

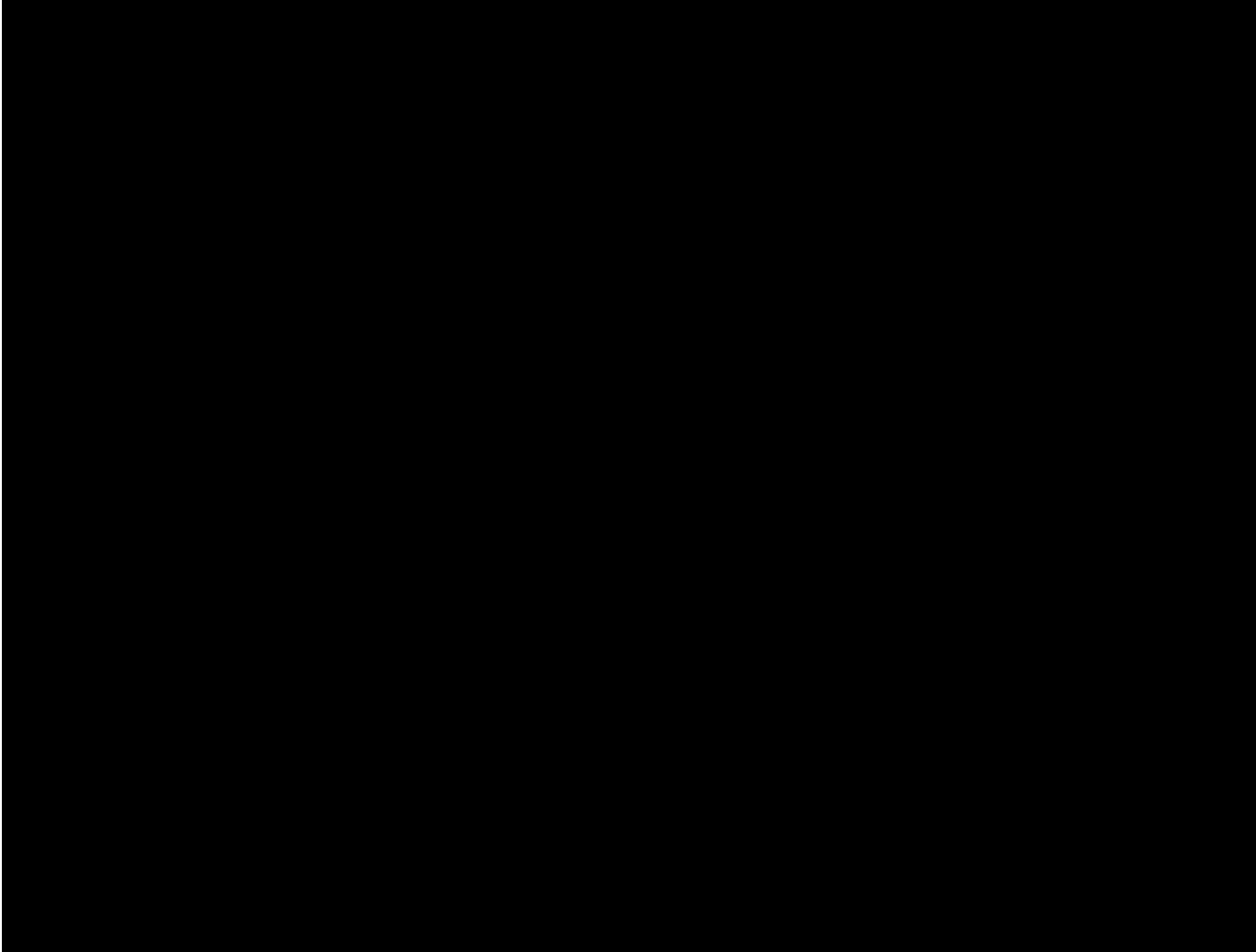
**Cable Television Annual Financial Report  
FORM AFR-1, PART II, FOR VERIZON NEW YORK INC.  
FOR CALENDAR YEAR 2022**

