVENUES (ACCOUNT 400) (Continued)			
<p>4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).</p>		<p>5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.</p> <p>6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.</p> <p>7. Include unmetered sales. Provide details of such sales in a footnote.</p>	
MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH	
Amount for Year	Amount for Previous Year	Number for Year	Number for Previous Year
(d)	(e)	(f)	(g)
N/A	N/A	N/A	N/A
0	0	0	0
0	0	0	0
0	0	0	0

Line 12, Column (b) includes \$_____ of unbilled revenues.

Line 12 Column (d) includes _____ MWH relating to unbilled revenues.

Valley Energy of New York		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," pages 300-301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classifica-</p>			<p>tion (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>			
Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	N/A	0	0	0	0	0.0000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	Total Billed	0	0	0		
42	Total Unbilled Rev. (See Instr. 6)					
43	TOTAL	0	\$0	0		

If applicable, see insert page below

Valley Energy of New York

03/31/2010 12/31/2010

SALES OF ELECTRICITY BY RATE SCHEDULES						
Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51						
52						
53						
54						
55	Total Billed	0	\$0	0		

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e. sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (ie., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term service, "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years. SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less. LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	From Insert Page					
14	Total					

If applicable, see insert pages below:

Valley Energy of New York

03/31/2010 12/31/2010

SALES FOR RESALE (Account 447)						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50						
51	Total					

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RG sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).
5. In column (c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatthours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustment, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the last line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales for Resale on page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales for Resale on page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

Megawatthours Sold (g)	REVENUE			Total (\$) (h + i + j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
				\$0	1
N/A				0	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
0	\$0	\$0	\$0	\$0	14

SALES FOR RESALE (Account 447) (Continued)					
Megawatthours Sold (g)	REVENUE			Total (\$ (h + i + j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
				\$0	1
				0	2
				0	3
				0	4
				0	5
				0	6
				0	7
				0	8
				0	9
				0	10
				0	11
				0	12
				0	13
				0	14
				0	15
				0	16
				0	17
				0	18
				0	19
				0	20
				0	21
				0	22
				0	23
				0	24
				0	25
				0	26
				0	27
				0	28
				0	29
				0	30
				0	31
				0	32
				0	33
				0	34
				0	35
				0	36
				0	37
				0	38
				0	39
				0	40
				0	41
				0	42
				0	43
				0	44
				0	45
				0	46
				0	47
				0	48
				0	49
				0	50
0	\$0	\$0	\$0	\$0	51

Name of Respondent Valley Energy of New York		This Report is: (1) <input type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	N/A	N/A	
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred-Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	(509) Allowances			
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	0	0	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering			
16	(511) Maintenance of Structures			
17	(512) Maintenance of Boiler Plant			
18	(513) Maintenance of Electric Plant			
19	(514) Maintenance of Miscellaneous Steam Plant			
20	TOTAL Maintenance (Enter Total of lines 15 thru 19)	0	0	
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 and 20)	0	0	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0	
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	0	0	
41	TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 and 40)	0	0	
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation (Enter Total of lines 44 thru 49)	\$0	\$0	

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.		Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering	N/A	N/A	
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter total of lines 53 thru 57)	0	0	
59	L Power Production Expenses-Hydraulic Power (Enter total of lines 50 and 58)	0	0	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter total of lines 62 thru 66)	0	0	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)	0	0	
74	TOTAL Power Production Expenses--Other Power (Enter Total of Lines 67 and 73)	0	0	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power			
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses			
79	TOTAL Other Power Supply Expenses (Enter Total of Lines 76 thru 78)	0		
80	TOTAL Power Production Expenses (Enter total of lines 21, 41, 59, 74, and 79)	0	0	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering			
84	(561) Load Dispatching			
85	(562) Station Expenses			
86	(563) Overhead Lines Expenses			
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others			
89	(566) Miscellaneous Transmission Expenses			
90	(567) Rents			
91	TOTAL Operation (Enter total of lines 83 thru 90)	0	0	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering			
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment			
96	(571) Maintenance of Overhead Lines			
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant			
99	TOTAL Maintenance (Enter total of lines 93 thru 98)	0	0	
100	TOTAL Transmission Expenses (Enter total of lines 91 and 99)	0	0	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering			

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION EXPENSES (Continued)			
105	(581) Load Dispatching	N/A	N/A	
106	(582) Station Expenses			
107	(583) Overhead Line Expenses			
108	(584) Underground Line Expenses			
109	(585) Street Lighting and Signal System Expenses			
110	(586) Meter Expenses			
111	(587) Customer Installations Expenses			
112	(588) Miscellaneous Expenses			
113	(589) Rents			
114	TOTAL Operation (Enter Total of lines 103 thru 113)	0	0	
115	Maintenance			
116	(590) Maintenance Supervision and Engineering			
117	(591) Maintenance of Structures			
118	(592) Maintenance of Station Equipment			
119	(593) Maintenance of Overhead Lines			
120	(594) Maintenance of Underground Lines			
121	(595) Maintenance of Line Transformers			
122	(596) Maintenance of Street Lighting and Signal Systems			
123	(597) Maintenance of Meters			
124	(598) Maintenance of Miscellaneous Distribution Plant			
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	0	0	
126	TOTAL Distribution Expenses (Enter Total of lines 114 and 125)	0	0	
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision			
130	(902) Meter Reading Expenses			
131	(903) Customer Records and Collection Expenses			
390	(904) Uncollectible Accounts			
133	(905) Miscellaneous Customer Accounts Expenses			
134	TOTAL Customer Accounts Expenses (Enter Total of lines 129 thru 133)	0	0	
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision			
138	(908) Customer Assistance Expenses			
139	(909) Information and Instructional Expenses			
140	(910) Miscellaneous Customer Service and Information Expenses			
141	TOTAL Cust. Service and Informational Expenses (Enter Total of Lines 137 thru 140)	0	0	
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			
145	(912) Demonstrating and Selling Expenses			
146	(913) Advertising Expenses			
147	(916) Miscellaneous Sales Expenses			
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	0	0	
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries			
152	(921) Office Supplies and Expenses			
153	(Less) (922) Administrative Expenses Transferred-Credit			

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	N/A	N/A	
156	(924) Property Insurance			
157	(925) Injuries and Damages			
158	(926) Employee Pensions and Benefits			
159	(927) Franchise Requirements			
160	(928) Regulatory Commission Expenses			
161	(929) (Less) Duplicate Charges-Cr.			
162	(930.1) General Advertising Expenses			
163	(930.2) Miscellaneous General Expenses			
164	(931) Rents			
165	TOTAL Operation (Enter Total of lines 151 thru 164)	0	0	
166	Maintenance			
167	(935) Maintenance of General Plant			
168	TOTAL Administrative and General Expenses (Enter total of lines 165 and 167)	0	0	
169	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 80, 100, 126, 134, 141, 148 and 168)	\$0	\$0	
NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES				
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>				
1. Payroll Period Ended (Date)		N/A		
2. Total Regular Full-Time Employees		N/A		
3. Total Part-Time and Temporary Employees		N/A		
4. Total Employees		0		

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010			
PURCHASED POWER (Account 555) (INCLUDING POWER EXCHANGES)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows: RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers. LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years. SF - for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less. LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit. IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years. EX - for exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges. OS - for other service. Use this category only for those services which cannot be placed in the above-</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1						
2	N/A					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	From Insert Page					
14	Total					

