

STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

CASE 24-G-0447 - Proceeding on Motion of the Commission as to
the Rates, Charges, Rules and Regulations of
Corning Natural Gas Corporation for Gas
Service.

ORDER ADOPTING TERMS OF JOINT PROPOSAL AND
ESTABLISHING GAS RATE PLAN

Issued and Effective: June 12, 2025

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STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

At a session of the Public Service
Commission held in the City of
Albany on June 12, 2025

COMMISSIONERS PRESENT:

Rory M. Christian, Chair
James S. Alesi
David J. Valesky
John B. Maggiore
Uchenna S. Bright
Denise M. Sheehan
Radina R. Valova

CASE 24-G-0447 - Proceeding on Motion of the Commission as to
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(Issued and Effective June 12, 2025)

BY THE COMMISSION:

I. INTRODUCTION

This Order adopts the terms of the March 17, 2025 Joint Proposal and supporting schedules and establishes a four-year rate plan for Corning Natural Gas Corporation (Corning or the Company) for the term beginning on July 1, 2025, and ending on June 30, 2029.¹ The Joint Proposal continues certain provisions initially implemented in prior rate plans, but also includes new provisions that foster the Company continuing to provide safe and adequate service at just and reasonable rates

¹ Rate Year 1 is from July 1, 2025, through June 30, 2026; Rate Year 2 is from July 1, 2026, through June 30, 2027; Rate Year 3 is from July 1, 2027, through June 30, 2028; and Rate Year 4 is from July 1, 2028, through June 30, 2029.

in compliance with the policies of the Commission and the State.² The Joint Proposal and supporting schedules are appended to this Order as Attachment A.

In summary, the Joint Proposal recommends a four-year Rate Plan that increases Corning's annual revenues from gas operations by \$2.279 million in Rate Year 1; \$2.441 million in Rate Year 2; \$2.615 million in Rate Year 3; and \$2.802 million in Rate Year 4. The total monthly bill impacts associated with the Rate Plan for typical customers in residential service class (SC-1) are increases of \$6.91 (5 percent) in Rate Year 1; \$9.49 (6.5 percent) in Rate Year 2; \$10.23 (6.6 percent) in Rate Year 3; and \$11.15 (6.8 percent) in Rate Year 4. The agreed return on equity is 9.5 percent. The rate drivers over the four-year Rate Plan include cost of debt, depreciation expense, capital investments, inflation, labor, pension expense, property taxes, and health insurance.

The parties executing the Joint Proposal are Corning, trial staff of the Department of Public Service (DPS Staff), and Multiple Intervenors (collectively, the Signatory Parties). While DPS Staff and Corning support the Joint Proposal in its entirety, Multiple Intervenors indicates that it supports only Joint Proposal Article IV(B)(14) related to Revenue Allocation and Rate Design and "neither supports nor opposes the other provisions of the Joint Proposal," but "has concerns about energy affordability generally and the impact that these rate increases will have on customers" who "will still be burdened by

² Case 21-G-0394, Corning Natural Gas Corporation - Rates, Order Adopting Terms of Joint Proposal, Establishing Rate Plan and Approving Merger (issued May 16, 2022) (2022 Rate Order); Case 20-G-0101, Corning Gas, Order Establishing Rates and Rate Plan (issued May 19, 2021) (2021 Rate Order).

ever-rising utility expenses.”³ The remaining active party to the proceeding, the New York Department of State Utility Intervention Unit (UIU), filed testimony but did not sign the Joint Proposal and did not file a statement supporting or opposing it.

For the reasons set forth in this Order, we find that the agreed-upon four-year rate plan and the other terms of the Joint Proposal will result in sufficient mitigation of rate impacts on customers while preserving the Company’s operational and financial stability. We also find that the Joint Proposal is consistent with the Commission’s Settlement Guidelines insofar as it falls within the range of potential outcomes that would be reached in a fully litigated proceeding and otherwise meets the economic, environmental, and social laws and policies of the State and the Commission, including the objectives of the Climate Leadership and Community Protection Act (CLCPA) and the Commission’s State-wide generic proceedings. We therefore conclude that the Joint Proposal meets the public interest standard set forth in Public Service Law (PSL) §65(1), is in the public interest, and will result in Corning’s continued provision of safe and reliable gas service at just and reasonable rates consistent with applicable laws and policies.

II. BACKGROUND AND PROCEDURAL HISTORY

On July 31, 2024, Corning filed revised tariff leaves proposing a multi-year rate plan to increase gas revenues beginning on July 1, 2025, by \$13,655,078 in Rate Year 1;

³ See Joint Proposal, Multiple Intervenors Signatory Page. Multiple Intervenors are an association of large industrial, commercial, and institutional energy consumers throughout the New York whose stated focus in this proceeding was on the revenue requirement, revenue allocation and rate design, and affordability issues. MI Statement in Support, p. 1.

\$905,542 in Rate Year 2; \$113,481 in Rate Year 3; and \$377,424 in Rate Year 4. The Company's filing included testimony and exhibits as well as test year data for the 12-month period beginning on April 1, 2024, and ending on March 31, 2024.

On August 27, 2024, the Secretary to the Commission issued an initial Notice suspending the effective date of the rate filing through December 30, 2024. On August 28, 2024, the Secretary issued a notice of virtual technical and procedural conferences in the proceeding, scheduled for October 1, 2024. The assigned Administrative Law Judges (ALJs) conducted the technical and procedural conferences on October 1, 2024, and discussed a proposed schedule with the parties. On October 1, 2024, DPS Staff filed notice of the trial staff list members who would be participating in the proceeding.

On October 3, 2024, the ALJs issued the first procedural ruling establishing the schedule for submission of updates and corrections to Corning's testimony and exhibits, for other parties to file testimony and exhibits, and the date for commencing an evidentiary hearing. The ruling also granted party status to MI and addressed other matters, including proposing dates for a public statement hearing and submission of electronic information to the ALJs. In a separate October 3, 2024 ruling, the ALJs issued a protective order to address information claimed to be confidential that may be filed in the proceeding.

On October 11 and October 15, 2025, Corning filed updates, corrections, and additions to its initially filed testimony and exhibits. In response to Corning's request to modify and extend the procedural schedule, on October 15, 2024, the ALJs issued a second procedural ruling revising the schedule for submissions of testimony/exhibits and commencement of an evidentiary hearing. The ruling also addressed settlement

procedures and the process for future requests to modify the procedural schedule. It scheduled a January 7, 2025 status conference with the parties in anticipation of the evidentiary hearing.

On November 20, 2024, Corning filed revised schedules and exhibits containing changes to its initial Cost of Service Study and included the supporting work papers in response to DPS Staff's discovery request. On December 9, 2024, DPS Staff and UIU filed direct testimony and exhibits in response to Corning's filings.⁴ On December 16, 2024, the Secretary issued a second Notice further suspending the effective date of the rate filing through June 30, 2025.

On December 23, 2024, Corning filed rebuttal testimony and exhibits. On December 24, 2024, Corning filed a Notice of Impending Settlement Negotiations pursuant to Title 16 of the New York Codes, Rules and Regulations (NYCRR), Section 3.9. Initial settlement discussions among the parties began on or about January 5, 2025.

On December 26, 2024, Corning requested an extension to the dates set forth in the October 15, 2024 ruling establishing the procedural and hearing schedule, but did not propose new dates. On December 30, 2024, the ALJs directed the parties to confer and propose a revised procedural schedule at the status conference scheduled for January 7, 2025. The ALJs reminded the parties of the expiration of the maximum suspension period on June 30, 2025, and noted that Commission must have sufficient time to consider either a litigated record or a Joint Proposal resolving the case, both of which would require an evidentiary hearing, and that further adjournment to the

⁴ Multiple Intervenorors did not file testimony but otherwise participated in the proceeding and is a signatory to the Joint Proposal.

schedule would not likely allow sufficient time.

On January 7, 2025, the ALJs conducted a status conference with the parties to discuss, among other things, modifying the scheduled hearing date. On January 9, 2025, the ALJs issued a ruling nominally revising the procedural schedule and reciting the events at the status conference in which Corning had rejected DPS Staff's proposal to extend the suspension period by 60 days while insisting that the Commission act at the June 12, 2025 session. The ruling rejected Corning's proposed two-track litigation/settlement schedules because it failed to provide sufficient time for the Commission's consideration of either a fully litigated record or a Joint Proposal settling the case. The ruling noted that the ALJs found Corning's refusal to extend the maximum suspension period unreasonable insofar as the Company had initiated settlement discussions pursuant to Rule 3.9 and thereafter requested, for a second time, extension of the procedural schedule. The ruling provided pre-hearing dates for required filings, scheduled a January 27, 2025 evidentiary hearing date, and established procedures and requirements for any further request to adjourn the procedural schedule, including the requirement that Corning agree to extend the suspension period by no less than 60 days as a condition to any further extension of the schedule.

On January 14, 2025, Corning submitted a letter motion requesting further adjournment of the procedural schedule and agreeing to extend the maximum suspension period through August 31, 2025, subject to Corning being made whole for the period between June 30, 2025, and August 31, 2025. Corning also proposed that the parties would file a Joint Proposal by March 17, 2025, or proceed to an evidentiary hearing on April 7, 2025.

On January 17, 2025, the ALJs issued a ruling again revising the procedural schedule and providing for the parties

to file a Joint Proposal by March 17, 2025, or, in the absence of such filing, proceed to an evidentiary hearing on April 7, 2025. Pre-hearing filings also were scheduled in anticipation of the evidentiary hearing.

On March 17, 2025, Corning filed a Joint Proposal signed by DPS Staff and Multiple Intervenors along with several appendices. On March 24, 2025, the ALJs issued a ruling establishing an April 17, 2025 deadline for filing statements in support of or in opposition to the Joint Proposal. The ruling set May 13, 2025, for the evidentiary hearing on the Joint Proposal.

On April 17, 2025, Corning, DPS Staff, and Multiple Intervenors filed statements in support of the Joint Proposal. In addition, DPS Staff filed a revised Joint Proposal and revised Appendices N and O. No party filed opposition to the Joint Proposal. On May 6, 2025, DPS Staff filed a further revised Joint Proposal and associated Appendices.

On May 5, 2025, the Secretary issued a Notice of Evidentiary Hearing commencing on May 13, 2025. The ALJs conducted the evidentiary hearing on May 13, 2025, at which the Signatory Parties agreed to the admission of all pre-filed testimony and exhibits, adopted the revised Joint Proposal filed on May 6, 2025, and provided oral testimony to respond to ALJ questions related to incentive compensation and lost gas. No party requested cross-examination of any witness or witness panel. In view of the Statements in Support of the Joint Proposal filed by the Signatory Parties and the testimony at the evidentiary hearing, the ALJs determined that no further briefing on any issue was necessary before the Commission's consideration of the Joint Proposal and the resolution of this rate filing.

III. PUBLIC NOTICE AND COMMENTS

Pursuant to the State Administrative Procedure Act (SAPA) Section 202(1), notice of this rate proceeding was published in the State Register on October 16, 2024 (SAPA No. 24-G-0447SP1). The time for submission of comments pursuant to the SAPA Notice expired on December 16, 2024. No comments were received in response to the SAPA Notice. On December 13, 2024, the Secretary issued a Notice soliciting comments related to Corning's rate filing and announcing virtual public statement hearings and information sessions (PSH Notice). Corning thereafter caused the contents of the Secretary's PSH Notice to be published in the Cortland Standard, the Corning Leader, and the Elmira Star Gazette. Pursuant to the Secretary's PSH Notice, two public statement hearings and information sessions were held on January 28, 2025. No public comments were offered at either hearing.

During the pendency of this proceeding, three public comments were filed in the Department's Document and Matter Management (DMM) system. The first was filed by the Public Utility Law Project indicating that it would not be participating as an active party in Corning's rate case in view of its participation in multiple other rate cases and policy proceedings. The second was from a resident in Corning's service territory indicating that she cannot afford a "41.9% or \$59.18 increase" in her monthly gas bill and that Corning had mismanaged maintenance costs because the Company "hasn't been maintaining their infrastructure" and that such costs should have been spread over the last several years and not solely in the pending rate case. The third public comment also is from a resident in Corning's service territory and indicates that there is no basis for a rate increase because service has not improved or changed and until Corning did "something worthy of an

increase, this is just plain customer gouging.”

IV. STATUTORY AND REGULATORY FRAMEWORK

Pursuant to PSL §65(1), in establishing gas rate plans, the Commission must find that the proposed rates assure continuation of safe and adequate service at just and reasonable rates and produce a result that is in the public interest. In the context of a negotiated settlement, the Commission will adopt the Joint Proposal upon a finding that, when viewed as a whole, it meets the public interest standard in PSL §65(1) and is consistent with the Commission’s Settlement Guidelines. In assessing consistency with the Settlement Guidelines, the Commission considers the following factors:

Whether the Joint Proposal fairly balances the protection of consumers with fairness to investors and the long-term viability of the utility;

Whether it is consistent with the environmental, social, and economic policies of the Commission and the State;

Whether it falls within the range of reasonable likely outcomes that would have resulted in a fully litigated proceeding; and Whether the record provides a rational basis for the Commission’s adoption of it.⁵

These factors and other relevant considerations in the context of a negotiated settlement “are themselves elements of the public interest standard.”⁶

In addition, the CLCPA §7(2) requires the Commission to consider whether its administrative approval of a Joint

⁵ Cases 90-M-0255 and 92-M-0138, Proceeding on Motion of the Commission Concerning its Procedures for Settlements and Stipulation Agreements, Opinion 92-2, Opinion, Order and Resolution Adopting Settlement Procedures and Guidelines (issued March 24, 1992) (Settlement Guidelines).

⁶ Id., Settlement Guidelines, p. 30.

Proposal is inconsistent with or will interfere with New York's attainment of the greenhouse gas emission limits established in Article 75 of the Environmental Conservation Law (ECL). CLCPA §7(3) prohibits the Commission from approving a rate order that may result in a disproportionate burden on disadvantaged communities identified under ECL §75-0101(5) and requires prioritization of the reduction of greenhouse gas emissions and co-pollutants in such communities. The CLCPA analysis is undertaken in the context of the Commission's core statutory obligation to ensure safe and adequate service at just and reasonable rates.⁷

Finally, the Commission views the Joint Proposal here in the context of the requirements of State-wide generic proceedings including, but not limited to, the CLCPA proceeding and the Long-Term Gas Planning proceeding.⁸

V. THE JOINT PROPOSAL AND RATE PLAN

A. Term and Effective Date

The Joint Proposal provides for a four-year rate plan commencing on July 1, 2025, through June 30, 2026 (Rate Year 1);

⁷ See Cases 23-0225 et al., KEDNY/KEDLI - Rates, Order Approving Terms of Joint Proposal and Establishing Gas Rate Plans, With Minor Modification and Corrections (issued August 14, 2024), pp. 119-120; Cases 23-E-0418 et al., Central Hudson - Rates, Order Establishing Rates for Electric and Gas Service (issued July 18, 2024), pp. 64-65.

⁸ Case 22-M-0149, In the Matter of Assessing Implementation of and Compliance with the Requirements and Targets of the Climate Leadership and Community Protection Act, Order on Implementation of the Climate Leadership and Community Protection Act (issued May 12, 2022); Case 20-G-0131, Proceeding on Motion of the Commission in Regard to Gas Planning Procedures, Order Adopting Gas System Planning Process (issued May 12, 2022)

July 1, 2026, through June 30, 2027 (Rate Year 2); July 1, 2027, through June 30, 2028 (Rate Year 3); and July 1, 2028, through June 30, 2029 (Rate Year 4). For each Rate Year, established rates will remain in effect until the superseding rate year begins. Rate Year 4 rates will remain in effect unless otherwise modified by the Commission.

B. Revenue Allocation and Rate Design

The Signatory Parties agreed in the Joint Proposal to a calculation of the revenue requirements for each rate year.⁹ To mitigate bill impacts, the Joint Proposal levelizes the revenue requirement, including carrying charges, for each Rate Year.¹⁰ A comparison of the unlevelized and levelized revenue requirement is as follows:

Unlevelized

Rate Year 1: \$5,399,356
Rate Year 2: \$ 582,505
Rate Year 3: \$ 142,232
Rate Year 4: \$ 558,502

Levelized

Rate Year 1: \$2,278,687
Rate Year 2: \$2,441,134
Rate Year 3: \$2,615,163
Rate Year 4: \$2,801,598

The Joint Proposal also reflects the Signatory Parties' agreement to calculate a mechanism for surcharge credits or debits by customer class, which was used to achieve the levelized revenue requirement.¹¹ The surcharge credit/debit mechanism will cease at the end of Rate Year 4, that is, on July 1, 2029.

⁹ JP §IV(B), p. 5; Appendix A.

¹⁰ JP §IV(B) (1), pp. 5-6; Appendix B.

¹¹ JP §IV(B) (1), p. 6; Appendix C.

The Signatory Parties agreed to a make-whole provision that puts Corning in the same position it would be in if rates were to go into effect by July 1, 2025, with such amounts deferred for future recovery.¹² The make-whole provision is not applicable if the Commission considers and approves the Joint Proposal prior to July 1, 2025.

C. Estimated Gas Sales and Revenue Forecasts

The Joint Proposal recites estimated gas sales and revenue forecasts on which the revenue requirement is based.¹³ Estimated sales for each rate year are:

Rate Year 1: 57,396,976 therms
Rate Year 2: 57,365,099 therms
Rate Year 3: 57,346,449 therms
Rate Year 4: 57,334,220 therms

Consistent with Commission practice, both DPS Staff and Corning used a ten-year weather-normalized average in determining their respective sales forecasts.

D. Local Production and Contract Revenues

The Signatory Parties agree that the revenue imputation for local production access and meter charges will be \$236,143 in each Rate Year, and any deviation from that amount is to be shared between customers and shareholders at a rate of 80 percent to 20 percent, respectively.¹⁴ This 80/20 percent sharing mechanism may be reset to a 90/10 percent customer/shareholder split if the local production access and meter charges exceed \$200,000 annually.¹⁵ Similarly, local production transportation revenues will continue to be shared between customers and shareholders at 80 percent and 20 percent,

¹² JP §IV(B) (1), pp. 6-7.

¹³ JP §IV(B) (2), pp. 7-8; Appendix D.

¹⁴ JP §IV(B) (2) (b), pp. 8-9.

¹⁵ JP §IV(B) (2) (b), p. 8.

respectively, and are subject to the re-set at a 90/10 percent customer shareholder split if above \$200,000, although such revenues are not expected during the Rate Plan.¹⁶

The Joint Proposal establishes total contract revenues for contract customer classes 1 through 7 and New York State Electric and Gas for each Rate Year:

Rate Year 1:	\$1,996,505
Rate Year 2:	\$2,080,864
Rate Year 3:	\$2,162, 044
Rate Year 4:	\$2,249,318

Deviations from the foregoing imputed amounts will be shared between customers and shareholders at a 90 percent/10 percent split, respectively.¹⁷

E. Capacity Release and Off-System Sales Revenues

The Joint Proposal continues a provision that permits the Company to retain 15 percent of any off-system and/or capacity release revenues generated from its assets that are not released for use by a third party.¹⁸ If Corning engages a third party, such as an asset manager, and recovers the cost of the engagement in rates, Corning will not share in the revenues generated by that third party from any off-system sales and capacity release transactions.

This provision is intended to incentivize the Company to generate additional revenue from otherwise underused parts of its system, thereby resulting in potentially lower costs for Corning's customers. The Joint Proposal also protects customers from paying for a third party to manage Corning's assets and not receive the full benefit of lower costs because it restricts the

¹⁶ JP §IV(B) (2) (b) (ii)-(iii), p. 8.

¹⁷ JP §IV(B) (2) (b) (iv), p. 9; Appendix R.

¹⁸ JP §IV(B) (2) (e), p. 11.

Company from sharing in the revenues generated by the asset manager.

F. Revenue Decoupling Mechanism

The Joint Proposal continues the revenue decoupling mechanism established in the 2022 Rate Order (21-G-0394) for residential customers, with targets established for total revenues for SC-1 and SC-14 at the following levels:

Rate Year 1	\$15,248,864
Rate Year 2	\$16,966,446
Rate Year 3	\$18,804,723
Rate Year 4	\$20,771,865 ¹⁹

G. Merchant Function Charge

The Joint Proposal includes details of each component of the Merchant Function Charge (MFC) targets that will be used for each Rate Year under the Rate Plan, including uncollectible costs for commodity, as well as costs associated with gas supply procurements, records and collection, and storage costs.²⁰ The total MFC target is set at \$544,282 for 1.823 million therms at \$0.2985 per therm and a cost of service rate per therm of \$0.2529.

H. Lost and Unaccounted for Gas

Lost and unaccounted for (LAUF) gas is the difference in the amount of purchased gas flowing into the system and the amount of gas sold and is attributable to several reasons, such as including leaks or unmeasured use. Pursuant to the Commission's 2012 Rate Order,²¹ Corning's method for calculating

¹⁹ JP \$IV(B) (2) (f), p. 11; Appendix R.

²⁰ JP \$IV(B) (2) (c), p. 9; Appendix F.

²¹ Case 11-G-0280, Corning Natural Gas Corporation - Rates, Order Adopting Terms of Joint Proposal and Establishing Multi-Year Rate Plan (issued April 20, 2012), pp. 32-33.

LAUF involved subtracting metered deliveries to customers from the metered gas flowing into the distribution system and applying a system-wide fixed factor of adjustment.²² Firm customers were charged or credited for differences between the fixed factor of adjustment and the actual factor within a "dead band" and the Company could not recover the actual gas losses above the upper limit of the deadband. Corning's LAUF factor of adjustment was calculated using LAUF gas data averaged over five years, as outlined in DPS Staff's August 23, 2011 White Paper.²³ The factor of adjustment is designed to incentivize gas distribution companies to reduce the amount of LAUF gas by setting an allowed level of cost recovery for lost gas regardless of the amount purchased and imposes a financial penalty for exceeding the allowed level.²⁴

Corning's rate filing proposed continuation of the previously-established LAUF factor of adjustment (1.0027) and to continue the existing deadbands (1.0000 - 1.0092) that were approved by the Commission in the last Rate Order.²⁵ In response to DPS Staff's discovery request, Corning conceded that it had

²² Hearing Exhibit 77 (Staff Rates Panel), p. 37.

²³ Hearing Exhibit 77 (Staff Rates Panel), p. 37-38. The factor of adjustment is calculated by dividing annual LAUF gas by the system gas input to determine the loss percentage. The five-year average of the factor of adjustment is applied to determine LAUF gas and whether it is within a deadband of 1.00 to 1.0192 or within two standard deviations from the factor of adjustment. The deadband takes into consideration that further reductions to LAUF gas becomes more difficult at a certain point, assuming acceptable system performance. If Corning realized actual losses within the deadband, it may recover commodity costs for LAUF gas.

²⁴ Id.

²⁵ Hearing Exhibit 19 (Corning Accounting Testimony), p. AP-31.

consistently experienced negative gas losses for the last five years.²⁶

DPS Staff's testimony proposed to change the deadband and factor of adjustment, similar to the LAUF adjustment factor and method applied in another recent rate case.²⁷ DPS Staff also proposed Corning's use of ten years of gas loss data rather than five years.

DPS Staff's testimony explains that Corning is entitled to recover "commodity costs" including the cost of LAUF gas "if actual utility losses are within the deadband" from 1.00 to 1.092 and that if actual losses are outside the upper deadband, Corning would incur a penalty or would earn an incentive if outside the lower deadband.²⁸ Relying on the August 23, 2011 LAUF Gas White Paper,²⁹ DPS Staff asserts that the factor of adjustment creates an incentive for Corning to reduce gas losses because it is based on gas sales regardless of the cost of gas purchased.³⁰ DPS Staff explains that the factor is calculated using five years of data and dividing the annual loss by system receipt to obtain the loss percentage, which is then used to calculate the fixed factor of adjustment and the deadband that drives either incurring a penalty or realizing an earning.³¹ Although DPS Staff recommended continuation of Corning's lower deadband limit of 1.00, it proposed revising the

²⁶ Hearing Exhibits 9-11 (CNG-12, including DPS IR-208).

²⁷ Hearing Exhibit 77 (Staff Rates Panel), p. 40 (citing Case 24-G-0033, Tariff Filing by New York State Electric and Gas to Modify its Gas Tariff Schedule, Order Approving Tariff Amendments (issued July 22, 2024)).

²⁸ Hearing Exhibit 77 (Staff Rates Panel), p. 38.

²⁹ Hearing Exhibit 88 (State Rates Panel, Exhibit SRP-11).

³⁰ Hearing Exhibit 77 (Staff Rates Panel), p. 37.

³¹ Id., pp. 37-38. Staff's testimony explains the details of determining the factor of adjustment and deadband.

upper deadband limit to 1.0156.³² DPS Staff also recommended that Corning perform an analysis of its negative LAUF gas and propose corrective measures in its next rate case filing.

The Joint Proposal provides that a system-wide fixed factor of adjustment of 1.0014 will be applied beginning on September 1, 2025, and will continue throughout the Rate Plan until changed by the Commission. It also provides that the actual LAUF gas calculation will be "total metered into the system divided by total metered out of the system with no adjustments," with dead band targets of 1.0000 at the lower end and 1.0156 at the upper end becoming effective on September 1, 2025.³³ Firm customers will be charged or credited for the difference between the fixed (1.0014) and actual factors of adjustment within the identified dead band limits. Corning will not recover actual losses above the upper limit of the deadband, but if the actual factor of adjustment is below 1.0000, any resulting benefits outside of the deadband will be credited to all firm customers. The incentive surcharge or customer refund will be collected or credited through the Delivery Rate Adjustment.

The Joint Proposal also requires Corning to initiate an investigation to determine why it has experienced a negative LAUF over the past several years and to prepare a report containing the results of the investigation and, to the extent necessary, any proposed corrective measures to be implemented. Specifically, within 120 days of the Rate Order, or by the Fourth Quarter of 2025 (whichever is later), Corning will conduct, at a minimum, a meter Loss Study and provide the results to the Commission 60 days before its next rate case

³² Hearing Exhibit 77 (Staff Rates Panel), p. 40; Hearing Exhibit 88 (SRP-12).

³³ JP §IV(B) (2) (d), pp. 10-11; Appendix Q.

filing. To the extent that the Loss Study shows the need for corrective measures, Corning will submit in its next rate case a proposal to implement such measures, which will identify a verification method designed to demonstrate that the corrective measures will address the negative LAUF issue.³⁴

Discussion

At the evidentiary hearing, Corning witness Mario DiValentino testified that he has been with the Company since 2005 and LAUF gas was 3 to 3.5 percent during the years thereafter.³⁵ He further testified that it has progressively improved, coming down to approximately 0.2 percent.

The issue of addressing LAUF gas is important because the cost is chargeable to ratepayers, depending on the factor of adjustment and deadband. The Joint Proposal continues to address the LAUF gas issue through the revision of the factor of adjustment and Corning's agreement to conduct a Loss Study. The Joint Proposal is designed to identify the reasons for lost gas data and is intended to mitigate continuing losses as part of Corning's next rate case. Because the corrective measures required in this four-year Rate Plan, to the extent necessary, are tied to Corning's next rate filing, we are concerned about the timing of the potential implementation of such measures. Corning's next rate filing may not be contemporaneous with the close of this four-year Rate Plan (June 30, 2029) because

³⁴ JP §IV(B) (2) (d), pp. 10-11; Appendix Q.

³⁵ Tr. 40-41. Corning's witness at the evidentiary hearing initially estimated a three percent annual gas loss during the previous three-year Rate Plan, but a second Company witness contradicted that estimate and indicated that the annual LAUF gas number was approximately 0.2 percent, a "negative" amount, although he acknowledged that it previously had been 3 to 3.5 percent. He explained that the LPP replacement program has been effective in reducing losses. Tr. 41-42.

Corning could stay out for an indeterminate period of time, potentially delaying the Loss Study and the resolution of the LAUF gas issue.

We therefore make a minor modification on timing related to this reporting provision of the Joint Proposal and require Corning to initiate the Loss Study, obtain the data necessary to identify the cause of gas losses, and propose and implement corrective measures to mitigate or limit such losses to the extent necessary by no later than the end of Rate Year 4 should the Company decide not to file for new rates prior to that time. This will provide the Commission with the opportunity to act outside of Corning's next rate proceeding, if necessary. Corning's Loss Study shall be undertaken in consultation with DPS Staff and shall include: (1) the results of the investigation related to negative LAUF gas, identifying the sources or reasons for such losses; (2) corrective measures to be implemented during the stay out period or in Corning's next rate plan, including a verification method that will demonstrate the effectiveness of such measures and a resolution of the loss issue; and (3) a timeframe for implementation of corrective measures, as approved by the Commission.

I. Operation and Maintenance Expenses

The Joint Proposal details Corning's agreed operation and maintenance (O&M) expenses for each Rate Year, including those for direct labor; inflation; insurance (i.e., property, directors' and officers' liability, health, automotive, workers compensation, builder's risk, employment, and umbrella); regulatory costs; transportation expense; productivity; and leak

prone pipe amortization.³⁶ The details of each O&M expense are discussed below.

1. Labor

The Joint Proposal reflects annual wage increases in Rate Year 1 of 4 percent for management, 3.5 percent for union employees, and 3.5 percent for overtime.³⁷ For Rate Years 2 through 4, annual wage increases will be 3.5 percent across the board for management, union employees, and overtime.

Corning's direct labor costs have been adjusted to reflect the hiring of: (a) a full-time Operational Budget Analyst in Rate Year Two; and (b) two part-time seasonal employees. These labor costs will affect payroll and benefit costs (taxes, pensions, post-employment benefits, productivity, and health insurance).³⁸ Corning's testimony supporting these added labor costs indicates that the Operational Budget Analyst is needed to digitize manual functions related to the operational budget and increase efficiency.³⁹

2. Incentive Compensation Plan for Non-Officers

The Joint Proposal provides incentive compensation for non-officers to be recovered in rates.⁴⁰ Any incentive compensation not paid to employees will be deferred for customer

³⁶ JP §IV(B) (3) (a), pp. 11-12; Appendix A, Schedule 2, p. 2, Adjustment 2A.

³⁷ Id.

³⁸ JP §IV(B) (3) (a); Appendix A, Schedules 1-4, p. 2, Adjustment 2A.

³⁹ Hearing Exhibit 26 (Corning Gas Infrastructure and Operations Panel/GIOP), p. 25.

⁴⁰ JP §IV(B) (3) (a), p. 12.

benefit and the deferral addressed in Corning's next rate case.⁴¹ The Joint Proposal refers to a revised targets and weightings in Corning's incentive compensation plan that will "maintain a non-financial focus" over the four-year Rate Plan.⁴² It provides that the costs associated with incentive compensation is recoverable in rates.

The Joint Proposal requires that within 90 days after the close of each Rate Year, the Company will provide a report on employee performance over the year, any changes to the performance targets and weightings from the plan agreed to, the total dollars paid out under the plan, and the total dollars deferred for future credit to ratepayers.⁴³ Beginning in calendar year 2025, Corning will use the revised targets and weighting to calculate compensation in compliance with the associated Joint Proposal's requirement that compensation maintain a non-financial focus for the entire term of the four-year Rate Plan.

If Corning does not file for new rates at the end of the Rate Plan, the incentive compensation remains recoverable in rates and subject to deferral as long as it retains a non-financial focus. Within 90 days of the end of each Rate Year, Corning will file a report identifying performance targets and weightings, outlining employee performance and compensation disposition (total dollars paid and deferred), and explaining

⁴¹ JP §IV(B) (3) (a), p. 12. If the Company does not file a new rate case to become effective at the end of Rate Year 4, compensation incentives are still recoverable in rates, subject to deferral for the benefit of customers if incentives are not paid or if the program's financial focus is not maintained.

⁴² Id.

⁴³ JP §IV(B) (3) (a), p. 12.

any changes to the targets and weightings that are different than those agreed to in the Joint Proposal.

Corning's pre-filed testimony discussed incentive compensation for management personnel and referred to a study the Company commissioned to address whether such compensation is required for Corning to be competitive in the labor market.⁴⁴ Corning's testimony asserted that, as a result of the study, the Company had adopted an incentive plan to bring management salaries in line with salaries in the competitive market and to impose key performance indicators.

Corning did not include the referenced study as part of its pre-filed testimony and, consequently, the ALJs requested that it be included in the record. At the evidentiary hearing, the ALJs admitted to the record a redacted 13-page presentation captioned "June 29, 2023 Executive Compensation Assessment" prepared by Pay Governance Advisory Services (Pay Governance Assessment).

The Pay Governance Assessment indicates that it is based on an evaluation of pay for 18 employee positions⁴⁵ in a similar labor market, "aged to July 1, 2023," using companies with estimated annual revenues of approximately \$50 million, and

⁴⁴ Corning Statement in Support, p. 11; Hearing Exhibit 6 (Corning/Lenns Testimony), p. 15.

⁴⁵ The positions included division president; gas supply manager; gas distribution system operations, engineering, construction, and/or maintenance managers; and information technology and community relations professionals. Hearing Exhibit 133 (June 29, 2023 Pay Governance Assessment), pp. 12-13.

considering the cost of labor and living in Corning, New York.⁴⁶ The stated objectives of the Pay Governance Assessment were to assess Corning's compensation competitiveness relative to the market, including the elements of base salary, target annual incentives and total cash compensation, and to provide a basis to determine future compensation adjustments. The Pay Governance Assessment developed competitive compensation rates for the various employee positions and identified the variance relative to the competitive market at different percentiles. The Assessment concluded that Corning's base salaries are 26 percent "below the market median" for all positions excluding its Chief Executive Officer.⁴⁷ It recommended specific adjustments or increases to improve Corning's competitiveness for management position compensation.

Corning did not include with its rate filing the incentive compensation plan and did not include specifics about financial and non-financial performance targets or other details of the incentive compensation program, noting only that its key performance indicators included Company-specific and department-specific goals.⁴⁸

⁴⁶ Hearing Exhibit 133 (Pay Governance Advisory Services Report), p. 7. The Pay Governance Assessment is an examination of the pay levels for various employee positions relative to the competitive market, including an analysis of base salaries, target annual incentives, and total cash compensation. Its objectives were to assess the competitiveness of Corning's current compensation program and provide a basis for future compensation adjustments. It is not a program or plan that includes performance targets providing quantifiable benefits to ratepayers or the provision of safe and adequate service, which is not adverse to ratepayer interests or Commission policies.

⁴⁷ Id., p. 8.

⁴⁸ Hearing Exhibit 6 (Corning/Lenns Testimony), p. CL-16.

DPS Staff's testimony initially took issue with Corning's proposed incentive compensation because 65 percent of the targets were based on financial metrics with an earnings component rather than on metrics directly beneficial to customers such as customer service, reliability, and environmental improvements.⁴⁹ DPS Staff discussed the Commission's requirements for cost recovery of incentive compensation and recommended removal of the cost from the revenue requirement.⁵⁰

Corning's rebuttal testimony did not dispute DPS Staff's position that a large percentage of the performance targets are financial or earnings-based but explained why the earnings component was in the interest of ratepayers, citing efficiencies, lower interest rates, and cost savings.⁵¹

DPS Staff's Statement in Support asserts that during settlement negotiations, Corning modified its performance targets to focus on improvements to customer service, reliability, safety, and the environment, resulting in the Joint Proposal allowing recovery of the cost of incentive compensation.⁵² DPS Staff argues that Corning's plan aligns with Commission policy and cost recovery is appropriate.

At the evidentiary hearing, DPS Staff provided extensive testimony in response to questions presented by the ALJs about the Joint Proposal's incentive compensation provision. DPS Staff testified that recent revisions to the

⁴⁹ Hearing Exhibit 40 (Staff Accounting Panel), pp. 27-28. Staff noted that only 20-32 percent of Corning's employee performance is based on customer service, reliability, and the environment.

⁵⁰ Hearing Exhibit 40 (Staff Accounting Panel), p. 24.

⁵¹ Hearing Exhibit 101 (Corning/Lenns Rebuttal Testimony), pp. CL-3 and CL-4.

⁵² Staff Statement, p. 17.

Company's plan toward a non-financial focus allowed DPS Staff to support including the costs in the revenue requirement. DPS Staff further testified that Corning's 60 percent financially focused earnings target had been reduced to 45 percent, with the remaining 55 percent then devoted to non-financial targets.⁵³ DPS Staff also testified that if performance does not meet targets and is not paid to employees, it will be deferred for customer benefit.⁵⁴

Notably, when asked whether it had approved cost recovery for similar incentive compensation plans in other rate cases, DPS Staff answered affirmatively and agreed to provide the name of the cases in which it had supported, and the Commission subsequently had approved, cost recovery for similar incentive compensation plans.⁵⁵ On May 20, 2025, DPS Staff submitted the names of cases in which it had supported cost recovery for similar incentive compensation plans for other New York utilities, which the Commission had approved in the context of a Joint Proposal.⁵⁶

At the evidentiary hearing, the ALJs asked Corning and DPS Staff about the Commission's recent initiation of a State-wide proceeding that ordered retention of an independent auditor to conduct focused assessments of the management compensation programs for each New York utility to identify best practices, improvement opportunities, approaches to setting compensation levels, program impacts on attraction and retention of

⁵³ Tr. 21.

⁵⁴ Tr. 34.

⁵⁵ Tr. 22-23, 26-27.

⁵⁶ In support of its conclusion that the Commission had approved similar incentive compensation plan targets, DPS Staff cited Cases 23-G-0225, et al., KEDLI/KEDNY - Rates; Cases 22-E-0064 et al., Consolidated Edison - Rates; and Case 23-G-0627, National Fuel Gas - Rates.

management, performance targets, and whether targets improve performance.⁵⁷ DPS Staff advised that the Commission's recent action "was considered" but that the Joint Proposal was negotiated under the current Commission policy without an intention to insulate the Joint Proposal from Commission action.⁵⁸ Counsel for Corning indicated that the Joint Proposal's incentive compensation provision was negotiated under the Commission's current practices and would survive any contrary Commission action during the four-year Rate Plan in the absence of Commission action specifying otherwise.⁵⁹

Discussion

The Commission's policy is to exclude from rates incentive compensation for officers and non-officers unless a utility can demonstrate on the record that: (1) the incentive compensation program is designed to realize quantifiable benefits to ratepayers in a financial sense or in terms of reliability, environmental impact, or customer service; or (2) the utility's overall management compensation levels, including incentive pay and benefits, are reasonable relative to its peer companies and that the utility's incentive compensation program support the provision of safe and adequate service and will have no potential to adversely affect ratepayer interests or to

⁵⁷ Case 25-M-0043, In the Matter of a Focused Operations Audit to Examine Management Incentive Compensation Programs at Electric, Gas, and Water Utilities, Order Initiating an Operations Audit (issued February 13, 2025); Order Directing Utilities to Enter into Contract with Selected Independent Auditor (issued May 15, 2025).

⁵⁸ Tr. 28-29.

⁵⁹ Tr. 30-31.

otherwise promote results that are inconsistent with Commission policies.⁶⁰

The incentive compensation issue was the subject of additional testimony during the evidentiary hearing, when DPS Staff expressed support for the Joint Proposal's provision allowing cost recovery. DPS Staff explained the negotiated resolution of the issue and indicated that its support for cost recovery is based on revisions to Corning's performance targets and weightings to include a greater percentage of non-financial targets.⁶¹ DPS Staff also testified that Corning is required to annually report the results of its incentive compensation plan, including the employee performance achieved relative to the revised targets and performance measures adopted and the amount of compensation paid.⁶² DPS Staff's Statement in Support reiterated its pre-filed testimony and asserted that Corning's incentive compensation plan met the Commission's current criteria.⁶³

We are satisfied that the Joint Proposal's provision related to the incentive compensation plan is reasonable. The revised targets and weightings adopted by Corning's Board of Directors are primarily intended to benefit customers. The Joint Proposal requires Corning to retain a non-financial focus within the incentive compensation program. It also requires the Company to file annual reports for each Rate Year demonstrating

⁶⁰ Case 10-E-0362, Orange and Rockland Utilities, Inc. - Rates, Order Denying Petition for Rehearing and/or Clarification (issued November 17, 2011).

⁶¹ Tr. 20-22.

⁶² Tr. 35.

⁶³ DPS Staff Statement, p. 17 ("the Company modified its program's performance targets to focus on improvements to customer service, reliability, safety, and the environment").

the program's achievement of targets beneficial to ratepayers.⁶⁴ Of note is the Joint Proposal's limited dollar amount for the total amount of compensation available annually, with customers being credited for any unpaid compensation amounts.

For these reasons, we agree with DPS Staff that Corning's Plan aligns with the Commission's policy based on its partial non-financial focus for ratepayer benefit. Accordingly, we find that this provision of the Joint Proposal is consistent with our approach in other rate cases. Although the Joint Proposal does not recognize the potential for the Commission to potentially later affect approval of Corning's incentive compensation program in the State-wide proceeding, the Commission retains the right to do so regardless of the parties' agreement.

3. Inflation

In the Joint Proposal, the Signatory Parties agreed on updated inflation factors as of February 2025, using the most recent Blue Chip Consensus Forecast of the Gross Domestic Product Price Index.⁶⁵ The updated inflation factors for each Rate Year are:

Rate Year 1: 5.520 percent

Rate Year 2: 2.282 percent

Rate Year 3: 2.150 percent

Rate Year 4: 2.100 percent

4. Insurance Costs

⁶⁴ JP §IV(B) (3) (a), p. 12.

⁶⁵ JP §IV(B) (3) (b), pp. 12-13. The U.S. Department of Commerce, Bureau of Economic Analysis reflects a 2.4 percent increase in the real GDP PI for the 4th Quarter of 2024. <https://www.bea.gov/news/2025/gross-domestic-product-4th-quarter-and-year-2024-third-estimate-gdp>.

The Joint Proposal sets forth the costs associated with health, workers compensation, automobile, and general liability insurances. Costs for health insurance for Rate Year 1 are set at \$1.062 million. For Rate Years 2 through 4, health insurance costs will be based on the latest insurance invoices plus inflation, consistent with the Gross Domestic Product Price Index.⁶⁶

Expenses for "general insurance" (property, employee theft, builder's risk, umbrella, directors and officers, cyber, and employee practices liability insurance) reflect the actual 2024 insurance costs plus inflation for each Rate Year. Corning agrees to remove the "tail" insurance policy (coverage for claims reported after a policy expiration) from its O&M costs that are recoverable in rates.

Corning's workers compensation, automotive, and general liability insurance were provided by a "captive insurer," that is, a wholly owned subsidiary of Corning and/or a Corning affiliate. The Joint Proposal removes annual New York insurance surcharges and annual meeting fees from O&M costs and provides for continuation of reconciliation of unspent premiums whereby 86 percent plus earnings will be deferred for the benefit of ratepayers.⁶⁷ In addition, 86 percent of any claims assessment in excess of annual premiums will be deferred for ratepayer benefit. Assessments recovered from ratepayers during the Rate plan are capped at the amount of unspent premiums or the associated earnings charged to the deferral and if the deferral balance is owed to the Company at the end of the Rate Plan, it will be written down to zero and charged as an expense.

