

PATRICK PISCITELLI

PROFESSIONAL EXPERIENCE **New York State Department of Public Service, Albany, NY**

Principal Financial Analyst

December 2003 – Present

Provide analysis and recommendations to Senior Management and other members of the Department of Public Service regarding financial and accounting issues for New York State utilities. Also, provides rate of return, financial, and accounting testimony in electric, telephone, and water company rate proceedings.

National Grid USA, Westborough, MA

Principal Financial Analyst

November 2002 – December 2003

Responsible for the development and implementation of the National Grid USA Risk Management Policy for the management of the Company's energy procurement market and credit risks. Also, responsible for establishing the procedures for evaluating, reporting, and monitoring the risk exposures and for the operating Companies adherence to the Corporate Policies and Procedures.

Niagara Mohawk Power Corporation, Syracuse, NY

Corporate Financial Risk Manager

October 1996 – November 2002

Responsible for the development and implementation of a Corporate Financial Risk Management Program to manage the financial risks of commodity and foreign currency transactions, and the corporate loan portfolio. Interact and make presentations to Senior Management regarding Financial Risk Management strategies and results. Developed and implemented Financial Risk Management Plans, Policies, and Procedures and developed Value-at-Risk and Credit-at-Risk Models to quantify the Capital-at-Risk resulting from the Energy and Gas Supply Portfolios.

Associate Director of Finance and Investments

May 1991 - October 1996

Analyzed and presented recommendations to Senior Management regarding the financing options available to the Company. Co-managed the Pension Fund and managed all investment aspects of the Nuclear Decommissioning Trust Fund, the Supplemental Executive Retirement Plan, and charitable foundation. Responsible for interacting with the Investment Community to carry out the plans and policies of Niagara Mohawk.

First Albany Corporation, Albany, NY

Assistant Vice President

October 1987 - May 1991

Responsibilities included investment banking, consulting, and conducting financial and economic analysis. As an Investment Banker and consultant, I was responsible for analyzing investment opportunities for institutional clients and authoring investment research reports. Served as the financial analyst to the United States Bankruptcy Court during the Public Service of New Hampshire Bankruptcy Proceeding.

New York State Department of Public Service, Albany, NY

Senior Utility Financial Analyst

July 1981 – May 1983

Associate Utility Financial Analyst

May 1983 – June 1985

Principal Financial Analyst

June 1985 – October 1987

In positions of increasing responsibility provided analysis and recommendations to Senior Management and other members of the Department of Public Service regarding financial and accounting issues for New York State utilities. Provided rate of return, financial, and accounting testimony in electric, telephone, and water company rate proceedings. Also negotiated and testified in various rate case settlements.

Russell Sage Graduate School, Albany, NY

Adjunct Professor, MBA Program

Fall 1996

VOLUNTEER ACTIVITIES

Empower Federal Credit Union, Member of the Board of Directors

September 1999 – present

Onondaga Community College Housing Authority, Trustee

March 2005 – present

EDUCATION

Union University, Schenectady, NY

Master of Business Administration

Concentration - Management Information Systems

State University College at Potsdam, New York

Bachelor of Arts

Major - Economics