

BEFORE THE  
STATE OF NEW YORK  
PUBLIC SERVICE COMMISSION

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In the Matter of  
Liberty Utilities (St. Lawrence Gas) Corp.

Case 24-G-0668

April 1, 2025

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Prepared Exhibits of:

Staff Net Plant and Gas  
Infrastructure and Operations  
Panel

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List of Exhibits

| <u>Exhibit</u>         | <u>Description</u>  | <u>PDF Page</u> |
|------------------------|---|-----------------|
| Exhibit___ (SNPGIOP-1) | Relied upon Responses<br>To Interrogatories (IR)            | 3-4             |
| Exhibit___ (SNPGIOP-2) | Capital Expenditures  | 5-8             |
| Exhibit___ (SNPGIOP-3) | Net Plant and Depreciation<br>Expense                       | 9-13            |
| Exhibit___ (SNPGIOP-4) | Illustrative Software Net Plant<br>Reconciliation Mechanism | 14              |
| Exhibit___ (SNPGIOP-5) | Illustrative Net Plant<br>Reconciliation                    | 15              |

Relied Upon Responses to  
Interrogatories (IR)  
Index of Exhibit\_\_ (SNPGIOP-1)

(Exhibit\_\_ (SNPGIOP-1) will be filed in its entirety on April 8,  
2025)

| IR Number | Description  | Page |
|-----------|--|------|
| DPS-92    | Rate Base and Capital Expenditures                         | X    |
| DPS-92    | Supplemental Rate Base and Capital Expenditures            | X    |
| DPS-292   | Miscellaneous Mains Extensions 2025                        | X    |
| DPS-293   | New Service Installations 2025                             | X    |
| DPS-294   | Tools and Equipment Capital Expenditures                   | X    |
| DPS-295   | Plant in Service Dates                                     | X    |
| DPS-342   | Miscellaneous Revenues                                     | X    |
| DPS-414   | Account 378 TBD Project 2026                               | X    |
| DPS-426   | Multi Year Capital Projects                                | X    |
| DPS-427   | Forecasted New Services                                    | X    |
| DPS-482   | Acct. 303 Capital Expenditures                             | X    |
| DPS-486   | Malone Main Extension Projects                             | X    |
| DPS-487   | Chateaugay Main Extension Project                          | X    |
| DPS-488   | Brushton Main Rt 11 Extension Project                      | X    |
| DPS-489   | Brushton Main Extension Clark St to Brewster St<br>Project | X    |
| DPS-490   | Willow St. Main Extension                                  | X    |
| DPS-521   | Project Slippage   | X    |
| DPS-544   | Ciac Revenues  | X    |

|         |                                  |   |
|---------|----------------------------------|---|
| DPS-556 | DPS-482 Follow up                | X |
| DPS-567 | 2025 Duplicative Spending        | X |
| DPS-573 | Historic Main Extension Projects | X |

**Case 24-G-0668**  
**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Comparison of Company Filed and Staff Recommended Capital Expenditures by Calendar Year**  
 Capital Expenditures by Calendar Year (\$)