⁶⁶ JP §IV(B) (3) (c)-(e), pp. 12-13; Appendix A, Schedule 1, p. 2, Adjustment 2 D.

⁶⁷ JP §IV(B) (3) (d), pp. 14-15.

5. Regulatory Costs

The Joint Proposal represents the Signatory Parties' agreement to adjust regulatory costs as follows:

- (i) To include the amount of the Commission Assessment for utility administrative (DPS) funding pursuant to PSL §18-a;
- (ii) To include as rate case expenses a four-year amortization of only supported, verified actual rate case expenses;
- (iii) To allow the Commission to determine in the long-term planning cases Corning's recovery of the cost of the Accelerated Depreciation Expense Study;
- (iv) To include costs incurred in the Long-Term Planning Cases, which will be recoverable over the term of the Rate Plan after Staff review, subject to deferral with carrying costs pursuant to the Joint Proposal's deferral mechanism in Section IV(B) (8) (g) .
- (v) To exclude Corning's request for recovery of the fixed interest deferral and Corning will instead pursue recovery in a separate proceeding.
- (vi) To refund to customers Negative Revenue Adjustments (NRAs) of \$192,915 based on its failure to meet certain gas safety metrics (for calendar years 2021 to 2023) established in the last rate case; and to recover from customers Positive Revenue Adjustments (PRAs) of \$30,445 for achieving the gas safety metrics.

- (vii) To amortize any deferral based on the term of the Rate Plan.⁶⁸

In addition, the Joint Proposal reflects the Signatory Parties' agreement that regulatory costs incorporate deferred debits and credits, as outlined in Appendix K.⁶⁹

6. Transportation Expenses

The Joint Proposal contains an adjustment to Corning's transportation expenses that removes duplication of the depreciation expense.⁷⁰

7. Disallowed O&M Expenses

The Joint Proposal makes clear that Corning's costs for organizational dues, golf sponsorships, retirement gifts, holiday parties and gifts, and similar expenses will not be recoverable in rates and have been removed from the revenue requirement.⁷¹ Accrued construction overhead costs are set at zero.

8. Productivity

The Joint Proposal contains an agreement to apply a one percent employee productivity adjustment and thus revises the costs associated with payroll, payroll taxes, pensions, other post-employment benefits (OPEBs), and insurance.⁷² The

⁶⁸ JP §IV(B) (3) (d), pp. 14-15; Appendix A, Schedule 1, p. 2, Adjustment 2E.

⁶⁹ JP §IV(B) (9) (f); Appendix K, pp. 1-4.

⁷⁰ JP §IV(B) (3) (e), p. 15; Appendix A, Schedule 1, p. 2, Adjustment 2G; Schedule 2, Adjustment 2H, p. 11; Schedule 3, Adjustment 2H, p. 12; Schedule 4, Adjustment 2H, p. 11.

⁷¹ JP §IV(B) (3) (f), pp. 15-16; Appendix A, Schedule 1, Adjustment 2J, p. 12.

⁷² JP §IV(B) (3) (g), p. 16; Appendix A, Schedule 1, Adjustment 2K, p. 12 (RY 1); Schedule 2, Adjustment 2L, p. 11 (RY 2); Schedule 3, Adjustment 2L, p. 12 (RY 3); Schedule 4, Adjustment 2L, p. 11 (RY 4).

productivity adjustment is reflected in the revenue requirement. Any tracking adjustments resulting from productivity costs (including agreed changes to labor, incentive compensation, or benefits) are incorporated into the productivity adjustment.

J. Base and Accelerated Depreciation Expense

The Joint Proposal provides for the calculation of base and accelerated depreciation expenses for each Rate Year.⁷³ For each Rate Year, the Joint Proposal provides for depreciation expenses of between \$3.432 million and \$3.937 million, and recovery of accelerated plant depreciation of \$5,023.⁷⁴ With respect to accelerating depreciation, the Signatory Parties recite that the Commission will decide the issue in the State-wide CLCPA Proceeding or Long-Term Gas Planning Proceeding.

The average service life, net salvage value, and depreciation rates for each Rate Year are set forth in Appendix H. The Joint Proposal modifies depreciation rates to reflect annual negative salvage values for mains and services in Federal Energy Regulatory Commission (FERC) Accounts 367, 376 and 380. These modifications progressively increase the depreciation rates for mains and services, ranging from negative 10 to 15 percent (Rate Year 1) to negative 25 to 30 percent (Rate Year 4). Corning agrees to use each FERC account's "survivor curve," average service life, net salvage value, and annual depreciation

⁷³ JP §IV(B) (4) (a), pp. 16-17; Appendix H.

⁷⁴ JP §IV(B) (4) (a)-(b), Appendix A, Schedule 1, p. 3 (RY 1); Schedule 2, p. 3 (RY 2); Schedule 3, p. 3 (RY 3); Schedule 4, p. 3 (RY 4).

rates for various accounts, including transmission, distribution and general plant; meters; and leak prone pipes.⁷⁵

Notably, the Joint Proposal requires Corning to submit with its next rate filing a Depreciation Study that includes a net salvage analysis addressing annual removal costs and retirements for the mains and services accounts, using FERC account survivor curve, average service life, net salvage factor, and calculated annual and monthly depreciation rates. The agreed upon average service life, net salvage, and depreciation rates for each Rate Year's capital expenditures are detailed in Appendix H. The agreed upon depreciation expense for capital expenditures for each Rate Year are set forth in Appendix I.⁷⁶

K. Leak-Prone Pipe Amortization

Corning's amortization of remaining leak prone pipe assets ends at the close of Rate Year 4 on June 30, 2029. The Joint Proposal provides that if the Company recovers from ratepayers additional accrued costs after that date, such costs will be deferred for ratepayer benefit, "in a manner to be determined by the Commission" when the Commission approves new rates.⁷⁷

L. Taxes

The Joint Proposal provides for the treatment of property, payroll, and State and Federal income taxes. Property tax expenses are based on a four-year average of actual tax

⁷⁵ JP §IV(B) (4) (b), p. 17; Appendix H, pp. 1-4. The Joint Proposal states that Corning agrees to use each FERC account's survivor curve, average service life, net salvage factor and calculated monthly and annual depreciation rates until revised by the Commission.

⁷⁶ JP §IV(B) (4) (b) (i), p. 17; Appendices H and I.

⁷⁷ JP §IV(B) (4) (b) (ii), pp. 17-18.

increases, which the Joint Proposal escalates over each Rate Year.⁷⁸ An economic obsolescence factor was applied in Rate Year 1 along with several other agreed adjustments. Property taxes are required to be annually reconciled pursuant to the Joint Proposal's reconciliation provisions.⁷⁹

The agreed calculation of payroll taxes based on payroll costs is set forth in the Joint Proposal.⁸⁰ Expense adjustments for both State and Federal income taxes are detailed in Appendix A.⁸¹

M. Deferrals and Reconciliations

The Joint Proposal includes provisions for regulatory deferrals and deferred accounting for gate station projects, additional security projects, and long-term gas planning costs.⁸² It also contains provisions for net plant, property tax, pension, and OPEB reconciliations.⁸³

For regulatory deferrals, the Joint Proposal provides for a four-year amortization for all new deferrals.⁸⁴ Any remaining regulatory deferrals from Corning's previous rate plan

⁷⁸ JP §IV(B) (5), p. 18; Appendix A, Schedule 1, Adjustment 4A; Schedules 2-4, p. 4.

⁷⁹ See JP §IV(B) (8) (c), pp. 19-20.

⁸⁰ JP §IV(B) (6), p. 18.

⁸¹ JP §IV(B) (7), p. 18; Appendix A, Schedule 1, pp. 7-9.

⁸² JP §IV(b) (8) (a), (e), (f), (g), pp. 18-21. Deferrals of incremental costs or savings resulting from legislative, accounting, regulatory, tax, fee or other government-mandated action are also authorized pursuant to JP Section VI(b) and must be separately quantified.

⁸³ JP §IV(b) (8) (b), (c), (d), pp. 19-20.

⁸⁴ JP §IV(B) (8) (a), pp. 18-19. If rates are not reset at the end of this four-year Rate Plan, Corning is required to institute a regulatory liability/asset in rates for the appropriate amounts until the Commission resets rates and approves same.

established in the 2022 Rate Order (Case 21-G-0394) will continue until fully amortized.

Deferral accounting provisions will apply to gate station projects once placed in service, including the proposed Murray Avenue and Whiskey Creek projects. Corning may defer the costs associated with both projects at the overall rate of return until the Commission issues an order in Corning's next rate case.⁸⁵ Property taxes for the gate station projects are not included in the deferral and instead are to be addressed through the property tax reconciliation procedure involving the Delivery Rate Adjustment.

The Joint Proposal approves deferred accounting for additional security projects, including replacement and additional installation of exterior lighting with energy-efficient LED lighting; installation of an updated alarm system and a second sliding gate; and renovation of the office lobby and addition of ballistic security film to windows and doors.⁸⁶ The total cost of these additional security projects is \$342,105, which will be deferred with interest once the projects are placed in service.⁸⁷

The Joint Proposal also allows deferred accounting for outside consulting costs associated with the Company's long-term gas planning, but only to the extent that such costs are not included in Corning's revenue requirement.⁸⁸ The deferred consulting costs will be recovered through the Delivery Rate

⁸⁵ JP §IV(B) (8) (e), p. 20.

⁸⁶ JP §IV(B) (8) (f), pp. 20-21.

⁸⁷ Id.; JP §IV(B) (8) (f), p. 20-21. As noted in Section IV(B) (9), interest or carrying charges will be based on Corning's weighted cost of debt.

⁸⁸ JP §IV(B) (8) (g), pp. 21-22. Consulting costs are for the preparation of annual long-term planning updates and triennial plans.

Adjustment surcharge, which will be capped at \$400,000 annually to prevent a large surcharge increase in any one Rate Year. Recovery of amounts exceeding the cap for any Rate Year will be allowed in subsequent years until full recovery is realized.

The Joint Proposal contains a broad catch-all provision that allows deferral of incremental costs or savings associated with legislative, accounting, regulatory, tax, fee, or government-mandated action.⁸⁹ As described in Section VI(B) of the Joint Proposal, these broad deferral categories are intended to capture any incremental costs the Company incurs due to mandatory changes, including those resulting from the Commission's decisions in future generic policy decisions issued during the four-year Rate Plan; accounting changes; change in federal, state or local rates, regulation, or precedent governing income, revenue, sales, fees, or franchise taxes; or any legislative, court, or regulatory change, which imposes or modifies existing mandatory obligations or duties, including but not limited to implementation of climate-related restrictions and costs.⁹⁰ The Joint Proposal requires that the cost of each will be quantified separately. If the cost of service increases or decreases by more than five percent of pre-tax gas utility income annually, such cost will be deferred with interest accruing at the unadjusted customer deposit rate set by the Commission. The Commission will determine the manner of any refund to or recovery from customers.

For net plant reconciliation, calculated amounts are to be based on the agreed capital expenditures set forth in

⁸⁹ JP §IV(B) (8) (h), p. 22.

⁹⁰ JP §VI(B), pp. 45-46.

Appendix O and on the net plant calculations in Appendix J.⁹¹ Deferred income taxes must be included in the calculations.⁹² The Joint Proposal provides that the reconciliation shall remain in effect during the four-year term of the Rate Plan and shall be determined on a downward-only annual basis, with amounts due to customers to be refunded pursuant to the Delivery Rate Adjustment.

The Joint Proposal provides that the property tax reconciliation will be implemented through the Delivery Rate Adjustment, with any increase or decrease from each of Rate Year targets to be reconciled and shared between customers (90 percent) and shareholders (10 percent).⁹³ Within 120 days of the close of each Rate Year, Corning is required to file with the Secretary the reconciliation calculation and include all supporting work papers.

The Joint Proposal further provides that reconciliations for pensions and OPEBs will be consistent with the Commission's "Pension & OPEB Statement of Policy."⁹⁴ The

⁹¹ JP §IV(B) (8) (b), p. 19. The Joint Proposal contains an example of the net plan reconciliation calculation in Appendix P.

⁹² See JP §IV(B) (9) (b), pp. 23-26.

⁹³ JP §IV(B) (8) (c), pp. 19-20.

⁹⁴ See Case 91-M-0890, In the Matter of the Accounting and Ratemaking Treatment for Pensions and Post-Retirement Benefits Other than Pensions, "Statement of Policy and Order Concerning the Accounting and Ratemaking Treatment for Pensions and Post-Retirement Benefits Other than Pensions" (issued September 7, 1993).

allowed pension and OPEB reconciliation amounts are detailed in Appendix A, Schedules 1 to 4.⁹⁵

N. Rate Base

1. Capital Structure and Return on Equity

The Joint Proposal provides that Corning's cost of capital during the Rate Plan will be based on a capital structure of 48 percent common equity, with total equity of \$43.479 million, total capitalization of \$90.580 million, a weighted cost rate of 8.03 percent, and a pre-tax cost rate of 9.64 percent.⁹⁶ The Joint Proposal also states that the allowed return on equity will be 9.50 percent for the four-year Rate Plan.

2. Cost of Debt

The Joint Proposal recites that the cost of long-term debt during the Rate Plan will be 6.67 percent and the cost of short-term debt will be 6.81 percent, with no true-up to reflect actual interest costs.⁹⁷

3. Capital Expenditures and Reporting

The Joint Proposal details Corning's total annual capital expenditures budgets during the Rate Plan as follows:

2025: \$7,444,204

2026: \$6,466,139

2027: \$5,369,497

2028: \$4,967,111

⁹⁵ JP §IV(B) (8) (d); Appendix A, Schedule 1, p. 2 (RY 1); Schedule 2, p. 2 (RY 2); Schedule 3, p. 2 (RY 3); Schedule 4, p. 4 (RY 4).

⁹⁶ JP §IV(B) (9) (h), p. 26; Appendix A.

⁹⁷ JP §IV(B) (9) (i), p. 26

2029: \$4,714,430⁹⁸

In addition, the Joint Proposal includes capital expenditures for certain security projects, including the Network Segmentation Project (camera and digital access control system installation) and the Clear Zone Project (perimeter fence repairs).⁹⁹

Corning is required to submit a report and meet with DPS Staff annually (after April 1 of each Rate Year) to address capital spending by project and to provide status reports and schedules for each. Corning is also required to detail any spending subject to deferral or recovery through the Delivery Rate Adjustment and to explain to DPS Staff any changes made from the capital expenditures that are authorized in the Joint Proposal. The Joint Proposal indicates that the capital expenditures variance report required in Corning's 2021 Rate Order (Case 20-G-0101) will continue during the four-year term of this Rate Plan.¹⁰⁰

⁹⁸ JP §IV(B) (9) (a) (iii), pp. 22-23; Appendix O. The Joint Proposal expressly states that there is no requirement that capital be expended on a specific project unless otherwise required in the Joint Proposal.

⁹⁹ JP §IV(B) (9) (a) (i), p. 22; Appendix O.

¹⁰⁰ 2021 Rate Order, pp. 33-34. The 2021 Rate Order required Corning to file a report within 90 days of the end of each calendar year during the term of the one-year Rate Plan, which included: a variance summary of capital expenditures for all capital projects/programs, including all on-going and active construction; a narrative explanation of any cost or timeline differences from the identified estimated costs; a narrative of project design/permitting/construction status with a detailed schedule for each project; and a description of any new projects/programs with detailed information. 2021 Rate Order, pp. 33-34. These reporting requirements are continued in the Joint Proposal and are incorporated in this Order.

4. Capital Budget Planning and Reporting

No later than 60 days after the beginning of Rate Year 2, Corning is required to create, document, and implement capital budgeting processes and procedures for: gate station replacement projects; propane injection equipment and commodity costs; gas quality standards; gas transportation operations; gas certificate costs; environmental contamination cost recovery; non-pipe alternatives; retention procedures for consultants and professionals; and quarterly reporting.¹⁰¹ Although the Company's new Operational Budget Analyst will assist with this requirement, the implementation of the processes and procedures are required beginning in Rate Year 2 regardless of when the Analyst is hired. Corning is required to file and to provide DPS Staff and interested parties with the proposed processes and procedures, who may comment on same within 30 days, after which the Company is required to revise its proposal, as necessary, to address such comments. Within 120 days of the beginning of Rate Year 2, Corning is required to file the revised and final processes and procedures.

5. Net Plant

The Joint Proposal reflects that net plant will be calculated for each Rate Year based on (1) gross plant; (2) construction work-in-progress; and (3) accumulated reserve (13-point averages).¹⁰² The Signatory Parties agreed net plant in service for each Rate Year is as follows:

Rate Year 1	\$100,511,075
Rate Year 2	\$103,109,467
Rate Year 3	\$104,467,292

¹⁰¹ JP §IV(B) (12) (g), p. 37.

¹⁰² JP §IV(B) (9) (b), pp. 23-24; Appendix P.

Rate Year 4 \$105,170,033

The Joint Proposal includes an example of the net plant reconciliation in Appendix P. Deferred taxes will be included in the net plant reconciliation consistent with the Commission's current practices.

6. True-Up Procedures

The Joint Proposal establishes annual net plant targets, which will be used to determine whether Corning has expended its full capital budget for each Rate Year.¹⁰³ The net plant targets are based on the forecasted average 13-point monthly average of: plant in service; construction work in progress; accelerated recovery of plant and contributions in aid of construction; deferred taxes associated with depreciation; and depreciation reserve. The Joint Proposal provides for a downward-only net plant true-up if Corning has not expended its annual capital budget as proposed. Thus, if the actual net plant does not meet the targeted net plant in service, Corning is required to defer carrying costs for customer benefit to the

¹⁰³ JP §IV(B) (9) (c), pp. 24-25; Appendix J. In establishing net plant and depreciation targets, \$816,816 has been subtracted for each Rate Year for plant that is allocated to the operations of Corning's affiliates and/or subsidiaries. Appendix J, p. 1.

extent of the shortfall.¹⁰⁴ If the actual net plant in service exceeds the targets, no customer surcharge is permitted.

In addition, the Joint Proposal requires Corning to conduct a Cumulative Carrying Cost Analysis in conjunction with the Net Plant Analysis and calculate carrying costs and accumulated interest.¹⁰⁵ If carrying costs and accumulated interest over the four-year Rate Plan results in a shortfall, customers will be credited, but if there is a net excess over that term, no customer surcharge is permitted.

The Joint Proposal also imposes reporting requirements related to the true up procedure by requiring Corning to file with the Secretary the Net Plant Analysis within 120 days of the end of each Rate Year. Although the Joint Proposal also references Corning's obligation to conduct a Cumulative Carrying Cost Analysis at the end of the four-year Rate Plan, it does not expressly require Corning to file it with the Secretary. We assume that this was a minor oversight given the language of the Joint Proposal that the Analysis be conducted "[i]n conjunction with" the Net Plant Analysis. Accordingly, we direct Corning to file the Cumulative Carrying Cost Analysis referenced in the Joint Proposal, along with the Net Plan Analysis, within 120 days of the end of Rate Year 4 to determine the final carrying

¹⁰⁴ JP §IV(B) (9) (c), pp. 24-25. If the actual net plant in service falls short of the target for a particular Rate Year, Corning is required to defer carrying costs for customers' benefit equal to the shortfall multiplied by the authorized pre-tax rate of return and the depreciation expense associated with the shortfall, plus interest. The Joint Proposal sets forth how the depreciation expense must be calculated for any shortfall: $\text{Rate Year Depreciation Expense} \div \text{Average Net Plant Balance} + \text{Composite Depreciation Rate} \times \text{Shortfall} = \text{Depreciation Expense}$.

¹⁰⁵ JP §IV(B) (9) (c), pp. 24-25; Appendix P.

charges owed to customers, which will be subject to Staff review and approval.

7. Working Capital and Earnings Base

The Joint Proposal incorporates cash working capital allowances in rate base, as adjusted to reduce O&M expenses.¹⁰⁶ In addition, it reflects the Signatory Parties' agreement to a positive earnings base versus capitalization adjustment of \$1.105 million.¹⁰⁷

O. Earnings Sharing Mechanism

The Joint Proposal provides that Corning again will be subject to earnings sharing, calculated on an annual basis and implemented through a defined earnings adjustment mechanism (EAM).¹⁰⁸ Under the Joint Proposal, Corning is entitled to retain all earnings less than or equal to 10 percent return on equity (or 9.50 percent ROE plus 50 basis points). If earnings exceed 10.0 percent, earnings will be shared with, and deferred for, customers or retained by Corning pursuant to the following earnings bands:

<u>Earnings %</u>	<u>Customer Share</u>	<u>Corning Share</u>
10.00%-10.50%	50%	50%
10.50%-11.00%	75%	25%
11.00% +	90%	10%

The Commission will determine the disposition of all shared earnings deferrals for customer benefit, which will include accrued carrying charges at Corning's pre-tax rate of return. The Joint Proposal defines how the ROE is calculated for purposes of earnings sharing and provides that Corning must

¹⁰⁶ JP §IV(B) (9) (e), p. 26; Appendix A, Schedules 1-4, p. 5.

¹⁰⁷ JP §IV(B) (9) (g), p. 26; Appendix A, Schedule 1, p. 5.

¹⁰⁸ JP §IV(B) (10), pp. 27-29; Appendix M, Schedule 1.

use its books of account for each Rate Year, excluding the following:

Amounts previously booked in excess of earnings thresholds;

Levelization surcharges and sur-credits;

Positive and Negative Revenue Adjustments pursuant to the gas safety, customer service, and leak prone pipe performance metrics;

Interest on Temporary Cash Investments;

Amounts charged to Other Income and Deductions consistent with the Uniform System of Accounts that are not considered part of the cost of service;

Costs relating to non-qualified pension plans.

Income from common equity;

Tax refunds;

Lost and unaccounted for gas;

Other Commission-approved ratemaking incentives and revenue adjustments in effect during the applicable Rate Year.¹⁰⁹

Within 90 days of the close of each Rate Year, Corning is required to file with the Secretary its annual earnings computation and supporting work papers.¹¹⁰ Earnings sharing allocated to customers will be deferred, with carrying charges

¹⁰⁹ JP §IV(B)(10), pp. 27-28; Appendix M, Schedule 2. Appendix M, Schedule 1 sets forth the earned ROE calculation from Corning's books of account and is required to reflect an equity ratio of 50 percent or the actual average common equity ratio excluding other comprehensive income under generally accepted accounting principles, whichever is less. Appendix M, Schedule 3 includes an example of the calculation for the partial or stub period.

¹¹⁰ JP §IV(B)(10), pp. 27-28; Appendix M, Schedule 1.

at the pre-tax rate of return, for future Commission disposition. If Corning does not file for rates at the expiration of Rate Year 4, the earnings sharing mechanism will continue until the Commission approves new rates.¹¹¹

P. Revenue Allocation and Rate Design

The Joint Proposal details the revenue allocation and rate design for the four-year Rate Plan.¹¹² It also sets forth the levelization surcharge credit or debit rates per them.

In previous rate orders, Corning was not subject to a rate design that flattened declining block rates. Other New York utilities have been in the process of flattening such rates for a number of years.¹¹³ The Joint Proposal requires Corning to begin implementing the phase out of declining block rates by one sixth each year toward flat rates and shows the resulting bill impacts.¹¹⁴ Thus, this gradual process will continue over six years until rates are flat. The Joint Proposal states that “the remaining phase out of the declining block rates will be considered within a future rate filing.” Although not a signatory to the Joint Proposal, UIU’s testimony recommended

¹¹¹ JP §IV(B)(10), p. 28. The Joint Proposal also sets forth applicable requirements for calculating any partial year rate base that is intended to align operating income with the rate base level that generated that income. See JP Appendix M, Schedule 3.

¹¹² JP §IV(B)(14), p. 43; Appendix S, pp. 1-2; Appendix C, p. 1; Appendix T, Schedules 1 through 4.

¹¹³ See, e.g., Cases 23-G-0225 and 23-G-0226, KEDNY/KEDLI - Rates, Order Approving Terms of Joint Proposal and Establishing Gas Rate Plans, With Minor Modification and Corrections (issued August 15, 2024), pp. 47-51; Cases 21-E-0074 and 21-G-0073, Orange and Rockland Utilities, Inc. - Rates, Order Adopting Terms of Joint Proposal and Establishing Electric and Gas Rate Plans, With Additional Requirements, pp. 80-82.

¹¹⁴ JP §IV(b)(14)(b), p. 43; Appendix T, Schedules 1 through 4.

moving away from Corning's existing declining rate design structure in Rate Years 2 through 4, noting that this moderate approach is the Commission's "general trend."¹¹⁵

We find that the Joint Proposal's initiation of a rate design that includes flattening declining block rates is both reasonable and consistent with our approach in several other rate cases.

Q. Gas Safety Metrics

1. Leak Backlog

The Joint Proposal provides that for the 2026 to 2029 calendar years, Corning will be assessed a regulatory liability of ten pre-tax basis points if it has two or more Type 1, Type 2, or Type 2A leaks pending repair (in backlog), which will include any repairs that failed re-check as of December 31 of the calendar year.¹¹⁶ In addition, as of December 31 for each of the foregoing calendar years, Corning will be assessed basis point (BP) regulatory liabilities or Negative Revenue Adjustments (NRAs) for progressively fewer Type 1, Type 2, Type 2A and Type 3 leaks pending repair, including re-check failures, as follows:

<u>CY</u>	<u>Total Leaks</u>	<u>NRA BPs</u>
2026	<u>≥</u> 33 Leaks	5 BPs
2027	<u>≥</u> 28 Leaks	5 BPs
2028	<u>≥</u> 23 Leaks	5 BPs
2029	<u>≥</u> 18 Leaks	5 BPs

¹¹⁵ Hearing Exhibit 97 (Panko Testimony), pp. 5, 9-12.

¹¹⁶ JP §IV(B)(11)(a), pp. 29-30. This provision sets forth the same regulatory liability established in the Commission's prior 2022 Rate Order.

Corning also will earn a positive revenue adjustments (PRAs) over the same calendar years for progressively fewer leaks, as follows:

<u>CY</u>	<u>Total Leaks</u>	<u>PRA BPs</u>
2026	<u>≥</u> 28 to 32 Leaks	2 BPs
	<u>≥</u> 15 to 27 Leaks	4 BPs
	< 15 Leaks	6 BPs
2027	<u>≥</u> 22 to 27 Leaks	2 BPs
	<u>≥</u> 13 to 21 Leaks	4 BPs
	< 13 Leaks	6 BPs
2028	<u>≥</u> 20 to 22 Leaks	2 BPs
	<u>≥</u> 11 to 19 Leaks	4 BPs
	< 11 Leaks	6 BPs
2029	<u>≥</u> 15 to 17 Leaks	2 BPs
	<u>≥</u> 10 to 14 Leaks	4 BPs
	< 10 Leaks	6 BPs

These metrics are more aggressive than those established in the prior 2022 Rate Order¹¹⁷ and are designed to improve Corning's leak backlog performance.

2. Leak Prone Pipe Removal/Replacement

The Joint Proposal sets a total of 21.58 miles of distribution leak prone pipe (LPP) over the four-year Rate Plan with annual targets of between five and six miles to be removed each year, with an NRA of ten basis points for failure to meet the total LPP metric by the close of calendar year 2029.¹¹⁸ If Corning fails to remove/replace at least four miles in calendar

¹¹⁷ 2022 Rate Order, p. 20.

¹¹⁸ JP §IV(B) (11) (b), pp. 30-31.

years 2026, 2027, and 2028, Corning will incur an annual NRA of ten basis points.¹¹⁹

Concurrently with leak prone main replacement activities, the Joint Proposal requires Corning to use “best efforts” to replace leak prone services (LPS), including LPS not attached to main replacements, during the four-year Rate Plan, as follows:

<u>CY</u>	<u>LPS</u>
2026	250
2027	225
2028	225
2029	150

The Joint Proposal further requires that Corning must replace no less than a total of 850 LPS by the end of calendar year 2029 and failure to achieve that target will result in a 20-basis point NRA. It also expressly states that Corning’s “objective is to eliminate all currently known LPS by the end of 2029.”¹²⁰ If Corning does not meet the LPP and LPS targets by the end of 2029, and does not file for rates at that time, it is still required to remove/replace four miles of LPP and 150 LPS annually until completed or the Commission modifies those targets. The Joint Proposal acknowledges that if it appears that Corning will not be achieve the foregoing targets, Corning may seek the Commission’s modification of the targets during Rate Year 4.¹²¹

¹¹⁹ Id.; Appendix N.

¹²⁰ JP §IV(B) (11) (b), pp. 30-31.

¹²¹ Id., p. 31.

3. Emergency Response

The Joint Proposal continues the emergency response metrics established in the 2022 Rate Order, including maximum annual NRAs up to 25 BPs for CYs 2026 to 2029, for failure to meet leak and odor response levels, as follows:

<u>Leak/Odor Call %</u>	<u>Response Time</u>	<u>NRA</u>
75 percent	30 minutes	12 BPs
90 percent	45 minutes	8 BPs
95 percent	60 minutes	5 BPs

These emergency response metrics will remain in effect after the four-year Rate Plan until changed by the Commission.¹²²

4. Damage Prevention

The Joint Proposal adopts more stringent damage prevention targets and associated revenue adjustments.¹²³ If a target is missed on an annual basis, the revenue adjustments will be triggered only if Corning also misses a target on a "four-year lookback basis," which is determined by adding the total number of instances of missed targets in a particular category over four years and dividing same by the total number of one-call tickets over the same four years.

5. Performance Reporting

The Joint Proposal continues the requirement in the 2022 Rate Order that Corning file with the Secretary annual performance reports for leak backlog, LPP, Emergency Response, and damage prevention.¹²⁴

¹²² JP §IV(B) (11) (c), p. 32; Appendix N.

¹²³ JP §IV(B) (11) (d), p. 32; Appendix N.

¹²⁴ JP §IV(B) (11) (e), p. 33.

6. Pipeline Safety Regulatory Compliance

The Joint Proposal reflects an agreement consistent with the 2022 Rate Order that Corning will incur an NRA for non-compliance or violation of gas safety regulations (16 NYCRR Parts 255 and 261) identified in Staff's annual Records and Field Audits, focusing on violations having "high risk" or "other risk," with each counted as an individual or separate occurrence.¹²⁵ The metrics will become effective on January 1, 2026, will be measured on a calendar year basis, and will remain in effect until changed by the Commission.¹²⁶

For calendar years 2026 through 2029, Corning will incur the following NRAs for Record and Field audits, up to a maximum of 75 basis points annually:

<u>Record Audits - High Risk</u>	<u>NRA Per Violation</u>
<u>≤</u> 5 Violations	No BP
6 to 15 Violations	$\frac{1}{2}$ BP
> 16 Violations	1 BP
<u>Record Audits - Other Risk</u>	<u>NRA Per Violation</u>
<u>≤</u> 10 Violations	NO BP
> 10 Violations	$\frac{1}{4}$ BP
<u>Field Audits High Risk</u>	<u>NRA Per Violation</u>
<u>≥</u> 15 Violations	$\frac{1}{2}$ BP
<u>≥</u> 16 Violations	1 BP

¹²⁵ JP §IV(B) (11) (f) (i)-(ii), pp. 33-34. The Joint Proposal excepts violations of Corning's O&M Plan if the same occurrence is cited under a separate regulatory section.

¹²⁶ JP §IV(B) (11) (f) (iii), p. 35. The Joint Proposal also sets forth certain procedures for Corning to respond to Staff's audits within 10 days to cure deficiencies, whereupon Staff will submit a final audit report to the Secretary. The final audit is subject to Corning's right to appeal and NRAs will not be imposed on contested audit findings until the Commission has issued a final decision.

Field Audits Other Risk

1 or More Violations

¼ BP

The Joint Proposal caps the NRA for either record or field audits at ten per calendar year, but if Corning is cited for more than 10 violations in a calendar year, it is required to file a Compliance Improvement Plan with the Secretary, which must identify the cause(s) of non-compliance and propose a Mitigation Plan to address future compliance.¹²⁷ Corning is required to meet with DPS Staff to develop the Mitigation Plan, which must include provisions to track and report compliance performance.¹²⁸

R. Gas System Reliability

In its rate filing, Corning proposed gate station replacement projects for Whiskey Creek and/or Murray Avenue, with costs for each totaling approximately \$1 million.¹²⁹ The Joint Proposal reflects an agreement that if either project is implemented, such costs shall be deferred and recovered through the deferral mechanism defined in the Joint Proposal.

Corning also purchased propane injection equipment for \$220,000 to foster the use of renewable natural gas (RNG) on its distribution system. The Joint Proposal indicates that future propane commodity costs will not be borne by Corning's customers

¹²⁷ JP §IV(B)(11)(f), pp. 33-34. The Compliance Improvement Plan must be filed within 90 days of Staff's audit identifying compliance deficiencies.

¹²⁸ Notably, if Corning fails to comply with the Compliance Improvement Plan, the previously capped violations (in excess of ten violations) will count against the regulatory compliance metric.

¹²⁹ JP §IV(b)(12)(a), p. 36. The Joint Proposal's deferral and reconciliation provisions are set forth in Section IV(B)(8)C, p. 20.

and instead the Company will seek payment from the RNG producer.¹³⁰

With respect to the injection or delivery of any gas into Corning's distribution system, the Joint Proposal requires the Company to include gas quality standards and requirements in all contracts for injection/delivery.¹³¹ Corning is also required to include in its Rate Year 1 tariff filing specific provisions that identify such gas standards and requirements.¹³² Corning is also required to update its Gas Operations and Transportation Manual to include a standard interconnection agreement for the injection of alternative fuels into the Company's distribution system.

Corning purchased differentiated natural gas certificates for \$103,000, which was funded by ratepayers. The Joint Proposal requires Corning to refund to ratepayers one half of that amount over the four-year Rate Plan as a credit to commodity costs.¹³³ The Joint Proposal also requires Corning to cease purchasing such certificates until approved by the Commission.

S. Non-Pipe Alternatives

Under previous rate plans, Corning did not explore non-pipe alternatives (NPAs) as a part of its capital budget and

¹³⁰ JP §IV(b) (12) (b), pp. 36-37. If Corning decides to sell or transfer the injection equipment, the Joint Proposal requires Corning to seek Commission approval pursuant to PSL Section 70 or seek a declaratory ruling that Commission approval is not required.

¹³¹ JP §IV(b) (12) (c), pp. 36-37.

¹³² The required gas quality language for the Rate Year 1 tariff filing is set forth in Appendix W.

¹³³ JP §IV(b) (12) (e), p. 36.

planning process.¹³⁴ DPS Staff testified that Corning should implement an NPA screening process for capital projects and programs and otherwise evaluate opportunities on its gas system, specifically, where radial segments of LPP and farm taps are located.¹³⁵ DPS Staff also testified that as a part of the NPA process, Corning should solicit customers prior to undertaking gas infrastructure projects.

In rebuttal testimony, Corning claimed that it does not have the resources to investigate NPA suitability, locations, costs, and associated safety, reliability and customer benefits.¹³⁶ Corning claimed that the majority of the Company's LPP is in the middle of its distribution system or is part of large supply lines that feed major portions of the gas network where pipe cannot be eliminated.¹³⁷ Thus, Corning urged, there are relatively few instances that would fall into the radial or farm tap categories. Corning also testified that the nature of its service territory, as well as the constraints on the existing electric distribution system in the area, render NPAs and gas to electric conversion questionable in terms of economics, reliability, and costs to ratepayers.¹³⁸ Corning concluded that implementing an NPA program is not a productive

¹³⁴ Hearing Exhibit 62 (Staff Gas Reliability and Supply Panel, p. 17).

¹³⁵ Staff Statement, p. 45; Hearing Exhibit 62 (Staff Gas Reliability and Supply Panel), p. 18

¹³⁶ Hearing Exhibit 111 (Corning GIOP Rebuttal), pp. 14-15.

¹³⁷ Hearing Exhibit 111 (Corning GIOP Rebuttal), pp. 14-17. Corning's rebuttal details several technical reasons why the radial and farm tap categories are not feasible.

¹³⁸ Hearing Exhibit 111 (Corning GIOP Rebuttal), pp. 15-16.

use of resources and would have a negative impact on the reliability of Corning's system.

The Joint Proposal requires the Company to implement processes and procedures to screen NPAs and incorporate same into its capital planning, including simplifying the process and verifying all reporting documents.¹³⁹ Corning asserted that it had acquiesced to this JP provision reflecting DPS Staff's position "in the interest of securing a settlement."¹⁴⁰

This is an important provision of the Joint Proposal because it is consistent with the requirements of our Long-Term Gas Planning Order and brings Corning in line with the NPA programs in place at New York's other gas utilities. Most importantly, it promotes an evaluation of alternatives to capital expenditures for infrastructure projects that could ultimately result in cost savings to ratepayers and emission reductions consistent with the CLCPA. Based on this Joint Proposal provision, Corning's good faith efforts to incorporate NPA screening and to implement processes and procedures into its capital planning with DPS Staff oversight is expected during the four-year rate plan.

T. Customer Service

1. Customer Service Performance Indicators

Customer Service Performance Indicator programs, or CSPI programs, establish an incentive for a utility to provide satisfactory levels of customer service performance in the absence of market-based incentives. The applied evaluation metrics provide corporate earnings consequences for unsatisfactory customer service performance that might in a competitive environment create customer attachment and spending

¹³⁹ JP §IV(b) (12) (h), p. 38.

¹⁴⁰ Corning Statement, p. 93.

consequences where a competitive provider of services exists. In its direct testimony, Corning did not propose any changes to its existing CSPI program, which consists of targets related to escalated Customer Complaints, Customer Satisfaction Survey results, and keeping scheduled appointments.¹⁴¹

DPS Staff's Consumer Services Panel reviewed Corning's verified historical performance and did not propose any changes to the targets for the Company's Customer Complaints metric.¹⁴² The Customer Complaints metric target consists of three or fewer escalated customer complaints. Should the Company receive more than three escalated complaints, the Company is subject to increasing NRAs to a maximum of 30 basis points.¹⁴³ Notably, the record demonstrates that Corning received no escalated complaints in 2019, 2020, 2021, 2022, or 2023, the last report available prior to Staff's testimony filing.¹⁴⁴

The Consumer Services Panel also recommended no adjustments to the targets applicable to the Customer Satisfaction Survey. Should the Company's performance be at or greater than 87.7 percent annually, an NRA would not be incurred. If performance were to decline below 87.7 percent, the Company would be subject to increasing NRAs to a maximum of 30 basis points.¹⁴⁵

The Joint Proposal adopts DPS Staff's recommendations regarding tracking and reporting requirements for Corning's CSPI

¹⁴¹ Hearing Exhibit 12 (Corning/Faulk Testimony), p. 3.

¹⁴² Hearing Exhibit 49 (Staff Consumer Services Panel Testimony), pp. 10-14.

¹⁴³ Id., pp. 16; 25-26; Hearing Exhibit 12 (Corning/Faulk Testimony), pp. 3-4.

¹⁴⁴ Hearing Exhibit 49 (Staff Consumer Services Panel Testimony), p. 16.

¹⁴⁵ Hearing Exhibit 49 (Staff Consumer Services Panel Testimony), p. 19.

metrics. The Joint Proposal recommends continuing the CSPI program with the targets and NRAs established in the 2021 Rate Order for the Customer Complaints and Customer Satisfaction Survey metrics. Similar to Corning's performance related to Customer Complaints, the record demonstrates that the Company's performance has not fallen below the target for every year from 2019 through 2023.¹⁴⁶

Unlike the previous metrics, the Company's Keeping Scheduled Appointments program does not have a collective target with associated NRAs, but instead provides a \$25 bill credit to affected customers whenever the Company misses a scheduled appointment and the customer is not at fault.¹⁴⁷ The credit is intended to compensate customers for the inconvenience and loss of their time. The Consumer Services Panel recommended the continued tracking and reporting of the credits provided to customers as part of the Keeping Scheduled Appointments program, which the Joint Proposal adopts.¹⁴⁸

2. Residential Service Terminations, Arrearages, and Uncollectibles

Prior to the 2021 Rate Order, the Company also was subject to a mechanism that allowed it to earn PRAs if it reduced residential service terminations and/or uncollectibles below certain target thresholds or to incur NRAs if terminations or uncollectibles levels rise above specific target thresholds. The Commission's 2021 Rate Order adopted an associated arrearages target.¹⁴⁹

¹⁴⁶ Id., pp. 20-21; 25-26.

¹⁴⁷ Hearing Exhibit 12 (Corning/Faulk Testimony), p. 5.

¹⁴⁸ Hearing Exhibit 49 (Staff Consumer Services Panel Testimony), pp. 24-25.

¹⁴⁹ 2021 Rate Order, p. 56.

Although the Company proposed to resume this metric, the Joint Proposal adopts Staff's testimonial recommendation to continue the pause on the mechanism until the Company is able to compile more historical data to support any applied targets.

3. Low Income Program

The Joint Proposal continues Corning's Low Income Program annual budget and monthly bill discounts that the Commission established for Rate Year 3 of the expiring rate plan.¹⁵⁰ As such, the Low Income Program annual budget costs are set at \$345,585, reconcilable to the Company's actual expenditures.¹⁵¹ Based on DPS Staff's testimonial recommendations, the Joint Proposal also provides for quarterly and annual reports that will aid in the reconciliation of the Low Income Program budget and improve transparency regarding the assistance provided to low income customers.

U. General Provisions

The Joint Proposal contains general provisions in Section VI, paragraphs C to I, which represent agreements among the Signatory Parties that are unrelated to our substantive approval of the Joint Proposal.¹⁵² These paragraphs are not included in our findings and we do not adopt them insofar as they do not provide substantive terms or conditions that impact the four-year Rate Plan approved in this Order.

Section VI, paragraph A, sets forth Corning's agreement not to file a rate case proposing that rates become effective before the end of Rate Year 4, July 1, 2029. It

¹⁵⁰ JP §IV(13)(c), pp. 40-41.

¹⁵¹ Id., p. 39.

¹⁵² These provisions address separability, assurances, scope of the agreement, and other terms regarding the Joint Proposal.

expressly provides that changes to base delivery service rates are not permitted except under certain enumerated circumstances.¹⁵³ This paragraph reserves Corning's right to petition the Commission for approval of new services or service classifications; cancellation of existing service classifications; and revenue allocation and rate design changes that are not contrary to the Joint Proposal and are revenue-neutral and earnings-neutral. This provision also reserves DPS Staff's right to oppose any such filings.

Section VI, paragraph B, addresses the impact of the future imposition of mandatory requirements and other generic changes that are applicable to Corning.¹⁵⁴ It provides that deferral treatment will be afforded to any mandated changes to accounting or to federal, state or local rates, regulations, or precedents governing income, revenue, sales, fees, or franchise taxes. In addition, deferral treatment will apply to any legislative, judicial, or regulatory changes imposing or modifying Corning's existing obligations or duties, "including the implementation of climate-related restrictions and costs."¹⁵⁵ In the event that any such changes occur, Corning is required to file a letter with the Secretary setting forth the rationale for the deferral and providing the calculation methodology. The Signatory Parties expressly reserve administrative and judicial

¹⁵³ JP §VI(A), pp. 43-44. The circumstances include, for example, when Corning's economic viability and its ability to maintain safe and adequate service is at risk or unforeseen circumstances render rates unjust and unreasonable to support safe and adequate service. The Joint Proposal expressly preserves Corning's rights to seek temporary rates under PSL §§66, 72, and 114 or minor rate changes having a de minimis revenue impact or one that is offset within the same customer class.

