

Clean Energy Standard - ZEC  
Itemized Expenses  
December 31, 2025

Table 1: Cumulative Activity Through December 31, 2025	Cumulative Approved Budget		Expended +			Pre-encumbered Solicitations (d)	Expended +		Uncommitted (e)
	(a)	Expended (b)	Encumbered (c)	Expended + Encumbered	Encumbered as a % of Total Budget		Pre-encumbered	Encumbered + Pre-encumbered as a % of Total Budget	
Program Salary and Overhead Expenses	5,301,193	4,354,365	-	4,354,365	82.1%	-	4,354,365	82.1%	946,828
Cost Recovery Fee Expenses	51,769,471	44,613,583	-	44,613,583	86.2%	-	44,613,583	86.2%	7,155,888
Non-Recurring Charges	249,474	249,474	-	249,474	100.0%	-	249,474	100.0%	-
Technical Support	792,482	510,619	21,863	532,482	67.2%	-	532,482	67.2%	260,000
System Development Costs	3,085,576	2,154,234	646,831	2,801,065	90.8%	-	2,801,065	90.8%	284,511
<b>Total</b>	<b>61,198,196</b>	<b>51,882,275</b>	<b>668,694</b>	<b>52,550,969</b>	<b>85.9%</b>	<b>-</b>	<b>52,550,969</b>	<b>85.9%</b>	<b>8,647,227</b>

Table 2: Activity for September 30, 2025 to December 31, 2025	Encumbered		Expended +		Expended +	
	Expended (b)	(c)	Encumbered	Pre-encumbered Contracts (d)	Pre-encumbered Solicitations (d)	Encumbered + Pre-encumbered
Program Salary and Overhead Expenses	160,582	-	160,582	-	-	160,582
Cost Recovery Fee Expenses	165,460	-	165,460	-	-	165,460
Non-Recurring Charges	-	-	-	-	-	-
Technical Support	-	(2,500)	(2,500)	-	-	(2,500)
System Development Costs	43,872	(43,872)	-	-	-	-
<b>Total</b>	<b>369,914</b>	<b>(46,372)</b>	<b>323,542</b>	<b>-</b>	<b>-</b>	<b>323,542</b>

Table 3: 2025 Approved Budget	2025 Approved Budget
Program Salary and Overhead Expenses	693,152
Cost Recovery Fee Expenses	5,304,175
Technical Support	132,500
System Development Costs	910,000
<b>Total</b>	<b>7,039,827</b>

Table 3: 2026 Approved Budget	2026 Approved Budget (f)
Program Salary and Overhead Expenses	789,547
Cost Recovery Fee Expenses	3,663,442
Technical Support	125,000
System Development Costs	150,000
<b>Total</b>	<b>4,727,989</b>

(a) Case 15-E-0302: Case 15-E-0302: Proceeding on Motion of the Commission to Implement a Large-Scale Renewable Program and a Clean Energy Standard. Compliance period one through nine administrative budgets were issued and effective November 17, 2016 and March 16, 2018, November 16, 2018, November 14, 2019, October 15, 2020, December 16, 2021, December 23, 2022, December 18, 2023 and December 20, 2024, respectively. NYSERDA is currently authorized to fund administration of the ZEC Program through a Zero Emission Credit adder. The Cumulative Approved Budget reflects the reconciled budgets through compliance period eight and the approved administrative budget through compliance period ten. The reconciled budget for 2024 was submitted through the 2026 CES Administrative Petition and subsequently issued and effective, December 19, 2025. Through the filing of the annual CES Administrative Funding petitions each year at the end of July, budgets for previous years are reconciled to reflect actual commitments throughout a complete compliance year and are incorporated into cumulative approved budgets upon Commission approval. The cumulative approved budget reflects the total approved and reconciled administrative budget as of the report date.

(b) Expended funds include contractor invoices processed for payment by NYSERDA.

(c) Encumbered funds include remaining funds obligated under a contract or purchase order. NYSERDA does not encumber or pre-encumber funds related to program salary and overhead expenses. These expenses are recognized through payroll processing and overhead allocation processes.

(d) Pre-Encumbered funds include planned funding for contracts awarded and under negotiation; and planned funding under active development through open solicitations with upcoming proposal due dates.

(e) Uncommitted amounts do not reflect requisition(s) that may be in process. Uncommitted funds are tried-up over the compliance period to reflect actual commitments in the period and remove commitments as workstreams are finalized and reconciled.

(f) The 2026 CES Administrative Petition was issued and effective on December 19, 2025. Further detail regarding the Petition can be found at <https://www.nysersda.ny.gov/-/media/Project/Nyserda/Files/Programs/Clean-Energy-Standard/2025-12-19-Order-Approving-2026-Administrative-Funding.pdf>