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010				
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)							
<p>defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote for each adjustment. AD - for out-of-period adjustment. Use this code for any accounting adjustment or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for nonFERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totaled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchange Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>							
Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j + k + l) or Settlement (\$) (m)	
N/A						\$0	1
						0	2
						0	3
						0	4
						0	5
						0	6
						0	7
						0	8
						0	9
						0	10
						0	11
						0	12
						0	13
0	0	0	\$0	\$0	\$0	\$0	14

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as "wheeling")				
<p>1. Report all transmission of electricity, i.e. wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in columns (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:</p> <p>LF - for long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>				
Line No.	Payment By (Company or Public Authority) [Footnote Affiliations] (a)	Energy Received From (Company or Public Authority) [Footnote Affiliations] (b)	Energy Delivered To (Company or Public Authority) [Footnote Affiliations] (c)	Statistical Classification (d)
1				
2	N/A	N/A		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16	From Insert Page			
17	Total			

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010			
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as "wheeling")						
<p>OS - for other transmission service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm transmission service, regardless of the length of the contract. Describe the nature of the service in a footnote.</p> <p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p>						
FERC Rate Schedule or Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				Megawatthours Received (i)	Megawatthours Delivered (j)	
	N/A					1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
			0	0	0	17

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010		
<p align="center">TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")</p>							
<p>1. Report all transmission, i.e., wheeling, of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.</p> <p>3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."</p> <p>4. Report in columns (b) and (c) the total megawatthours received and delivered by the provider of the transmission service.</p> <p>5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (g) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") in column (g). Provide a footnote explaining the nature of the nonmonetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line. Provide a total amount in columns (b) through (g) as the last line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, page 401. If the respondent received power from the wheeler, energy provided to account for losses should be reported on line 19. Transmission By Others Losses, on page 401. Otherwise, losses should be reported on line 27, Total Energy Losses, page 401.</p> <p>7. Footnote entries and provide explanations following all required data.</p>							
Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatthours Received (b)	Megawatthours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	N/A	N/A					\$0
2							0
3							0
4							0
5							0
6							0
7							0
8							0
9							0
10							0
11							0
12							0
13							0
14							0
15	From Insert Page						0
16	Total	0	0	\$0	\$0	\$0	\$0

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC and GAS)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	\$1,179		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent			
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown).			
6	<u>Electric</u>			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24	Subtotal	0		
25	<u>Gas</u>			
26	Directors' fees and expenses	8,232		
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41	Subtotal	8,232		
42	<u>Other</u>			
43				
44				
45				
46				
47				
48				
49				
50	Subtotal	0		
51	Total	\$8,232		

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010		
<p align="center">DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)</p>					
<p>1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.</p> <p>If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>					
A. Summary of Depreciation and Amortization Charges					
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant	N/A			\$0
2	Steam Production Plant				0
3	Nuclear Production Plant				0
4	Hydraulic Production Plant-Conventional				0
5	Hydraulic Production Plant-Pumped Storage				0
6	Other Production Plant				0
7	Transmission Plant				0
8	Distribution Plant				0
9	General Plant				0
10	Common Plant-Electric				0
11	TOTAL	\$0	\$0	\$0	\$0
B. Basis for Amortization Charges					

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12		N/A					
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other

Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	<u>Miscellaneous Amortization (Account 425)</u>	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	\$0
11	<u>Donations (Account 426.1)</u>	
12		
13	Donations (Account 426.1)	720
14	Penalties (Account 426.3)	234
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41	Total	\$954

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
REGULATORY COMMISSION EXPENSES FOR ELECTRIC AND GAS					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party. Identify this expense as Electric, Gas or Common.			2. Report in columns (b) and (c) only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.		
Line No.	Description (Furnish name of regulatory commission or body the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (b) + (c) (d)	Deferred in Account 182.3 Beginning of Year (e)
1	NONE				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	\$0	\$0	\$0	\$0

Name of Respondent Valley Energy of New York			This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
REGULATORY COMMISSION EXPENSES FOR ELECTRIC AND GAS (Continued)							
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.				4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts. 5. Minor items (less than \$25,000) may be grouped.			
Expenses Incurred During Year				Amortized During Year			
Charged Currently to			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
		NONE					1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		\$0	\$0		\$0	\$0	46

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Electric and Gas)			
<p>1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)</p> <p>2. Indicate in column (a) the applicable classification, as shown below. Classifications:</p> <p>A. Electric and Gas R, D & D Performed Internally</p> <p>(1) Generation</p> <p>a. Hydroelectric</p> <p>i. Recreation, fish, and wildlife</p> <p>ii. Other hydroelectric</p> <p>b. Fossil-fuel steam</p> <p>c. Internal combustion or gas turbine</p> <p>d. Nuclear</p> <p>e. Unconventional generation</p> <p>f. Siting and heat rejection</p> <p>(2) System Planning, Engineering and Operation</p> <p>(3) Transmission</p> <p>a. Overhead</p> <p>b. Underground</p> <p>(4) Distribution</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$5,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric and Gas R, D & D Performed Externally</p> <p>(1) Research Support to the Electrical Research Council or the Electric Power Research Institute</p>			
Line No.	Classification (a)	Description (b)	
1	NONE		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38	Total		

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010		
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
<p>(2) Research Support to Edison Electric Institute</p> <p>(3) Research Support to Nuclear Power Groups</p> <p>(4) Research Support to Others (Classify)</p> <p>(5) Total Cost Incurred</p> <p>3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity.</p> <p>4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).</p> <p>5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.</p> <p>6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."</p> <p>7. Report separately research and related testing facilities operated by the respondent.</p>					
Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
NONE			0		1
			0		2
			0		3
			0		4
			0		5
			0		6
			0		7
			0		8
			0		9
			0		10
			0		11
			0		12
			0		13
			0		14
			0		15
			0		16
			0		17
			0		18
			0		19
			0		20
			0		21
			0		22
			0		23
			0		24
			0		25
			0		26
			0		27
			0		28
			0		29
			0		30
			0		31
			0		32
			0		33
			0		34
			0		35
			0		36
			0		37
\$0	\$0		\$0	\$0	38

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate

lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production			
4	Transmission			
5	Distribution			
6	Customer Accounts			
7	Customer Service and Informational			
8	Sales			
9	Administrative and General			
10	TOTAL Operation (Enter Total of lines 3 thru 9)	0		
11	Maintenance			
12	Production			
13	Transmission			
14	Distribution			
15	Administrative and General			
16	TOTAL Maint. (Total of lines 12 thru 15)	0		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	0		
19	Transmission (Enter Total of lines 4 and 13)	0		
20	Distribution (Enter Total of lines 5 and 14)	0		
21	Customer Accounts (Transcribe from line 6)	0		
22	Customer Service and Informational (Transcribe from line 7)	0		
23	Sales (Transcribe from line 8)	0		
24	Administrative and General (Enter Total of lines 9 and 15)	0		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	0		0
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	41,178		
34	Customer Accounts	23,384		
35	Customer Service and Informational			
36	Sales			
37	Administrative and General	30,202		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	94,764		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Nat. Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	12,621		
46	Administrative and General	524		
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	13,145		