¹⁵⁴ JP §VI(B), pp. 45-46.

¹⁵⁵ Id.

rights associated with generic proceedings while acknowledging the applicability of Commission action in such proceedings.

VI. CLCPA COMPLIANCE

In addition to finding that the terms of the Joint Proposal produce just and reasonable rates and ensure safe and adequate service, the Commission must also find that adoption of the Joint Proposal's four-year Rate Plan will not interfere with the attainment of the CLCPA's greenhouse gas emission (GHG) reduction goals.¹⁵⁶ The Commission's CLCPA Implementation Order identified the applicable rate case filing requirements for New York's gas and/or electric utilities, including the following:

To include, in all future rate filings, an assessment of the impacts that the utility's specific investments, capital expenditures, programs and initiatives included in the rate filing will have on its greenhouse gas emissions from its gas network, specifying the potential emissions impacts of each.

To describe, in all future rate filings, the investments, programs and initiatives necessary to achieve the objectives described in the Greenhouse Gas Emissions Reduction Pathways Study.

To develop a proposal for an annual Greenhouse Gas Emissions Inventory Report, including detailed requirements and the methodology used to calculate total gas system-wide emissions (filing a draft version for public comment by December 1, 2022).

To develop a Greenhouse Gas Emissions Reduction Pathways Study Proposal that analyzes the scale,

¹⁵⁶ CLCPA §7(2); Case 22-M-0149, In the Matter of Assessing Implementation of and Compliance with the Requirements and Targets of the Climate Leadership and Community Protection Act, Order on Implementation of the Climate Leadership and Community Protection Act (issued May 12, 2022) (CLCPA Implementation Order).

timing, costs, risks, uncertainties and customer bill impacts of achieving significant and quantifiable reductions in carbon emissions from the use of delivered gas by March 31, 2023.¹⁵⁷

In the Long-Term Gas Planning proceeding, the Commission directed all gas utilities, among other things, to advance the development of NPA screening and suitability criteria, cost recovery proposals, and incentive mechanisms for implementation of NPA projects to be used as a mechanism to limit the expansion of the gas distribution system and thereby further reduce greenhouse gas emissions.¹⁵⁸

On October 26, 2022, as required in the 2022 Rate Order (Case 21-G-0394), Corning filed its strategic Decarbonization Plan, which is intended to reduce greenhouse gas emissions associated with the Company's natural gas distribution system in furtherance of the CLCPA's objectives and New York's energy policy.

The Joint Proposal recites the continuation of the elements of Corning's Decarbonization Plan during the four-year Rate Plan, including energy efficiency and electrification activities, reporting requirements, and other CLCPA-related measures:

Ceasing solicitation of new gas customers and all gas marketing activities.

Providing customers energy efficiency program information for the customer's electric utility, the New York State Energy Research and Development Authority (NYSERDA), and the Municipal Electric Utilities Association of New York State (MEUA).

¹⁵⁷ CLCPA Implementation Order, pp. 47-49.

¹⁵⁸ Case 20-G-0131, Proceeding on Motion of the Commission in Regard to Gas Planning Procedures, Order Adopting Gas System Planning Process (issued May 12, 2022), pp. 64-67.

Providing customers with contact information for heating electrification programs offered by local electric utility.

Encouraging gas conservation via messaging materials to existing customers.

Maintaining an updated website with links to refer customers to other entities and resources that can assist with reducing energy consumption and saving money on their bills and actively directing customers to these resources through regular consumer outreach/education materials and other customer contact points.

Referring new gas applicants to the NYS Clean Heat Program Manager for NYSEG.

Reporting to the Secretary, within 60 days after the end of each rate year, the number of new applicants for gas service and the energy efficiency program(s) for which information was made available to those applicants. Of the applicants who were referred to other alternatives but ended up becoming a gas customer, identifying the reason(s) why the customer ultimately decided to choose gas service instead of the other alternatives.

Continuing to analyze and consider non-pipe alternatives to any proposed line extensions exceeding 500 feet, including referring customers to clean heat programs conducted by electric utilities and consulting with DPS Staff prior to construction of line extensions exceeding 500 feet. Following consultation with DPS Staff, filing a report with the Secretary indicating the cost of any proposed extension more than 500 feet in length and all non-pipe alternatives considered, including the number of potential customers to be served by the line extension and documentation that Corning informed the potential customers of alternatives to natural gas heating.

Continuing consideration of Demand Side Management and potential benefits in cooperation with NYSERDA and MEUA, of DSM with emphasis on low-income customers and reporting the findings within 60 days of the end of each Rate Year in

conjunction with the above-mentioned report on new applicants.¹⁵⁹

In separate provisions, the Joint Proposal also continues Corning's removal and/or replacement of LPP, elimination of leak backlog, and compliance with other gas safety measures designed to limit emissions.¹⁶⁰ These measures will also result in a more efficient use of Corning's gas infrastructure and limit the expansion of the system in favor of emission reductions. The Joint Proposal also requires Corning to implement NPA screening processes and procedures, identify screening criteria, and to incorporate NPAs into the Company's capital budget and planning process.¹⁶¹ As a part of its capital budget planning and reporting, Corning is required to document the process for budgeting capital projects, including NPAs.¹⁶²

In its initial rate filing and testimony, Corning did not comprehensively address the CLCPA-related filing requirements the Commission has imposed on all New York utilities in the CLCPA Implementation Order. Corning's initial testimony expressly stated that it would address "Commission action required by" the CLCPA, and its rebuttal testimony was primarily focused on the CLCPA's impact on depreciation and the requirement "to invest capital to improve the safety and reliability of the Company's infrastructure as well as to reduce leaks and other emissions."¹⁶³ Corning's testimony summarily concluded that "[a]s the mandates of the CLCPA take effect,

¹⁵⁹ JP §V, pp. 43-44; Appendix X.

¹⁶⁰ JP §IV(11)(a)-(f), pp. 29-34.

¹⁶¹ JP §IV(12)(h), pp. 38.

¹⁶² JP §IV(12)(g)-(h), pp. 37-38.

¹⁶³ See Hearing Exhibit 6 (Corning/Lenns Testimony), pp. CL-2, CL-4 to CL-6; Hearing Exhibit 101 (Corning/Lenns Rebuttal Testimony, pp. CL-11 to CL-14.

volumes will be reduced and rate base should decline in parallel.”¹⁶⁴ In its updated testimony, Corning provided further details of its efforts to limit GHG emissions through use of renewable and certified natural gas, cessation of gas marketing, and timely LPP replacement.¹⁶⁵

In its Statement in Support, Corning recited its recognition of “a need for the Commission to comply with” the CLCPA, while “ensuring compliance with the PSL” regarding safety, reliability, and cost, and “that the objectives and obligations under the CLCPA are evolving and will require continued attention.”¹⁶⁶ Corning’s Statement asserted that the Joint Proposal’s provisions are intended to be consistent with the CLCPA’s objectives and with the Company’s own pre-existing obligations as a gas distribution utility.¹⁶⁷

In its Statement in Support, DPS Staff acknowledges that the Joint Proposal does not specifically prescribe GHG emission targets.¹⁶⁸ DPS Staff’s Statement appends a graph DPS Staff prepared showing Corning’s projected past GHG emissions and estimated future emissions over the four-year Rate Plan (GHG Emissions Graph).¹⁶⁹ The GHG Emissions Graph indicates that Corning’s total annual emissions from its gas distribution system during the four-year Rate Plan will range between 400,000 and 500,000 metric tons of carbon dioxide equivalents (CO₂e),

¹⁶⁴ Hearing Exhibit 6 (Corning/Lennox Testimony), p. CL-6.

¹⁶⁵ Hearing Exhibit (Corning/Lennox Additional Testimony), pp. CL-6 to CL-8.

¹⁶⁶ Corning Statement, pp. 43-44.

¹⁶⁷ Id.

¹⁶⁸ DPS Staff Statement, p. 67.

¹⁶⁹ DPS Staff Statement, pp. 67-68; Appendix B. Staff later submitted an affidavit adopting the GHG Emissions in Appendix B to Staff’s Statement. Hearing Exhibit 130 (May 13, 2025 Affidavit of John Holst and Jamin Marino).

most of which is from end-user combustion.¹⁷⁰ In its Statement, DPS Staff asserts that Corning's emissions "should continue on a downward trend" while emissions from Corning's imported gas and end user combustion will increase, but are projected to remain "approximately ten percent lower" than 1990 emission levels.¹⁷¹

Although the GHG Emissions estimates that DPS Staff prepared should have been prepared and filed by Corning with its testimony in compliance with the CLCPA Implementation Order, DPS Staff's submission appended to its Statement and adopted by affidavit is sufficient for purposes of addressing certain requirements in the CLCPA Implementation Order, including estimates of Corning's emissions over the four-year Rate Plan. Corning is directed in its next rate filing to strictly comply with the filing requirements outlined in the CLCPA Implementation Order and not rely on DPS Staff's efforts in this regard.

With respect to the Company's impacts on disadvantaged communities, which CLCPA Section 7(3) is intended to address, DPS Staff's testimony noted that the Company has 407 customers located in such communities, even though Corning did not address that issue in its testimony.¹⁷² DPS Staff further testified that the Company does not have any projects or proposed projects within a disadvantaged community, including LPP projects. DPS

¹⁷⁰ Id. In Corning's previous rate case, it stated that the Company "has limited resources to devote to" estimating GHG emissions, but nevertheless estimated, as a baseline, CO₂ emissions of 180,441 metric tons from customer use, and methane emissions of 20,143 metric cubic feet from its own operations (after applying a factor of adjustment to address LAUF). Case 21-G-0394, 2022 Rate Order, supra, Corning Natural Gas Corporation Estimates of Greenhouse Gas Emissions (dated April 12, 2022).

¹⁷¹ Staff Statement, pp. 67-68.

¹⁷² Hearing Exhibit 44 (Staff CLCPA Testimony), pp. 23-24.

Staff also noted that Corning's LPP program will indirectly benefit disadvantaged communities "by lowering emissions in the service territory generally."¹⁷³

The Joint Proposal's continuation of the CLCPA-related measures adopted in the prior Rate Order are designed to further reduce GHG emissions consistent with the CLCPA and, at the same time, are intended to provide safe and adequate service at just and reasonable rates in compliance with PSL §65(1). The Joint Proposal's continuation and modification of the LPP replacement program prioritizes high-risk gas pipes for replacement, which not only supports safe and reliable service but reduces potential emissions. The Joint Proposal's addition of Corning's consideration of NPAs in its capital budget planning process is designed to reasonably evaluate the need for investments in gas infrastructure expansion when balanced against the need to reduce emission through other alternatives instead of expanding pipeline infrastructure.

We find that the record as a whole and the Joint Proposal will not interfere with the attainment of the GHG emission reduction targets and is consistent with CLCPA Section 7(2). We also find that the record shows that disadvantaged communities in Corning's service territory will not be disproportionately burdened as a result of the Joint Proposal's provisions and is therefore consistent with CLCPA Section 7(3).

VII.CONCLUSION

The Joint Proposal approved in this Order appropriately balances the interests of the parties on the issues presented in this proceeding and is the product of extensive negotiations. The four-year Rate Plan benefits

¹⁷³ Hearing Exhibit 44 (Staff CLCPA Testimony), pp. 24-25.

customers through continuation and/or modification of gas safety metrics and customer service performance targets, both of which carry numerous reporting requirements and impose Positive and Negative Revenue Adjustments designed to incentivize the Company's performance. The Joint Proposal also benefits customers through the earnings-sharing mechanism and continuation of the low-income program. It addresses the CLCPA's objectives by initiating Corning's consideration of NPAs and continuing LPP replacement, which strikes the appropriate balance between the need to decrease greenhouse gas emissions and the need for the Company to meet its legal obligations to provide safe and adequate gas service at just and reasonable rates.

The Joint Proposal mitigates rate impacts during the term of the four-year Rate Plan, while providing sufficient funding for the Company to maintain its operations and attract necessary capital to ensure its long-term viability. The terms of the Joint Proposal are consistent with the Commission's and the State's environmental, social, and economic policies, including the CLCPA. Based on the record, we find that the Joint Proposal meets the criteria of PSL §§ 65 and 66 and is consistent with the Commission's Settlement Guidelines. We therefore find that it is in the public interest and it is hereby adopted, as modified by this Order.

The Commission orders:

1. Subject to the Commission's discussions in this Order, the terms of the Revised Joint Proposal and associated schedules, dated March 17, 2025, and revised April 17, 2025, the latter of which is appended to this Order as Attachment A, are adopted and incorporated into and as a part of this Order, with

the exception of Section VI, General Provisions, paragraphs C to I.

2. Corning Natural Gas Corporation is directed to file a cancellation supplement, effective on not less than one day's notice, on or before June 23, 2025, cancelling the tariff amendments listed in Attachment B to this Order.

3. Corning Natural Gas Corporation is directed to file, on not less than four days-notice, to take effect on July 1, 2025, on a temporary basis, such further tariff amendments as are necessary to effectuate the terms of this Order for Rate Year 1, the twelve-month period ending June 30, 2026, and to incorporate any tariff amendments that were previously approved by the Commission since the tariff amendments listed on Attachment B were filed. The Company shall serve copies of its filing on all parties to this proceeding. Any party wishing to comment on the tariff amendments or any compliance filing must do so by electronically filing comments with the Secretary to the Commission within 14 days of service of the Company's proposed amendments. The amendments specified in the compliance filing shall not become effective on a permanent basis until approved by the Commission.

4. Corning Natural Gas Corporation is directed to file, on not less than 30 days-notice, such tariff changes as are necessary to effectuate the terms of this Order as follows: Rate Year 2, the twelve-month period ending on June 30, 2027; Rate Year 3, the twelve-month period ending on June 30, 2028; and Rate Year 4, the twelve-month period ending on June 30, 2029. Such tariff changes shall be effective only on a temporary basis until approved by the Commission.

5. Corning Natural Gas Corporation is directed to file within 120 days after the end of each rate year a property tax reconciliation.

6. Corning Natural Gas Corporation is directed to file the earnings sharing mechanism calculations required by the Joint Proposal within 90 days after the end of each rate year.

7. Corning Natural Gas Corporation is directed to file the data on Company performance on customer complaints and its customer satisfaction survey within 60 days of the end of each calendar year.

8. Corning Natural Gas Corporation is directed to file annual Customer Service Performance Indicators reports with numbers of missed appointments and total cost of bill credit disbursements, within 60 days after the end of each calendar year.

9. Corning Natural Gas Corporation is directed to file within 90 days after the end of each calendar year, a low income reconciliation report that includes the following information: rate discount participants, separated by tier; new enrollments and exited customers, separated by tier; total low income customer arrearages, separated by tier; participant reconnection fees waived in total customer accounts and dollars, and separated by tier; rate discount dollars expended in total and separated by tier; average monthly residential customer bill; average monthly low income customer bill; any amounts that are over- or under-collected for the low income program; and other collection data specific to low income program participants.

10. Corning Natural Gas Corporation is directed to maintain record of customer complaints and missed appointments with the Customer Service Performance Indicators report (JP p. 38-39; App V) and shall report annually on customer calls. Corning Natural Gas Corporation is further directed to file quarterly reports of electronic deferred payment agreements for each rate years within 60 days after the end of each calendar quarter.

11. Corning Natural Gas Corporation is directed to file a net plant true-up within 120 days after the end of each rate year and a Cumulative Carrying Cost Analysis within 120 days of the end of Rate Year 4.

12. Corning Natural Gas Corporation is directed to file within 90 days after the end of each calendar year, a report setting forth the incentive compensation plan identifying the employee performance targets, the mechanism used to measure employee performance, the performance targets achieved and not achieved, and the amount of compensation paid to employees.

13. Corning Natural Gas Corporation is directed to consult with Department of Public Service staff on its study to investigate why Corning Natural Gas Corporation has experienced negative lost and unaccounted for gas. This study shall begin in the fourth quarter of 2025. Within 60 days before its next rate case filing or no later than the end of Rate Year 4, whichever is earlier, Corning Natural Gas Corporation is directed to file with the Secretary to the Commission the results of its investigation into why its system has experienced negative lost and unaccounted for gas, with a proposal for correcting this issue and identifying corrective measures it has implemented or will implement to address lost and unaccounted for gas, including a verification process showing the effectiveness of such corrective measures.

14. The requirement of Public Service Law Section 66(12)(b) and 16 NYCRR §720-8.1 that newspaper publication be completed prior to the effective date of the proposed amendments directed in Ordering Clause No. 3 above is hereby waived for Rate Year 1. The Company is directed to file with the Commission, not later than six weeks following the amendments' effective date, proof that notice to the public of the changes made by the amendments has been published once a week for four

successive weeks in daily or weekly newspapers having general circulation in the service territory and areas affected by the amendments. Newspaper notice is not waived for tariff changes necessary to implement the rate plans in Rate Year 2, Rate Year 3, and Rate Year 4.

15. In the Secretary's sole discretion, the deadlines set forth in this Order may be extended. Any request for an extension must be in writing, must include justification for the extension, and must be filed at least three days prior to the affected deadline.

16. This proceeding is continued.

By the Commission,

(SIGNED)

MICHELLE L. PHILLIPS
Secretary

ATTACHMENT A

APRIL 17, 2025 REVISED JOINT PROPOSAL AND SCHEDULES

**STATE OF NEW YORK
BEFORE THE
PUBLIC SERVICE COMMISSION**

Case 24-G-0447 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Corning Natural Gas Corporation for Gas Service

JOINT PROPOSAL

May 6, 2025 (revised)

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**STATE OF NEW YORK
BEFORE THE
PUBLIC SERVICE COMMISSION**

Case 24-G-0447 – Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Corning Natural Gas Corporation for Gas Service

JOINT PROPOSAL

I. INTRODUCTION

This Joint Proposal is made as of the 17th day of March, 2025, by and among Corning Natural Gas Corporation (“Corning” or the “Company”), the Staff of the Department of Public Service (“Staff”), and Multiple Intervenors (“MI”) (collectively, the “Signatory Parties”). In addition, the Utility Intervention Unit of the New York Department of State, Division of Consumer Protection (“UIU”), while not signing this Joint Proposal, has stated it will not oppose it. This Joint Proposal settles all contested issues in the above-captioned cases among the Signatory Parties.

II. PROCEDURAL HISTORY

On July 31, 2024, Corning filed with the Public Service Commission (the “Commission”) revised tariff leaves as part of a multi-year rate filing (the “Rate Filing”) intended to increase revenues from gas operations by a levelized amount of \$5,794,132 in each of four annual periods (“Rate Years”), commencing July 1, 2025, and continuing through June 30, 2029.¹ Absent the levelized approach, the required increases for these four years would have been \$13,655,078,

¹ Each Rate Year commences on July 1 and concludes on June 30 of the following calendar year.

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\$905,542, \$113,481, and \$377,424, respectively. The “Test Year” supporting Corning’s Rate Filing is the 12-month period ended March 31, 2024.

The Rate Filing was supported by prepared testimony and exhibits constituting Corning’s direct case. Following receipt of the Rate Filing, the Commission, by Notice issued on August 27, 2024, suspended the effective date of the Rate Filing through December 30, 2024, and instituted Case 24-G-0447 to consider the Company’s filing. Administrative Law Judge (“ALJ”) Maureen Leary and Chief ALJ Dakin Lecakes were appointed to preside over the Rate Proceeding. Procedural and Technical Conferences was held remotely on October 1, 2024, after which, on October 3, 2024, the ALJs issued a Ruling on Party Status, Procedural Schedule, and Other Matters geared to the commencement of evidentiary hearings on January 20, 2024.² On October 15, 2024, the ALJ’s issued a Ruling Revising Procedural Schedule and Addressing other matters, pursuant to which, Corning filed updates and corrections to its direct case on the same day. Pursuant to those updates and corrections, the levelized increase for each of the four Rate Years was revised to \$4,856,949 and the non-levelized increases for each of the four Rate Years were revised to \$11,381,032, \$749,500, (\$113,481), and \$643,267, respectively. Pursuant to a request from Staff, Corning filed Revisions to the Company’s Cost of Service Study on November 20, 2024.

On December 9, 2024, Staff and UIU filed direct testimony and exhibits in response to the Company’s Rate Filing.³ Staff recommended a one-year rate increase of \$4,496,000. UIU proposed an alternative to the Company’s rate design proposal.

² On the same date, the ALJs also issued a Ruling Adopting Protective Order.

³ MI did not file testimony or exhibits responding to the Company’s Rate Filing.

By a Notice Soliciting Comments and Announcing Virtual Information Sessions and Public Statement Hearings issued on December 13, 2024, the Commission scheduled information sessions and public statement hearings to be held on January 28, 2025. By Notice issued on December 16, 2024, the Commission further suspended the effective date of the Rate Filing through June 30, 2025. On December 23, 2024, Corning filed rebuttal testimony and exhibits.

On December 24, 2024, the Company, filed a Notice of Impending Settlement Negotiations, pursuant to the Commission’s regulations on settlement negotiations.⁴ Pursuant to the notice, the first negotiating session, to which all parties were invited, was held on January 6, 2025. On January 7, 2025, ALJs Leary and Lecakes held a status conference with the parties. The ALJs’ issued a Second Ruling Revising Procedural Schedule on January 9, 2025, ruling that evidentiary hearings would commence on January 27, 2025, unless Corning, by January 17, 2025, consented to extend the maximum suspension period. By letter filed on January 14, 2025, Corning proposed a 62-day extension of the suspension period, from June 30, 2025 to August 31, 2025, and proposed a revised schedule consistent with that extension.⁵ In a Third Ruling Revising Procedural Schedule issued January 17, 2025, the ALJs adopted a revised case schedule, requiring that, if a Joint Proposal is not filed by March 17, 2025, this case would proceed on a litigation track. Pursuant to the Commission’s December 13, 2024 Notice, the information sessions and public statement hearings were held remotely on the afternoon and

⁴ 16 NYCRR § 3.9(a).

⁵ As proposed by Corning, the extension was subject to a “make-whole” provision whereby the Company would be made whole for the period between the start of the Rate Year (July 1, 2025) and the date the Commission sets new rates.

evening of January 28, 2025. No member of the public spoke or asked questions at either session.

Between July of 2024 and February of 2025, Staff propounded, and Corning responded to, 599 separately numbered interrogatories.⁶ In January of 2025, MI propounded, and Corning responded to, 16 interrogatories. Between October of 2024 and November of 2024, UIU propounded, and the Company responded to, 10 interrogatories. In December of 2024, both the Company and UIU propounded, and Staff responded to, one interrogatory in both instances.

Between January 6, 2025, and February 19, 2025, the Settlement Parties held eight general negotiating sessions⁷ and six technical conferences.⁸ Draft proposals were exchanged between sessions. As a consequence of these negotiations and conferences, as well as the exchange of draft proposals, an agreement in principle was reached among the Settlement Parties. That agreement in principle became the basis for this Joint Proposal. Drafts of this Joint Proposal and its Appendices were subsequently exchanged and agreed upon by the Signatory Parties who present this document to the Commission for its consideration.

III. APPROVAL OF THE JOINT PROPOSAL IS IN THE PUBLIC INTEREST

The Signatory Parties recommend that the Commission approve the terms of this Joint Proposal without modification. The Signatory Parties have concluded that the terms and conditions herein resolve all issues raised in this proceeding in a manner that allows Corning to provide safe and adequate service at just and reasonable rates pursuant to Public Service Law

⁶ This number includes the 305 “Filing Requirement Data Responses” contained in Exhibit CNG-12. Many interrogatories included multiple parts and sub-parts.

⁷ In total, before this Joint Proposal was filed, General sessions were held on January 6, 22, and 29; February 5, 11, 14, 18, 19, and 26; and March 6, 11, 12, 2025.

⁸ In total before this Joint Proposal was filed, Technical sessions were held on January 23 (two sessions), 24, and 27; February 4 (two sessions), 12, 19, and 27; and March 6 and 13, 2025.

(“PSL”) § 65. The basis for this conclusion is presented in detail in the sections of this Joint Proposal that follow.

IV. TERMS OF THE JOINT PROPOSAL

A. Term and Effective Date of Rate Changes

The term of this Joint Proposal, as it pertains to the Rate Proceeding, is four years, commencing July 1, 2025, and continuing through June 30, 2029 (the “Rate Period” or “Rate Plan”). For purposes of this Joint Proposal, Rate Year 1 means July 1, 2025, through June 30, 2026, Rate Year 2 means July 1, 2026, through June 30, 2027, Rate Year 3 means July 1, 2027, through June 30, 2028, and Rate Year 4 means July 1, 2028, through June 30, 2029. Except as otherwise specified herein, all provisions of this Joint Proposal, as they pertain to rates, remain in effect until superseding rates become effective, or until such provisions are modified by the Commission.

B. Rate Plan

1. Summary of the Overall Revenue Requirement

The Signatory Parties agree upon expense and revenue adjustments to the Rate Filing to be allowed as the basis for calculating revenue requirement, the result of which is set forth in Appendix A attached hereto and made a part of this Joint Proposal. The Signatory Parties agree upon a calculation of revenue requirement to be allowed as the basis for setting rates, which is set forth in Appendix A, with Schedules 1 through 4 of the appendix corresponding to Rate Years 1 through 4, respectively. The calculation of revenue requirement yields increases in gas delivery service revenues of:⁹

Rate Year 1: \$5,399,356

⁹ Appendix B, p. 1.

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Rate Year 2: \$ 582,505

Rate Year 3: \$ 142,232

Rate Year 4: \$ 558,502

While the Signatory Parties worked to minimize the revenue increases needed for safe and adequate service, they recognize that a significant increase in Rate Year 1, as compared to Rate Years 2, 3, and 4, might place too much of a burden on ratepayers during the first year. To address this concern, the Signatory Parties propose that the revenue requirement increase be levelized over the four Rate Years as follows:¹⁰

Rate Year 1: \$2,278,687

Rate Year 2: \$2,441,134

Rate Year 3: \$2,615,163

Rate Year 4: \$2,801,598

The calculation of the levelized amounts for each Rate Year, including the impact of carrying charges, is shown in Appendix B. The levelized rate was based on the pre-tax cost of debt, which was 3.47%. Base rates will be changed by the stand-alone revenue requirements indicated above and the surcharge credit/debit mechanism will be used to achieve the levelized amounts for Rate Years 1, 2, 3, and 4. The calculation of the surcharge credit/debit by customer class is detailed in Appendix C.¹¹ The surcharge credit/debit mechanism to implement the levelization amount will cease at the end of Rate Year 4 (*i.e.*, on July 1, 2029).

To the extent Commission approval of Rate Year 1 rates occurs after a date that would permit such rates to go into effect by July 1, 2025, the Company requested, and the Signatory

¹⁰ Appendix B, p. 1.

¹¹ Appendix C, p 2.

Parties have agreed to, a make-whole provision whereby the Company will recover shortfalls and refund over-collections such that the Company and its customers would be in the same position had Rate Year 1 rates gone into effect on July 1, 2025.¹² Revenue adjustments resulting from the make-whole provision will be deferred for future recovery, with interest calculated at the capitalization-weighted cost of debt, which, as prescribed in Section IV.B.9.i, *infra*, shall be 3.47%.

To facilitate this make-whole provision, if the Commission approval of Rate Year 1 occurs 62 days or less from July 1, 2025, the Company shall impute under or over-collection of funds during that period into an updated Delivery Rate Adjustment (“DRA”) surcharge for September 1 through December 31, 2025, with interest using the other customer capital rate.¹³ If the make-whole period is greater than 62 days, the Company shall impute under or over-collection of funds during that period into an updated DRA surcharge from the day new base rates become effective through June 30, 2026.

2. Estimated Sales and Revenues

a. Sales Forecast

The Signatory Parties agree that the overall annual sales forecasts associated with the revenue forecasts that underlie this Joint Proposal are as follows:

Rate Year 1: 57,396,976 therms

Rate Year 2: 57,365,099 therms

¹² Revenue adjustments will be calculated as the difference between: (1) sales revenues the Company would have billed at the new rates beginning June 30, 2025 and the date new rates actually go into effect; and (2) the same level of sales revenues at current rates. The revenue adjustments would include all applicable surcharges and carrying charges and would be subject to reconciliation in accordance with all applicable mechanisms, such as the Revenue Decoupling Mechanism (“RDM”).

¹³ Currently 4.75%. Case 24-M-0467, Prescribing Interest Rates Applicable to Customer Deposits for 2025, Customer Deposits Interest Rates Letter (issued November 14, 2024).

Rate Year 3: 57,346,449 therms

Rate Year 4: 57,334,220 therms

The details of these annual forecasts are set forth in Appendix D.¹⁴ A ten-year weather normalization was used in the preparation of the forecasts.

b. Local Production and Contract Revenues

i. Local Production Access and Meter Charges

The Signatory Parties agree that the local production revenue imputation for access and meter charges shall be \$236,143 in each Rate Year and any deviation from such imputed amount (above or below) shall be shared 80%/20% between customers and shareholders, respectively, subject to the sharing mechanism being reset as described in, Section IV.B.2.b.iii.

ii. Local Production Transportation Charges

The Signatory Parties agree that the local production transportation revenues shall continue to be shared 80%/20% between customers and shareholders, subject to the sharing mechanism being reset as described below in Section IV.B.2.b.iii. Because no local production transportation revenues are anticipated during the Rate Period, there will be no imputation of such revenues in base rates.

iii. Local Production Sharing Mechanism Reset

The Signatory Parties agree that, once the annual shareholders' 20% share from access and meter charges, together with transportation charges, exceeds \$200,000, the sharing mechanism between customers and shareholders shall be reset to 90% to customers and 10% to shareholders for all revenues above \$200,000 annually.

¹⁴ Appendix D, p. 1.

iv. Contract Revenues

The Signatory Parties agree that the revenue imputation for Contract customers 1 through 7, as well as NYSEG shall be \$1,996,505 for Rate Year 1, \$2,080,864 for Rate Year 2, \$2,162,044 for Rate Year 3, and \$ 2,249,318 for Rate Year 4, as detailed in Appendix R,¹⁵ and any deviation from such imputed amounts (above or below) shall be shared 90%/10% between customers and shareholders, respectively.

c. Revenues for Each Rate Year at Current Rates

The Signatory Parties agree to the delivery revenues shown in Appendix E for Rate Years 1, 2, 3, and 4, which summarizes the agreed upon total delivery and other revenues. Appendix F details the components of the Merchant Function Charge (“MFC”) targets to be used until changed by the Commission.

i. Rate Year 1 Revenue at Current Rates

The Signatory Parties agree that the Rate Year 1 revenues price-out is \$20,599,050, the components of which are detailed in Appendix E.¹⁶

ii. Rate Year 2 Revenue at Rate Year 1 Rates

The Signatory Parties agree that the Rate Year 2 revenues price-out is \$25,996,113, the components of which are detailed in Appendix E.¹⁷

iii. Rate Year 3 Revenue at Rate Year 2 Rates

The Signatory Parties agree that the Rate Year 3 revenues price-out is \$26,577,220, the components of which are detailed in Appendix E.¹⁸

¹⁵ Appendix R, p. 1.

¹⁶ Appendix E, p. 1.

¹⁷ Id. p 2.

¹⁸ Id. p 3.

iv. Rate Year 4 Revenue at Rate Year 3 Rates

The Signatory Parties agree that the Rate Year 4 revenues price-out is \$26,717,016, the components of which are detailed in Appendix E.¹⁹

d. Lost and Unaccounted for Gas

The Signatory Parties agree that, beginning September 1, 2025, the system-wide fixed factor of adjustment (“FOA”) shall be 1.0014. The actual lost and unaccounted for (“LAUF”) calculation will be total metered into the system divided by total metered out of the system with no adjustments. The dead band limits shall be a lower dead band limit of 1.0000 and at an upper dead band limit of 1.0156. All firm customers will be charged or credited for differences between the fixed FOA and the actual FOA within the dead band. The Company will not recover the portion of the actual losses beyond the upper limit of the dead band. In the event the Company’s actual FOA is below 1.0000, all resulting benefits beyond the dead band will be awarded to all firm customers. The dead band limits will become effective beginning September 1, 2025. The FOA and the dead band limits are fixed throughout the Rate Plan or until changed by the Commission. The LAUF incentive surcharge or refund will be collected through the DRA. The calculation of the FOA and dead band limits is shown in detail in Appendix Q.²⁰

The Company will initiate an investigation to determine why the Company has been experiencing negative LAUF and to investigate methods for correction, if called for. At a minimum, the Company will conduct a meter loss study and provide the results of the study 60 days prior to submission in the Commission’s Document and Matter Management System

¹⁹ Id. p. 4.

²⁰ Appendix Q, p. 1.

(“DMM”) of its next rate filing. To the extent that the study results show the need for corrective action, the Company will include a proposal for correction and a method for verification that the solution addresses the issue, in its next rate filing. This process will start in the fourth quarter of 2025 or within 120 days of the approval of this Joint Proposal, whichever is later.

e. Capacity Release and Off-System Sales Revenues

The Company shall continue to retain 15% of any off-system and/or capacity release revenues generated via assets it does not release to a third party and the third party is not compensated or allowed to profit at the expense of firm customers from the transaction using such assets. In the event that the Company engages a compensated third party (*e.g.*, an asset manager) and the cost of such engagement is recovered in rates, the Company will not share in the revenues generated by such third party through off-system sales and capacity release transactions.

f. Revenue Decoupling Mechanism

The Revenue Decoupling Mechanism (“RDM”) adopted in the Case 21-G-0394²¹ will continue to apply to Residential Customers taking service under current Corning Service Classification (“SC”) 1 and Corning SC 14. The RDM targets are shown in Appendix R.²²

3. Operation and Maintenance Expenses

a. Direct Labor

The Signatory Parties agree on certain direct labor expenses for each Rate Year, as detailed in Appendix A, Adjustment 2B.²³ Specifically, the adjustments reflect the hiring of two

²¹ *Proceeding on Motion of the Commission as to the Rates, Charges, Rules and Regulations of Corning Natural Gas Corporation for Gas Service*, Order Adopting Terms of Joint Proposal, Establishing Rate Plan and Approving Merger, issued June 16, 2022 (the “2022 Rate Order”).

²² Appendix R, p. 1.

²³ Appendix A, Schedules 1-4, p. 2.

part-time employees, as well as the hiring of an Operational Budget Analyst, the latter commencing in Rate Year 2. These adjustments to direct labor will affect other payroll related and benefit costs such as payroll taxes, pensions and other post-employment benefits (“OPEBs”), as well as productivity and health insurance.

The Signatory Parties agree that the cost of the Company’s revised incentive compensation plan, as it pertains to non-officer employees, will be recovered in rates. Starting in calendar year 2025, these revised targets and weightings will be used to calculate incentive compensation payments. The target weightings of the incentive compensation plan must maintain a non-financial focus for the term of this rate agreement. If, in any rate year the non-officer incentive is not paid out to employees, the amount allowed for recovery in rates will be deferred for the benefit of customers, and the disposition of which will be determined in the next rate proceeding. If the Company does not file a new rate case to become effective at the end of Rate Year 4, then non-officers incentives may still be allowed recovery in rates if the plan maintains a non-financial focus for that plan year, subject to deferral if the Company files for new rates. The Company will provide, within 90 days following the close of each plan year, the employee performance over the plan year, any changes to the performance targets and weightings from the plan agreed to, total dollars paid out in the plan, and the total dollars deferred for future credit to ratepayers (if any).

b. Inflation

The Signatory Parties agree inflation factors have been updated as of the date that the Signatory Parties reached an agreement in principle, February 2025, using the latest Blue Chip Consensus Forecast of the GDP-PI.

Rate Year One: 5.520%

Rate Year Two: 2.282%

Rate Year Three: 2.150%

Rate Year Four: 2.100%

c. Insurance Costs

The Signatory Parties agree on general insurance²⁴ expenses for each Rate Year, as detailed in Appendix A, Adjustment 2 D.²⁵ Specifically, the adjustments reflect the following: updating general insurance to actual 2024 costs; and escalating general insurance at the general inflation rate for Rate Years 1, 2, 3, and 4. In addition, the Signatory Parties agree to remove the tail insurance policy from insurance costs.

i. Health Insurance

The Signatory Parties agree that the allowed amount for health insurance shall be based on the latest known and measurable invoices and shall be increased by the latest Blue Chip Consensus Forecast of the DGP-PI consistent with inflation. The amount calculated for Rate Year 1 is \$1,062,271.

ii. Workers Compensation, Automotive and General Liability Insurance

Corning employed a captive insurer as its insurance provider for its workers compensation, automotive, and general liability. The Signatory Parties agree to the amount imputed in rates and removing Corning's one-time per annum charges for a New York insurance

²⁴ General insurance includes all other insurances except for health insurance and the three insurances purchased through Captive Insurance (Workers' compensation, General Liability, and Automotive Insurance).

²⁵ Appendix A, Schedules 1-4, p. 2.

surcharge and annual meeting fees counted three times from captive insurance costs. The Signatory Parties also agree to continue the reconciliation of unspent premiums returned to the Company, and that 86% of any unspent premiums returned and associated earnings will be deferred for the future benefits of customers. Additionally, 86% of any assessments for claims in excess of annual premiums will also be deferred for customer benefit. However, although the deferral can have a debit balance during the Rate Period (*i.e.*, net money owed to the Company), the additional assessments recovered from ratepayers will be capped at the amount of unspent premiums or associated earnings that were also charged to the deferral. If the deferral has a debit balance at the conclusion of the Rate Period, the balance will be written down to zero and charged as expense.

d. Regulatory Costs

The Signatory Parties agree on several adjustments that affect regulatory expense for each Rate Year. The affected items are as detailed in Appendix A, Adjustment 2 E.²⁶ Specifically, the Signatory Parties agree: (i) to include the amount of the Commission Assessment; (ii) that the amount to be included for rate case expense shall be a four-year amortization of supported and verified actual rate case expense; (iii) that the recovery of the cost of the Company's Accelerated Depreciation Expense study shall be determined by the Commission determination in Case 20-G-0131²⁷ and/or Case 24-G-0629²⁸ (the "Long-Term Planning Cases"); (iv) that Corning shall withdraw its request for recovery of the fixed-interest deferral and shall pursue that request in a separate proceeding; (v) that costs incurred to date in

²⁶ Appendix A, Schedules 1-4, p 2.

²⁷ *Proceeding on Motion of the Commission in Regard to Gas Planning Procedures.*

²⁸ *In the Matter of a Review of the Long-Term Gas System Plan of Corning Natural Gas Corporation.*

the Long-Term Planning Cases will be subject to recovery over the term of the Rate Plan upon Staff's review;²⁹ (vi) that, for calendar years 2021 through 2023, Corning incurred Negative Regulatory Adjustments ("NRA") totaling \$192,915, to be passed back to customers, and earned Positive Regulatory Adjustments ("PRA") of \$30,445, to be collected from customers; and (vii) that amortization of any deferral shall be based on the term of the Rate Plan.

e. Transportation Expense

The Signatory Parties agree on transportation expenses for each Rate Year, as detailed in Appendix A.³⁰ These adjustments remove a double-count of depreciation expense.

f. Other O&M Expenses

i. Miscellaneous Disallowed Expenses

The Signatory Parties agree that golf sponsorships, retirement gifts, holiday parties, and employee holiday gifts shall not be recoverable in rates. The Signatory Parties further agree on removal of membership dues for organizations that conduct lobbying activities from the Company's revenue requirement, as shown in Appendix A.³¹

ii. Accrued Construction Overheads

The Signatory Parties agree that, for purposes of calculating the revenue requirement in this proceeding, accrued construction overheads shall be set at zero.

²⁹ To date, Staff has reviewed and included invoices for May through December of 2024. Any additional cost incurred will be subject to deferral with carrying costs, after Staff's review, pursuant to the deferral mechanism described in Section IV.B.8.g, *infra*.

³⁰ Appendix A, Schedule 1, Adjustment 2G, pp. 11-12; Schedule 2, Adjustment 2H, p. 11; Schedule 3, Adjustment 2H, p. 12; Schedule 4, Adjustment 2H, p. 11.

³¹ Appendix A, Schedule 1, Adjustment 2J, p. 12.

g. Productivity

The Signatory Parties agree that a 1% productivity adjustment shall be applied, and this productivity adjustment includes updated amounts for payroll, payroll taxes, pensions and OPEBs, and insurance expense. Any tracking adjustments necessary resulting from any agreed changes to labor, incentive compensation, or benefits are incorporated into the productivity adjustment for all rate years. The productivity adjustment is reflected in the revenue requirement for each Rate Year, as described in Appendix A.³²

4. Depreciation Expense

a. Base and Accelerated Depreciation

i. Base Depreciation

The Signatory Parties agree that, for purposes of this proceeding, the base for determining depreciation rates will be the recommended depreciation rates used for the calculation of depreciation expense as set forth in Appendix H.³³

ii. Accelerated Depreciation

The Signatory Parties understand and agree that the issue of accelerating depreciation rates to reflect the Climate Leadership and Community Protection Act is to be decided by the Commission in either or both of the Long-Term Planning Cases and not this rate proceeding.

b. Modifications to Depreciation

i. Negative Salvage and Other Rates

The Signatory Parties agree to increase the base depreciation rates for mains and services (FERC Accounts 367, 376, and 380) to reflect additional negative salvage, as follows: Rate Year

³² Appendix A, Schedule 1, Adjustment 2K, p. 12; Schedule 2, Adjustment 2L, p. 11; Schedule 3, Adjustment 2L, p. 12; Schedule 4, Adjustment 2L, p. 11.

³³ Appendix H, pp. 1-4.

1 – increase from -10% to -15%, Rate Year 2 – increase from -15% to -20%, Rate Year 3 – increase from -20% to -25%, and Rate Year 4 – increase from -25% to -30%. The Company will include in its next rate filing a net salvage analysis as part of its depreciation study. The analysis shall include the Company’s annual experienced removal costs and retirements of plant for its mains and services accounts. The impact of these adjustments is to increase projected depreciation expense, as described in Appendix A, Adjustment 3.³⁴ The Company will use each FERC account’s survivor curve, average service life, net salvage factor, and calculated annual and monthly depreciation rate, as shown in Appendix H until changed by the Commission.³⁵ The depreciation expense associated with the agreed upon capital expenditures for the Rate Years is shown in Appendix I.³⁶

ii. Leak-Prone Pipe Amortization

The Signatory Parties agree that Corning’s current amortization of its remaining LPP assets will end on June 30, 2029. Should the Company not file for new rates to become effective July 1, 2029, any extra accrued costs recovered from customers, between July 1, 2029 and the effective date of new rates shall be deferred for the benefit of customers in a manner to be determined by the Commission.

5. Property Taxes

The property tax expense amounts reflect the use of a four-year average of actual property tax increases to escalate property tax expense over the Rate Years, together with an amount reflecting economic obsolescence applied to Rate Year 1, and various other adjustments,

³⁴ Appendix A, Schedules 1-4, p. 3.

