

**STATE OF NEW YORK  
PUBLIC SERVICE COMMISSION**

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**Petition of 40 X Owner LLC to Submeter )  
Electricity at 40 Exchange Place, New York, )  
New York 10005, Located in the Territory of )  
Consolidated Edison Company of New York, )  
Inc. )**

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**Case No. 26-E-\_\_\_\_\_**

**PETITION TO SUBMETER ELECTRICITY**

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Pursuant to 16 NYCRR § 96.3 (b), 40 X Owner LLC (the Applicant)<sup>1</sup> submits this Petition to Submeter Electricity (the Petition) to 382 new residential units located at 40 Exchange Place, New York, New York 10005 (the Building), which is within Consolidated Edison Company of New York, Inc.’s (Con Edison) service territory. The Building is currently under construction with an anticipated initial move-in date for residents of May 2027.<sup>2</sup>

As set forth in detail below, the Applicant’s submetering plan satisfies the requirements of 16 NYCRR Part 96 and is in the public interest and consistent with the provision of safe and adequate electric service to residents. Accordingly, the Applicant respectfully requests that the Public Service Commission (the Commission) approve this Petition.

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<sup>1</sup> Corporate documentation for the Applicant is attached as Exhibit 1.

<sup>2</sup> Because the Building is unoccupied, the notice requirements in 16 NYCRR §§ 96.3 (b) (1) and (c) are not applicable.

**THE APPLICANT’S SUBMETERING PLAN SATISFIES 16 NYCRR  
PART 96 AND IS IN THE PUBLIC INTEREST AND CONSISTENT WITH  
THE PROVISION OF SAFE AND ADEQUATE ELECTRIC SERVICE TO  
RESIDENTS**

**A. Description of the type of submetering system to be installed**

The Applicant will install Quadlogic Controls Corporation’s (Quadlogic) QBrick miniQloset multi-channel electric meters in the Building (the QBrick system). The Commission has approved the QBrick system for use in residential submetering applications in New York State.<sup>3</sup> The QBrick system is capable of terminating electric service to an individual residential unit without accessing the unit. In addition, the Applicant is aware that the Department of Public Service’s rules and regulations prohibit “cross-wiring (for example, through a shared meter)” in submetered premises.<sup>4</sup>

**B. Description of the methods to be used to calculate bills for individual residents**

The rate calculation to be used is the Con Edison Service Classification No. 1 for direct metered service. Specifically, bills will be calculated by multiplying a resident’s kilowatt hour (kWh) usage by the Con Edison Service Classification No. 1 rate for a billing period, plus applicable taxes.

The Con Edison Service Classification No. 1 rate is a combination of various items, including, but not limited to:

- Basic Customer Charge: This is a charge for basic system infrastructure and customer-related services, including customer accounting, meter reading, and meter maintenance.
- kWh Cost: This energy charge is broken down into separate components, including market supply, monthly adjustment, and delivery (transmission and distribution).

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<sup>3</sup> Case 23-E-0220, *Petition of Quadlogic Controls Corporation for Approval of QBrick miniQloset Multi-Channel Smart Revenue Grade Electric Power Meter*, Order Approving Electric Meter (issued Jan. 22, 2024).

<sup>4</sup> See 16 NYCRR § 96.6 (k).

- Systems Benefit Charge (SBC): This is an additional charge per kWh.
- Fuel Adjustment: The sum of Market Supply Charge (MSC) and Monthly Adjustment Charge (MAC) adjustment factors.

The following is a nonexclusive example of the formula that will be used to derive a resident’s electricity charges based on the current Con Edison Service Classification No. 1 rate and a monthly use of 250 kWh:

Type of Charge	Calculation	Total
Basic Charge		\$AA.AA
kWh	.XXXXX times 250 kWh	\$AA.AA
SBC	.XXXXX times 250 kWh	\$AA.AA
Fuel Adjustment Charge	.XXXXX times 250 kWh	\$AA.AA
<b>Subtotal</b>		<b>\$BB.BB</b>
Utility Tax	.XXXXX times Subtotal BB.BB	\$CC.CC
<b>New Subtotal</b>		<b>\$DD.DD</b>
Sales Tax	New Subtotal DD.DD times .045000	\$EE.EE
	New Subtotal DD.DD plus EE.EE	\$FF.FF
<b>Total Tenant Cost</b>		<b>\$GG.GG</b>

All Con Edison rates by classification are available on its website ([www.coned.com](http://www.coned.com)) under “Rates and Tariffs.” The applicable electric rates and tariffs are listed under the heading “P.S.C. No. 10 – Electricity.”

In no event will the total rate for a billing period (including any monthly administrative charge but excluding sales tax) exceed the rates and charges of the distribution utility for delivery and commodity in that billing period to similarly situated, direct-metered residential customers.<sup>5</sup>

The Applicant or its third-party electric billing company will read the meters and process a bill based on the resident’s actual consumption. The meter reading data and billing calculations will be documented and maintained for a six-year period for each unit.<sup>6</sup>

<sup>5</sup> See 16 NYCRR § 96.1 (i).

<sup>6</sup> See 16 NYCRR § 96.6 (j).

Residents may qualify for a rate reduction the equivalent of that which is provided by Con Edison to customers who are enrolled in its low-income program pursuant to its tariff (*see* P.S.C. No. 10 – Electricity, Leaf Nos. 255, 255.1). If residents receive benefits under Supplemental Security Income, Temporary Assistance to Needy Persons/Families, Safety Net Assistance, Medicaid, the Supplemental Nutrition Assistance Program, Federal Public Housing Assistance, Veterans Pension and Survivors Benefit programs, Bureau of Indian Affairs General Assistance, Tribal Head Start, Tribal Temporary Assistance to Needy Families, Food Distribution Program on Indian Reservation, the federal Lifeline program or any other program associated with the federal Lifeline program, or received a Home Energy Assistance Program grant in the preceding twelve (12) months, or enrolled in the Direct Vendor or Utility Guarantee Program, they will be advised to alert the Submeterer by telephone or in writing and the Submeterer will work with the resident to determine eligibility.

**C. Plan for complying with the provisions of Home Energy Fair Practices Act (HEFPA)**

The Applicant’s HEFPA compliance plan is attached.<sup>7</sup>

**D. Submetering Identification Form**

The Applicant’s completed Submetering Identification Form is attached.<sup>8</sup>

**E. Description of the method to be used to back out electric charges from rent**

Since this Petition concerns new construction of residential rental units, this provision is not applicable.<sup>9</sup>

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<sup>7</sup> See Exhibit 2 for the Applicant’s HEFPA compliance plan.

<sup>8</sup> See Exhibit 3 for the Applicant’s Submeterer Identification Form.

<sup>9</sup> See *e.g.* Case 18-E-0022, *Notice of Intent of MP Owner LLC to Submeter Electricity at 146 Pierrepont Street, Brooklyn, NY, Located in the Territory of Consolidated Edison Company of New York, Inc.*, Order Authorizing Submetering (issued May 23, 2018), at 2 (holding that 16 NYCRR § 96.5 [e] is not

**F. Certification concerning content of leases or agreements governing the premises to be submetered**

The Applicant certifies that the submetering complaint procedures, HEFPA rights and responsibilities of residents, and a provision stating that submetering refunds will be credited to submetered residents affected by the submeterer's actions that led to such refunds, provided that the submeterer has such contact information for such resident, shall be included in plain language in all leases or agreements governing the submetered premises.<sup>10</sup>

**G. Proof of service that this Petition was sent to the local utility company**

A copy of the Applicant's cover letter sent to Con Edison with this Petition is attached.<sup>11</sup>

**H. Documentation regarding refrigerators in all rental dwelling units**

Since the Petition concerns new construction of residential rental units, this provision is not applicable to the Building.<sup>12</sup> Nevertheless, for information concerning the refrigerators and other appliances in the Building's residential units, *see* Section I below.

**I. Description of the electric energy efficiency measures that have been or will be installed**

The Building features many new energy-efficiency measures. For example, the Building's residential units are designed to include new, efficient, and often Energy Star<sup>®</sup> appliances, including but not limited to cooktops (Bertazzoni model number PE244INDXV), ovens

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applicable to a submetering application involving a newly-constructed rental building); Case 15-E-0379, *Notice of Intent of Bridge Land Hudson, LLC to Submeter Electricity at 261 Hudson Street, New York, New York, Located in the Territory of Consolidated Edison Company of New York, Inc.*, Order Authorizing Submetering (issued April 28, 2016), at 2 (holding same).

<sup>10</sup> See Exhibit 4 for a copy of the Building's Submetering Lease Rider.

<sup>11</sup> See Exhibit 5 for a copy of the letter sent to Con Edison.

<sup>12</sup> See e.g. Case 17-E-0433, *Notice of Intent of Bridge Land Vestry LLC to Submeter Electricity at 70 Vestry Street, New York, NY in the Territory of Consolidated Edison Company of New York, Inc.*, Order Authorizing Submetering (Issued Mar. 1, 2018), at 2 (holding that 16 NYCRR § 96.5 [h] is not applicable to a submetering application involving a newly constructed building).

(Bertazzoni model number PROF24FSEXV), dishwashers (Bertazzoni model number DW18S2IPV), refrigerators (Bertazzoni model number REF24BMBPNB), washers (Bosch model WGA14400VC), dryers (Bosch model WPA12100VC), and microwaves (Bertazzoni model number KOTR24MXE). Additionally, occupancy sensors and light dimmers will be installed throughout the Building's common areas.

As discussed in more detail below, residential heating will be provided by a combination of wall mounted electrically powered, air-sourced heat pumps (PMC Green model PMCG-10HD-EH-8) and water-sourced heat pumps (ClimateMaster Tranquility (SC) Compact Single-Stage Series, model numbers SC006, SC009, SC012 and SC018), which will significantly reduce overall energy consumption compared to traditional heating systems. Further, each residential unit will also be equipped with programmable thermostats (Verdant Model VX4TW-XXX)<sup>13</sup> that will control the temperature at which residents maintain their units.

**J. Description of information and education programs to residents on how to reduce electric usage**

Upon renting their unit, each resident will be provided with certain energy-efficiency and conservation information.<sup>14</sup>

**K. Information if 20% or more of the residents receive income-based housing assistance**

The Building contains more than 20% affordable rental units qualifying for the New York Real Property Tax Law (RPTL) 467-m tax exemption program (known as the 467-m program) administered by the New York City Department of Housing Preservation and Development.<sup>15</sup>

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<sup>13</sup> See Exhibit 6 for a copy of the cut sheet for the thermostats.

<sup>14</sup> See Exhibit 7.

<sup>15</sup> See New York City Housing Preservation and Development, Tax Credits and Incentives: 467-m, available at <https://www.nyc.gov/site/hpd/services-and-information/tax-incentives-467-m.page> (last accessed Mar. 5, 2026).

Specifically, approximately 23% of the Building’s residential units will be reserved for individuals earning below the Area Median Income (AMI).<sup>16</sup> More specifically, residential units are anticipated to be reserved as follows:

<b>Percentage of the Building’s Residential Units</b>	<b>Affordability Tiers (Percentage of the AMI)</b>
5	40
18	90

In light of the above unit breakdown, the Applicant seeks a waiver of the energy audit and energy-efficiency plan requirements in 16 NYCRR § 96.5 (k) (3), which requires proof that an energy audit has been conducted by a certified energy consultant for any building where 20% or more of the residents receive income-based housing assistance. New York City has an Energy Conservation Code (the NYCECC), which is applicable to “commercial buildings” such as the Building.<sup>17</sup> The NYCECC, which was updated since the adoption of the current submetering regulations (16 NYCRR Part 96), provides for strict energy-conservation requirements for new or renovated buildings, including the design and construction of energy-efficient building envelopes, mechanical, lighting and power systems.<sup>18</sup> Since the Building will be newly constructed and must

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<sup>16</sup> The rent for the affordable rental units is set by the expected occupancy and maximum income levels less the applicable published electrical utility allowance.