| Line | Project   | Company Filed | CY 2025        |    | Staff Recommended |
|------|---|---------------|----------------|----|-------------------|
|      |   |               | Adjustments    |    |                   |
| 1    | Corporate IT  | \$ 900,000    | \$ (59,400)    | \$ | 840,600           |
| 2    | IEDR  | \$ 400,000    | \$ (211,667)   | \$ | 188,333           |
| 3    | PSMS  | \$ 227,974    | \$ -           | \$ | 227,974           |
| 4    | Leak Survey Software  | \$ 62,600     | \$ -           | \$ | 62,600            |
| 5    | Gas Planning Program  | \$ 50,000     | \$ -           | \$ | 50,000            |
| 6    | Misc. Easements   | \$ 49,801     | \$ -           | \$ | 49,801            |
| 7    | Brasher Falls Main Extension NY Rt 420                                | \$ 222,335    | \$ (222,335)   | \$ | -                 |
| 8    | Misc. Main Extensions   | \$ 362,873    | \$ -           | \$ | 362,873           |
| 9    | System Reliability  | \$ 1,616,331  | \$ -           | \$ | 1,616,331         |
| 10   | RTU   | \$ 76,617     | \$ -           | \$ | 76,617            |
| 11   | 1/2"-2"PE   | \$ 696,247    | \$ (83,558)    | \$ | 612,689           |
| 12   | Meter Purchases for Inventory   | \$ 289,108    | \$ -           | \$ | 289,108           |
| 13   | Regulator Purchases for Inventory                                     | \$ 21,549     | \$ -           | \$ | 21,549            |
| 14   | Residential/Commercial Mtr Sets - Growth                              | \$ 67,647     | \$ -           | \$ | 67,647            |
| 15   | Residential/Commercial Mtr Sets - Replacement                         | \$ 185,536    | \$ -           | \$ | 185,536           |
| 16   | Industrial Mtr Sets   | \$ 70,649     | \$ -           | \$ | 70,649            |
| 17   | HVAC (5)  | \$ 51,716     | \$ -           | \$ | 51,716            |
| 18   | Parking lot Security Light Upgrade                                    | \$ 19,154     | \$ -           | \$ | 19,154            |
| 19   | Engineering Remodel (Floor and walls)                                 | \$ 63,922     | \$ -           | \$ | 63,922            |
| 20   | Boiler Upgrade  | \$ 95,771     | \$ -           | \$ | 95,771            |
| 21   | APC Battery Backup  | \$ 4,597      | \$ -           | \$ | 4,597             |
| 22   | Printer upgrades  | \$ 40,224     | \$ -           | \$ | 40,224            |
| 23   | IT Equipment - Laptop/iPad replacements                               | \$ 19,154     | \$ -           | \$ | 19,154            |
| 24   | Ford Escape - Meter Readers (3)                                       | \$ 258,582    | \$ (258,582)   | \$ | -                 |
| 25   | Vans (3)  | \$ 488,433    | \$ (488,433)   | \$ | -                 |
| 26   | Trucks (1)  | \$ 116,841    | \$ (116,841)   | \$ | -                 |
| 27   | Waker Neuson Plate Tamper (GS)  | \$ 14,915     | \$ -           | \$ | 14,915            |
| 28   | Fusion Tools (scrapers, cold rings, machines, etc.) (GS)              | \$ 57,463     | \$ -           | \$ | 57,463            |
| 29   | Tapping/Stopping Equipment (valves, cutters, stoppers, machines) (GS) | \$ 57,463     | \$ -           | \$ | 57,463            |
| 30   | Misc. tool replacement as needed (GS)                                 | \$ 19,154     | \$ -           | \$ | 19,154            |
| 31   | HFI's (2) (RM)  | \$ 42,139     | \$ -           | \$ | 42,139            |
| 32   | GMI's (2) (RG)  | \$ 13,922     | \$ -           | \$ | 13,922            |
| 33   | Line Locators (3) (RG)  | \$ 33,544     | \$ (33,544)    | \$ | -                 |
| 34   | PGM's (4) (RG)  | \$ 6,622      | \$ -           | \$ | 6,622             |
| 35   | Metal Detection (3) (RG)  | \$ 6,073      | \$ -           | \$ | 6,073             |
| 36   | Calibration equipment   | \$ 9,577      | \$ -           | \$ | 9,577             |
| 37   | Kubota Tractor  | \$ 113,776    | \$ (113,776)   | \$ | -                 |
| 38   | 8x16 Utility Trailer  | \$ 20,242     | \$ (20,242)    | \$ | -                 |
| 39   | Stick Pipe Trailer  | \$ 58,488     | \$ -           | \$ | 58,488            |
| 40   | Total   | \$ 6,911,039  | \$ (1,608,378) | \$ | 5,302,661         |

Case 24-G-0668  
 Liberty Utilities (St. Lawrence Gas) Corp.  
 Comparison of Company Filed and Staff Recommended Capital Expenditures by Calendar Year  
 Capital Expenditures by Calendar Year (\$)

