



Orange & Rockland  
a conEdison, inc. company

Orange and Rockland Utilities, Inc.  
One Blue Hill Plaza  
Pearl River NY 10965-9006

**Yukari Saegusa**  
Treasurer

December 02, 2016

By E-mail: [Secretary@dps.ny.gov](mailto:Secretary@dps.ny.gov)  
Hon. Kathleen H. Burgess, Secretary  
State of New York Public Service Commission  
Bldg. 3, Empire State Plaza  
Albany, New York 12223

Orange and Rockland Utilities, Inc. ("ORU")

Dear Secretary Burgess:

In accordance with the provisions of Title 16, Sections 115.1 and 245.1 of the Official Compilation of Codes, Rules and Regulations of the State of New York, ORU respectfully reports its issuances last month of commercial paper notes having a term of less than 12 months as follows:

**A. Name of reporting utility:**

Orange and Rockland Utilities, Inc.

**B. Address of reporting utility:**

4 Irving Place, New York, N.Y. 10003

**C. The name of the official responsible for statements submitted and to whom should be addressed any correspondence relating hereto:**

Yukari Saegusa, Treasurer

**D. Date of report:**

December 02, 2016

**E. Period covered by the report (the "Reporting Period"):**

November 2016

**F. Information regarding securities or obligations issued:**

**a. Designation of obligation:**

Orange and Rockland Utilities, Inc. commercial paper notes.

**b. Date of actual issue or assumption:**

See attached schedule.

**c. Name of payee:**

CEDE & Co., as nominee of The Depository Trust Company ("DTC"), is the payee of the master note held by an issuing and paying agent (Citibank) through which book-entry notes sold to investors by commercial paper dealers (Mizuho Securities, Goldman Sachs & Co., Citigroup Global Markets Inc. and/or Wells Fargo Securities, LLC) will be recorded in the DTC accounts of the commercial paper dealers who will deliver the book-entry notes to the DTC accounts of custodians for the investors.

**d. Principal or face amount:**

See attached schedule.

**e. Rate of Interest:**

See attached schedule.

**f. Date of maturity:**

See attached schedule.

**g. Names of endorsers, if any:**

None.

**h. Consideration realized from issuance of the obligation:**

See attached schedule.

**i. Purpose for which the obligation was issued:**

Cash proceeds were applied for working capital purposes, to repay maturing commercial paper notes and fund, until long-term financing is issued, construction expenditures and other capital requirements.

**j. Whether the obligation represents an increase of indebtedness, an obligation given in renewal of existing obligations or in cancellation of accounts payable:**

Each issuance of commercial paper notes is an increase of indebtedness, the cash proceeds of which may be used as described in paragraph F.i., above.

At the end of the reporting period, \$125 million of commercial paper was outstanding. For the reporting period, there was a weighted average maturity of 14.54 days and a weighted average interest yield of .72 percent.

The company will provide such additional information as the Department of Public Service may request in connection with its issuances of commercial paper notes during the Reporting Period.

Respectfully submitted,

ORANGE AND ROCKLAND UTILITIES,  
INC.

By 

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Yukari Saegusa  
Treasurer

By 

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Yukari Saegusa



**CITI Bank**  
**Issuance Report (Detail)**  
 For Issue Dates 11/01/2016 Through 11/30/2016

Ccy: USD

Issuer: **CONED** Consolidated Edison Company of New York  
 Program: **OROCUTL** Orange and Rockland Utilities Inc