<sup>17</sup> See NYCECC (Administrative Code of City of NY, tit 28, ch 10, subch 2) § C202. The current version of the NYCECC is at <https://www1.nyc.gov/site/buildings/codes/energy-conservation-code.page> (last accessed Mar. 5, 2026).

<sup>18</sup> The NYCECC explains that “[i]n accordance with section 11-109 of the [New York State Energy Conservation Construction Code or New York state energy code], which permits any municipality to promulgate a local energy conservation construction code, the city of New York hereby adopts the New York state energy code in effect and any amendments thereto that are more stringent than such code adopted by the city of New York as the minimum requirements for the design, construction and alteration of buildings for the effective use of energy in the city. Such adoption shall be subject to amendments pursuant to local law and set forth in section 1001.2 of this chapter, which shall be known and cited as the ‘New York city amendments to the New York state energy code.’ The New York state energy code with such New York city amendments shall together be known and cited as the ‘New York energy

comply with the NYCECC, the Commission should, consistent with recent precedent, waive the energy audit and energy-efficiency plan requirements of 16 NYCRR § 96.5 (k) (3).<sup>19</sup>

**L. Information if the Building is an “electric heat property”**

The residential units in the Building will utilize “electric heat.”<sup>20</sup> Specifically, each residential unit is designed to be heated with either a wall mounted electrically powered, air-sourced packaged terminal heat pump (PTHP) unit manufactured by PMC Green (model PMCG-10HD-EH-8) or a water-sourced heat pump (WSHP) unit manufactured by ClimateMaster (Tranquility (SC) Compact Single-Stage Series, model numbers SC006, SC009, SC012 and SC018). Each PTHP unit will be equipped with a compressor that heats (or cools) refrigerant—the PTHP units’ heat and cooling source – which is sent to the air handler units where the heated or conditioned air will be distributed. Similarly, the WSHP units will consist of individual indoor systems each equipped with a compressor that circulates and pressurizes the refrigerant to move heat and thereby allow the units to transfer energy to or from the water loop for heating or cooling. That is, the refrigerant in the WSHP units will heat or cool the water that feeds the coils from which hot or cold air is blown into the units. Each residential unit’s submeter will measure the electricity used to power the corresponding compressor unit. The Commission has previously

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conservation code (NYCECC)” (New York City Energy Conservation Code [Administrative Code of City of NY, tit 28, ch 10] § 28-1001.1 [emphasis added]).

<sup>19</sup> See e.g. Case 21-E-0437, *Notice of Intent of 451 Tenth Avenue LLC to Submeter Electricity at 451 Tenth Avenue, New York, New York, Located in the Territory of Consolidated Edison Company of New York, Inc.*, Order Authorizing Submetering (issued Jan. 24, 2022), at 5 (granting a waiver of the energy audit and energy efficiency plan requirements in 16 NYCRR § 96.5 [k] [3] because the building was newly constructed and must comply with the NYCECC); Case 19-E-0502, *Notice of Intent of 839 Tilden Street HDFC, to Submeter Electricity at 839 Tilden Street, Bronx, New York, 10467, Located in the Territory of Consolidated Edison Company of New York, Inc. and Waiver Request*, Order Authorizing Submetering (issued Apr. 29, 2020), at 3-4 (same).

<sup>20</sup> See 16 NYCRR § 96.1 (f).

approved submetering at residential buildings that utilize the same heating technology.<sup>21</sup> Additionally, as previously mentioned, residents will be able to control the temperature in their residential unit with Verdant Model VX4TW-XXX programmable thermostats.

Lastly, since more than 25 of the Building's units are reserved for residents, the Commission treats as receiving income-based housing assistance, the Applicant will register to be a Home Energy Assistance Program (HEAP) vendor in satisfaction of 16 NYCRR § 96.5 (l) (5). For this reason, the Applicant has filed an application to enroll as a HEAP vendor with the Office of Temporary and Disability Assistance (OTDA).<sup>22</sup>

**M. Information if the Building is a conversion from direct metering**

This provision is not applicable to the Building.

**N. Other information required by prior Commission Order**

This provision is not applicable to the Building.

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<sup>21</sup> See Case 24-E-0116, *Petition of Riverwalk 9, LLC to Submeter Electricity at 430 Main Street, New York, Located in the Territory of Consolidated Edison Company of New York, Inc.*, Order Authorizing Submetering (issued Aug. 21, 2024), at n 1 (holding that utilizing air-source package terminal heat pumps in a submetered building constituted “electric heat”); Case 25-E-0303, *Petition of 100 Claremont Condominium to Submeter Electricity at 100 Claremont Avenue, New York, Located in the Service Territory of Consolidated Edison Company of New York, Inc.*, Order Authorizing Submetering (issued Dec. 30, 2025), at n 1 (holding that a submetered building heated “by water source heat pumps that use an electric refrigeration compressor as the primary heat source” will use “electric heat”).

<sup>22</sup> See Exhibit 8. In addition, all residents will be informed in their required submetering disclosures—both in the Submeter Lease Rider and HEFPA Notifications of Rights and Procedures—that they may qualify for a discount equivalent to that which is provided by Con Edison to customers who are enrolled in its “Low Income Program” pursuant to its tariff (*see* P.S.C. No. 10 – Electricity, Leaf Nos. 255, 255.1).

**CONCLUSION**

For the foregoing reasons, the Applicant’s submetering plan satisfies the requirements of 16 NYCRR Part 96 and is in the public interest and consistent with the provision of safe and adequate electric service to residents. Accordingly, the Applicant respectfully requests that the Commission approve this Petition.

DATED:        April 2, 2026  
                  Albany, New York

Respectfully submitted,

/s/ John T. McManus  
John T. McManus  
Aubrey A. Roman  
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CULLINA PLLC  
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*Attorneys for 40 X Owner LLC*

**STATE OF NEW YORK  
PUBLIC SERVICE COMMISSION**

**Petition of 40 X Owner LLC to Submeter )  
Electricity at 40 Exchange Place, New York, )  
New York, 10005, Located in the Territory of )  
Consolidated Edison Company of New York, )  
Inc. )**

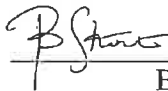
Case No. 26-E-\_\_\_\_\_

**VERIFICATION**

STATE OF NEW YORK )  
 ) ss.:  
COUNTY OF New York )

I, Brian Steinwurtzel, an authorized signatory for 40 X Owner LLC in the above-entitled proceeding, have read the foregoing Petition of 40 X Owner LLC to Submeter Electricity at 40 Exchange Place, New York, New York, 10005 and know the contents thereof and that the same is true and accurate to the best of my knowledge, information, and belief.

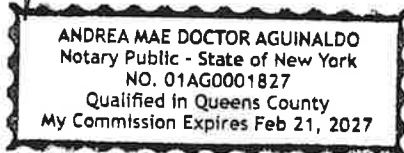
DATED: April 2, 2026



\_\_\_\_\_  
Brian Steinwurtzel

Sworn to before me this  
2nd day of April 2026

  
\_\_\_\_\_  
Notary Public



# **EXHIBIT 1**

STATE OF NEW YORK

DEPARTMENT OF STATE

Certificate of Status

I, WALTER T. MOSLEY, Secretary of State of the State of New York and custodian of the records required by law to be filed in my office, do hereby certify that upon a diligent examination of the records of the Department of State, as of the date and time of this certificate, the following entity information is reflected:

**Entity Name:** 40 X OWNER LLC  
**DOS ID Number:** 4823653  
**Entity Type:** FOREIGN LIMITED LIABILITY COMPANY  
**Entity Status:** AUTHORIZED  
**Date of Initial Filing with DOS:** 09/22/2015  
  
**Statement Status:** CURRENT  
**Statement Due Date:** 09/30/2027

No information is available from this office regarding the financial condition, business activity or practices of this entity.



WITNESS my hand and official seal of the Department of State,  
at the City of Albany, on February 12, 2026 at 09:14 A.M.

WALTER T. MOSLEY  
Secretary of State

A handwritten signature in black ink that reads "Brendan C. Hughes".

BRENDAN C. HUGHES  
Executive Deputy Secretary of State

Authentication Number: 100009674978 To Verify the authenticity of this document you may access the  
Division of Corporation's Document Authentication Website at <http://ecorp.dos.ny.gov>

# **EXHIBIT 2**

## **NOTIFICATION OF RIGHTS AND PROCEDURES**

As a residential customer for electricity, you have certain rights assured by New York's Home Energy Fair Practices Act (HEFPA) and the order issued by the New York State Public Service Commission on [DATE], in Case 26-E-[XXXX]: Petition of 40 X Owner LLC to Submeter Electricity at 40 Exchange Place, New York, New York 10005, Located in the Territory of Consolidated Edison Company of New York, Inc. (the Submetering Order). This notification is an overview of those rights and certain policies and procedures regarding the service and billing of your electricity.

The building located at 40 Exchange Place, New York, New York 10005 (the Building) is a submetered facility. 40 X Owner LLC (the Owner) is the owner of the Building. The Owner, itself or through its managing agent (together with the Owner, the Submeterer), is responsible for the administration of submetering to your residential unit and will invoice you for your monthly electric usage. A third-party billing company under contract with the Submeterer prepares residents' invoices for their respective monthly electricity usage. Residents, in turn, receive their monthly submetered electricity bills from the Submeterer or its third-party billing company.

If you have any questions or complaints concerning your electricity bill, please contact the Submeterer by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022. In the event of a complaint about the submetered electricity bill, you shall submit such complaint in writing to the Submeterer by mail to the address in the previous sentence. In turn, the Submeterer and/or its third-party billing company shall investigate your complaint within fifteen (15) days of the receipt of the complaint and will report the results to the complainant thereafter. As part of this response, you shall be advised of the disposition of the complaint and the reason therefore. If you and the Submeterer

cannot reach an equitable agreement and you continue to believe the complaint has not been adequately addressed, then you may file a complaint with the PSC through the Department of Public Service. Alternatively, you may contact the Department of Public Service at any time concerning submetered service in writing at New York State Department of Public Service, 3 Empire State Plaza, Albany, New York 12223, by telephone at (800) 342-3377, by facsimile at (212) 417-2223, in person at the nearest office at 90 Church Street, New York, New York 10007, or via the Internet at [www.dps.ny.gov](http://www.dps.ny.gov).

The electricity bills that you receive show the amount of kilowatt hours (kWh) that you used. The bills you receive shall provide, in clear and understandable form and language, the charges for service. In no event will the total monthly charges (including any administrative charges but excluding sales tax) exceed the utility's (Consolidated Edison Company of New York, Inc.) direct metered residential rate. The Submeterer may terminate or disconnect service under certain conditions (*i.e.*, nonpayment of electricity bills) pursuant to HEFPA.

You have the right to request messages on bills and notices in Spanish. To make such a request, contact the Submeterer. Usted tiene el derecho de solicitar información en facturas e informativos en Español. Para solicitar información en español, póngase en contacto con el Submeterer.

You may request budget billing for the payment of electricity charges. This plan shall be designed to reduce fluctuations in customer bills due to seasonal patterns of consumption. Budget billing divides your electricity costs into twelve (12) equal monthly payments. Periodically, the Submeterer or its third-party billing company will review the budget billing for conformity with actual billings and may adjust that monthly amount as necessary. After those reviews, you may be

responsible to pay for any electricity costs in excess of the budget billing amount(s) you previously paid. You may contact the Submeterer to discuss the details of a budget billing plan, if you are interested.