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)	
	Gas (Continued)				
48	Total Operation and Maintenance				
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0			
50	Production - Nat. Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0			
51	Other Gas Supply (Enter Total of lines 30 and 42)	0			
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)	0			
53	Transmission (Lines 32 and 44)	0			
54	Distribution (Lines 33 and 45)	53,799			
55	Customer Accounts (Line 34)	23,384			
56	Customer Service and Informational (Line 35)	0			
57	Sales (Line 36)	0			
58	Administrative and General (Lines 37 and 46)	30,726			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	107,909		107,909	
60	Other Utility Departments			0	
61	Operation and Maintenance			0	
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	107,909	0	107,909	
63	Utility Plant				
64	Construction (By Utility Departments)				
65	Electric Plant			0	
66	Gas Plant	10,578		10,578	
67	Other			0	
68	TOTAL Construction (Total of lines 65 thru 67)	10,578	0	10,578	
69	Plant Removal (By Utility Departments)				
70	Electric Plant			0	
71	Gas Plant	329		329	
72	Other			0	
73	TOTAL Plant Removal (Total of lines 70 thru 72)	329	0	329	
74	Other Accounts (Specify):			0	
75				0	
76				0	
77				0	
78				0	
79				0	
80				0	
81				0	
82				0	
83				0	
84				0	
85				0	
86				0	
87				0	
88				0	
89				0	
90				0	
91				0	
92				0	
93				0	
94				0	
95	TOTAL Other Accounts	0	0	0	
96	TOTAL SALARIES AND WAGES	118,816	0	118,816	

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant

to which such accumulated provisions relate, including explanation of basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Acct. No.	Item	Beginning Balance	Additions	Retirements	Transfers	Ending Balance
301	Organization	\$6,084				\$6,084
302	Franchises & Consents	27,842	3,000			30,842
303	Miscellaneous Intangible Plant					
	Total Intangible Plant	33,926	3,000	0	0	36,926
	Other (Specify)					
	Total Other	0	0	0	0	0
389	Land & Land Rights					0
390	Structures & Improvements					0
391	Office Furniture & Equipment					0
392	Transportation Equipment					0
393	Stores Equipment					0
394	Tools, Shop & Garage Equipmt.					0
395	Laboratory Equip					0
396	Power Operated Equipment					0
397	Communication Equipment					0
398	Misc. Equipment					0
399	Other Tangible Property					
	Total General Plant	0	0	0	0	0
	Total Common Utility Plant	\$33,926	\$3,000	\$0	\$0	\$36,926

Departmental Allocation of Common Items

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

COMMON UTILITY PLANT AND EXPENSES (CONTINUED)

RESERVE FOR DEPRECIATION OF COMMON UTILITY PLANT

Balance January 1, 1996

Depreciation and Amortization Provisions for year charged to:

Depreciation - Electric

Depreciation - Gas

12,556 ** See Note Below

Amortization - Electric

Amortization - Gas

Transportation - Clearing Account

Total Depreciation and Amortization Provisions

12,556

Net Charges for Plant Retired:

Book Cost of Plant Retired

Cost of Removal

Salvage (Credit)

Net Charges for Plant Retired

0

Other Debit or Credit Items:

Net increase in Retirement Work in Progress

Transfer of Provisions to Electric Department

Accum. Amortization-Limited Term Property-Johnson Bldg.

Balance December 31, 1996

\$12,556

Common Utility Expenses and Departmental Allocation

** Depreciation expense allocated from Pennsylvania Operations.
New York Division has no general plant.

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	Megawatthours (b)	Line No.	Item (a)	Megawatthours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam	N/A	23	Requirements Sales for Resale (See Instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See Instruction 4, page 311.)	
5	Hydro - Conventional		25	Energy Furnished Without Charge	
6	Hydro - Pumped Storage		26	y Used by the Company (Electric Department Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27)(MUST EQUAL LINE 20)	0
9	Net Generation (Enter Total of lines 3 through 8)	0			
10	Purchases				
11					
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission for Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission by Other Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	0			
MONTHLY PEAKS AND OUTPUT					
<p>1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.</p> <p>3. Report in column (c) a monthly breakdown of the Non-Requirements Sales for Resale reported on line 24. Include in the monthly amounts any energy losses associated with the</p> <p>sales so that the total of line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.</p> <p>4. Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).</p> <p>5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).</p>					
Name of System:					
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK	
				Megawatts (See Instruction 4) (d)	Day of Month (e) Hour (f)
29	January	N/A			
30	February				
31	March				
32	April				
33	May				
34	June				
35	July				
36	August				
37	September				
38	October				
39	November				
40	December				
41	TOTAL	0	0		

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

- | | |
|--|---|
| <p>1. Report data for Plant in Service only.</p> <p>2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.</p> <p>3. Indicate by a footnote any plant leased or operated as a joint facility.</p> <p>4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.</p> <p>5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.</p> | <p>6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.</p> <p>7. Quantities of fuel burned (line 37) and average cost per unit of fuel burned (line 40) must be consistent with charges to expense accounts 501 and 547 (line 41) as shown on line 19.</p> <p>8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.</p> |
|--|---|

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)	N/A	N/A
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Total Cost	\$0	\$0
17	Cost per KW of Installed Capacity (Line 5)		
18	Production Expenses: Oper. Supr. & Engr.		
19	Fuel		
20	Coolants and Water (Nuclear Plants Only)		
21	Steam Expenses		
22	Steam From Other Sources		
23	Steam Transferred (Cr.)		
24	Electric Expenses		
25	Misc. Steam (or Nuclear) Power Expenses		
26	Rents		
27	Allowances		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Boiler (or Reactor) Plant		
31	Maintenance of Electric Plant		
32	Maintenance of Misc. Steam (or Nuclear) Plant		
33	Total Production Expenses	\$0	\$0
34	Expenses per Net KWh		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
36	Unit: (Coal - tons of 2,000 lb.)(Oil - barrels of 42 gals.)(Gas - Mcf)(Nuclear - indicate)		
37	Quantity (Units) of Fuel Burned		
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas)(Give unit if nuclear)		
39	Average Cost of Fuel per Unit, as Delivered f. o. b. Plant During Year		
40	Average Cost of Fuel per Unit Burned		
41	Avg. Cost of Fuel Burned per Million Btu		
42	Avg. Cost of Fuel Burned per KWh Net Gen.		
43	Average Btu per KWh Net Generation		

FERC FORM NO. 1 (REV. 12-95)

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 31 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant.

