

LIGHTLY REGULATED
Gas, Electric and Steam Companies

ANNUAL REPORT

OF

Brooklyn Navy Yard Cogeneration Partners, L.P.

63 Flushing Ave, Unit 234, Bldg 41

Brooklyn, NY 11205

(Address of principal business office at end of year)

FOR THE

YEAR ENDED 12/31/2024

TO THE

STATE OF NEW YORK

PUBLIC SERVICE COMMISSION

Christopher Trabold, Senior Director, 646-779-1975
BNYCP, LP 63 Flushing Avenue, Unit 234, Building 41, Brooklyn, NY 11205

GENERAL INSTRUCTIONS

- 1 This form of annual report is for those electric companies, gas companies and steam companies that have obtained an order providing for lightened regulation from the Public Service Commission of the State of New York, as provided by statutes of the said State.
- 2 The word *respondent*, wherever used in this report, means the person, firm, association, company, partnership, or corporation in whose behalf the report is made.
- 3 The Annual Report should be filed electronically through the Department of Public Service's Document and Matter Management System (DMM) by choosing the existing Matter Number, 13-01288. The verification page is to be signed by the authorized company representative, notarized and filed electronically with the Annual Report. Please email Secretary@dps.ny.gov with questions pertaining to filing. To register with DMM, go to <http://www.dps.ny.gov/e-file/registration.html>.
- 4 If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, they should be properly identified electronically. Inserts for each schedule should be numbered and line Numbers, where needed, shown on the margin of each sheet. This also applies to all special or unusual entries not provided for in this form. Where information called for herein is not given, state fully the reason for its omission.
- 5 Every annual report should in all particulars be complete in itself, and reference to reports of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.
- 6 This report form is designed to cover the calendar year. If the respondent makes a report for any other period, the beginning and the end of the period must be clearly stated on the front cover, and throughout the report the appropriate cancellations of printed dates must be made. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes), and the income statement and supporting schedules should be to the date of such transfer (for accounting purposes). If the books are not closed as of that date, the data in this report should be supported by information set forth in, or as a part of, the respondent's books of account.
- 7 Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

Brooklyn Navy Yard Cogeneration Partners, L.P.	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2024
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OFFICERS AND MANAGEMENT

Title (a)	Name (b)	Address (U.S mail & E-mail) (c)	Telephone Number (d)
Chief Executive Officer	Paulo Arencibia	527 Madison Ave, 21 st Floor New York, NY 10022	646-449-9058
Manager of Operations	Labib Elsayed	63 Flushing Avenue, Unit 234, Bldg 41 Brooklyn, NY 11205	718-237-6760
Emergency Contact	Control Room Operator (Veolia)	63 Flushing Avenue, Unit 234, Bldg 41 Brooklyn, NY 11205	24/7 718-246-0887

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CONTROL OF STOCK CORPORATIONS
(if so organized)

1. Show the requested information concerning shareholders of the respondent who at the date of the latest closing of the stock-book prior to the actual filing of this report held ten per centum or more of the voting capital stock or the respondent. If the stock-book was not closed within one year, show such shareholders as of the end of the year.

2. If voting power was not in proportion of the number of shares held, give full particulars.

Name of Shareholder (a)	Number of voting shares held (date) _____			
	Common (b)	Preferred		Other securities with voting power (e)
		First (c)	Second (d)	
Mission Energy New York, Inc				41.56%
Axium BNY LLC				58.44%

If not incorporated, identify below each partner/member/other owner holding more than a 10% interest in the lightly regulated company making this Report, and the size of that interest as of the end of the reporting year.