Your meter is read because it measures and records the actual amount of electricity you use; this enables an accurate bill to be sent to you. Making sure your electricity bills are accurate and correct is important to the Submeterer and to you. That is why every effort is made to read your meter regularly.

You may qualify for a rate reduction the equivalent of that which is provided by Con Edison to customers who are enrolled in its low-income program pursuant to its tariff (*see* P.S.C. No. 10 – Electricity, Leaf Nos. 255, 255.1). If you receive benefits under Supplemental Security Income, Temporary Assistance to Needy Persons/Families, Safety Net Assistance, Medicaid, the Supplemental Nutrition Assistance Program, Federal Public Housing Assistance, Veterans Pension and Survivors Benefit programs, Bureau of Indian Affairs General Assistance, Tribal Head Start, Tribal Temporary Assistance to Needy Families, Food Distribution Program on Indian Reservation, the federal Lifeline program or any other program associated with the federal Lifeline program, or received a Home Energy Assistance Program grant in the preceding twelve (12) months, or enrolled in the Direct Vendor or Utility Guarantee Program, please alert the Submeterer by telephone or in writing and we will work with you to determine your eligibility.

If you are having difficulty paying your electricity bill, please consider one or both of the following options:

(a) **Contact the Submeterer.** Contact the Submeterer by telephone or in writing in order to see if you qualify for a deferred payment agreement, whereby you may be able to pay the balance owed over a period of time. A deferred payment agreement is a written agreement for the payment of outstanding charges over a specific period of time, signed by

both the Submeterer and customer. If you can demonstrate to the Submeterer a financial need, the Submeterer can work with you to determine the length of the agreement and the amount of each monthly payment. You may not have to make a down payment, and installment payments may be as little as \$10.00 per month. The Submeterer will make reasonable efforts to help you find a way to pay your bill.

(b) **Visit the OTDA website.** The New York State OTDA administers the Home Energy Assistance Program (HEAP), which provides financial assistance to income eligible households for heating costs. The benefit level varies based on the circumstances of the household, which includes paying directly for heating costs or as part of rent. You may view eligibility information and other additional information at <https://otda.ny.gov/programs/heap/>.

Regardless of your payment history relating to your electricity bills, your electricity service will be continued if your health or safety or the health or safety of any other resident is threatened. Specifically, please notify the Submeterer if either of the following conditions exists:

(a) **Medical Emergencies.** You must provide a medical certificate from a doctor or local board of health establishing that you and/or another resident is suffering from a medical emergency.

(b) **Life Support Equipment.** You must provide a medical certificate from a doctor or local board of health if you and/or another resident suffers from a medical condition requiring electricity service to operate a life-sustaining device.

When the Submeterer becomes aware of such hardship, the Submeterer can refer you to the local Department of Social Services.

Special protections may be available if you are, and those living with you are age, eighteen (18) or younger or sixty-two (62) or older, blind, or disabled. Please contact the Submeterer to ensure that you receive all of the protections for which you are eligible.

You may designate a third party to receive notice of: (1) total amounts due, (2) amounts past due, (3) amounts of any payments paid by or on behalf of the residential customer, and/or (4) copies of all notices relating to service termination or collection of amounts due. If you wish to make such designation, please complete the relevant portion of your Special Protections Form attached to your annual Home Energy Fair Practices Act disclosure and return the same to the Submeterer. In turn, the selected designee must confirm their willingness to receive this information in writing to the Submeterer. You may opt to continue receiving all such notices in conjunction with your third party designee.

Please review the attached “Special Protections Registration Form” relating to some of the rights discussed above. Although you are not required to do so, please fill it out if you qualify for any special protection described on the form. You may return the completed form to the Submeterer.

**SPECIAL PROTECTIONS  
REGISTRATION FORM**

Please complete this form if any of the following applies. Return this form to:

**40 X Owner LLC  
c/o GFP Real Estate LLC  
515 Madison Avenue  
15th Floor  
New York, New York 10022**

**ACCOUNT INFORMATION**

(Be sure to complete before mailing)

---

Name

---

Address

Unit #

---

Town/City

Zip

---

Telephone # Daytime

Evening

---

Account # (as shown on bill)

**I, the Unit Occupant, would like to be considered for Special Protections because (check all that apply):**

- I am 62 years of age or over, and any and all persons residing therewith are either 62 years of age or older or 18 years of age or younger
- I am, or a person residing with me is, blind (legally or medically)
- I have, or a person residing with me has, a permanent disability (type):

- 
- I have, or a person residing with me has, a medical hardship (type):

- 
- I have, or a person residing with me has, a life support hardship (type):
-

**I, the Unit Occupant, receive government assistance.**

- I receive public assistance. My case number is:

- 
- I receive Supplemental Security Income (SSI). Note: SSI benefits are not the same as Social Security Retirement Benefits. My Social Security Number (optional) is:
- 

**Please send me more information about:**

- Budget billing

**Voluntary Third-Party Notice**

Please check the box below if you would like to designate a third party to receive notice of: (1) total amounts due, (2) amounts past due, (3) amounts of any payments paid by or on behalf of the residential customer, and/or (4) copies of all notices relating to service termination or collection of amounts due. If you wish to make such a designation, please so indicate in the relevant box(es) below and return the same to the Submeterer. In turn, the selected designee must confirm their willingness to receive this information in writing to the Submeterer. You may opt to continue receiving all such notices in conjunction with your third party designee.

- I would like to appoint a third party to receive notice of total amounts due.
- I would like to appoint a third party to receive notice of amounts past due.
- I would like to appoint a third party to receive notice of amounts of any payments paid by or on behalf of the residential customer.
- I would like to appoint a third party to receive all notices relating to service termination or collection of amounts due.
- I would like to continue receiving all such notices in conjunction with my third-party designee.

## **PROCEDURE TO PURSUE COLLECTION OF UTILITY CHARGES**

### **Step 1: Receive Master Utility Invoice**

The Submeterer and/or its third-party billing company (individually or together for purposes of this procedure, the Submeterer) shall process the master invoice(s) received from the distribution utility (Consolidated Edison Company of New York, Inc.), another local utility, energy services company, and/or local distributed energy resource(s) and note the date it was received.

### **Step 2: Mail Utility Bill to Residents**

Within thirty (30) days after receipt of the master utility invoice(s), the Submeterer shall calculate and provide a submetered utility bill to each resident with the due date clearly noted.

A late charge may be applied if payment of a submetered utility bill is not received within twenty (20) days of the payment due date.

### **Step 3: Identify Past Due Accounts**

After the due date of the submetered utility bill, the Submeterer will review and identify all past due utility accounts. The Submeterer may contact each resident with a past due utility account by phone, mail, or in-person and may utilize the *Failure to Make Payment Notice* form below.

Subsequently, eligible residents will be offered the option to enter into a *Deferred Payment Agreement*. The Submeterer will provide the following document to each such eligible resident: *Deferred Billing Agreement Option Form*.

### **Step 4: Negotiation of Deferred Payment Agreement**

If, in response to the *Deferred Billing Agreement Option Form*, a resident expresses interest in and remains eligible for a Deferred Payment Agreement, the Submeterer will enter into good faith negotiations with the person regarding the terms of a Deferred Payment Agreement. A meeting (in-person or by phone) between the Submeterer and the resident will be timely scheduled to review the resident's income, assets, and monthly financial obligations for the purpose of determining an equitable and fair payment agreement. To that end, a *Deferred Payment Agreement Appointment Letter* will be provided to the resident. The contents of that letter will include:

- Meeting date and time.
- A listing of all information that must be provided during the meeting.
- A copy of the *Deferred Payment Agreement Worksheet* that will be used to determine the monthly amount that will be paid under the Deferred Payment Agreement. It is important to remember that the *Deferred Payment Agreement Worksheet* is NOT the *Deferred Payment Agreement*.

During the meeting, the Submeterer and the resident will:

- Review the resident's income, assets, and reasonable monthly expenses.

- Complete the *Deferred Payment Agreement Worksheet* for the purposes of determining an equitable and fair down payment and monthly payment amount based on the resident's financial circumstances. The minimum payment will not be less than \$10.00 per month.
- As appropriate, negotiate and complete the *Deferred Payment Agreement*.

If an agreement is reached, the Submeterer expects that the *Deferred Payment Agreement* will be signed by both parties during the meeting. Provided that the resident then adheres to the terms of the *Deferred Payment Agreement*, no further action is needed other than monitoring the resident's compliance with the terms of the *Deferred Payment Agreement*.

If the resident fails to attend the meeting, the Submeterer will contact the resident by phone to reschedule the meeting. If the resident is unable to reschedule the meeting, the Submeterer will attempt to negotiate the terms of a *Deferred Payment Agreement* during the call. If the terms of a *Deferred Payment Agreement* are agreed to by phone, the Submeterer will send the resident the *Deferred Payment Agreement* for his or her signature.

#### **Step 5: Default of a Deferred Payment Agreement Obligation**

If a resident with a *Deferred Payment Agreement* misses a payment, certain actions must be taken before the Submeterer can seek to terminate the resident's electricity. These actions include:

- The day after a *Deferred Payment Agreement* payment is due but not made, the Submeterer may provide a *Deferred Payment Agreement Reminder Notice* to the resident. The resident has twenty (20) days from the date payment was due to make the payment or enter into a revised *Deferred Payment Agreement*, if applicable.
- If the resident contacts the Submeterer within this time period regarding an inability to pay, the Submeterer will meet with the resident (in-person or by phone) to determine whether the resident can demonstrate a substantial and/or significant change in his/her financial circumstances beyond his/her control.
  - If the resident is able to demonstrate a significant change in his/her financial status, the Submeterer will negotiate a revised *Deferred Payment Agreement* with the resident. As with the original *Deferred Payment Agreement*, the Submeterer expects that the revised *Deferred Payment Agreement* will be signed by both parties at the meeting.
  - If the resident is unable to demonstrate a significant change in his/her financial status, the Submeterer should explain that determination and demand payment of the missed payment.
- If, within this twenty (20)-day time period, the Submeterer does not receive payment or enter into a Revised *Deferred Payment Agreement*, the Submeterer may provide the resident a *Demand for Full Payment* and a *Final Termination Notice* along with the *Notification of Rights and Procedures* and *Special Protections Registration Form*.

**Step 6: Final Termination Notice with Executed Deferred Payment Agreement**

In the event the Submeterer and the resident do not enter into a *Deferred Payment Agreement*, or if a default under Step 5 is not cured, the next step is to issue a *Final Termination Notice*, which must include a copy of the *Notification of Rights and Procedures* and *Special Protections Registration Form*. Additionally, the Submeterer may send two executed *Deferred Payment Agreements* at this time. Since the resident did not participate in a negotiation, the Submeterer may insert a reasonable amount for a down payment and monthly payment.

**Step 7: Review for Special Protections**

On or about the date that a *Final Termination Notice* is sent to a resident, the Submeterer will review the status of the resident, specifically if a *Special Protections Registration Form* has been returned, to determine if he or she qualifies for special protections under HEFPA. If the resident so qualifies, additional steps must be undertaken before the Submeterer can complete the HEFPA process and seek to terminate the resident's electricity service.

**Step 8: Termination of Electricity Service**

If, after fifteen (15) days, the resident has failed to pay his/her electricity bill and the Submeterer has followed these procedures, the Submeterer may terminate such resident's electricity service. If special protections apply, the Submeterer may have to take additional steps before service may be terminated and may not be allowed to terminate service in some circumstances.

