

2007 JUN 27 PM 1:52

Reports

June 25, 2007

The Honorable Jaclyn Brilling
State of New York
Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Waverly Electric - NUG Cost Report
Case 00-E-1672

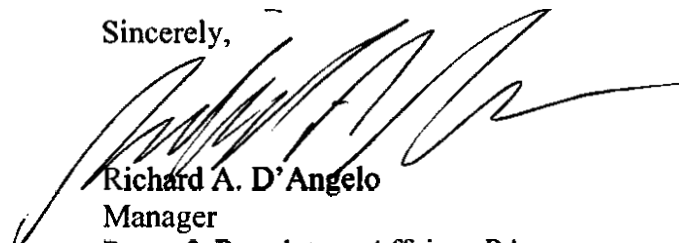
Dear Secretary Brilling:

In accordance with the Recommendation dated December 4, 2000 approved by Order of the New York Public Service Commission ("NYPSC") on December 13, 2000 in the above referenced matter, attached please find Pennsylvania Electric Company's ("Company") Waverly, New York Report ("Report") on the reconciliation of above-market Non-Utility Generation ("NUG") costs for the quarter ended March 31, 2007.

This Report consists of four (4) schedules. Schedule 1 shows the reconciliation of above-market NUG cost deferrals. Schedules 2 through 4 provide NUG generation and cost by plant, the market values for energy and capacity by plant, and the NUG revenues collected.

Enclosed is an extra copy of this transmittal letter and a stamped, addressed envelope in order that you may indicate receipt of this filing.

Sincerely,



Richard A. D'Angelo
Manager
Rates & Regulatory Affairs - PA

Enclosures

Pennsylvania Electric Company - Waverly, New York
Non-Utility Generation ("NUG") Cost Recovery
Total Company
For the 3 months Ended March 31, 2007

Line No.	Month	Total NUG Cost (1) Schedule 2, line 27	Total Market Value (2) Schedule 3, line 30	Above Market NUG Cost (3)=(1)-(2)	Total MWH Deliveries (4)	Above Market NUG Cost mills/kwh (5)=(3)/(4)	Waverly Retail MWH Deliveries (6)	Waverly Above Market NUG Cost Retail Sales (7)=(5)*(6)	NUG Cost Revenue Applied to NUGs (8) Schedule 4, col. 3	(Over)/Under Collection (9)=(7)-(8)	Adjustments to Prior Months (10)	Net (Over)/Under Collection (11)=(9)+(10)	Cumulative (Over)/Under Collection Balance (12)
1	Beginning Balance:												\$ (494,404)
2	January 2007	\$ 20,829,667	\$ 11,161,673	\$ 9,667,994	1,212,503	7.974	5,150	\$ 41,064	\$ 28,377	\$ 12,687	\$ -	\$ 12,687	\$ (481,716)
3	February	17,780,058	15,281,538	2,498,520	1,287,728	1.940	5,486	10,644	30,228	(19,584)	-	(19,584)	(501,299)
4	March	20,092,956	13,778,747	6,314,209	1,320,637	4.781	5,789	27,678	31,896	(4,218)	-	(4,218)	(505,518)
5	1st Qtr.	\$ 58,702,681	\$ 40,221,958	\$ 18,480,723	3,820,868		16,425	\$ 79,386	\$ 90,501	\$ (11,115)	\$ -	\$ (11,115)	
6	April	\$ -	\$ -	\$ -	-		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	May												
8	June												
9	2nd Qtr.	\$ -	\$ -	\$ -	-		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	July	\$ -	\$ -	\$ -	-		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	August												
12	September												
13	3rd Qtr.	\$ -	\$ -	\$ -	-		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	October	\$ -	\$ -	\$ -	-		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	November												
16	December												
17	4th Qtr.	\$ -	\$ -	\$ -	-		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Cumulative Total	\$ 58,702,681	\$ 40,221,958	\$ 18,480,723	3,820,868		16,425	\$ 79,386	\$ 90,501	\$ (11,115)	\$ -	\$ (11,115)	

Pennsylvania Electric Company - Waverly, New York
NUG Cost Revenue
For the 3 months Ended March 31, 2007

Line No.	Month	Waverly Retail Kwh (1)	NUG Cost Rate mills per kwh (2)	Total NUG Cost Revenues (3)=(1)*(2)
1	January	5,150,103	5.51	\$ 28,377
2	February	5,485,991	5.51	30,228
3	March	5,788,830	5.51	31,896
4	April	-		-
5	May			
6	June			-
7	July	-		-
8	August	-		-
9	September	-		
10	October			
11	November			
12	December	-		-
		16,424,924		\$ 90,501