Attachment A

LIBERTY UTILITIES (NEW YORK WATER) CORP. - SERVICE AREA 1
SUMMARY OF REVENUE and PROPERTY TAX RECONCILIATION MECHANISMS
RECONCILIATION FOR THE PERIOD 4/1/2025 - 3/31/2026

	Target	Actual	Sharing	Principal Amount	Interest	Amount	Percentage Surcharge
Revenue and Production Costs , See Attachment B	$98,789,927	$91,941,866	100%	$6,848,061	$222,374	$7,070,435	6.62%
Property Tax Reconciliation Clause, See Attachment C	$33,328,428	$30,025,086	90% A>T 100% A<T	($2,909,008)	($78,669)	($2,987,677)	-2.80%
Total for Rate Year				**$3,939,053**	**$143,706**	**$4,082,759**	**3.82%**
Rate Year 2 Metered Revenues						**$106,756,125**	

LIBERTY UTILITIES (NEW YORK WATER) CORP. - SERVICE AREA 1
SUMMARY OF REVENUE STABILIZATION COMPONENTS
GENERAL METERED CUSTOMERS
APRIL 2025 to MARCH 2026

Attachment B

		PSC LEVEL				Actual									SURCHARGE
Month	YR	Revenue	MW Revenue	Battisti Targets	Production	Billed Rev	Billed MW Surcharge Rev	Power	Chemical	Fuels	Purchased Water	Production	Checked	Delta	(CREDIT)
APR	25	6,381,134	257,955	11,226.85	479,891	5,205,691	224,225	199,833	264,590	-	48,069	512,491	512,491	-	1,252,999
MAY	25	7,662,475	309,753	13,481.22	603,393	6,671,833	288,126	257,433	329,615	-	5,889	592,937	592,937	-	1,015,293
JUN	25	10,405,321	420,631	18,306.93	789,978	8,432,973	364,156	224,693	408,350	-	81,616	714,658	714,658	-	1,971,811
JUL	25	11,782,359	476,297	20,729.66	947,129	12,014,244	519,769	428,672	435,063	-	65,055	928,790	928,790	-	(272,966)
AUG	25	11,702,848	473,083	20,589.77	959,997	11,726,102	493,832	375,486	459,944	-	104,542	939,972	939,972	-	(43,437)
SEP	25	11,711,203	473,421	20,604.47	969,374	11,563,996	470,951	366,404	406,592	-	20,100	793,096	793,096	-	(5,997)
OCT	25	9,394,236	379,758	16,528.04	753,962	11,005,170	448,716	342,797	347,611	-	203,916	894,324	894,324	-	(1,523,001)
NOV	25	7,641,144	308,890	13,443.69	643,710	6,079,107	246,856	145,176	219,077	-	264,235	628,488	628,488	-	1,622,292
DEC	25	7,469,685	301,959	13,142.02	573,093	6,160,101	250,518	197,108	211,354	-	141,901	550,363	550,363	-	1,351,436
JAN	26	6,466,250	261,396	11,376.60	489,677	6,107,414	248,109	248,829	251,499	-	94,150	594,478	594,478	-	488,299
FEB	26	5,981,557	241,802	10,523.84	474,283	4,301,386	175,081	268,330	219,404	-	(9,500)	478,233	478,233	-	1,761,367
MAR	26	6,010,016	242,953	10,573.91	463,323	6,368,727	259,314	287,219	196,327	-	85,880	569,426	569,426	-	(258,394)
APR	26						232,560								(232,560)
MAY	26						280,167								(280,167)
Total		**102,608,228**	**4,147,897**	**180,527**	**8,147,808**	**95,636,744**	**4,502,379**	**3,341,981**	**3,749,424**	**-**	**1,105,852**	**8,197,257**			**6,846,978**
			106,936,652												

Sub-Total Surcharge (Credit)	6,846,978
PY undercollections true-up	1,083
Interest	222,374
Revenue Stabilization Surcharge (Credit)	**7,070,435.33**

	Annual	Effective Periodic rate
2025	**4.75%**	**0.003874685**
2026	**4.70%**	**0.003834745**