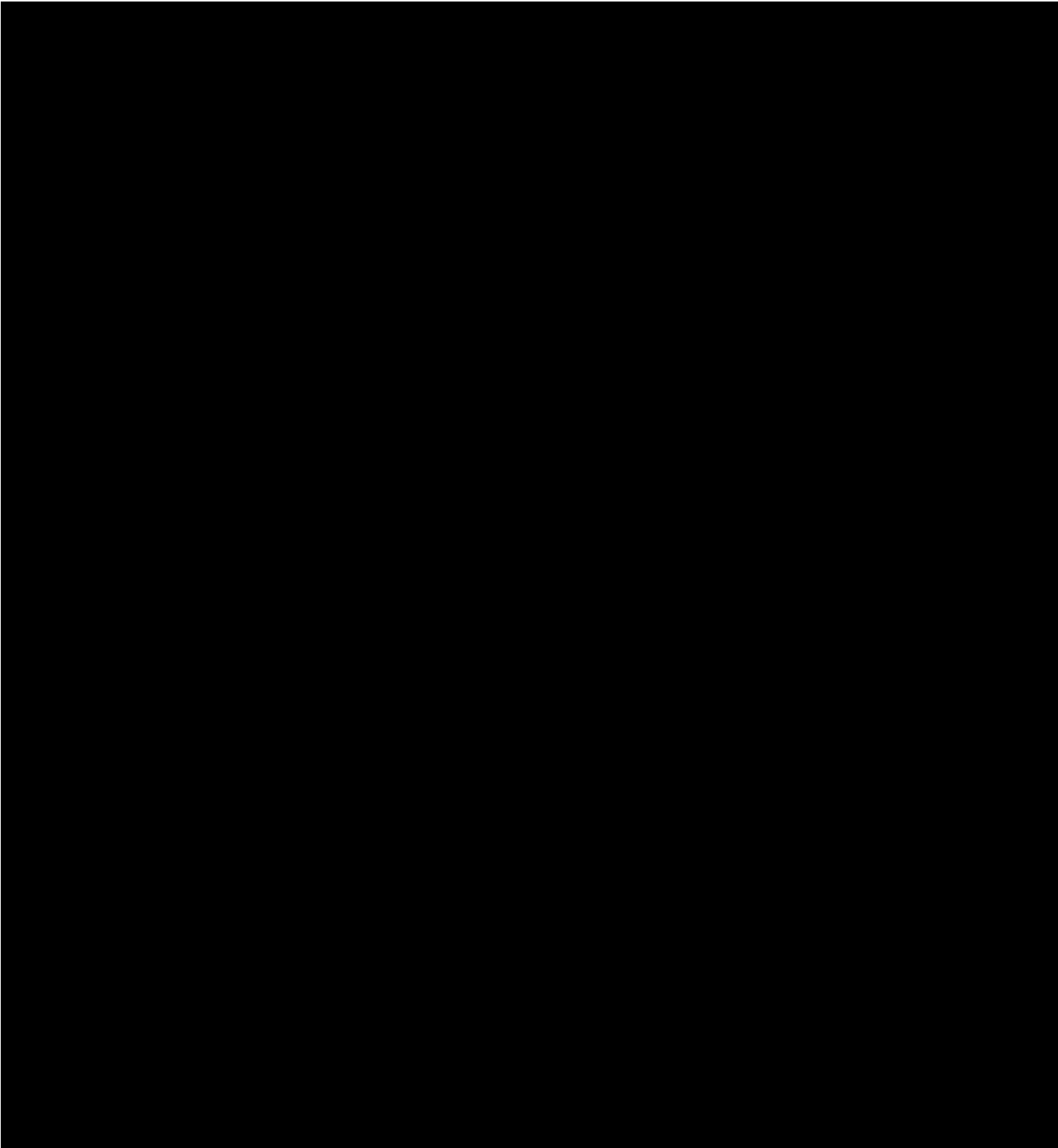
**To be filed in DMM Matter Number: 09-01904**

## NOTES TO FINANCIAL ANALYSIS

Because there is no single generally-accepted approach for preparing financial statements for a single line of business within a legal entity, Verizon New York Inc. (referred to in these Notes as “Verizon”) used what in the opinion of its management are reasonable methods and assumptions in preparing these statements. However, other approaches could have been used, and might have generated different results. The results set forth in these statements are presented solely for purposes of meeting the requirements of the Commission’s rules, and do not necessarily conform to the revenues, expenses, and other items that may be computed or reported for other purposes. The following notes describe some aspects of the approach that was used in preparing these statements.

It should be noted that Verizon’s total-company financial statements for 2022 were previously filed with the Commission, and thus are not included in Part III of Form AFR-1.