However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of the plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
N/A	N/A		1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
\$0	\$0	\$0	16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
\$0	\$0	\$0	33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant - MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use - KWh		
13	Cost of Plant: Land and Land Rights		
14	Structures and Improvements		
15	Equipment Costs		
16	Total Cost		
17	Cost per KW of Installed Capacity (Line 5)		
18	Production Expenses: Oper. Supr. & Engr.		
19	Fuel		
20	Coolants and Water (Nuclear Plants Only)		
21	Steam Expenses		
22	Steam From Other Sources		
23	Steam Transferred (Cr.)		
24	Electric Expenses		
25	Misc. Steam (or Nuclear) Power Expenses		
26	Rents		
27	Allowances		
28	Maintenance Supervision and Engineering		
29	Maintenance of Structures		
30	Maintenance of Boiler (or Reactor) Plant		
31	Maintenance of Electric Plant		
32	Maintenance of Misc. Steam (or Nuclear) Plant		
33	Total Production Expenses		
34	Expenses per Net KWh		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
36	Unit: (Coal - tons of 2,000 lb.)(Oil - barrels of 42 gals.)(Gas - Mcf)(Nuclear - indicate)		
37	Quantity (Units) of Fuel Burned		
38	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas)(Give unit if nuclear)		
39	Average Cost of Fuel per Unit, as Delivered f. o. b. Plant During Year		
40	Average Cost of Fuel per Unit Burned		
41	Avg. Cost of Fuel Burned per Million Btu		
42	Avg. Cost of Fuel Burned per KWh Net Gen.		
43	Average Btu per KWh Net Generation		

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Plant Name:	Plant Name:	Plant Name:	Line No.
(d)	(e)	(f)	
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)			
<p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchase or gas turbine equipment. Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> <p>6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine,</p>			
FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	FERC Licensed Project No. _____ Plant Name _____ (f)	Line No.
N/A	N/A	N/A	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
\$0	\$0	\$0	19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
\$0	\$0	\$0	33
			34

	03/31/2010	12/31/2010
Accounts receivable	1,000	1,000
Inventory	2,000	2,000
Prepaid expenses	1,000	1,000
Property, plant, and equipment	10,000	10,000
Accumulated depreciation	(2,000)	(2,000)
Accounts payable	1,000	1,000
Long-term debt	5,000	5,000
Common stock	1,000	1,000
Retained earnings	1,000	1,000
Total	19,000	19,000

<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p>	<p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>
--	--

Page 406-A

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchase or gas turbine equipment, Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine,

FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	FERC Licensed Project No. _____ Plant Name _____ (f)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
\$0	\$0	\$0	19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
\$0	\$0	\$0	33
			34

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

- | | |
|---|--|
| <p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.</p> | <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p> |
|---|--|

Line No.	Item (a)	FERC Licensed Project No. _____ Plant Name _____ (b)
1	Type of Plant Construction (Conventional or Outdoor)	N/A
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed Capacity (Generator Name Plate Ratings in MW)	
5	Net Peak Demand on Plant - Megawatts (60 minutes)	
6	Plant Hours Connected to Load While Generating	
7	Net Plant Capability (In megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - KWh	
10	Energy Used for Plumbing - KWh	
11	Net Output for Load (line 9 minus line 10) - KWh	
12	Cost of Plant:	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads and Bridges	
20	Total Cost (Enter Total of lines 13 thru 19)	
21	Cost per KW of Installed Capacity (line 20 / line 4)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Pumped Storage Expenses	
26	Electric Expenses	
27	Miscellaneous Pumped Storage Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc. Pumped Storage Plant	
34	Production Exp. Before Pumping Exp. (Enter Total lines 23 thru 33)	
35	Pumping Expenses	
36	Total Production Expenses (Enter Total of lines 34 and 35)	
37	Expenses per Net KWh (Enter result of line 36 divided by line 9)	

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on line 35 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each

station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other sources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier, contract number, and date of contract.

FERC Licensed Project No. _____ Plant Name _____ (c)	FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	Line No.
N/A	N/A	N/A	1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
GENERATING PLANT STATISTICS (Small Plants)						
<p>1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas-turbine plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).</p> <p>2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.</p>						
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (in MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010		
GENERATING PLANT STATISTICS (Small Plants)(Continued)						
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403. 4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.			5. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.			
Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas-turbine plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (in MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

GENERATING PLANT STATISTICS (Small Plants)(Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 03/31/2010	Year of Report 12/31/2010
---	---	------------------------------	------------------------------

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission

line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	Designation		Voltage (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	Length (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits
	From	To	Operating	Designed		On Structures of Line Designated	On Structures of Another Line	
	(a)	(b)	(c)	(d)		(f)	(g)	(h)
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36	Total					0	0	0

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or

shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	Cost of Line (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
N/A			\$0				\$0	1
			0				0	2
			0				0	3
			0				0	4
			0				0	5
			0				0	6
			0				0	7
			0				0	8
			0				0	9
			0				0	10
			0				0	11
			0				0	12
			0				0	13
			0				0	14
			0				0	15
			0				0	16
			0				0	17
			0				0	18
			0				0	19
			0				0	20
			0				0	21
			0				0	22
			0				0	23
			0				0	24
			0				0	25
			0				0	26
			0				0	27
			0				0	28
			0				0	29
			0				0	30
			0				0	31
			0				0	32
			0				0	33
			0				0	34
			0				0	35
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	36

If applicable, see insert pages below

Valley Energy of New York

03/31/2010

12/31/2010

TRANSMISSION LINE STATISTICS (Continued)								
Line No.	Designation		Voltage (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	Length (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45								
46								
47								
48								
49								
50								
51								
52								
53	Total					0	0	0

TRANSMISSION LINE STATISTICS (Continued)								
Size of Conductor and Material (i)	Cost of Line (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
			0				0	1
			0				0	2
			0				0	3
			0				0	4
			0				0	5
			0				0	6
			0				0	7
			0				0	8
			0				0	9
			0				0	10
			0				0	11
			0				0	12
			0				0	13
			0				0	14
			0				0	15
			0				0	16
			0				0	17
			0				0	18
			0				0	19
			0				0	20
			0				0	21
			0				0	22
			0				0	23
			0				0	24
			0				0	25
			0				0	26
			0				0	27
			0				0	28
			0				0	29
			0				0	30
			0				0	31
			0				0	32
			0				0	33
			0				0	34
			0				0	35
			0				0	36
			0				0	37
			0				0	38
			0				0	39
			0				0	40
			0				0	41
			0				0	42
			0				0	43
			0				0	44
			0				0	45
			0				0	46
			0				0	47
			0				0	48
			0				0	49
			0				0	50
			0				0	51
			0				0	52
	0	0	0	0	0	0	0	53

Name of Respondent Valley Energy of New York			This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010	
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines. 2. Provide separate subheadings for overhead and				underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) and (g), it is permissible to report in these columns the estimated final completion			
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	N/A						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	Total		0			0	0

Name of Respondent Valley Energy of New York				This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010		Year of Report 12/31/2010	
TRANSMISSION LINES ADDED DURING YEAR (Continued)									
costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).					3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.				
Conductors			Voltage KV (Operating) (k)	Line Cost					
Size (h)	Specifications (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conductors and Device (n)	Total (o)	Line No.	
	N/A			N/A			\$0	1	
							0	2	
							0	3	
							0	4	
							0	5	
							0	6	
							0	7	
							0	8	
							0	9	
							0	10	
							0	11	
							0	12	
							0	13	
							0	14	
							0	15	
							0	16	
							0	17	
							0	18	
							0	19	
							0	20	
							0	21	
							0	22	
							0	23	
							0	24	
							0	25	
							0	26	
							0	27	
							0	28	
							0	29	
							0	30	
							0	31	
							0	32	
							0	33	
							0	34	
							0	35	
							0	36	
							0	37	
							0	38	
							0	39	
							0	40	
							0	41	
							0	42	
							0	43	
				\$0	\$0	\$0	\$0	44	

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of less than 10 MVA, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	N/A				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)					
Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity. of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name