RAC	**Monthly**	**Balance**	**ADIT**	**Interest bearing**	**interest**	**Monthly Refund**	**end of month**
Apr-25	1,252,999	1,252,999	(346,774)	906,225	3,511	-	1,256,510
May-25	1,015,293	2,268,292	(627,761)	1,640,531	6,357	-	2,278,160
Jun-25	1,971,811	4,240,103	(1,173,470)	3,066,633	11,882	-	4,261,853
Jul-25	(272,966)	3,967,137	(1,097,925)	2,869,212	11,117	-	4,000,004
Aug-25	(43,437)	3,923,700	(1,085,904)	2,837,797	10,996	-	3,967,563
Sep-25	(5,997)	3,917,704	(1,084,244)	2,833,460	10,979	-	3,972,546
Oct-25	(1,523,001)	2,394,703	(662,746)	1,731,957	6,711	-	2,456,256
Nov-25	1,622,292	4,016,995	(1,111,724)	2,905,272	11,257	-	4,089,805
Dec-25	1,351,436	5,368,432	(1,485,740)	3,882,691	15,044	-	5,456,286
Jan-26	488,299	5,856,731	(1,620,880)	4,235,851	16,243	-	5,960,828
Feb-26	1,761,367	7,618,098	(2,108,347)	5,509,751	21,128	-	7,743,323
Mar-26	(258,394)	7,359,704	(2,036,835)	5,322,869	20,412	-	7,505,341
Apr-26	(232,560)	7,127,145	(1,972,473)	5,154,672	19,767	-	7,292,549
May-26	(280,167)	6,846,978	(1,894,935)	4,952,043	18,990	-	7,031,372
Jun-26	0	6,846,978	(1,894,935)	4,952,043	18,990	-	7,050,362
Jul-26	0	6,846,978	(1,894,935)	4,952,043	18,990	-	7,069,352
	6,846,978				**222,374**		

LIBERTY UTILITIES (NEW YORK WATER) CORP. - SERVICE AREA 1
REVENUE STABILIZATION FOR OPERATING TAXES
APRIL 2025 to MARCH 2026

Attachment C

	PSC Level				Actuals				90% of Inc YR 1&2 100%
	Village	Town	School	Total	Village	Town	School	Total	Differential
04/30/25				$ 2,777,369				$ 2,722,224	$ (55,145)
05/31/25				2,777,369				$2,721,404	$ (55,965)
06/30/25				2,777,369				$2,699,928	$ (77,441)
07/31/25				2,777,369				$2,699,928	$ (77,441)
08/31/25				2,777,369				$2,701,385	$ (75,984)
09/30/25				2,777,369				$2,727,459	$ (49,910)
10/31/25				2,777,369				$1,716,975	$ (1,060,394)
11/30/25				2,777,369				$2,461,315	$ (316,054)
12/31/25				2,777,369				$2,461,290	$ (316,079)
01/31/26				2,777,369				$2,461,311	$ (316,058)
02/28/26				2,777,369				$2,461,311	$ (316,058)
03/31/26				2,777,369				$2,190,556	$ (586,813)
	$ -	$ -	$ -	**$ 33,328,428**	**$ -**	**$ -**	**$ -**	**$ 30,025,086**	**$ (3,303,342)**
	Legal Fees								71,111
									(3,232,231)
								10%	323,223
									(2,909,008)

**

	Annual	Effective Periodic rate
2025	**4.75%**	0.003875
2026	**4.70%**	0.003835

PTC	**Monthly**	**Balance**	**ADIT**	**bearing**	**interest**	**refund**	**month**
Apr-25	(55,145)	(55,145)	15,262	(39,883)	(155)	-	(55,300)
May-25	(55,965)	(111,110)	30,750	(80,360)	(311)	-	(111,576)
Jun-25	(77,441)	(188,551)	52,182	(136,369)	(528)	-	(189,545)
Jul-25	(77,441)	(265,992)	73,615	(192,377)	(745)	-	(267,732)
Aug-25	(75,984)	(341,976)	94,644	(247,332)	(958)	-	(344,674)
Sep-25	(49,910)	(391,886)	108,456	(283,430)	(1,098)	-	(395,683)
Oct-25	(1,060,394)	(1,452,280)	401,926	(1,050,354)	(4,070)	-	(1,460,147)
Nov-25	(316,054)	(1,768,334)	489,395	(1,278,939)	(4,956)	-	(1,781,157)
Dec-25	(316,079)	(2,084,413)	576,872	(1,507,541)	(5,842)	-	(2,103,077)
Jan-26	(316,058)	(2,400,471)	664,342	(1,736,129)	(6,658)	-	(2,425,793)
Feb-26	(316,058)	(2,716,529)	751,813	(1,964,716)	(7,535)	-	(2,749,386)
Mar-26	(586,813)	(3,303,342)	914,216	(2,389,126)	(9,162)	-	(3,345,361)
Apr-26	-	(3,303,342)	914,216	(2,389,126)	(9,162)	-	(3,354,524)
May-26	-	(3,303,342)	914,216	(2,389,126)	(9,162)	-	(3,363,686)
Jun-26	-	(3,303,342)	914,216	(2,389,126)	(9,162)	-	(3,372,848)
Jul-26	-	(3,303,342)	914,216	(2,389,126)	(9,162)	-	(3,382,011)
	(3,303,342)				**(78,669)**		