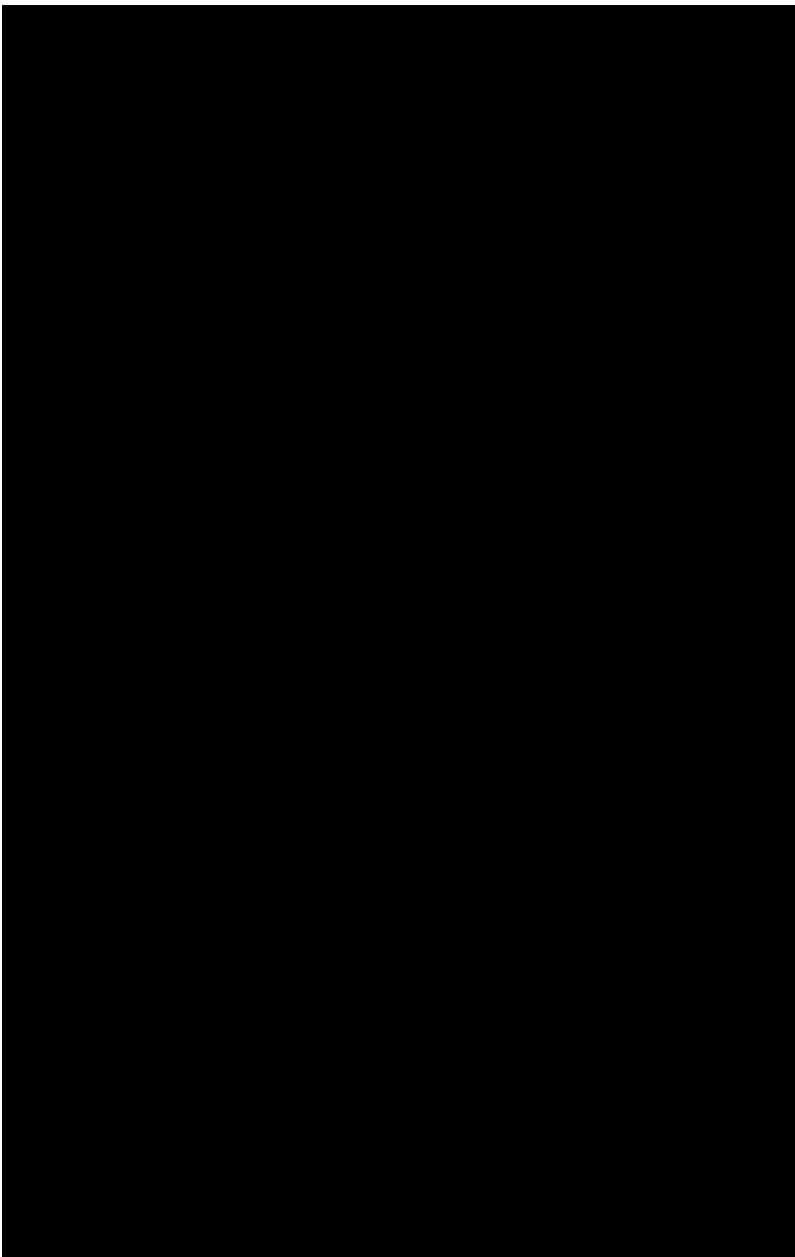




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PART II

STATEMENT OF PROFIT AND LOSS

<u>Line No.</u>	<u>Account No.</u>	<u>Name</u>	<u>Amounts</u>
1 .		<u>Operating Income(1)</u>	
2 .	4110.0	Installation Income	
3 .	4120.0	Regular Subscriber Charges(2)	
4 .	4130.0	Per Program or Per Channel Charges(3)	
5 .	4140.0	Other Subscriber Revenues	
6 .		Total Subscriber Revenues	
7 .	4210.0	Advertising Income	
8 .	4220.0	Special Service Income	
9 .	4230.0	Other Non-Subscriber Revenues	
10 .		Total Non-Subscriber Revenues	
11 .		Total Operating Income	
12 .		<u>Cost of Operations</u>	
13 .	5100.0	Service Costs	
14 .	5200.0	Origination Costs	
15 .	5300.0	Selling, General and Administrative Expense	
16 .	5400.0	Depreciation and Amortization	
17 .		Total Operating Costs	
18 .		<u>Total Operating Profit or (Loss)</u> <u>(Line 11 - Line 17)</u>	

(1) Report all revenues received on a gross basis using the accrual basis of accounting.  
(2) Report on this line revenues earned from regulated activities including; basic and cable programming tiers, and equipment rentals and sales.  
(3) Report on this line gross revenue earned from non-regulated services including remaining tiers, A la carte, pay per channel and pay per view services.

