

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Form 1 Approved  
OMB No.1902-0021  
(Expires 12/31/2014)

Form 1-F Approved  
OMB No.1902-0029  
(Expires 12/31/2014)

Form 3-Q Approved  
OMB No.1902-0205  
(Expires 05/31/2014)



**FERC FINANCIAL REPORT  
FERC FORM No. 1: Annual Report of  
Major Electric Utilities, Licensees  
and Others and Supplemental  
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

**Exact Legal Name of Respondent (Company)**

Consolidated Edison Company of New York, Inc.

**Year/Period of Report**

End of 2012/Q4

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Consolidated Edison Company of New York, Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2013	End of 2012/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	29,717,989,298	27,797,486,368
3	Construction Work in Progress (107)	200-201	946,998,402	1,164,904,070
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		30,664,987,700	28,962,390,436
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	6,505,568,671	5,984,046,775
6	Net Utility Plant (Enter Total of line 4 less 5)		24,159,419,029	22,978,343,661
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		24,159,419,029	22,978,343,661
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		1,238,997	1,238,997
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		30,090,424	29,574,747
19	(Less) Accum. Prov. for Depr. and Amort. (122)		24,718,325	23,634,780
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	1,237,293	2,835,773
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		2,463,215	2,328,199
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		197,210,605	165,804,540
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	1,590,421
31	Long-Term Portion of Derivative Assets - Hedges (176)		1,604,240	438,697
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		207,887,452	178,937,597
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		-47,070,625	41,661,225
36	Special Deposits (132-134)		65,168,656	52,026,007
37	Working Fund (135)		3,388,199	5,083,422
38	Temporary Cash Investments (136)		322,000,000	260,025,000
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		1,194,776,604	1,055,245,400
41	Other Accounts Receivable (143)		116,347,194	114,616,704
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		95,862,857	87,781,139
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		60,698,298	53,536,433
45	Fuel Stock (151)	227	48,441,482	39,197,288
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	155,861,116	150,767,712
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	3,917,572	1,726,369

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Consolidated Edison Company of New York, Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/17/2013	2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

however, the information was not made available. See Note I for information on these electricity purchase agreements, the payments pursuant to which constitute Con Edison of New York's maximum exposure to loss with respect to Astoria Energy and the five potential VIEs.

### Note Q – Asset Retirement Obligations

Con Edison of New York accounts for retirement obligations on their assets in accordance with the accounting rules for asset retirement obligations. This accounting standard requires recognition of a liability for legal obligations associated with the retirement of long-lived assets. When the liability is initially recorded, asset retirement costs are capitalized by increasing the carrying amount of the related asset. The liability is accreted to its present value each period and the capitalized cost is depreciated over the useful life of the related asset. Such accretion and depreciation expense, pursuant to accounting rules for regulated operations is applied against the Company's regulatory liabilities.

The Company includes in depreciation expense the estimated removal costs, less salvage, for Company plant assets. In accordance with the accounting rules for asset retirement obligations, future removal costs that do not represent legal asset retirement obligations are recorded as regulatory liabilities pursuant to the accounting rules for regulated operations. The related regulatory liabilities recorded for Con Edison of New York were \$420 million at December 31, 2012 and \$372 million at December 31, 2011, respectively.

The Company identified future asset retirement obligations associated with the removal of asbestos and asbestos-containing material in their buildings and equipment within the generating stations and substations, and within the steam and gas distribution systems. The Company also identified asset retirement obligations relating to gas pipelines abandoned in place. The estimates of future liabilities were developed using historical information, and where available, quoted prices from outside contractors. The obligation for the cost of asbestos removal from the Company's generating stations and substation structures were not accrued since the retirement dates cannot be reasonably estimated. At December 31, 2012, the liabilities of CECONY for the fair value of their legal asset retirement obligations were \$158 million, as compared with \$145 million at December 31, 2011. The increase in liabilities at December 31, 2012 was due to changes in estimated cash flows (\$24 million) and accretion expense (\$6 million), offset in part by liabilities settled (\$17 million). CECONY also recorded a reduction of \$13 million and \$7 million at December 31, 2012 and 2011, respectively, to the regulatory liability associated with cost of removal to reflect depreciation and interest expense.