|    |   | Company Filed | Adjustments<br>CY 2026 | Staff Recommended |
|----|---|---------------|------------------------|-------------------|
| 41 |   |               |                        |                   |
| 42 | <b>Project</b>  |               |                        |                   |
| 43 | Corporate IT  | \$ 900,000    | \$ (123,200)           | \$ 776,800        |
| 44 | IEDR  | \$ 491,000    | \$ (297,017)           | \$ 193,983        |
| 45 | AMR   | \$ 35,474     | \$ (35,474)            | \$ -              |
| 46 | E Region Tech Services MOC Software                     | \$ 28,777     | \$ -                   | \$ 28,777         |
| 47 | Misc. Easements   | \$ 51,295     | \$ -                   | \$ 51,295         |
| 48 | Winthrop Bridge Relay 8' Main (DOT mandated project)    | \$ 2,301,728  | \$ -                   | \$ 2,301,728      |
| 49 | Malone Main Extension Constable St to NY Rte 30         | \$ 448,988    | \$ (448,988)           | \$ -              |
| 50 | Malone Main Extension Highland, Harding, Willard, Jones | \$ 473,485    | \$ (473,485)           | \$ -              |
| 51 | Malone Main Extension Frankling St to Rockland St       | \$ 432,601    | \$ (432,601)           | \$ -              |
| 52 | Malone Main Extension Lawrence-Marion & Williamson St   | \$ 541,696    | \$ (541,696)           | \$ -              |
| 53 | Malone Main Extension Sprague St N From Marion          | \$ 133,338    | \$ (133,338)           | \$ -              |
| 54 | Misc. Main Extensions                                   | \$ 374,189    | \$ -                   | \$ 374,189        |
| 55 | System Reliability                                      | \$ 68,652     | \$ -                   | \$ 68,652         |
| 56 | RTU   | \$ 78,915     | \$ -                   | \$ 78,915         |
| 57 | TBD Measuring & Regulating Stations                     | \$ 50,000     | \$ -                   | \$ 50,000         |
| 58 | 1/2"-2"PE   | \$ 717,134    | \$ (86,065)            | \$ 631,070        |
| 59 | Meter Purchases for Inventory                           | \$ 297,781    | \$ -                   | \$ 297,781        |
| 60 | AMR   | \$ 2,483,800  | \$ (2,483,800)         | \$ -              |
| 61 | Regulator Purchases for Inventory                       | \$ 22,195     | \$ -                   | \$ 22,195         |
| 62 | Residential/Commercial Mtr Sets - Growth                | \$ 69,676     | \$ -                   | \$ 69,676         |
| 63 | Residential/Commercial Mtr Sets - Replacement           | \$ 191,102    | \$ -                   | \$ 191,102        |
| 64 | Industrial Mtr Sets                                     | \$ 72,769     | \$ -                   | \$ 72,769         |
| 65 | TBD Building and Structures                             | \$ 237,480    | \$ -                   | \$ 237,480        |
| 66 | TBD Computer Equipment                                  | \$ 65,894     | \$ -                   | \$ 65,894         |
| 67 | Vans (2)  | \$ 358,184    | \$ -                   | \$ 358,184        |
| 68 | Chevy Silverado   | \$ 128,525    | \$ -                   | \$ 128,525        |
| 69 | Sander for Truck #37                                    | \$ 14,011     | \$ -                   | \$ 14,011         |
| 70 | Welding Truck   | \$ 478,856    | \$ -                   | \$ 478,856        |
| 71 | Ford Transit  | \$ 118,266    | \$ -                   | \$ 118,266        |
| 72 | Fisher Plow   | \$ 13,524     | \$ -                   | \$ 13,524         |
| 73 | TBD Tools & Work Equipment                              | \$ 258,834    | \$ (34,550)            | \$ 224,283        |
| 74 | Sewer Crawler   | \$ 95,771     | \$ -                   | \$ 95,771         |
| 75 | Calibration equipment                                   | \$ 9,864      | \$ -                   | \$ 9,864          |
| 76 | T-24 Trailer (2)  | \$ 138,020    | \$ -                   | \$ 138,020        |
| 77 | York Rake w/hydraulic turn & remote kit                 | \$ 9,737      | \$ -                   | \$ 9,737          |
| 78 | Kubota 74" Front Mount Snow blower                      | \$ 18,877     | \$ -                   | \$ 18,877         |
| 79 | Ditchwitch Combo Trencher                               | \$ 204,376    | \$ -                   | \$ 204,376        |
| 80 |   |               |                        |                   |
| 81 | <b>Total</b>  | \$ 12,414,814 | \$ (5,090,213)         | \$ 7,324,601      |

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**Comparison of Company Filed and Staff Recommended Capital Expenditures by Calendar Year**  
 Capital Expenditures by Calendar Year (\$)