STATEMENT OF PROFIT AND LOSS  
Continued

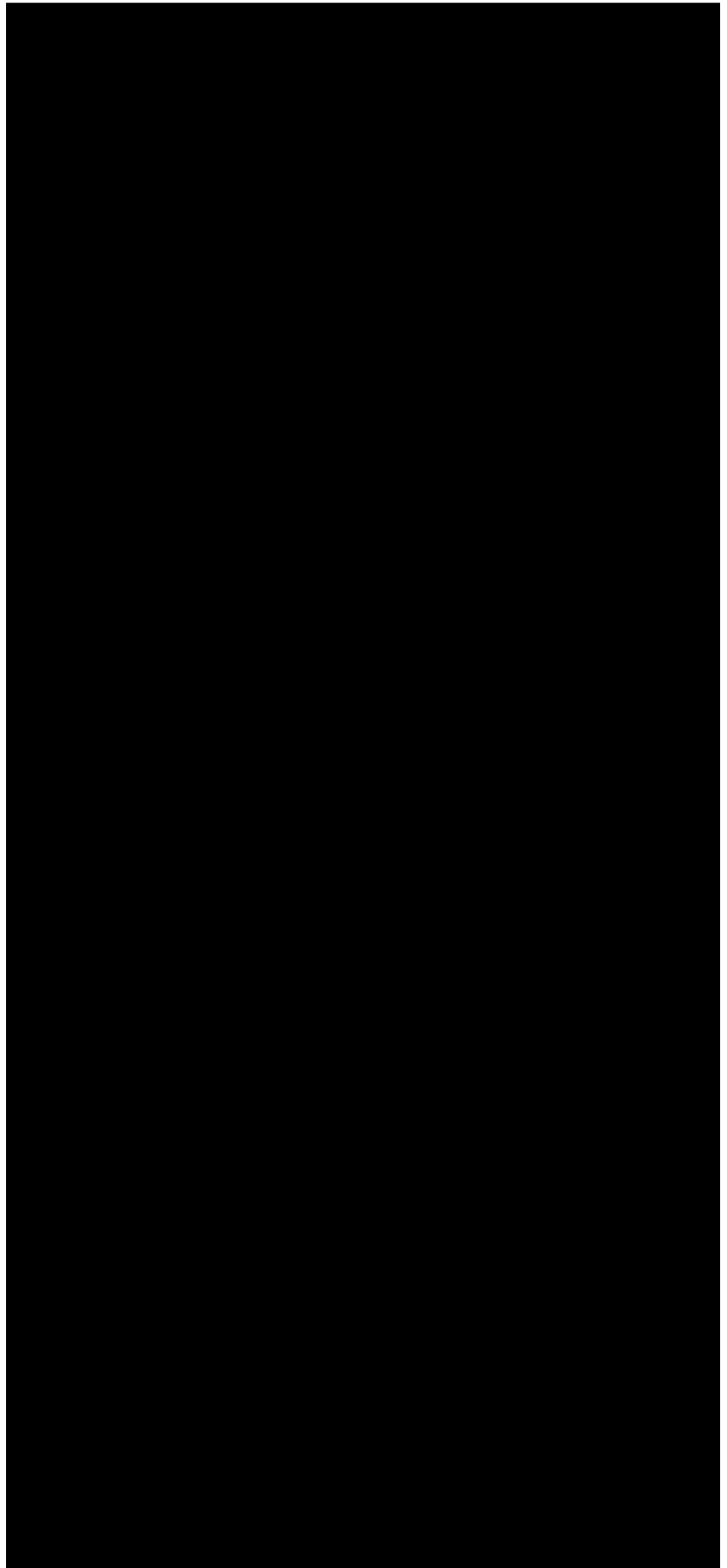
<u>Line No.</u>	<u>Account No.</u>	<u>Name</u>	<u>Amounts</u>
19 .		<u>Other Income and Expenses</u>	
20 .		<u>Other Income</u>	
21 .	6110.0	Interest	
22 .	6120.0	Dividends	
23 .	6130.0	Other	
24 .		Total Other Income	
25 .		<u>Other Expenses</u>	
26 .	6210.0	Interest	
27 .	6220.0	Miscellaneous	
28 .		Total Other Expenses	
29 .		Total Other Income or Expenses (Line 24 - Line 28)	
30 .		<u>Profit or (Loss) before Taxes</u> (Line 18 + Line 29)	
31 .		<u>Provision for Federal and State Income Taxes</u>	
32 .	7100.0	Federal Income Taxes	
33 .	7200.0	State Income Taxes	
34 .		Total Income Taxes Payable or (Refunded)	
35 .		<u>Total Profit or (Loss) Before Extraordinary Items</u> (Line 30 - Line34)	
36 .	8000.0	Extraordinary Items (1)	
37 .		<u>Total Profit or (Loss)</u> (Line 35 + Line 36)	

(1) Please provide schedule of items and amounts.