Cusip	Txn Num Dealer	Type	Maturity Dt	Ccy	Par Amt	Net Proceeds	Int/Disc Amt	Rate	Yield
<b>Issue Date: 11/01/2016</b>									
68406XLN2	201630600173 Goldman Sachs	CP	11/22/2016	USD	17,000,000.00	16,993,256.67	6,743.33	0.680000	0.680270
<b>Totals for: 11/01/2016</b>					<b>17,000,000.00</b>	<b>16,993,256.67</b>	<b>6,743.33</b>	<b>Actual Days:</b>	<b>21.00</b>
								<b>Effective Rate:</b>	<b>0.680270</b>
<b>Issue Date: 11/02/2016</b>									
68406XL77	201630700344 Wells Fargo	CP	11/07/2016	USD	4,000,000.00	3,999,655.56	344.44	0.620000	0.620053
68406XL85	201630700345 Wells Fargo	CP	11/08/2016	USD	4,000,000.00	3,999,586.67	413.33	0.620000	0.620064
<b>Totals for: 11/02/2016</b>					<b>8,000,000.00</b>	<b>7,999,242.23</b>	<b>757.77</b>	<b>Actual Days:</b>	<b>5.50</b>
								<b>Effective Rate:</b>	<b>0.620059</b>
<b>Issue Date: 11/03/2016</b>									
68406XL93	201630800341 Wells Fargo	CP	11/09/2016	USD	9,000,000.00	8,998,995.00	1,005.00	0.670000	0.670075
<b>Totals for: 11/03/2016</b>					<b>9,000,000.00</b>	<b>8,998,995.00</b>	<b>1,005.00</b>	<b>Actual Days:</b>	<b>6.00</b>
								<b>Effective Rate:</b>	<b>0.670075</b>
<b>Issue Date: 11/07/2016</b>									
68406XLU6	201631200426 Wells Fargo	CP	11/28/2016	USD	13,000,000.00	12,994,691.67	5,308.33	0.700000	0.700286
<b>Totals for: 11/07/2016</b>					<b>13,000,000.00</b>	<b>12,994,691.67</b>	<b>5,308.33</b>	<b>Actual Days:</b>	<b>21.00</b>
								<b>Effective Rate:</b>	<b>0.700286</b>
<b>Issue Date: 11/08/2016</b>									
68406XLV4	201631300476 Wells Fargo	CP	11/29/2016	USD	10,000,000.00	9,995,916.67	4,083.33	0.700000	0.700286
68406XLW2	201631300477 Wells Fargo	CP	11/30/2016	USD	10,000,000.00	9,995,722.22	4,277.78	0.700000	0.700300
68406XLW2	201631300501 Goldman Sachs	CP	11/30/2016	USD	10,000,000.00	9,995,661.11	4,338.89	0.710000	0.710308



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Cusip	Txn Num Dealer	Type	Maturity Dt	Ccy	Par Amt	Net Proceeds	Int/Disc Amt	Rate	Yield
<b>Totals for: 11/08/2016</b>					<b>30,000,000.00</b>	<b>29,987,300.00</b>	<b>12,700.00</b>	<b>Actual Days: 21.67</b>	<b>Effective Rate: 0.703631</b>
<b>Issue Date: 11/10/2016</b>									
68406XLG7	201631500283 Mizuho Securities	CP	11/16/2016	USD	5,000,000.00	4,999,441.67	558.33	0.670000	0.670075
68406XLH5	201631500285 Mizuho Securities	CP	11/17/2016	USD	4,000,000.00	3,999,478.89	521.11	0.670000	0.670087
<b>Totals for: 11/10/2016</b>					<b>9,000,000.00</b>	<b>8,998,920.56</b>	<b>1,079.44</b>	<b>Actual Days: 6.44</b>	<b>Effective Rate: 0.670080</b>
<b>Issue Date: 11/14/2016</b>									
68406XM50	201631900440 Citigroup Global Markets	CP	12/05/2016	USD	11,000,000.00	10,995,380.00	4,620.00	0.720000	0.720303
<b>Totals for: 11/14/2016</b>					<b>11,000,000.00</b>	<b>10,995,380.00</b>	<b>4,620.00</b>	<b>Actual Days: 21.00</b>	<b>Effective Rate: 0.720303</b>
<b>Issue Date: 11/15/2016</b>									
68406XMG6	201632000108 Wells Fargo	CP	12/16/2016	USD	11,000,000.00	10,993,180.00	6,820.00	0.720000	0.720447
<b>Totals for: 11/15/2016</b>					<b>11,000,000.00</b>	<b>10,993,180.00</b>	<b>6,820.00</b>	<b>Actual Days: 31.00</b>	<b>Effective Rate: 0.720447</b>
<b>Issue Date: 11/16/2016</b>									
68406XLV4	201632100199 Wells Fargo	CP	11/29/2016	USD	7,000,000.00	6,998,230.56	1,769.44	0.700000	0.700177
68406XM19	201632100200 Wells Fargo	CP	12/01/2016	USD	7,000,000.00	6,997,929.17	2,070.83	0.710000	0.710210
<b>Totals for: 11/16/2016</b>					<b>14,000,000.00</b>	<b>13,996,159.73</b>	<b>3,840.27</b>	<b>Actual Days: 14.00</b>	<b>Effective Rate: 0.705193</b>
<b>Issue Date: 11/17/2016</b>									
68406XM68	201632200203 Wells Fargo	CP	12/06/2016	USD	10,000,000.00	9,995,936.11	4,063.89	0.770000	0.770313