Capacity of Substation (In Service) (In MVa) (f)	Number of Trans- formers in Service (g)	Number of Spare Trans- formers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (in MVa) (k)	
N/A						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
	0	0		0	0	40

SUBSTATIONS (Continued)						
Capacity of Substation (In Service) (In MVA) (f)	Number of Trans- formers in Service (g)	Number of Spare Trans- formers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (in MVA) (k)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46
						47
						48
						49
						50
						51
						52
						53
						54
						55
						56
						57
						58
						59

Name of Respondent Valley Energy of New York		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS					
<p>1. Report below the information called for concerning distribution watt-hour meters and line transformers.</p> <p>2. Include watt-hour demand distribution meters, but not external demand meters.</p> <p>3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other parties, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>					
Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS		
			Number (c)	Total Capacity (In MVA) (d)	
1	Number at Beginning of Year	N/A	N/A	N/A	
2	Additions During Year				
3	Purchases				
4	Associated with Utility Plant Acquired				
5	TOTAL Additions (Enter Total of Lines 3 and 4)	0	0	0	
6	Reductions During Year				
7	Retirements				
8	Associated with Utility Plant Sold				
9	TOTAL Reductions (Enter Total of Lines 7 and 8)	0	0	0	
10	Number at End of Year (Lines 1 + 5 - 9)	0	0	0	
11	In Stock				
12	Locked Meters on Customers' Premises				
13	Inactive Transformers on System				
14	In Customers' Use				
15	In Company's Use				
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	0	0	0	

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash

or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	N/A			N/A	
2	Water Pollution Control Facilities	N/A			N/A	
3	Solid Waste Disposal Costs	N/A			N/A	
4	Noise Abatement Equipment	N/A			N/A	
5	Esthetic Costs	N/A			N/A	
6	Additional Plant Capacity	N/A			N/A	
7	Miscellaneous (Identify significant)	N/A			N/A	
8	TOTAL (Total of lines 1 thru 7)	0	0	0	0	0
9	Construction Work in Progress					

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
ENVIRONMENTAL PROTECTION EXPENSES			
<p>1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.</p> <p>2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.</p> <p>3. Report expenses under the subheadings listed below.</p> <p>4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.</p> <p>5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.</p> <p>6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.</p> <p>7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).</p>			
Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	NONE	NONE
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	NONE	NONE
3	Fuel Related Costs	NONE	NONE
4	Operation of Facilities	NONE	NONE
5	Fly Ash and Sulfur Sludge Removal	NONE	NONE
6	Difference in Cost of Environmentally Clean Fuels	NONE	NONE
7	Replacement Power Costs	NONE	NONE
8	Taxes and Fees	NONE	NONE
9	Administrative and General	NONE	NONE
10	Other (Identify significant)	NONE	NONE
11	TOTAL	0	0

Name of Respondent Valley Energy of New York	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 03/31/2010	Year of Report 12/31/2010
---	---	--	------------------------------

FOOTNOTE DATA

Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)
			NONE

FOOTNOTE DATA			
Page Number (a)	Item Number (b)	Column Number (c)	Comments (d)

For PSC Use Only (Do not include with Paper Copy of PSC Report)

STATE OF NEW YORK
Public Service Commission
5 Year Book Data - From FERC Form 1

Valley Energy of New York
12/31/2010

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

	Annual Report Source Page, Line (Column)	12/31/2010
UTILITY PLANT		
Electric Utility Plant	Pg 200, L 13 (c); Pg 110, L 7 (d)	\$0
Less Accum. Prov. For Deprec. & Amort.	Pg 200, L 14 (c); Pg 110, L 8 (d)	0
Net Electric Utility Plant	Formula	0
Gas Utility Plant	Pg 201, L 13 (d); Pg 110, L 12 (d)	4,417,344
Less Accum. Prov. For Deprec. & Amort.	Pg 201, L 14 (d)	2,069,859
Net Gas Utility Plant	Formula	2,347,485
Other Utility Plant	Formula	0
Less Accum. Prov. For Deprec. & Amort.	Formula	0
Net Other Utility Plant	Formula	0
Total Utility Plant	Pg 110, L 4, 7, 11, 12 (d)	4,417,344
Less Accum. Prov. For Deprec. & Amort.	Pg 110, L 5, 8 (d)	2,069,859
Net Total Utility Plant	Formula	2,347,485
OTHER PROPERTY AND INVESTMENTS		
Nonutility Property	Pg 110, L 14 (d)	0
Accum. Prov. For Deprec. & Amort.	Pg 110, L 15 (d) (-)	0
Investment in Associated Companies	Pg 110, L 16 (d)	0
Investment in Subsidiary Companies	Pg 110, L 17 (d)	0
Other Investments	Pg 110, L 20 (d)	0
Other Special Funds	Formula	0
Total Other Property and Investments	Pg 110, L 22 (d)	0
CURRENT AND ACCRUED ASSETS		
Cash	Pg 110, L 24 (d)	0
Special Deposits	Pg 110, L 25 (d)	0
Working Funds	Pg 110, L 26 (d)	0
Temporary Cash Investments	Pg 110, L 27 (d)	0
Notes Receivable	Pg 110, L 28 (d)	0
Accounts Receivable	Pg 110, L 29, 30 (d)	225,619
Accum. Prov. For Uncollectible Accts.	Pg 110, L 31 (d) (-)	(31,386)
Notes Receivable from Associated Cos.	Pg 110, L 32 (d)	0
Accounts Receivable from Assoc. Cos.	Pg 110, L 33 (d)	0
Materials and Supplies	Pg 110, L 34=>43 (d)	0
Gas Stored Underground - Current	Pg 110, L 44 (d)	0
Liquefied Natural Gas in Storage	Pg 110, L 45 (d)	0
Prepayments	Pg 110, L 46, 47 (d)	0
Interest and Dividends Receivable	Pg 110, L 48 (d)	0
Rents Receivable	Pg 110, L 49 (d)	0
Accrued Utility Revenue	Pg 110, L 50 (d)	26,602
Misc. Current and Accrued Assets	Pg 110, L 51 (d)	0
Total Current and Accrued Assets	Formula	220,835
DEFERRED DEBITS		
Unamort. Debt Expense	Pg 111, L 54 (d)	0
Extraordinary Property Losses	Pg 111, L 55=>56 (d)	0
Prelim. Survey and Investigation Charges	Pg 111, L 58, 59 (d)	0
Clearing Accounts	Pg 111, L 60 (d)	0
Temporary Facilities	Pg 111, L 61 (d)	0
Miscellaneous Deferred Debits	Pg 111, L 57, 62, 65, 67 (d)	16,043
Deferred Losses from Disp. of Utility Plant	Pg 111, L 63 (d)	0
Research and Development	Pg 111, L 64 (d)	0
Accumulated Deferred Income Taxes	Pg 111, L 66 (d)	(230,100)
Total Deferred Debits	Formula	(214,057)
Total Assets and Other Debits	Formula should = Pg 111, L 69 (d)	\$2,354,263

