

**NATIONAL FUEL GAS DISTRIBUTION CORPORATION**

**NEW YORK DIVISION**

**CONSERVATION INCENTIVE PROGRAM RATES**

**EFFECTIVE JANUARY 1, 2025 - DECEMBER 31, 2025**

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
ALLOCATION OF AUTHORIZED ENERGY EFFICIENCY FUNDING  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

2025 Conservation Incentive Program Authorization  
(Case 18-M-0084 - 1/16/2020 Order - Appendix A)

Conservation Incentive Program Authorization	10,040,000
2025 Incremental NE:NY Funding	8,155,654
Total Authorized Program	<u>18,195,654</u>

	<u>2025 SEEP</u> <u>Budget</u>	<u>Authorized</u> <u>Collection</u>
Residential Rebate Program (Res. Rebate)	6,044,955	6,044,955
Low-to-Moderate Income (LMI) Portfolio	6,328,248	7,443,244
Non-Residential Rebate Program (NRCIP)	<u>2,275,139</u>	<u>2,275,139</u>
Sub-Total	14,648,342	15,763,338
Program Administration (includes O&E)	1,949,729	1,949,729
Evaluation, Measurement and Verification (EM&V)	<u>482,587</u>	<u>482,587</u>
Sub-Total	2,432,316	2,432,316
Grand Total	<u>17,080,658</u>	<u>18,195,654</u>

% Residential (Res. Rebate and LMI)	85.6%
% Non-Residential (NRCIP)	14.4%
	<u>100.0%</u>

Amount to Recover from Residential Ratepayers

Res. Rebate	6,044,955
Low-to-Moderate Income	7,443,244
Program Administration (85.6% Residential Allocation)	1,668,323
EM&V (85.6% Residential Allocation)	<u>412,935</u>
Subtotal	15,569,456
Via Unspent Funds and/or Deferred for Future Recovery <sup>1</sup>	<u>8,155,654</u>
Amount to Recover Through Surcharge (to Schedule B1)	7,413,802

Amount to Recover from Non-Residential Ratepayers

NRCIP	2,275,139
Program Administration (14.4% Non-Residential Allocation)	281,406
EM&V (14.4% Non-Residential Allocation)	<u>69,652</u>
Amount to Recover Through Surcharge (to Schedule C1)	2,626,198

Total Amount to Recover for 2025 Program Year	10,040,000
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<sup>1</sup> In accordance with guidance set forth in January 16, 2020 Order in Case 18-M-0084.

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF RESIDENTIAL EE TRACKER RATE  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	<u>Reference</u>	<u>Amount</u>
2025 Amount to Recover from Residential Customers	Sch. A1	\$ 7,413,802
2024 Estimated Undercollection	Sch. B2	360,832
2023 True-Up	Sch. B5	360,609
Accumulated Interest	Sch. D1	<u>456,885</u>
Total Due to (Customers)/Company		<u>\$ 8,592,129</u>
Projected Residential Usage (Mcf) - 1/1/25 - 12/31/25		52,114,624
<b>Residential EE Tracker Rate per Mcf</b>		<b>\$ 0.16487</b>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
 NEW YORK DIVISION  
 DERIVATION OF RATES  
 BASED ON THE 12 MONTHS ENDED DECEMBER 31, 2024  
 EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025  
 RESIDENTIAL - ACCT. 182478

	<u>Reference</u>	<u>Amount</u>
2024 Residential Allocation of Authorized Budget <sup>1</sup>	2023 Sch. A1 <sup>2</sup>	\$ 13,632,229
<u>Less: 2024 Funding Sources</u>		
10 Months Ended October 31, 2024	Sch. B3	(5,994,794)
Estimated - 2 Months Ended December, 31 2024	Sch. B4	(1,921,435)
Uncommitted/Unspent Utility Energy Efficiency Funds		<u>(5,355,168)</u>
Total Funding		(13,271,397)
Estimated Balance Due to (Customers)/Company To Be Included In Residential EE Tracker Rate		<u><b>\$ 360,832</b></u>

<sup>1</sup> 2024 Conservation Incentive Program Authorization (Case 18-M-0084 - 1/16/2020 Order - Appendix A)