**DEFERRED PAYMENT AGREEMENT PACKAGE**

- A. Deferred Billing Agreement Option Offer Letter**
- B. Deferred Payment Agreement Appointment Letter**
- C. Deferred Payment Agreement**
- D. Payment Past Due Reminder Notice**
- E. Demand for Full Payment**

**A. DEFERRED BILLING AGREEMENT OPTION OFFER LETTER**

[DATE]

[RESIDENT]

[STREET ADDRESS]

[CITY, STATE, ZIP CODE]

**Re: Deferred Billing Agreement Option Offer**

In accordance with the Home Energy Fair Practices Act, 40 X Owner LLC (the Submeterer) is required to provide you an opportunity to visit our office and meet with our designated staff member, or to call us by telephone at (212) 227-0784 for the purpose of discussing your potential right to a *Deferred Payment Agreement* for the outstanding electricity charges on your account. Should you decide to accept this offer, you must return one (1) signed copy of this letter to us within five (5) days from the date of this letter indicating your request for an appointment to negotiate a *Deferred Payment Agreement* with us.

Two copies of this offer are included: one for your signature and return to the Submeterer at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022, and one for your records.

Once we receive your request for an appointment, you will receive an appointment letter confirmation from the Management Office within five (5) days.

**YES,**  
**I would like to schedule an appointment to discuss a Deferred Payment Agreement.**

**Resident Signature:** \_\_\_\_\_

**Unit #:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**OR**

**NO,**  
**I would not like to schedule an appointment to discuss a Deferred Payment Agreement.**

**Resident Signature:** \_\_\_\_\_

**Unit #:** \_\_\_\_\_ **Date:** \_\_\_\_\_

## B. DEFERRED PAYMENT AGREEMENT APPOINTMENT LETTER

[DATE]

[RESIDENT]

[STREET ADDRESS]

[CITY, STATE, ZIP CODE]

### Re: Deferred Payment Agreement Appointment

Dear Resident:

You recently requested an appointment to review your eligibility for a *Deferred Payment Agreement* for your unpaid electricity charges totaling \$XX.XX.

We have scheduled your appointment at our management office for:

**Date:**

**Time:**

**Location or Call-in Number:**

It is vital that you attend this appointment so that we can determine your eligibility for a *Deferred Payment Agreement*. Your failure to attend this appointment will leave us no choice but to issue a *Final Termination Notice*.

We have enclosed the following for your review:

- *Deferred Payment Agreement Worksheet*

In accordance with the Home Energy Fair Practices Act, we hereby provide you the following information with respect to your rights and responsibilities regarding the formation of a *Deferred Payment Agreement*.

- You must provide the designated staff member with reasonable proof of all the applicable income, asset, and expense information noted on the enclosed list. **The information provided to us is for the sole purpose of determining your eligibility for a *Deferred Payment Agreement* and/or the development of the *Deferred Payment Agreement* and will be maintained in your resident file with the strictest of confidence and will not be released or shared with any other person.**
- The designated staff member must negotiate with you in good faith to develop a *Deferred Payment Agreement* that is fair and equitable and considers your financial circumstances.
- Your payment agreement might not require a down payment.

**CONFIDENTIAL: Deferred Payment Agreement Worksheet**

Date: \_\_\_\_\_ Unit #: \_\_\_\_\_

Resident's Name: \_\_\_\_\_

**Monthly Income Calculation**

Income Source:

Employment: Average monthly income from 5 consecutive paystubs	
Child Support Documentation	
Alimony Documentation	
Social Security or SSI Award Letter	
Pension Statements	
Public Assistance	
Unemployment	
All other sources of verifiable income	

**Avg. Monthly Income:** \_\_\_\_\_

**Asset Calculation:**

Asset Source:

Avg. Checking and Savings Accounts Balance: (4) Consecutive Statements	
Other verifiable assets	
Other verifiable assets	
<b>Total Assets:</b>	

**Applicable Monthly Expense:**

Rent	
Grocery Expense	
Basic Telephone Expense	
Medical Expenses	
Medicare / Medicaid Contributions	
Prescriptions	
Other verifiable medical expenses	
Childcare expenses	
Other verifiable monthly expenses	
<b>Total Expenses:</b>	

**Avg. Monthly Income:** \_\_\_\_\_  
**Avg. Expenses:** \_\_\_\_\_  
**Avg. Monthly Disposal Income:** \_\_\_\_\_

**Down payment may be required**

Monthly Payment	_____
Number of Payments	_____
Total Amount Due	_____

**Resident Signature:** \_\_\_\_\_

By my signature above I hereby certify that the documents provided to the Submeterer in the calculations of this worksheet are correct and accurate.

## C. DEFERRED PAYMENT AGREEMENT

Resident: \_\_\_\_\_

Address: \_\_\_\_\_

Account No.: \_\_\_\_\_

The total amount owed to 40 X Owner LLC (the Submeterer) on this account as of MM/DD/YYYY is \$XX.XX.

Subject to 16 NYCRR § 11.10 (a-b) of the Home Energy Fair Practices Act (HEFPA), the Submeterer is required to offer a payment agreement that you are able to pay considering your financial circumstances. **This agreement should not be signed if you are unable to keep the terms.** Alternate terms may be available if you can demonstrate financial need. Alternate terms may include no down payment and payments as low as \$10 per month above your current bills. **If you sign and return this form, along with a down payment of \$XX.XX, by MM/DD/YYYY, you will be entering into a payment agreement and, by doing so, will avoid termination of electricity service.** Please note that, going forward, you will also be required to make timely payments on all current charges in order to remain compliant with the terms of this agreement.

Assistance to pay utility bills may be available to recipients of public assistance or supplemental security income from your local social services office. This agreement may be changed if your financial circumstances change significantly because of conditions beyond your control. If after entering into this agreement, you fail to comply with the terms, the Submeterer may terminate your electricity service. If you do not sign this agreement or pay the total amount due of \$XX.XX by MM/DD/YYYY, the Submeterer may seek to terminate your electricity service. **If you are unable to pay these terms, if further assistance is needed, or if you wish to discuss this agreement, please contact the Submeterer by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022.**

### Payment of Outstanding Balance:

**Your current monthly deferred payment amount is: \$XX.XX. This payment will be made in addition to your current monthly electric charges going forward. The monthly deferred payment amount is due on the same date that payment for your most current bill is due.**

If you are not already enrolled in our Budget Billing Program, which allows you to pay for your service in equal monthly installments, and wish to enroll, check the box below and we will start you on this process.

Yes, I would like Budget Billing:

Acceptance of Residential Payment Agreement:

This agreement has been accepted by the Submeterer. If you and the Submeterer cannot negotiate a payment agreement, or if you need any further assistance, **you may contact the Public Service Commission by telephone at (800) 342-3377.**

**Return one copy of this agreement signed, along with the down payment of \$XX.XX, by MM/DD/YYYY to the Submeterer. If this is not done, your electricity service may be terminated.**

---

**Resident** **Date**

---

**40 X Owner LLC** **Date**

**D. PAST DUE REMINDER NOTICE**

RESIDENT: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
ACCOUNT NO.: \_\_\_\_\_

On **MM/DD/YYYY**, you signed a *Deferred Payment Agreement* (DPA), which obligated you to make a down payment of **\$XX.XX** by **MM/DD/YYYY** and regular payments of **\$XX.XX** (in addition to your current electricity charges) in order to avoid termination of electricity service. Our records indicate that you have failed to comply with the terms of the DPA. As a result, we are hereby notifying you that you must meet the terms of the existing DPA by making the necessary payment within twenty (20) calendar days of the date payment was due or a *Final Termination Notice* may be issued to terminate your electricity service.

If you are unable to meet the terms of the DPA because your financial circumstances have changed significantly due to events beyond your control, you should immediately contact 40 X Owner LLC (the Submeterer) by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022, because a new payment agreement may be available. Further, assistance to pay utility bills may be available to recipients of public assistance or supplemental security income from your local social services office.

**The total amount owed to the Submeterer for this account as of MM/DD/YYYY is: \$XX.XX.**

## E. DEMAND FOR FULL PAYMENT

RESIDENT: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_  
ACCOUNT NO.: \_\_\_\_\_

On **MM/DD/YYYY**, you signed a Residential Deferred Payment Agreement (DPA), which obligated you to make a down payment of **\$XX.XX** by **MM/DD/YYYY** and regular payments of **\$XX.XX** (in addition to your current electricity charges) in order to avoid termination of electricity service. Our records indicate that you have failed to comply with the terms of the DPA. As such, 40 X Owner LLC (the Submeterer) now makes this demand for full payment of the total amount owed, **\$XX.XX**, and provides you with a *Final Termination Notice*, enclosed herewith.

If you are unable to make payment under the terms of the DPA because your financial circumstances have changed significantly due to events beyond your control, you should immediately contact the Submeterer by telephone at (212) 227-0784 because a new payment agreement may be available.

Assistance to pay utility bills may be available to certain eligible residents from your local social services office, which is the Department of Human Resources Administration (DHRA). DHRA can be reached by telephone at (800) 692-0557, or by visiting its Manhattan office at 122 East 124th Street, New York, New York 10035.

Before DHRA will provide assistance, a customer must generally provide the Submeterer with information showing assets, income, and expenses to evaluate whether the customer is entitled to a new payment agreement. If you would like to provide the Submeterer with this information, please contact the Submeterer by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022.

**NOTIFICATION TO SOCIAL SERVICES OF CUSTOMER'S  
INABILITY TO PAY**

**40 X Owner LLC  
c/o GFP Real Estate LLC  
515 Madison Avenue  
15th Floor  
New York, New York 10022**

Resident: \_\_\_\_\_

Address: \_\_\_\_\_

Account No.: \_\_\_\_\_

The above resident/customer has been sent a final notice of termination of electricity service. If the total payment due of **\$XX.XX** is not paid by **MM/DD/YYYY**, termination of their electricity service may occur any time after **MM/DD/YYYY**.

**BUDGET BILLING PLAN**

Resident: \_\_\_\_\_  
Address: \_\_\_\_\_  
Account No.: \_\_\_\_\_

As set forth below, 40 X Owner LLC (the Submeterer) agrees to provide submetered electric service in return for your agreement to make payments according to the terms of this Budget Billing Plan (the Plan).

The Plan requires that you pay **\$XX.XX** per month for the 12-month period starting with the billing cycle commencing on **MM/DD/YYYY** and ending on **MM/DD/YYYY**.

This monthly payment is based on an estimate of your annual billing, which has been calculated by multiplying an average monthly consumption by the current estimate of commodity prices over the above-referenced 12-month period. Your average monthly consumption is \_\_\_\_\_ kWh, based on either your or the premises' last 12 months of actual consumption or an estimate of future consumption over the next 12-month period.

The Plan shall be subject to regular review for conformity with actual billing. The Submeterer reserves the right to recalculate the monthly payment to reflect either (a) an increase in consumption beyond the average monthly consumption, and/or (b) an increase in commodity prices.

Each month, you will be billed the equal monthly payment and you will be required to pay that amount. Your bill will inform you what your consumption for the period was, as well as the actual charge you would have incurred if you were not on the Plan. If you fail to pay the bill when due, you may be subject to a *Final Termination Notice* pursuant to the Home Energy Fair Practices Act or other collection remedies.

Periodically, the Submeterer or its third-party billing company will review the Plan for conformity with actual billings and may adjust that monthly amount as necessary. After those reviews, you may be responsible to pay for any electricity costs in excess of the budget billing amount(s) you previously paid. If you have overpaid, you will be issued a credit to your account.