**COMPARATIVE BALANCE SHEET
LIABILITIES AND OTHER CREDITS**

	Annual Report Source Page, Line (Column)	12/31/2010
PROPRIETARY CAPITAL		
Common Stock Issued	Pg 112, L 2 (d)	2,326,592
Preferred Stock Issued	Pg 112, L 3 (d)	0
Capital Stock Subscribed	Pg 112, L 4 (d)	0
Stock Liability for Conversion	Pg 112, L 5 (d)	0
Premium on Capital Stock	Pg 112, L 6 (d)	0
Other Paid-in Capital	Pg 112, L 7 (d)	0
Installments Received on Capital Stock	Pg 112, L 8 (d)	0
Capital Stock Expense	Pg 112, L 9, 10 (d) (-)	0
Retained Earnings	Pg 112, L 11 (d)	0
Unapp Undistributed Subsidiary Earnings	Pg 112, L 12 (d)	(526,612)
Reacquired Capital Stock	Pg 112, L 13 (d) (-)	0
Total Proprietary Capital	Formula	1,799,980
LONG-TERM DEBT		
Bonds	Pg 112, L 16 (d)	0
Reacquired Bonds	Pg 112, L 17 (d) (-)	0
Advances from Associated Companies	Pg 112, L 18 (d)	0
Other Long-Term Debt	Pg 112, L 19 (d)	0
Unamortized Premium on Long-Term Debt	Pg 112, L 20 (d)	0
Unamortized Discount on Long-Term Debt-Debit	Pg 112, L 21 (d) (-)	0
Total Long-Term Debt	Formula	0
CURRENT AND ACCRUED LIABILITIES		
Notes Payable	Pg 112, L 32 (d)	0
Accounts Payable	Pg 112, L 33 (d)	0
Notes Payable to Associated Companies	Pg 112, L 34 (d)	0
Accounts Payable to Associated Companies	Pg 112, L 35 (d)	601,923
Customer Deposits	Pg 112, L 36 (d)	35,060
Taxes Accrued	Pg 112, L 37 (d)	(82,700)
Interest Accrued	Pg 112, L 38 (d)	0
Dividends Declared	Pg 112, L 39 (d)	0
Matured Long-Term Debt	Pg 112, L 40 (d)	0
Matured Interest	Pg 112, L 41 (d)	0
Tax Collections Payable	Pg 112, L 42 (d)	0
Misc. Current and Accrued Liabilities	Pg 112, L 43, 44 (d)	0
Total Current and Accrued Liabilities	Formula	554,283
DEFERRED CREDITS		
Customer Advances for Construction	Pg 113, L 47 (d)	0
Other Deferred Credits	Pg 113, L 50=>52 (d)	0
Accumulated Deferred Investment Tax Credits	Pg 113, L 48 (d)	0
Deferred Gains from Disposition of Utility Plant	Pg 113, L 49 (d)	0
Accumulated Deferred Income Taxes	Pg 113, L 53 (d)	0
Total Deferred Credits	Formula	0
OPERATING RESERVES		
Property Insurance Reserve	Pg 112, L 25 (d)	0
Injuries and Damage Reserve	Pg 112, L 26 (d)	0
Pension and Benefits Reserve	Pg 112, L 27 (d)	0
Miscellaneous Operating Reserves	Pg 112, L 24, 28, 29 (d)	0
Total Operating Reserves	Formula	0
Total Liabilities and Other Credits	Formula should = Pg 113, L 68 (d)	\$2,354,263

COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT
TOTAL UTILITY OPERATING INCOME

	Annual Report Source Page, Line (Column)	12/31/2010
ELECTRIC OPERATING INCOME		
Operating Revenues	Pg 115, L 2 (e)	
Operating Expense:		
Operation Expense	Pg 115, L 4 (e)	0
Maintenance Expense	Pg 115, L 5 (e)	0
Depreciation Expense	Pg 115, L 6 (e)	0
Amort. and Depletion of Utility Plant	Pg 115, L 7 (e)	0
Amort. of Utility Plant Acq. Adj.	Pg 115, L 10+11-12 (e)	0
Amort of Property Losses	Pg 115, L 9 (e)	0
Amort of Conversion/Regulatory Expenses	Pg 115, L 8 (e)	0
Taxes Other than Income Taxes	Pg 115, L 13 (e)	0
Income Taxes	Pg 115, L 14=>16-17+18 (e)	0
Gains from Disposition of Util. Plant	Pg 115, L 19, 21 (e)	0
Losses from Disposition of Util. Plant	Pg 115, L 20, 22 (e)	0
Total Operating Expenses	Formula	0
Net Operating Revenues	Formula	0
Other Electric Utility Operating Income	No Entry	
Total Electric Utility Operating Income	Formula	0
GAS OPERATING INCOME		
Operating Revenues	Pg 115, L 2 (g)	\$2,005,164
Operating Expense:		
Operation Expense	Pg 115, L 4 (g)	1,564,205
Maintenance Expense	Pg 115, L 5 (g)	41,544
Depreciation Expense	Pg 115, L 6 (g)	104,303
Amort. and Depletion of Utility Plant	Pg 115, L 7 (g)	0
Amort. of Utility Plant Acq. Adj.	Pg 115, L 10+11-12 (g)	0
Amort of Property Losses	Pg 115, L 9 (g)	0
Amort of Conversion Expenses	Pg 115, L 8 (g)	43,466
Taxes Other than Income Taxes	Pg 115, L 13 (g)	111,658
Income Taxes	Pg 115, L 14=>16-17+18 (g)	2,900
Gains from Disposition of Util. Plant	Pg 115, L 19, 21 (g)	0
Losses from Disposition of Util. Plant	Pg 115, L 20, 22 (g)	0
Total Operating Expenses	Formula	1868076
Net Operating Revenues	Formula	137088
Other Gas Utility Operating Income	No Entry	
Total Gas Utility Operating Income		137088
Other Utility Operating Income	Pg 115, L 24 (i); Pg 116, L 24 (k), (m),	0
Total Utility Operating Income	Formula should = Pg 114, L 24 (c)	\$137,088

**COMPARATIVE INCOME AND RETAINED EARNINGS STATEMENT
OTHER INCOME AND EXPENSES; INTEREST EXPENSE**

	Annual Report Source Page, Line (Column)	12/31/2010
OTHER INCOME		
Income - Merch., Jobbing & Contract Work	Pg 117, L 29-30 (c)	0
Income from Nonutility Operations	Pg 117, L 31-32 (c)	0
Nonoperating Rental Income	Pg 117, L 33 (c)	0
Equity in Earnings of Subsidiary Companies	Pg 117, L 34 (c)	0
Interest and Dividend Income	Pg 117, L 35 (c)	0
Allowance for Funds Used During Construction	Pg 117, L 36 (c)	0
Miscellaneous Nonoperating Income	Pg 117, L 37 (c)	0
Gain on Disposition of Property	Pg 117, L 38 (c)	0
Total Other Income	Formula	0
OTHER INCOME DEDUCTIONS		
Loss on Disposition of Property	Pg 117, L 41 (c)	0
Miscellaneous Amortization	Pg 117, L 42 (c)	0
Miscellaneous Income Deductions	Pg 117, L 43 (c)	0
Total Other Income Deductions	Formula	0
TAXES-OTHER INCOME AND DEDUCTIONS		
Taxes Other than Income Taxes	Pg 117, L 46 (c)	0
Income Taxes	Pg 117, L 47=>49-50+51-52 (c)	0
Total Taxes-Other Income & Deductions	Formula	0
Net Other Income and Deductions	Formula	0
INTEREST CHARGES		
Interest on Long-term Debt	Pg 117, L 56 (c)	0
Amortization of Debt Discount and Expense	Pg 117, L 57+58-60 (c)	0
Amortization of Premium on Debt-Credit	Pg 117, L 59 (c)	0
Interest on Debt to Associated Company	Pg 117, L 61 (c)	0
Other Interest Expense	Pg 117, L 62-63 (c)	0
Total Interest Charges	Formula	0
Income Before Extraordinary Items	Formula	137088
EXTRAORDINARY ITEMS		
Extraordinary Income	Pg 117, L 67 (c)	0
Extraordinary Deductions	Pg 117, L 68 (c)	0
Income Taxes, Extraordinary Items	Pg 117, L 70 (c)	0
Net Extraordinary Items	Formula	0
Net Income	Formula	\$137,088