BALANCE SHEET

Assets

<u>Line.</u> <u>No.</u>	<u>Account No.</u>	<u>Name</u>	<u>Amounts</u>
1 .		<u>Current Assets</u>	
2 .	1110.0	Cash	
3 .	1120.0	Short-term Investments	
4 .	1130.0	Accounts Receivable - Trade	
5 .	1139.0	Less: Allowance for Doubtful Accounts	
6 .		Accounts Receivable Net	
7 .	1140.0	Other Receivables	
8 .	1149.0	Less Allowance for Doubtful Accounts	
9 .		Other Receivables Net	
10 .	1150.0	Inventory	
11 .	1160.0	Broadcasting Rights	
12 .	1170.0	Prepaid Expenses	
13 .	1180.0	Other Current Assets	
14 .		Total Current Assets	
15 .		<u>Plant Assets</u>	
16 .	1200.0	Fixed Assets	
17 .	1300.0	Construction Work in Progress	
18 .	1500.0	Plant Adjustments	
19 .	1400.0	Less: Allowance for Accumulated Depreciation and Amortization	
20 .		Total Plant Assets	
21 .		<u>Other Assets</u>	
22 .	1610.0	Intangible Assets	
23 .	1620.0	Deferred Charges	
24 .	1630.0	Long Term Investments	
25 .	1640.0	Organization Costs	
26 .	1650.0	Other Assets	
27 .		Total Other Assets	
28 .		Total Non-Current Assets (Line 20 + Line 27)	
29 .		Total Assets (Line 14 + Line 28)	



Liabilities and Owners Equity (1)

<u>Line.</u> <u>No.</u>	<u>Account No.</u>	<u>Name</u>	<u>Amounts</u>
30 .		<u>Current Liabilities</u>	
31 .	2110.0	Loans Payable	
32 .	2120.0	Subscriber Advance	
		Payments and Deposits (2)	
33 .	2130.0	Accounts Payable	
34 .	2140.0	Taxes & Other Withholdings	
35 .	2150.0	Accrued Expenses	
36 .	2160.0	Accrued Taxes	
37 .	2170.0	Other Current Liabilities	
38 .	2180.0	Dividends Payable	
39 .		Total Current Liabilities	
40 .		<u>Non-Current Liabilities</u>	
41 .	2300.0	Long-term Debt	
42 .	2400.0	Operating Allowances	
43 .	2500.0	Other Non-current Liabilities	
44 .		Total Non-current Liabilities (3)	
45 .		<u>Owners Equity</u>	
46 .	3100.0	Common Stock - Issued	
47 .	3200.0	Preferred Stock - Issued	
48 .	3300.0	Treasury Stock	
49 .	3400.0	Proprietors' Equity	
50 .	3500.0	Additional Paid-In Capital	
51 .	3600.0	Retained Earnings	
52 .		Total Owners Equity	
53 .		Total Liabilities and Owners Equity	

INSTRUCTIONS

(1) Furnish particulars as to any significant contingent assets or liabilities existing at year end or any significant change in the financial condition of the company occurring after the end of the fiscal year but prior to filing this report. List on reverse side.

(2) List on reverse side the total amount of Subscriber Advance Payments and the total amount of Subscriber Deposits held by you and indicate if you pay interest on these amounts and, if so, how much.

(3) Line 43 (Other Non-current Liabilities) - for amounts reported on this line provide a list of the major items (with dollar amounts) that make up the amount reported.

INSTRUCTIONS FOR STATEMENT OF CASH FLOW

- 1 . Line 1 and 2 - amounts are also reported on lines 16 and 37 of the Statement of Profit and Loss.
- 2 . Line 3 - difference in amounts reported on lines 33, 34, 35, 36 and 37 of the current and prior years balance sheet.
- 3 . Line 4 - difference in current and prior years deferred income tax.
- 4 . Line 5 - difference in amounts reported on line 32 of the current and prior years balance sheet.
- 5 . Line 6 - difference in amounts on line 6 of the current and prior years balance sheet.
- 6 . Line 7 - difference in current and prior year amounts for balance sheet lines 9 through lines 13.
- 7 . Line 11 - amount also reported on Schedule of Plant, Intangibles and Deferments, line 21, Column B.
- 8 . Line 12 - difference in amounts reported on line 27 of current and prior year balance sheets.
- 9 . Line 24 - amount agrees with total of Balance Sheet, lines 2 and 3.