### Note R – Related Party Transactions

The Company and Con Edison's competitive businesses provide administrative and other services to each other pursuant to cost allocation procedures approved by the NYSPSC. The costs of administrative and other services provided by Con Edison of New York to, and received by it from, Con Edison of New York and its other subsidiaries for the years ended December 31, 2012, 2011, and 2010 were as follows:

Name of Respondent Consolidated Edison Company of New York, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of 2012/Q4
---	---	--	---

**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SFAS 109 FLOWTHRU NONDEPRECIATION	123,140,837		28,423,013	41,330,107	136,047,931
2	SFAS 109 INVESTMENT TAX CREDIT	26,871,681		3,174,560		23,697,121
3	INTEREST H2O UNDER COLLECTION AMORTIZATION			9,549	9,549	
4	ST HEDGE UNREALIZED GAIN ELEC FINANCIAL			1,124,650	1,124,650	
5	ST HEDGE UNREALIZE GAIN TRANSM CONGESTION	654,001		10,908,145	10,252,144	
6	ST HEDGE UNREALIZE GAIN GAS FINANCIAL	20,680		19,661,878	19,893,642	252,454
7	DEFER HEDGE REALIZE GAIN GAS FINANCIAL			1,323,265	1,324,780	1,515
8	SPECIAL SETTLEMENT	19,308		1,991,592	2,452,731	480,447
9	NATURAL GAS REFUND			5,020,987	5,020,987	
10	INTEREST ON STEAM FUEL AMORTIZATION			14,849	13,831	-1,018
11	LOAD FOLLOWING CHARGES			15,798,523	15,798,523	
12	DEFER UNBILLED PURCH POWER	126,664,000		978,858,000	988,235,000	134,041,000
13	STEAM FUEL AMORTIZATION OVER COLLECTION			532,578	5,507,210	4,974,632
14	GAC OVER COLLECTION CURRENT PERIOD DEFERRAL			25,162,347	25,162,347	
15	GAC OVER COLLECTION PRIOR PERIOD DEFERRAL	1,155,510		10,396,990	18,641,815	7,400,335
16	DEFER UNBILLED NET	104,328,000		2,038,544,000	2,070,548,000	136,332,000
17	LT HEDGE UNREALIZE GAIN ELEC FINANCIAL			3,845,935	3,916,651	70,716
18	LT HEDGE UNREALIZE GAIN TRANSM CONGESTION			11,090	11,090	
19	RDM INTERST ACCRUAL	1,690,787		509,371	258,296	1,439,712
20	RDM RECONCILIATION	64,950,925		110,035,657	111,567,732	66,483,000
21	SURCHARGE OFFSET			95,746,000	124,709,000	28,963,000
22	CAPITAL EXPEND RECON					
23	COGEN TECH REIMBUR FOR O AND M	517,572		1,424,345	1,424,928	518,155
24	CUSTOMER REFUND	298,835		15,010	2,185,548	2,469,371
25	DEFER AUCTION RATE DEBT	29,550,704		54,842,072	87,696,778	62,405,410
26	DEFER NONFIRM REVENUE	6,603,465		9,271,417	11,038,835	8,370,883
27	DEFER TRANSM CONGESTION CHARGES AUCTION	231,364		1,960,098	2,058,326	329,592
28	DEFER TSC NONFIRM INT REVENUE					
29	DSM LIQUID DAMAGE	5,763,451			249,080	6,012,531
30	EEPS PROGRAM PENALTIES	6,596,193		5,942,399		653,794
31	ERRP ESPLANADE	499,890			110	500,000
32	ERRP FUEL SWITCH	1,769,736		221,498		1,548,238
33	R AND D SURCHARGE DEFERRAL	1,873,854		1,764,078	1,573,288	1,683,064
34	DEFER OPEB RATE			20,629	20,629	
35	INTEREST DSM SYSTEM WIDE PROG	1,864,476		71,908	1,043,282	2,835,850
36	INT ON NONFIRM REV DEFERRAL	355,632		296,170	226,822	286,284
37	WTC INCIDENT SYSTEM RESTORATION INTEREST			15,538,681	31,445,098	15,906,415
38	INTEREST SEWER OVER COLL 10_08 TO 09_09			202	308	106
39	INTEREST SHORTFALL CAP SP	14,464,162		12,463,388	10,520,338	12,521,112
40	INTERFERENCE COST SHARE	21,348,532		23,168,916	12,037,158	10,214,774
41	TOTAL	866,838,630		3,722,452,486	3,949,894,191	1,094,280,335

Name of Respondent Consolidated Edison Company of New York, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of 2012/Q4
---	---	--	---