RETAINED EARNINGS		
Unappropriated Retained Earnings (BOP)	Pg 118, L 1 (c)	(\$532,196)
Balance Transferred from Income	Pg 118, L 16 (c)	0
Appropriations of Retained Earnings	Pg 118, L 22 (b)	0
Dividends Declared-Preferred Stock	Pg 118, L 29 (c) (-)	0
Dividends Declared-Common Stock	Pg 118, L 36 (c) (-)	0
Adjustments to Retained Earnings	Pg 118, L -9+15-37 (c)	5,584
Net Change to Unapp. Retained Earnings	Formula	5584
Unappropriated Retained Earnings (EOP)	Formula	-526612
Appropriated Retained Earnings (EOP)	Pg 119, L 47 (b)	0
Total Retained Earnings	Formula should = Pg 119, L 48 (b)	(\$526,612)

CASH FLOW STATEMENT
OTHER INCOME AND EXPENSES; INTEREST EXPENSE

	Annual Report Source Page, Line (Column)	12/31/2010
Cash Flows From Operating Activities		
Net Income	Pg 120, L 2 (b)	\$5,584
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation, Depletion & Amortization	Pg 120, L 4=>7 (b)	131,713
Deferred Taxes & ITCs	Pg 120, L 8, 9	2,900
Receivables and Inventory	Pg 120, L 10=>12 (b)	(87,405)
Payables and Accrued Expenses	Pg 120, L 13	289,890
Other Regulatory Assets (Net)	Pg 120, L 14, 15 (b)	(1,158)
Capitalized AFDUC - Equity	Pg 120, L 16 (b) (-)	0
Undistributed Earnings of Affiliates	Pg 120, L 17 (b) (-)	0
Other Adjustments	Pg 120, L 18 (b)	0
	Pg 120, L 19 (b)	(33,084)
	Pg 120, L 20, 21 (b)	(4,518)
Net Cash From Operating Activities	Formula	<u>303,922</u>
Cash Flows From Investing Activities		
Cash Outflows For Construction	Pg 120, L 34 (b)	0
Acquisition Of Other Non-Current Assets	Pg 120, L 36=>38 (b)	0
Investments in & Advances to Affiliates	Pg 120, L 39 (b)	0
Contributions & Advances from Affiliates	Pg 120, L 40 (b)	0
Net Proceeds - Sale Or Disposition Of:		
Property, Plant & Equipment	No Entry	
Investments In Affiliated Companies	Pg 120, L 42, 43 (b)	(270,470)
Investment Securities	Pg 120, L 44, 45 (b)	0
Other Current Assets & Liabilities	Pg 121, L 46=>48 (b)	0
Other Cash Flows - Investing Activities	Pg 121, L 49=>52 (b)	0
	Pg 121, L 53=>55 (b)	0
Net Cash From Investing Activities	Formula	<u>(270,470)</u>
Cash Flows From Financing Activities		
Net Proceeds (Payments) - Issuing & Retiring:		
Long-Term Debt	Pg 121, L 61, 64, 65, 73, 76, 77 (b)	0
Common Stock	Pg 121, L 63+75 (b)	0
Preferred Stock	Pg 121, L 62+74 (b)	0
Short-Term Debt	Pg 121, L 66, 78 (b)	0
Dividends Paid	Pg 121, L 80, 81 (b)	0
Other Cash Flows - Financing Activities	Pg 121, L (67=>69, 79) (b)	0
Net Cash From Financing Activities	Formula	<u>0</u>
Net Increase/(Decrease) In Cash & Equivalents	Formula	33,452
Cash & Equivalents At Beginning Of Year	Pg 121, L 88 (b)	0
Cash & Cash Equiv. At End Of Year	Formula should = Pg 121, L 90 (b)	\$33,452

STATEMENT OF REVENUE AND OPERATION AND MAINTENANCE - ELECTRIC

	Annual Report Source Page, Line (Column)	12/31/2010
ELECTRIC REVENUES		
Residential	Pg 300, L 2 (b)	N/A
Commercial	Pg 300, L 4 (b)	0
Industrial	Pg 300, L 5 (b)	0
Other Ultimate Customers	Pg 300, L 6=>9 (b)	0
Total Revenues-Ultimate Customers	Formula	0
Resales	Pg 300, L 11 (b)	0
Other Operating Revenues	Pg 300, L 26-13 (b)	0
Total Electric Operating Revenues	Formula should = Pg 300, L 27 (b)	\$0
KWH SALES (THOUSANDS)		
Residential	Pg 301, L 2 (d)	N/A
Commercial	Pg 301, L 4 (d)	0
Industrial	Pg 301, L 5 (d)	0
Other Ultimate Customers	Pg 301, L 6=>9 (d)	0
Total Sales-Ultimate Customers	Formula	0
Resales	Pg 301, L 11 (d)	0
Total Kilowatt-Hour Sales	Formula should = Pg 301, L 14 (d)	0
AVERAGE ELECTRIC CUSTOMERS PER MONTH		
Residential	Pg 301, L 2 (f)	N/A
Commercial	Pg 301, L 4 (f)	0
Industrial	Pg 301, L 5 (f)	0
Other Ultimate Customers	Pg 301, L 6=>9 (f)	0
Total Ultimate Customers	Formula	0
Resales	Pg 301, L 11 (f)	0
Total Customers	Formula should = Pg 301, L 14 (f)	0
ELECTRIC OPERATING REVENUE RELATIONSHIP		
Residential Sales		
Average Annual Bill Per Customer	Formula	#DIV/0!
Average KWH Consumption Per Customer	Formula	#DIV/0!
Average Revenue Per KWH Sold (Cents)	Formula	#DIV/0!
Commercial Sales		
Average Annual Bill Per Customer	Formula	#DIV/0!
Average KWH Consumption Per Customer	Formula	#DIV/0!
Average Revenue Per KWH Sold (Cents)	Formula	#DIV/0!
Industrial Sales		
Average Annual Bill Per Customer	Formula	#DIV/0!
Average KWH Consumption Per Customer	Formula	#DIV/0!
Average Revenue Per KWH Sold (Cents)	Formula	#DIV/0!
ELECTRIC OPERATION AND MAINTENANCE EXPENSES		
Steam Power Expense	Pg 320, L 21 (b)	\$0
Nuclear Power Expense	Pg 320, L 41 (b)	0
Hydraulic Power Expense	Pg 321, L 59 (b)	0
Other Power Generation Expense	Pg 321, L 74 (b)	0
Other Power Supply Expense	Pg 321, L 79 (b)	0
Total Power Production Expense	Formula	0
Transmission Expense	Pg 321, L 100 (b)	0
Distribution Expense	Pg 322, L 126 (b)	0
Customer Account Expense	Pg 322, L 134, 141 (b)	0
Sales Expense	Pg 322, L 148, (b)	0
Administrative and General	Pg 323, L 168 (b)	0
Total Operation & Maintenance Expense	Formula should = Pg 323, L 169 (b)	\$0