³⁵ Appendix H, pp. 1-4.

³⁶ Appendix I, pp. 1-4.

as described in Appendix A, Adjustment 4A.³⁷ Property taxes will be reconciled annually, as described in Section IV.B.8.c, *infra*

6. Payroll Taxes

The Signatory Parties agree that payroll taxes shall be calculated based upon the agreed payroll costs reflected in this Joint Proposal.

7. Income Taxes

The State Income Tax and Federal Income Tax impacts of the agreed upon expense adjustments contained in this Joint Proposal are as detailed in Appendix A.³⁸

8. Deferrals and Reconciliation

a. Regulatory Deferrals

The Signatory Parties agree to a four-year amortization for all new regulatory deferrals. Any regulatory deferrals remaining from the previous rate plan in Case 21-G-0394 shall continue until fully amortized. If rates are not reset at the end of this rate plan and any regulatory deferral is fully amortized after the rate plan, Corning shall institute a regulatory liability or asset for the amounts in rates until rates are reset, for future disposition by the Commission.

b. Net Plant Reconciliation

The Signatory Parties agree that the Net Plant Reconciliation shall be in effect for the term of the Rate Plan. The reconciliation shall be determined on a downward-only annual basis with any amount due to customers included in the Delivery Rate Adjustment (“DRA”) clause. The net plant amounts for the reconciliation shall be based on the agreed capital expenditure amounts found in Appendix O³⁹ and net plant calculations described in Section IV.B.9, *infra* ,

³⁷ Appendix A, Schedule 1, Adjustment 4A, p. 4; Schedules 2-4, p. 4.

³⁸ Appendix A, Schedules 1-4, p. 7-9.

³⁹ Appendix O, p 1-3.

and shown in Appendix J.⁴⁰ Utility plant deferred income taxes shall be included in the calculations, as indicated in Section IV.B.9, *infra*. An example of the net plant reconciliation calculation is shown in Appendix P.⁴¹

c. Property Tax Reconciliation

The Signatory Parties agree that the Property Tax Reconciliation mechanism shall be in effect for the term of the Rate Plan. The Property Tax Reconciliation shall be implemented through the DRA. Any increase or decrease from the Rate Year targets that are set forth in Appendix A⁴² for each Rate Year will be reconciled and shared 90%/10% between customers and shareholders, respectively. Within 120 days of the end of each Rate Year, and each subsequent year the Company operates under the proposed rate plan, benchmarked to Rate Year 4 targets, the Company will file a letter with the Secretary of the Commission showing the reconciliation calculation and will include in that filing all supporting work papers for the calculation.

d. Pensions and OPEB Reconciliation

The Signatory Parties agree that the reconciliation for pensions and OPEB costs shall continue for the term of the Rate Plan, consistent with the Commission's Policy Statement on Pensions and OPEBs and the allowed amounts are detailed in Appendix A.⁴³

e. Deferred Accounting for Gate Station Projects

The Signatory Parties agree that, for the proposed Murray Avenue and Whiskey Creek gate station projects, when placed in service, the Company shall be permitted to defer the cost

⁴⁰ Appendix J, p 1.

⁴¹ Appendix P, p 1.

⁴² Appendix A, Schedule 1, Adjustment 4A, p. 4; Schedules 2-4, p. 4.

⁴³ Appendix A, Schedule 1, p. 2; Schedules 2-4, Adjustments 2E and 2F, p. 2.

thereof at the overall rate of return until a Commission determination in the Company's next rate filing. Property taxes on these projects will not be included in this deferral; instead, recovery of property taxes on these projects will be addressed through the Property Tax Reconciliation procedure described in Section IV.B.8.c, *supra*. No return of depreciation expense shall be permitted until such expenses are included in rates pursuant to the Commission's determination in the Company's next rate case.

f. Deferred Accounting for Additional Security Projects

In addition to the security projects that are included in Capital Expenditures under the Rate Plan, described in Section IV.B.9.a.i, *infra*, Corning proposes to undertake the following Additional Security Projects:

- a. replacement of existing sodium vapor exterior lighting wall pack units with brighter, energy-efficient LED models, together with installation of additional LED wall packs in areas currently lacking sufficient lighting;
- b. installation of an updated fire, medical, and panic alarm system;
- c. installation of a second sliding gate near an existing overhead door;
- d. and renovation of the office building lobby and addition of ballistic film to windows and doors for security purposes.

The total cost of these Additional Security Projects is \$342,105. To the extent that the Additional Security Projects proceed, the Signatory Parties agree that the cost will be deferred with interest based on Corning's weighted cost of debt. The deferral will be for the carrying charges incurred from when the Additional Security Projects are placed in service, as approved in the annual meetings described in Section IV.B.9.a.ii, *infra*.

g. Deferred Accounting for Long-Term Planning Costs

The Signatory Parties agree that Corning shall be permitted to defer for subsequent recovery its consultant costs associated with the Long-Term Planning Cases. The Company shall be permitted to continue deferral authority for Commission-approved costs related to items ordered in connection with Long-Term Planning and the Company's Long-Term Plan ("LTP") to the extent such costs are not included in the Company's revenue requirement, including costs of outside consultants involved in the preparation and filing of annual LTP updates and similar costs to prepare and file triennial LTPs. The deferred costs shall be recovered through a DRA surcharge.

The Signatory Parties agree that any new deferrals or reconciliations shall be limited to prevent any large increase to the DRA surcharge in any one year. The DRA surcharge amount shall be limited to (*i.e.*, capped at) \$400,000 in any one year, with any overage subject to recovery in subsequent years until recovery is complete.⁴⁴

h. Legislative, Accounting, Regulatory, Tax and Related Actions

The Signatory Parties agree that, unless otherwise addressed in this Joint Proposal or by the Commission, the deferral, on a Rate Year basis, of incremental costs or savings resulting from legislative, accounting, regulatory, tax, fee, or government-mandated action will be addressed as described in Section VI.B, *infra*.

⁴⁴ This \$400,000 annual limit mechanism also applies to Long Term Planning and the Additional Security Projects described in Sections IV.B.8.f and IV.B.8.g, *infra*.

9. Rate Base

a. Capital Expenditures

i. Security Projects

The Signatory Parties agree that the following amounts are included in Rate Plan Capital Expenditures, detailed in Appendix O: 2025 - \$36,762, 2026 - \$21,613, and 2027 - \$21,613.⁴⁵

These amounts are for the following projects: Network Segmentation Project Installation of Verkada camera and digital access control system and Clear Zone Project (completion of perimeter fence repairs).

ii. Capital Expenditure Review

The Signatory Parties agree that Corning shall report and meet with Staff annually to: address spending to date, specified by project; provide a status and update on the capital expenditure program schedule, including a progress report on each project; updates to projects/capital spending that is subject to a deferral and/or recovery through the DRA and highlight and provide an explanation for any program changes made to the initial program. To ensure that the annual reporting and meeting include complete data for the prior year, the report will be prepared for the Company's meeting Staff, to be held no earlier than April of each calendar year.

iii. Annual Capital Expenditure Budgets

The Signatory Parties agree that Total Capital Expenditure Budgets for the calendar years 2025 through 2029 are as follows:

2025: \$7,444,204

2026: \$6,466,139

⁴⁵ Appendix O, p. 1.

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2027: \$5,369,497

2028: \$4,967,111

2029: \$4,714,430

The project-by-project agreed upon adjustments and expenditures are detailed in Appendix O.⁴⁶

Such project-by-project listing shall not be construed as a requirement that the expenditures be made or reconciled on a specific project basis, unless explicitly stated otherwise in this Joint Proposal.

The capital expenditures variance report established by the Commission in the 2021 Rate Order in Case 20-G-0101 shall continue during term of this Rate Plan.

b. Net Plant

The Signatory Parties agree that Net Plant will be calculated based on the Gross Plant, Construction Work In Progress (“CWIP”), and Accumulated Reserve 13-point averages in the Rate Years as follows:

	<u>RY1</u>	<u>RY2</u>	<u>RY3</u>	<u>RY4</u>
Total Plant In service	138,210,346	144,461,017	149,709,598	154,500,245
Total CWIP	4,394,836	4,309,971	4,239,271	4,205,104
Total Accumulated Reserve	<u>(42,094,107)</u>	<u>(45,661,521)</u>	<u>(49,481,577)</u>	<u>(53,535,316)</u>
Net Plant in Service	100,511,075	103,109,467	104,467,292	105,170,033

The Signatory Parties agree that the deferred taxes shall be included in the reconciliation to be consistent with current practices. An example of the Net Plant Reconciliation is included in Appendix P to this Joint Proposal.⁴⁷

⁴⁶ Appendix O, pp. 1-3.

⁴⁷ Appendix P, p 1.

c. True-Up Procedure

A downward only net plant true-up shall be used to determine if Corning has spent its capital budget in each Rate Year. The Company shall file with the Secretary of the Commission, 120 days following the end of each Rate Year, a net plant analysis to determine if Corning shall defer a customer benefit. The annual net plant target is developed by taking the forecast Rate Year average of the monthly averages of: (1) plant in service, (2) CWIP, (3) deferred taxes associated with tax depreciation, accelerated recovery of plant and contributions in aid of construction (“CIAC”), and (4) depreciation reserve including accelerated recovery of plant. The development of and resulting net plant targets for each Rate Year are shown in Appendix J.⁴⁸

The net plant targets for each Rate Year shall be compared to the actual net plant during such Rate Year. The actual Rate Year net plant shall be determined by taking the actual 13 point monthly averages of: (1) plant in service; (2) CWIP; (3) deferred taxes associated with tax depreciation, accelerated recovery of plant and CIAC; and (4) depreciation reserve including accelerated recovery of plant. If the actual net plant in service falls short of the target net plant in service for a particular Rate Year, Corning shall defer carrying costs for customers’ benefit equal to the shortfall multiplied by the authorized pre-tax rate of return, as well as depreciation expense associated with the shortfall. The deferral shall accrue interest at the Company’s authorized pre-tax rate of return. The depreciation expense associated with the shortfall will be calculated by dividing the actual depreciation expense for the Rate Year by the average plant balance to develop a composite depreciation rate, which will then be multiplied by the shortfall. If the actual net plant in service exceeds the target net plant in service for a particular Rate Year, no adjustment (*i.e.*, no surcharge to customers) shall be made.

⁴⁸ Appendix J, p 1.

There will be a cumulative test at the end of Rate Year 4 to determine the final carrying charges owed to customers. In conjunction with the Company's Rate Year 4 net plant analysis, as explained above, the Company will conduct a cumulative carrying cost analysis as shown in Appendix P. For each Rate Year, the Company will calculate the carrying costs and accumulated interest. If the sum of the carrying costs and accumulated interest over the four Rate Years results in a shortfall, the amount is owed to customers. If there is a net excess over the four Rate Years, no adjustment (*i.e.*, no surcharge to customers) shall be made.

d. Materials and Supplies

The Signatory Parties agree on the following amounts for Materials and Supplies:

Rate Year 1: \$4.25 million

Rate Year 2: \$3.75 million

Rate Year 3: \$3.225 million

Rate Year 4: \$3.0 million

e. Cash Working Capital

The Signatory Parties agree to incorporate cash working capital allowances in rate base that reflect agreed adjustments to O&M expense. The appropriate calculation of cash working capital is shown in Appendix A.⁴⁹

f. Deferred Debits and Credits

The Signatory Parties agree that deferred debits and credits will incorporate the agreements reached on Regulatory Costs (Section IV.B.3.f, *supra*) that are shown in Appendix K.⁵⁰

⁴⁹ Appendix A, Schedules 1-4, Adjustment 7D, p. 5.

⁵⁰ Appendix K, pp. 1-4.

g. Earnings Base Versus Capitalization

The Signatory Parties agree to a positive Earnings Base Versus Capitalization adjustment of \$1,104,812, as shown in Appendix L.⁵¹

h. Capital Structure and Return on Equity

The Signatory Parties agree that the cost of capital for Corning during the Rate Period under this Joint Proposal shall be based on a capital structure of 48.00% common equity, as shown in Appendix L.⁵² The Company's allowed Return on Equity ("ROE") shall be 9.50% for the same Rate Period.

i. Cost of Debt

The Signatory Parties agree that, for the Rate Period under this Joint Proposal, the cost of long-term debt shall be 6.67% and the cost of short-term debt shall be 6.81% with no true-up to actual interest costs.

10. Earnings Sharing Mechanism

The Signatory Parties agree that Corning shall be subject to an Earnings Sharing Mechanism ("ESM"), described below. For purposes of the ESM, Corning shall file, no later than 90 days following the end of each Rate Year, a computation, together with supporting work papers in the same form as shown in Appendix M, Schedule 1, of the Company's earned ROE for that Rate Year. The ESM will be calculated on an annual basis. In the event that Corning's earned ROE in any of the four Rate Years included in the Rate Period exceeds an earnings threshold of 9.50%, the amount in excess of 10.00% shall be deemed shared earnings.

⁵¹ Appendix L, p. 1.

⁵² Id.

The parameters of the ESM shall reflect the following sharing thresholds and bands:

(a) the Company will be permitted to retain all earnings up to and including a ROE of 10.00%,
(b) 50% of the revenue requirement equivalent of any shared earnings in excess of 10.00% and up to and including 10.50% shall be deferred for the benefit of customers, and the remaining 50% of any such earnings will be retained by Corning, (c) 75% of the revenue requirement equivalent of any shared earnings in excess of 10.50% and up to and including 11.00% shall be deferred for the benefit of customers, and the remaining 25% of any such earnings will be retained by Corning, and (d) 90% of the revenue requirement equivalent of any shared earnings in excess of 11.00% shall be deferred for the benefit of customers, and the remaining 10% of any such earnings will be retained by Corning.

The calculation of the ROE for ESM purposes is demonstrated in Appendix M, Schedule 1. The earned ROE shall be calculated from Corning's books of account for the applicable Rate Year. Corning shall calculate its ROE by excluding the effects of the following:

- 1) Amounts previously booked in excess of earnings thresholds.
- 2) Surcharges and surcredits related to levelization.
- 3) Positive and Negative Revenue Adjustments pursuant to the gas safety and customer service mechanisms.
- 4) Positive and Negative Revenue Adjustments pursuant to performance incentives and leak prone pipe incentives.
- 5) Interest on Temporary Cash Investments.
- 6) All other amounts charged to Other Income and Deductions consistent with the Uniform System of Accounts not considered part of the cost of service.
- 7) Costs relating to non-qualified pension plans.
- 8) Other Comprehensive Income from Common Equity.
- 9) Company's share of tax refunds.⁵³
- 10) Lost and Unaccounted for Gas.
- 11) Any other Commission-approved ratemaking incentives and revenue adjustments in effect during the applicable Rate Year.

⁵³ The Company will comply with 16 NYCRR § 89.3 for future audit results that reach guideline thresholds and require reporting to the Commission.

The specific exclusions are also illustrated in Appendix M, Schedule 2.

The earnings computations shall reflect the lesser of (a) an equity ratio of 50.00% or (b) the Company's actual average common equity ratio. The actual average common equity ratio shall exclude all components related to "other comprehensive income" that may be required by generally accepted accounting principles; such charges are recognized for financial accounting reporting purposes but are not recognized or realized for ratemaking purposes.

If the Company does not file for new base delivery rates to take effect within 30 days after the expiration of Rate Year 4, the ESM shall continue to be calculated on an annual basis until new rates are approved by the Commission and become effective. In the event of a partial year or "stub" period, actual average rate base for that period will be adjusted by an operating income ratio factor. This adjustment to rate base is intended to align operating income to the level of rate base that generated that income. The operating income ratio factor will be calculated as the ratio of operating income during the same partial period in the previous Rate Year to the total operating income for that Rate Year. An example of the calculation for the stub period is shown in Appendix M, Schedule 3.

Amounts allocated to customers under the ESM shall be deferred on Corning's books for future disposition by the Commission. The shared earnings deferred for the benefit of customers shall accrue carrying charges at the Company's authorized pre-tax rate of return.

11. Gas Safety - Regulatory Goals

a. Leak Backlog

For calendar years ("CY") 2026, 2027, 2028, and 2029, Corning shall be assessed a Regulatory Liability of ten Basis Points ("BP") of ROE⁵⁴ if the Company has more than two

⁵⁴ Unless otherwise indicated, all references to Basis Points in this document are pre-tax Basis Points.

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Type 1, 2 or 2A leaks in backlog pending repair, including repairs that failed re-checks, on December 31 of the respective year. Failure to meet the established target for the repairable leak backlog shown above, would result in an NRA of ten basis points for each calendar year, from 2026 through 2029.

For CY 2026, the Company will be assessed a Regulatory Liability of five BP if the total number of Type 1, 2, 2A and 3 leaks in backlog pending repair, including repairs that failed re-checks, on December 31 of that year is 33 leaks or greater. If Corning maintains fewer than 33 total leaks, but not fewer than 28 total leaks at calendar year-end, the Company will earn a PRA of two BP; if the Company maintains 27 or fewer total leaks, but not fewer than 15 total leaks at calendar year-end, it will earn a PRA of four BPs; and, if the Company maintains 14 or fewer total leaks at calendar year-end, it will earn a PRA of six BP.

For CY 2027, the Company will be assessed a Regulatory Liability of five BP if the total number of Type 1, 2, 2A and 3 leaks in backlog pending repair, including repairs that failed re-checks, on December 31 of that year is 28 leaks or greater. If Corning maintains fewer than 28 total leaks, but not fewer than 22 total leaks at calendar year-end, the Company will earn a PRA of two BP; if the Company maintains 21 or fewer total leaks, but not fewer than 13 total leaks at calendar year-end, it will earn a PRA of four BPs; and, if the Company maintains 13 or fewer total leaks at calendar year-end, it will earn a PRA of six BP.

For CY 2028, the Company will be assessed a Regulatory Liability of five BP if the total number of Type 1, 2, 2A and 3 leaks in backlog pending repair, including repairs that failed re-checks, on December 31 of that year is 23 leaks or greater. If Corning maintains fewer than 23 total leaks, but not fewer than 20 total leaks at calendar year-end, the Company will earn a PRA of two BP; if the Company maintains 19 or fewer total leaks, but not fewer than 11 total leaks at

calendar year-end, it will earn a PRA of four BPs; and, if the Company maintains 10 or fewer total leaks at calendar year-end, it will earn a PRA of six BP.

For CY 2029, the Company will be assessed a Regulatory Liability of five BP if the total number of Type 1, 2, 2A and 3 leaks in backlog pending repair, including repairs that failed re-checks, on December 31 of that year is 18 leaks or greater. If Corning maintains fewer than 18 total leaks, but not fewer than 15 total leaks at calendar year-end, the Company will earn a PRA of two BP; if the Company maintains 14 or fewer total leaks, but not fewer than 10 total leaks at calendar year-end, it will earn a PRA of four BPs; and, if the Company maintains 10 or fewer total leaks at calendar year-end, it will earn a PRA of six BP.

The foregoing metrics and corresponding Regulatory Liabilities and PRAs will continue for subsequent calendar years unless modified by the Commission.

b. Leak-Prone Distribution Pipe Replacement

The Signatory Parties agree that the Company shall replace or remove a total of 21.58 miles of leak prone pipe (“LPP”) for a four-year period (2026 through 2029 combined), using as annual targets the following increments: 2026 – 6.0 miles; 2027 – 5.0 miles; 2028 – 5.0 miles; and 2029 – 5.58 miles. As shown on page one of Appendix N, if Corning fails to replace or remove at least 4.0 miles of leak-prone distribution pipe in each calendar year, 2026, 2027, and 2028, Corning will be subject to an annual NRA of 10 BP in that respective year. If, by the end of CY 2029 Corning has not replaced at least 21.58 miles of LPP, it will be subject to an NRA of 10 BP for that year.

The Company shall use its best efforts to replace 250 leak-prone services (“LPS”) in 2026, 225 in 2027, 225 in 2028, and 150 in 2029. The Signatory Parties agree that the Company shall not replace less than 850 LPS by the end of CY 2029; failure to achieve this overall target

will result in an NRA of 20 BPs, representing 5 BPs for each calendar year. These replacements shall occur concurrently with leak-prone main (“LPM”) replacement efforts.

In addition, Corning will make its best efforts to replace at least 47 LPS that are not attached to LPM in each of the Calendar Years 2026 through 2029. The Company’s objective is to eliminate all currently known LPS by the end of 2029.

For net plant reconciliation purposes, compliance with the LPP and LPS replacement targets will be determined on a cumulative basis. If the Company does not meet the above targets for replacement of LPP and LPS by the end of CY 2029, and does not elect to reset rates, Corning shall replace or remove at a rate of at least 4.0 miles LPP per year and 150 LPS per year until replacement or removal is completed or until that target is changed by the Commission.

The Company may file a plan with the Commission at the mid-point of Rate Year 4, if it appears likely the Company will not complete the above replacement targets, requesting modification of the targets and associated revenue adjustments.

c. Emergency Response

The Signatory Parties recommended no changes in the Emergency Response metrics. Thus, as shown on page one of Appendix N, a Regulatory Liability will be incurred for Corning’s failure to meet the current calendar year statewide emergency response performance levels of responding to 75% of leak and odor calls in 30 minutes, 90% of leak and odor calls in 45 minutes and 95% of leak and odor calls in 60 minutes. Failure to meet the goal of 75% in 30 minutes will result in a Regulatory Liability of twelve BP. Failure to meet the goal of 90% in 45 minutes will result in a Regulatory Liability of eight BP. Failure to meet the goal of 95% in 60 minutes will result in a Regulatory Liability of five BP. The foregoing emergency response calendar year targets and associated calendar year Regulatory Liabilities, subject to a maximum

annual Regulatory Liability of twenty-five BP, shall apply to CY 2026 through 2029 and shall remain in effect until changed by the Commission.

d. Damage Prevention

The Signatory Parties agree to more stringent Damage Prevention targets and associated revenue adjustments as shown on page one of Appendix N. Imposition of the foregoing revenue adjustments is subject to the additional requirement that, if a target is missed on an annual basis, the revenue adjustments will only be triggered if the Company also misses the target on a four-year “lookback” basis.⁵⁵ The foregoing Damage Prevention calendar year targets and associated calendar year revenue adjustments, shall apply to calendar years 2026 through 2029 and shall remain in effect until changed by the Commission.

e. Performance Measure Reporting

The Signatory Parties agree that Corning shall continue to file with the Secretary to the Commission annual reports on its performance with respect to each of the areas set forth above and in Appendix N by March 15 following the close of each Calendar Year to which the performance measures pertain.

f. Compliance with Pipeline Safety Regulations

i. Staff Audit and Identification of Risk Categories

The Signatory Parties agree that, consistent with the provisions of the 2022 Rate Order, Corning will incur a Regulatory Liability for each occurrence in excess of the thresholds described herein of noncompliance with (*i.e.*, violation of) certain gas safety regulations

⁵⁵ Missing the target for a particular measure on a four-year lookback basis will be determined by adding the number of instances incurred for the particular category over the four-year lookback period and dividing that total by the total number of one-call tickets for the same four-year lookback period. The lookback period for CY 2026 is CYs 2023-2026, for CY 2027 it is CYs 2024-2027, for CY 2028 it is CYs 2025-2028, and for CY 2029 it is CYs 2026-2029.

identified during Staff's annual records and field audits. Each calendar year Staff performs a record and field audit to determine whether Corning is in compliance with the provisions of 16 NYCRR Parts 255 and 261. Each audit concludes with a letter from Staff, sent to Corning and filed with the Secretary to the Commission, listing occurrences of noncompliance with pertinent code sections. Areas subject to audit include those tasks having varying degrees of risk. This measure focuses on those code sections considered by Staff to represent "High Risk," as identified in Appendix N,⁵⁶ as well as on those considered by Staff to have lesser levels of risk ("Other Risk"), as identified in Appendix N. Staff's categorization of violations as "High Risk" or "Other Risk" is for the administrative purposes of this measure and does not constitute an admission by the Company as to the level of risk associated with any charged violation. Each instance of a High Risk or Other Risk violation shall be counted as an individual occurrence; however, for purposes of assessing a violation of the Company's O&M Plan, the associated violation of the Company's O&M Plan shall only be deemed as one occurrence, if the same occurrence is also cited under the technical code section.

ii. Regulatory Liability per Violation Occurrence

The Signatory Parties agree that, as shown in Appendix N, in each of CY 2026 through CY 2029, Corning shall have a maximum NRA of 75 BP per year. The 75 BP will be assessed as follows. For Record Audits, the first five High Risk violations will not subject Corning to any adjustment; from the sixth to the 15th High Risk violations, the Company will incur one-half BP per violation; and for each High Risk violation in excess of 15, the Company will incur one BP per violation. For Record Audits, for the first 10 Other Risk violations, Corning will not be subject to any adjustment; and, for each Other Risk violation in excess of 10, the Company will

⁵⁶ Appendix N, pp. 6-16.

incur a Regulatory Liability of one-fourth BP per violation. For Field Audits, the Company will incur a Regulatory Liability of one-half BP for each of the first 15 High Risk violations; and, for each High Risk violation in excess of 15, the Company will incur a Regulatory Liability of one BP per violation; and, for all Other Risk violations, the Company will incur a Regulatory Liability of one-fourth BP. The number of occurrences of non-compliance with each High Risk and Other Risk regulation listed in Appendix N subject to a negative revenue adjustment is capped at ten per audit type (Field or Records) per calendar year. If Corning is cited for more than ten occurrences of non-compliance with a particular High Risk or Other Risk regulation in a calendar year, Corning will file with the Secretary to the Commission a compliance improvement plan that contains: (1) a root cause analysis of Corning's compliance deficiency and (2) a proposed mitigation plan to address future performance. Corning and Staff will meet to develop a mutually agreeable mitigation plan, which will include provisions for tracking and regular reporting on Corning's efforts to address the compliance deficiency. The compliance improvement plan will be filed with the Secretary to the Commission within 90 days of Staff's audit letter identifying the compliance deficiency. Should the Company fail to comply with its compliance improvement plan, those violations of a code section in excess of ten that were previously capped shall count towards this metric.

iii. Effective Date and Applicable Audit

The Signatory Parties agree that the foregoing metrics for High Risk and Other Risk Level Safety Requirements will be effective as of January 1, 2026, and will be measured on a CY basis.⁵⁷ These metrics will remain in effect until changed by the Commission.

⁵⁷ For example, violations found for the audit of field activities conducted by Staff in 2026 and for the audit of the 2026 records conducted by Staff in 2027 will constitute the CY 2026 audit.

iv. Procedural Details

The Signatory Parties agree that, at the conclusion of each audit, Staff and Corning will have a compliance meeting where Staff will present its findings to the Company. The Company will have ten business days from the date the audit findings are presented to cure any identified document deficiency. Only official Company records, as defined in the Company's O&M Plan, will be considered by Staff as a cure to a document deficiency. Staff will submit its final audit report to the Secretary to the Commission under Case 24-G-0447. If Corning disputes any of Staff's final audit results, the Company may appeal Staff's finding to the Commission. The Company reserves the right to appeal on whatever grounds it reasonably believes the Commission may deem appropriate and relevant. The Company will not incur a Regulatory Liability on the contested findings until such time as the Commission has issued a final decision on the contested findings. The Company does not waive its right to seek an appeal of any Commission determination regarding a violation or penalty under applicable law.

The Signatory Parties agree that, if Corning receives a fine from the Commission under PSL Section 25 for a violation of 16 NYCRR Parts 255 or 261 in a separate proceeding, the occurrence(s) for which Corning is penalized in that proceeding shall not count as a separate violation under this performance measure.

12. Reliability

a. Whiskey Creek and Murray Avenue Gate Stations

The Signatory Parties agree that, to the extent that Corning proceeds with the implementation of the gate station replacement projects for the Whiskey Creek or Murray Avenue Gate Stations, the cost of either project, estimated to be approximately \$1.0 million and \$0.9 million, respectively, shall be deferred and recovered through the mechanism described in

Section IV.B.8.e, *supra*. The Signatory Parties agree as to both the cost of the projects and the use of the deferral mechanism.

b. Propane Injection Equipment and Propane Commodity Cost

The Signatory Parties agree that the \$220,000 capital cost of propane injection equipment, which was purchased by Corning to accommodate use of Renewable Natural Gas (“RNG”) on the Company’s system, and any future propane commodity costs for such use, must not be borne by Corning’s customers, with Corning pursuing payment from the deficient RNG producer as a priority. If Corning determines not to retain the propane injection equipment, the Company shall petition the Commission for authority to effectuate such sale or transfer pursuant to Public Service Law Section 70 and/or for a declaratory ruling that such authorization is not required, under a separate proceeding.

c. Gas Quality Standards

The Signatory Parties agree that gas quality standards must be included and clear in all tariff and/or contractual conditions relating to gas injected or delivered into the Corning gas system. As such, Corning shall include tariff provisions specifying gas quality standards in the Company’s RY1 tariff filing. The language to be added is shown in Appendix W.

d. Gas Transportation Operation Procedures

The Signatory Parties agree that the Company shall update its gas transportation operations procedures contained in the Company’s Gas Operations and Transportation Manual to include a standard interconnect agreement for producers and developers regarding the injection of alternative fuels into the Company’s system within 90 days of Commission approval of this joint proposal.

e. Differentiated Natural Gas Certificate Costs

The Signatory Parties agree that one-half of the \$103,000 incremental cost of Differentiated Natural Gas (“DNG”) certificates (*i.e.*, \$51,500) purchased by Corning in recent years shall be refunded to customers over the four Rate Years of the Rate Plan as a credit to commodity costs, and the Company will cease the purchase of DNG unless and until a program or pilot program pertaining to such purchases is approved by the Commission.

f. Third-Party Contamination Cost Recovery

The Signatory Parties agree that Corning shall engage the New York State Department of Environmental Conservation to explore possible funding opportunities that may be available for the Company to recover the expenses associated with the additional costs the Company incurs when it encounters contamination caused by third parties in the course of Corning’s projects.

g. Capital Budget Planning and Procedures Reporting

The Signatory Parties agree that Corning shall create a process and procedures for its budgeting for capital projects, including documentation of the process. Although it is anticipated that the new Operational Budget Analyst to be hired in or before Rate Year 2 will be involved in this process, the following requirements shall apply regardless of when such analyst is hired. Beginning in Rate Year 2, the Company will develop processes and procedures for all of the items listed in Section IV.B.12. These processes and procedures will also include purchasing procedures for external professional services, such as the consulting services for the Long-Term Planning Cases and quarterly reporting of capital expenditure and variances. No later than 60 days after the start of Rate Year 2, the Company will provide its proposed processes and reporting procedures to all interested parties, including Staff, for input, review, and agreement. Those parties shall provide their comments to the Company within 30 days of such filing.

Thereafter, the Company will revise its proposal, as necessary, to address comments received and will file the final process and procedures, and reporting procedures with the Secretary to the Commission within 120 days after the start of Rate Year 2.

h. Non-Pipe Alternatives

The Signatory Parties agree that Corning must implement processes and procedures pertaining to the screening of non-pipe alternatives (“NPAs”), as incorporated into the capital planning process and procedures developed above in Section IV.B.12.g. Said screening criteria shall include the need to incorporate simplified processes for capital projects and verification of all reporting documents.

13. Customer Service

a. Customer Service Performance Indicators

The Signatory Parties agree that the Customer Service Performance Indicators (“CSPI”) that were most recently adopted in the 2022 Rate Order will be retained with certain modifications, as shown on pages one and two of Appendix V. The three CSPI metrics are Customer Complaints, Customer Satisfaction Survey (“CSS”), and Keeping Scheduled Appointments.

i. Customer Complaints and Customer Satisfaction Survey

The Signatory Parties agree that the metrics for Customer Complaints and Customer Satisfaction Survey results shall be as described herein and shown on page one of Appendix V. For Customer Complaints, Corning must have three or fewer escalated complaints⁵⁸ per calendar year to avoid a Regulatory Liability. If the Company has four escalated complaints, it will incur a

⁵⁸ For clarity, “escalated complaints,” as used herein, are Annual PSC Escalated Complaints, defined as those complaints that are escalated for further handling and investigation because the customer informed Staff’s Office of Consumer Services (“OCS”) that Corning failed to satisfy his/her initial complaint after OCS forwarded the initial complaint to the Company, and the results of an annual CSS.

Regulatory Liability of 10 BP. For five escalated complaints, the Regulatory Liability is 20 BP, and, for six or more escalated complaints, the Regulatory Liability is 30 BP. For the Customer Satisfaction Survey, the Company must maintain a score greater than 87.7% to avoid a Regulatory Liability. If that score falls is greater than 86.7% but less than or equal to 87.7%, a Regulatory Liability of 10 BP will be imposed; if the score is greater than 85.7% but less than or equal to 86.7%, a Regulatory Liability of 20 BP will be imposed; and, if the score is less than or equal to 85.7%, the Regulatory Liability will be 30 BP. Corning's annual CSPI report, filed within 60 days after the end of each calendar year, will include the Company's performance on both of these metrics.

ii. Keeping Scheduled Appointments

The Signatory Parties agree that the currently applicable metric for addressing missed appointments will be continued, as shown on page two of Appendix V. To the extent the Company fails to keep a scheduled appointment with a customer, it shall provide a \$25 bill credit to the customer for each such instance.

iii. Reporting Requirements

Corning shall maintain records of Customer Complaints and details on missed appointments with the Company's annual CSPI report. In addition, Corning shall report annually information on customer calls. Additional details for Customer Service-related reporting requirements are included within pages four through six of Appendix V.

b. Residential Service Terminations, Arrearages and Uncollectibles

As shown on page two of Appendix V, the Signatory Parties agree that Corning's performance mechanism based on metrics for residential service terminations, arrearages and

uncollectibles, which was suspended by the 2021 Rate Order, shall remain suspended until addressed by the Commission.

c. Low-Income Program

The Signatory Parties agree that Corning’s annual budget for its Low-Income Program, which provides monthly credits for qualifying residential low-income customers, will be \$342,585 in each of the four Rate Years.

The Signatory Parties agree that Corning shall continue to apply a three-tiered approach to providing these credits, based on the Commission’s recognition of varying levels of need that correlate with Home Energy Assistance Program (“HEAP”) benefits,⁵⁹ as shown in Appendix V. The first tier consists of all customers who receive a regular HEAP benefit and are classified by Corning as regular HEAP recipients. The second tier is for customers who receive the regular HEAP benefit with a single add-on to their regular HEAP benefit. The third tier consists of customers who receive a regular HEAP benefit with two add-ons to their regular HEAP benefits

The Signatory Parties agree that, to the extent that, due to varying enrollment levels or other factors, the indicated amount for the Low-Income Program is greater than or less than the amount necessary to fund the actual expenditures under the Low-Income Program, Corning will reconcile the projected and actual amounts and defer this balance subject to Commission approval. Corning will continue to file with the Secretary to the Commission, within 90 days following each calendar year, a reconciliation report including data specific to Low-Income program participants. The Company’s reports will include data on the Low-Income Program as

⁵⁹ Case 14-M-0565, *Proceeding on Motion of the Commission to Examine Programs to Address Energy Affordability for Low-Income Customers*, Order Adopting Low Income Program Modifications and Directing Utility Filings, issued May 20, 2016 (“May 2016 EAP Order”).

described in Appendices G and V. The details of the Low Income Program and corresponding Reporting Requirements are provided on pages 3 and 6 of Appendix V.

The Signatory Parties agree that Corning shall develop written operating procedures for the Low-Income Program to submit to Staff for approval within six months of a Commission Order approving this Joint Proposal.

d. Tariff Modifications

The Signatory Parties agree that Corning shall modify its current tariff, PSC No. 7, Schedule for Gas Service, Leaf 26, to inform customers of billing delays. The modified tariff language can be found on page three of Appendix V. Additional leaves requiring further tariff revisions to comply with the four-year rate plan can be found in Appendix U.⁶⁰

e. Credit and Debit Card Socialization

Shown on page two of Appendix V, the Signatory Parties agree that the fees for credit and debit card payments by customers shall remain aggregated and recoverable in rates as follows: Rate Year 1 - \$114,872; Rate Year 2 - \$120,839; Rate Year 3 - \$125,556; and Rate Year 4 - \$129,679.

f. Meter Reading System Update

The Signatory Parties agree with the proposed costs of the Company's updating of its meter reading with the Itron Temetra system: a capital cost of \$40,500 with an annual user subscription cost of \$15,400; as further detailed within page four of Appendix V.

g. Therm Billing

The Signatory Parties agree that Corning will start the implementation of therm billing beginning in July 2025. Additional details regarding the implementation of this billing change

⁶⁰ Appendix U, p. 1.

can be found on page four of Appendix V. The cost of changes to the Company's Customer Information System ("CIS"), required by the Company's vendor is \$22,950, which will be incurred in Rate Year 1. To promote customer awareness and understanding of the change to term billing, Corning prepared, and the Signatory Parties reviewed, the Implementation Plan (Appendix V) to address the details of the transition to term billing. The Implementation Plan includes an Outreach Plan which, in turn, includes methodologies for informing customers of the change to term billing (*e.g.*, through bill inserts, e-mails and website banners). The Company will provide examples of the outreach documents to Staff and interested parties for review before dissemination to customers. The cost of Outreach Plan bill inserts to be incurred in Rate Year 1 is \$1,200. Within 30 days following an Order approving this Joint Proposal, including approval of conversion to term billings, the Company shall withdraw its petition dated January 31, 2024, filed in Case 21-G-0394, requesting a temporary waiver of certain BTU content requirements in the Commission's Regulations.

14. Rate Issues

a. Revenue Allocation

The provisions associated with the Company's revenue allocation are set forth in detail in Appendix S.⁶¹

b. Rate Design

The Signatory Parties agree that the rates for each of the Rate Years and the levelization surcharge credit/debit rates per therm are shown in Appendix C.⁶² The four-year Rate Plan will begin implementing the phase out of the declining block rates by moving one sixth of the way to

⁶¹ Appendix S, p. 1-2.

⁶² Appendix C, p. 1.

flat rates in each rate year. The implementation of the remaining phase out the declining block rates will be considered within a future rate filing. The bill impacts resulting from the provisions of this Joint Proposal are shown on a levelized basis in Appendix T, with Schedules 1 through 4 corresponding to Rate Years 1 through 4, respectively.

V. CLCPA-RELATED PROVISIONS

The Signatory Parties recognize that there is a need for the Commission to comply with applicable provisions of the Climate Leadership and Community Protection Act (“CLCPA”),⁶³ while, at the same time, ensuring compliance with the provisions of the PSL and other applicable requirements regarding the availability, cost, safety and reliability of gas service provided by local distribution companies such as Corning. The provisions of this joint proposal found in Sections IV.B.11.b and IV.B.12.h, *supra*, and in Appendix X are intended to be consistent with the objectives of the CLCPA and to maintain a balance between those objectives and the pre-existing and continuing obligations of local distributions companies such as the Company. The Signatory Parties acknowledge that the objectives and obligations under the CLCPA are evolving and will require continued attention.

VI. GENERAL PROVISIONS

A. Rate Changes; Reservation of Authority

The Signatory Parties agree that, except pursuant to rate changes permitted by this Section, Corning will not file rates to become effective prior to July 1, 2029. Nothing herein precludes Corning from filing a new base rate case for rates to become effective on or after July 1, 2029.

⁶³ L. 2019, Ch. 106.

Changes to Corning's base delivery service rates during the term of the Rate Plan will not be permitted, except for the changes provided for or detailed in this Joint Proposal, and, subject to Commission approval, changes as a result of the following circumstances: (1) upon the occurrence, at any time, of circumstances that in the judgment of the Commission so threaten, Corning's economic viability or ability to maintain safe, reliable and adequate service as to warrant an exception to the limitations on rate changes provided for or detailed in this Joint Proposal, Corning will be permitted to file for an increase in base delivery service rates; (2) the Signatory Parties recognize that the Company reserves the ability to petition the Commission and the Commission reserves the authority to act on the level of Corning's rates in the event of unforeseen circumstances that, in the Commission's opinion, have such a substantial impact on the range of earnings levels or equity costs envisioned by this Joint Proposal as to render Corning's rates unjust or unreasonable or insufficient for the provision of safe and adequate service; the Company determines that there is a need to seek temporary rate relief pursuant to PSL §§ 66, 72, and 114, as the same may be amended from time to time, if such temporary rate relief is needed to preserve the financial integrity of the Company; a minor change, which has a de minimis revenue effect or which is essentially offset by associated changes within the same customer class so that the difference in revenues that Corning's base delivery service rates are designed to produce overall before such a change is de minimis, may be made to any individual base delivery service rate or rates, with the understanding that, over time, such minor changes may be necessary and that they may continue to be sought during the term of the Rate Plan; and nothing in this Joint Proposal will preclude any Signatory Party from petitioning the Commission for approval of new services, the implementation of new service classifications and/or cancellation of existing service classifications, or rate design or revenue allocation changes

which are not contrary to the agreed upon terms and conditions set forth in this Joint Proposal, and all such changes will be implemented on a revenue-neutral and earnings-neutral basis. The Signatory Parties reserve the right to oppose any filings made by the Company under this Section.

B. Impact of Mandatory Changes

The Signatory Parties agree that, to the extent that mandatory changes not specifically addressed herein due to generic policy decisions of the Commission become effective during the Rate Period covered by the Joint Proposal, the revenue requirement impacts of revenues, expenses and rate base (including income or other federal or State tax expense) for each specific change will be quantified separately and, to the extent that each separate item increases or decreases the utility cost of service by an amount greater than 5% of gas pre-tax utility income annually, it shall be deferred, with interest accruing at the unadjusted customer deposit rate, for refund to or recovery from customers in a manner to be determined by the Commission. The same treatment shall be afforded any externally imposed accounting change; any change in federal, state or local rates, regulation, or precedent governing income, revenue, sales, fees, or franchise taxes; or any legislative, court, or regulatory change, which imposes or modifies existing obligations or duties, including but not limited to implementation of climate-related restrictions and costs. If these conditions are met, the Company will defer the entire amount of the incremental cost changes, with such deferral to be reflected in the next base rate case or in a manner to be determined by the Commission. Changes in costs arising from multiple laws, regulations, or ordinances relating to the same subject matter may be considered as a single change. In the event that these changes occur, Corning shall file a letter with the Secretary to the Commission setting forth the rationale for the deferral and its calculation. Consistent with the

foregoing, the Signatory Parties recognize that generic policy decisions of the Commission, including prescribed accounting treatment, will be applicable to Corning according to their terms unless stayed by the Commission or a court or provided otherwise by the Commission during the Rate Period. All Signatory Parties reserve all of their administrative and judicial rights in connection with such generic proceedings.

C. Provisions Not Separable

The Signatory Parties intend this Joint Proposal to be a complete resolution of all the issues in Case 24-G-0447, and the Company will file tariffs in a manner consistent with the terms of this Joint Proposal. The terms of this Joint Proposal are submitted as an integrated whole. In the event or to the extent that the Commission does not adopt the terms of this Joint Proposal in their entirety, the Signatory Parties shall be free to pursue their respective positions in this proceeding without prejudice, and this Joint Proposal shall not be used in evidence or cited against any such Signatory Party or used for any other purpose. It is also understood that each provision of this Joint Proposal is in consideration and support of all the other provisions, and expressly conditioned upon acceptance by the Commission. Except as set forth herein, none of the Signatory Parties is deemed to have approved, agreed to or consented to any principle, methodology or interpretation of law underlying or supposed to underlie any provision herein.

