



May 14, 2026

Honorable Michelle Phillips, Secretary
State of New York Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

Re: Case 15-E-0751 – In the Matter of the Value of Distributed Energy Resources

Dear Secretary Phillips:

In compliance with the Commission’s Order on Net Energy Metering Transition, Phase One Value of Distributed Energy Resources, and Related Matters in Cases 15-E-0751 and 15-E-0082 issued and effective March 9, 2017, Central Hudson Gas & Electric Corporation (“Central Hudson” or “the Company”) hereby submits its Alternative 2 capacity values under the Phase One and Phase Two Value Stack tariff.

As shown in Appendix A, the Phase One, Alternative 2 capacity rate applicable to projects that qualified on or before July 26, 2018, was derived by dividing the total Secondary-Demand capacity costs for the class in the twelve-month period ending April 2026 by the expected total weighted SC2 secondary-demand kWh usage for the 460 summer hours beginning 2 pm through 6 pm on all days in the months of June, July and August.

The Phase One, Alternative 2 capacity rate effective June 1, 2026, is \$0.23691/kWh.

As shown in Appendix B, the Phase Two, Alternative 2 capacity rate applicable to projects that qualified after July 26, 2018 was derived by dividing the Phase Two, Alternative 1 kW-year total by the 245 Summer hours beginning 2 pm through 6 pm on non-holiday weekdays from June 24 – August 31.

The Phase Two, Alternative 2 capacity rate effective June 24, 2026, is \$0.23712/kWh. Rates will be shown on the respective Statement of Value of Distributed Energy Resources – Credits.

Question related to this filing should be directed to Nicholas Pinto at npinto@cenhud.com or (845) 790-9398.

Sincerely,

Joseph Hally
Senior Vice President Corporate Affairs

¹ Case 15-E-0751, *In the Matter of the Value of Distributed Energy Resources*, Order Regarding Value Stack Compensation issued April 18, 2019, p. 33, where the Commission adopted new calculations for VDER Value Stack Capacity Alternatives 1 and 2 only for projects that qualified after July 26, 2018 where “qualified” is defined that a project has made a payment for 25 percent of its interconnection costs or has executed the Standard Interconnection Contract if no such payment is required.

Central Hudson Gas & Electric Corporation
Cases 15-E-0751, et al.
May 14, 2026 VDER Capacity Value Determinations
Phase One Value Stack

		A	B	C	D	E	
			SD Capacity	Total	SD Profile - 5	Alternative 2	
Year	Effective Month	SD Profile kWh	Rate per kWh	Capacity Cost	Hour Peak - kWh	Weighted Rate per kWh	VDER CRED Statement
2026	January	11,054	\$ 0.00828	\$ 91.53			117
2026	February	9,753	\$ 0.00838	\$ 81.73			118
2026	March	10,473	\$ 0.01446	\$ 151.43			119
2026	April	8,598	\$ 0.01692	\$ 145.48			120
2025	May	8,599	\$ 0.01172	\$ 100.79			106
2025	June	8,589	\$ 0.01930	\$ 165.78	2,107		108
2025	July	10,250	\$ 0.01527	\$ 156.51	2,533		110
2025	August	10,161	\$ 0.01520	\$ 154.44	2,464		111
2025	September	8,908	\$ 0.01941	\$ 172.91			113
2025	October	8,739	\$ 0.01926	\$ 168.31			114
2025	November	10,206	\$ 0.01972	\$ 201.27			115
2025	December	10,364	\$ 0.00896	\$ 92.86			116
		115,696		\$ 1,683.04	7,104	\$ 0.23691	

Notes:

A Weighted load profile across strata:

SD1 = 56.5749%

SD2 = 30.0051%

SD3 = 11.2841%

Load profiles available at: <https://www.cenhud.com/esco/class-specific-load-profiles/>**B** Most recent 12 month SD capacity values under Alternative 1.**C** A x B**D** A during hours ending 14 to 18.**E** C / D

**Central Hudson Gas & Electric Corporation
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May 14, 2026 VDER Capacity Value Determinations
Phase Two Value Stack**

NYISO Month		A	B	C
Year	Month	Alt 1 \$/kW	Available Hours	Alternative 2 Rate per kWh
2025	May	\$ 5.53		
2025	June	\$ 6.15		
2025	July	\$ 6.41		
2025	August	\$ 6.44		
2025	September	\$ 6.91		
2025	October	\$ 6.81		
2025	November	\$ 2.19		
2025	December	\$ 3.87		
2026	January	\$ 4.70		
2026	February	\$ 4.57		
2026	March	\$ 2.34		
2026	April	\$ 2.18		
		\$ 58.10	245	\$ 0.23712

Notes:

- A** Most recent 12 months Alternative 1 - \$/kW value
- B** Non-holiday weekdays from June 24 through August 31 during hours ending 14 to 18.
- C** A/B