**OTHER REGULATORY LIABILITIES (Account 254)**

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	INTEREST ON INTERFERENCE COST SHARE	16,088		33,767	50,503	32,824
2	INTRSTAT PIPELINE REF 4_09 10_09	941,321			1,225,159	2,166,480
3	LOCAL LAW 11	2,938,372		566,772	329,800	2,701,400
4	GAS PENALTIES OFFPEAK INTERRUPTIBLE	1,224,209			104,967	1,329,176
5	PLANT RECONCILE			810,788	810,788	
6	PROP TAX OVERRECOVERY	66,408,205			152,004,727	218,412,932
7	PROP TAX RECON TOWN	371,959		743,918	371,959	
8	PROP TAX REDUCTION COST TO ACHIEVE			42,400	42,400	
9	PROP TAX REFUND CITY	5,633,650		6,964,219	3,427,278	2,096,709
10	PROP TAX REFUND TOWN	2,451,815		3,927,247	5,402,679	3,927,247
11	R AND D RECON	712,320		383,715	408,330	736,935
12	RGGI EMISSIONS ALLOWANCE	1,726,366		283,499	2,474,704	3,917,571
13	S AND H OVER COLLECTION RECONCILIATION	( 99,569)		8,102,765	8,429,853	227,519
14	SALE OF PROPERTY LIABILITY			11,072		-11,072
15	SALE LUYSTER AST COMPL	( 2,761,981)			6,399	-2,755,582
16	SALE 280 SOUTH AVENUE	( 172,190)		338,991	333,191	-177,990
17	SALE ECHO AVE SUBSTATION PROP	55,000		55,000		
18	SALE FURNACE DOCK RD PROP	1,975,792		1,985,031	159,239	150,000
19	SALE NORTH FIRST STREET PROPERTY	( 177,121)		902,420	683,192	-396,349
20	SALE LITTLE FRESK KILL PROP	2,541,291		2,541,291		
21	SALE RICHMOND TERRACE SI PROP	( 22,560)		1,206	1,206	-22,560
22	SALE SO2 CREDITS OVERCOLLECTION	64,500		23,375	23,375	64,500
23	SEWER CHGS OVERCOLLECT LIABILITY			24,147	26,249	2,102
24	SYS BENEFIT CHGE TRUE UP ACCOUNT	9,427,398		9,427,398		
25	SYS BENEFIT CHGE INTEREST ACCRUE	2,571,093		339,034	1,707,205	3,939,264
26	TRANSM CONGESTION CHARGES AUCTION PROCEED	6,884,988		1,405,106	1,528,328	7,008,210
27	DIV PLANT UNAUTHORIZED USE CHARGE	500,910				500,910
28	TRANSITION ADJ APR 2010 TO MAR 2011	7,355,588		6,966,860	3,940,478	4,329,206
29	POWER FOR JOBS TAX CREDIT	6,653,183			2,000,000	10,653,183
30	GAS IN STORAGE RECON	2,023,700		3,712,546	1,688,846	
31	SALE OF PARK PLACE	( 447,805)		1,822,327	1,322,079	-948,053
32	RESERVE FOR 2005 TO 2008 CAP EX REVIEW					
33	DEFER CUSTOMER OVERCOLLECTIONS	502,617		502,617		
34	THERM LINE LOSS COLL PRIOR YRS	5,000,000		5,000,000		
35	SALE OF 125TH STREET MANHATTAN	12,670,684		12,670,684		
36	S AND H OVER COLLECTION RECONCILIATION PRIOR	4,886,226		4,818,948	270,172	337,450
37	CUSTOMER PORTFOLIO SHARED EARNGS			2,500,000	2,500,000	
38	ER 6 GEN RENEWEL	495,942			416,520	912,462
39	CATV POLE ATTACHMENT REV			5,483,628	5,483,628	
40	ADDITIONAL 18A ASSESSMENT			70,125	70,125	
41	TOTAL	866,838,630		3,722,452,486	3,949,894,191	1,094,280,335

Name of Respondent Consolidated Edison Company of New York, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of 2012/Q4
---	---	--	---