|     |   | Company Filed | Adjustments    | Staff Recommended |
|-----|---|---------------|----------------|-------------------|
| 82  | <b>Project</b>                                    |               | CY 2027        |                   |
| 83  | Corporate IT                                      | \$ 900,000    | \$ (105,600)   | \$ 794,400        |
| 84  | Misc. Easements                                   | \$ 52,834     | \$ -           | \$ 52,834         |
| 85  | Chateaugay Extension W Main St                    | \$ 546,318    | \$ (546,318)   | \$ -              |
| 86  | Brushton Extension Rt 11                          | \$ 478,442    | \$ (478,442)   | \$ -              |
| 87  | Brushton Extension Clark St to Brewster St        | \$ 324,347    | \$ (324,347)   | \$ -              |
| 88  | Oswegatchie Main Replacement (System Reliability) | \$ 4,261,764  | \$ -           | \$ 4,261,764      |
| 89  | Misc. Main Extensions                             | \$ 400,394    | \$ -           | \$ 400,394        |
| 90  | System Reliability                                | \$ 72,084     | \$ -           | \$ 72,084         |
| 91  | Station Painting                                  | \$ 957,712    | \$ -           | \$ 957,712        |
| 92  | Real time pressure monitors                       | \$ 100,000    | \$ -           | \$ 100,000        |
| 93  | TBD Measuring & Regulating Stations               | \$ 128,915    | \$ -           | \$ 128,915        |
| 94  | 1/2"-2"PE   | \$ 738,648    | \$ (88,647)    | \$ 650,002        |
| 95  | Meter Purchases for Inventory                     | \$ 306,714    | \$ -           | \$ 306,714        |
| 96  | Regulator Purchases for Inventory                 | \$ 22,861     | \$ -           | \$ 22,861         |
| 97  | Residential/Commercial Mtr Sets - Growth          | \$ 71,767     | \$ -           | \$ 71,767         |
| 98  | Residential/Commercial Mtr Sets - Replacement     | \$ 196,835    | \$ -           | \$ 196,835        |
| 99  | AMR Installation                                  | \$ 2,250,155  | \$ (2,250,155) | \$ -              |
| 100 | Industrial Mtr Sets                               | \$ 74,952     | \$ -           | \$ 74,952         |
| 101 | TBD Building and Structures                       | \$ 244,605    | \$ -           | \$ 244,605        |
| 102 | TBD Computer Equipment                            | \$ 67,871     | \$ -           | \$ 67,871         |
| 103 | Vac Truck   | \$ 1,053,483  | \$ -           | \$ 1,053,483      |
| 104 | Safety and Operations SUV (2)                     | \$ 139,812    | \$ -           | \$ 139,812        |
| 105 | Vans (2)  | \$ 358,184    | \$ -           | \$ 358,184        |
| 106 | Chevy Silverado (2)                               | \$ 257,050    | \$ -           | \$ 257,050        |
| 107 | TBD Tools & Work Equipment                        | \$ 315,243    | \$ (84,231)    | \$ 231,012        |
| 108 | Calibration equipment                             | \$ 10,160     | \$ -           | \$ 10,160         |
| 109 | Trailers (2)                                      | \$ 37,667     | \$ -           | \$ 37,667         |
| 110 | Track loader Takeuchi                             | \$ 167,674    | \$ -           | \$ 167,674        |
| 111 |   |               |                |                   |
| 112 | <b>Total</b>                                      | \$ 14,536,491 | \$ (3,877,740) | \$ 10,658,752     |

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**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Comparison of Company Filed and Staff Recommended Capital Expenditures by Calendar Year**  
 Capital Expenditures by Calendar Year (\$)

|     |   | Company Filed | Adjustments    | Staff Recommended |
|-----|---|---------------|----------------|-------------------|
|     |   |               | CY 2028        |                   |
| 112 | <b>Project</b>                                    |               |                |                   |
| 113 | Corporate IT                                      | \$ 900,000    | \$ -           | \$ 900,000        |
| 114 | Misc. Easements                                   | \$ 54,419     | \$ -           | \$ 54,419         |
| 115 | Willow St Malone Main Expansion                   | \$ 2,000,000  | \$ (2,000,000) | \$ -              |
| 116 | Chateaugay Reinforcement – 4" Franklin to John St | \$ 700,000    | \$ -           | \$ 700,000        |
| 117 | Misc. Main Extensions                             | \$ 418,267    | \$ -           | \$ 418,267        |
| 118 | System Reliability                                | \$ 75,688     | \$ -           | \$ 75,688         |
| 119 | TBD Measuring & Regulating Stations               | \$ 132,783    | \$ -           | \$ 132,783        |
| 120 | 1/2"-2"PE   | \$ 760,808    | \$ (91,306)    | \$ 669,502        |
| 121 | Meter Purchases for Inventory                     | \$ 315,916    | \$ -           | \$ 315,916        |
| 122 | Regulator Purchases for Inventory                 | \$ 23,547     | \$ -           | \$ 23,547         |
| 123 | Residential/Commercial Mtr Sets - Growth          | \$ 73,920     | \$ -           | \$ 73,920         |
| 124 | Residential/Commercial Mtr Sets - Replacement     | \$ 202,740    | \$ -           | \$ 202,740        |
| 125 | Industrial Mtr Sets                               | \$ 77,200     | \$ -           | \$ 77,200         |
| 126 | TBD Building and Structures                       | \$ 251,943    | \$ -           | \$ 251,943        |
| 127 | TBD Computer Equipment                            | \$ 69,907     | \$ -           | \$ 69,907         |
| 128 | Vans (2)  | \$ 358,184    | \$ -           | \$ 358,184        |
| 129 | Chevy Silverado (3)                               | \$ 385,575    | \$ -           | \$ 385,575        |
| 130 | Int'l Weld/ Crew Truck                            | \$ 331,226    | \$ -           | \$ 331,226        |
| 131 | Sales SUV   | \$ 74,165     | \$ -           | \$ 74,165         |
| 132 | Sander  | \$ 8,245      | \$ -           | \$ 8,245          |
| 133 | Van (pool vehicle)                                | \$ 44,847     | \$ -           | \$ 44,847         |
| 134 | TBD Tools & Work Equipment                        | \$ 324,700    | \$ (86,758)    | \$ 237,942        |
| 135 | Calibration equipment                             | \$ 10,465     | \$ -           | \$ 10,465         |
| 136 | Trailers (2)                                      | \$ 56,163     | \$ -           | \$ 56,163         |
| 137 | Welder (2)  | \$ 78,278     | \$ -           | \$ 78,278         |
| 138 | 2017 John Deere Excavator                         | \$ 139,452    | \$ -           | \$ 139,452        |
| 139 | Ditchwitch FX 60 Vacuum Excavator                 | \$ 178,356    | \$ -           | \$ 178,356        |
| 140 | Husqvarna Lawnmower                               | \$ 4,512      | \$ -           | \$ 4,512          |
| 141 |   |               |                |                   |
| 142 | <b>Total</b>                                      | \$ 8,051,306  | \$ (2,178,064) | \$ 5,873,242      |



