NYSEG · RG&E
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New York State Electric & Gas Corporation

And

Rochester Gas and Electric Corporation

2026-2027 Winter Supply Plan
Case 26-M-0316
November 2026 Update

NYSEG/RG&E 2026-2027 Winter Supply Plan

November 2026 Update

Overview

Enclosed for filing is the 2026-2027 Winter Supply Plan November 2026 Update for New York State Electric & Gas Corporation ("NYSEG") and Rochester Gas and Electric Corporation ("RG&E") (collectively, the Companies). This filing has been prepared and submitted in response to the request, by New York State Department of Public Service Staff, for updated gas supply data for the 2026-2027 winter period. Specifically, NYSEG and RG&E offer the following updates:

A. Table 7, to reflect updated NYMEX pricing on November 1, 2026 – filed under Trade Secret protection.

B. Tables 8.1 and 8.2 with working papers to reflect updated NYMEX/basis pricing on November 1, 2026.

Please note that certain responses will be submitted requesting Trade Secret protection pursuant to the Commission's Codes, Rules and Regulations, 16 NYCRR Section 6-1.3 and Public Officers Law Section 87.2 (c) and (d).

Please do not hesitate to contact Ken Jesse by email at KJesse@nyseg.com, or by telephone at 607.788.6206 if further information is required.

A. Table 7 – NYSEG and RG&E Winter 2026-2027 Purchasing Plan & Projected Prices

Table 7 for both NYSEG and RG&E Winter 2026-2027 Purchasing Plan & Projected Rates have been updated based on NYMEX settle prices effective November 1, 2026. The tables below are meant to be used as comparisons to the tables found on pages 83 and 84 of the original July 15, 2026, filing. Each Company considers pricing information for the winter plan 2026-2027 to be Trade Secret; therefore, data in Table 7 (NYSEG) and (RG&E) are being provided under Trade Secret Protection and is considered confidential.

New York State Electric & Gas: Winter 2026-2027 Purchasing Plan & Projected Prices			
Percent Hedged Normal Weather	**Portfolio Summary**	**Amount (MDT)**	**Price Commodity**
	Physical Hedges		
[redacted]	Market Area Storage*	[redacted]	[redacted]
[redacted]	Production Area Storage	[redacted]	[redacted]
[redacted]	Fixed Price Contracts	[redacted]	[redacted]
[redacted]	**Financial Hedges**	[redacted]	[redacted]
[redacted]	NYMEX Futures	[redacted]	[redacted]
[redacted]	Collars	[redacted]	[redacted]
[redacted]	Calls	[redacted]	[redacted]
[redacted]	Puts	[redacted]	[redacted]
[redacted]	**Flowing or Floating Price Gas**	[redacted]	[redacted]
[redacted]	Monthly Index	[redacted]	[redacted]
[redacted]	Spot/Daily Price	[redacted]	[redacted]
[redacted]	**TOTAL**	[redacted]	

[redacted]

*Market Area Storage WACOG estimated value based on NYMEX on 11/01/2026

Rochester Gas and Electric: Winter 2026-2027 Purchasing Plan & Projected Prices			
Percent Hedged Normal Weather	**Portfolio Summary**	**Amount (MDT)**	**Price Commodity**
	Physical Hedges		
[redacted]	Market Area Storage*	[redacted]	[redacted]
[redacted]	Production Area Storage	[redacted]	[redacted]
[redacted]	Fixed Price Contracts	[redacted]	[redacted]
[redacted]	**Financial Hedges**	[redacted]	[redacted]
[redacted]	NYMEX Futures	[redacted]	[redacted]
[redacted]	Collars	[redacted]	[redacted]
[redacted]	Calls	[redacted]	[redacted]
[redacted]	Puts	[redacted]	[redacted]
[redacted]	**Flowing or Floating Price Gas**	[redacted]	[redacted]
[redacted]	Monthly Index	[redacted]	[redacted]
[redacted]	Spot/Daily Price	[redacted]	[redacted]
[redacted]	**TOTAL**	[redacted]	

[redacted]

*Market Area Storage WACOG estimated value based on NYMEX on 11/01/2026

B. Table 8 - Billing Comparisons

Bill impact comparisons of last winter versus the forecasted 2026-2027 winter have been updated to reflect NYMEX settle and basis pricing effective November 1, 2026. The updates are meant to be used as comparisons to pages 91 and 92 of the original July 15, 2026, filing.