<sup>2</sup> 12/15/2023 CIP rate filing established rates for 2024

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
RATEPAYER COLLECTIONS APPLICABLE TO EE TRACKER  
10 MONTHS ENDED OCTOBER 31, 2024  
RESIDENTIAL - ACCT. 182478

<u>Revenue Month</u>	<u>Amount</u>
01-31-2024	\$ 1,306,331
02-29-2024	1,271,607
03-31-2024	1,046,935
04-30-2024	943,331
05-31-2024	438,814
06-30-2024	228,319
07-31-2024	170,574
08-31-2024	153,148
09-30-2024	180,282
10-31-2024	<u>255,453</u>
Grand Total	<u><b>\$ 5,994,794</b></u>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
ESTIMATE OF ANTICIPATED RECOVERY  
2 MONTHS ENDED DECEMBER 31, 2024  
VOLUMES APPLICABLE TO EE TRACKER  
RESIDENTIAL - ACCT. 182478

<u>Revenue Month</u>	<u>Mcf</u>	<u>Rate (\$/Mcf)</u>	<u>Amount</u>
11-30-2024	4,197,250	\$ 0.17296	\$ 725,956
12-31-2024	<u>6,911,880</u>	\$ 0.17296	<u>1,195,479</u>
	<u>11,109,130</u>		<u>\$ 1,921,435</u>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF RECONCILIATION RATES  
BASED ON THE 12 MONTHS ENDED DECEMBER 31, 2023  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025  
RESIDENTIAL - ACCT. 182478

	<u>Reference</u>	<u>Amount</u>
2023 Residential Allocation of Authorized Budget <sup>1</sup>	2022 Sch. A1 <sup>1</sup>	\$ 11,800,310
<u>Less: 2023 Funding Sources</u>		
12 Months Ended December 31, 2023	Sch. B6	(8,099,968)
Uncommitted/Unspent Utility Energy Efficiency Funds		(3,056,465)
Interest Due to Company Per 12/15/2023 Filing	2023 Sch. D1 <sup>3</sup>	<u>212,205</u>
Total Funding		(10,944,228)
Balance Due to (Customers)/Company		856,082
Estimated Balance per 12/15/2023 Filing <sup>4</sup>	2023 Sch. B2	<u>495,473</u>
Remaining Balance Due to (Customers)/Company To Be Included In Residential EE Tracker Rate		<u><b>\$ 360,609</b></u>

<sup>1</sup> 2023 CIP Authorization (Case 18-M-0084 - 1/16/2020 Order - Appendix A)

<sup>2</sup> 12/16/2022 CIP rate filing established rates for 2023

<sup>3</sup> 12/15/2023 CIP rate filing established rates for 2024

<sup>4</sup> 12/15/2023 filing included estimated collections for November & December 2023

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
RATEPAYER COLLECTIONS APPLICABLE TO EE TRACKER  
12 MONTHS ENDED DECEMBER 31, 2023  
RESIDENTIAL - ACCT. 182478

<u>Revenue Month</u>	<u>Amount</u>
01-31-2023	\$ 1,374,668
02-28-2023	1,315,385
03-31-2023	1,230,379
04-30-2023	944,161
05-31-2023	563,771
06-30-2023	257,987
07-31-2023	154,091
08-31-2023	152,358
09-30-2023	183,086
10-31-2023	275,299
11-30-2023	610,443
12-31-2023	<u>1,038,340</u>
Grand Total	<u><b>\$ 8,099,968</b></u>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF NON-RESIDENTIAL EE TRACKER RATE  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	<u>Reference</u>	<u>Amount</u>
2025 Amount to Recover from Non-Residential Customers		\$ 2,626,198
2024 Estimated Undercollection	Sch. C2	(43,780)
2023 True-Up	Sch. C5	12,126
Accumulated Interest	Sch. D1	<u>(30,615)</u>
Total Due to (Customers)/Company		<u>\$ 2,563,928</u>
Projected Non-Residential Usage (Mcf) - 1/1/25 - 12/31/25		45,146,656
<b>Non-Residential EE Tracker Rate per Mcf</b>		<b>\$ 0.05679</b>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF RATES  
BASED ON THE 12 MONTHS ENDED DECEMBER 31, 2024  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025  
NON-RESIDENTIAL - ACCT. 182479