**Case 24-G-0668**  
**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Staff Projected Net Plant**

| Line No.                              | Linking Period |               |               |               |               |               |
|---------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|
|                                       | 6/30/2024      | 7/31/2024     | 8/31/2024     | 9/30/2024     | 10/31/2024    | 11/30/2024    |
| 1 Gas Plant In Service                | \$ 82,058,178  | \$ 82,160,407 | \$ 82,453,016 | \$ 82,462,520 | \$ 82,499,442 | \$ 82,804,488 |
| 2 Construction Work in Progress       | \$ 1,569,997   | \$ 1,891,050  | \$ 2,091,625  | \$ 2,602,052  | \$ 2,948,742  | \$ 3,853,738  |
| 3 Contribution in Aid of Construction | \$ (307,132)   |               |               |               |               |               |
| 4 Total Plant                         | \$ 83,321,043  | \$ 84,051,457 | \$ 84,544,641 | \$ 85,064,572 | \$ 85,448,184 | \$ 86,658,226 |
| 5 Accumulated Depreciation Reserve    | \$ 35,201,545  | \$ 35,411,001 | \$ 35,574,113 | \$ 35,088,550 | \$ 35,911,576 | \$ 36,068,483 |
| 6 Accumulated Amortization            | \$ 475,729     | \$ 430,942    | \$ 494,194    | \$ 546,972    | \$ 601,808    | \$ 659,402    |
| 7                                     |                |               |               |               |               |               |
| 8 Total Reserve for Depreciation      | \$ 35,677,273  | \$ 35,841,942 | \$ 36,068,306 | \$ 35,635,522 | \$ 36,513,384 | \$ 36,727,885 |
| 9 Net Utility Plant                   | \$ 47,643,769  | \$ 48,209,514 | \$ 48,476,335 | \$ 49,429,050 | \$ 48,934,800 | \$ 49,930,341 |

**Case 24-G-0668**  
**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Staff Projected Net Plant**

| Line No.                              | Linking Period |               |               |               |               |               |               |               |  |
|---------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
|                                       | 12/31/2024     | 1/31/2025     | 2/28/2025     | 3/31/2025     | 4/30/2025     | 5/31/2025     | 6/30/2025     | 7/31/2025     |  |
| 1 Gas Plant In Service                | \$ 87,675,097  | \$ 87,672,253 | \$ 88,138,965 | \$ 88,136,121 | \$ 88,428,571 | \$ 88,484,215 | \$ 88,485,968 | \$ 88,778,418 |  |
| 2 Construction Work in Progress       | \$ 612,286     | \$ 710,530    | \$ 434,005    | \$ 827,134    | \$ 727,328    | \$ 1,145,466  | \$ 1,643,572  | \$ 3,381,842  |  |
| 3 Contribution in Aid of Construction |                |               |               |               |               |               |               |               |  |
| 4 Total Plant                         | \$ 88,287,383  | \$ 88,382,783 | \$ 88,572,970 | \$ 88,963,255 | \$ 89,155,899 | \$ 89,629,681 | \$ 90,129,540 | \$ 92,160,260 |  |
| 5 Accumulated Depreciation Reserve    | \$ 36,137,803  | \$ 36,336,392 | \$ 36,534,912 | \$ 36,733,314 | \$ 36,943,815 | \$ 37,154,760 | \$ 37,365,406 | \$ 37,576,972 |  |
| 6 Accumulated Amortization            | \$ 715,214     | \$ 780,389    | \$ 847,790    | \$ 913,658    | \$ 986,228    | \$ 1,058,798  | \$ 1,131,368  | \$ 1,209,107  |  |
| 7                                     |                |               |               |               |               |               |               |               |  |
| 8 Total Reserve for Depreciation      | \$ 36,853,016  | \$ 37,116,781 | \$ 37,382,702 | \$ 37,646,972 | \$ 37,930,043 | \$ 38,213,558 | \$ 38,496,774 | \$ 38,786,080 |  |
| 9 Net Utility Plant                   | \$ 51,434,366  | \$ 51,266,002 | \$ 51,190,268 | \$ 51,316,284 | \$ 51,225,856 | \$ 51,416,123 | \$ 51,632,766 | \$ 53,374,180 |  |