D. Provisions Not Precedent

The Signatory Parties agree that the terms and provisions of this Joint Proposal apply solely to and are binding only in the context of the purposes and results of this Joint Proposal. None of the terms or provisions of this Joint Proposal, including any methodology or principle utilized herein, and none of the positions taken herein by any Signatory Party may be referred to, cited, or relied upon by any other party in any fashion as precedent or otherwise in any other

proceeding before this Commission or any other regulatory agency or before any court of law for any purpose other than furtherance of the purposes, results, and disposition of matters governed by this Joint Proposal. Concessions made by Signatory Parties on various issues included in this Joint Proposal do not preclude those parties from addressing such issues in other proceedings. This Joint Proposal shall not be construed, interpreted or otherwise deemed in any respect to constitute an admission by any Signatory Party regarding any allegations, contentions or issues raised in this proceeding or addressed in this Joint Proposal.

E. Submission of Proposal

Each Signatory Party agrees to submit this Joint Proposal to the Commission, to support and request its adoption by the Commission, and not to take a position in this proceeding contrary to the agreements set forth herein or to assist another participant in taking such a contrary position in these proceedings. The Signatory Parties believe that the resolution of the issues, as set forth in this Joint Proposal, is just and reasonable and otherwise in accordance with the PSL, the Commission's regulations and applicable Commission precedent. The Signatory Parties believe that this Joint Proposal will satisfy the requirements of PSL § 65(1), that Corning provide safe and adequate service at just and reasonable rates. Any Signatory Party subscribing to some, but not all, of the provisions of this Joint Proposal agrees not to oppose the provisions to which it has not subscribed.

F. Effect of Commission Adoption of Terms of this Proposal

The Signatory Parties agree that no provision of this Joint Proposal or the Commission's adoption of the terms of this Joint Proposal shall in any way abrogate or limit the Commission's statutory authority under the PSL. The Signatory Parties recognize that any Commission adoption of the terms of this Joint Proposal does not waive the Commission's ongoing rights and

responsibilities to enforce its orders and effectuate the goals expressed therein, nor the rights and responsibilities of Staff to conduct investigations or take other actions in furtherance of its duties and responsibilities.

G. Further Assurances

The Signatory Parties recognize that certain provisions of this Joint Proposal require that actions be taken in the future to fully effectuate this Joint Proposal. Accordingly, the Signatory Parties agree to cooperate with each other in good faith in taking such actions. In the event of any disagreement over the interpretation of this Joint Proposal or implementation of any of the provisions of this Joint Proposal, which cannot be resolved informally among the Signatory Parties, such disagreement shall be resolved in the following manner: (a) the Signatory Parties shall promptly convene a conference and in good faith attempt to resolve any such disagreement; and (b) if any such disagreement cannot be resolved by the Signatory Parties, any Signatory Party may petition the Commission for resolution of the disputed matter.

H. Execution

The Signatory Parties agree that this Joint Proposal may be executed in one or more counterparts, all of which taken together shall constitute one and the same instrument which shall be binding upon each Signatory Party when it is executed in counterpart, filed with the Secretary of the Commission and approved by the Commission.

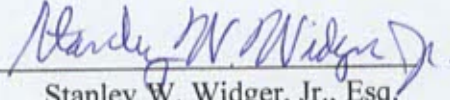
I. Entire Agreement

The Signatory Parties agree that this Joint Proposal, including all attachments, exhibits and appendices, if any, represents the entire agreement of the Signatory Parties with respect to the matters resolved herein.

CASE 24-G-0447 – Joint Proposal

This JOINT PROPOSAL agreed to as of the 17th day of March, 2025.

CORNING NATURAL GAS CORPORATION

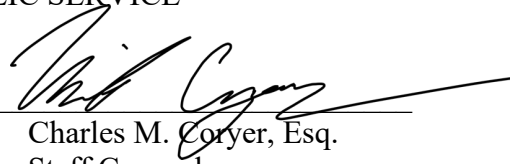
By: 
Stanley W. Widger, Jr., Esq.
Senior Counsel

CASE 24-G-0447 – Joint Proposal

This JOINT PROPOSAL agreed to as of the 17th day of March, 2025.

STAFF OF THE DEPARTMENT OF
PUBLIC SERVICE

By:



Charles M. Coryer, Esq.
Staff Counsel

CASE 24-G-0447 – Joint Proposal

This JOINT PROPOSAL agreed to as of the 17th day of March, 2025, as to the following provisions: Multiple Intervenors supports Article IV(B)(14), Rate Issues. Multiple Intervenors neither supports nor opposes the other provisions of the Joint Proposal.

Multiple Intervenors has concerns about energy affordability generally the impact that these rate increases will have on customers. While the rate levels in the Joint Proposal constitute a reduction from Corning's initial requests, customers will still be burdened by ever-rising utility expenses.

MULTIPLE INTERVENORS

By: 
Amanda DeVito Trinsey, Esq.
Couch White, LLP

Corning Natural Gas Corporation
Case 24-G-0447
Statement of Operating Income
For the Rate Year Ending June 30, 2026

	<u>Rate Year Per Corrections and Updates</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year As Adjusted by JP</u>	<u>Revenue Requirement Adjustment</u>	<u>Rate Year Ending 6/30/2026</u>
Operating Revenues	\$ 32,373,279	1	\$ (409,648)	\$ 31,963,631	\$ 5,399,356	\$ 37,362,987
Purchased Gas	9,635,925	1	(334,722)	9,301,203	-	9,301,203
Operating & Maintenance Expense	12,499,381	2	(1,345,120)	11,154,261	19,575	11,173,835
Depreciation Expense	6,624,800	3	(3,192,466)	3,432,334	-	3,432,334
Accelerated Recovery of Plant	5,023		-	5,023	-	5,023
Taxes Other Than FIT	3,841,635	4	49,748	3,891,383	79,539	3,970,922
Total Operating Expense	<u>32,606,764</u>		<u>(4,822,560)</u>	<u>27,784,204</u>	<u>99,114</u>	<u>27,883,318</u>
Operating Income Before Income Taxes	(233,485)		4,412,912	4,179,427	5,300,242	9,479,669
<u>State Income Taxes</u>						
Current	(146,749)	5A	22,186	(124,563)	344,516	219,953
Deferred	<u>(91,182)</u>	5B	<u>248,747</u>	<u>157,565</u>	<u>-</u>	<u>157,565</u>
Total State Income Taxes	<u>(237,931)</u>		<u>270,933</u>	<u>33,002</u>	<u>344,516</u>	<u>377,518</u>
<u>Federal Income Taxes</u>						
Current	(443,295)	6A	67,019	(376,276)	1,040,703	664,426
Deferred	<u>(294,588)</u>	6B	<u>803,645</u>	<u>509,057</u>	<u>-</u>	<u>509,057</u>
Total Federal Income Taxes	<u>(737,883)</u>		<u>870,664</u>	<u>132,780</u>	<u>1,040,703</u>	<u>1,173,483</u>
Operating Income	742,329		3,271,315	4,013,645	3,915,024	7,928,669
Rate Base	\$ 102,900,595	7	\$ (4,181,910)	\$ 98,718,686		\$ 98,718,686
Rate of Return	<u><u>0.72%</u></u>			<u><u>4.07%</u></u>		<u><u>8.03%</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Schedule of Revenues and Operating and Maintenance Expenses
For the Rate Year Ending June 30, 2026

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	Rate Year Ending 6/30/2026
<u>Operating Revenues</u>				
Total Delivery Revenues	\$ 20,737,540	1A, 1G	\$ (139,415)	\$ 20,598,126
Merchant Function Charge	556,066	1B, 1F	(11,803)	544,263
Total Base Revenues	21,293,606		(151,218)	21,142,389
Gas Costs	9,635,925	1C	(334,722)	9,301,203
Revenue Taxes	455,631	1D	(7,158)	448,472
NYSE&G	457,464		-	457,464
Gas Operating Revenues	31,842,625		(493,098)	31,349,527
<u>Other Gas Revenues</u>				
Customer Discounts Forfeited	113,923		-	113,923
Reconnect Fees	3,940		-	3,940
Misc. Revenues	1,764		-	1,764
Local Production Rev-Imputation Achieved	152,693	1E	83,450	236,143
Accelerated Recovery Plant	5,023		-	5,023
RNG Revenues	253,310		-	253,310
Total Other Gas Revenues	530,653		83,450	614,104
Operating Revenues	\$ 32,373,279		\$ (409,648)	\$ 31,963,631

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	Rate Year Ending 6/30/2026
<u>Operating Expenses</u>				
Purchased Gas Other	\$ (20,571)	2A	\$ 723	\$ (19,848)
Direct Labor	4,689,244	2B	(114,156)	4,575,088
Supervisory & Indirect Labor	29,850	2C	(1,446)	28,404
Vacation Accrual	-		-	-
Insurance Costs	2,358,534	2D	(232,939)	2,125,595
Regulatory Costs	1,571,329	2E	(724,620)	846,709
Pension	722,290		-	722,290
OPEB	67,884		-	67,884
Uncollectible Accounts	112,131		-	112,131
Low Income Program	342,585		-	342,585
Debit Card & Credit Card Fees	114,872		-	114,872
Building Services	217,679	2F	4,697	222,376
Transportation	166,347	2G	(15,109)	151,238
Outside Services	1,203,444	2H	(58,315)	1,145,129
Work Equipment	205,383	2I	(9,952)	195,431
Other O&M Costs	718,381	2J	(126,818)	591,563
Productivity	-	2K	(67,184)	(67,184)
Total Operating Expense	\$ 12,499,381		\$ (1,345,120)	\$ 11,154,261

Corning Natural Gas Corporation
Case 24-G-0447
Depreciation Summary
For the Rate Year Ending June 30, 2026

	<u>Rate Year Per Corrections and Updates</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year Ending 6/30/2026</u>
Depreciation Expense	\$ 6,624,800	3	\$ (3,192,466)	\$ 3,432,334
Depreciation - Accelerated Recovery of Plant	5,023		-	5,023
Total Depreciation	<u>\$ 6,629,823</u>		<u>\$ (3,192,466)</u>	<u>\$ 3,437,357</u>

Corning Natural Gas Corporation
Case 24-G-0447
Taxes Other than Income Taxes
For the Rate Year Ending June 30, 2026

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	As Adjusted by JP	Revenue Requirement Adjustment	Rate Year Ending 6/30/2026
Property Tax	\$ 3,090,126	4A	\$ 84,018	\$ 3,174,144	\$ -	\$ 3,174,144
Payroll Taxes	295,879	4B	(27,112)	268,767	-	268,767
Revenue Taxes	455,631	4C	(7,158)	448,472	79,539	528,011
Taxes Other Than Income Taxes	\$ 3,841,635		\$ 49,748	\$ 3,891,383	\$ 79,539	\$ 3,970,922

Corning Natural Gas Corporation
Case 24-G-0447
Rate Base Summary
For the Rate Year Ending June 30, 2026

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	Rate Year Ending 6/30/2026
<u>Net Utility Plant</u>				
Plant in Service	\$ 139,149,416	7A	\$ (122,254)	\$ 139,027,162
CWIP-Non Interest Bearing	4,326,246	7A	68,590	4,394,837
Plant Allocated to Subsidiaries Operations	(816,816)		-	(816,816)
<u>Plant Reserves</u>				
Normal Depreciation	(37,771,303)	7B	2,504,092	(35,267,212)
Leak Prone Pipe (LPP) Recovery	-	7B	(1,360,918)	(1,360,918)
Accelerated Recovery-Root Well/ Upgrades	(2,689,522)		-	(2,689,522)
Accelerated Recovery-Virgil	(1,000,000)		-	(1,000,000)
Accelerated Recovery-Bath	(1,697,072)		-	(1,697,072)
Accelerated Recovery-Other	(80,258)	7B	874	(79,384)
Total Net Plant	99,420,690		1,090,385	100,511,075
<u>Working Capital</u>				
Material and Supplies	5,528,821	7C	(1,278,821)	4,250,000
Prepayments	912,924		-	912,924
Cash Working Capital	1,272,454	7D	(96,798)	1,175,656
Total Working Capital	7,714,199		(1,375,619)	6,338,580
Deferred Debits	4,486,061	7E	(2,410,718)	2,075,343
Deferred Credits	(557,505)	7F	(45,840)	(603,345)
Unamortized Debt Discount & Expense	1,373,513		-	1,373,513
Accumulated Deferred Income Taxes	(13,007,269)	7G	925,976	(12,081,292)
Total Rate Base	99,429,690		(1,815,816)	97,613,874
Earnings Base Capitalization Adjustment	3,470,905	7H	(2,366,093)	1,104,812
Rate Base as Adjusted	\$ 102,900,595		\$ (4,181,910)	\$ 98,718,686

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2026

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	Rate Year Ending 6/30/2026
Operating Income Before Income Taxes	\$ (233,485)		\$ 4,412,912	\$ 4,179,427
Interest Expense	(3,280,398)		(146,699)	(3,427,096)
Excess Depreciation - not allowed per NYPSC	(151,619)		-	(151,619)
Book Depreciation Expense	6,629,823		(3,192,466)	3,437,357
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	17,387		-	17,387
Safety & Reliability Shortfall	25,211		-	25,211
Customer Affiliate Allocation Shortfall	15,070		-	15,070
Customer Make Whole Increase 20-G-0101	15,791		-	15,791
Rate Case 2016	21,744		-	21,744
Fixed Interest	102,623		-	102,623
Low Income Credit	13,349		-	13,349
FIT Refund	154,566		-	154,566
Rate Case 2019	109,163		-	109,163
Deferred Net Plant Due	(3,468)		-	(3,468)
Amortization of Gas Specialist Wage Differential	-		(583)	(583)
2016 Regulatory Liability	(1,460)		(2,409)	(3,869)
2017 Regulatory Liability	(3,324)		-	(3,324)
2018 Regulatory Liability	(15,985)		-	(15,985)
2019 Regulatory Liability	(9,324)		(8,224)	(17,548)
2020 Regulatory Liability	(10,055)		-	(10,055)
2021 Regulatory Liability	(32,565)		17,139	(15,426)
2022 Regulatory Liability	(1,797)		(17,968)	(19,765)
Reg. Liability Reserve (PPP Loan)	(98,010)		-	(98,010)
Rate Case 2021	138,000		-	138,000
Gas Systems Benefit Charge	3,381		-	3,381
Def Debit Gas Planning Costs	287,500		(191,893)	95,607
Def Debit Deferred Interest 2024	452,241		(452,241)	-
Amortization Prior Period Interest on OPEBS	(30,564)		-	(30,564)
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	75,000		(25,725)	49,275
Current Period Interest on FASB 106	-		(47,900)	(47,900)
Rate Case Sur-Asset	-		2,740	2,740
2022 Positive Revenue Adjustment	-		2,463	2,463
2023 Positive Revenue Adjustment	-		5,216	5,216
2023 Negative Revenue Adjustment	-		(13,039)	(13,039)
Total Adjustments for Taxable Income	\$ (2,024,193)		\$ (4,071,589)	\$ (6,095,782)
Taxable Income	\$ (2,257,678)		\$ 341,324	\$ (1,916,354)
Rate	6.50%		6.50%	6.50%
Total Current State Income Tax	\$ (146,749)	5A	\$ 22,186	\$ (124,563)

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2026

	<u>Rate Year Per Corrections and Updates</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year Ending 6/30/2026</u>
ADR Normalized	\$ (882)		\$ -	\$ (882)
ACRS Normalized	31,649		207,510	239,159
Rev Proc. 2023-15 Tax Deduction	(32,356)		-	(32,356)
Customer Incentive	(1,130)		-	(1,130)
Safety & Reliability Shortfall	(1,639)		-	(1,639)
Customer Affiliate Allocation Shortfall	(980)		-	(980)
Customer Make Whole Increase 20-G-0101	(1,026)		-	(1,026)
Rate Case 2016	(1,413)		-	(1,413)
Fixed Interest	(6,670)		-	(6,670)
Low Income Credit	(868)		-	(868)
FIT Refund	(10,047)		-	(10,047)
Rate Case 2019	(7,096)		-	(7,096)
Deferred Net Plant Due	225		-	225
Amortization of Gas Specialist Wage Differential	-		38	38
2016 Regulatory Liability	95		157	251
2017 Regulatory Liability	216		-	216
2018 Regulatory Liability	1,039		-	1,039
2019 Regulatory Liability	606		535	1,141
2020 Regulatory Liability	654		-	654
2021 Regulatory Liability	2,117		(1,114)	1,003
2022 Regulatory Liability	117		1,168	1,285
Reg. Liability Reserve (PPP Loan)	6,371		(6,371)	-
Rate Case 2021	(8,970)		-	(8,970)
Gas Systems Benefit Charge	(220)		-	(220)
Def Debit Gas Planning Costs	(18,688)		12,473	(6,214)
Def Debit Deferred Interest 2024	(29,396)		29,396	-
Amortization Prior Period Interest on OPEBS	1,987		-	1,987
Amortization Prior Period OPEB Audit Adjustment 2024	(490)		-	(490)
Amortization Prior Period Pension Audit Adjustment 2024	(9,512)		-	(9,512)
Rate Case 2024	(4,875)		1,672	(3,203)
Current Period Interest on FASB 106	-		3,114	3,114
Rate Case Sur-Asset	-		(178)	(178)
2022 Positive Revenue Adjustment	-		(160)	(160)
2023 Positive Revenue Adjustment	-		(339)	(339)
2023 Negative Revenue Adjustment	-		848	848
Dalrymple Monthly Entry	(1,618)		-	(1,618)
Compressor	70,407		-	70,407
Dalrymple Monthly Entry	1,618		-	1,618
Compressor	(70,407)		-	(70,407)
Total Deferred State Income Tax	\$ (91,182)	5B	\$ 248,747	\$ 157,565

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2026

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	Rate Year Ending 6/30/2026
Operating Income Before Income Taxes	\$ (233,485)		\$ 4,412,912	\$ 4,179,427
SIT Current	146,749		(22,186)	124,563
Interest Expense	(3,280,398)		(146,699)	(3,427,096)
Amort of Excess Book Depr Reserve	(151,619)		-	(151,619)
Book Depreciation Expense	6,629,823		(3,192,466)	3,437,357
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	17,387		-	17,387
Safety & Reliability Shortfall	25,211		-	25,211
Customer Affiliate Allocation Shortfall	15,070		-	15,070
Customer Make Whole Increase 20-G-0101	15,791		-	15,791
Rate Case 2016	21,744		-	21,744
Fixed Interest	102,623		-	102,623
Low Income Credit	13,349		-	13,349
FIT Refund	154,566		-	154,566
Rate Case 2019	109,163		-	109,163
Deferred Net Plant Due	(3,468)		-	(3,468)
Amortization of Gas Specialist Wage Differential	-		(583)	(583)
2016 Regulatory Liability	(1,460)		(2,409)	(3,869)
2017 Regulatory Liability	(3,324)		-	(3,324)
2018 Regulatory Liability	(15,985)		-	(15,985)
2019 Regulatory Liability	(9,324)		(8,224)	(17,548)
2020 Regulatory Liability	(10,055)		-	(10,055)
2021 Regulatory Liability	(32,565)		17,139	(15,426)
2022 Regulatory Liability	(1,797)		(17,968)	(19,765)
Reg. Liability Reserve (PPP Loan)	(98,010)		-	(98,010)
Rate Case 2021	138,000		-	138,000
Gas Systems Benefit Charge	3,381		-	3,381
Def Debit Gas Planning Costs	287,500		(191,893)	95,607
Def Debit Deferred Interest 2024	452,241		(452,241)	-
Amortization Prior Period Interest on OPEBS	(30,564)		-	(30,564)
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	75,000		(25,725)	49,275
Current Period Interest on FASB 106	-		(47,900)	(47,900)
Rate Case Sur-Asset	-		2,740	2,740
2022 Positive Revenue Adjustment	-		2,463	2,463
2023 Positive Revenue Adjustment	-		5,216	5,216
2023 Negative Revenue Adjustment	-		(13,039)	(13,039)
Total Adjustments to Taxable Income	\$ (1,877,444)		\$ (4,093,775)	\$ (5,971,219)
Taxable Income	\$ (2,110,929)		\$ 319,138	\$ (1,791,791)
Rate	21.00%		21.00%	21.00%
Total Current Federal Income Tax	\$ (443,295)	6A	\$ 67,019	\$ (376,276)

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2026

	Rate Year Per Corrections and Updates	Adj No.	JP Adjustments	Rate Year Ending 6/30/2026
ADR Normalized	\$ (2,851)		\$ -	\$ (2,851)
ACRS Normalized	102,251		670,418	772,669
Rev Proc. 2023-15 Tax Deduction	(104,533)		-	(104,533)
Customer Incentive	(3,651)		-	(3,651)
Safety & Reliability Shortfall	(5,294)		-	(5,294)
Customer Affiliate Allocation Shortfall	(3,165)		-	(3,165)
Customer Make Whole Increase 20-G-0101	(3,316)		-	(3,316)
Rate Case 2016	(4,566)		-	(4,566)
Fixed Interest	(21,551)		-	(21,551)
Low Income Credit	(2,803)		-	(2,803)
FIT Refund	(32,459)		-	(32,459)
Rate Case 2019	(22,924)		-	(22,924)
Deferred Net Plant Due	728		-	728
Amortization of Gas Specialist Wage Differential	-		122	122
2016 Regulatory Liability	307		506	812
2017 Regulatory Liability	698		-	698
2018 Regulatory Liability	3,357		-	3,357
2019 Regulatory Liability	1,958		1,727	3,685
2020 Regulatory Liability	2,112		-	2,112
2021 Regulatory Liability	6,839		(3,599)	3,239
2022 Regulatory Liability	377		3,773	4,151
Reg. Liability Reserve (PPP Loan)	20,582		(20,582)	-
Rate Case 2021	(28,980)		-	(28,980)
Gas Systems Benefit Charge	(710)		-	(710)
Def Debit Gas Planning Costs	(60,375)		40,298	(20,077)
Def Debit Deferred Interest 2024	(94,971)		94,971	-
Amortization Prior Period Interest on OPEBS	6,418		-	6,418
Amortization Prior Period OPEB Audit Adjustment 2024	(1,583)		-	(1,583)
Amortization Prior Period Pension Audit Adjustment 2024	(30,732)		-	(30,732)
Rate Case 2024	(15,750)		5,402	(10,348)
Current Period Interest on FASB 106	-		10,059	10,059
Rate Case Sur-Asset	-		(575)	(575)
2022 Positive Revenue Adjustment	-		(517)	(517)
2023 Positive Revenue Adjustment	-		(1,095)	(1,095)
2023 Negative Revenue Adjustment	-		2,738	2,738
Total Deferred Federal Income Tax	\$ (294,588)	6B	\$ 803,645	\$ 509,057

Corning Natural Gas Corporation
Case 24-G-0447
Cost of Capital
For the Rate Year Ending June 30, 2026

Per Company Corrections and Updates	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 40,762,893	44.89%	7.11%	3.19%	3.19%
Short Term Debt	5,834,486	6.42%	6.21%	0.40%	0.40%
Customer Deposit	143,925	0.16%	3.70%	0.01%	0.01%
Common Equity	44,071,262	48.53%	10.60%	5.14%	6.96%
Total	\$ 90,812,566	100.00%		8.74%	10.56%

Per Joint Proposal - Rate Year 1	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2026

<u>Adj. No.</u>	<u>Description of Adjustment</u>		<u>Amount</u>
<u>Adj. 1</u>	<u>Operating Revenues</u>		
A.	Delivery Revenues - To reflect Staff's Rate Year sales forecast.	(120,387)	
B.	MFC - To match uncollectible rate of 0.3630%.	(14,237)	
C.	Purchased Gas - To reflect update to Staff's Rate Year sales forecast.	(334,722)	
D.	Revenue Taxes - To reflect adjustment to sales forecast.	(7,158)	
E.	Local Production Revenues - To reflect last 12 months of revenue data.	83,450	
F.	For Settlement Purposes - to accept Company's MFC adjustment.	2,434	
G.	Delivery Revenues - to update sales forecast.	(19,028)	(409,648)
<u>Adj. 2</u>	<u>Operations and Maintenance</u>		
A.	Purchased Gas Other		
(1)	To reflect update to Staff's Rate Year forecast.	723	723
B.	Direct Labor		
(1)	To reflect removal of the Operational Budget Analyst from the Rate Year forecast.	(3,096)	
(2)	To reflect removal of three part time summer help employees from the Rate Year forecast.	(19,719)	
(3)	To reflect removal of Officer Incentive Compensation from the Rate Year forecast.	(82,442)	
(4)	To reflect removal of Non-Officer Incentive Compensation from the Rate Year forecast.	(132,441)	
(5)	To reflect tracking adjustment to capitalized labor.	(15,472)	
(6)	For Settlement Purposes - to reflect addition of one part-time summer employee.	6,572	
(7)	Additional Information Received during Settlement - To reflect Non-Officer Incentive Compensation.	132,441	(114,156)
C.	Supervisory and Indirect Labor		
(1)	To reflect Staff's general inflation.	(1,556)	
(2)	To reflect update to Staff's general inflation.	110	(1,446)
D.	Insurance		
(1)	To reflect latest known property and liability insurance costs and Staff's inflation.	36,415	
(2)	To reflect removal of one-time expenses, New York insurance surcharge and meeting fee.	(24,244)	
(3)	To reflect latest known health and benefits and Staff's inflation.	111,036	
(4)	To reflect health, dental, and life insurance for 2 additional employees.	(135,237)	
(5)	For Settlement Purposes - to add \$2,000 opt-out payment for senior attorney.	2,000	
(6)	To update and correct latest known health insurance as of January 2025.	(244,303)	
(7)	For Settlement Purposes - to remove \$2,000 opt-out payment for senior attorney.	(2,000)	
(8)	For Settlement Purposes - to add health insurance for senior attorney.	20,397	
(9)	To reflect update to Staff's general inflation for general insurance.	2,998	(232,939)
E.	Regulatory		
(1)	To reflect removal of Deferred Interest Deferral, \$1,808,964.	(452,241)	
(2)	To reflect removal of Gas Planning Costs Deferral, \$1,150,000.	(287,500)	
(3)	To reflect reduction to 2024 Rate Case Expense for the accel. dep. study and post filing costs.	(25,725)	
(4)	To reflect reduction to Rate Case Sur Asset by \$106,115 for costs already recovered.	2,740	
(5)	To reflect addition of \$9,583 PRA.	2,396	
(6)	To reflect addition of \$20,862 PRA.	5,216	
(7)	To reflect amortization expense for Gas Supply Specialist.	(583)	
(8)	To reflect amortization expense for 2016 Regulatory Liability.	(2,409)	
(9)	To reflect amortization expense for 2019 Regulatory Liability.	(8,224)	
(10)	To reflect amortization expense for Current Period Interest on FASB 106.	(47,900)	
(11)	To reflect update to 2022 Regulatory Liability.	(17,968)	
(12)	To reflect update to 2021 Regulatory Liability.	7,713	
(13)	To reflect addition of \$52,155 NRA.	(13,039)	
(14)	To reflect latest known PSC Assessment and Staff's general inflation.	7,149	
(15)	To reflect actual invoices received to date for Gas Long Term Planning.	95,607	
(16)	To update 2021 Regulatory Liability.	9,426	
(17)	To reflect update to Staff's general inflation for PSC Assessment.	722	(724,620)
F.	Building Services		
(1)	To reflect Staff's general inflation.	3,839	
(2)	To reflect update to Staff's general inflation.	858	4,697
G.	Transportation		
(1)	To reflect removal of double-count of depreciation expense.	(6,679)	
(2)	To reflect removal of inflation on double-count of depreciation expense.	(728)	

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Summary of Adjustments
For the Rate Year Ending June 30, 2026

G. Transportation cont.		
(3) To reflect Staff's general inflation.	(8,285)	
(4) To reflect update to Staff's general inflation.	583	(15,109)
H. Outside Services		
(1) To reflect Staff's general inflation.	(62,732)	
(2) To reflect update to Staff's general inflation.	4,417	(58,315)
I. Work Equipment		
(1) To reflect Staff's general inflation.	(10,706)	
(2) To reflect update to Staff's general inflation.	754	(9,952)
J. Other O&M		
(1) To reflect removal of summer picnic and sponsorship costs.	(5,647)	
(2) To reflect removal of lobbying costs.	(7,538)	
(3) To reflect removal of non reoccurring expense for investigation services.	(23,949)	
(4) To reflect removal of accrued construction overhead.	(15,983)	
(5) To reflect removal of costs associated with gifts - petty cash.	(11,534)	
(6) To reflect removal of inflation on all Other O&M items above.	(7,045)	
(7) To reflect Staff's general inflation.	(57,405)	
(8) To reflect update to Staff's general inflation.	2,282	(126,818)
K. Productivity		
(1) To reflect 1% productivity to labor, benefits, and payroll tax, and to track other adjustments.	(69,634)	
(2) To reflect updated 1% productivity on tracking adjustments.	2,450	(67,184)
Total O&M Expense Adjustments		(1,345,120)
Adj. 3 Depreciation Expense		
A. To adjust depreciation expense.	(3,277,416)	
B. For Settlement Purposes - To reflect increased CAPEX spending related to transportation equipment.	7,198	
C. For Settlement Purposes - To reflect increase in net salvage 5 percentage points (-10% to -15%).	77,752	(3,192,466)
Adj. 4 Taxes Other Income Taxes		
A. Property Taxes		
(1) To reflect adjustment for \$250,000 Tax Abatement.	(250,000)	
(2) To reflect adjustment for Economic Obsolescence.	(102,070)	
(3) To reflect adjustment for inflation.	186,088	
(4) For Settlement Purposes - to remove \$250,000 Tax Abatement.	250,000	84,018
B. Payroll Tax		
(1) To reflect tracking adjustment for labor adjustments.	(27,112)	(27,112)
C. Revenue Taxes		
(1) To reflect tracking adjustment for sales revenue.		(7,158)
Total Taxes other than Income Tax Adjustments		49,748
Adj. 5 New York State Income Tax		
A. Current Taxes		
(1) To reflect tracking adjustment for New York State Income Tax.		22,186
B. Deferred Taxes		
(1) To reflect deferred tax effect of New York State Income Tax adjustments.		248,747
Adj. 6 Federal Income Tax		
A. Current Taxes		
(1) To reflect tracking adjustment for Federal Income Tax.		67,019
B. Deferred Taxes		
(1) To reflect deferred tax effect of Federal Income Tax adjustments.		803,645
Adj. 7 Rate Base		
A. Net Utility Plant		
(1) To reflect Staff's Plant in Service.	(188,745)	

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Summary of Adjustments
For the Rate Year Ending June 30, 2026

A. Net Utility Plant cont.		
(2)	To reflect Staff's CWIP - non-interest bearing.	63,231
(3)	For Settlement Purposes - Plant - To reflect acceptance of transportation equipment differences.	66,491
(4)	For Settlement Purposes - CWIP - To reflect acceptance of transportation equipment differences.	5,360
		<u>(53,663)</u>
B. Plant Reserves		
(1)	To reflect Staff's Normal Depreciation.	2,546,084
(2)	To reflect Staff's LPP Recovery.	(1,360,918)
(3)	To reflect Staff's Accelerated Recovery - Other.	874
(4)	For Settlement Purposes - To reflect acceptance of transportation equipment differences.	(3,373)
(5)	For Settlement Purposes - To reflect increase in net salvage 5 percentage points (-10% to -15%).	(38,619)
		<u>1,144,048</u>
C. Materials and Supplies		
(1)	To reflect a 4-year average of materials and supplies.	(2,130,477)
(2)	For Settlement Purposes - To reflect at \$4.25 million.	851,656
		<u>(1,278,821)</u>
D. Cash Working Capital		
(1)	To reflect tracking adjustment for working capital.	(96,798)
		<u>(96,798)</u>
E. Deferred Debits		
(1)	To reflect removal of Deferred Interest Deferral, \$1,808,964.	(1,582,844)
(2)	To reflect removal of Gas Planning Costs Deferral, \$1,150,000.	(1,006,250)
(3)	To reflect reduction to 2024 Rate Case Expense for the accel. dep. study and post filing costs.	(90,037)
(4)	To reflect reduction to Rate Case Sur Asset by \$106,115 for costs already recovered.	(92,851)
(5)	To reflect addition of \$9,583 PRA.	8,385
(6)	To reflect addition of \$20,862 PRA.	18,254
(7)	To reflect actual invoices received to date for Gas Long Term Planning.	334,625
		<u>(2,410,718)</u>
F. Deferred Credits		
(1)	To reflect correct balance for 2016 Regulatory Liability.	753
(2)	To reflect correct balance for 2019 Regulatory Liability.	1,942
(3)	To reflect update to 2022 Regulatory Liability.	(62,887)
(4)	To reflect update to 2021 Regulatory Liability.	26,995
(5)	To reflect addition of \$52,155 NRA.	(45,636)
(6)	To update 2021 Regulatory Liability.	32,993
		<u>(45,840)</u>
G. Deferred Taxes Amount		
(1)	To reflect removal of Deferred Interest Deferral, \$1,808,964.	435,282
(2)	To reflect removal of Gas Planning Costs Deferral, \$1,150,000.	276,719
(3)	To reflect reduction to 2024 Rate Case Expense for the accel. dep. study and post filing costs.	24,760
(4)	To reflect reduction to Rate Case Sur Asset by \$106,115 for costs already recovered.	25,534
(5)	To reflect addition of \$9,583 PRA.	(2,306)
(6)	To reflect deferred taxes on Prior Period Pension Audit Adj. 2024.	(140,856)
(7)	To reflect deferred taxes on Prior Period OPEB Audit Adj. 2024.	(7,256)
(8)	To reflect addition of \$20,862 PRA.	(5,020)
(9)	To reflect correct balance for 2016 Regulatory Liability.	(207)
(10)	To reflect correct balance for 2019 Regulatory Liability.	(534)
(11)	To reflect removal of deferred taxes for PPP Loan.	(40,429)
(12)	To reflect update to 2022 Regulatory Liability.	17,294
(13)	To reflect update to 2021 Regulatory Liability.	(7,424)
(14)	To reflect addition of \$52,155 NRA.	12,550
(15)	To reflect actual invoices received to date for Gas Long Term Planning.	(92,022)
(16)	To update 2021 Regulatory Liability.	(9,073)
(17)	To reflect the ADSIT impact related to Staff's \$(3,192,466) depreciation adjustment.	103,755
(18)	To reflect the ADFIT impact related to Staff's \$(3,192,466) depreciation adjustment.	335,209
		<u>925,976</u>
H. Earnings Base Capitalization Adjustment - Average Capitalization		
(1)	To reflect removal of GAC closed balance.	(167,173)
(2)	To reflect removal of GAC open balance.	188,147
(3)	To reflect removal of Supplier Refunds.	(90,362)
(4)	To reflect removal of Prepayment - Insurance.	(126,509)
(5)	To reflect removal of Additional Paid-In-Capital.	(3,275,008)
(6)	For Settlement Purposes - To accept Company position on GAC closed balance.	167,173
(7)	For Settlement Purposes - Counter adjustment to GAC closed balance to be consistent with Staff Testimony on APIC.	(167,173)

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Summary of Adjustments
For the Rate Year Ending June 30, 2026

H.	Earnings Base Capitalization Adjustment - Average Capitalization cont.		
(8)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Common Stock.	8,654,681	
(9)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Retained Earnings.	(755,288)	
(10)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Long Term Debt.	2,209,074	
(11)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Short Term Notes Payable.	(1,053,957)	
(12)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Customer Deposits.	(3,437)	
(13)	For Settlement Purposes - To Adjust Supplier Refunds.	90,362	
(14)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Gas Stored Underground.	(324,321)	
(14)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Capitalization Supporting Costs not included in Base Rates.	2,087,299	
(15)	For Settlement Purposes - To Adjust Prepayment - Insurance.	126,509	
(16)	For Settlement Purposes - To Set EBCAP Adjustment based on Year ending December 2024 - Rate Base.	6,400,154	(2,366,093)
	Total Rate Base Adjustments		(4,181,910)

Corning Natural Gas Corporation
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Statement of Operating Income
For the Rate Year Ending June 30, 2027

	<u>Rate Year Ending 6/30/2026</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year As Adjusted by JP</u>	<u>Revenue Requirement Adjustment</u>	<u>Rate Year Ending 6/30/2027</u>
Operating Revenues	\$ 37,362,987	1	\$ 81,773	\$ 37,444,760	\$ 582,505	\$ 38,027,265
Purchased Gas	9,301,203		-	9,301,203	-	9,301,203
Operating & Maintenance Expense	11,173,836	2	212,204	11,386,040	2,112	11,388,152
Depreciation Expense	3,432,334	3	257,225	3,689,559	-	3,689,559
Accelerated Recovery of Plant	5,023		-	5,023	-	5,023
Taxes Other Than FIT	3,970,922	4	29,134	4,000,056	8,581	4,008,637
Total Operating Expense	<u>27,883,318</u>		<u>498,563</u>	<u>28,381,881</u>	<u>10,693</u>	<u>28,392,574</u>
Operating Income Before Income Taxes	9,479,669		(416,790)	9,062,879	571,812	9,634,691
<u>State Income Taxes</u>						
Current	219,953	5A	(13,906)	206,047	37,168	243,214
Deferred	157,565	5B	(16,925)	140,640	-	140,640
Total State Income Taxes	<u>377,518</u>		<u>(30,831)</u>	<u>346,687</u>	<u>37,168</u>	<u>383,855</u>
<u>Federal Income Taxes</u>						
Current	664,426	6A	(42,007)	622,419	112,275	734,694
Deferred	509,057	6B	(54,680)	454,377	-	454,377
Total Federal Income Taxes	<u>1,173,483</u>		<u>(96,687)</u>	<u>1,076,796</u>	<u>112,275</u>	<u>1,189,071</u>
Operating Income	7,928,668		(289,272)	7,639,396	422,369	8,061,765
Rate Base	\$ 98,718,686	7	\$ 1,657,169	\$ 100,375,855		\$ 100,375,855
Rate of Return	<u><u>8.03%</u></u>			<u><u>7.61%</u></u>		<u><u>8.03%</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Schedule of Revenues and Operating and Maintenance Expenses
For the Rate Year Ending June 30, 2027

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	Rate Year Ending 6/30/2027
<u>Operating Revenues</u>				
Total Delivery Revenues	\$ 25,917,943	1A	\$ 80,586	\$ 25,998,529
Merchant Function Charge	544,263		-	544,263
Total Base Revenues	26,462,206		80,586	26,542,792
Gas Costs	9,301,203		-	9,301,203
Revenue Taxes	528,011	1B	1,187	529,198
NYSE&G	457,464		-	457,464
Gas Operating Revenues	36,748,883		81,773	36,830,657
<u>Other Gas Revenues</u>				
Customer Discounts Forfeited	113,923		-	113,923
Reconnect Fees	3,940		-	3,940
Misc. Revenues	1,764		-	1,764
Local Production Rev-Imputation Achieved	236,143		-	236,143
Accelerated Recovery Plant	5,023		-	5,023
RNG Revenues	253,310		-	253,310
Total Other Gas Revenues	614,104		-	614,104
Operating Revenues	\$ 37,362,987		\$ 81,773	\$ 37,444,760

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	Rate Year Ending 6/30/2027
<u>Operating Expenses</u>				
Purchased Gas Other	\$ (19,848)		\$ -	\$ (19,848)
Direct Labor	4,575,088	2A	245,023	4,820,111
Supervisory & Indirect Labor	28,404	2B	648	29,052
Vacation Accrual	-		-	-
Insurance Costs	2,125,595	2C	66,434	2,192,029
Regulatory Costs	846,709	2D	7,429	854,138
Pension	722,290	2E	(159,063)	563,227
OPEB	67,884	2F	742	68,626
Uncollectible Accounts	131,706		-	131,706
Low Income Program	342,585		-	342,585
Debit Card & Credit Card Fees	114,872		-	114,872
Building Services	222,376	2G	5,075	227,450
Transportation	151,238	2H	3,451	154,689
Outside Services	1,145,129	2I	26,132	1,171,261
Work Equipment	195,431	2J	4,460	199,891
Other O&M Costs	591,563	2K	13,499	605,062
Productivity	(67,184)	2L	(1,626)	(68,810)
Total Operating Expense	\$ 11,173,836		\$ 212,204	\$ 11,386,040

Corning Natural Gas Corporation
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Depreciation Summary
For the Rate Year Ending June 30, 2027

	<u>Rate Year</u> <u>Ending 6/30/2026</u>	<u>Adj</u> <u>No.</u>	<u>JP</u> <u>Adjustments</u>	<u>Rate Year</u> <u>Ending 6/30/2027</u>
Depreciation Expense	\$ 3,432,334	3	\$ 257,225	\$ 3,689,559
Depreciation - Accelerated Recovery of Plant	5,023		-	5,023
Total Depreciation	<u>\$ 3,437,357</u>		<u>\$ 257,225</u>	<u>\$ 3,694,582</u>

Corning Natural Gas Corporation
Case 24-G-0447
Taxes Other than Income Taxes
For the Rate Year Ending June 30, 2027

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	As Adjusted by JP	Revenue Requirement Adjustment	Rate Year Ending 6/30/2027
Property Tax	\$ 3,174,144		\$ -	\$ 3,174,144	\$ -	\$ 3,174,144
Payroll Taxes	268,767	4A	27,947	296,714	-	296,714
Revenue Taxes	528,011	4B	1,187	529,198	8,581	537,779
Taxes Other Than Income Taxes	\$ 3,970,922		\$ 29,134	\$ 4,000,056	\$ 8,581	\$ 4,008,637

Corning Natural Gas Corporation
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Rate Base Summary
For the Rate Year Ending June 30, 2027

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	Rate Year Ending 6/30/2027
<u>Net Utility Plant</u>				
Plant in Service	\$ 139,027,162	7A	\$ 6,250,671	\$ 145,277,833
CWIP-Non Interest Bearing	4,394,837	7A	(84,866)	4,309,971
Plant Allocated to Subsidiaries Operations	(816,816)		-	(816,816)
<u>Plant Reserves</u>				
Normal Depreciation	(35,267,212)	7B	(3,173,330)	(38,440,542)
Leak Prone Pipe (LPP) Recovery	(1,360,918)	7B	(388,838)	(1,749,756)
Accelerated Recovery-Root Well/ Upgrades	(2,689,522)		-	(2,689,522)
Accelerated Recovery-Virgil	(1,000,000)		-	(1,000,000)
Accelerated Recovery-Bath	(1,697,072)		-	(1,697,072)
Accelerated Recovery-Other	(79,384)	7B	(5,245)	(84,629)
Total Net Plant	<u>100,511,075</u>		<u>2,598,391</u>	<u>103,109,466</u>
<u>Working Capital</u>				
Material and Supplies	4,250,000	7C	(500,000)	3,750,000
Prepayments	912,924		-	912,924
Cash Working Capital	1,175,656	7D	45,387	1,221,043
Total Working Capital	<u>6,338,580</u>		<u>(454,613)</u>	<u>5,883,967</u>
Deferred Debits	2,075,343	7E	(935,555)	1,139,788
Deferred Credits	(603,345)	7F	275,978	(327,367)
Unamortized Debt Discount & Expense	1,373,513		-	1,373,513
Accumulated Deferred Income Taxes	(12,081,292)	7G	172,968	(11,908,324)
Total Rate Base	97,613,874		1,657,169	99,271,043
Earnings Base Capitalization Adjustment	1,104,812		-	1,104,812
Rate Base as Adjusted	<u><u>\$ 98,718,686</u></u>		<u><u>\$ 1,657,169</u></u>	<u><u>\$ 100,375,855</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2027