Brooklyn Navy Yard Cogeneration Partners, L.P.		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2024
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	PLANT		
2	Plant		
3	Construction Work in Progress		
4	TOTAL Plant (Enter Total of lines 2 and 3)		
5	(Less) Accum. Prov. for Depr. Amort. Depl.		
6	Net Plant (Enter Total of line 4 less 5)		
7	OTHER PROPERTY AND INVESTMENTS		
8	Other Property		
9	(Less) Accum. Prov. for Depr. and Amort.		
10	Investments in Associated Companies		
11	Investment in Subsidiary Companies		
12	Other Investments		
13	Special Funds		
14	TOTAL Other Property and Investments (Total of lines 8-9, 10-13)		
15	CURRENT AND ACCRUED ASSETS		
16	Cash and Cash Equivalents		
17	Notes Receivable		
18	Accounts Receivable		
19	(Less) Accum. Prov. for Uncollectible Acct.-Credit		
20	Notes Receivable from Associated Companies		
21	Receivables from Assoc. Companies		
22	Fuel Stock		
23	Plant Materials and Operating Supplies		
24	Merchandise		
25	Other Materials and Supplies		
26	Inventories		
27	Prepayments		
28	Interest and Dividends Receivable		
29	Rents Receivable		
30	Accrued Revenues		
31	Miscellaneous Current and Accrued Assets		
32	TOTAL Current and Accrued Assets (Enter Total of lines 16 thru 31)		
33	DEFERRED DEBITS		
34	Unamortized Debt Expense		
35	Extraordinary Property Losses		
36	Clearing Account		
37	Miscellaneous Deferred Debits		
38	Accumulated Deferred Income Taxes		
39	TOTAL Deferred Debits (Enter Total of lines 34 thru 38)		
40	TOTAL Assets and Other Debits (Enter Total of lines 6, 14, 32, 39)		

* If a holding company, identify New York subsidiaries and their relationship to respondent below

Brooklyn Navy Yard Cogeneration Partners, L.P.		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2023
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	PROPRIETARY CAPITAL		
2	Common Stock Issued		
3	Preferred Stock Issued		
4	Premium on Capital Stock		
5	Other Paid-in Capital		
6	Retained Earnings		
7	Unappropriated Undistributed Subsidiary Earnings		
8	TOTAL Proprietary Capital (Enter Total of lines 2 thru 7)		
9	LONG-TERM DEBT		
10	Bonds		
11	Advances from Associated Companies		
12	Other Long-Term Debt		
13	TOTAL Long-Term Debt (Enter Total of Lines 10 thru 12)		
14	OTHER NONCURRENT LIABILITIES		
15	Obligations Under Capital Leases - Noncurrent		
16	Accumulated Miscellaneous Operating Provisions		
17	TOTAL Other Noncurrent Liabilities (Enter Total of lines 15 thru 16)		
18	CURRENT AND ACCRUED LIABILITIES		
19	Notes Payable		
20	Accounts Payable		
21	Payables to Associated Companies		
22	Taxes Accrued		
23	Interest Accrued		
24	Dividends Declared		
25	Matured Long-Term Debt		
26	Miscellaneous Current and Accrued Liabilities		
27	Obligations Under Capital Leases - Current		
28	TOTAL Current and Accrued Liabilities (Enter Total of lines 19 - 27)		
29	DEFERRED CREDITS		
30	Accumulated Deferred Investment Tax Credits		
31	Other Deferred Credits		
32	Other Liabilities		
33	Accumulated Deferred Income Taxes		
34	TOTAL Deferred Credits (Enter Total of lines 30 thru 33)		
35	TOTAL Liabilities and Other Credits (Enter Total of lines 8, 13, 17, 28 and 34)		

