

STATE OF NEW YORK  
PUBLIC SERVICE COMMISSION

CASE 24-E-0461 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Central Hudson Gas & Electric Corporation for Electric Service.

CASE 24-G-0462 - Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Central Hudson Gas & Electric Corporation for Gas Service.

NOTICE OF JOINT PROPOSAL AND SOLICITING PUBLIC COMMENT

(Issued May 20, 2025)

**PLEASE TAKE NOTICE** that comments are sought concerning a Joint Proposal filed on May 13, 2025, in the above-captioned proceedings. The Joint Proposal would establish new electric and gas rate plans for Central Hudson Gas & Electric Corporation (the Company) for three years beginning July 1, 2025. The three rate years - Rate Year 1 (RY1), Rate Year 2 (RY2), and Rate Year 3 (RY3) - are defined as the 12 months ending June 30, 2026, June 30, 2027, and June 30, 2028, respectively.

The signatories to the Joint Proposal are the Company, trial staff of the Department of Public Service, Multiple Intervenors, and Walmart.

If approved, the Joint Proposal's terms would provide for increases in revenues for the Company's electric and gas delivery services. After rate moderation, the RY1 increase for electric would be \$29.7 million (5.5% delivery and 2.9% total revenue), the RY2 increase would be \$31.6 million (5.3% delivery and 2.9% total revenue), and the RY3 increase would be \$34.5 million (5.3% delivery and 3.0% total revenue).

After rate moderation, the increases for gas would be \$14.5 million (8.8% delivery and 5.4% total revenue) in RY1,

\$15.9 million (8.7% delivery and 5.6% total revenue) in RY2, and \$17.5 million (9.0% delivery and 5.8% total revenue) in RY3.

The actual bill impacts of the proposed changes would vary based on revenue allocation and rate design.

The proposed revenue requirements reflect a common equity ratio of 48% for the Company, and a return on equity of 9.5%. The Joint Proposal includes an earnings sharing mechanism by which customers would share annual earnings that exceed 10.00%. Among other things, the Joint Proposal continues the Company's Energy Affordability Program; continues the Customer Service Performance Indicators, while imposing substantial negative revenue adjustments if the Company fails to meet certain metrics; continues extreme weather protections; and continues and enhances existing gas safety performance metrics and public safety programs.

The full text of the Joint Proposal, a summary of its key provisions (prepared by the Company), and other filings in these proceedings may be reviewed online at the Department of Public Service web page by going to [www.dps.ny.gov](http://www.dps.ny.gov), clicking on "File Search" (located under the heading "Commission Files") and entering "24-E-0461" or "24-G-0462" in the "Search by Case Number" field.

The Public Service Commission (Commission) may adopt, adopt with changes, or reject, in whole or in part, any of the terms of the Joint Proposal. The Commission may also adopt terms other than those proposed.

**Comments on the Joint Proposal must be received by July 31, 2025.** Comments should refer to "Case 24-E-0461, Central Hudson rates" or "Case 24-G-0462, Central Hudson rates."

**Internet or Mail:** Go to [www.dps.ny.gov](http://www.dps.ny.gov), click on "File Search" (located under the heading "Commission Files"), enter "24-E-0461" or "24-G-0462" in the box labelled "Search by

Case Number," and then click on "Post Comments" located at the top right of the page.

Alternatively, comments may be mailed to the Hon. Michelle L. Phillips, Secretary, Public Service Commission, Three Empire State Plaza, Albany, New York 12223-1350; however, electronic filing of comments is strongly encouraged.

All written comments submitted to the Secretary will be posted on the Department's website and will become part of the record of the proceeding in which they are posted. Please be advised that untimely comments may not be considered by the Commission. Comments may be accessed on the Department of Public Service website by searching the case numbers, as described above, and clicking on the "Public Comments" tab.

**Toll-Free Opinion Line:** Individuals may choose to submit comments by calling the Commission's Opinion Line at 1-800-335-2120. This number is set up to receive in-State calls 24-hours a day. These calls are not transcribed verbatim, but a summary is provided to the Commission.

(SIGNED)

MICHELLE L. PHILLIPS  
Secretary