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	Rate Year Ending 6/30/2027
Operating Income Before Income Taxes	\$ 9,479,669		\$ (416,790)	\$ 9,062,879
Interest Expense	(3,427,096)		(57,530)	(3,484,626)
Excess Depreciation - not allowed per NYPSC	(151,619)		-	(151,619)
Book Depreciation Expense	3,437,357		257,225	3,694,582
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	17,387		-	17,387
Safety & Reliability Shortfall	25,211		-	25,211
Customer Affiliate Allocation Shortfall	15,070		-	15,070
Customer Make Whole Increase 20-G-0101	15,791		-	15,791
Rate Case 2016	21,744		-	21,744
Fixed Interest	102,623		-	102,623
Low Income Credit	13,349		-	13,349
FIT Refund	154,566		-	154,566
Rate Case 2019	109,163		14	109,177
Deferred Net Plant Due	(3,468)		-	(3,468)
Amortization of Gas Specialist Wage Differential	(583)		61	(522)
2016 Regulatory Liability	(3,869)		-	(3,869)
2017 Regulatory Liability	(3,324)		-	(3,324)
2018 Regulatory Liability	(15,985)		-	(15,985)
2019 Regulatory Liability	(17,548)		-	(17,548)
2020 Regulatory Liability	(10,055)		-	(10,055)
2021 Regulatory Liability	(15,426)		-	(15,426)
2022 Regulatory Liability	(19,765)		-	(19,765)
Reg. Liability Reserve (PPP Loan)	(98,010)		-	(98,010)
Rate Case 2021	138,000		-	138,000
Gas Systems Benefit Charge	3,381		-	3,381
Def Debit Gas Planning Costs	95,607		-	95,607
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	(30,564)		3,080	(27,484)
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	49,275		-	49,275
Current Period Interest on FASB 106	(47,900)		-	(47,900)
Rate Case Sur-Asset	2,740		-	2,740
2022 Positive Revenue Adjustment	2,463		-	2,463
2023 Positive Revenue Adjustment	5,216		-	5,216
2023 Negative Revenue Adjustment	(13,039)		-	(13,039)
Total Adjustments for Taxable Income	\$ (6,095,782)		\$ 202,850	\$ (5,892,932)
Taxable Income	\$ 3,383,887		\$ (213,940)	\$ 3,169,947
Rate	6.50%		6.50%	6.50%
Total Current State Income Tax	\$ 219,953	5A	\$ (13,906)	\$ 206,047

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2027

	<u>Rate Year</u> <u>Ending 6/30/2026</u>	<u>Adj</u> <u>No.</u>	<u>JP</u> <u>Adjustments</u>	<u>Rate Year</u> <u>Ending 6/30/2027</u>
ADR Normalized	\$ (882)		\$ -	\$ (882)
ACRS Normalized	239,159		(16,720)	222,440
Rev Proc. 2023-15 Tax Deduction	(32,356)		-	(32,356)
Customer Incentive	(1,130)		-	(1,130)
Safety & Reliability Shortfall	(1,639)		-	(1,639)
Customer Affiliate Allocation Shortfall	(980)		-	(980)
Customer Make Whole Increase 20-G-0101	(1,026)		-	(1,026)
Rate Case 2016	(1,413)		-	(1,413)
Fixed Interest	(6,670)		-	(6,670)
Low Income Credit	(868)		-	(868)
FIT Refund	(10,047)		-	(10,047)
Rate Case 2019	(7,096)		(1)	(7,097)
Deferred Net Plant Due	225		-	225
Amortization of Gas Specialist Wage Differential	38		(4)	34
2016 Regulatory Liability	251		-	251
2017 Regulatory Liability	216		-	216
2018 Regulatory Liability	1,039		-	1,039
2019 Regulatory Liability	1,141		-	1,141
2020 Regulatory Liability	654		-	654
2021 Regulatory Liability	1,003		-	1,003
2022 Regulatory Liability	1,285		-	1,285
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	(8,970)		-	(8,970)
Gas Systems Benefit Charge	(220)		-	(220)
Def Debit Gas Planning Costs	(6,214)		-	(6,214)
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	1,987		(200)	1,786
Amortization Prior Period OPEB Audit Adjustment 2024	(490)		-	(490)
Amortization Prior Period Pension Audit Adjustment 2024	(9,512)		-	(9,512)
Rate Case 2024	(3,203)		-	(3,203)
Current Period Interest on FASB 106	3,114		-	3,114
Rate Case Sur-Asset	(178)		-	(178)
2022 Positive Revenue Adjustment	(160)		-	(160)
2023 Positive Revenue Adjustment	(339)		-	(339)
2023 Negative Revenue Adjustment	848		-	848
Dalrymple Monthly Entry	(1,618)		-	(1,618)
Compressor	70,407		-	70,407
Dalrymple Monthly Entry	1,618		-	1,618
Compressor	(70,407)		-	(70,407)
Total Deferred State Income Tax	\$ 157,565	5B	\$ (16,925)	\$ 140,640

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2027

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	Rate Year Ending 6/30/2027
Operating Income Before Income Taxes	\$ 9,479,669		\$ (416,790)	\$ 9,062,879
SIT Current	(219,953)		13,906	(206,047)
Interest Expense	(3,427,096)		(57,530)	(3,484,626)
Amort of Excess Book Depr Reserve	(151,619)		-	(151,619)
Book Depreciation Expense	3,437,357		257,225	3,694,582
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	17,387		-	17,387
Safety & Reliability Shortfall	25,211		-	25,211
Customer Affiliate Allocation Shortfall	15,070		-	15,070
Customer Make Whole Increase 20-G-0101	15,791		-	15,791
Rate Case 2016	21,744		-	21,744
Fixed Interest	102,623		-	102,623
Low Income Credit	13,349		-	13,349
FIT Refund	154,566		-	154,566
Rate Case 2019	109,163		14	109,177
Deferred Net Plant Due	(3,468)		-	(3,468)
Amortization of Gas Specialist Wage Differential	(583)		61	(522)
2016 Regulatory Liability	(3,869)		-	(3,869)
2017 Regulatory Liability	(3,324)		-	(3,324)
2018 Regulatory Liability	(15,985)		-	(15,985)
2019 Regulatory Liability	(17,548)		-	(17,548)
2020 Regulatory Liability	(10,055)		-	(10,055)
2021 Regulatory Liability	(15,426)		-	(15,426)
2022 Regulatory Liability	(19,765)		-	(19,765)
Reg. Liability Reserve (PPP Loan)	(98,010)		-	(98,010)
Rate Case 2021	138,000		-	138,000
Gas Systems Benefit Charge	3,381		-	3,381
Def Debit Gas Planning Costs	95,607		-	95,607
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	(30,564)		3,080	(27,484)
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	49,275		-	49,275
Current Period Interest on FASB 106	(47,900)		-	(47,900)
Rate Case Sur-Asset	2,740		-	2,740
2022 Positive Revenue Adjustment	2,463		-	2,463
2023 Positive Revenue Adjustment	5,216		-	5,216
2023 Negative Revenue Adjustment	(13,039)		-	(13,039)
Total Adjustments to Taxable Income	\$ (6,315,734)		\$ 216,756	\$ (6,098,978)
Taxable Income	\$ 3,163,935		\$ (200,034)	\$ 2,963,901
Rate	21.00%		21.00%	21.00%
Total Current Federal Income Tax	\$ 664,426	6A	\$ (42,007)	\$ 622,419

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2027

	Rate Year Ending 6/30/2026	Adj No.	JP Adjustments	Rate Year Ending 6/30/2027
ADR Normalized	\$ (2,851)		\$ -	\$ (2,851)
ACRS Normalized	772,669		(54,017)	718,652
Rev Proc. 2023-15 Tax Deduction	(104,533)		-	(104,533)
Customer Incentive	(3,651)		-	(3,651)
Safety & Reliability Shortfall	(5,294)		-	(5,294)
Customer Affiliate Allocation Shortfall	(3,165)		-	(3,165)
Customer Make Whole Increase 20-G-0101	(3,316)		-	(3,316)
Rate Case 2016	(4,566)		-	(4,566)
Fixed Interest	(21,551)		-	(21,551)
Low Income Credit	(2,803)		-	(2,803)
FIT Refund	(32,459)		-	(32,459)
Rate Case 2019	(22,924)		(3)	(22,927)
Deferred Net Plant Due	728		-	728
Amortization of Gas Specialist Wage Differential	122		(13)	110
2016 Regulatory Liability	812		-	812
2017 Regulatory Liability	698		-	698
2018 Regulatory Liability	3,357		-	3,357
2019 Regulatory Liability	3,685		-	3,685
2020 Regulatory Liability	2,112		-	2,112
2021 Regulatory Liability	3,239		-	3,239
2022 Regulatory Liability	4,151		-	4,151
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	(28,980)		-	(28,980)
Gas Systems Benefit Charge	(710)		-	(710)
Def Debit Gas Planning Costs	(20,077)		-	(20,077)
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	6,418		(647)	5,772
Amortization Prior Period OPEB Audit Adjustment 2024	(1,583)		-	(1,583)
Amortization Prior Period Pension Audit Adjustment 2024	(30,732)		-	(30,732)
Rate Case 2024	(10,348)		-	(10,348)
Current Period Interest on FASB 106	10,059		-	10,059
Rate Case Sur-Asset	(575)		-	(575)
2022 Positive Revenue Adjustment	(517)		-	(517)
2023 Positive Revenue Adjustment	(1,095)		-	(1,095)
2023 Negative Revenue Adjustment	2,738		-	2,738
Total Deferred Federal Income Tax	\$ 509,057	6B	\$ (54,680)	\$ 454,377

Corning Natural Gas Corporation
Case 24-G-0447
Cost of Capital
For the Rate Year Ending June 30, 2027

Per Joint Proposal - Rate Year 1	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Per Joint Proposal - Rate Year 2	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2027

<u>Adj. No.</u>	<u>Description of Adjustment</u>		<u>Amount</u>
Adj. 1	Operating Revenues		
A.	To reflect Rate Year 2 Sales Forecast.	80,586	
B.	Revenue Taxes - To reflect adjustment to sales forecast.	1,187	81,773
Adj. 2	Operations and Maintenance		
A.	Direct Labor		
(1)	To reflect 3.5% wage increase and full salaries for new VPs - Management.	210,521	
(2)	To reflect 3.5% wage increase - Union.	64,392	
(3)	For Settlement Purposes - To reflect addition of Operational Budget Analyst (OBA) and 3.5% wage increase for other new employees (2 Line Maintenance, Senior Attorney).	72,046	
(4)	To reflect 3.5% wage increase for salary allocated to Corning.	6,328	
(5)	To reflect 3.5% wage increase for Overtime.	12,036	
(6)	To reflect 32.93% capitalization rate on Direct Labor adjustments.	(120,299)	245,023
B.	Supervisory and Indirect Labor		
(1)	To reflect Staff's 2.282% general inflation.	648	648
C.	Insurance		
(1)	To reflect Staff's 2.282% general inflation on General Insurance.	18,675	
(2)	To reflect Health Insurance for OBA, and to reflect Staff's 2.282% general inflation on Health Insurance.	47,759	66,434
D.	Regulatory		
(1)	To reflect amortization of Rate Case 2020 (Rate Case 2019).	14	
(2)	To reflect amortization of Prior Period OPEB Interest Due Customers.	3,080	
(3)	To reflect amortization of Unamortized Balance for Gas Supply Specialist.	61	
(4)	To reflect Staff's 2.282% general inflation for PSC Assessment.	4,274	7,429
E.	Pension		
(1)	To reflect Pension for Rate Year 2.	(159,063)	(159,063)
F.	OPEB		
(1)	To reflect OPEB for Rate Year 2.	742	742
G.	Building Services		
(1)	To reflect Staff's 2.282% general inflation.	5,075	5,075
H.	Transportation		
(1)	To reflect Staff's 2.282% general inflation.	3,451	3,451
I.	Outside Services		
(1)	To reflect Staff's 2.282% general inflation.	26,132	26,132
J.	Work Equipment		
(1)	To reflect Staff's 2.282% general inflation.	4,460	4,460
K.	Other O&M		
(1)	To reflect Staff's 2.282% general inflation.	13,499	13,499
L.	Productivity		
(1)	To reflect 1% productivity to labor, benefits, and payroll tax, and to track other adjustments.	(1,626)	(1,626)
	Total O&M Expense Adjustments		212,204
Adj. 3	Depreciation Expense		
A.	To reflect Staff's Rate Year 2 forecast of Depreciation Expense.	97,908	
B.	For Settlement Purposes - To reflect 5 percentage adjustment for net salvage to -20%.	159,317	257,225

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2027

Adj. 4 Taxes Other Income Taxes**A. Payroll Tax**

(1) To reflect tracking adjustment for labor adjustments.

27,947

27,947

B. Revenue Taxes

(1) To reflect tracking adjustment for sales revenue.

1,187

Total Taxes other than Income Tax Adjustments

29,134

Adj. 5 New York State Income Tax**A. Current Taxes**

(1) To reflect tracking adjustment for New York State Income Tax.

(13,906)

B. Deferred Taxes

(1) To reflect deferred tax effect of New York State Income Tax adjustments.

(16,925)

Adj. 6 Federal Income Tax**A. Current Taxes**

(1) To reflect tracking adjustment for Federal Income Tax.

(42,007)

B. Deferred Taxes

(1) To reflect deferred tax effect of Federal Income Tax adjustments.

(54,680)

Adj. 7 Rate Base**A. Net Utility Plant**

(1) To reflect Staff's Rate Year 2 forecast of Plant in Service.

6,250,671

(2) To reflect Staff's Rate Year 2 forecast of CWIP.

(84,866)

6,165,805

B. Plant Reserves

(1) To reflect Staff's Rate Year 2 forecast of Plant Reserves - Normal Depreciation.

(3,016,375)

(2) To reflect Staff's Rate Year 2 forecast of Leak Prone Pipe (LPP) Recovery.

(388,838)

(3) To reflect Staff's Rate Year 2 forecast of Plant Reserves - Accelerated Recovery-Other.

(5,245)

(4) For Settlement Purposes - To reflect 5 percentage adjustment for net salvage to -20%.

(156,955)

(3,567,413)

C. Materials and Supplies

(1) For Settlement Purposes - To reflect at \$3.75 million.

(500,000)

(500,000)

D. Cash Working Capital

(1) To reflect tracking adjustment for working capital.

45,387

45,387

E. Deferred Debits

(1) To reflect amortization of Fixed Interest.

(102,623)

(2) To reflect amortization of Customer Incentive.

(17,387)

(3) To reflect amortization of Safety & Reliability Shortfall.

(25,211)

(4) To reflect amortization of Customer Affiliate Allocation Shortfall.

(15,070)

(5) To reflect amortization of Customer Make Whole Increase.

(15,791)

(6) To reflect amortization of FIT Refund.

(154,566)

(7) To reflect amortization of Rate Case 2016.

(21,744)

(8) To reflect amortization of Rate Case 2020 (Rate Case 2019).

(109,164)

(9) To reflect amortization of Rate Case 2021.

(138,000)

(10) To reflect amortization of Customer Make Whole Increase 21-G-0394.

(13,534)

(11) To reflect amortization of Rate Case 2024.

(49,275)

(12) To reflect amortization of Low Income Credit.

(13,349)

(13) To reflect amortization of Rate Case Sur-Asset.

(2,740)

(14) To reflect amortization of Long Term Gas Planning Costs.

(95,607)

(15) To reflect amortization of Prior Period Pension Audit Adjustment 2024.

(146,344)

(16) To reflect amortization of Prior Period OPEB Audit Adjustment 2024.

(7,538)

(17) To reflect amortization of 2022 Positive Revenue Adjustment.

(2,396)

(18) To reflect amortization of 2023 Positive Revenue Adjustment.

(5,216)

(935,555)

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2027

F. Deferred Credits			
(1)	To reflect amortization of Prior Period OPEB Interest Due Customers.	30,391	
(2)	To reflect amortization of Unamortized Balance for Gas Supply Specialist.	579	
(3)	To reflect amortization of Deferred Net Plant Due.	3,468	
(4)	To reflect amortization of Gas Systems Benefit Charge.	(3,381)	
(5)	To reflect amortization of Reg Liab Reserve (PPP Loan).	98,010	
(6)	To reflect amortization of 2016 Regulatory Liability.	3,869	
(7)	To reflect amortization of 2017 Regulatory Liability.	3,324	
(8)	To reflect amortization of 2018 Regulatory Liability.	15,985	
(9)	To reflect amortization of 2019 Regulatory Liability.	17,548	
(10)	To reflect amortization of 2020 Regulatory Liability.	10,055	
(11)	To reflect amortization of 2021 Regulatory Liability.	15,426	
(12)	To reflect amortization of 2022 Regulatory Liability.	19,765	
(13)	To reflect amortization of Current Period Interest on FASB 106.	47,900	
(14)	To reflect amortization of 2023 Negative Revenue Adjustment.	13,039	275,978
G. Deferred Taxes Amount			
(1)	To reflect amortization of Fixed Interest.	28,221	
(2)	To reflect amortization of Customer Incentive.	4,781	
(3)	To reflect amortization of Safety & Reliability Shortfall.	6,933	
(4)	To reflect amortization of Customer Affiliate Allocation Shortfall.	4,144	
(5)	To reflect amortization of Customer Make Whole Increase.	4,343	
(6)	To reflect amortization of FIT Refund.	42,506	
(7)	To reflect amortization of Rate Case 2016.	5,980	
(8)	To reflect amortization of Rate Case 2020 (Rate Case 2019).	30,020	
(9)	To reflect amortization of Rate Case 2021.	37,950	
(10)	To reflect amortization of Customer Make Whole Increase 21-G-0394.	3,722	
(11)	To reflect amortization of Rate Case 2024.	13,551	
(12)	To reflect amortization of Low Income Credit.	3,671	
(13)	To reflect amortization of Rate Case Sur-Asset.	754	
(14)	To reflect amortization of Long Term Gas Planning Costs	26,292	
(15)	To reflect amortization of Prior Period Pension Audit Adjustment 2024.	40,245	
(16)	To reflect amortization of Prior Period OPEB Audit Adjustment 2024.	2,073	
(17)	To reflect amortization of 2022 Positive Revenue Adjustment.	659	
(18)	To reflect amortization of 2023 Positive Revenue Adjustment.	1,434	
(19)	To reflect amortization of Prior Period OPEB Interest Due Customers.	(8,358)	
(20)	To reflect amortization of Unamortized Balance for Gas Supply Specialist.	(159)	
(21)	To reflect amortization of Deferred Net Plant Due.	(954)	
(22)	To reflect amortization of Gas Systems Benefit Charge.	930	
(23)	To reflect amortization of 2016 Regulatory Liability.	(1,064)	
(24)	To reflect amortization of 2017 Regulatory Liability.	(914)	
(25)	To reflect amortization of 2018 Regulatory Liability.	(4,396)	
(26)	To reflect amortization of 2019 Regulatory Liability.	(4,826)	
(27)	To reflect amortization of 2020 Regulatory Liability.	(2,765)	
(28)	To reflect amortization of 2021 Regulatory Liability.	(4,242)	
(29)	To reflect amortization of 2022 Regulatory Liability.	(5,435)	
(30)	To reflect amortization of Current Period Interest on FASB 106.	(13,173)	
(31)	To reflect amortization of 2023 Negative Revenue Adjustment.	(3,586)	
(32)	To reflect the ADSIT impact related to Staff's \$257,225 depreciation adjustment.	(8,360)	
(33)	To reflect the ADFIT impact related to Staff's \$257,225 depreciation adjustment.	(27,009)	172,968
Total Rate Base Adjustments			1,657,169

Corning Natural Gas Corporation
Case 24-G-0447
Statement of Operating Income
For the Rate Year Ending June 30, 2028

	<u>Rate Year Ending 6/30/2027</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year As Adjusted by JP</u>	<u>Revenue Requirement Adjustment</u>	<u>Rate Year Ending 6/30/2028</u>
Operating Revenues	\$ 38,027,265	1	\$ 5,754	\$ 38,033,019	\$ 142,232	\$ 38,175,251
Purchased Gas	9,301,203		-	9,301,203	-	9,301,203
Operating & Maintenance Expense	11,388,152	2	(210,182)	11,177,970	516	11,178,486
Depreciation Expense	3,689,559	3	247,279	3,936,838	-	3,936,838
Accelerated Recovery of Plant	5,023		-	5,023	-	5,023
Taxes Other Than FIT	4,008,637	4	18,745	4,027,382	2,095	4,029,477
Total Operating Expense	<u>28,392,574</u>		<u>55,842</u>	<u>28,448,416</u>	<u>2,611</u>	<u>28,451,027</u>
Operating Income Before Income Taxes	9,634,691		(50,088)	9,584,603	139,621	9,724,224
<u>State Income Taxes</u>						
Current	243,214	5A	(15,822)	227,392	9,075	236,467
Deferred	140,640	5B	17,772	158,413	-	158,413
Total State Income Taxes	<u>383,855</u>		<u>1,950</u>	<u>385,805</u>	<u>9,075</u>	<u>394,880</u>
<u>Federal Income Taxes</u>						
Current	734,694	6A	(47,796)	686,899	27,415	714,313
Deferred	454,377	6B	57,417	511,794	-	511,794
Total Federal Income Taxes	<u>1,189,071</u>		<u>9,622</u>	<u>1,198,693</u>	<u>27,415</u>	<u>1,226,108</u>
Operating Income	8,061,765		(61,660)	8,000,105	103,131	8,103,236
Rate Base	\$ 100,375,855	7	\$ 516,344	\$ 100,892,199		\$ 100,892,199
Rate of Return	<u><u>8.03%</u></u>			<u><u>7.93%</u></u>		<u><u>8.03%</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Schedule of Revenues and Operating and Maintenance Expenses
For the Rate Year Ending June 30, 2028

	Rate Year Ending 6/30/2027	Adj No.	JP Adjustments	Rate Year Ending 6/30/2028
<u>Operating Revenues</u>				
Total Delivery Revenues	\$ 26,572,452	1A	\$ 5,670	\$ 26,578,122
Merchant Function Charge	544,263		-	544,263
Total Base Revenues	27,116,716		5,670	27,122,386
Gas Costs	9,301,203		-	9,301,203
Revenue Taxes	537,779	1B	84	537,863
NYSE&G	457,464		-	457,464
Gas Operating Revenues	37,413,162		5,754	37,418,915
<u>Other Gas Revenues</u>				
Customer Discounts Forfeited	113,923		-	113,923
Reconnect Fees	3,940		-	3,940
Misc. Revenues	1,764		-	1,764
Local Production Rev-Imputation Achieved	236,143		-	236,143
Accelerated Recovery Plant	5,023		-	5,023
RNG Revenues	253,310		-	253,310
Total Other Gas Revenues	614,104		-	614,104
Operating Revenues	\$ 38,027,265		\$ 5,754	\$ 38,033,019

	Rate Year Ending 6/30/2027	Adj No.	JP Adjustments	Rate Year Ending 6/30/2028
<u>Operating Expenses</u>				
Purchased Gas Other	\$ (19,848)		\$ -	\$ (19,848)
Direct Labor	4,820,111	2A	163,608	4,983,719
Supervisory & Indirect Labor	29,052	2B	625	29,677
Vacation Accrual	-		-	-
Insurance Costs	2,192,029	2C	44,178	2,236,207
Regulatory Costs	854,138	2D	(418,567)	435,571
Pension	563,227	2E	(47,965)	515,262
OPEB	68,626	2F	(1,170)	67,456
Uncollectible Accounts	133,818		-	133,818
Low Income Program	342,585		-	342,585
Debit Card & Credit Card Fees	114,872		-	114,872
Building Services	227,450	2G	4,890	232,340
Transportation	154,689	2H	3,326	158,015
Outside Services	1,171,261	2I	25,182	1,196,443
Work Equipment	199,891	2J	4,298	204,188
Other O&M Costs	605,062	2K	13,009	618,071
Productivity	(68,810)	2L	(1,595)	(70,405)
Total Operating Expense	\$ 11,388,152		\$ (210,182)	\$ 11,177,970

Corning Natural Gas Corporation
Case 24-G-0447
Depreciation Summary
For the Rate Year Ending June 30, 2028

	<u>Rate Year</u> <u>Ending 6/30/2027</u>	<u>Adj</u> <u>No.</u>	<u>JP</u> <u>Adjustments</u>	<u>Rate Year</u> <u>Ending 6/30/2028</u>
Depreciation Expense	\$ 3,689,559	3	\$ 247,279	\$ 3,936,838
Depreciation - Accelerated Recovery of Plant	5,023		-	5,023
Total Depreciation	<u>\$ 3,694,582</u>		<u>\$ 247,279</u>	<u>\$ 3,941,861</u>

Corning Natural Gas Corporation
Case 24-G-0447
Taxes Other than Income Taxes
For the Rate Year Ending June 30, 2028

	Rate Year Ending 6/30/2027	Adj No.	JP Adjustments	As Adjusted by JP	Revenue Requirement Adjustment	Rate Year Ending 6/30/2028
Property Tax	\$ 3,174,144		\$ -	\$ 3,174,144	\$ -	\$ 3,174,144
Payroll Taxes	296,714	4A	18,661	315,375	-	315,375
Revenue Taxes	537,779	4B	84	537,863	2,095	539,958
Taxes Other Than Income Taxes	\$ 4,008,637		\$ 18,745	\$ 4,027,382	\$ 2,095	\$ 4,029,477

Corning Natural Gas Corporation
Case 24-G-0447
Rate Base Summary
For the Rate Year Ending June 30, 2028

	<u>Rate Year Ending 6/30/2027</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year Ending 6/30/2028</u>
<u>Net Utility Plant</u>				
Plant in Service	\$ 145,277,833	7A	\$ 5,248,581	\$ 150,526,414
CWIP-Non Interest Bearing	4,309,971	7A	(70,700)	4,239,271
Plant Allocated to Subsidiaries Operations	(816,816)		-	(816,816)
<u>Plant Reserves</u>				
Normal Depreciation	(38,440,542)	7B	(3,425,972)	(41,866,514)
Leak Prone Pipe (LPP) Recovery	(1,749,756)	7B	(388,838)	(2,138,594)
Accelerated Recovery-Root Well/ Upgrades	(2,689,522)		-	(2,689,522)
Accelerated Recovery-Virgil	(1,000,000)		-	(1,000,000)
Accelerated Recovery-Bath	(1,697,072)		-	(1,697,072)
Accelerated Recovery-Other	(84,629)	7B	(5,245)	(89,874)
Total Net Plant	<u>103,109,466</u>		<u>1,357,826</u>	<u>104,467,292</u>
<u>Working Capital</u>				
Material and Supplies	3,750,000	7C	(525,000)	3,225,000
Prepayments	912,924		-	912,924
Cash Working Capital	1,221,043	7D	32,190	1,253,233
Total Working Capital	<u>5,883,967</u>		<u>(492,810)</u>	<u>5,391,157</u>
Deferred Debits	1,139,788	7E	(635,791)	503,997
Deferred Credits	(327,367)	7F	183,174	(144,193)
Unamortized Debt Discount & Expense	1,373,513		-	1,373,513
Accumulated Deferred Income Taxes	(11,908,324)	7G	103,945	(11,804,379)
Total Rate Base	99,271,043		516,344	99,787,387
Earnings Base Capitalization Adjustment	1,104,812		-	1,104,812
Rate Base as Adjusted	<u><u>\$ 100,375,855</u></u>		<u><u>\$ 516,344</u></u>	<u><u>\$ 100,892,199</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2028

	<u>Rate Year</u> <u>Ending 6/30/2027</u>	<u>Adj</u> <u>No.</u>	<u>JP</u> <u>Adjustments</u>	<u>Rate Year</u> <u>Ending 6/30/2028</u>
Operating Income Before Income Taxes	\$ 9,634,691		\$ (50,088)	\$ 9,584,603
Interest Expense	(3,484,626)		(17,925)	(3,502,552)
Excess Depreciation - not allowed per NYPSC	(151,619)		-	(151,619)
Book Depreciation Expense	3,694,582		247,279	3,941,861
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	17,387		(17,387)	-
Safety & Reliability Shortfall	25,211		(25,211)	-
Customer Affiliate Allocation Shortfall	15,070		(15,070)	-
Customer Make Whole Increase 20-G-0101	15,791		(15,791)	-
Rate Case 2016	21,744		(21,744)	-
Fixed Interest	102,623		(102,623)	-
Low Income Credit	13,349		-	13,349
FIT Refund	154,566		(154,566)	-
Rate Case 2019	109,177		(109,177)	-
Deferred Net Plant Due	(3,468)		3,468	-
Amortization of Gas Specialist Wage Differential	(522)		522	-
2016 Regulatory Liability	(3,869)		3,869	-
2017 Regulatory Liability	(3,324)		3,324	-
2018 Regulatory Liability	(15,985)		15,985	-
2019 Regulatory Liability	(17,548)		17,548	-
2020 Regulatory Liability	(10,055)		10,055	-
2021 Regulatory Liability	(15,426)		-	(15,426)
2022 Regulatory Liability	(19,765)		-	(19,765)
Reg. Liability Reserve (PPP Loan)	(98,010)		98,010	-
Rate Case 2021	138,000		(138,000)	-
Gas Systems Benefit Charge	3,381		(3,381)	-
Def Debit Gas Planning Costs	95,607		-	95,607
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	(27,484)		27,484	-
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	49,275		-	49,275
Current Period Interest on FASB 106	(47,900)		-	(47,900)
Rate Case Sur-Asset	2,740		-	2,740
2022 Positive Revenue Adjustment	2,463		-	2,463
2023 Positive Revenue Adjustment	5,216		-	5,216
2023 Negative Revenue Adjustment	(13,039)		-	(13,039)
Total Adjustments for Taxable Income	\$ (5,892,932)		\$ (193,332)	\$ (6,086,263)
Taxable Income	\$ 3,741,759		\$ (243,420)	\$ 3,498,339
Rate	6.50%		6.50%	6.50%
Total Current State Income Tax	\$ 243,214	5A	\$ (15,822)	\$ 227,392

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2028

	Rate Year Ending 6/30/2027	Adj No.	JP Adjustments	Rate Year Ending 6/30/2028
ADR Normalized	\$ (882)		\$ -	\$ (882)
ACRS Normalized	222,440		(16,073)	206,367
Rev Proc. 2023-15 Tax Deduction	(32,356)		-	(32,356)
Customer Incentive	(1,130)		1,130	-
Safety & Reliability Shortfall	(1,639)		1,639	-
Customer Affiliate Allocation Shortfall	(980)		980	-
Customer Make Whole Increase 20-G-0101	(1,026)		1,026	-
Rate Case 2016	(1,413)		1,413	-
Fixed Interest	(6,670)		6,670	-
Low Income Credit	(868)		-	(868)
FIT Refund	(10,047)		10,047	-
Rate Case 2019	(7,097)		7,097	-
Deferred Net Plant Due	225		(225)	-
Amortization of Gas Specialist Wage Differential	34		(34)	-
2016 Regulatory Liability	251		(251)	-
2017 Regulatory Liability	216		(216)	-
2018 Regulatory Liability	1,039		(1,039)	-
2019 Regulatory Liability	1,141		(1,141)	-
2020 Regulatory Liability	654		(654)	-
2021 Regulatory Liability	1,003		-	1,003
2022 Regulatory Liability	1,285		-	1,285
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	(8,970)		8,970	-
Gas Systems Benefit Charge	(220)		220	-
Def Debit Gas Planning Costs	(6,214)		-	(6,214)
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	1,786		(1,786)	-
Amortization Prior Period OPEB Audit Adjustment 2024	(490)		-	(490)
Amortization Prior Period Pension Audit Adjustment 2024	(9,512)		-	(9,512)
Rate Case 2024	(3,203)		-	(3,203)
Current Period Interest on FASB 106	3,114		-	3,114
Rate Case Sur-Asset	(178)		-	(178)
2022 Positive Revenue Adjustment	(160)		-	(160)
2023 Positive Revenue Adjustment	(339)		-	(339)
2023 Negative Revenue Adjustment	848		-	848
Dalrymple Monthly Entry	(1,618)		-	(1,618)
Compressor	70,407		-	70,407
Dalrymple Monthly Entry	1,618		-	1,618
Compressor	(70,407)		-	(70,407)
Total Deferred State Income Tax	\$ 140,640	5B	\$ 17,772	\$ 158,413

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2028

	Rate Year Ending 6/30/2027	Adj No.	JP Adjustments	Rate Year Ending 6/30/2028
Operating Income Before Income Taxes	\$ 9,634,691		\$ (50,088)	\$ 9,584,603
SIT Current	(243,214)		15,822	(227,392)
Interest Expense	(3,484,626)		(17,925)	(3,502,552)
Amort of Excess Book Depr Reserve	(151,619)		-	(151,619)
Book Depreciation Expense	3,694,582		247,279	3,941,861
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	17,387		(17,387)	-
Safety & Reliability Shortfall	25,211		(25,211)	-
Customer Affiliate Allocation Shortfall	15,070		(15,070)	-
Customer Make Whole Increase 20-G-0101	15,791		(15,791)	-
Rate Case 2016	21,744		(21,744)	-
Fixed Interest	102,623		(102,623)	-
Low Income Credit	13,349		-	13,349
FIT Refund	154,566		(154,566)	-
Rate Case 2019	109,177		(109,177)	-
Deferred Net Plant Due	(3,468)		3,468	-
Amortization of Gas Specialist Wage Differential	(522)		522	-
2016 Regulatory Liability	(3,869)		3,869	-
2017 Regulatory Liability	(3,324)		3,324	-
2018 Regulatory Liability	(15,985)		15,985	-
2019 Regulatory Liability	(17,548)		17,548	-
2020 Regulatory Liability	(10,055)		10,055	-
2021 Regulatory Liability	(15,426)		-	(15,426)
2022 Regulatory Liability	(19,765)		-	(19,765)
Reg. Liability Reserve (PPP Loan)	(98,010)		98,010	-
Rate Case 2021	138,000		(138,000)	-
Gas Systems Benefit Charge	3,381		(3,381)	-
Def Debit Gas Planning Costs	95,607		-	95,607
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	(27,484)		27,484	-
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	49,275		-	49,275
Current Period Interest on FASB 106	(47,900)		-	(47,900)
Rate Case Sur-Asset	2,740		-	2,740
2022 Positive Revenue Adjustment	2,463		-	2,463
2023 Positive Revenue Adjustment	5,216		-	5,216
2023 Negative Revenue Adjustment	(13,039)		-	(13,039)
Total Adjustments to Taxable Income	\$ (6,136,146)		\$ (177,509)	\$ (6,313,655)
Taxable Income	\$ 3,498,545		\$ (227,598)	\$ 3,270,947
Rate	21.00%		21.00%	21.00%
Total Current Federal Income Tax	\$ 734,694	6A	\$ (47,796)	\$ 686,899

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2028

	Rate Year Ending 6/30/2027	Adj No.	JP Adjustments	Rate Year Ending 6/30/2028
ADR Normalized	\$ (2,851)		\$ -	\$ (2,851)
ACRS Normalized	718,652		(51,929)	666,723
Rev Proc. 2023-15 Tax Deduction	(104,533)		-	(104,533)
Customer Incentive	(3,651)		3,651	-
Safety & Reliability Shortfall	(5,294)		5,294	-
Customer Affiliate Allocation Shortfall	(3,165)		3,165	-
Customer Make Whole Increase 20-G-0101	(3,316)		3,316	-
Rate Case 2016	(4,566)		4,566	-
Fixed Interest	(21,551)		21,551	-
Low Income Credit	(2,803)		-	(2,803)
FIT Refund	(32,459)		32,459	-
Rate Case 2019	(22,927)		22,927	-
Deferred Net Plant Due	728		(728)	-
Amortization of Gas Specialist Wage Differential	110		(110)	-
2016 Regulatory Liability	812		(812)	-
2017 Regulatory Liability	698		(698)	-
2018 Regulatory Liability	3,357		(3,357)	-
2019 Regulatory Liability	3,685		(3,685)	-
2020 Regulatory Liability	2,112		(2,112)	-
2021 Regulatory Liability	3,239		-	3,239
2022 Regulatory Liability	4,151		-	4,151
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	(28,980)		28,980	-
Gas Systems Benefit Charge	(710)		710	-
Def Debit Gas Planning Costs	(20,077)		-	(20,077)
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	5,772		(5,772)	-
Amortization Prior Period OPEB Audit Adjustment 2024	(1,583)		-	(1,583)
Amortization Prior Period Pension Audit Adjustment 2024	(30,732)		-	(30,732)
Rate Case 2024	(10,348)		-	(10,348)
Current Period Interest on FASB 106	10,059		-	10,059
Rate Case Sur-Asset	(575)		-	(575)
2022 Positive Revenue Adjustment	(517)		-	(517)
2023 Positive Revenue Adjustment	(1,095)		-	(1,095)
2023 Negative Revenue Adjustment	2,738		-	2,738
Total Deferred Federal Income Tax	\$ 454,377	6B	\$ 57,417	\$ 511,794

Corning Natural Gas Corporation
Case 24-G-0447
Cost of Capital
For the Rate Year Ending June 30, 2028

Per Joint Proposal - Rate Year 2	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Per Joint Proposal - Rate Year 3	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2028

<u>Adj. No.</u>	<u>Description of Adjustment</u>		<u>Amount</u>
<u>Adj. 1</u>	<u>Operating Revenues</u>		
A.	To reflect Rate Year 3 Sales Forecast.	5,670	
B.	Revenue Taxes - To reflect adjustment to sales forecast.	84	5,754
<u>Adj. 2</u>	<u>Operations and Maintenance</u>		
A.	<u>Direct Labor</u>		
(1)	To reflect 3.5% wage increase - Management.	141,677	
(2)	To reflect 3.5% wage increase - Union.	66,645	
(3)	To reflect 3.5% wage increase for new employees (2 Line Maintenance, Senior Attorney, OBA).	16,606	
(4)	To reflect 3.5% wage increase for salary allocated to Corning.	6,549	
(5)	To reflect 3.5% wage increase for Overtime.	12,457	
(6)	To reflect 32.93% capitalization rate on Direct Labor adjustments.	(80,327)	163,608
B.	<u>Supervisory and Indirect Labor</u>		
(1)	To reflect Staff's 2.150% general inflation.	625	625
C.	<u>Insurance</u>		
(1)	To reflect Staff's 2.150% general inflation on General Insurance.	17,997	
(2)	To reflect Staff's 2.150% general inflation on Health Insurance.	26,181	44,178
D.	<u>Regulatory</u>		
(1)	To remove amortization of Fixed Interest Deferral to reflect removal of deferral in RY3.	(102,623)	
(2)	To remove amortization of Customer Incentive Deferral to reflect removal of deferral in RY3.	(17,387)	
(3)	To remove amortization of Safety & Reliability Shortfall Deferral to reflect removal of deferral in RY3.	(25,211)	
(4)	To remove amortization of Customer Affiliate Allocation Shortfall Deferral to reflect removal of deferral in RY3.	(15,069)	
(5)	To remove amortization of Customer Make Whole Increase Deferral to reflect removal of deferral in RY3.	(15,791)	
(6)	To remove amortization of FIT Refund Deferral to reflect removal of deferral in RY3.	(154,566)	
(7)	To remove amortization of Rate Case 2016 Deferral to reflect removal of deferral in RY3.	(21,744)	
(8)	To remove amortization of Rate Case 2020 (Rate Case 2019) Deferral to reflect removal of deferral in RY3.	(109,177)	
(9)	To remove amortization of Rate Case 2021 Deferral to reflect removal of deferral in RY3.	(138,000)	
(10)	To remove amortization of Prior Period OPEB Interest Due Customers Deferral to reflect removal of deferral in RY3.	27,484	
(11)	To remove amortization of Unamortized Balance for Gas Supply Specialist Deferral to reflect removal of deferral in RY3.	522	
(12)	To remove amortization of Deferred Net Plant Due Deferral to reflect removal of deferral in RY3.	3,468	
(13)	To remove amortization of Gas Systems Benefit Charge Deferral to reflect removal of deferral in RY3.	(3,381)	
(14)	To remove amortization of Reg Liab Reserve (PPP Loan) Deferral to reflect removal of deferral in RY3.	98,010	
(15)	To remove amortization of 2016 Regulatory Liability Deferral to reflect removal of deferral in RY3.	3,869	
(16)	To remove amortization of 2017 Regulatory Liability Deferral to reflect removal of deferral in RY3.	3,324	
(17)	To remove amortization of 2018 Regulatory Liability Deferral to reflect removal of deferral in RY3.	15,985	
(18)	To remove amortization of 2019 Regulatory Liability Deferral to reflect removal of deferral in RY3.	17,547	
(19)	To remove amortization of 2020 Regulatory Liability Deferral to reflect removal of deferral in RY3.	10,055	
(20)	To reflect 2.150% inflation rate for PSC Assessment.	4,119	(418,567)
E.	<u>Pension</u>		
(1)	To reflect Pension for Rate Year 3.	(47,965)	(47,965)
F.	<u>OPEB</u>		
(1)	To reflect OPEB for Rate Year 3.	(1,170)	(1,170)
G.	<u>Building Services</u>		
(1)	To reflect Staff's 2.150% general inflation.	4,890	4,890

