

STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

At a session of the Public Service
Commission held in the City of
Albany on March 20, 2025

COMMISSIONERS PRESENT:

Rory M. Christian, Chair
James S. Alesi
David J. Valesky
John B. Maggiore
Uchenna S. Bright
Denise M. Sheehan
Radina R. Valova

CASE 24-E-0593 - Tariff Filing by Consolidated Edison Company of New York, Inc. to Modify Its Electric Tariff Schedule, P.S.C. No. 10, to Change the Billing Cycle Effective Date for the Market Supply Charge Adjustment Factors and Monthly Adjustment Clause Adjustment Factors.

ORDER APPROVING TARIFF AMENDMENTS

(Issued and Effective March 24, 2025)

BY THE COMMISSION:

INTRODUCTION

On October 25, 2024, Consolidated Edison Company of New York, Inc. (Con Edison or the Company) filed proposed tariff amendments to its electric tariff schedule, P.S.C. No. 10, to modify the Market Supply Charge Adjustment Factors, Monthly Adjustment Clause Adjustment Factor, Ancillary Service Charges, New York Power Authority Transmission Charges, and New York Independent System Operator (NYISO) Transmission Charges to take effect on the tenth billing cycle of each month rather than the eighth billing cycle of each month. By this Order, the Commission authorizes the proposed tariff amendments listed in the Appendix to become effective April 1, 2025.

BACKGROUND

In the winter of 2021/2022, Con Edison customers experienced a period of particularly cold weather. This, coupled with the timing difference between when market supply costs are applied to customer bills and when the benefits from the Company's energy supply hedging programs are applied to those bills, resulted in many Con Edison customers receiving unexpectedly high bills. Therefore, on March 14, 2022, Con Edison filed tariff amendments to its electric tariff, P.S.C. No. 10, in Case 22-E-0150, on an emergency basis to protect the general welfare of customers and reduce the future likelihood of significant customer bill volatility. On May 12, 2022, an order was issued approving the tariffs on an emergency basis and on August 4, 2022, an order was issued adopting the May 12 Order on a permanent basis.¹ The Commission addressed changes to the supply charge in the May 12 Order, which is the basis for the changes addressed in this instant proceeding.

TARIFF FILING

On October 25, 2024, Con Edison filed proposed tariff amendments to modify the Market Supply Charge Adjustment Factors, Monthly Adjustment Clause Adjustment Factor, Ancillary Service Charges, New York Power Authority Transmission Charges, and the NYISO Transmission Charges to take effect on the tenth billing cycle of each month rather than the eighth billing cycle

¹ Case 22-E-0150, Tariff Filing by Consolidated Edison Company of New York, Inc. to Make Revisions to Its Electric Tariff Schedule, P.S.C. No. 10, to Modify Its Electric Supply Cost Recovery Mechanism, to Reduce Extreme and Sudden Price Volatility, Order Approving Tariff Amendments on an Emergency Basis (issued May 12, 2022) (May 12 Order) and One Commissioner Order Adopting Emergency Rule on a Permanent Basis (issued August 4, 2022).

of each month. The proposed tariff amendments have an effective date of April 1, 2025.

PUBLIC NOTICE

Pursuant to the State Administrative Procedure Act (SAPA) §202(1), a Notice of Proposed Rulemaking was published in the State Register on December 24, 2024 [SAPA No. 24-E-0593SP1]. The time for submission of comments pursuant to the Notice expired on February 24, 2025. No comments were received. The Company complied with the requirements of newspaper publication of its proposed tariff amendments pursuant to Public Service Law (PSL) §66(12)(b) and Title 16 of the New York Codes, Rules and Regulations (16 NYCRR) §720-8.1. The Appendix to this Order sets forth a list of the tariff amendments filed by the Company and the dates of newspaper publication.

LEGAL AUTHORITY

Pursuant to Public Service Law §§5, 65(1), 66(1), and 66(12), the Commission has the legal authority to review the proposed tariff leaves, as well as modify, reject, or approve such filed tariffs to ensure that the rates and services governed by those tariffs are just and reasonable and otherwise consistent with legal requirements. As such, the Commission has the legal authority to review the Company's filing and approve tariff amendments, as prescribed in this Order.

DISCUSSION AND CONCLUSION

The proposed tariff amendments are approved as they will have a de minimus impact on customers while providing the Company with additional time to perform any necessary enhanced analysis, energy supply charge adjustments, and internal discussion needed to effectively reduce the likelihood of

significant customer bill volatility. Con Edison's enhanced analysis and additional internal discussion put in place after the May 12 Order is more time intensive than previous efforts and, coupled with variability in billing cycles due to holidays and weekends, has, according to the Company, placed increased pressure on Con Edison to update its energy supply related charges by the eighth billing cycle with the required three business day notice.

Of Con Edison's 21 monthly billing cycles, only customers in the eighth and ninth billing cycles will be affected by this tariff change. Specifically, for April 2025, the affected customers will be charged the same energy supply rates as the customer's prior billing period to give Con Edison time to implement the timing change proposed. However, allowing the tariff change to become effective in April will help minimize any impacts on customer bills, as customers usually have comparatively lower electric bills in the month of April due to reduced heating and air conditioning usage. In addition, the difference in energy supply related costs and revenues in April 2025 billing cycles will be reconciled in the May 2025 billing cycles. The reconciliation ensures that Con Edison does not profit from energy supply costs.

The Commission orders:

1. The tariff amendments filed by Consolidated Edison Company of New York, Inc. as listed in the Appendix shall become effective on April 1, 2025.

2. This proceeding is closed.

By the Commission,

(SIGNED)

MICHELLE L. PHILLIPS
Secretary

CASE 24-E-0593

APPENDIX

Subject: Filing by CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

Amendment to Schedule P.S.C. No. 10 - Electricity

Third Revised Leaf No. 345
Fourth Revised Leaf No. 334
Eighth Revised Leaf No. 330

Issued: October 25, 2024 Effective: April 1, 2025

SAPA: 24-E-0593SP1 - State Register - December 24, 2024

NEWSPAPER PUBLICATION: December 30, 2024; January 6,
13, and 20, 2025.