STATEMENT OF CASH FLOWS

<u>Line No.</u>	<u>Name</u>	<u>Amounts</u>
<u>Cash Flows From Operating Activities</u>		
1 .	Net Income	
	Adjustments to reconcile net income to net cash provided by operating activities:	
2 .	Depreciation & Amortization	
3 .	Increase (decrease) in accounts payable and accrued liabilities	
4 .	Increase (decrease) in deferred income tax	
5 .	Increase (decrease) in customer deposits and prepayments	
6 .	Net decrease (increase) in accounts receivable	
7 .	Net decrease (increase) in other current assets	
8 .	Other	
9 .	Total adjustments	
10 .	Net cash provided by operating activities (sum of lines 1 to 9)	
<u>Cash Flows From Investing Activities</u>		
11 .	Additions to plant assets including system acquisitions	
12 .	Additions to other assets	
13 .	Proceeds from sale of system	
14 .	Other (describe if substantial)	
15 .	Net cash used in investing activities (sum of lines 11 to 14)	
<u>Cash Flows From Financing Activities</u>		
16 .	Proceeds from long term debt	
17 .	Proceeds from equity contributions	
18 .	Dividends paid or equity withdrawals	
19 .	Payment on long term debt	
20 .	Other (describe if substantial)	
21 .	Net cash provided by financing activities (sum of lines 16 to 20)	
22 .	Net increase (decrease) in cash & cash equivalent (sum of lines 10, 15 and 21)	
23 .	Cash & cash equivalent at beginning of period	
24 .	Cash & cash equivalent at end of period (sum of lines 22 and 23)	

**PLANT, INTANGIBLES, DEFERMENTS**

**EXPLANATION OF ENTRIES**

LINE NO.

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**INSTRUCTIONS**

1. The balance at the beginning of the year, column A should agree with the closing balances on last year's Schedule of Plant, Intangibles & Deferments; the balance at the end of the year should agree with the closing balances on this year's balance sheet.
2. Amounts reported in column D, transfers and adjustments, should be explained in the space provided above.
3. The amounts shown in column E, line 15, 16, 20, and 21 column F must agree with amounts shown on the balance sheet, lines 16, 17, 18, and 19 respectively.
4. Unamortized Debt Expense is amortized by charging "Interest Expense", this will be reflected on this schedule by entering this amount in column D.
5. Intangible assets and deferred charges should be recorded at cost with the accumulated amortization reported in column F. The amounts reported on line 26 column E minus line 26 column F must agree with the amount reported on the balance sheet in line 22. The amounts reported in line 31 column E minus line 31 column F must agree with the amount reported on the balance sheet in line 23.

PLANT, INTANGIBLES AND DEFERMENTS

LINE NO.	ACCOUNT	DESCRIPTION	BALANCE BEGINNING OF YEAR (A)	ADDITIONS DURING YEAR (B)	RETIREMENT (C)	TRANSFERS AND ADJUSTMENTS (D)	BALANCE AT END OF YEAR (E)	ACCUMULATED DEPRECIATION AND AMORTIZATION (F)
<u>Fixed Assets</u>								
1	1210.0	Land						
2	1220.0	Buildings						
3	1230.0	Head-End						
4	1241.0	Subscriber Devices						
5	1242.0	Other						
6	Total Trunk and Distribution (Line 4 and Line 5)							
7	1250.0	Test Equipment and Tools						
8	1260.0	Program Origination						
9	1270.0	Vehicles						
10	1276.0	Furniture and Fixtures						
11	Total Vehicles, Furniture and Fixtures (Line 9 and Line 10)							
12	1280.0	Capitalized Lease Property						
13	1290.0	Leasehold Improvements						
14	1299.0	Miscellaneous Equipment						
15	Total Fixed Assets (Total Lines 1 to 3, 6 to 8, 11 to 14)							
16	1300.00	Construction Work in Progress						
17	<u>Plant Adjustments</u>							
18	1510.00	Plant Adjustment Excess Fair Value						
19	1520.00	Plant Adjustment Goodwill						
20	Total Plant Adjustments (Lines 18 + 19)							
21	Total Plant Assets (Lines 15 + 16 + 20)							
22	<u>Intangible Assets</u>							
23	1611.00	Franchises, Licenses and Permits						
24	1612.00	Other Intangible Assets						
25	1613.00	Goodwill						
26	Total Intangible Assets (Lines 23 + 24 + 25)							
27	<u>Deferred Charges</u>							
28	1621.00	Start-Up Costs						
29	1622.00	Unamortized Debt						
30	1623.00	Other Deferred Charges						
31	Total Deferred Charges (Lines 28 + 29 + 30)							