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2028

H. Transportation			
(1) To reflect Staff's 2.150% general inflation.	3,326	3,326	
I. Outside Services			
(1) To reflect Staff's 2.150% general inflation.	25,182	25,182	
J. Work Equipment			
(1) To reflect Staff's 2.150% general inflation.	4,298	4,298	
K. Other O&M			
(1) To reflect Staff's 2.150% general inflation.	13,009	13,009	
L. Productivity			
(1) To reflect 1% productivity to labor, benefits, and payroll tax, and to track other adjustments.	(1,595)	(1,595)	
Total O&M Expense Adjustments			(210,182)
Adj. 3 Depreciation Expense			
A. To reflect Staff's Rate Year 3 forecast of Depreciation Expense.	(6,480)		
B. For Settlement Purposes - To reflect 5 percentage adjustment for net salvage to -25%.	253,759	247,279	
Adj. 4 Taxes Other Income Taxes			
A. Payroll Tax			
(1) To reflect tracking adjustment for labor adjustments.	18,661	18,661	
B. Revenue Taxes			
(1) To reflect tracking adjustment for sales revenue.		84	
Total Taxes other than Income Tax Adjustments			18,745
Adj. 5 New York State Income Tax			
A. Current Taxes			
(1) To reflect tracking adjustment for New York State Income Tax.		(15,822)	
B. Deferred Taxes			
(1) To reflect deferred tax effect of New York State Income Tax adjustments.		17,772	
Adj. 6 Federal Income Tax			
A. Current Taxes			
(1) To reflect tracking adjustment for Federal Income Tax.		(47,796)	
B. Deferred Taxes			
(1) To reflect deferred tax effect of Federal Income Tax adjustments.		57,417	
Adj. 7 Rate Base			
A. Net Utility Plant			
(1) To reflect Staff's Rate Year 3 forecast of Net Plant.	5,248,581		
(2) To reflect Staff's Rate Year 3 forecast of CWIP.	(70,700)	5,177,881	
B. Plant Reserves			
(1) To reflect Staff's Rate Year 3 forecast of Plant Reserves - Normal Depreciation.	(3,062,598)		
(2) To reflect Staff's Rate Year 3 forecast of Leak Prone Pipe (LPP) Recovery.	(388,838)		
(3) To reflect Staff's Rate Year 3 forecast of Plant Reserves - Accelerated Recovery-Other.	(5,245)		
(4) For Settlement Purposes - To reflect 5 percentage adjustment for net salvage to -25%.	(363,374)	(3,820,055)	
C. Materials and Supplies			
(1) For Settlement Purposes - To reflect at \$3.225 million.	(525,000)	(525,000)	
D. Cash Working Capital			
(1) To reflect tracking adjustment for working capital.	32,190	32,190	

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2028

E. Deferred Debits		
(1)	To remove amortization of Fixed Interest.	(51,312)
(2)	To remove amortization of Customer Incentive.	(8,692)
(3)	To remove amortization of Safety & Reliability Shortfall.	(12,605)
(4)	To remove amortization of Customer Affiliate Allocation Shortfall.	(7,534)
(5)	To remove amortization of Customer Make Whole Increase.	(7,896)
(6)	To remove amortization of FIT Refund.	(77,284)
(7)	To remove amortization of Rate Case 2016.	(10,873)
(8)	To remove amortization of Rate Case 2020 (Rate Case 2019).	(54,595)
(9)	To remove amortization of Rate Case 2021.	(69,000)
(10)	To reflect amortization of Customer Make Whole Increase 21-G-0394.	(13,534)
(11)	To reflect amortization of Rate Case 2024.	(49,275)
(12)	To reflect amortization of Low Income Credit.	(13,349)
(13)	To reflect amortization of Rate Case Sur-Asset.	(2,740)
(14)	To reflect amortization of Long Term Gas Planning Costs.	(95,607)
(15)	To reflect amortization of Prior Period Pension Audit Adjustment 2024.	(146,344)
(16)	To reflect amortization of Prior Period OPEB Audit Adjustment 2024.	(7,539)
(17)	To reflect amortization of 2022 Positive Revenue Adjustment.	(2,396)
(18)	To reflect amortization of 2023 Positive Revenue Adjustment.	(5,216)
		(635,791)
F. Deferred Credits		
(1)	To remove amortization of Prior Period OPEB Interest Due Customers.	12,375
(2)	To remove amortization of Unamortized Balance for Gas Supply Specialist.	234
(3)	To remove amortization of Deferred Net Plant Due.	1,733
(4)	To remove amortization of Gas Systems Benefit Charge.	(1,691)
(5)	To remove amortization of Reg Liab Reserve (PPP Loan).	49,006
(6)	To remove amortization of 2016 Regulatory Liability.	1,934
(7)	To remove amortization of 2017 Regulatory Liability.	1,661
(8)	To remove amortization of 2018 Regulatory Liability.	7,991
(9)	To remove amortization of 2019 Regulatory Liability.	8,773
(10)	To remove amortization of 2020 Regulatory Liability.	5,028
(11)	To reflect amortization of 2021 Regulatory Liability.	15,426
(12)	To reflect amortization of 2022 Regulatory Liability.	19,765
(13)	To reflect amortization of Current Period Interest on FASB 106.	47,900
(14)	To reflect amortization of 2023 Negative Revenue Adjustment.	13,039
		183,174
G. Deferred Taxes Amount		
(1)	To remove amortization of Fixed Interest.	14,111
(2)	To remove amortization of Customer Incentive.	2,390
(3)	To remove amortization of Safety & Reliability Shortfall.	3,466
(4)	To remove amortization of Customer Affiliate Allocation Shortfall.	2,072
(5)	To remove amortization of Customer Make Whole Increase.	2,171
(6)	To remove amortization of FIT Refund.	21,253
(7)	To remove amortization of Rate Case 2016.	2,990
(8)	To remove amortization of Rate Case 2020 (Rate Case 2019).	15,014
(9)	To remove amortization of Rate Case 2021.	18,975
(10)	To reflect amortization of Customer Make Whole Increase 21-G-0394.	3,722
(11)	To reflect amortization of Rate Case 2024.	13,551
(12)	To reflect amortization of Low Income Credit.	3,671
(13)	To reflect amortization of Rate Case Sur-Asset.	754
(14)	To reflect amortization of Long Term Gas Planning Costs	26,292
(15)	To reflect amortization of Prior Period Pension Audit Adjustment 2024.	40,245
(16)	To reflect amortization of Prior Period OPEB Audit Adjustment 2024.	2,073
(17)	To reflect amortization of 2022 Positive Revenue Adjustment.	659
(18)	To reflect amortization of 2023 Positive Revenue Adjustment.	1,434
(19)	To remove amortization of Prior Period OPEB Interest Due Customers.	(3,403)
(20)	To remove amortization of Unamortized Balance for Gas Supply Specialist.	(64)
(21)	To remove amortization of Deferred Net Plant Due.	(477)
(22)	To remove amortization of Gas Systems Benefit Charge.	465
(24)	To remove amortization of 2016 Regulatory Liability.	(532)
(25)	To remove amortization of 2017 Regulatory Liability.	(457)
(26)	To remove amortization of 2018 Regulatory Liability.	(2,198)
(27)	To remove amortization of 2019 Regulatory Liability.	(2,413)

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2028

G. Deferred Taxes Amount cont.

(28)	To remove amortization of 2020 Regulatory Liability.	(1,383)	
(29)	To reflect amortization of 2021 Regulatory Liability.	(4,242)	
(30)	To reflect amortization of 2022 Regulatory Liability.	(5,435)	
(31)	To reflect amortization of Current Period Interest on FASB 106.	(13,173)	
(32)	To reflect amortization of 2023 Negative Revenue Adjustment.	(3,586)	
(33)	To reflect the ADSIT impact related to Staff's \$247,279 depreciation adjustment.	(8,037)	
(34)	To reflect the ADFIT impact related to Staff's \$247,279 depreciation adjustment.	(25,964)	103,945
Total Rate Base Adjustments			516,344

Corning Natural Gas Corporation
Case 24-G-0447
Statement of Operating Income
For the Rate Year Ending June 30, 2029

	<u>Rate Year Ending 6/30/2028</u>	<u>Adj No.</u>	<u>JP Adjustments</u>	<u>Rate Year As Adjusted by JP</u>	<u>Revenue Requirement Adjustment</u>	<u>Rate Year Ending 6/30/2029</u>
Operating Revenues	\$ 38,175,251	1	\$ (358)	\$ 38,174,893	\$ 558,502	\$ 38,733,395
Purchased Gas	9,301,203		-	9,301,203	-	9,301,203
Operating & Maintenance Expense	11,178,486	2	281,761	11,460,247	2,025	11,462,272
Depreciation Expense	3,936,838	3	221,378	4,158,216	-	4,158,216
Accelerated Recovery of Plant	5,023		-	5,023	-	5,023
Taxes Other Than FIT	4,029,477	4	19,309	4,048,786	8,227	4,057,013
Total Operating Expense	<u>28,451,028</u>		<u>522,448</u>	<u>28,973,475</u>	<u>10,252</u>	<u>28,983,727</u>
Operating Income Before Income Taxes	9,724,223		(522,806)	9,201,417	548,250	9,749,667
<u>State Income Taxes</u>						
Current	236,467	5A	(20,284)	216,184	35,636	251,820
Deferred	158,413	5B	(14,390)	144,023	-	144,023
Total State Income Taxes	<u>394,880</u>		<u>(34,673)</u>	<u>360,207</u>	<u>35,636</u>	<u>395,843</u>
<u>Federal Income Taxes</u>						
Current	714,313	6A	(61,273)	653,041	107,649	760,690
Deferred	511,794	6B	(46,489)	465,305	-	465,305
Total Federal Income Taxes	<u>1,226,108</u>		<u>(107,762)</u>	<u>1,118,346</u>	<u>107,649</u>	<u>1,225,995</u>
Operating Income	8,103,236		(380,370)	7,722,865	404,965	8,127,830
Rate Base	\$ 100,892,199	7	\$ 306,213	\$ 101,198,412		\$ 101,198,412
Rate of Return	<u><u>8.03%</u></u>			<u><u>7.63%</u></u>		<u><u>8.03%</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Schedule of Revenues and Operating and Maintenance Expenses
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
<u>Operating Revenues</u>				
Total Delivery Revenues	\$ 26,718,259	1A	\$ (353)	\$ 26,717,906
Merchant Function Charge	544,263		-	544,263
Total Base Revenues	27,262,522		(353)	27,262,169
Gas Costs	9,301,203		-	9,301,203
Revenue Taxes	539,958	1B	(5)	539,953
NYSE&G	457,464		-	457,464
Gas Operating Revenues	37,561,147		(358)	37,560,789
<u>Other Gas Revenues</u>				
Customer Discounts Forfeited	113,923		-	113,923
Reconnect Fees	3,940		-	3,940
Misc. Revenues	1,764		-	1,764
Local Production Rev-Imputation Achieved	236,143		-	236,143
Accelerated Recovery Plant	5,023		-	5,023
RNG Revenues	253,310		-	253,310
Total Other Gas Revenues	614,104		-	614,104
Operating Revenues	\$ 38,175,251		\$ (358)	\$ 38,174,893

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
<u>Operating Expenses</u>				
Purchased Gas Other	\$ (19,848)		\$ -	\$ (19,848)
Direct Labor	4,983,719	2A	169,335	5,153,054
Supervisory & Indirect Labor	29,677	2B	623	30,300
Vacation Accrual	-		-	-
Insurance Costs	2,236,207	2C	44,290	2,280,497
Regulatory Costs	435,571	2D	4,110	439,681
Pension	515,262	2E	21,792	537,054
OPEB	67,456	2F	(6,676)	60,780
Uncollectible Accounts	134,334		-	134,334
Low Income Program	342,585		-	342,585
Debit Card & Credit Card Fees	114,872		-	114,872
Building Services	232,340	2G	4,879	237,219
Transportation	158,015	2H	3,318	161,333
Outside Services	1,196,443	2I	25,125	1,221,568
Work Equipment	204,188	2J	4,288	208,476
Other O&M Costs	618,071	2K	12,979	631,051
Productivity	(70,405)	2L	(2,303)	(72,708)
Total Operating Expense	\$ 11,178,486		\$ 281,761	\$ 11,460,247

Corning Natural Gas Corporation
Case 24-G-0447
Depreciation Summary
For the Rate Year Ending June 30, 2029

	<u>Rate Year</u> <u>Ending 6/30/2028</u>	<u>Adj</u> <u>No.</u>	<u>JP</u> <u>Adjustments</u>	<u>Rate Year</u> <u>Ending 6/30/2029</u>
Depreciation Expense	\$ 3,936,838	3	\$ 221,378	\$ 4,158,216
Depreciation - Accelerated Recovery of Plant	5,023		-	5,023
Total Depreciation	<u>\$ 3,941,861</u>		<u>\$ 221,378</u>	<u>\$ 4,163,239</u>

Corning Natural Gas Corporation
Case 24-G-0447
Taxes Other than Income Taxes
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	As Adjusted by JP	Revenue Requirement Adjustment	Rate Year Ending 6/30/2029
Property Tax	\$ 3,174,144		\$ -	\$ 3,174,144	\$ -	\$ 3,174,144
Payroll Taxes	315,375	4A	19,314	334,689	-	334,689
Revenue Taxes	539,958	4B	(5)	539,953	8,227	548,180
Taxes Other Than Income Taxes	\$ 4,029,477		\$ 19,309	\$ 4,048,786	\$ 8,227	\$ 4,057,013

Corning Natural Gas Corporation
Case 24-G-0447
Rate Base Summary
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
<u>Net Utility Plant</u>				
Plant in Service	\$ 150,526,414	7A	\$ 4,790,647	\$ 155,317,061
CWIP-Non Interest Bearing	4,239,271	7A	(34,167)	4,205,104
Plant Allocated to Subsidiaries Operations	(816,816)		-	(816,816)
<u>Plant Reserves</u>				
Normal Depreciation	(41,866,514)	7B	(3,659,656)	(45,526,170)
Leak Prone Pipe (LPP) Recovery	(2,138,594)	7B	(388,838)	(2,527,432)
Accelerated Recovery-Root Well/ Upgrades	(2,689,522)		-	(2,689,522)
Accelerated Recovery-Virgil	(1,000,000)		-	(1,000,000)
Accelerated Recovery-Bath	(1,697,072)		-	(1,697,072)
Accelerated Recovery-Other	(89,874)	7B	(5,245)	(95,119)
Total Net Plant	<u>104,467,292</u>		<u>702,741</u>	<u>105,170,033</u>
<u>Working Capital</u>				
Material and Supplies	3,225,000	7C	(225,000)	3,000,000
Prepayments	912,924		-	912,924
Cash Working Capital	1,253,233	7D	32,817	1,286,050
Total Working Capital	<u>5,391,157</u>		<u>(192,183)</u>	<u>5,198,974</u>
Deferred Debits	503,997	7E	(336,000)	167,997
Deferred Credits	(144,193)	7F	96,130	(48,063)
Unamortized Debt Discount & Expense	1,373,513		-	1,373,513
Accumulated Deferred Income Taxes	(11,804,379)	7G	35,525	(11,768,854)
Total Rate Base	99,787,387		306,213	100,093,600
Earnings Base Capitalization Adjustment	1,104,812		-	1,104,812
Rate Base as Adjusted	<u><u>\$ 100,892,199</u></u>		<u><u>\$ 306,213</u></u>	<u><u>\$ 101,198,412</u></u>

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
Operating Income Before Income Taxes	\$ 9,724,223		\$ (522,806)	\$ 9,201,417
Interest Expense	(3,502,552)		(10,630)	(3,513,182)
Excess Depreciation - not allowed per NYPSC	(151,619)		-	(151,619)
Book Depreciation Expense	3,941,861		221,378	4,163,239
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	-		-	-
Safety & Reliability Shortfall	-		-	-
Customer Affiliate Allocation Shortfall	-		-	-
Customer Make Whole Increase 20-G-0101	-		-	-
Rate Case 2016	-		-	-
Fixed Interest	-		-	-
Low Income Credit	13,349		-	13,349
FIT Refund	-		-	-
Rate Case 2019	-		-	-
Deferred Net Plant Due	-		-	-
Amortization of Gas Specialist Wage Differential	-		-	-
2016 Regulatory Liability	-		-	-
2017 Regulatory Liability	-		-	-
2018 Regulatory Liability	-		-	-
2019 Regulatory Liability	-		-	-
2020 Regulatory Liability	-		-	-
2021 Regulatory Liability	(15,426)		-	(15,426)
2022 Regulatory Liability	(19,765)		-	(19,765)
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	-		-	-
Gas Systems Benefit Charge	-		-	-
Def Debit Gas Planning Costs	95,607		-	95,607
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	-		-	-
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	49,275		-	49,275
Current Period Interest on FASB 106	(47,900)		-	(47,900)
Rate Case Sur-Asset	2,740		-	2,740
2022 Positive Revenue Adjustment	2,463		-	2,463
2023 Positive Revenue Adjustment	5,216		-	5,216
2023 Negative Revenue Adjustment	(13,039)		-	(13,039)
Total Adjustments for Taxable Income	\$ (6,086,263)		\$ 210,748	\$ (5,875,516)
Taxable Income	\$ 3,637,960		\$ (312,058)	\$ 3,325,902
Rate	6.50%		6.50%	6.50%
Total Current State Income Tax	\$ 236,467	5A	\$ (20,284)	\$ 216,184

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of State Income Taxes
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
ADR Normalized	\$ (882)		\$ -	\$ (882)
ACRS Normalized	206,367		(14,390)	191,977
Rev Proc. 2023-15 Tax Deduction	(32,356)		-	(32,356)
Customer Incentive	-		-	-
Safety & Reliability Shortfall	-		-	-
Customer Affiliate Allocation Shortfall	-		-	-
Customer Make Whole Increase 20-G-0101	-		-	-
Rate Case 2016	-		-	-
Fixed Interest	-		-	-
Low Income Credit	(868)		-	(868)
FIT Refund	-		-	-
Rate Case 2019	-		-	-
Deferred Net Plant Due	-		-	-
Amortization of Gas Specialist Wage Differential	-		-	-
2016 Regulatory Liability	-		-	-
2017 Regulatory Liability	-		-	-
2018 Regulatory Liability	-		-	-
2019 Regulatory Liability	-		-	-
2020 Regulatory Liability	-		-	-
2021 Regulatory Liability	1,003		-	1,003
2022 Regulatory Liability	1,285		-	1,285
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	-		-	-
Gas Systems Benefit Charge	-		-	-
Def Debit Gas Planning Costs	(6,214)		-	(6,214)
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	-		-	-
Amortization Prior Period OPEB Audit Adjustment 2024	(490)		-	(490)
Amortization Prior Period Pension Audit Adjustment 2024	(9,512)		-	(9,512)
Rate Case 2024	(3,203)		-	(3,203)
Current Period Interest on FASB 106	3,114		-	3,114
Rate Case Sur-Asset	(178)		-	(178)
2022 Positive Revenue Adjustment	(160)		-	(160)
2023 Positive Revenue Adjustment	(339)		-	(339)
2023 Negative Revenue Adjustment	848		-	848
Dalrymple Monthly Entry	(1,618)		-	(1,618)
Compressor	70,407		-	70,407
Dalrymple Monthly Entry	1,618		-	1,618
Compressor	(70,407)		-	(70,407)
Total Deferred State Income Tax	\$ 158,413	5B	\$ (14,390)	\$ 144,023

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
Operating Income Before Income Taxes	\$ 9,724,223		\$ (522,806)	\$ 9,201,417
SIT Current	(236,467)		20,284	(216,184)
Interest Expense	(3,502,552)		(10,630)	(3,513,182)
Amort of Excess Book Depr Reserve	(151,619)		-	(151,619)
Book Depreciation Expense	3,941,861		221,378	4,163,239
ADR Normalized	13,575		-	13,575
Deduct Tax Depreciation (less accelerated)	(2,077,677)		-	(2,077,677)
Rev Proc. 2023-15 Tax Deduction	(4,536,254)		-	(4,536,254)
Customer Incentive	-		-	-
Safety & Reliability Shortfall	-		-	-
Customer Affiliate Allocation Shortfall	-		-	-
Customer Make Whole Increase 20-G-0101	-		-	-
Rate Case 2016	-		-	-
Fixed Interest	-		-	-
Low Income Credit	13,349		-	13,349
FIT Refund	-		-	-
Rate Case 2019	-		-	-
Deferred Net Plant Due	-		-	-
Amortization of Gas Specialist Wage Differential	-		-	-
2016 Regulatory Liability	-		-	-
2017 Regulatory Liability	-		-	-
2018 Regulatory Liability	-		-	-
2019 Regulatory Liability	-		-	-
2020 Regulatory Liability	-		-	-
2021 Regulatory Liability	(15,426)		-	(15,426)
2022 Regulatory Liability	(19,765)		-	(19,765)
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	-		-	-
Gas Systems Benefit Charge	-		-	-
Def Debit Gas Planning Costs	95,607		-	95,607
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	-		-	-
Amortization Prior Period OPEB Audit Adjustment 2024	7,539		-	7,539
Amortization Prior Period Pension Audit Adjustment 2024	146,344		-	146,344
Rate Case 2024	49,275		-	49,275
Current Period Interest on FASB 106	(47,900)		-	(47,900)
Rate Case Sur-Asset	2,740		-	2,740
2022 Positive Revenue Adjustment	2,463		-	2,463
2023 Positive Revenue Adjustment	5,216		-	5,216
2023 Negative Revenue Adjustment	(13,039)		-	(13,039)
Total Adjustments to Taxable Income	\$ (6,322,731)		\$ 231,031	\$ (6,091,699)
Taxable Income	\$ 3,401,493		\$ (291,774)	\$ 3,109,718
Rate	21.00%		21.00%	21.00%
Total Current Federal Income Tax	\$ 714,313	6A	\$ (61,273)	\$ 653,041

Corning Natural Gas Corporation
Case 24-G-0447
Calculation of Federal Income Taxes
For the Rate Year Ending June 30, 2029

	Rate Year Ending 6/30/2028	Adj No.	JP Adjustments	Rate Year Ending 6/30/2029
ADR Normalized	\$ (2,851)		\$ -	\$ (2,851)
ACRS Normalized	666,723		(46,489)	620,234
Rev Proc. 2023-15 Tax Deduction	(104,533)		-	(104,533)
Customer Incentive	-		-	-
Safety & Reliability Shortfall	-		-	-
Customer Affiliate Allocation Shortfall	-		-	-
Customer Make Whole Increase 20-G-0101	-		-	-
Rate Case 2016	-		-	-
Fixed Interest	-		-	-
Low Income Credit	(2,803)		-	(2,803)
FIT Refund	-		-	-
Rate Case 2019	-		-	-
Deferred Net Plant Due	-		-	-
Amortization of Gas Specialist Wage Differential	-		-	-
2016 Regulatory Liability	-		-	-
2017 Regulatory Liability	-		-	-
2018 Regulatory Liability	-		-	-
2019 Regulatory Liability	-		-	-
2020 Regulatory Liability	-		-	-
2021 Regulatory Liability	3,239		-	3,239
2022 Regulatory Liability	4,151		-	4,151
Reg. Liability Reserve (PPP Loan)	-		-	-
Rate Case 2021	-		-	-
Gas Systems Benefit Charge	-		-	-
Def Debit Gas Planning Costs	(20,077)		-	(20,077)
Def Debit Deferred Interest 2024	-		-	-
Amortization Prior Period Interest on OPEBS	-		-	-
Amortization Prior Period OPEB Audit Adjustment 2024	(1,583)		-	(1,583)
Amortization Prior Period Pension Audit Adjustment 2024	(30,732)		-	(30,732)
Rate Case 2024	(10,348)		-	(10,348)
Current Period Interest on FASB 106	10,059		-	10,059
Rate Case Sur-Asset	(575)		-	(575)
2022 Positive Revenue Adjustment	(517)		-	(517)
2023 Positive Revenue Adjustment	(1,095)		-	(1,095)
2023 Negative Revenue Adjustment	2,738		-	2,738
Total Deferred Federal Income Tax	\$ 511,794	6B	\$ (46,489)	\$ 465,305

Corning Natural Gas Corporation
Case 24-G-0447
Capital Structure
For the Rate Year Ending June 30, 2029

Per Joint Proposal - Rate Year 3	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Per Joint Proposal - Rate Year 4	Amount	Weighting Percent	Cost Rate	Weighted Cost	Pre-Tax Weighted Cost
Long Term Debt	\$ 41,244,123	45.42%	6.67%	3.03%	3.03%
Short Term Debt	5,834,486	6.42%	6.81%	0.44%	0.44%
Customer Deposit	143,925	0.16%	3.00%	0.00%	0.00%
Common Equity	43,590,032	48.00%	9.50%	4.56%	6.17%
Total	\$ 90,812,566	100.00%		8.03%	9.65%

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2029

<u>Adj. No.</u>	<u>Description of Adjustment</u>		<u>Amount</u>
Adj. 1	Operating Revenues		
A.	To reflect Rate Year 4 Sales Forecast.	(353)	
B.	Revenue Taxes - To reflect adjustment to sales forecast.	(5)	(358)
Adj. 2	Operations and Maintenance		
A.	Direct Labor		
(1)	To reflect 3.5% wage increase - Management.	146,636	
(2)	To reflect 3.5% wage increase - Union.	68,978	
(3)	To reflect 3.5% wage increase for new employees (2 Line Maintenance, Senior Attorney, OBA).	17,188	
(4)	To reflect 3.5% wage increase for salary allocated to Corning.	6,778	
(5)	To reflect 3.5% wage increase for Overtime.	12,893	
(6)	To reflect 32.93% capitalization rate on Direct Labor adjustments.	(83,138)	169,335
B.	Supervisory and Indirect Labor		
(1)	To reflect Staff's 2.100% general inflation.	623	623
C.	Insurance		
(1)	To reflect Staff's 2.100% general inflation on General Insurance.	17,956	
(2)	To reflect Staff's 2.100% general inflation on Health Insurance.	26,334	44,290
D.	Regulatory		
(1)	To reflect 2.100% inflation rate for PSC Assessment.	4,110	4,110
E.	Pension		
(1)	To reflect Pension for Rate Year 4.	21,792	21,792
F.	OPEB		
(1)	To reflect OPEB for Rate Year 4.	(6,676)	(6,676)
G.	Building Services		
(1)	To reflect Staff's 2.100% general inflation.	4,879	4,879
H.	Transportation		
(1)	To reflect Staff's 2.100% general inflation.	3,318	3,318
I.	Outside Services		
(1)	To reflect Staff's 2.100% general inflation.	25,125	25,125
J.	Work Equipment		
(1)	To reflect Staff's 2.100% general inflation.	4,288	4,288
K.	Other O&M		
(1)	To reflect Staff's 2.100% general inflation.	12,979	12,979
L.	Productivity		
(1)	To reflect 1% productivity to labor, benefits, and payroll tax, and to track other adjustments.	(2,303)	(2,303)
	Total O&M Expense Adjustments		281,761
Adj. 3	Depreciation Expense		
A.	To reflect Staff's Rate Year 4 forecast of Depreciation Expense.	(127,181)	
B.	For Settlement Purposes - To reflect 5 percentage adjustment for net salvage to -30%.	348,559	221,378
Adj. 4	Taxes Other Income Taxes		
A.	Payroll Tax		
(1)	To reflect tracking adjustment for labor adjustments.	19,314	19,314

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2029

B. Revenue Taxes			
(1) To reflect tracking adjustment for sales revenue.			(5)
Total Taxes other than Income Tax Adjustments			19,309
Adj. 5 New York State Income Tax			
A. Current Taxes			
(1) To reflect tracking adjustment for New York State Income Tax.			(20,284)
B. Deferred Taxes			
(1) To reflect deferred tax effect of New York State Income Tax adjustments.			(14,390)
Adj. 6 Federal Income Tax			
A. Current Taxes			
(1) To reflect tracking adjustment for Federal Income Tax.			(61,273)
B. Deferred Taxes			
(1) To reflect deferred tax effect of Federal Income Tax adjustments.			(46,489)
Adj. 7 Rate Base			
A. Net Utility Plant			
(1) To reflect Staff's Rate Year 4 forecast of Net Plant.	4,790,647		
(2) To reflect Staff's Rate Year 4 forecast of CWIP.	(34,167)		4,756,480
B. Plant Reserves			
(1) To reflect Staff's Rate Year 4 forecast of Plant Reserves - Normal Depreciation.	(2,995,317)		
(2) To reflect Staff's Rate Year 4 forecast of Leak Prone Pipe (LPP) Recovery.	(388,838)		
(3) To reflect Staff's Rate Year 4 forecast of Plant Reserves - Accelerated Recovery-Other.	(5,245)		
(4) For Settlement Purposes - To reflect 5 percentage adjustment for net salvage to -30%.	(664,339)		(4,053,739)
C. Materials and Supplies			
(1) For Settlement Purposes - To reflect at \$3.000 million.	(225,000)		(225,000)
D. Cash Working Capital			
(1) To reflect tracking adjustment for working capital.	32,817		32,817
E. Deferred Debits			
(1) To reflect amortization of Customer Make Whole Increase 21-G-0394.	(13,534)		
(2) To reflect amortization of Rate Case 2024.	(49,275)		
(3) To reflect amortization of Low Income Credit.	(13,349)		
(4) To reflect amortization of Rate Case Sur-Asset.	(2,740)		
(5) To reflect amortization of Long Term Gas Planning Costs.	(95,607)		
(6) To reflect amortization of Prior Period Pension Audit Adjustment 2024.	(146,344)		
(7) To reflect amortization of Prior Period OPEB Audit Adjustment 2024.	(7,539)		
(8) To reflect amortization of 2022 Positive Revenue Adjustment.	(2,396)		
(9) To reflect amortization of 2023 Positive Revenue Adjustment.	(5,216)		(336,000)
F. Deferred Credits			
(1) To reflect amortization of 2021 Regulatory Liability.	15,426		
(2) To reflect amortization of 2022 Regulatory Liability.	19,765		
(3) To reflect amortization of Current Period Interest on FASB 106.	47,900		
(4) To reflect amortization of 2023 Negative Revenue Adjustment.	13,039		96,130
G. Deferred Taxes Amount			
(1) To reflect amortization of Customer Make Whole Increase 21-G-0394.	3,722		
(2) To reflect amortization of Rate Case 2024.	13,551		
(3) To reflect amortization of Low Income Credit.	3,671		
(4) To reflect amortization of Rate Case Sur-Asset.	754		
(5) To reflect amortization of Long Term Gas Planning Costs.	26,292		
(6) To reflect amortization of Prior Period Pension Audit Adjustment 2024.	40,245		
(7) To reflect amortization of Prior Period OPEB Audit Adjustment 2024.	2,073		
(8) To reflect amortization of 2022 Positive Revenue Adjustment.	659		

Corning Natural Gas Corporation
Case 24-G-0447
Summary of Adjustments
For the Rate Year Ending June 30, 2029

G. Deferred Taxes Amount cont.		
(9) To reflect amortization of 2023 Positive Revenue Adjustment.	1,434	
(10) To reflect amortization of 2021 Regulatory Liability.	(4,242)	
(11) To reflect amortization of 2022 Regulatory Liability.	(5,435)	
(12) To reflect amortization of Current Period Interest on FASB 106.	(13,173)	
(13) To reflect amortization of 2023 Negative Revenue Adjustment.	(3,586)	
(14) To reflect the ADSIT impact related to Staff's \$221,378 depreciation adjustment.	(7,195)	
(15) To reflect the ADFIT impact related to Staff's \$221,378 depreciation adjustment.	<u>(23,245)</u>	<u>35,525</u>
Total Rate Base Adjustments		<u><u>306,213</u></u>

Calculation of the Levelized Revenue Requirement for Each Rate Year

Pre Tax Weighted Cost of Debt =

3.47%

	Twelve Months Ending				
	6/30/2026	6/30/2027	6/30/2028	6/30/2029	
Change in Delivery Service	\$ 5,399,356	\$ 582,505	\$ 142,232	\$ 558,502	\$ 24,187,905
Levelized Increases	\$ 2,418,791	\$ 2,418,791	\$ 2,418,791	\$ 2,418,791	\$ 24,187,905
Shift costs from RY1	\$ (164,651)	\$ (5,684)	\$ 164,493	\$ 346,671	\$ -
Total Revenue impact	\$ 2,254,140	\$ 2,413,106	\$ 2,583,283	\$ 2,765,462	\$ 24,187,905

	Twelve Months Ending				Cumulative Total
	6/30/2026	6/30/2027	6/30/2028	6/30/2029	
Without Levelization					
RY - 1	\$ 5,399,356	\$ 5,399,356	\$ 5,399,356	\$ 5,399,356	\$ 21,597,424
RY - 2		\$ 582,505	\$ 582,505	\$ 582,505	\$ 1,747,515
RY - 3			\$ 142,232	\$ 142,232	\$ 284,464
RY - 4				\$ 558,502	\$ 558,502
Total	\$ 5,399,356	\$ 5,981,861	\$ 6,124,093	\$ 6,682,595	\$ 24,187,905

Annual Levelized Rate Change w/o interest					
RY - 1	\$ 2,254,140	\$ 2,254,140	\$ 2,254,140	\$ 2,254,140	\$ 9,016,559
RY - 2		\$ 2,413,106	\$ 2,413,106	\$ 2,413,106	\$ 7,239,318
RY - 3			\$ 2,583,283	\$ 2,583,283	\$ 5,166,566
RY - 4				\$ 2,765,462	\$ 2,765,462
Total	\$ 2,254,140	\$ 4,667,246	\$ 7,250,529	\$ 10,015,991	\$ 24,187,905
Variation	\$ 3,145,216	\$ 1,314,615	\$ (1,126,436)	\$ (3,333,396)	\$ -

Interest	\$ 40,567	\$ 98,090	\$ 100,517	\$ 42,994	\$ 282,168

Annual Levelized Rate Change w/ Interest					
RY - 1	\$ 2,278,687	\$ 2,278,687	\$ 2,278,687	\$ 2,278,687	\$ 9,114,747
RY - 2		\$ 2,441,134	\$ 2,441,134	\$ 2,441,134	\$ 7,323,403
RY - 3			\$ 2,615,163	\$ 2,615,163	\$ 5,230,325
RY - 4				\$ 2,801,598	\$ 2,801,598
Total	\$ 2,278,687	\$ 4,719,821	\$ 7,334,984	\$ 10,136,581	\$ 24,470,073

Corning Natural Gas Corporation				
Delivery Rates and Levelization Surcharge Credit/Debit				
Rate Year Unlevelized Delivery Rates and Levelization Surcharge Credit/Debit				
Service Class	Rate Year 1 Rates	Rate Year 2 Rates	Rate Year 3 Rates	Rate Year 4 Rates
SC 1 & SC 14 Residential				
Levelization Surcharge Credit/Debit Rate	\$ (0.16772) Per Therm	\$ (0.06772) Per Therm	\$ 0.06566 Per Therm	\$ 0.18677 Per Therm
Minimum Charge (First 3 Therms)	\$ 25.00 Per Month	\$ 25.00 Per Month	\$ 25.00 Per Month	\$ 25.00 Per Month
Next 47 Therms	\$ 1.25377 Per Therm	\$ 1.24462 Per Therm	\$ 1.2091 Per Therm	\$ 1.2011 Per Therm
Over 50 Therms	\$ 0.89846 Per Therm	\$ 0.96255 Per Therm	\$ 1.0036 Per Therm	\$ 1.0649 Per Therm
SC 3 & SC 14 Commercial				
Levelization Surcharge Credit/Debit Rate	\$ (0.09477) Per Therm	\$ (0.03869) Per Therm	\$ 0.03506 Per Therm	\$ 0.10125 Per Therm
Minimum Charge (First 3 Therms)	\$ 40.00 Per Month	\$ 40.00 Per Month	\$ 40.00 Per Month	\$ 40.00 Per Month
Next 47 Therms	\$ 0.96089 Per Therm	\$ 0.91655 Per Therm	\$ 0.8607 Per Therm	\$ 0.8265 Per Therm
Over 50 Therms	\$ 0.66624 Per Therm	\$ 0.69104 Per Therm	\$ 0.7025 Per Therm	\$ 0.7253 Per Therm
SC 6 Commercial Transportation				
Levelization Surcharge Credit/Debit Rate	\$ (0.05282) Per Therm	\$ (0.02157) Per Therm	\$ 0.01953 Per Therm	\$ 0.05639 Per Therm
Minimum Charge (First 3 Therms)	\$ 139.50 Per Month	\$ 139.50 Per Month	\$ 139.50 Per Month	\$ 139.50 Per Month
Over 3 Therms	\$ 0.44162 Per Therm	\$ 0.45127 Per Therm	\$ 0.45362 Per Therm	\$ 0.46287 Per Therm
SC 7 Ind. Transport & Bath SC 1 Firm				
Levelization Surcharge Credit/Debit Rate	\$ (0.02678) Per Therm	\$ (0.01072) Per Therm	\$ 0.01097 Per Therm	\$ 0.03088 Per Therm
Minimum Charge (First 2500 Therms)	\$ 1,342.48 Per Month	\$ 1,342.48 Per Month	\$ 1,342.48 Per Month	\$ 1,342.48 Per Month
Over 2500 Therms	\$ 0.19226 Per Therm	\$ 0.19746 Per Therm	\$ 0.19873 Per Therm	\$ 0.20374 Per Therm
SC 8 Hammondsport Transportation				
Levelization Surcharge Credit/Debit Rate	\$ (0.04365) Per Therm	\$ (0.0177) Per Therm	\$ 0.01699 Per Therm	\$ 0.04843 Per Therm
Minimum Charge (First 3 Therms)	\$ 119.00 Per Month	\$ 119.00 Per Month	\$ 119.00 Per Month	\$ 119.00 Per Month
Over 3 Therms	\$ 0.33536 Per Therm	\$ 0.34350 Per Therm	\$ 0.34549 Per Therm	\$ 0.35332 Per Therm
Bath SC 3 & 4 Transportation				
Levelization Surcharge Credit/Debit Rate	\$ (0.02742) Per Therm	\$ (0.01098) Per Therm	\$ 0.0112 Per Therm	\$ 0.03162 Per Therm
Minimum Charge (First 2500 Therms)	\$ 625.00 Per Month	\$ 625.00 Per Month	\$ 625.00 Per Month	\$ 625.00 Per Month
Over 2500 Therms	\$ 0.19984 Per Therm	\$ 0.20542 Per Therm	\$ 0.20679 Per Therm	\$ 0.21217 Per Therm

Corning Natural Gas Corporation
Levelization and Surcharge Debit/Credit Calculation

	Total Company	SC 1 & SC 14 Residential	SC 3 & SC 14 Commercial	SC 6 Comm Trans	SC 7 & SC 1 Bath	SC 8 Hspt Transport	Bath SC 2 & SC 3 Comm Trans
<u>RATE YEAR 1</u>							
Revenues after Unlevelized Revenue Allocation	\$24,373,040	\$17,436,497	\$3,364,644	\$1,077,007	\$2,028,254	\$274,495	\$192,143
Revenues after Levelized Revenue Allocation	\$21,338,380	\$15,248,864	\$2,976,293	\$952,697	\$1,754,282	\$240,056	\$166,189
Surcharge Credit Revenues	-\$3,034,659	-\$2,187,633	-\$388,351	-\$124,309	-\$273,972	-\$34,439	-\$25,954
Rate Year Sales Therms per Staff Forecast	31,458,873	13,043,166	4,098,028	2,353,385	10,228,898	788,969	946,428
Surcharge Credit/Debit Rate per Therm		-\$0.16772	-\$0.09477	-\$0.05282	-\$0.02678	-\$0.04365	-\$0.02742
<u>RATE YEAR 2</u>							
Revenues after Unlevelized Revenue Allocation	\$24,932,313	\$17,849,098	\$3,434,079	\$1,090,244	\$2,080,886	\$280,918	\$197,089
Revenues after Levelized Revenue Allocation	\$23,706,965	\$16,966,446	\$3,275,672	\$1,039,942	\$1,971,211	\$266,992	\$186,702
Surcharge Credit Revenues	-\$1,225,348	-\$882,652	-\$158,407	-\$50,301	-\$109,675	-\$13,926	-\$10,387
Rate Year Sales Therms per Staff Forecast	31,426,997	13,033,449	4,094,621	2,332,424	10,231,107	788,969	946,428
Surcharge Credit/Debit Rate per Therm		-\$0.06772	-\$0.03869	-\$0.02157	-\$0.01072	-\$0.01765	-\$0.01098
<u>RATE YEAR 3</u>							
Revenues after Unlevelized Revenue Allocation	\$25,067,654	\$17,949,651	\$3,450,677	\$1,092,756	\$2,093,778	\$282,490	\$198,302
Revenues after Levelized Revenue Allocation	\$26,247,948	\$18,804,723	\$3,594,171	\$1,138,174	\$2,206,047	\$295,898	\$208,936
Surcharge Debit Revenues	\$1,180,294	\$855,072	\$143,494	\$45,418	\$112,269	\$13,407	\$10,633
Rate Year Sales Therms per Staff Forecast	31,408,347	13,023,183	4,092,379	2,325,853	10,231,535	788,969	946,428
Surcharge Credit/Debit Rate per Therm		\$0.06566	\$0.03506	\$0.01953	\$0.01097	\$0.01699	\$0.01124
<u>RATE YEAR 4</u>							
Revenues after Unlevelized Revenue Allocation	\$25,608,316	\$18,341,136	\$3,517,872	\$1,113,428	\$2,144,144	\$288,666	\$203,071
Revenues after Levelized Revenue Allocation	\$28,968,373	\$20,771,865	\$3,932,012	\$1,244,493	\$2,460,128	\$326,877	\$232,998
Surcharge Debit Revenues	\$3,360,057	\$2,430,729	\$414,140	\$131,065	\$315,984	\$38,211	\$29,927
Rate Year Sales Therms per Staff Forecast	31,396,119	13,014,763	4,090,281	2,324,060	10,231,619	788,969	946,428
Surcharge Credit/Debit Rate per Therm		\$0.18677	\$0.10125	\$0.05639	\$0.03088	\$0.04843	\$0.03162
Levelized over Staff Revenue Requirement	\$280,344						
Interest	\$262,168						
Net difference	\$1,624						

Sales Forecast

Service Classes	Rate Year 1			Rate Year 2			Rate Year 3			Rate Year 4		
	Average Customers	Annual Therm / Cust	Sales Volume (Therm)	Average Customers	Annual Therm / Cust	Sales Volume (Therm)	Average Customers	Annual Therm / Cust	Sales Volume (Therms)	Average Customers	Annual Therm / Cust	Sales Volume (Therms)
SC 1 & 14 Residential	14,092	926	13,043,166	14,135	922	13,033,449	14,170	919	13,023,183	14,199	917	13,014,763
SC 3 & 14 Commercial	1,105	3,709	4,098,028	1,107	3,700	4,094,621	1,108	3,692	4,092,379	1,110	3,685	4,090,281
SC 6 Commercial Transportation	23	103,445	2,353,385	23	102,524	2,332,424	23	102,235	2,325,853	23	102,155	2,324,060
SC 7 Industrial Transportation & Bath SC 1 Firm	6	1,704,816	10,228,898	6	1,705,184	10,231,107	6	1,705,256	10,231,535	6	1,705,270	10,231,619
Bath SC 3 & 4 Transportation	2	473,214	946,428	2	473,214	946,428	2	473,214	946,428	2	473,214	946,428
SC 8 Hamondsport Transportation	7	112,710	788,969	7	112,710	788,969	7	112,710	788,969	7	112,710	788,969
Contract # 1	1	442,546	442,546	1	442,546	442,546	1	442,546	442,546	1	442,546	442,546
Contract # 2	1	16,393,093	16,393,093	1	16,393,093	16,393,093	1	16,393,093	16,393,093	1	16,393,093	16,393,093
Contract # 3	1	458,914	458,914	1	458,914	458,914	1	458,914	458,914	1	458,914	458,914
Contract # 4	1	2,667,078	2,667,078	1	2,667,077	2,667,077	1	2,667,077	2,667,077	1	2,667,077	2,667,077
Contract # 5	1	166,707	166,707	1	166,707	166,707	1	166,707	166,707	1	166,707	166,707
Contract # 6	1	1,901,379	1,901,379	1	1,901,379	1,901,379	1	1,901,379	1,901,379	1	1,901,379	1,901,379
Contract # 7	1	3,908,386	3,908,386	1	3,908,386	3,908,386	1	3,908,386	3,908,386	1	3,908,386	3,908,386
Total	15,242		57,396,976	15,286		57,365,099	15,323		57,346,449	15,354		57,334,220

