

Revised Workplan for Case 15-E-0751 Process for Calculating LSRV and DRV Values to Inform Pricing

December 19, 2024

The Commission has tasked Department of Public Service Staff with evaluating how best to use the updated Marginal Cost of Service (MCOS) estimates that will be filed in accordance with the order issued on August 15, 2024, to develop the Locational System Relief Value (LSRV) and the Demand Reduction Value (DRV). The scope of this phase of the VDER proceeding should be the most accurate estimation of LSRV and DRV values. Below is a list of process steps:

1. Presentation by the parties at the technical conference, October 1, 2024 (completed)
2. Staff to circulate list of questions for parties to comment on. This will include design criteria for LSRV & DRV values (e.g., stable, long run, etc.), October 25, 2024 (completed)
3. Parties' comments on questions, November 22, 2024 (completed)
4. Stakeholder meeting to present and understand the details of Parties' proposals, January 30, 2024
5. Parties' comments on Parties' proposals, February 13, 2025
6. Informal Staff proposal, February 27, 2025
7. Stakeholder meeting to understand informal Staff proposal, March 11, 2025
8. Parties' comments on informal Staff proposal, March 27, 2025
9. Staff files formal proposal, April 10, 2025
10. Parties file comments on Staff's proposal, April 29, 2025
11. Commission Order on LSRV and DRV estimation methodology, potentially as early as the June 12, 2025, PSC Session