SCHEDULE OF LONG TERM DEBT

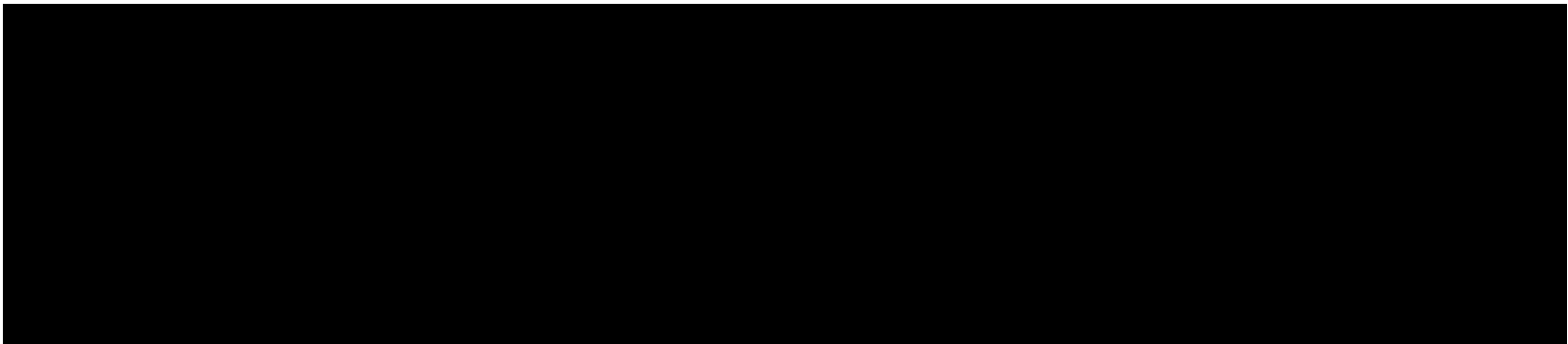
		Due In Year 2 (A)	Due In Year 3 (B)	Due In Year 4 (C)	Due In Year 5 (D)	Over 5 Years (E)	Total (F)
Line	Description						
1	<u>Notes</u>						
2	Owed to Affiliates						
3	Owed to Directors or Officers						
4	All Others						
5	TOTAL NOTES						
6	<u>Bonds</u>						
7	Owed to Affiliates						
8	Owed to Directors or Officers						
9	All Others						
10	TOTAL BONDS						
11	<u>Obligation on Capitalized Leases</u>						
12	<u>Unamortized Premium &amp; Discount on Outstanding Debt</u>						
13	<u>TOTAL LONG TERM DEBT</u> <u>(Total of Lines 5 + 10 + 11 + 12)</u>						
14	<u>Interest To Be Paid</u>						
15	TOTAL <u>(Line 13 + Line 14)</u>						

INSTRUCTIONS

- 1 Determine the amount of principal and interest to be paid on all long-term debt. '(If interest rate varies use rate in effect at end of current year.)
- 2 On line 12 determine the amount to be amortized yearly and enter in the appropriate column.
- 3 Cross-foot all totals. The total amount of long-term debt entered on line 13, column (F) shall agree with the total amount of long-term debt entered on line 41 of the balance sheet.

SCHEDULE OF EXPENSES INSTRUCTIONS

- 1 The total of columns A, B, and C must agree with amounts reported on Statement of Profit and Loss, lines 13, 14, and 15.
- 2 Overhead allocation amounts reported on line 32, column C or D, must be described in detail below.
- 3 Describe below substantial amounts reported on line 33 for other expenses.