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Cusip	Txn Num Dealer	Type	Maturity Dt	Ccy	Par Amt	Net Proceeds	Int/Disc Amt	Rate	Yield
68406XM76	201632200206 Wells Fargo	CP	12/07/2016	USD	10,000,000.00	9,995,722.22	4,277.78	0.770000	0.770330
<b>Totals for: 11/17/2016</b>					<b>20,000,000.00</b>	<b>19,991,658.33</b>	<b>8,341.67</b>	<b>Actual Days: 19.50</b>	<b>Effective Rate: 0.770322</b>
<b>Issue Date: 11/21/2016</b>									
68406XM84	201632600213 Wells Fargo	CP	12/08/2016	USD	10,000,000.00	9,996,458.33	3,541.67	0.750000	0.750266
68406XMC5	201632600212 Wells Fargo	CP	12/12/2016	USD	10,000,000.00	9,995,566.67	4,433.33	0.760000	0.760337
<b>Totals for: 11/21/2016</b>					<b>20,000,000.00</b>	<b>19,992,025.00</b>	<b>7,975.00</b>	<b>Actual Days: 19.00</b>	<b>Effective Rate: 0.755301</b>
<b>Issue Date: 11/22/2016</b>									
68406XMD3	201632700272 Wells Fargo	CP	12/13/2016	USD	10,000,000.00	9,995,333.33	4,666.67	0.800000	0.800374
68406XME1	201632700264 Wells Fargo	CP	12/14/2016	USD	10,000,000.00	9,995,111.11	4,888.89	0.800000	0.800391
<b>Totals for: 11/22/2016</b>					<b>20,000,000.00</b>	<b>19,990,444.44</b>	<b>9,555.56</b>	<b>Actual Days: 21.50</b>	<b>Effective Rate: 0.800383</b>
<b>Issue Date: 11/28/2016</b>									
68406XLW2	201633300225 Wells Fargo	CP	11/30/2016	USD	3,000,000.00	2,999,890.00	110.00	0.660000	0.660024
<b>Totals for: 11/28/2016</b>					<b>3,000,000.00</b>	<b>2,999,890.00</b>	<b>110.00</b>	<b>Actual Days: 2.00</b>	<b>Effective Rate: 0.660024</b>
<b>Issue Date: 11/29/2016</b>									
68406XM50	201633400234 Goldman Sachs	CP	12/05/2016	USD	5,000,000.00	4,999,400.00	600.00	0.720000	0.720086
68406XM68	201633400235 Goldman Sachs	CP	12/06/2016	USD	5,000,000.00	4,999,300.00	700.00	0.720000	0.720101
68406XM76	201633400237 Goldman Sachs	CP	12/07/2016	USD	6,000,000.00	5,999,040.00	960.00	0.720000	0.720115



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Cusip	Txn Num Dealer	Type	Maturity Dt	Ccy	Par Amt	Net Proceeds	Int/Disc Amt	Rate	Yield
<b>Totals for: 11/29/2016</b>					<b>16,000,000.00</b>	<b>15,997,740.00</b>	<b>2,260.00</b>	<b>Actual Days: 7.06</b>	<b>Effective Rate: 0.720102</b>
<b>Issue Date: 11/30/2016</b>									
68406XM84	201633500411 Wells Fargo	CP	12/08/2016	USD	5,000,000.00	4,999,200.00	800.00	0.720000	0.720115
68406XMC5	201633500413 Wells Fargo	CP	12/12/2016	USD	5,000,000.00	4,998,733.33	1,266.67	0.760000	0.760193
68406XMD3	201633500405 Goldman Sachs	CP	12/13/2016	USD	5,000,000.00	4,998,645.83	1,354.17	0.750000	0.750203
68406XME1	201633500137 Goldman Sachs	CP	12/14/2016	USD	5,000,000.00	4,998,561.11	1,438.89	0.740000	0.740213
<b>Totals for: 11/30/2016</b>					<b>20,000,000.00</b>	<b>19,995,140.27</b>	<b>4,859.73</b>	<b>Actual Days: 11.75</b>	<b>Effective Rate: 0.742680</b>