**Case 24-G-0668**  
**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Staff Projected Net Plant**

| Line No.                              | Linking Period |               |               | Rate Year     |               |               |               |               |  |
|---------------------------------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--|
|                                       | 8/31/2025      | 9/30/2025     | 10/31/2025    | 11/30/2025    | 12/31/2025    | 1/31/2026     | 2/28/2026     | 3/31/2026     |  |
| 1 Gas Plant In Service                | \$ 88,815,798  | \$ 88,812,954 | \$ 89,105,404 | \$ 89,121,714 | \$ 92,729,116 | \$ 92,726,272 | \$ 92,750,963 | \$ 92,748,119 |  |
| 2 Construction Work in Progress       | \$ 3,637,237   | \$ 4,062,467  | \$ 4,093,108  | \$ 4,243,222  | \$ 325,101    | \$ 459,540    | \$ 538,910    | \$ 1,476,747  |  |
| 3 Contribution in Aid of Construction |                |               |               |               |               |               |               |               |  |
| 4 Total Plant                         | \$ 92,453,035  | \$ 92,875,422 | \$ 93,198,512 | \$ 93,364,936 | \$ 93,054,216 | \$ 93,185,812 | \$ 93,289,873 | \$ 94,224,867 |  |
| 5 Accumulated Depreciation Reserve    | \$ 37,788,699  | \$ 38,000,422 | \$ 38,211,474 | \$ 38,399,014 | \$ 38,137,735 | \$ 38,329,162 | \$ 38,520,585 | \$ 38,712,191 |  |
| 6 Accumulated Amortization            | \$ 1,286,846   | \$ 1,364,585  | \$ 1,447,494  | \$ 1,530,402  | \$ 1,610,834  | \$ 1,696,435  | \$ 1,782,036  | \$ 1,867,638  |  |
| 7                                     |                |               |               |               |               |               |               |               |  |
| 8 Total Reserve for Depreciation      | \$ 39,075,545  | \$ 39,365,007 | \$ 39,658,968 | \$ 39,929,416 | \$ 39,748,569 | \$ 40,025,597 | \$ 40,302,621 | \$ 40,579,829 |  |
| 9 Net Utility Plant                   | \$ 53,377,490  | \$ 53,510,414 | \$ 53,539,544 | \$ 53,435,520 | \$ 53,305,647 | \$ 53,160,215 | \$ 52,987,252 | \$ 53,645,038 |  |

**Case 24-G-0668**  
**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Staff Projected Net Plant**

| Line No.                              | Rate Year     |               |               |               |               |               |               |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                                       | 4/30/2026     | 5/31/2026     | 6/30/2026     | 7/31/2026     | 8/31/2026     | 9/30/2026     | 10/31/2026    |
| 1 Gas Plant In Service                | \$ 93,636,775 | \$ 93,633,931 | \$ 93,631,087 | \$ 94,134,239 | \$ 94,131,395 | \$ 94,128,552 | \$ 94,364,995 |
| 2 Construction Work in Progress       | \$ 692,153    | \$ 999,265    | \$ 1,817,924  | \$ 3,131,539  | \$ 4,556,851  | \$ 5,010,019  | \$ 5,524,035  |
| 3 Contribution in Aid of Construction |               |               |               |               |               |               |               |
| 4 Total Plant                         | \$ 94,328,928 | \$ 94,633,196 | \$ 95,449,012 | \$ 97,265,778 | \$ 98,688,246 | \$ 99,138,571 | \$ 99,889,031 |
| 5 Accumulated Depreciation Reserve    | \$ 38,903,793 | \$ 39,100,100 | \$ 39,296,402 | \$ 39,492,700 | \$ 39,690,946 | \$ 39,889,188 | \$ 40,087,425 |
| 6 Accumulated Amortization            | \$ 1,957,109  | \$ 2,046,580  | \$ 2,136,051  | \$ 2,229,392  | \$ 2,322,733  | \$ 2,416,074  | \$ 2,513,285  |
| 7                                     |               |               |               |               |               |               |               |
| 8 Total Reserve for Depreciation      | \$ 40,860,902 | \$ 41,146,680 | \$ 41,432,453 | \$ 41,722,092 | \$ 42,013,679 | \$ 42,305,261 | \$ 42,600,709 |
| 9 Net Utility Plant                   | \$ 53,468,026 | \$ 53,486,516 | \$ 54,016,559 | \$ 55,543,686 | \$ 56,674,567 | \$ 56,833,309 | \$ 57,288,321 |

