

Clean Energy Standard - ZEC
Itemized Expenses
March 31, 2026

| Table 1: Cumulative Activity Through March 31, 2026 | Cumulative | | | Expended + | Expended + | Pre-encumbered | Pre-encumbered | Expended + | Expended + | Encumbered | Uncommitted (e) |
|---|-------------------|-------------------|----------------|-------------------|--------------|-----------------|----------------|-------------------|----------------|------------------|-----------------|
| | Approved Budget | (a) | Expended (b) | Encumbered (c) | Encumbered | of Total Budget | Contracts (d) | Solicitations (d) | Pre-encumbered | of Total Budget | |
| Program Salary and Overhead Expenses | 5,301,193 | 4,540,096 | - | 4,540,096 | 85.6% | - | - | 4,540,096 | 85.6% | 761,097 | |
| Cost Recovery Fee Expenses | 51,769,471 | 45,129,623 | - | 45,129,623 | 87.2% | - | - | 45,129,623 | 87.2% | 6,639,848 | |
| Non-Recurring Charges | 249,474 | 249,474 | - | 249,474 | 100.0% | - | - | 249,474 | 100.0% | - | |
| Technical Support | 792,482 | 510,619 | 36,863 | 547,482 | 69.1% | - | - | 547,482 | 69.1% | 245,000 | |
| System Development Costs | 3,085,576 | 2,198,106 | 602,958 | 2,801,064 | 90.8% | 20,000 | - | 2,821,064 | 91.4% | 264,512 | |
| Total | 61,198,196 | 52,627,918 | 639,821 | 53,267,739 | 87.0% | 20,000 | - | 53,287,739 | 87.1% | 7,910,457 | |

| Table 2: Activity for December 31, 2025 to March 31, 2026 | Expended (b) | Encumbered (c) | Expended + Encumbered | Pre-encumbered Contracts (d) | Pre-encumbered Solicitations (d) | Expended + Encumbered + Pre-encumbered |
|---|--------------------------------------|-----------------|-----------------------|------------------------------|----------------------------------|--|
| | Program Salary and Overhead Expenses | 185,731 | - | 185,731 | - | - |
| Cost Recovery Fee Expenses | 516,040 | - | 516,040 | - | - | 516,040 |
| Non-Recurring Charges | - | - | - | - | - | - |
| Technical Support | - | 15,000 | 15,000 | - | - | 15,000 |
| System Development Costs | 43,872 | (43,873) | (1) | 20,000 | - | 19,999 |
| Total | 745,643 | (28,873) | 716,770 | 20,000 | - | 736,770 |

| Table 3: 2026 Approved Budget | 2026 Approved Budget (f) |
|--------------------------------------|--------------------------|
| Program Salary and Overhead Expenses | 789,547 |
| Cost Recovery Fee Expenses | 3,663,442 |
| Technical Support | 125,000 |
| System Development Costs | 150,000 |
| Total | 4,727,989 |

(a) Case 15-E-0302: Case 15-E-0302: Proceeding on Motion of the Commission to Implement a Large-Scale Renewable Program and a Clean Energy Standard. Compliance period one through nine administrative budgets were issued and effective November 17, 2016 and March 16, 2018, November 16, 2018, November 14, 2019, October 15, 2020, December 16, 2021, December 23, 2022, December 18, 2023 and December 20, 2024, respectively. NYSERDA is currently authorized to fund administration of the ZEC Program through a Zero Emission Credit adder. The Cumulative Approved Budget reflects the reconciled budgets through compliance period eight and the approved administrative budget through compliance period ten. The reconciled budget for 2024 was submitted through the 2026 CES Administrative Petition and subsequently issued and effective, December 19, 2025. Through the filing of the annual CES Administrative Funding petitions each year at the end of July, budgets for previous years are reconciled to reflect actual commitments throughout a complete compliance year and are incorporated into cumulative approved budgets upon Commission approval. The cumulative approved budget reflects the total approved and reconciled administrative budget as of the report date.

(b) Expended funds include contractor invoices processed for payment by NYSERDA.

(c) Encumbered funds include remaining funds obligated under a contract or purchase order. NYSERDA does not encumber or pre-encumber funds related to program salary and overhead expenses. These expenses are recognized through payroll processing and overhead allocation processes.

(d) Pre-Encumbered funds include planned funding for contracts awarded and under negotiation; and planned funding under active development through open solicitations with upcoming proposal due dates.

(e) Uncommitted amounts do not reflect requisition(s) that may be in process. Uncommitted funds are trued-up over the compliance period to reflect actual commitments in the period and remove commitments as workstreams are finalized and reconciled.

(f) The 2026 CES Administrative Petition was issued and effective on December 19, 2025. Further detail regarding the Petition can be found at <https://www.nysersda.ny.gov/-/media/Project/Nyserda/Files/Programs/Clean-Energy-Standard/2025-12-19-Order-Approving-2026-Administrative-Funding.pdf>