**Yes, I agree to the terms of this Plan.**

**Acceptance of Agreement:**

\_\_\_\_\_  
**Resident** **Date**

\_\_\_\_\_  
**40 X Owner LLC** **Date**

**Return one signed copy to the Submeterer through the Management Office by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022, by MM/DD/YYYY.**

**HEFPA QUARTERLY BILLING AGREEMENT**

Resident: \_\_\_\_\_  
Address: \_\_\_\_\_  
Account No.: \_\_\_\_\_

Under this plan, 40 X Owner LLC (the Submeterer) agrees to provide services in return for your agreement to make payments according to the terms of this Quarterly Billing Plan (the Plan).

You confirm that you are greater than 62 years old, and that your bills in the preceding 12 months, starting on MM/DD/YYYY and ending on MM/DD/YYYY, did not exceed \$150.

Under this Plan, you will receive the first bill on MM/DD/YYYY covering actual charges incurred during the 3-month period MM/DD/YYYY to MM/DD/YYYY, and you will receive quarterly bills thereafter on or before MM/DD/YYYY, MM/DD/YYYY, and MM/DD/YYYY for actual charges incurred during each such preceding 3-month period.

On the dates specified above, you will be billed for the actual charges incurred and you will be required to pay the amount stated on the bill. If you fail to pay the bill when it is due, you may be subject to a *Final Termination Notice* pursuant to the Home Energy Fair Practices Act.

**[ ] Yes, I agree to the terms of this Plan.**

**Acceptance of Agreement:**

\_\_\_\_\_  
**Resident** **Date**

\_\_\_\_\_  
**40 X Owner LLC** **Date**

**Return one signed copy to the Submeterer through the Management Office by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022, by MM/DD/YYYY.**

**FAILURE TO MAKE PAYMENT NOTICE DATED:  
MM/DD/YYYY**

---

Resident: \_\_\_\_\_  
Address: \_\_\_\_\_  
Account No.: \_\_\_\_\_

Dear Resident:

Your account is now XX (XX) days overdue. Please make payment of **\$XX.XX** by **MM/DD/YYYY**, or we shall institute termination of your electricity service.

**PLEASE REMIT \$XX.XX BY MM/DD/YYYY TO AVOID INITIATION OF TERMINATION OF YOUR ELECTRICITY SERVICE.**

If you are unable to make payment because your financial circumstances have changed significantly due to events beyond your control, please contact 40 X Owner LLC by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022. If you or anyone in your household meets any of the following conditions, please contact us: medical emergency, dependence on life support equipment, elderly, blind, or disabled.

Sincerely,

40 X Owner LLC

## **FINAL TERMINATION NOTICE DATED: MM/DD/YYYY**

---

Resident: \_\_\_\_\_  
Address: \_\_\_\_\_  
Account No.: \_\_\_\_\_

Dear Resident:

By letter dated **MM/DD/YYYY**, we notified you that your failure to remit the past due amount of **\$XX.XX** by **MM/DD/YYYY** would result in our terminating your electricity service. Our records indicate that we have not received your payment. Please remit **\$XX.XX** or your service will be terminated after **MM/DD/YYYY**.

If you disagree with the amount owed, you may call or write 40 X Owner LLC (the Submeterer) by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022, or you may contact the Public Service Commission by telephone at (800) 342-3377.

**THIS IS A FINAL TERMINATION NOTICE. PLEASE BRING THIS NOTICE TO OUR ATTENTION WHEN PAYING THIS BILL.**

**PLEASE REMIT \$XX.XX BY MM/DD/YYYY TO AVOID TERMINATION OF YOUR ELECTRICITY SERVICE.**

If you are unable to make payment because your financial circumstances have changed significantly due to events beyond your control, please contact the Submeterer. Further, please contact the Submeterer if you or anyone in your household meets any of the following conditions: medical emergency, dependence on life support equipment, elderly, blind, or disabled.

Sincerely,

40 X Owner LLC

Enclosures:

Two Executed Copies of the Deferred Payment Agreement (if applicable)  
Notification of Rights and Procedures  
Special Protections Registration Form

# **EXHIBIT 3**



### Submeterer Identification Form

Updates to the Submeterer Identification Form should be submitted within ten days of any change to the information provided herein and submitted to: [Secretary@dps.ny.gov](mailto:Secretary@dps.ny.gov) in a searchable PDF format, under the Commission Case number of the approved order issued.

Date: \_\_\_\_\_ DPS Case Number: \_\_\_\_\_

#### Submeterer Information

**Service Address of Submetered Property** Building Name: \_\_\_\_\_  
Street: \_\_\_\_\_ City: \_\_\_\_\_ NY Zip Code: \_\_\_\_\_

**Building Owner/Account Holder** Name: \_\_\_\_\_

**Mailing Address** Street: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip Code: \_\_\_\_\_  
Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

**Property Management** Name: \_\_\_\_\_

**Address** Street: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip Code: \_\_\_\_\_  
Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

**Billing Agent** Name: \_\_\_\_\_

**Address** Street: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip Code: \_\_\_\_\_  
Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

Occupancy Date:	Yes/No	Number of Units	Total Number of Residential Electric Submetered Units:
Building Type			
Electric Heat:			Building fuel source for unit heating:
Rental:			
Condominium:			
Cooperative:			
Market Rate:			
Income Based Housing:			Agency Administrator of Assistance:

**Primary Regulatory Complaint Contact** Name: \_\_\_\_\_

**Address** Street: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip Code: \_\_\_\_\_  
Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

**Secondary Regulatory Complaint Contact** Name: \_\_\_\_\_

**Address** Street: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_ Zip Code: \_\_\_\_\_  
Telephone: \_\_\_\_\_ E-mail: \_\_\_\_\_ Website: \_\_\_\_\_

# **EXHIBIT 4**

**Rider to Lease: Submetering**

**40 Exchange Place, New York, New York 10005**

1. Consolidated Edison Company of New York, Inc. (Con Edison) or another local utility, energy services company, and/or local distributed energy resource(s) (individually or collectively, the Distribution Utility) provides electricity to the building located at 40 Exchange Place, New York, New York 10005 (the Building).
2. You, the tenant (you and your), acknowledge that, on [Date], in Case 26-E-[XXXX]: Petition of 40 X Owner LLC to Submeter Electricity at 40 Exchange Place, New York, New York 10005, Located in the Territory of Consolidated Edison Company of New York, Inc. (Con Edison), the New York State Public Service Commission (NYPSC) approved the Building to submeter electricity to the Building's residential units (individually, the Unit in which you reside and collectively, the Units). You further acknowledge that you will be required to pay 40 X Owner LLC (the Owner), the owner of the Building, for the use of electricity at your Unit on the basis of a separate submetered charge that will be billed to you by the Owner, its managing agent (together with the Owner, the Submeterer), or its third-party billing company on a monthly basis.
3. In the event of non-payment of electric charges, the Submeterer shall afford you all notices and protections available pursuant to the Home Energy Fair Practices Act (HEFPA) before any action(s) based on such non-payment, including, but not limited to, termination of service, is commenced.
4. The rate calculation to be used to determine each tenant's submetered electric bill is the Con Edison Service Classification No. 1 for direct metered service. Specifically, the tenant's kilowatt hour (kWh) usage will be multiplied by the Con Edison Service Classification No. 1 tariffed rate for a billing period, plus applicable taxes.

The Con Edison Service Classification No. 1 rate is a combination of various items, including, but not limited to:

Basic Customer Charge: This is a charge for basic system infrastructure and customer-related services, including customer accounting, meter reading, and meter maintenance.

kWh Cost: This energy charge is broken down into separate components, including market supply, monthly adjustment, and delivery (transmission and distribution).

Systems Benefit Charge (SBC): This is an additional charge per kWh.

Fuel Adjustment: The sum of Market Supply Charge (MSC) and Monthly Adjustment Charge (MAC) adjustment factors.

The following is an example of the formula that will be used to derive the tenant’s electricity charges based on the current Con Edison Service Classification No. 1 rate and a monthly use of 250 kWh:

<b>Type of Charge</b>	<b>Calculation</b>	<b>Total</b>
Basic Charge		\$AA.AA
kWh	.XXXXX times 250 kWh	\$AA.AA
SBC	.XXXXX times 250 kWh	\$AA.AA
Fuel Adjustment Charge	.XXXXX times 250 kWh	\$AA.AA
<b>Subtotal</b>		<b>\$BB.BB</b>
Utility Tax	.XXXXX times Subtotal BB.BB	\$CC.CC
<b>New Subtotal</b>		<b>\$DD.DD</b>
Sales Tax	New Subtotal DD.DD times .045000	\$EE.EE
	New Subtotal DD.DD plus EE.EE	\$FF.FF
<b>Total Tenant Cost</b>		<b>\$GG.GG</b>

All Con Edison rates by classification are available on its website ([www.coned.com](http://www.coned.com)) by clicking on “Rates and Tariffs.” The applicable electric rates and tariffs are listed under the heading “P.S.C. No. 10 – Electricity.”

In no event will the total rate for a billing period (including any monthly administrative charge but excluding sales tax) exceed Con Edison’s rates and charges for delivery and commodity in that billing period to similarly-situated, direct-metered residential customers (*see* 16 NYCRR § 96.1 [i]).

The Submeterer or its third-party billing company will read the meters monthly and process a bill based on the tenant’s actual consumption. The meter reading data and billing calculations will be documented and maintained for a six (6)-year period for each unit.

5. If you have a question or complaint about your electric bill, the following protocol will be followed: please contact the Submeter by telephone at (212) 227-0784 or by mail at 40 X Owner LLC, c/o GFP Real Estate LLC, 515 Madison Avenue, 15th Floor, New York, New York 10022. The Submeterer or its third-party billing company shall investigate and respond to you in writing within fifteen (15) days of the receipt of the complaint. As part of this response, you shall be advised of the disposition of the complaint and the reason therefore. Upon receiving this response, or at any time, you can also contact the Public Service Commission in writing at New York State Department of Public Service, 3 Empire State Plaza, Albany, New York 12223, by telephone at (800) 342-3377, facsimile at (212) 417-2223, in person at the nearest office at 90 Church Street, New York, New York 10007, or via the Internet at [www.dps.ny.gov](http://www.dps.ny.gov).
6. You will be afforded rights and protections available to residential energy consumers in New York State under HEFPA, including the ability to file a complaint with the NYPSC through the Department of Public Service. The nearest NYPSC office is at: NYS Public Service Commission, 90 Church Street, New York, New York 10007. The NYPSC can also be

contacted by telephone at (800) 342-3377, by facsimile at (212) 417-2223, or via the Internet at [www.dps.ny.gov](http://www.dps.ny.gov). You may contact the NYPSC at any time if you are dissatisfied regarding the Submeterer's response to your complaint or at any time regarding submetered service.