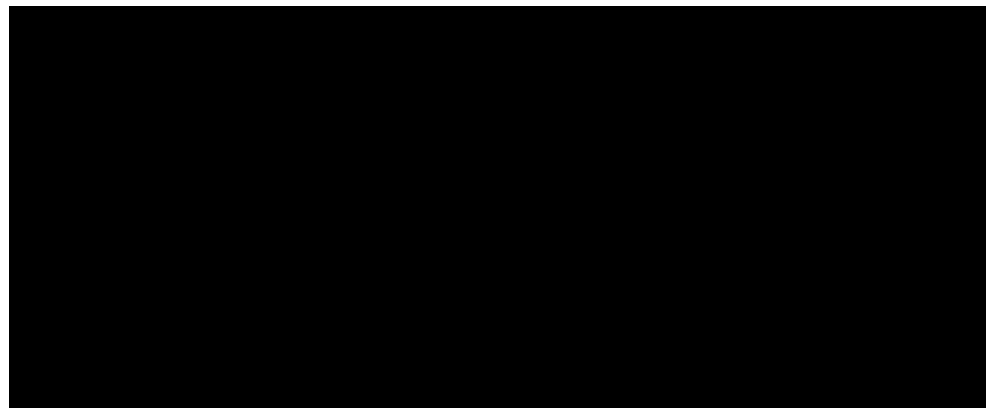


SCHEDULE OF EXPENSES

LINE NO.	ITEM NO.	ACCOUNT DESCRIPTION	SERVICE COSTS (A)	ORINATION COSTS (B)	SELLING, GENERAL & ADMINISTRATIVE EXP. (C)	PAYROLL & EXPENSES CAPITALIZED (D)
1	01.1	Salaries and Wages, Officers and Directors				
2	01.2	Salaries and Wages, All Others				
3	02.1	Employee Benefits, Officers and Directors				
4	02.2	Employee Benefits, All Others				
5	03.0	Maintenance				
6	04.0	Pole and Site Rentals				
7	05.0	Microwave Service				
8	06.0	Light, Heat & Power				
9	07.0	Vehicle Expense				
10	08.0	Rent				
11	09.0	Travel & Entertainment				
12	10.0	Dues and Subscriptions				
13	11.0	Contributions				
14	12.0	Professional Service				
15	13.0	Stationery & Supplies				
16	14.0	Postage and Freight				
17	15.0	Advertising & Promotion				
18	16.0	Telephone & Telegraph				
19	17.0	Sundry Office Expenses				
20	18.0	Insurance				
21	19.0	Provision for Doubtful Accounts				
22	20.0	Local Taxes				
23	21.0	Franchise, License & Permit Fees				
24	22.0	Technical & Creative Service				
25	23.0	Film Expense				
26	24.0	Studio Sets & Props				
27	25.0	Program Material & Supplies				
28	26.0	News Services				
29	27.0	Participation Expenses				
30	28.0	Fees & Royalties (Pay Service Fees)				
31	29.0	Tariff & Leaseback Charges				
32	30.0	Overhead Allocations				
33	80.0	Other				
34		Sub-Total				
35	90.0	Capitalized Cost Offsets				
		Total				

OPERATING ALLOWANCES

<u>Line No.</u>	<u>Account No.</u>	<u>Operating Allowances</u>	<u>Balance Beginning of Year (A)</u>	<u>Additions During Year (B)</u>	<u>Deductions During Year (C)</u>	<u>Balance at End of Year (D)</u>
1 .	<u>2410.0</u>	Property Insurance Allowance				
2 .	<u>2420.0</u>	Injury and Damage Allowance				
3 .	<u>2430.0</u>	Pension and Benefit Allowance				
4. a)	<u>2440.0</u>	Miscellaneous Operating Allowances				
4. b)						
4. c)						
4. d)						
4. e)						
5 .		Total Misc Operating Allowances - Lines 4(a) to 4(e)				
6 .	<u>2400.0</u>	Total Operating Allowances (Lines 1 + 2 + 3+ 5)				



INSTRUCTIONS

1. Enter above all information requested for Operating Allowances as entered on the accounts as described.
2. The total on Line 6, Column D, shall equal the amount entered on Line 42 of the Balance Sheet.
3. If you have established one or more miscellaneous operating allowances, list their titles and amounts on Lines 4(a) through 4(e) above, and briefly describe their nature an purpose below.

4(a ) \_\_\_\_\_

4(b ) \_\_\_\_\_

4(c ) \_\_\_\_\_

4(d ) \_\_\_\_\_

4(e ) \_\_\_\_\_

CABLE AFR-1 (PART II) CERTIFICATION

I certify that I have examined this report and that all statements of fact contained therein are true, complete, and correct to the best of my knowledge, information, and belief and that nothing material has occurred that would require explanation that has not been explained.

*Emily Sharpe*  
Emily Sharpe (Jul 28, 2023 12:32 EDT)

Signature

Emily Sharpe

Printed Name of Signer

Verizon New York Inc.

Name of Company

Senior Manager - Accounting

Title

July 28, 2023

Date Signed