	<u>Reference</u>	<u>Amount</u>
2024 Residential Allocation of Authorized Budget <sup>1</sup>	2023 Sch. A1 <sup>2</sup>	\$ 1,762,939
<u>Less: 2024 Funding Sources</u>		
10 Months Ended October 31, 2024	Sch. C3	(1,432,833)
Estimated - 2 Months Ended December, 31 2024	Sch. C4	(373,886)
Total Funding		<u>(1,806,719)</u>
Estimated Balance Due to (Customers)/Company To Be Included In Non-Residential EE Tracker Rate		<u><u>\$ (43,780)</u></u>

<sup>1</sup> 2023 Conservation Incentive Program Authorization (Case 18-M-0084 - 1/16/2020 Order - Appendix A)

<sup>2</sup> 12/15/2023 CIP rate filing established rates for 2024

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
RATEPAYER COLLECTIONS APPLICABLE TO EE TRACKER  
10 MONTHS ENDED OCTOBER 31, 2024  
NON-RESIDENTIAL - ACCT. 182479

<u>Revenue Month</u>	<u>Amount</u>
01-31-2024	\$ 166,614
02-29-2024	249,971
03-31-2024	218,430
04-30-2024	201,436
05-31-2024	145,416
06-30-2024	101,349
07-31-2024	90,203
08-31-2024	82,125
09-30-2024	91,404
10-31-2024	<u>85,886</u>
Grand Total	<u><b>\$ 1,432,833</b></u>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
ESTIMATE OF ANTICIPATED RECOVERY  
2 MONTHS ENDED DECEMBER 31, 2024  
VOLUMES APPLICABLE TO EE TRACKER  
NON-RESIDENTIAL - ACCT. 182479

<u>Revenue Month</u>	<u>Mcf</u>	<u>Rate (\$/Mcf)</u>	<u>Amount</u>
11-30-2024	3,504,547	\$ 0.04453	\$ 156,057
12-31-2024	<u>4,891,741</u>	\$ 0.04453	<u>217,829</u>
	<u>8,396,288</u>		<u>\$ 373,886</u>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF RECONCILIATION RATES  
BASED ON THE 12 MONTHS ENDED DECEMBER 31, 2023  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025  
NON-RESIDENTIAL - ACCT. 182479

	<u>Reference</u>	<u>Amount</u>
2023 Non-Residential Allocation of Authorized Budget <sup>1</sup>	2022 Sch. A1 <sup>2</sup>	\$ 1,296,155
<u>Less: 2023 Funding Sources</u>		
12 Months Ended December 31, 2023	Sch. C6	(1,170,983)
Interest Due to Company Per 12/15/2023 Filing	2023 Sch. D1 <sup>3</sup>	8,256
Total Funding		<u>(1,162,727)</u>
Balance Due to (Customers)/Company		133,428
Estimated Balance per 12/15/2023 Filing <sup>4</sup>	2023 Sch. C2	<u>121,302</u>
Remaining Balance Due to (Customers)/Company To Be Included In Non-Residential EE Tracker Rate		<u><u>\$ 12,126</u></u>

<sup>1</sup> 2023 CIP Authorization (Case 18-M-0084 - 1/16/2020 Order - Appendix A)

<sup>2</sup> 12/16/2022 CIP rate filing established rates for 2023

<sup>3</sup> 12/15/2023 CIP rate filing established rates for 2024

<sup>4</sup> 12/15/2023 filing included estimated collections for November & December 2023

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
RATEPAYER COLLECTIONS APPLICABLE TO EE TRACKER  
12 MONTHS ENDED DECEMBER 31, 2023  
NON-RESIDENTIAL - ACCT. 182479

<u>Revenue Month</u>	<u>Amount</u>
01-31-2023	\$ 114,931
02-28-2023	162,243
03-31-2023	149,210
04-30-2023	141,555
05-31-2023	91,864
06-30-2023	67,237
07-31-2023	52,405
08-31-2023	50,407
09-30-2023	54,211
10-31-2023	59,744
11-30-2023	97,480
12-31-2023	<u>129,696</u>
Grand Total	<u><b>\$ 1,170,983</b></u>