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Brooklyn Navy Yard Cogeneration Partners, L.P.		This Report is: (1) ☒ An Original (2) ☐ A Resubmission		Year of Report 2024	
STATEMENT OF INCOME FOR THE YEAR					
Line No.	Account (a)	TOTAL			
		Current Year (b)		Previous Year** (c)	
1	REVENUES				
2	Operating Revenues				
3	Other Revenues				
4	TOTAL Revenue (Enter Total of lines 2-3)				
5	EXPENSES				
6	Operation and Maintenance Expenses				
7	Depreciation Expense				
8	Amortizations				
9	Interest Expense				
10	Amortization of Debt Discount/Expense				
11	Taxes Other Than Income Taxes				
12	TOTAL Expenses (Enter Total of lines 6-11)				
13	Net Operating Income (Enter Total of line 4 less 12)				
14	OTHER INCOME AND DEDUCTIONS/EXTRAORDINARY ITEMS				
15	Gains/Losses - Net				
16	Extraordinary Income				
17	Extraordinary Deductions				
18	Net Other Income and Deductions (Enter Total of lines 15 and 16 less line 17)				
19	Net Income before Income Taxes (Enter Total of lines 13 and 18)				
20	INCOME TAXES				
21	Income Taxes -- Federal				
22	-- Other				
23	Provision for Deferred Income Taxes - Net				
24	Investment Tax Credit Adj.				
25	TOTAL Income Taxes (Enter Total of lines 21 thru 24)				
26	Net Income (Enter Total of line 19 less 25)				

* If a holding company, identify New York subsidiaries and their relationship to respondent below

** The prior year figures need not be provided in the first year of reporting.

Brooklyn Navy Yard Cogeneration Partners, L.P.		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2024
Lightly Regulated Generation Facilities Generation Unit Annual Operational Data Name of Generation Unit: Location of Generation Unit:			
Item (a)	Amount (Annually by Reporting Year) (b)		
Summer Capability (MW)	272.03		
Winter Capability (MW)	295		
DMNC Test (MW)	220		
Minimum Generation Level (MW)	NA		
Total Available Hours	8688.9		
Total Synchronous Hours			
Hours of Planned Maintenance Outage			
Hours on Forced Outage			
Hours on Partial Forced Outage			
Average Full Load Heat Rate (btu/kWh)			
Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.			

Brooklyn Navy Yard Cogeneration Partners, L.P.		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2024																										
Lightly Regulated Generation Facilities Site Specific Revenues and Expenses Name of Holding Company: Name of Generation Subsidiary: Location of Generation Site: <table border="1"><thead><tr><th>Item (a)</th><th>Amount (Annually/End of Reporting Period) (b)</th></tr></thead><tbody><tr><td>Capacity Revenues</td><td></td></tr><tr><td>Energy and Ancillary Services Revenues</td><td></td></tr><tr><td>Other Revenues</td><td></td></tr><tr><td>Net Plant in Service</td><td></td></tr><tr><td>Accumulated Depreciation</td><td></td></tr><tr><td>Depreciation Charged to Reporting Period</td><td></td></tr><tr><td>Property Taxes</td><td>13,115,026</td></tr><tr><td>On Site O&M</td><td></td></tr><tr><td>Fuel Expense</td><td></td></tr><tr><td>Fuel Inventory</td><td></td></tr><tr><td>Other Expenses</td><td></td></tr><tr><td></td><td></td></tr></tbody></table> Supply a separate sheet for each generation subsidiary that is classified by the holding company as a separate subsidiary.				Item (a)	Amount (Annually/End of Reporting Period) (b)	Capacity Revenues		Energy and Ancillary Services Revenues		Other Revenues		Net Plant in Service		Accumulated Depreciation		Depreciation Charged to Reporting Period		Property Taxes	13,115,026	On Site O&M		Fuel Expense		Fuel Inventory		Other Expenses			
Item (a)	Amount (Annually/End of Reporting Period) (b)																												
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ELECTRIC PLANT (Lightly Regulated Companies) <table border="1"><thead><tr><th>Item (a)</th><th>Description (b)</th></tr></thead><tbody><tr><td>Real Property</td><td>Property Lease for power plant</td></tr><tr><td>Structures</td><td>Building leased for power plant</td></tr><tr><td>Generation Units</td><td>2 x Siemens V84.2 gas turbines + 2 x Siemens Steam Turbines</td></tr><tr><td>Reservoirs, Dams and Waterways</td><td>N/A</td></tr><tr><td>Electric Delivery Lines</td><td>2 x 138kV transmission lines + 2 x 4,160 V distribution lines</td></tr><tr><td>No. of Retail Service Connections</td><td>0</td></tr></tbody></table> Provide a separate sheet for each separate site listed at Page 7.			Item (a)	Description (b)	Real Property	Property Lease for power plant	Structures	Building leased for power plant	Generation Units	2 x Siemens V84.2 gas turbines + 2 x Siemens Steam Turbines	Reservoirs, Dams and Waterways	N/A	Electric Delivery Lines	2 x 138kV transmission lines + 2 x 4,160 V distribution lines	No. of Retail Service Connections	0
Item (a)	Description (b)															
Real Property	Property Lease for power plant															
Structures	Building leased for power plant															
Generation Units	2 x Siemens V84.2 gas turbines + 2 x Siemens Steam Turbines															
Reservoirs, Dams and Waterways	N/A															
Electric Delivery Lines	2 x 138kV transmission lines + 2 x 4,160 V distribution lines															
No. of Retail Service Connections	0															