Table 8.1: Bill Comparison (Excluding Taxes)
Winter 2025-26 to Winter 2026-27

Company: NYSEG
Submission Date: November 3, 2026
Version #: 4

1	2	3	4	5	6
NYSEG	2025-26 Average Residential Heating Customer Winter Bill	2025-26 Average Residential Heating Customer Winter Bill	2026-27 Forecasted Residential Heating Customer Winter Bill	Commodity Related Percent Change from Last Winter	Expected Percent Change from Last Winter
	Actual	Normalized	Normalized	(column 4 - column 3) / column 3	(column 4 - column 2) / column 2
[3]**Total Delivery Costs**	$427	$420	$411	-2%	-4%
Total Capacity Costs	$101	$97	$114	17%	12%
GAC Costs (Commodity)	$282	$270	$212	-21%	-25%
[1] GAC Reconciliation	$16	$16	-$11	-168%	-169%
[2] GAC Surcharges and Refunds	$16	$16	$9	-40%	-43%
Total Commodity Costs	$314	$302	$210	-30%	-33%
Total Winter Bill	$843	$819	$735	-10%	-13%

Assumptions:

Normal = 918 Therms/year with 701 Therms of winter use

Last Year = 729 Therms of winter use

Notes:

[1] Identify the impact of any GAC reconciliation surcharge or refund mechanism.
2025/2026 Annual Reconciliation of Gas Cost average rate ($0.005096)/therm
2026/2027 Annual Reconciliation of Gas Cost average rate ($0.022279)/therm
2/2026 thru 3/2026 Interim Reconciliation average rate $0.064304/therm

[2] Identify the impact of any other surcharges or refunds included in bills.
- Merchant Function Charge (MFC) average rate $.016875/therm (Winter 2025/26 $0.024177)
- Heater Fuel average rate $.000340/therm (Winter 2025/26 $0.000385)
- Pipeline Refund average rate ($.003809)/therm 2/2026-1/2027 (Winter 2026/27 ($0.002539))

[3] Includes a residential delivery rate changes in compliance with the Temporary Rate Order associated with Cases 25-E-0375 et al.
The comparison above reflects a single average residential heating customer.
- Revenue Decoupling Mechanism estimated average rate ($0.005091)/therm (Winter 2025/26 $0.012307)
- Transition Surcharge average rate $0.009743/therm (Winter 2025/26 $0.009528)

	Make up of Monthly Bill Impact -	**2026-2027 Winter**
1	Delivery	54.18%
2	GRT	2.11%
3	Gas Cost Factor	42.44%
4	Transition Surcharge	0.31%
5	Arrears/Late Payment (ARP/LPCO)	-0.43%
6	Merchant Function Charge (MFC)	1.61%
7	Revenue Decoupling Mechanism (RDM)	-0.31%
8	Rate Adjustment Mechanism (RAM)	0.08%
9	Other	0.00%
		100.00%

Table 8.2: Bill Comparison (Excluding Taxes)
Winter 2025-26 to Winter 2026-27

Company: RG&E
Submission Date: November 3, 2026
Version #: 4

1	2	3	4	5	6
RG&E	2025-26 Average Residential Heating Customer Winter Bill	2025-26 Average Residential Heating Customer Winter Bill	2026-27 Forecasted Residential Heating Customer Winter Bill	Commodity Related Percent Change from Last Winter	Expected Percent Change from Last Winter
	Actual	Normalized	Normalized	(column 4 - column 3) / column 3	(column 4 - column 2) / column 2
[3] **Total Delivery Costs**	$400	$383	$392	2%	-2%
Total Capacity Costs	$87	$82	$97	18%	11%
GAC Costs (Commodity)	$253	$234	$192	-18%	-24%
[1] GAC Reconciliation	$20	$19	$3	-86%	-87%
[2] GAC Surcharges and Refunds	$15	$14	$13	-4%	-11%
Total Commodity Costs	$288	$267	$208	-22%	-28%
Total Winter Bill	$774	$732	$697	-5%	-10%

Assumptions:

Normal = 927 Therms/year with 655 Therms of winter use

Last Year Actual = 696 Therms of winter use

Notes:

[1] Identify the impact of any GAC reconciliation surcharge or refund mechanism.
2025 'Annual Reconciliation of Gas Cost $0.013182/therm, SPA charge $.000714
2026 Annual Reconciliation of Gas Cost $0.009740/therm, SPA charge $.001157, Feb-Mar. 2026 Interim Rec. - $0.036150
2027 'Annual Reconciliation of Gas Cost $0.003584/therm, SPA charge -$0.002065

[2] Identify the impact of any other surcharges or refunds included in bills.
- Merchant Function Charge (MFC) average rate $.021417/therm (Winter 2025/26 $0.021354)
- Heater Fuel, R&D, Interdepartmental sales, Transp. Revenues ($.005622)/therm (Winter 2025/26 $0.005800)

[3] Includes a residential delivery rate changes in compliance with the Temporary Rate Order associated with Cases 25-E-0375 et al.
The comparison above reflects a single average residential heating customer.
- Revenue Decoupling Mechanism Average rate - ($0.003859)/therm (Winter 2025/26 ($0.005478))
- Arrears (ARP)/RAM Average rate - $0.003495/therm (Winter 2025/26 $0.005800)
- EE/BE Surcharge and NYSERDA LMI EE Surcharge average rate - $0.014726/therm (Winter 2025/26 $0.006554)

Make up of Monthly Bill Impact -	**2026-2027 Winter**
1 Delivery	53.45%
2 GRT	1.92%
3 Gas Cost Factor	41.37%
4 Revenue Decoupling Mechanism (RDM)	-0.36%
5 Arrears/RAM Surcharge	0.23%
6 Merchant Function Charge (MFC)	2.02%
7 EE/BE Surcharge	0.34%
8 NYSERDA LMI EE Surcharge	1.05%
9 Others	0.00%
	100.00%