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF EE TRACKER INTEREST ACCUMULATED  
AS OF OCTOBER 31, 2024

<u>Residential EE Tracker Accounts</u>	
Account 182478 - Residential EE Tracker - Surcharge	426,561
Account 182519 - Residential Rebate Program - 2020 Payments	170,226
Account 182521 - LIURP - 2020 Payments	(22,496)
Account 182529 - Residential Rebate Program - 2021 Payments	143,166
Account 182537 - Residential Rebate Program - 2022 Payments	8,676
Account 182539 - LMI 2022 Payments	242
Account 182491 - Residential Rebate Program - 2023 Payments	(32,046)
Account 182494 LMI 2023 Payments	348,473
Account 182366 - Residential Rebate Program - 2024 Payments	(204,699)
Account 182361 LMI 2024 Payments	(257,521)
Subtotal - Interest Due to (Customers)/Company	(1) \$ 580,583
<u>Non-Residential EE Tracker Accounts</u>	
Account 182479 - Non-Residential EE Tracker - Surcharge	67,996
Account 182520 - NRCIP - 2020 Payments	13,996
Account 182530 - NRCIP - 2021 Payments	11,069
Account 182538 - NRCIP - 2022 Payments	(6,420)
Account 182492 - NRCIP - 2023 Payments	(37,099)
Account 182362 - NRCIP - 2024 Payments	(59,292)
Subtotal - Interest Due to (Customers)/Company	(2) \$ (9,750)
<u>Total Portfolio Accounts (85.6% Residential and 14.4% Non-Residential)</u>	
Account 182522 - Outreach and Education (Account 1 of 4) - 2020	(26)
Account 182523 - Outreach and Education (Account 2 of 4) - 2020	14
Account 182524 - Outreach and Education (Account 3 of 4) - 2020	0
Account 182525 - Outreach and Education (Account 4 of 4) - 2020	(39)
Account 182526 - Evaluation, Measurement and Verification - 2020	(566)
Account 182532 - Outreach and Education (Account 1 of 4) - 2021	(6)
Account 182533 - Outreach and Education (Account 2 of 4) - 2021	577
Account 182534 - Outreach and Education (Account 3 of 4) - 2021	(613)
Account 182535 - Outreach and Education (Account 4 of 4) - 2021	4,432
Account 182536 - Evaluation, Measurement and Verification - 2021	(423)
Account 182540 - Outreach and Education (Account 1 of 4) - 2022	(810)
Account 182541 - Outreach and Education (Account 2 of 4) - 2022	385
Account 182542 - Outreach and Education (Account 3 of 4) - 2022	(4,631)
Account 182543 - Outreach and Education (Account 4 of 4) - 2022	7,235
Account 182544 - Evaluation, Measurement and Verification - 2022	(3,271)
Account 182495 - Outreach and Education (Account 1 of 4) - 2023	(8,716)
Account 182496 - Outreach and Education (Account 2 of 4) - 2023	442
Account 182497 - Outreach and Education (Account 3 of 4) - 2023	(31,965)
Account 182499 - Outreach and Education (Account 4 of 4) - 2023	1,388
Account 182498 - Evaluation, Measurement and Verification - 2023	(12,842)
Account 182363 - Outreach and Education (Account 1 of 4) - 2024	(24,173)
Account 182364 - Outreach and Education (Account 2 of 4) - 2024	(11,243)
Account 182365 - Outreach and Education (Account 3 of 4) - 2024	(36,264)
Account 182367 - Outreach and Education (Account 4 of 4) - 2024	(3,585)
Account 182360 - Evaluation, Measurement and Verification - 2024	(19,863)
Subtotal - Interest Due to (Customers)/Company	\$ (144,562)
Residential Allocation of Total Portfolio Interest (85.6%)	(3) \$ (123,697)
Non-Residential Allocation of Total Portfolio Interest (14.4%)	(4) \$ (20,865)
	\$ (144,562)
Grand Total - Interest Due to (Customers)/Company	\$ 426,270
Residential EE Tracker Interest to Schedule B1	(1 + 3) <b>456,885</b>
Non-Residential EE Tracker Interest to Schedule C1	(2 + 4) <b>(30,615)</b>
Grand Total - Interest Due to (Customers)/Company	\$ 426,270

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF CLEAN ENERGY FUND RATE  
EFFECTIVE FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025