7. You agree that the Submeterer, its agents and employees, and any other persons authorized by the Submeterer may enter the Unit during reasonable hours and with reasonable notice, in order to inspect, repair, test, replace, or access the electrical installations, including the submeter, serving the Unit. Such access may include, and is not limited to, taking such action(s) as may be necessary to terminate service to the Unit for nonpayment of electric charges. Reasonable times are weekdays from 8:30AM-7:00PM and weekends and/or holidays from 10:00AM- 7:00PM. An oral demand for access shall be sufficient; written notice shall not be required. Notice shall be deemed sufficient upon delivery, but in no event shall notice be deemed insufficient if notice is at least 24 hours prior to the Submeterer's desired time of entry. If, at any time, the Submeterer requires entry to the Unit due to an emergency condition where, in Submeterer's sole discretion, prior notice of entry is not feasible, or where such entry is required under the Lease or allowed by law, if you are not personally present to permit the Submeterer or the Submeterer's representative to enter the Unit, the Submeterer may enter the Unit absent prior notice to you, and in the event you have failed to deliver a copy of the key to the Submeterer or the Submeterer's agent, the Submeterer may enter the Unit absent prior notice and by force if necessary. The Submeterer shall have the right to remove any lock installed by you, with such removal being at your sole cost, and the Submeterer will not be responsible to you for any damage that results.
8. You may request budgeted billing for your electric charges. Budgeted billing divides your electric costs into equal monthly payments. Periodically, the Submeterer or its third-party billing company will review your budget billing amount for conformity with actual billings and may adjust such monthly amount, as necessary. After those reviews, you may be responsible to pay for any electricity costs in excess of the budget billing amount(s) you previously paid. If you have overpaid, a credit will be issued to your account. You may contact the Submeterer to discuss the details of a budget billing plan.
9. If you are having difficulty paying your electricity bill, please consider one or both of the following options:
  - (a) **Contact the Submeterer.** Contact the Submeterer by telephone or in writing in order to see if you qualify for a deferred payment agreement, whereby you may be able to pay the balance owed over a period of time. A deferred payment agreement is a written agreement for the payment of outstanding charges over a specific period of time, signed by both the Submeterer and customer. If you can demonstrate to the Submeterer a financial need, the Submeterer can work with you to determine the length of the agreement and the amount of each monthly payment. You may not have to make a down payment, and installment payments may be as little as \$10.00 per month. The Submeterer will make reasonable efforts to help you find a way to pay your bill.
  - (b) **Visit the Office of Temporary and Disability Assistance's (OTDA) website.** OTDA administers the Home Energy Assistance Program (HEAP), which provides

financial assistance to income eligible households for heating costs. The benefit level varies based on the circumstances of the household, which includes paying directly for heating costs or as part of rent. You may view eligibility information and other information at <https://otda.ny.gov/programs/heap/>.

10. Depending on your financial circumstances, you may qualify for a rate reduction the equivalent of that which is provided by Con Edison to customers who are enrolled in its low-income program pursuant to its tariff (*see* P.S.C. No. 10 – Electricity, Leaf Nos. 255, 255.1). If you receive benefits under Supplemental Security Income, Temporary Assistance to Needy Persons/Families, Safety Net Assistance, Medicaid, the Supplemental Nutrition Assistance Program, Federal Public Housing Assistance, Veterans Pension and Survivors Benefit programs, Bureau of Indian Affairs General Assistance, Tribal Head Start, Tribal Temporary Assistance to Needy Families, Food Distribution Program on Indian Reservation, the federal Lifeline program or any other program associated with the federal Lifeline program, or received a Home Energy Assistance Program grant in the preceding twelve (12) months, or enrolled in the Direct Vendor or Utility Guarantee Program, please alert the Submeterer by telephone or in writing and we will work with you to determine your eligibility.
11. Regardless of your payment history relating to your electric bills, your electricity service will be continued if your health or safety or the health or safety of any other resident is threatened. Specifically, please notify the Submeterer if either of the following conditions exist:
  - (a) **Medical Emergencies.** You must provide a medical certificate from a doctor or local board of health establishing that you and/or a resident living with you are suffering from a medical emergency.
  - (b) **Life Support Equipment.** You must provide a medical certificate from a doctor or local board of health establishing that you and/or a resident living with you are suffering from a medical condition requiring electricity service to operate a life-sustaining device.

When the Submeterer becomes aware of any such hardship, the Submeterer can refer you to the local Department of Social Services.

12. Special protections may be available if you and those living with you are age eighteen (18) or younger or sixty-two (62) or older, blind, or disabled. If you are age sixty-two (62) or older, you may be eligible for quarterly billing for your electrical charges.
13. You may designate a third party to receive notice of: (1) total amounts due, (2) amounts past due, (3) amounts of any payments paid by or on behalf of the residential customer, and/or (4) copies of all notices relating to service termination or collection of amounts due. If you wish to make such designation, please complete the relevant portion of your Special Protections Form attached to your annual Home Energy Fair Practices Act disclosure and return the same to the Submeterer. In turn, the selected designee must confirm their willingness to receive this information in writing to the Submeterer. You may opt to continue receiving all such notices in conjunction with your third party designee.

- 14. If the Submeterer’s actions lead to a submetering refund, the same will be credited to you provided that the Submeterer has your contact information.
- 15. You agree that at all times the use of electricity in the Unit shall never exceed the capacity of existing feeders to the Building or the risers, wiring, or electrical installations serving the Unit. You shall not make any alterations, modifications, or additions to the electrical installations serving the Unit, including the Unit’s submeter.
- 16. The Submeterer shall have the right to suspend electric service to the Unit when necessary by reason of accident or for repairs, alterations, replacements, or improvements necessary or desirable in the Submeterer’s judgment for as long as may be reasonably required by reason thereof, and the Submeterer shall not incur any liability for any damage or loss sustained by you or any other occupant of the Unit as a result of such suspension. The Submeterer shall not in any way be liable or responsible to you or any other occupant for any loss, damage, cost, or expense that you or any occupant of the Unit may incur if either the quantity or character of electric service is changed or is no longer available or suitable for your requirements or if the supply or availability of electricity is limited, reduced, interrupted, or suspended by the Distribution Utility serving the Building or for any reason or circumstances beyond the Submeterer’s control. Except as may be provided by applicable law, you shall not be entitled to any rent reduction because of a stoppage, modification, interruption, suspension, limitation, or reduction of electric service to the Unit.
- 17. If the Submeterer or its third-party billing company fails to deliver a bill to you for the use of electricity at the Unit for any given billing period, then such failure shall not prejudice or impair the Submeterer’s right to subsequently deliver or cause its third-party billing company to deliver such a bill to you, nor shall any such failure relieve or excuse you from having to pay such bill, except as may otherwise be provided by applicable law.
- 18. IT IS A SUBSTANTIAL AND MATERIAL DEFAULT OF YOUR COVENANTS AND OBLIGATIONS UNDER THE LEASE IF, AFTER A COMPLAINT IS SATISFACTORILY RESOLVED IN ACCORDANCE WITH THE RIGHTS AFFORDED BY HEFPA, YOU REFUSE TO PAY THE ELECTRICAL CHARGES. ACCORDINGLY, THE SUBMETERER SHALL BE ENTITLED TO EXERCISE ALL RIGHTS AND REMEDIES AT LAW OR IN EQUITY.

**ACKNOWLEDGED, UNDERSTOOD, AND AGREED:**

\_\_\_\_\_  
**You, the tenant**

\_\_\_\_\_  
**40 X Owner LLC**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Date**

# **EXHIBIT 5**

# 40 X Owner LLC

April 24, 2026

Mr. Matthew Glasser  
General Manager, Central Energy Services  
Consolidated Edison Company of New York, Inc.  
4 Irving Place  
New York, NY 10003

**Re: Petition of 40 X Owner LLC to Submeter Electricity at 40 Exchange Place, New York, New York 10005, Located in the Territory of Consolidated Edison Company of New York, Inc.**

Dear Mr. Glasser:

Please be advised that on April 24, 2026, 40 X Owner LLC submitted to the New York State Public Service Commission a Petition to Submeter Electricity at 40 Exchange Place, New York, New York 10005 (the Petition), which is located in Consolidated Edison Company of New York, Inc.'s service territory.

A copy of the Petition is enclosed for your convenience.

Thank you for your attention in this matter.

Sincerely,

40 X Owner LLC

*/s/ Brian Steinwurtzel*

---

Signature

By: Brian Steinwurtzel

---

Brian Steinwurtzel, Authorized Signatory

40 X Owner LLC

---

Company Name

cc: John T. McManus, Esq. (*via electronic mail*)  
Kerri Ann Kirschbaum, Esq., Senior Staff Attorney,  
Consolidated Edison Company of New York, Inc. (*via electronic mail*)

# **EXHIBIT 6**

# VX4 Wireless Energy Management Thermostat with PIR Occupancy Detection

*The Verdant VX4 Series thermostat delivers unprecedented energy savings without compromising comfort in a sleek and modern design with fingerprint resistant glass.*

## Key features



### Energy Savings

Reduce HVAC runtimes by 45% on average with our energy management system that allows full customization of energy savings to fit any situation.



### Seamless Networking

Connect up to 1,000 rooms through one hub with our built-in wireless mesh-networking that does not interfere with your Wi-Fi network.



### Plug & Play Installation

Whether you're retrofitting an existing property or breaking ground on a new construction, our thermostat can be self-installed in less than 10 minutes per unit without running any additional wires.



### Smart Integrations

Verdant integrates with industry-leading smart room technology, property management software, door locks and lighting solutions.



### Online Management

Our easy-to-control interface, real-time alerts and notifications and monthly reporting makes it simple to manage your properties. Get access to additional reporting and priority customer support with Verdant Plus to ensure you reach your savings and sustainability goals



### Utility Rebates & Incentives

Verdant partners with utility companies across the country to offer generous rebates that help reduce your initial investment cost.



### The VX4 works seamlessly with virtually every HVAC system, making it the perfect fit for your HVAC system setup.

- PTAC/PTHP
- VTAC/VTHP
- FCU, 2/4 Pipe, ECM/ PSC Motor
- Split Units
- WSHP
- Direct VRF Integrations with LG, Mitsubishi, Toshiba Carrier, Carrier
- RS485 VRF Integrations with Daikin, Hitachi, Fujitsu + Others
- 0-10 VDC Controls

## Thermostat Specs

Mechanical	
Case dimensions	5.60" x 3.46" x 0.91" (142mm x 88mm x 23mm)
Screen dimensions	2.60" x 1.65" (66mm x 42mm)
Operating temperature	32-105°F (0 - 41°C)
Display temperature range	32-99°F (0-41°C)
Setpoint temperature range	64-85°F (18-29°C) adjustable

Sensors	
Temperature Accuracy	±1°F
Built In Occupancy Sensor	Yes
Built In Occupancy Sensor Specs	Passive InfraRed (PIR) with detection range of ±47° (94°)
Compatible with Verdant Window/Door Sensors	Yes
Compatible with Verdant Wireless Occupancy Sensors	Yes
Compatible with Verdant Wireless Temperature Sensors	Yes

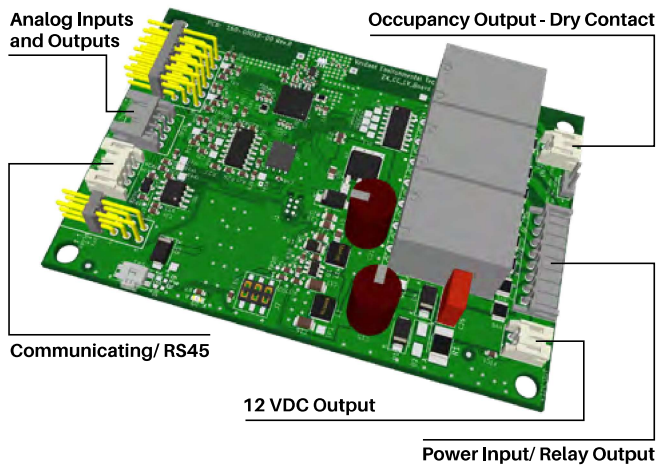
Electical	
Operating Voltage	2 x 1.5VDC AA Alkaline Non-rechargeable Batteries - Field Supplied 24VAC or 12VDC

Communications	
Wireless Frequency	902-928MHz (NA) 863-870MHz (EU)
Mesh Network	No provisioning needed. Proprietary Sub-GHz communication protocol
Bluetooth	2.4 GHz; used during commissioning, triangulation, and communication to wireless sensors
Zigbee	Module available for Zigbee based in room integrations

Integrations	
Lighting	Yes
PMS	Yes, requires networking
Door Lock	Yes, requires networking
BACNet	Yes, requires networking
API	Yes, requires networking
Demand Response	Yes, requires networking

## Wireless Control Card Specs

Mechanical		
Case dimensions	4.08" x 2.76" x 1.02" (123mm x 70mm x 26mm)	
Inputs	(3) Analog 12VDC	
Outputs	(5) Terminal Relays (2) Aux Relays (3) Analog	(2) RS485 12VDC
Operating Voltage	12-27 VDC/VAC	
Terminals	Fan High (GH) Fan Low (GL) Compressor (Y)	Heat Pump (OB) Heat (W) AUX 1 AUX 2



Certifications		
North America Certifications	ENERGY STAR: 3543493 FCC ID: 2A4JN-VX4001 IC: 28229-VX4001	
Europe Certifications	CE: Yes REACH: Yes	ROHS: Yes WEEE: Yes



## Verdant Accessories

Verdant Window/Door Sensor	<a href="#">ZX-DWS</a>
Verdant Wireless Occupancy Sensor	<a href="#">ZX-AOS</a>
Wireless Temperature Sensor	<a href="#">ZX-TWS</a>
Online Connection Kit	<a href="#">ZX-OL-U</a>
Wireless Control Card	<a href="#">ACC-CC</a>
Wallplate	<a href="#">VX4-WPT</a>
Lighting Integration Accessories	<a href="#">ACC-LIT-XXX</a>
Door Lock Integration	<a href="#">ACC-DK/AA/BLE</a>

## Additional VX4 Assets

View Full Thermostat Profile	<a href="#">PROFILE</a>
Download Submittal Sheet	<a href="#">SUBMITTAL</a>

To learn more, visit [verdant.copeland.com](http://verdant.copeland.com)

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**VERDANT**  
by **COPELAND**

Coming soon:

# The NEW Verdant App

New Look.  
New Features.  
Optimal  
User Experience.