**OTHER REGULATORY LIABILITIES (Account 254)**

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	FELIX SETTLEMENT	11,061,234		11,024,767	14,461,311	14,497,778
2	GROSS RECEIPT TAX REFUND	2,918,364		2,931,005	14,641	
3	INT REPAIR ALLOW BONUS DEPR	34,492,264		102,699,969	77,937,810	9,730,105
4	PIPELINE REFUND LIABILITY	823,411		2,114,873	3,427,818	2,136,356
5	GAS EXPLOSION SETTLEMENT	1,519,005		2,566	33,363	1,549,802
6	WORLD TRADE CENTER RECOVERY	61,869,456		201,613	26,007	61,693,850
7	OIL TO GAS CONVERSION			618,253	618,253	
8	RATE CASE DEFERRALS			43,240	43,240	
9	SITHE AGREEMT PAYABLE AND INTEREST			1,697,550	1,697,550	
10	ENVIRON COST CARRYING CHARGE	1,799,090		74,828	1,867,476	3,591,738
11	LOW INCOME DISCOUNTS			132,282	132,282	
12	SUPPLY RELATED CHARGE DEFERRAL	366,957		366,957		
13	INTEREST ON SALE OF 1ST AVE.	( 530,432)		16,795	218,341	-328,866
14	INTEREST ON SALE OF 125TH ST	450,608		515,643	65,035	
15	DSM LIQUIDATED DAMAGE REC INTEREST	552,005		10,286	133,516	675,235
16	INTEREST ERRP MAJOR MAINTENANCE	( 2,069)			2,069	
17	INTEREST ON 263A DEFERRED TAXES	2,073,699		137,173	2,279,824	4,216,350
18	VERIZON JOINT USE SETTLEMENT	8,074,842			2,967,660	11,042,502
19	OTHER REGULATORY LIABILITIES LT				10,853,314	10,853,314
20	UNCATEGORIZED REGULATORY LIABILITY			5,081,268	5,081,268	
21	LINE LOSS ADJ	20,415,515		6,290,943	33,026	14,157,598
22	INTEREST ON LINE LOSS ADJ	284,951		46,790	613,799	851,960
23	INTEREST ON FIT INTEREST 1991 THRU 1997	4,078,441		979,997	32,584	3,131,028
24	INTEREST ON RATE CASE DEFERRAL	2,978,412		4,007,912	1,029,500	
25	CAIDI SAIFI DEFERRAL				5,098,377	5,098,377
26	WHEELING SERVICE DEF OVERCOLLECTION				9,824,971	9,824,971
27	TRANSPORTATION GAS OVERCOLLECTION	308,792		308,791	551,390	551,391
28	PREFERRED ST REDEMPTION			1,804,557	4,067,431	2,482,874
29	H2O CHEM AMORT OVR COLL PRIOR PERIOD			10,972	18,235	7,263
30	INTEREST ON H2O CHEM AMORT OVR COLL PRIOR			167	474	307
31	GAS FACILITIES INTERFERENCE COSTS			872,003	5,121,169	4,249,186
32	FEES ON FIT INTEREST 1991 THRU 1997				979,997	979,997
33	TAX REFUND	20,008,148		20,108,600	100,452	
34	ASTORIA EASEMENT ASTORIA ENERGY LI	( 5,000)				-5,000
35	ASTORIA EASEMENT NYPA	( 5,000)				-5,000
36	DC SERVICE INCENTIVE	924,996				924,996
37	ERRP CONVERSION	480,000				480,000
38	INCIDENT SETTLEMENT	96,978				96,978
39	MANUFACTURING INCENTIVE	3,000,000				3,000,000
40	SALE 447 453 E 147ST AIR RIGHTS	( 10,000)				-10,000
41	<b>TOTAL</b>	<b>866,838,630</b>		<b>3,722,452,486</b>	<b>3,949,894,191</b>	<b>1,094,280,335</b>

Name of Respondent Consolidated Edison Company of New York, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/17/2013	Year/Period of Report End of 2012/Q4
---	---	--	---

**OTHER REGULATORY LIABILITIES (Account 254)**

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	SALE 495 501 BROOK AVE AIR RIGHTS	( 2,500)				-2,500
2	SALE 685 1ST AVE GAIN	( 9,070,485)				-9,070,485
3	SALE 708 1ST AVE GAIN	( 2,870,782)				-2,870,782
4	SALE KIPS BAY STATION GAIN	( 1,669,297)				-1,669,297
5	SALE VERPLANK QUARRY PROP	( 112,692)				-112,692
6	SALE WATERSIDE STATION GAIN	15,941,727				15,941,727
7	SALE WEST 28TH ST	( 185,259)				-185,259
8	FLORAL PARK INCIDENT RESERVE	8,087				8,087
9	ODD ENERGY EFFICIENCY PROGRAM	1,193,568				1,193,568
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	866,838,630		3,722,452,486	3,949,894,191	1,094,280,335