

The information in this quarterly report is for the fourth quarter ending March 31, 2025.

(i) Changes in Directors, Board Committee Members, Officers, or Executives:

▪ **NEW YORK STATE ELECTRIC & GAS CORPORATION (“NYSEG”)**

Directors

No changes.

Committee Members

NYSEG has no committees.

Officers or Executives

Timothy Ellis was appointed Vice President-State Government Relations effective March 5, 2025.

▪ **ROCHESTER GAS AND ELECTRIC CORPORATION (“RG&E”)**

Directors

No changes.

Committee Members

RG&E has no committees.

Officers or Executives

Timothy Ellis was appointed Vice President-State Government Relations effective March 5, 2025.

▪ **RGS ENERGY GROUP, INC. (“RGS”)**

Directors

No changes.

Committee Members

No changes.

Officers or Executives

No changes.

▪ **AVANGRID NETWORKS, INC. (“Networks”)**

Directors

Appointments:

Pedro Azarga Blázquez was appointed a member of the Networks board effective January 30, 2025.

Laura Jordan was appointed an independent member of the Networks board effective March 13, 2025.

Barbara Trafton was appointed an independent member of the Networks board effective March 13, 2025.

Elizabeth Fine was appointed an independent member of the Networks board effective March 13, 2025.

Elizabeth Fine was also appointed the Lead Independent member of the Networks board effective April 3, 2025. Ms. Fine is succeeding Joanne Mahoney. Ms. Mahoney continues to serve as an independent member on the Networks Board.

Resignations:

Giancarlo Vassão de Souza resigned as a member of the Networks board effective January 30, 2025.

R. Scott Mahoney resigned as a member of the Networks board effective January 31, 2025.

Betsy Henley Cohn resigned as an independent member of the Networks board effective March 13, 2025.

Harvey G. Stenger resigned as an independent member of the Networks board effective March 13, 2025.

Donna Watson resigned as an independent member of the Networks board effective March 13, 2025.

Committee Members - Audit and Compliance (“ACC”)

Appointments:

Elizabeth Fine was appointed a member of the Networks ACC effective April 3, 2025.

Joanne Mahoney was appointed a member and Chair of the Networks ACC effective April 3, 2025.

Resignations:

Betsy Henley Cohn resigned as a member of the Networks ACC effective March 12, 2025.

Harvey G. Stenger resigned as the Chair and member of the Networks ACC effective March 12, 2025.

Officers or Executives

Appointments:

Pedro Azarga Blázquez was appointed Chair of the Networks board effective January 31, 2025.

Joseph A. Purington was appointed Chief Executive Officer and President of Networks effective January 31, 2025.

Noelle M. Kinsch was appointed Corporate Secretary and Assistant Board Secretary of Networks effective January 31, 2025.

R. Scott Mahoney was appointed Board Secretary of the Networks board effective January 31, 2025, replacing Ms. Kinsch as secretary to the Networks board.

Resignations:

Ana Lafuente González resigned as Chair of the Networks board effective January 30, 2025. Ms. Lafuente continues to serve as a member of the Networks board.

▪ **AVANGRID, INC. (“AGR”)**

Directors

Appointments:

Ignacio S. Gálan was appointed a member of the AGR board effective January 31, 2025.

Daniel Alcain Lopez was appointed a member of the AGR board effective January 31, 2025.

Robert Duffy was appointed an independent member of the AGR board effective January 31, 2025.

Patricia Jacobs was appointed an independent member of the AGR board effective January 31, 2025.

Teresa Herbert was appointed an independent member of the AGR board effective January 31, 2025.

Santiago Martínez Garrido was appointed a member of the AGR board effective January 31, 2025.

José Sáinz Armada was appointed a member of the AGR board effective January 31, 2025.

Committee Members – Audit and Compliance Committee (“AGR ACC”) (formerly Audit Committee (“AC”))

Teresa Herbert was appointed a committee member and AGR ACC Chair effective February 3, 2025.

Daniel Alcain Lopez was appointed a committee member of the AGR ACC effective February 3, 2025.

Robert Duffy was appointed a committee member of the AGR ACC effective February 3, 2025.

Elizabeth Riotte was appointed AGR ACC Secretary effective February 3, 2025.

Committee Members – Executive Committee (“EC”)

Ignacio S. Gálan was appointed a member and EC Chair effective February 3, 2025.

Pedro Azagra Blázquez was appointed an EC member effective February 3, 2025.

Patricia Jacobs was appointed an EC member effective February 3, 2025.

José Sáinz Armada was appointed an EC member effective February 3, 2025.

R. Scott Mahoney was appointed EC Secretary effective February 3, 2025.

AGR Officers or Executives

Ignacio S. Gálan was appointed Chair of the AGR board effective January 31, 2025.

(ii) **Completed major transactions (i.e., at least 5% of AGR net assets) that relate to or affect NYSEG, RG&E, RGS, Networks or AGR.**

▪ **NYSEG**

NYSEG had no transactions that were at least 5% of AGR net assets for the period ending March 31, 2025.

▪ **RG&E**

RG&E had no transactions that were at least 5% of AGR net assets for the period ending March 31, 2025.

▪ **RGS**

RGS had no transactions that were at least 5% of AGR net assets for the period ending March 31, 2025.

▪ **Networks**

Networks had no transactions that were at least 5% of AGR net assets for the period March 31, 2025.

▪ **AGR**

On January 30, 2025, AGR received a capital contribution of \$1,900,000,000 from Iberdrola.

(iii) **Significant changes in capitalization:**

▪ **NYSEG**

On February 11, 2025, NYSEG Storm Funding, LLC, a company wholly-owned and consolidated by NYSEG, issued storm cost recovery bonds of \$711 million pursuant to the Storm Recovery Cost Financing Order issued by the NYPSC. The bonds have interest rates ranging from 4.71% to 5.16% and final maturity ranging from May 2031 to May 2037.

▪ **RG&E**

On February 14, 2025, RG&E Storm Funding, LLC, a company wholly-owned and consolidated by RG&E, issued storm cost recovery bonds of \$75 million pursuant to the Storm Recovery Cost Financing Order issued by the NYPSC. The bonds have an interest rate of 4.93% and a final maturity of May 2037.

▪ **Networks**

No significant changes in capitalization for the period ending March 31, 2025.

▪ **AGR**

On January 30, 2025, AGR received a capital contribution of \$1,900,000,000 from Iberdrola.

(iv) **Meetings of the Boards of Directors, which notifications shall be accompanied by the agendas for each of the Board meetings reported.**

▪ **Networks**

Attached hereto is a separate trade secret filing for an agenda for the Networks Board of Directors meeting held on February 6, 2025.

▪ **AGR**

Attached hereto is a separate trade secret filing for an agenda for the AGR Board of Directors meeting held on February 19, 2025.

▪ **Iberdrola Energy Projects, Inc. ("IEP")**

No meetings for IEP for the period ending March 31, 2025.

▪ **Avangrid Power Holdings, Inc. ("APHI")**

Avangrid Renewables Holdings, Inc. changed its name to Avangrid Power Holdings, Inc. on February 28, 2025.

No meetings for APHI for the period ending March 31, 2025.

▪ **Iberdrola S.A.**

Attached hereto is a separate trade secret filing for agendas for the Iberdrola S.A. Board of Directors meetings held on February 25, 2025, and March 25, 2025.