**Case 24-G-0668**  
**Liberty Utilities (St. Lawrence Gas) Corp.**  
**Staff Projected Net Plant**

| Line No. | Company Proposed                            | Adjustment    | Staff Recommended            |
|----------|---|---------------|------------------------------|
| 1        | 13 Month Average Total Plant RY             | \$ 97,947,596 | \$ (2,683,663) \$ 95,263,934 |
| 2        | 13 Month Average Reserve RY                 | \$ 41,061,557 | \$ (128,479) \$ 40,933,078   |
| 3        | 13 Month Average Net Plant RY               | \$ 56,886,040 | \$ (2,555,184) \$ 54,330,856 |
| 4        | Depreciation Expense RY                     | \$ 2,751,110  | \$ (426,025) \$ 2,325,085    |
| 5        | Amortization of Intangibles RY              | \$ 1,065,791  | \$ - \$ 1,065,791            |
| 6        | Depreciation Expense of Vehicles            | \$ 993,799    | \$ (409,628) \$ 584,171      |
| 7        | Percent of Depreciation Expense Capitalized |               | 24%                          |
| 8        | Depreciation Expense Adjustment             | \$ 238,512    | \$ (98,311) \$ 140,201       |
| 9        | Adjusted Depreciation Expense               | \$ 2,512,598  | \$ (327,714) \$ 2,184,884    |
| 10       | Amortization of Depreciation Surplus RY     | \$ -          | \$ (87,606) \$ (87,606)      |
| 11       | Total Adjusted Depreciation Expense         | \$ 3,578,389  | \$ (415,320) \$ 3,163,069    |
| 12       | CIAC Adjustment for Mains                   | \$ -          | \$ 34,126 \$ 34,126          |

**Case 24-G-0668  
Liberty Utilities (St. Lawrence Gas) Corp.  
Illustrative Software Net Plant Reconciliation**

| Line No.                                      | <u>Rate Year Ending October 31, 2026</u> |                                      |                                     |  |                                    |   |                                       |
|---|--|--------------------------------------|-------------------------------------|--|------------------------------------|---|---------------------------------------|
|   | Total<br>Revenue<br>Requirement Target   | Total Gas Plant<br>in Service<br>(a) | Non-Interest<br>Bearing CWIP<br>(b) | Total Plant<br>Including CWIP<br>(c) = (a) + (b) | Reserve for<br>Depreciation<br>(d) | Gas<br>Net Utility<br>Plant in Service<br>(e) = (c)+(d) | Gas<br>Depreciation<br>Expense<br>(f) |
| 1 Forecast for Plant Associated with Software |  | \$ 11,778,357                        | \$ 91,402                           | \$ 11,869,758                                    | \$ (1,603,737)                     | \$ 10,266,022   | \$ 1,058,249                          |
| 2   |  |                                      |                                     |  |                                    |   |                                       |
| 3   |  |                                      |                                     |  |                                    |   |                                       |
| 4 Pre-Tax Weighted Average Cost of Capital    |  |                                      |                                     |  |                                    | 8.16%   |                                       |
| 5   |  |                                      |                                     |  |                                    |   |                                       |
| 6 Total Revenue Requirement Target            | <u>\$ 1,895,957</u>                      |                                      |                                     |  |                                    | <u>\$ 837,707</u>                                       | <u>\$ 1,058,249</u>                   |
| 7   |  |                                      |                                     |  |                                    |   |                                       |
| 8   |  |                                      |                                     |  |                                    |   |                                       |
| 9   |  |                                      |                                     |  |                                    |   |                                       |
| 10  |  |                                      |                                     |  |                                    |   |                                       |
| 11  |  |                                      |                                     |  |                                    |   |                                       |
| 12 Estimated Actual Results                   |  | \$ 10,500,000                        | \$ 90,000                           | \$ 10,590,000                                    | \$ (1,600,000)                     | \$ 8,990,000  | \$ 1,000,000                          |
| 13 Estimated Software                         |  |                                      |                                     |  |                                    |   |                                       |
| 14  |  |                                      |                                     |  |                                    |   |                                       |
| 15 Pre-Tax WACC                               |  |                                      |                                     |  |                                    | 8.16%   |                                       |
| 16  |  |                                      |                                     |  |                                    |   |                                       |
| 17 Total Revenue Requirement Actuals          | <u>\$ 1,733,584</u>                      |                                      |                                     |  |                                    | <u>\$ 733,584</u>                                       | <u>\$ 1,000,000</u>                   |
| 18  |  |                                      |                                     |  |                                    |   |                                       |
| 19 Actuals higher/(lower) than Target         | <u>\$ (162,373)</u>                      |                                      |                                     |  |                                    |   |                                       |