	<u>Reference</u>	<u>Amount</u>
2016 - 2020 Total Authorized Collection Amount <sup>1</sup>		14,692,063
Total Collections Through October 31, 2024	Sch. E2	(12,495,053)
Estimate - 2 Months Ended December 31, 2024	Sch. E4	-
Other Funding Sources	Sch. E3	<u>(2,195,736)</u>
Total CEF Surcharge Funding Due to (Customers)/Company		<u>\$ 1,274</u>
Projected Total Throughput (Mcf) - 1/1/25 - 12/31/25		97,261,280
<b>Clean Energy Fund Surcharge per Mcf</b>		<b>\$ -</b>

<sup>1</sup>The 1/21/2016 Order in Case 14-M-0094 (Appendix I) authorized CEF collections through 2020.

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
RATEPAYER COLLECTIONS APPLICABLE TO CLEAN ENERGY FUND  
TOTAL THROUGHPUT - ACCT. 182477

Revenue Month	2016	2017	2018	2019	2020	2021	2022	2023	2024	Total
January	\$ 615,247	\$ 347,293	\$ 783,307	\$ 441,479	\$ 88,527	\$ (65,260)	\$ 17,122	\$ 21,831	\$ 1,984	\$ 2,251,530
February	1,211,043	631,869	615,349	265,634	(115,027)	1,211	50,940	3,570	(41)	\$ 2,664,548
March	614,305	566,029	526,928	240,386	(103,219)	319	20,755	3,427	(16)	\$ 1,868,916
April	90,897	481,129	524,486	185,270	(81,290)	(39)	25,652	2,566	64	\$ 1,228,735
May	62,114	291,840	308,321	121,494	(65,657)	(301)	16,451	1,306	(23)	\$ 735,544
June	32,201	176,239	156,572	68,274	(34,277)	389	7,024	885	(0)	\$ 407,305
July	25,473	125,954	108,168	44,313	(21,291)	(306)	5,591	708	2	\$ 288,612
August	16,307	130,970	109,739	42,987	(20,895)	225	5,012	679	1	\$ 285,026
September	26,631	135,505	116,705	45,189	(24,063)	142	5,770	737	(4)	\$ 306,611
October	30,444	148,489	164,858	62,335	(34,480)	45	10,223	812	(3)	\$ 382,724
November	57,766	280,086	337,371	125,668	(55,479)	314	15,008	1,481		\$ 762,215
December	98,981	542,777	525,742	202,575	(86,390)	(38)	27,050	2,589		\$ 1,313,286
Grand Total	\$ 2,881,409	\$ 3,858,182	\$ 4,277,546	\$ 1,845,603	\$ (553,543)	\$ (63,297)	\$ 206,597	\$ 40,591	\$ 1,964	\$ 12,495,053

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
DERIVATION OF RECONCILIATION RATES  
TOTAL THROUGHPUT - ACCT. 182477

	<u>Reference</u>	<u>Amount</u>
<u>Other Funding Sources</u>		
2010-2011 CIP Balances Due to Company	2017 Sch. D1 <sup>1</sup>	\$ (182,237)
EEPS Overcollections (2012 - 2015 Program)	2018 Sch. E4 <sup>2</sup>	\$ 2,002,850
Pre-EEPS - Uncommitted EM&V	2020 Sch. F1 <sup>3</sup>	<u>\$ 375,123</u>
Total Other Funding Sources		<u><u>\$ 2,195,736</u></u>

<sup>1</sup> 12/17/2016 CIP rate filing establishing rates effective January 1, 2017

<sup>2</sup> 12/17/2017 CIP rate filing establishing rates effective January 1, 2018

<sup>3</sup> 12/17/2019 CIP rate filing establishing rates effective January 1, 2020

NATIONAL FUEL GAS DISTRIBUTION CORPORATION  
NEW YORK DIVISION  
ESTIMATE OF ANTICIPATED RECOVERY  
2 MONTHS ENDED DECEMBER 31, 2024  
ACCT. 182477

<u>Revenue Month</u>	<u>Mcf</u>	<u>Rate (\$/Mcf)</u>	<u>Amount</u>
11-30-2024	7,701,797	\$ -	\$ -
12-31-2024	<u>11,803,621</u>	\$ -	<u>-</u>
	<u>19,505,417</u>		<u>\$ -</u>