CALCULATION OF BILL BASED UPON CURRENT RATES

Attachment D

Effective Rates:	
SC No. 1 - Residential Service Area 1	SA-1
Minimum Charge per Month	$ 16.00
Price per 1,000 gallons 0-3,000/Mo	$ 7.472
Price per 1,000 gallons 3-6,000/Mo	$ 10.172
Price per 1,000 gallons 6-15,000/Mo	$ 14.604
Price per 1,000 gallons above 15,000/Mo	$ 19.305
Price per 1,000 gallons - TCJA Credit	$ -
SIC	0.00%
RAC/PTR Surcharge	1.79%
Make Whole Surcharge	4.04%

***Assumes 5/8" connection**

4 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 32.59
RAC/PTR Surcharge		$ 0.87
Make Whole Surcharge		$ 1.96
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	4,000 gallons	$ 51.42

6 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 52.93
RAC/PTR Surcharge		$ 1.23
Make Whole Surcharge		$ 2.78
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	6,000 gallons	$ 72.95

8 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 82.14
RAC/PTR Surcharge		$ 1.76
Make Whole Surcharge		$ 3.96
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	8,000 gallons	$ 103.86

10 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 111.35
RAC/PTR Surcharge		$ 2.28
Make Whole Surcharge		$ 5.14
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	10,000 gallons	$ 134.77

12 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 140.56
RAC/PTR Surcharge		$ 2.80
Make Whole Surcharge		$ 6.32
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	12,000 gallons	$ 165.68

15 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 184.37
RAC/PTR Surcharge		$ 3.59
Make Whole Surcharge		$ 8.09
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	15,000 gallons	$ 212.05

18 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 242.28
RAC/PTR Surcharge		$ 4.62
Make Whole Surcharge		$ 10.43
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	18,000 gallons	$ 273.34

20 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 280.89
RAC/PTR Surcharge		$ 5.31
Make Whole Surcharge		$ 11.99
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	20,000 gallons	$ 314.20

30 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 473.94
RAC/PTR Surcharge		$ 8.77
Make Whole Surcharge		$ 19.79
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	30,000 gallons	$ 518.51

40 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 666.99
RAC/PTR Surcharge		$ 12.23
Make Whole Surcharge		$ 27.59
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	40,000 gallons	$ 722.81

50 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 860.04
RAC/PTR Surcharge		$ 15.68
Make Whole Surcharge		$ 35.39
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	50,000 gallons	$ 927.12

60 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 16.00
Volume Charge		$ 1,053.09
RAC/PTR Surcharge		$ 19.14
Make Whole Surcharge		$ 43.19
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	60,000 gallons	$ 1,131.42

CALCULATION OF BILL BASED UPON PROPOSED RATES

Attachment D

Effective Rates:	
SC No. 1 - Residential Service Area 1	SA-1
Minimum Charge per Month	$ 20.80
Price per 1,000 gallons 0-3,000/Mo	$ 9.561
Price per 1,000 gallons 3-6,000/Mo	$ 13.016
Price per 1,000 gallons 6-15,000/Mo	$ 18.688
Price per 1,000 gallons above 15,000/Mo	$ 24.703
Price per 1,000 gallons - TCJA Credit	$ -
SIC	0.00%
RAC/PTR Surcharge	1.79%
Make Whole Surcharge	0.00%

***Assumes 5/8" connection**

4 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 41.70
RAC/PTR Surcharge		$ 1.12
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	4,000 gallons	$ 63.62

6 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 67.73
RAC/PTR Surcharge		$ 1.58
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	6,000 gallons	$ 90.12

8 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 105.11
RAC/PTR Surcharge		$ 2.25
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	8,000 gallons	$ 128.16

10 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 142.48
RAC/PTR Surcharge		$ 2.92
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	10,000 gallons	$ 166.21

12 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 179.86
RAC/PTR Surcharge		$ 3.59
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	12,000 gallons	$ 204.25

15 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 235.92
RAC/PTR Surcharge		$ 4.60
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	15,000 gallons	$ 261.32

18 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 310.03
RAC/PTR Surcharge		$ 5.92
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	18,000 gallons	$ 336.75

20 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 359.44
RAC/PTR Surcharge		$ 6.81
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	20,000 gallons	$ 387.04

30 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 606.47
RAC/PTR Surcharge		$ 11.23
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	30,000 gallons	$ 638.50

40 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 853.50
RAC/PTR Surcharge		$ 15.65
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	40,000 gallons	$ 889.95

50 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 1,100.53
RAC/PTR Surcharge		$ 20.07
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	50,000 gallons	$ 1,141.40

60 TG/MONTH

		SA-1
Fixed/Minimum Monthly Charge		$ 20.80
Volume Charge		$ 1,347.56
RAC/PTR Surcharge		$ 24.49
Make Whole Surcharge		$ -
TCJA Credit		$ -
SIC		$ -
Incremental Property Tax Surcharge		$ -
Monthly Bill Based on	60,000 gallons	$ 1,392.85