DISTRIBUTION OF ELECTRIC REVENUES

	Annual Report Source Page, Line (Column)	12/31/2010
Total Revenues	Formula	\$0
Sales of Electricity (MWHs)	Formula	0

DOLLAR AMOUNTS

Fuel and Purchased Power	Formula	\$0
Wages and Benefits	Formula	0
Other Expenses	Formula	0
Depreciation & Amortization Expenses	Formula	0
Income Taxes-Operating	Formula	0
Other Taxes-Operating	Formula	0
Capital Costs	Formula Should = Pg 115, L 24 (e)	0
Total	Formula	\$0

PERCENT OF REVENUE

Fuel and Purchased Power	Formula	#DIV/0!
Wages and Benefits	Formula	#DIV/0!
Other Expenses	Formula	#DIV/0!
Depreciation & Amortization Expenses	Formula	#DIV/0!
Income Taxes-Operating	Formula	#DIV/0!
Other Taxes-Operating	Formula	#DIV/0!
Capital Costs	Formula	#DIV/0!
Total	Formula should = 100	#DIV/0!

CENTS PER KWH

Fuel and Purchased Power	Formula	#DIV/0!
Wages and Benefits	Formula	#DIV/0!
Other Expenses	Formula	#DIV/0!
Depreciation & Amortization Expenses	Formula	#DIV/0!
Income Taxes-Operating	Formula	#DIV/0!
Other Taxes-Operating	Formula	#DIV/0!
Capital Costs	Formula	#DIV/0!
Total	Formula Should - L 1/2	#DIV/0!

Note: Includes Sales for Resale

Data Field Below

	Annual Report Source Page, Line (Column)	12/31/2010
<u>Fuel and Purchased Power</u>		
Steam - Fuel	Pg 320, L 5 (b)	0
Nuclear - Fuel	Pg 320, L 25 (b)	0
Hydro - Water for Power	Pg 320, L 45 (b)	0
Other Power - Fuel	Pg 321, L 63 (b)	0
Purchased Power	Pg 321, L 76 (b)	0
Total Fuel and Purchased Power	Formula	0
-Fuel and PP related to Sales for Resale (Not Used)		
Fuel and PP - Ultimate Customers	Formula	0
<u>Wages and Benefits</u>		
Salaries	Pg 354, L 25 (d)	0
Pensions and Benefits	Pg 323, L 158 (b)	0
Total Wages and Benefits	Formula	0
<u>Other Expenses</u>		
Total O&M Expenses	Pg 323, L 169 (b)	0
-Total Fuel and PP	Formula	0
-Wages and Benefits	Formula	0
-Other Gains	Formula	0
+Other Losses	Formula	0
Other Expenses	Formula	0
<u>Depreciation and Amortization</u>		
Depreciation Exp	Formula	0
Amort & Depl of Utility Plant	Formula	0
Amort of Other Utility Plant	Formula	0
Amort of Property Losses	Formula	0
Amort of Conversion Expenses	Formula	0
Total Depre and Amort		0
<u>Fuel and PP related to Sales for Resale (Not Used)</u>		
Total Fuel and PP		0
divided by Total MWHs		0
Fuel Cost per KWH		
times Sales for Resale MWHs		0
Sales for Resale Fuel		0

COMPARATIVE STATEMENT OF UTILITY PLANT AND SELECTED RATIOS

	Annual Report Source Page, Line (Column)	12/31/2010
ELECTRIC UTILITY PLANT		
Intangible	Pg 205, L 5 (g)	0
Production		
Steam	Pg 205, L 15 (g)	0
Nuclear	Pg 205, L 23 (g)	0
Hydraulic	Pg 205, L 32 (g)	0
Other	Pg 207, L 42 (g)	0
Transmission	Pg 207, L 53 (g)	0
Distribution	Pg 207, L 69 (g)	0
General	Pg 207, L 83 (g)	0
Electric Plant - Purchased or Sold	Pg 200, L 5 (c)	0
Experimental Plant - Unclassified	Pg 200, L 7 (c)	0
Nuclear Fuel Assemblies (Net)	Pg 203, L 6, 10, 11, 12 (f)	0
Total Electric Plant In Service	Formula Should = Pg 200, L 8 (c) plus Pg 203, L 10 (f)	0
Leased to Others	Pg 200, L 9 (c)	0
Held for Future Use	Pg 200, L 10 (c)	0
Construction Work in Progress	Pg 200, L 11 (c)	0
Acquisition Adjustments	Pg 200, L 12 (c)	0
Total Electric Utility Plant	Formula Should = Pg 200, L 13 (c) plu Pg 203, L 10 (f)	0
Accum. Provision - Depre. & Amort.	Pg 200, L 33 (c); Pg 203, L 13 (f)	0
Net Electric Plant	Formula	\$0
SELECTED RATIOS AND STATISTICS		
Current Assets / Current Liabilities	Formula	0.40
Total Capitalization	Formula	\$1,799,980
<u>Percent Of Capitalization (Incl S-T Debt)</u>		
Long-Term Debt	Formula	0.0%
Preferred Stock	Formula	0.0%
Common Stock & Retained Earnings	Formula	100.0%
Short-Term Debt	Formula	0.0%
Pretax Coverage of Interest Expense	Formula	#DIV/0!
Com. Stock Dividends as a % of Earnings	Formula	0.0%
Return on Common Equity	Formula	7.6%
Internal Cash Generated as a % of Cash Outflows for Construction	Formula	#DIV/0!
Earnings per Share	Formula	#DIV/0!
Book Value per Share	Formula	#DIV/0!
Dividends per Share	Formula	#DIV/0!
Misc Deferred Debits as a % of Capitalization	Formula	0.9%

	5 Year Book Source	12/31/2010
Current Assets	A: L 39	220835
Current Liabilities	B: L 32	554283
Total Capitalization	Formula	1799980
Long-Term Debt	B: L 19	0
Preferred Stock	B: L 2	0
Common Stock and Retained Earnings (Excl. Preferred Stock)	B: L 12-L 2	1799980
Short-Term Debt	B: L 20, 22, 28	0
Pretax Income	See below	139988
Interest Expense	D: L 65	0
Dividends Paid	D: L 76	0
Net Income (Excl. Preferred Stock Dividends)	D: L 66-L 75	137088
Internal Cash	E: L 11	303922
Cash Outflows for Construction	E: L 12 * -1	0
Shares Outstanding (Millions)	FERC A/R, Pg 251, L 20 (e)	0
Misc Deferred Debits - Net	A: L 45 - B: L 34	16043
Number of Employees (Electric)	FERC A/R, Pg 323, L 4	0
<u>Pre-Tax Income</u>		
Total Utility Operating Income	C: L 42	137088
+Income Taxes - Electric	C: L 12	0
+Income Taxes - Gas	C: L 32	2900
+Other Income	D: L 51	0
- Other Income Deductions	D: L 55	0
- Other Taxes	D: L 56	0
Pre-Tax Income	Formula	139988