**Breaking news!** The most powerful centralized energy management app on the market is about to be released. Our groundbreaking platform was fundamentally re-designed to help you reach new operational efficiency heights. The final countdown has started, stay tuned!

## What's new?

### Revamped User Interface

Enjoy a modernized interface, switch from dark to light mode based on your preference, and navigate effortlessly through an intuitive control panel.

### In-depth Settings Configurations

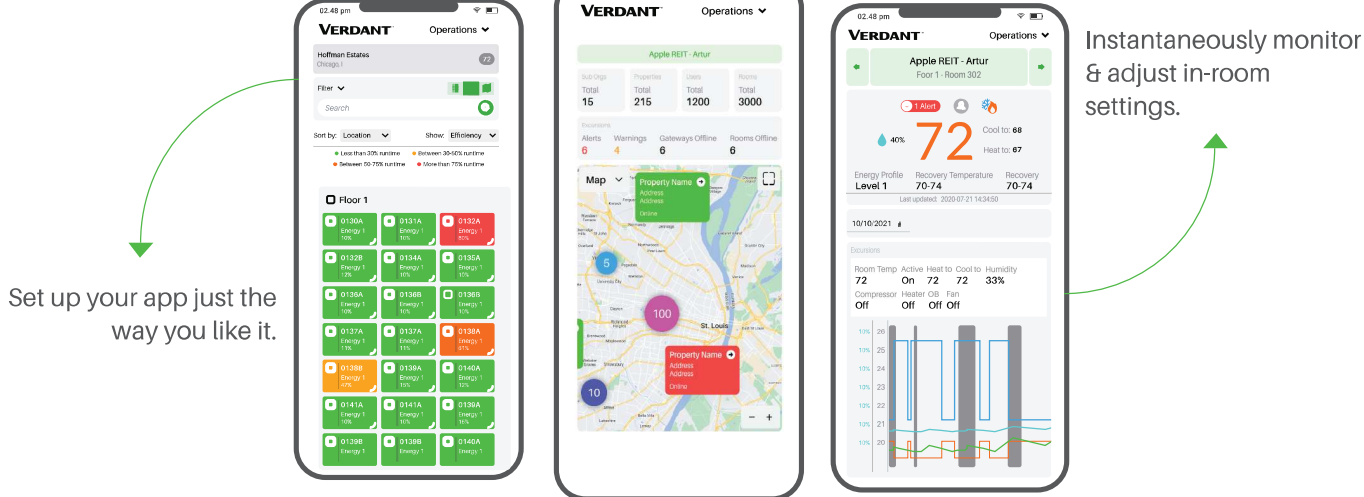
Remotely control in-room settings, adjust temperature setpoint, change alerts settings or PMS configuration, tailor energy profiles according to your needs.

### Fully Customizable View

Select specific data elements, easily find rooms through an interactive floor plan or list view, sort rooms by efficiency, temperature, alerts or occupancy status.

### Performance Dashboard

Stay on top of your system's performance by monitoring financial KPIs, real time energy savings, HVAC runtime data, room occupancy, and extract monthly data.

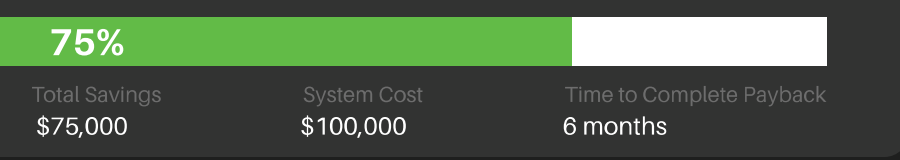


Set up your app just the way you like it.

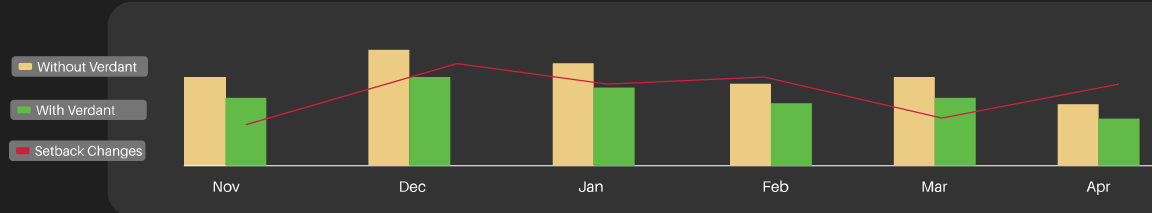
Instantaneously monitor & adjust in-room settings.

## Never lack visibility over your system's performance

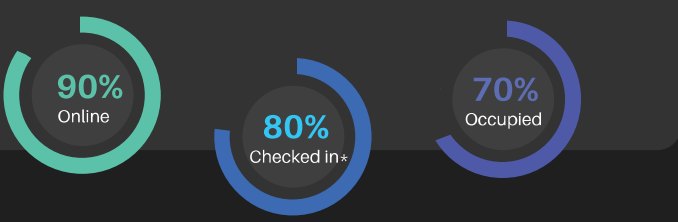
### Track financial KPIs



### Monitor your monthly HVAC energy usage



### Get real-time room status data



### View monthly HVAC Runtime data

	Room Count	Unoccupied Time	EMS On
Aug 2024	74	80%	98%
Sep 2024	82	95%	99%
Oct 2024	120	68%	62%

\*Available soon for properties with PMS integration.

Ask your Verdant Account Manager for more information.



# **EXHIBIT 7**

# ENERGY SAVING TIPS FOR YOUR APARTMENT HOME



## LIGHTING

- Replacing 15 inefficient incandescent bulbs in your home with energy-saving bulbs could save you about \$50 per year.
- Keep your curtains or shades open to use daylight instead of turning on lights. For more privacy, use light-colored, loose-weave curtains to allow daylight into the room.
- Use timers to turn off lights when you're away from home.
- The following types of light bulbs are more energy efficient than the traditional incandescent light bulb:
  - **Energy-saving/halogen incandescent bulbs** are 25% more efficient and last three times longer.
  - **CFL bulbs** use about 75% less energy and last up to 10 times longer. These bulbs contain a small amount of mercury and should be handled carefully if broken, and recycled at the end of their lifespan.
  - **LED bulbs** use about 75% less energy and last up to 25 times longer.



## KITCHEN APPLIANCES

- Your apartment is equipped with an ENERGY STAR dishwasher and refrigerator.
- Use your dishwasher efficiently, as it uses the same amount of energy whether full or mostly empty when a cycle is run.
- Let your dishes air dry; if you don't have an automatic air-dry switch, turn off the control knob after the final rinse and prop the door open slightly so the dishes will dry faster.
- Don't keep your refrigerator or freezer too cold. Recommended temperatures are 37°-40° F for the fresh food compartment and 5° F for the freezer section.
- Cover liquids and wrap foods stored in the refrigerator. Uncovered foods release moisture and make the compressor work harder.



## HOME ELECTRONICS

- ENERGY STAR-labeled office equipment is widely available.
- Using an ENERGY STAR computer can save 30%-65% energy.
- Laptops consume less energy than desktop computers.
- Screen savers on your computers do not reduce energy in the way a sleeping or turned-off computer can.
- Turning off electronics when not in use, or plugging AC adapters into power strips that can be turned off, can result in significant energy savings.
- Use rechargeable batteries, as they are more cost effective than disposable batteries.



## LAUNDRY

- Your apartment is equipped with an ENERGY STAR clothes washer.
- Dry towels and heavier cottons in a separate load from lighter-weight clothes.
- Don't over-dry your clothes. If your machine has a moisture sensor, use it.
- Clean the lint screen in the dryer after every load to improve air circulation and prevent fire hazards.
- Consider air-drying clothes on drying racks. Air drying is recommended by clothing manufacturers for some fabrics.



## THERMOSTAT

- When you are home and awake, set your thermostat as low as is comfortable. When you are asleep or out of the house, turn your thermostat back 10°-15°. A programmable thermostat can make it easy to set back your temperature.
- We recommend you watch this ENERGY STAR podcast on thermostat operation: [www.energystar.gov/index.cfm?c=products.pr\\_podcasts](http://www.energystar.gov/index.cfm?c=products.pr_podcasts)

For further information and tips on how to conserve energy in your apartment home, please visit:

**ENERGY STAR:** [www.energystar.gov/index.cfm?c=products.es\\_at\\_home\\_tips\\_renters10](http://www.energystar.gov/index.cfm?c=products.es_at_home_tips_renters10)

**U.S. Department of Energy:** [www.energy.gov/energysaver/articles/tips-renters-and-property-owners](http://www.energy.gov/energysaver/articles/tips-renters-and-property-owners)

# **EXHIBIT 8**

**VENDOR AGREEMENT FORM  
NEW YORK STATE HOME ENERGY ASSISTANCE PROGRAM**

**Company Name:**

**Type of Company:** \_\_\_ Municipal electric company

\_\_\_ **X** \_\_\_ Landlord: \_\_\_ own gas well  
\_\_\_ approved submetering

\_\_\_ Third party billing company

\_\_\_ ESCO

The undersigned vendor/billing entity (hereinafter referred to as "vendor") hereby agrees and assures to the New York State Office of Temporary and Disability Assistance (NYS OTDA), and local Department(s) of Social Services (LDSS) within its service territory, that it will comply with the following terms and conditions in order to receive monies under the Home Energy Assistance Program (hereinafter referred to as "HEAP") for energy services supplied to the vendor's consumers who are eligible for HEAP:

1. The vendor will charge HEAP eligible households, in the normal billing process, the difference between the actual costs of home energy and the amount of the HEAP payment made by the State or a LDSS.
2. Households receiving assistance from HEAP will not be treated adversely because of receipt of such assistance under applicable provisions of State law or public regulatory requirements.
3. Vendors will not discriminate, either in costs of goods supplied or the services provided, against the household on whose behalf HEAP payments are made.
4. The vendor understands that payment and satisfaction of any claims under HEAP will be made by either the State or LDSS. The vendor further understands that he must comply with all requirements of the Low Income Home Energy Assistance Act of 1981 as amended, as well as all policy determinations and directives of the NYS OTDA. The vendor may be prosecuted under applicable federal and/or State law for false claims, statements or documents or concealment of material fact.
5. Vendors that supply electric and/or gas service may either accept or decline regular and/or emergency HEAP benefits authorized on behalf of an applicant for utility service. "Applicant" is defined in accordance with Title 16 of the New York Compilation of Codes, Rules and Regulations, Part 11.2(a)(3). The vendor may either accept or decline regular and/or emergency HEAP benefits authorized on behalf of a person who is no longer defined as a residential customer under Part 11.2(a)(2) because such person's utility service has been terminated, disconnected or suspended for nonpayment. When HEAP benefits are accepted on behalf of an

applicant for utility service or on behalf of a person who is no longer defined as a residential customer under Part 11.2(a)(2) because such person's utility service has been terminated, disconnected or suspended for nonpayment, such benefits shall be accepted without imposing any conditions precedent, except that the vendor may, at its option, require the applicant to sign a Deferred Payment Agreement (DPA). The vendor also agrees to continue or restore service for thirty (30) calendar days for each regular HEAP benefit accepted on behalf of an applicant for utility service or on behalf of a person who is no longer defined as a residential customer under Part 11.2(a)(2) because such person's utility service has been terminated, disconnected or suspended for nonpayment, and agrees to continue or restore service for thirty (30) calendar days for each emergency HEAP benefit accepted on behalf of an applicant for utility service or on behalf of a person who is no longer defined as a residential customer under Part 11.2(a)(2) because such person's utility service has been terminated, disconnected or suspended for nonpayment.