**Case 24-G-0668  
Liberty Utilities (St. Lawrence Gas) Corp.  
Illustrative Net Plant Reconciliation**

| Line No.   | <u>Rate Year Ending October 31, 2026</u> |                                      |                                     |  |                                    |   |                                       |
|--|--|--------------------------------------|-------------------------------------|--|------------------------------------|---|---------------------------------------|
|  | Total<br>Revenue<br>Requirement Target   | Total Gas Plant<br>in Service<br>(a) | Non-Interest<br>Bearing CWIP<br>(b) | Total Plant<br>Including CWIP<br>(c) = (a) + (b) | Reserve for<br>Depreciation<br>(d) | Gas<br>Net Utility<br>Plant in Service<br>(e) = (c)+(d) | Gas<br>Depreciation<br>Expense<br>(f) |
| 1 Forecast included in Staff Net Plant and Gas Infrastructure and Operations Panel |  | \$ 92,925,614                        | \$ 2,338,320                        | \$ 95,263,934                                    | \$ (40,933,078)                    | \$ 54,330,856   | \$ 3,163,069 *                        |
| 2 Less Plant Associated with Software  |  | \$ 11,778,357                        | \$ 91,402                           | \$ 11,869,758                                    | \$ (1,603,737)                     | \$ 10,266,022   | \$ 1,058,249                          |
| 3  |  |                                      |                                     |  |                                    |   |                                       |
| 4 Pre-Tax Weighted Average Cost of Capital   |  |                                      |                                     |  |                                    | 8.16%   |                                       |
| 5  |  |                                      |                                     |  |                                    |   |                                       |
| 6 Total Revenue Requirement Target   | <u>\$ 5,700,510</u>                      |                                      |                                     |  |                                    | <u>\$ 3,595,690</u>                                     | <u>\$ 2,104,819</u>                   |
| 7  |  |                                      |                                     |  |                                    |   |                                       |
| 8  |  |                                      |                                     |  |                                    |   |                                       |
| 9  |  |                                      |                                     |  |                                    |   |                                       |
| 10   |  |                                      |                                     |  |                                    |   |                                       |
| 11   |  |                                      |                                     |  |                                    |   |                                       |
| 12 Estimated Actual Results  |  | \$ 90,000,000                        | \$ 2,000,000                        | \$ 92,000,000                                    | \$ (38,000,000)                    | \$ 54,000,000   | \$ 2,750,000 *                        |
| 13 Estimated Software  |  | \$ 10,500,000                        | \$ 90,000                           | \$ 10,590,000                                    | \$ (1,600,000)                     | \$ 8,990,000  | \$ 1,000,000                          |
| 14   |  |                                      |                                     |  |                                    |   |                                       |
| 15 Pre-Tax WACC  |  |                                      |                                     |  |                                    | 8.16%   |                                       |
| 16   |  |                                      |                                     |  |                                    |   |                                       |
| 17 Total Revenue Requirement Actuals   | <u>\$ 5,422,816</u>                      |                                      |                                     |  |                                    | <u>\$ 3,672,816</u>                                     | <u>\$ 1,750,000</u>                   |
| 18   |  |                                      |                                     |  |                                    |   |                                       |
| 19 Actuals higher/(lower) than Target  | <u>\$ (277,694)</u>                      |                                      |                                     |  |                                    |   |                                       |
| 20   |  |                                      |                                     |  |                                    |   |                                       |
| 21   |  |                                      |                                     |  |                                    |   |                                       |
| 22   |  |                                      |                                     |  |                                    |   |                                       |
| 23   |  |                                      |                                     |  |                                    |   |                                       |
| 24   |  |                                      |                                     |  |                                    |   |                                       |
| 25 * Depreciation Expense exclusive of capitalized portion of vehicles             |  |                                      |                                     |  |                                    |   |                                       |