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GAS PLANT (Lightly Regulated Companies)		
Item (a)	Description (b)	
Real Property	N/A	
Structures	N/A	
Production Equipment and Wells	N/A	
Gas Delivery Lines	N/A	
No. of Retail Service Connections	N/A	

Brooklyn Navy Yard Cogeneration Partners, L.P.	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2024
STEAM PLANT (Lightly Regulated Companies)		
Item (a)	Description (b)	
Real Property	Property leased for power plant	
Structures	Building leased for power plant	
Steam Production Equipment	2 x Alstom Heat Recovery Steam Generators	
Steam Delivery Lines	1 x 24 inch carbon steel + 1 x 12 inch carbon steel	
No. of Retail Service Connections	0	

DIRECTIONS CONCERNING VERIFICATION OF THIS REPORT

Section 68, subdivision 5, and Section 80, subdivision 5, of the Public Service Law, contain the following: "it shall be the duty of every ... [lightly regulated gas, electric and steam] corporation to file with the Commission an annual report, verified by the oath of the president, vice president, treasurer, secretary, manager, or receiver, if any, or by the person required to file the same."

The deponent shall specify those portions of the foregoing report concerning which the deponent does not possess actual knowledge, identifying them by page numbers and schedules where indicated below. If the portion excepted is only a part of a schedule, the numbers of the lines excepted must also be shown.

VERIFICATION.

State of New York

County of Queens

} ss.:

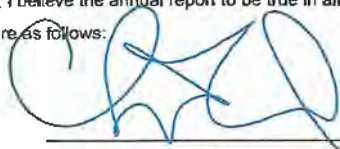
Christopher Trabold

being duly sworn deposes and says:

I am the Senior Director of Brooklyn Navy Yard Cogeneration Partners, L.P.
 (Here insert the official title of the deponent.) Here insert the exact name of the respondent.)

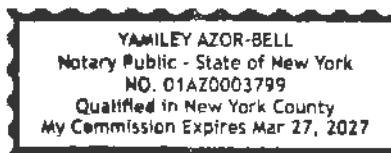
I have examined the foregoing annual report of the said company which consists of 12 printed pages, being pages 1 to 12, both inclusive and insert pages 0, and to the best of my knowledge, information and belief all statements of fact contained in this annual report are correct statements in all material respects regarding the business affairs of the respondent, and the financial statements and other financial information contained in this annual report conform in all material respects to the respondent's books and records kept in accordance with its accounting practices.

As to the foregoing matters stated upon my information and belief instead of my knowledge, I believe the annual report to be true in all material respects. The sources of my information and belief as to the matters not stated upon my knowledge are as follows:

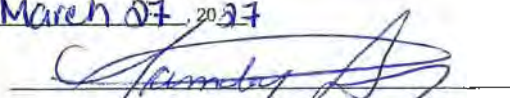

 (signature)

Subscribe and sworn to before me,

a Christopher Trabold



in and for the state and county above named, this
27th day of June, 2025
 My commission expires March 07, 2027


 (signature of officer authorized to administer oaths.)

(Affix seal or stamp)

The foregoing oath must be executed and this report filed with the State of New York, Department of Public Service, Public Service Commission, Albany, N.Y. 12223, on or before July 1, next following the end of year of reporting.