6. The vendor agrees to accept all regular and emergency HEAP benefits authorized on behalf of residential customers and current residential customers without imposing any conditions precedent. "Residential customer" and "current residential customer" are defined in accordance with Title 16 of the New York Compilation of Codes, Rules and Regulations, Part 11.2(a)(2). Vendors that supply electric and/or gas service also agree to continue or establish service for thirty (30) calendar days for each regular HEAP benefit authorized on behalf of residential customers and current residential customers and agree to continue or establish service for thirty (30) calendar days for each emergency HEAP benefit authorized on behalf of residential customers and current residential customers. Vendors that are third party billing entities or are approved for submetering agree to stop eviction proceedings for non payment of energy costs for a period of sixty (60) days in exchange for a regular HEAP benefit.
7. Only companies or landlords that have been approved by the New York State Public Service Commission (PSC) for submetering and/or billing will be eligible to receive HEAP payments. Emergency HEAP benefits will not be authorized on behalf of customers served by companies/landlords that provide submetering and/or billing services. Regular HEAP benefits will be authorized on behalf of eligible customers served by companies/landlords that provide submetering and/or billing services only when it can be demonstrated that the benefit is credited to the recipient's usage.
8. HEAP benefits will be credited to the customer's current account. Payments to accounts held in abeyance are not permitted.
9. Regular and emergency HEAP benefits will not be issued simultaneously.
10. Vendors may not transfer or cash-out HEAP benefits to recipients. HEAP funds shall not bear interest. The vendor agrees to return any incorrect payments to the LDSS no later than by September 30<sup>th</sup> of the current program year or earlier than this date if requested by the LDSS or the State unless payment(s) were used to prevent utility shut-off and/or restore utility service. Unexpended funds due to the account closing and/or funds that are unable to be credited to a recipient's account

must be returned to the LDSS no later than September 30<sup>th</sup> of the current program year. The HEAP Vendor Refund Form should accompany all refunds.

11. Credits remain on a recipient's account until exhausted, unless otherwise directed by the LDSS and/or NYS OTDA.
12. The vendor shall maintain an accounting system and supporting fiscal records adequate to audit for a period of not less than three program years (current year plus three years) and will otherwise verify the proper disbursement of HEAP funds.
13. The vendor shall permit and cooperate with federal and/or State audits and/or investigations undertaken in accordance with Section 2605 of the Low Income Home Energy Assistance Act of 1981, as amended, and also any State and/or county investigations undertaken to ensure program integrity.
14. The vendor shall treat all information and, in particular, information relating to recipients, as confidential information, and shall not use any information so obtained in any manner except as necessary to the proper discharge of his obligation and the securement of his rights hereunder.
15. This agreement shall remain in effect unless superseded by another agreement or terminated by either party, both of which shall be accomplished in writing with 30 days prior notice.
16. Unless otherwise directed by the State or the LDSS, vendor must submit claims for payments from the current program year by September 30<sup>th</sup> of the current program year or within 30 days of the service rendered, whichever is later, or payments will not be made by the State or LDSS.
17. If applicable, the vendor will notify the LDSS if the customer is participating in a low-income plan when contacted by the LDSS regarding an emergency situation.

I hereby declare that I have read and understand the above and agree to comply and abide with such while participating in the New York State Home Energy Assistance Program.

Company Name: 40 X OWNER LLC

Address: 40 Exchange Place, New York, NY 10005

Mailing Address, if different: 515 Madison Avenue, 15th  
Floor New York, NY 10022

Name Scott Beadle

Title Head of Development & Construction

Signature Scott Beadle

Date 4/2/2026

212-609-8000

Company Phone Number

Federal Tax ID: 475203098

FAX number 212-609-8020

Contact Name Scott Be Phone 212-850-5421



# Office of Temporary and Disability Assistance

## Home Energy Assistance Program Vendor Agreement HEAP Vendor Information Form

**Company Name:** \_\_\_\_\_ **Federal ID:** \_\_\_\_\_  
*(Hereinafter referred to as Vendor)*

**Doing Business As (DBA):**  
*Please attach any additional pages if necessary, to list all your DBAs with their locations and contact information.*

**Contact Name:** \_\_\_\_\_ **Telephone Number:** \_\_\_\_\_

**Email:** \_\_\_\_\_ **Fax Number:** \_\_\_\_\_

**General Public Telephone Number:** \_\_\_\_\_

**Physical Address:** \_\_\_\_\_ **Mailing Address:** \_\_\_\_\_

**Please check all counties or New York City boroughs where your company is willing to provide services:**

- |             |            |            |               |             |
|-------------|------------|------------|---------------|-------------|
| Albany      | Delaware   | Madison    | Putnam        | Sullivan    |
| Allegany    | Dutchess   | Manhattan  | Queens        | Tioga       |
| Bronx       | Erie       | Monroe     | Rensselaer    | Tompkins    |
| Brooklyn    | Essex      | Montgomery | Rockland      | Ulster      |
| Broome      | Franklin   | Nassau     | St. Lawrence  | Warren      |
| Cattaraugus | Fulton     | Niagara    | Saratoga      | Washington  |
| Cayuga      | Genesee    | Oneida     | Schenectady   | Wayne       |
| Chautauqua  | Greene     | Onondaga   | Schoharie     | Westchester |
| Chemung     | Hamilton   | Ontario    | Schuyler      | Wyoming     |
| Chenango    | Herkimer   | Orange     | Seneca        | Yates       |
| Clinton     | Jefferson  | Orleans    | Staten Island |             |
| Columbia    | Lewis      | Oswego     | Steuben       |             |
| Cortland    | Livingston | Otsego     | Suffolk       |             |

- |   |     |    |
|---|-----|----|
| 1. Is your company a woman or minority owned business enterprise?                       | Yes | No |
| 2. Will your company accept new customers?  | Yes | No |
| 3. Are there conditions to accepting new customers?<br>If yes, what are the conditions? | Yes | No |

**4. Do you have any of the following certifications or affiliations?**

NYSERDA EMPOWER

BPI

NORA

NATE

**5. Other services your company provides:**

Heating Equipment Repair

Heating Equipment Replacement

Annual Service Contracts

Chimney Cleaning Services

Clean & Tune Services

Other \_\_\_\_\_

**These questions are for Information purposes only.  
They do not alter the terms of the Vendor Agreement.**



## NYS Office of the State Comptroller Instructions for Completing Substitute Form W-9

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New York State (NYS) must obtain your correct Taxpayer Identification Number (TIN) to report income paid to you or your organization. NYS Office of the State Comptroller uses the Substitute Form W-9 to obtain certification of your TIN in order to ensure accuracy of information contained in its payee/vendor database and to avoid backup withholding.<sup>1</sup> We ask for the information on the Substitute Form W-9 to carry out the Internal Revenue laws of the United States. You are required to give us the information.

Any payee/vendor who wishes to do business with New York State must complete the Substitute Form W-9. Substitute Form W-9 is the only acceptable documentation. We will not accept IRS Form W-9.

### ***Part I: Vendor Information***

1. **Legal Business Name:** For individuals, enter the name of the person who will do business with NYS as it appears on the Social Security card or other required Federal tax documents. An organization should enter the name shown on its charter or other legal documents that created the organization. Do not abbreviate names.
2. **Business name/disregarded entity name, if different from Legal Business Name:** Enter your DBA name or another name your entity is known by.
3. **Entity Type:** Check the Entity Type doing business with New York State.

### ***Part II: Taxpayer Identification Number (TIN) and Taxpayer Identification Type***

The TIN provided must match the name in the "Legal Business Name" box to avoid backup withholding. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, refers to IRS W-9 instructions for additional information. For other entities, it is your employer identification number (EIN). If you do not have a number or if the account is in more than one name, refer to IRS W-9 instructions for additional information.

1. **Taxpayer Identification Number:** Enter your nine-digit Social Security Number, Individual Taxpayer Identification Number (ITIN) or Employer Identification Number (EIN).
2. **Taxpayer Identification Type:** Check the type of identification number provided.

### ***Part III: Address***

1. **Remittance Address:** Enter the address where payments, 1099s, if applicable, and official correspondence should be mailed. This will become the default address.
2. **Ordering Address:** Enter the address where purchase orders should be sent. Please note that purchase orders will be sent via email by default.

### ***Part IV: Vendor Primary Contact Information***

Please provide the contact information for an executive at your organization. This individual should be the person who makes legal and financial decisions for your organization. Name, phone number and email address are required.

### ***Part V: Certification and Exemption from Backup Withholding***

Check the appropriate box indicating your exemption status from backup withholding. Individuals and sole proprietors are not exempt from backup withholding. Corporations are exempt from backup withholding for certain types of payments. Refer to IRS Form W-9 instructions for additional information. The signature should be provided by the individual, owner, officer, legal representative, or other authorized person of the entity listed on the form. Certain exceptions to the signature requirement are listed in the IRS instructions for form W-9.

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<sup>1</sup> According to IRS Regulations, OSC must withhold 28% of all payments if a payee/vendor fails to provide OSC its certified TIN. The Substitute Form W-9 certifies a payee/vendor's TIN.



**ADDITIONAL REMARKS SCHEDULE**

AGENCY <b>American Global LLC</b>		NAMED INSURED <b>Promethean Builders, LLC 40 X Owner, LLC 505 8th Avenue, Suite 1400 New York, NY 10018</b>	
POLICY NUMBER <b>SEE PAGE 1</b>		EFFECTIVE DATE: <b>SEE PAGE 1</b>	
CARRIER <b>SEE PAGE 1</b>	NAIC CODE <b>SEE P 1</b>		

**ADDITIONAL REMARKS**

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
FORM NUMBER: ACORD 25 FORM TITLE: Certificate of Liability Insurance

**Description of Operations/Locations/Vehicles:**  
**\$7,500,000 Occurrence**

**Excess Liability \$7.5M Quota Share Part of \$15M xs \$33M Policy #PUB925229-000 - 12/18/2025-12/18/2027 - Tokio Marine Specialty Insurance Company- \$7,500,000 Aggregate / \$7,500,000 Occurrence**

**EVIDENCE OF INSURANCE ONLY.**