Corning Natural Gas Corporation
Unleverized Delivery Revenue by Service Classification
Rate Year Twelve Months Ending June 30, 2026

Service Class	Rate Year Usage (Therms)	Current Therm Rates	Staff Revenue @ Current Rates	Recommended Therm Rates	Staff Revenue @ Recommended Rates
SC 1 & SC 14 Residential					
Customers	169,106	\$ 22.00	\$ 3,720,332	\$ 25.00	\$ 4,227,650
First 3 Therms	479,237				
Next 47 Therms	5,405,601	\$ 0.98063	\$ 5,300,911	\$ 1.25377	\$ 6,777,382
Over 50 Therms	7,158,328	\$ 0.64700	\$ 4,631,463	\$ 0.89846	\$ 6,431,465
Total Therms	<u>13,043,166</u>		<u>\$ 13,652,706</u>		<u>\$ 17,436,497</u>
SC 3 & SC 14 Commercial					
Customers	13,258	\$ 33.29	\$ 441,359	\$ 40.00	\$ 530,320.00
First 3 Therms	34,751				
Next 47 Therms	431,718	\$ 0.82588	\$ 356,548	\$ 0.96089	\$ 414,832
Over 50 Therms	3,631,559	\$ 0.52182	\$ 1,895,034	\$ 0.66624	\$ 2,419,492
Total Therms	<u>4,098,028</u>		<u>\$ 2,692,941</u>		<u>\$ 3,364,644</u>
SC 6 Commercial Transportation					
Customers	273	\$ 132.04	\$ 36,047	\$ 139.50	\$ 38,084
First 3 Therms	870				
Over 3 Therms	2,352,514	\$ 0.35109	\$ 825,951	\$ 0.44162	\$ 1,038,923
Total Therms	<u>2,353,385</u>		<u>\$ 861,998</u>		<u>\$ 1,077,007</u>
SC 7 Ind. Transport & Bath SC 1 Firm					
Customers	72	\$ 1,342.48	\$ 96,659	\$ 1,342.48	\$ 96,659
First 2500 Therms	182,220				
Over 2500 Therms	10,046,678	\$ 0.14510	\$ 1,457,726	\$ 0.19226	\$ 1,931,596
Total Therms	<u>10,228,898</u>		<u>\$ 1,554,384</u>	\$ -	<u>\$ 2,028,254</u>
SC 8 Hammondsport Transportation					
Customers	84	\$ 111.20	\$ 9,341	\$ 119.00	\$ 9,996
First 3 Therms	260				
Over 3 Therms	788,709	\$ 0.26066	\$ 205,587	\$ 0.33536	\$ 264,499
Total Therms	<u>788,969</u>		<u>\$ 214,928</u>		<u>\$ 274,495</u>
Bath SC 3 & 4 Transportation					
Customers	24	\$ 671.24	\$ 16,109.76	\$ 625.00	\$ 15,000
First 2500 Therms	60,000				
Over 2500 Therms	886,428	\$ 0.14794	\$ 131,142.21	\$ 0.19984	\$ 177,143
Total Therms	<u>946,428</u>		<u>\$ 147,252</u>		<u>\$ 192,143</u>
Total Firm Therms Sale	<u>31,458,873</u>		<u>\$ 19,124,209</u>		<u>\$ 24,373,040</u>
Corning Contracts					
			Current		Recommended
1	442,546		\$ 39,986		\$ 39,986
2	16,393,093		\$ 514,744		\$ 514,744
3	458,914		\$ 74,424		\$ 95,126
4	2,667,078		\$ 398,737		\$ 523,120
5	166,707		\$ 120,303		\$ 120,303
6	1,901,379		\$ 52,537		\$ 52,537
7	3,908,386		\$ 274,110		\$ 277,107
Total Firm Contracts Sale	<u>25,938,103</u>		<u>\$ 1,474,841</u>		<u>\$ 1,622,923</u>
Total Sales	<u>57,396,976</u>		<u>\$ 20,599,050</u>		<u>\$ 25,995,963</u>

Corning Natural Gas Corporation
Unleveled Delivery Revenue by Service Classification
Rate Year 2 Twelve Months Ending June 30, 2027

Service Class	Rate Year Usage (Therms)	Current Therm Rates	Staff Revenue @ Current Rates	Recommended Therm Rates	Staff Revenue @ Recommended Rates
SC 1 & SC 14 Residential					
Customers	169,620	\$ 25.00	\$ 4,240,500	\$ 25.00	\$ 4,240,500
First 3 Therms	481,287				
Next 47 Therms	5,411,779	\$ 1.25377	\$ 6,785,128	\$ 1.24462	\$ 6,735,619
Over 50 Therms	7,140,383	\$ 0.89846	\$ 6,415,342	\$ 0.96255	\$ 6,872,980
Total Therms	13,033,449		\$ 17,440,969		\$ 17,849,098
SC 3 & SC 14 Commercial					
Customers	13,280	\$ 40.00	\$ 531,217	\$ 40.00	\$ 531,217.13
First 3 Therms	34,726				
Next 47 Therms	431,580	\$ 0.96089	\$ 414,700	\$ 0.91655	\$ 395,565
Over 50 Therms	3,628,315	\$ 0.66624	\$ 2,417,330	\$ 0.69104	\$ 2,507,297
Total Therms	4,094,621		\$ 3,363,247		\$ 3,434,079
SC 6 Commercial Transportation					
Customers	273	\$ 139.50	\$ 38,084	\$ 139.50	\$ 38,084
First 3 Therms	856				
Over 3 Therms	2,331,567	\$ 0.44162	\$ 1,029,673	\$ 0.45127	\$ 1,052,160
Total Therms	2,332,424		\$ 1,067,756		\$ 1,090,244
SC 7 Ind. Transport & Bath SC 1 Firm					
Customers	72	\$ 1,342.48	\$ 96,659	\$ 1,342.48	\$ 96,659
First 2500 Therms	182,286				
Over 2500 Therms	10,048,821	\$ 0.19226	\$ 1,932,008	\$ 0.1975	\$ 1,984,227
Total Therms	10,231,107		\$ 2,028,666		\$ 2,080,886
SC 8 Hammondsport Transportation					
Customers	84	\$ 119.00	\$ 9,996	\$ 119.00	\$ 9,996
First 3 Therms	261				
Over 3 Therms	788,709	\$ 0.33536	\$ 264,499	\$ 0.34350	\$ 270,922
Total Therms	788,969		\$ 274,495		\$ 280,918
Bath SC 3 & 4 Transportation					
Customers	24	\$ 625.00	\$ 15,000.00	\$ 625.00	\$ 15,000
First 2500 Therms	60,000				
Over 2500 Therms	886,428	\$ 0.19984	\$ 177,143.26	\$ 0.20542	\$ 182,089
Total Therms	946,428		\$ 192,143		\$ 197,089
Total Firm Therms Sale	31,426,997		\$ 24,367,277		\$ 24,932,313
Corning Contracts					
			Current		Recommended
1	442,546		\$ 39,986		\$ 39,986
2	16,393,093		\$ 514,744		\$ 514,744
3	458,914		\$ 95,126		\$ 97,407
4	2,667,077		\$ 523,036		\$ 536,737
5	166,707		\$ 120,303		\$ 120,303
6	1,901,379		\$ 52,537		\$ 52,537
7	3,908,386		\$ 283,104		\$ 286,104
Total Firm Contracts Sale	25,938,101		\$ 1,628,836		\$ 1,647,819
Total Sales	57,365,099		\$ 25,996,113		\$ 26,580,132

Corning Natural Gas Corporation
Unleveled Delivery Revenue by Service Classification
Rate Year 3 Twelve Months Ending June 30, 2028

Service Class	Rate Year Usage (Therms)	Current Therm Rates	Staff Revenue @ Current Rates	Recommended Therm Rates	Staff Revenue @ Recommended Rates
SC 1 & SC 14 Residential					
Customers	170,042	\$ 25.00	\$ 4,251,055	\$ 25.00	\$ 4,251,055
First 3 Therms	482,812				
Next 47 Therms	5,416,942	\$ 1.24462	\$ 6,742,045	\$ 1.20911	\$ 6,549,658
Over 50 Therms	7,123,429	\$ 0.96255	\$ 6,856,661	\$ 1.00358	\$ 7,148,938
Total Therms	13,023,183		\$ 17,849,761		\$ 17,949,651
SC 3 & SC 14 Commercial					
Customers	13,302	\$ 40.00	\$ 532,062	\$ 40.00	\$ 532,061.96
First 3 Therms	34,738				
Next 47 Therms	431,661	\$ 0.91655	\$ 395,639	\$ 0.86070	\$ 371,531
Over 50 Therms	3,625,980	\$ 0.69104	\$ 2,505,683	\$ 0.70245	\$ 2,547,084
Total Therms	4,092,379		\$ 3,433,384		\$ 3,450,677
SC 6 Commercial Transportation					
Customers	273	\$ 139.50	\$ 38,084	\$ 139.50	\$ 38,084
First 3 Therms	852				
Over 3 Therms	2,325,001	\$ 0.45127	\$ 1,049,197	\$ 0.45362	\$ 1,054,673
Total Therms	2,325,853		\$ 1,087,280		\$ 1,092,756
SC 7 Ind. Transport & Bath SC 1 Firm					
Customers	72	\$ 1,342.48	\$ 96,659	\$ 1,342.48	\$ 96,659
First 2500 Therms	182,299				
Over 2500 Therms	10,049,237	\$ 0.19746	\$ 1,984,309	\$ 0.1987	\$ 1,997,119
Total Therms	10,231,535		\$ 2,080,968		\$ 2,093,778
SC 8 Hammondsport Transportation					
Customers	84	\$ 119.00	\$ 9,996	\$ 119.00	\$ 9,996
First 3 Therms	260				
Over 3 Therms	788,709	\$ 0.34350	\$ 270,922	\$ 0.34549	\$ 272,494
Total Therms	788,969		\$ 280,918		\$ 282,490
Bath SC 3 & 4 Transportation					
Customers	24	\$ 625.00	\$ 15,000.00	\$ 625.00	\$ 15,000
First 2500 Therms	60,000				
Over 2500 Therms	886,428	\$ 0.20542	\$ 182,089.15	\$ 0.20679	\$ 183,302
Total Therms	946,428		\$ 197,089		\$ 198,302
Total Firm Therms Sale	31,408,347		\$ 24,929,401		\$ 25,067,654
Corning Contracts					
			Current		Recommended
1	442,546		\$ 39,986		\$ 39,986
2	16,393,093		\$ 514,744		\$ 514,744
3	458,914		\$ 97,407		\$ 97,967
4	2,667,077		\$ 536,737		\$ 540,098
5	166,707		\$ 120,303		\$ 120,303
6	1,901,379		\$ 52,537		\$ 52,537
7	3,908,386		\$ 286,104		\$ 286,104
Total Firm Contracts Sale	25,938,101		\$ 1,647,819		\$ 1,651,739
Total Sales	57,346,449		\$ 26,577,220		\$ 26,719,393

Corning Natural Gas Corporation
Unleverized Delivery Revenue by Service Classification
Rate Year 4 Twelve Months Ending June 30, 2029

Service Class	Rate Year Usage (Therms)	Current Therm Rates	Staff Revenue @ Current Rates	Recommended Therm Rates	Staff Revenue @ Recommended Rates
SC 1 & SC 14 Residential					
Customers	170,389	\$ 25.00	\$ 4,259,721	\$ 25.00	\$ 4,259,721
First 3 Therms	485,018				
Next 47 Therms	5,422,303	\$ 1.20911	\$ 6,556,140	\$ 1.20107	\$ 6,512,569
Over 50 Therms	7,107,442	\$ 1.00358	\$ 7,132,894	\$ 1.06492	\$ 7,568,846
Total Therms	13,014,763		\$ 17,948,754		\$ 18,341,136
SC 3 & SC 14 Commercial					
Customers	13,321	\$ 40.00	\$ 532,847	\$ 40.00	\$ 532,847.42
First 3 Therms	34,752				
Next 47 Therms	431,750	\$ 0.86070	\$ 371,607	\$ 0.82649	\$ 356,839
Over 50 Therms	3,623,779	\$ 0.70245	\$ 2,545,538	\$ 0.72526	\$ 2,628,186
Total Therms	4,090,281		\$ 3,449,993		\$ 3,517,872
SC 6 Commercial Transportation					
Customers	273	\$ 139.50	\$ 38,084	\$ 139.50	\$ 38,084
First 3 Therms	851				
Over 3 Therms	2,323,209	\$ 0.45362	\$ 1,053,860	\$ 0.46287	\$ 1,075,344
Total Therms	2,324,060		\$ 1,091,943		\$ 1,113,428
SC 7 Ind. Transport & Bath SC 1 Firm					
Customers	72	\$ 1,342.48	\$ 96,659	\$ 1,342.48	\$ 96,659
First 2500 Therms	182,301				
Over 2500 Therms	10,049,318	\$ 0.19873	\$ 1,997,135	\$ 0.20374	\$ 2,047,485
Total Therms	10,231,619		\$ 2,093,794		\$ 2,144,144
SC 8 Hammondsport Transportation					
Customers	84	\$ 119.00	\$ 9,996	\$ 119.00	\$ 9,996
First 3 Therms	260				
Over 3 Therms	788,709	\$ 0.34549	\$ 272,494	\$ 0.35332	\$ 278,670
Total Therms	788,969		\$ 282,490		\$ 288,666
Bath SC 3 & 4 Transportation					
Customers	24	\$ 625.00	\$ 15,000.00	\$ 625.00	\$ 15,000
First 2500 Therms	60,000				
Over 2500 Therms	886,428	\$ 0.20679	\$ 183,302.38	\$ 0.21217	\$ 188,071
Total Therms	946,428		\$ 198,302		\$ 203,071
Total Firm Therms Sale	31,396,119		\$ 25,065,277		\$ 25,608,316
Corning Contracts					
			Current		Recommended
1	442,546		\$ 39,986		\$ 39,986
2	16,393,093		\$ 514,744		\$ 514,744
3	458,914		\$ 97,967		\$ 100,166
4	2,667,077		\$ 540,098		\$ 553,309
5	166,707		\$ 120,303		\$ 120,303
6	1,901,379		\$ 52,537		\$ 52,537
7	3,908,386		\$ 286,104		\$ 286,104
Total Firm Contracts Sale	25,938,101		\$ 1,651,739		\$ 1,667,149
Total Sales	57,334,220		\$ 26,717,016		\$ 27,275,465

Merchant Function Targets
Rate Year MCF Targets

Uncollectibles

Uncollectible Percentage		0.3630%
Commodity Gas Cost*	\$	4,945,172
	\$	17,951

Gas Supply Procurement

\$ 263,461

Records and Collection

\$ 179,730

Storage

Average Balance of Storage Gas*		1,746,646
Other Customer Capital Rate*		5.95%
Allocation to Sales		80%
	\$	83,140

Total MFC

\$ 544,282

MFC Volumes (Dekatherms) 1,823,344

Rate/DTH 0.2985

Rate/Therm 0.02985

Rate/Therm Cost of Service Costs

\$ 0.02529

Description of Low Income Reports

QUARTERLY LOW INCOME REPORT		
Corning Natural Gas Corporation		
Low Income Program	Quarter Ending:	
Item Description		
	Customers	YTD
1a. Rate discount participants (Total)		
1b. Regular HEAP recipients		
1c. Emergency HEAP recipients		
1d. New enrollments		
1e. Exited customers		
2. Participant reconnection fee waivers		
	Dollars	YTD
3a. Rate discounts - Amount expended		
3b. Over/undercollection		
4a. Reconnection fee waivers - Total		
4b. Remaining balance		
5. Average bill - Heating		
6. Average bill - Non-heating		
7a. Total Over/Under Collection		
7b. Regulatory Asset/ (Liability) Balance (End of quarter)		
	Collection Data	
	Customers	Dollars
8. Participant Arrears (Total)		
9. Termination notices sent to participants		
10. Participants terminated		
11a. Participants reconnected		
11b. Due to HEAP/DSS		
11c. Due to DPA		
12a. Active Participant DPAs (Beginning)		
12b. DPAs made		
12c. DPAs reinstated		
12d. DPAs defaulted		
12e. DPAs satisfied		
12f. Active Participant DPAs (End of Period)		
12g. Participant DPAs in Arrears >60 days		
13. Participant Uncollectibles		
14a. Budget Billing Participants		
14b. Credit Reconciliations (overcollection)		
14c. Debit Reconciliations (undercollection)		

CORNING NATURAL GAS CORPORATION

AVERAGE SERVICE LIFE, NET SALVAGE, AND DEPRECIATION RATES
Rate Year 1

ACCOUNT	DEPRECIATION RATES				
	Curve Type	ASL	NET SALVAGE	ANNUAL RATES	MONTHLY RATES
<u>TRANSMISSION PLANT</u>					
366.00 STRUCTURES & IMPROVEMENTS	R 1.5	50	0	2.000%	0.167%
367.00 MAINS EXCL. LPP	R 2.0	70	-15	1.640%	0.1367%
369.00 MEASURING & REGULATING STATION EQUIP.	R 2.5	45	0	2.220%	0.185%
371.00 OTHER EQUIPMENT	R 1.5	40	0	2.500%	0.208%
<u>DISTRIBUTION PLANT</u>					
375.00 STRUCTURES & IMPROVEMENTS	R 2.5	50	0	2.000%	0.1667%
376.00 MAINS EXCL. LPP	R 2.5	70	-15	1.640%	0.1367%
378.00 MEASURING & REGULATING EQUIPMENT - GNL.	R 2.5	40	0	2.500%	0.2083%
380.00 SERVICES EXCL. LPP	R 2.5	60	-15	1.920%	0.1600%
<u>METERS</u>					
381.00 METERS EXCL. ERTS	R 2.5	30	0	3.330%	0.2775%
381.10 ERTS	SQ	20	0	5.000%	0.4167%
382.00 METER INSTALLATIONS	R 2.5	50	0	2.000%	0.1667%
383.00 HOUSE REGULATORS	R 4.0	45	0	2.220%	0.1850%
384.00 HOUSE REGULATORS INSTALLATIONS	R 4.0	45	0	2.220%	0.1850%
385.00 IND. MEAS. & REG. STATION EQUIPMENT	R 2.5	40	0	2.500%	0.2083%
<u>GENERAL PLANT</u>					
390.00 STRUCTURES & IMPROVEMENTS	R 2.5	47	0	2.130%	0.1775%
391.00 OFFICE FURNITURE & EQUIPMENT	R 1.0	13	0	7.690%	0.6408%
392.00 TRANSPORTATION EQUIPMENT	R 4.0	9	5	10.560%	0.8800%
393.00 STORES EQUIPMENT	R 1.5	25	0	4.000%	0.3333%
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	R 1.5	20	0	5.000%	0.4167%
395.00 LABORATORY EQUIPMENT	R 4.0	25	0	4.000%	0.3333%
396.00 POWER OPERATED EQUIPMENT	R 0.5	14	5	6.790%	0.5658%
397.00 COMMUNICATION EQUIPMENT	R 4.0	15	0	6.670%	0.5558%
<u>AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM</u>					
367.00 TRANSM. MAINS	SQ	7	-100	28.570%	2.381%
376.00 DISTR. MAINS	SQ	7	-100	28.570%	2.381%

CORNING NATURAL GAS CORPORATION

AVERAGE SERVICE LIFE, NET SALVAGE, AND DEPRECIATION RATES
Rate Year 2

ACCOUNT	DEPRECIATION RATES				
	Curve Type	ASL	NET SALVAGE	ANNUAL RATES	MONTHLY RATES
<u>TRANSMISSION PLANT</u>					
366.00 STRUCTURES & IMPROVEMENTS	R 1.5	50	0	2.000%	0.167%
367.00 MAINS EXCL. LPP	R 2.0	70	-20	1.710%	0.1425%
369.00 MEASURING & REGULATING STATION EQUIP.	R 2.5	45	0	2.220%	0.185%
371.00 OTHER EQUIPMENT	R 1.5	40	0	2.500%	0.208%
<u>DISTRIBUTION PLANT</u>					
375.00 STRUCTURES & IMPROVEMENTS	R 2.5	50	0	2.000%	0.1667%
376.00 MAINS EXCL. LPP	R 2.5	70	-20	1.710%	0.1425%
378.00 MEASURING & REGULATING EQUIPMENT - GNL.	R 2.5	40	0	2.500%	0.2083%
380.00 SERVICES EXCL. LPP	R 2.5	60	-20	2.000%	0.1667%
<u>METERS</u>					
381.00 METERS EXCL. ERTS	R 2.5	30	0	3.330%	0.2775%
381.10 ERTS	SQ	20	0	5.000%	0.4167%
382.00 METER INSTALLATIONS	R 2.5	50	0	2.000%	0.1667%
383.00 HOUSE REGULATORS	R 4.0	45	0	2.220%	0.1850%
384.00 HOUSE REGULATORS INSTALLATIONS	R 4.0	45	0	2.220%	0.1850%
385.00 IND. MEAS. & REG. STATION EQUIPMENT	R 2.5	40	0	2.500%	0.2083%
<u>GENERAL PLANT</u>					
390.00 STRUCTURES & IMPROVEMENTS	R 2.5	47	0	2.130%	0.1775%
391.00 OFFICE FURNITURE & EQUIPMENT	R 1.0	13	0	7.690%	0.6408%
392.00 TRANSPORTATION EQUIPMENT	R 4.0	9	5	10.560%	0.8800%
393.00 STORES EQUIPMENT	R 1.5	25	0	4.000%	0.3333%
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	R 1.5	20	0	5.000%	0.4167%
395.00 LABORATORY EQUIPMENT	R 4.0	25	0	4.000%	0.3333%
396.00 POWER OPERATED EQUIPMENT	R 0.5	14	5	6.790%	0.5658%
397.00 COMMUNICATION EQUIPMENT	R 4.0	15	0	6.670%	0.5558%
<u>AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM</u>					
367.00 TRANSM. MAINS	SQ	7	-100	28.570%	2.381%
376.00 DISTR. MAINS	SQ	7	-100	28.570%	2.381%

CORNING NATURAL GAS CORPORATION

AVERAGE SERVICE LIFE, NET SALVAGE, AND DEPRECIATION RATES
Rate Year 3

ACCOUNT	DEPRECIATION RATES				
	Curve Type	ASL	NET SALVAGE	ANNUAL RATES	MONTHLY RATES
<u>TRANSMISSION PLANT</u>					
366.00 STRUCTURES & IMPROVEMENTS	R 1.5	50	0	2.000%	0.167%
367.00 MAINS EXCL. LPP	R 2.0	70	-25	1.790%	0.1492%
369.00 MEASURING & REGULATING STATION EQUIP.	R 2.5	45	0	2.220%	0.185%
371.00 OTHER EQUIPMENT	R 1.5	40	0	2.500%	0.208%
<u>DISTRIBUTION PLANT</u>					
375.00 STRUCTURES & IMPROVEMENTS	R 2.5	50	0	2.000%	0.1667%
376.00 MAINS EXCL. LPP	R 2.5	70	-25	1.790%	0.1492%
378.00 MEASURING & REGULATING EQUIPMENT - GNL.	R 2.5	40	0	2.500%	0.2083%
380.00 SERVICES EXCL. LPP	R 2.5	60	-25	2.080%	0.1733%
<u>METERS</u>					
381.00 METERS EXCL. ERTS	R 2.5	30	0	3.330%	0.2775%
381.10 ERTS	SQ	20	0	5.000%	0.4167%
382.00 METER INSTALLATIONS	R 2.5	50	0	2.000%	0.1667%
383.00 HOUSE REGULATORS	R 4.0	45	0	2.220%	0.1850%
384.00 HOUSE REGULATORS INSTALLATIONS	R 4.0	45	0	2.220%	0.1850%
385.00 IND. MEAS. & REG. STATION EQUIPMENT	R 2.5	40	0	2.500%	0.2083%
<u>GENERAL PLANT</u>					
390.00 STRUCTURES & IMPROVEMENTS	R 2.5	47	0	2.130%	0.1775%
391.00 OFFICE FURNITURE & EQUIPMENT	R 1.0	13	0	7.690%	0.6408%
392.00 TRANSPORTATION EQUIPMENT	R 4.0	9	5	10.560%	0.8800%
393.00 STORES EQUIPMENT	R 1.5	25	0	4.000%	0.3333%
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	R 1.5	20	0	5.000%	0.4167%
395.00 LABORATORY EQUIPMENT	R 4.0	25	0	4.000%	0.3333%
396.00 POWER OPERATED EQUIPMENT	R 0.5	14	5	6.790%	0.5658%
397.00 COMMUNICATION EQUIPMENT	R 4.0	15	0	6.670%	0.5558%
<u>AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM</u>					
367.00 TRANSM. MAINS	SQ	7	-100	28.570%	2.381%
376.00 DISTR. MAINS	SQ	7	-100	28.570%	2.381%

CORNING NATURAL GAS CORPORATION

AVERAGE SERVICE LIFE, NET SALVAGE, AND DEPRECIATION RATES
Rate Year 4

ACCOUNT	DEPRECIATION RATES				
	Curve Type	ASL	NET SALVAGE	ANNUAL RATES	MONTHLY RATES
<u>TRANSMISSION PLANT</u>					
366.00 STRUCTURES & IMPROVEMENTS	R 1.5	50	0	2.000%	0.167%
367.00 MAINS EXCL. LPP	R 2.0	70	-30	1.860%	0.1550%
369.00 MEASURING & REGULATING STATION EQUIP.	R 2.5	45	0	2.220%	0.185%
371.00 OTHER EQUIPMENT	R 1.5	40	0	2.500%	0.208%
<u>DISTRIBUTION PLANT</u>					
375.00 STRUCTURES & IMPROVEMENTS	R 2.5	50	0	2.000%	0.1667%
376.00 MAINS EXCL. LPP	R 2.5	70	-30	1.860%	0.1550%
378.00 MEASURING & REGULATING EQUIPMENT - GNL.	R 2.5	40	0	2.500%	0.2083%
380.00 SERVICES EXCL. LPP	R 2.5	60	-30	2.170%	0.1808%
<u>METERS</u>					
381.00 METERS EXCL. ERTS	R 2.5	30	0	3.330%	0.2775%
381.10 ERTS	SQ	20	0	5.000%	0.4167%
382.00 METER INSTALLATIONS	R 2.5	50	0	2.000%	0.1667%
383.00 HOUSE REGULATORS	R 4.0	45	0	2.220%	0.1850%
384.00 HOUSE REGULATORS INSTALLATIONS	R 4.0	45	0	2.220%	0.1850%
385.00 IND. MEAS. & REG. STATION EQUIPMENT	R 2.5	40	0	2.500%	0.2083%
<u>GENERAL PLANT</u>					
390.00 STRUCTURES & IMPROVEMENTS	R 2.5	47	0	2.130%	0.1775%
391.00 OFFICE FURNITURE & EQUIPMENT	R 1.0	13	0	7.690%	0.6408%
392.00 TRANSPORTATION EQUIPMENT	R 4.0	9	5	10.560%	0.8800%
393.00 STORES EQUIPMENT	R 1.5	25	0	4.000%	0.3333%
394.00 TOOLS, SHOP & GARAGE EQUIPMENT	R 1.5	20	0	5.000%	0.4167%
395.00 LABORATORY EQUIPMENT	R 4.0	25	0	4.000%	0.3333%
396.00 POWER OPERATED EQUIPMENT	R 0.5	14	5	6.790%	0.5658%
397.00 COMMUNICATION EQUIPMENT	R 4.0	15	0	6.670%	0.5558%
<u>AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM</u>					
367.00 TRANSM. MAINS	SQ	7	-100	28.570%	2.381%
376.00 DISTR. MAINS	SQ	7	-100	28.570%	2.381%

		RATE YEAR 1 DEPRECIATION EXPENSE												
Depreciation Expense		Depreciation Rates	2025	2025	2025	2025	2025	2025	2026	2026	2026	2026	2026	2026
Account	INTANGIBLE PLANT:	RY 1	July	August	September	October	November	December	January	February	March	April	May	June
301	Organization	0.000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchise and Consents	0.000%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub Total			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSMISSION PLANT:														
Land														
365	Rights of Way	0.1283%	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39
366	Structures and Improvements	0.1667%	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70
367	Mains	0.1367%	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70	\$ 5,303.70
369	Measuring and Regulating Station Structures	0.1850%	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06
371	Other Equipment	0.2083%	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47
Sub Total			\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32	\$ 6,746.32
DISTRIBUTION PLANT:														
Land														
374	Land Rights	0.1108%	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69
375	Structures and Improvements	0.1667%	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43
376	Mains	0.1367%	\$ 93,961.59	\$ 94,795.84	\$ 95,630.10	\$ 96,464.36	\$ 97,090.05	\$ 97,611.47	\$ 97,715.75	\$ 97,820.03	\$ 97,911.17	\$ 98,002.31	\$ 98,093.46	\$ 98,458.02
378	Measuring and Regulating Station Equipment	0.2083%	\$ 9,938.99	\$ 10,043.00	\$ 10,147.01	\$ 10,251.02	\$ 10,329.02	\$ 10,394.03	\$ 10,407.03	\$ 10,420.03	\$ 10,428.83	\$ 10,437.64	\$ 10,446.44	\$ 10,481.65
380	Services	0.1600%	\$ 44,105.74	\$ 44,381.80	\$ 44,657.87	\$ 44,933.93	\$ 45,140.97	\$ 45,313.51	\$ 45,348.02	\$ 45,382.53	\$ 45,417.86	\$ 45,453.20	\$ 45,488.54	\$ 45,629.89
381	Meters	0.2775%	\$ 6,806.88	\$ 6,930.65	\$ 7,054.42	\$ 7,178.19	\$ 7,271.02	\$ 7,348.38	\$ 7,363.85	\$ 7,379.32	\$ 7,395.13	\$ 7,410.95	\$ 7,426.76	\$ 7,490.01
381.1	Meters ERTS	0.4167%	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97
382	Meter Installations	0.1667%	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25
383	House Regulators	0.1850%	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88
384	House Regulator Installations	0.1850%	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89
385	Industrial Meas and Reg Station Equipment	0.2083%	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40
Sub Total			\$ 173,057.70	\$ 174,395.80	\$ 175,733.90	\$ 177,072.00	\$ 178,075.57	\$ 178,911.88	\$ 179,079.14	\$ 179,246.41	\$ 179,397.50	\$ 179,548.59	\$ 179,699.69	\$ 180,304.06
GENERAL PLANT:														
389	Land and Land Rights	0.0000%	\$ -	\$ -	\$ -	\$ -	\$ -</							

RATE YEAR 2 DEPRECIATION EXPENSE

Depreciation Expense		Depreciation Rates	2026	2026	2026	2026	2026	2026	2027	2027	2027	2027	2027	2027
Account	INTANGIBLE PLANT:	RY 2	July	August	September	October	November	December	January	February	March	April	May	June
301	Organization	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
302	Franchise and Consents	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
	Sub Total		\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
	TRANSMISSION PLANT:													
	Land													
365	Rights of Way	0.1283%	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39
366	Structures and Improvements	0.1667%	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70
367	Mains	0.1425%	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08	\$ 5,530.08
369	Measuring and Regulating Station Structures	0.1850%	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06
371	Other Equipment	0.2083%	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47
	Sub Total		\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70	\$ 6,972.70
	DISTRIBUTION PLANT:													
	Land													
374	Land Rights	0.1108%	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69
375	Structures and Improvements	0.1667%	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43
376	Mains	0.1425%	\$ 103,230.69	\$ 103,990.94	\$ 104,751.20	\$ 105,511.45	\$ 106,081.64	\$ 106,556.80	\$ 106,651.84	\$ 106,746.87	\$ 106,815.17	\$ 106,883.47	\$ 106,951.78	\$ 107,224.99
378	Measuring and Regulating Station Equipment	0.2083%	\$ 10,534.46	\$ 10,604.88	\$ 10,675.30	\$ 10,745.71	\$ 10,798.53	\$ 10,842.54	\$ 10,851.34	\$ 10,860.14	\$ 10,869.10	\$ 10,878.06	\$ 10,887.02	\$ 10,922.87
380	Services	0.1667%	\$ 47,751.99	\$ 48,046.46	\$ 48,340.94	\$ 48,635.42	\$ 48,856.27	\$ 49,040.32	\$ 49,077.13	\$ 49,113.94	\$ 49,150.91	\$ 49,187.88	\$ 49,224.86	\$ 49,372.75
381	Meters	0.2775%	\$ 7,584.88	\$ 7,711.37	\$ 7,837.87	\$ 7,964.36	\$ 8,059.23	\$ 8,138.29	\$ 8,154.11	\$ 8,169.92	\$ 8,186.08	\$ 8,202.24	\$ 8,218.40	\$ 8,283.03
381.1	Meters ERTS	0.4167%	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97
382	Meter Installations	0.1667%	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25
383	House Regulators	0.1850%	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88
384	House Regulator Installations	0.1850%	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89
385	Industrial Meas and Reg Station Equipment	0.2083%	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40
	Sub Total		\$ 187,346.51	\$ 188,598.16	\$ 189,849.80	\$ 191,101.44	\$ 192,040.18	\$ 192,822.45	\$ 192,978.91	\$ 193,135.36	\$ 193,265.76	\$ 193,396.15	\$ 193,526.55	\$ 194,048.13
	GENERAL PLANT:													
389	Land and Land Rights	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-
390	Structures and Improvements	0.1775%	\$ 10,811.83	\$ 10,866.52	\$ 10,921.22	\$ 10,962.24	\$ 10,996.42	\$ 11,003.26	\$ 11,010.10	\$ 11,016.01	\$ 11,021.93	\$ 11,027.84	\$ 11,051.50	\$ 11,086.98
391	Office Furniture and Equipment	0.6408%	\$ 31,229.57	\$ 31,437.29	\$ 31,645.01	\$ 31,800.80	\$ 31,930.63	\$ 31,956.59	\$ 31,982.56	\$ 31,992.80	\$ 32,003.04	\$ 32,013.28	\$ 32,054.23	\$ 32,115.67
392	Transportation Equipment	0.8800%	\$ 29,325.76	\$ 29,968.97	\$ 30,612.18	\$ 31,094.58	\$ 31,496.59	\$ 31,576.99	\$ 31,657.39	\$ 31,738.39	\$ 31,819.39	\$ 31,900.39	\$ 32,224.38	\$ 32,710.38
393	Stores Equipment	0.3333%	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57
394	Tools, Shop and Garage Equipment	0.4167%	\$ 9,740.00	\$ 9,977.29	\$ 10,214.59	\$ 10,392.56	\$ 10,540.86	\$ 10,570.53	\$ 10,600.19	\$ 10,632.05	\$ 10,663.91	\$ 10,695.77	\$ 10,823.22	\$ 11,014.38
395	Laboratory Equipment	0.3333%	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66
396	Power Operated Equipment	0.5658%	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40
397	Communications Equipment	0.5558%	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59
	Sub Total		\$ 85,326.37	\$ 86,469.28	\$ 87,612.20	\$ 88,469.39	\$ 89,183.72	\$ 89,326.58	\$ 89,469.45	\$ 89,598.46	\$ 89,727.47	\$ 89,856.49	\$ 90,372.54	\$ 91,146.62
			\$ 279,645.58	\$ 282,040.14	\$ 284,434.70	\$ 286,543.53	\$ 288,196.59	\$ 289,121.73	\$ 289,421.05	\$ 289,706.52	\$ 289,965.93	\$ 290,225.34	\$ 290,871.79	\$ 292,167.45
	AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM													
367	TRANSM. MAINS		\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793
376	DISTR. MAINS		\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610
380	SERVICES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL AMORTIZED PLANT-LPP		\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403
	Amortization Of Shortfall Deprecation Reserve-New		\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)
	Amortization Of Excess Deprecation Reserve-Old													
	Monthly Depreciation Expense		\$ 299,414	\$ 301,808	\$ 304,203	\$ 306,312	\$ 307,965	\$ 308,890	\$ 309,189	\$ 309,475	\$ 309,734	\$ 309,994	\$ 310,640	\$ 311,936
	Annual Depreciation Expense	\$ 3,689,559												

RATE YEAR 3 DEPRECIATION EXPENSE

	Depreciation Expense	Depreciation Rates	2027	2027	2027	2027	2027	2027	2028	2028	2028	2028	2028	2028	2028
Account	INTANGIBLE PLANT:	RY 3	July	August	September	October	November	December	January	February	March	April	May	June	
301	Organization	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
302	Franchise and Consents	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
	Sub Total		\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
	TRANSMISSION PLANT:														
	Land														
365	Rights of Way	0.1283%	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39
366	Structures and Improvements	0.1667%	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70
367	Mains	0.1492%	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80	\$ 5,788.80
369	Measuring and Regulating Station Structures	0.1850%	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06
371	Other Equipment	0.2083%	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47
	Sub Total		\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42	\$ 7,231.42
	DISTRIBUTION PLANT:														
	Land														
374	Land Rights	0.1108%	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69
375	Structures and Improvements	0.1667%	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43
376	Mains	0.1492%	\$ 112,670.35	\$ 113,242.33	\$ 113,814.32	\$ 114,386.30	\$ 114,815.29	\$ 115,172.78	\$ 115,244.28	\$ 115,315.78	\$ 115,388.78	\$ 115,461.78	\$ 115,534.78	\$ 115,826.78	\$ 115,826.78
378	Measuring and Regulating Station Equipment	0.2083%	\$ 10,976.64	\$ 11,048.32	\$ 11,120.01	\$ 11,191.70	\$ 11,245.47	\$ 11,290.27	\$ 11,299.23	\$ 11,308.20	\$ 11,317.31	\$ 11,326.43	\$ 11,335.54	\$ 11,372.01	\$ 11,372.01
380	Services	0.1733%	\$ 51,578.36	\$ 51,885.97	\$ 52,193.58	\$ 52,501.19	\$ 52,731.89	\$ 52,924.15	\$ 52,962.60	\$ 53,001.05	\$ 53,040.37	\$ 53,079.69	\$ 53,119.01	\$ 53,276.29	\$ 53,276.29
381	Meters	0.2775%	\$ 8,379.99	\$ 8,509.27	\$ 8,638.55	\$ 8,767.83	\$ 8,864.78	\$ 8,945.58	\$ 8,961.74	\$ 8,977.90	\$ 8,994.40	\$ 9,010.90	\$ 9,027.40	\$ 9,093.40	\$ 9,093.40
381.1	Meters ERTS	0.4167%	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97
382	Meter Installations	0.1667%	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25
383	House Regulators	0.1850%	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88
384	House Regulator Installations	0.1850%	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89
385	Industrial Meas and Reg Station Equipment	0.2083%	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40
	Sub Total		\$ 201,849.84	\$ 202,930.39	\$ 204,010.95	\$ 205,091.51	\$ 205,901.93	\$ 206,577.28	\$ 206,712.35	\$ 206,847.42	\$ 206,985.36	\$ 207,123.29	\$ 207,261.23	\$ 207,812.97	\$ 207,812.97
	GENERAL PLANT:														
389	Land and Land Rights	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
390	Structures and Improvements	0.1775%	\$ 11,134.29	\$ 11,181.61	\$ 11,228.92	\$ 11,264.41	\$ 11,293.98	\$ 11,299.89	\$ 11,305.80	\$ 11,308.87	\$ 11,311.93	\$ 11,315.00	\$ 11,327.26	\$ 11,345.65	\$ 11,345.65
391	Office Furniture and Equipment	0.6408%	\$ 32,197.58	\$ 32,279.50	\$ 32,361.41	\$ 32,422.85	\$ 32,474.05	\$ 32,484.28	\$ 32,494.52	\$ 32,499.38	\$ 32,504.24	\$ 32,509.10	\$ 32,528.54	\$ 32,557.70	\$ 32,557.70
392	Transportation Equipment	0.8800%	\$ 33,358.37	\$ 34,006.36	\$ 34,654.35	\$ 35,140.34	\$ 35,545.34	\$ 35,626.34	\$ 35,707.34	\$ 35,762.63	\$ 35,817.93	\$ 35,873.23	\$ 36,094.43	\$ 36,426.22	\$ 36,426.22
393	Stores Equipment	0.3333%	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57
394	Tools, Shop and Garage Equipment	0.4167%	\$ 11,269.27	\$ 11,524.16	\$ 11,779.05	\$ 11,970.22	\$ 12,129.53	\$ 12,161.39	\$ 12,193.25	\$ 12,211.34	\$ 12,229.44	\$ 12,247.53	\$ 12,319.91	\$ 12,428.48	\$ 12,428.48
395	Laboratory Equipment	0.3333%	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66
396	Power Operated Equipment	0.5658%	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40
397	Communications Equipment	0.5558%	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59
	Sub Total		\$ 92,178.73	\$ 93,210.84	\$ 94,242.95	\$ 95,017.03	\$ 95,662.10	\$ 95,791.11	\$ 95,920.12	\$ 96,001.44	\$ 96,082.76	\$ 96,164.08	\$ 96,489.35	\$ 96,977.26	\$ 96,977.26
			\$ 301,259.98	\$ 303,372.65	\$ 305,485.32	\$ 307,339.96	\$ 308,795.44	\$ 309,599.81	\$ 309,863.89	\$ 310,080.28	\$ 310,299.53	\$ 310,518.79	\$ 310,982.00	\$ 312,021.65	\$ 312,021.65
	AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM														
367	TRANSM. MAINS		\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793
376	DISTR. MAINS		\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610
380	SERVICES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL AMORTIZED PLANT-LPP		\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403
	Amortization Of Shortfall Deprecation Reserve-New		\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)
	Amortization Of Excess Deprecation Reserve-Old														
	Monthly Depreciation Expense		\$ 321,028	\$ 323,141	\$ 325,254	\$ 327,108	\$ 328,564	\$ 329,368	\$ 329,632	\$ 329,848	\$ 330,068	\$ 330,287	\$ 330,750	\$ 331,790	\$ 331,790
	Annual Depreciation Expense	\$ 3,936,838													

RATE YEAR 4 DEPRECIATION EXPENSE

Depreciation Expense		Depreciation Rates	2028	2028	2028	2028	2028	2028	2029	2029	2029	2029	2029	2029	2029
Account	INTANGIBLE PLANT:	RY 4	July	August	September	October	November	December	January	February	March	April	May	June	
301	Organization	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
302	Franchise and Consents	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
	Sub Total		\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
TRANSMISSION PLANT:															
Land															
365	Rights of Way	0.1283%	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39	\$ 82.39
366	Structures and Improvements	0.1667%	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70	\$ 91.70
367	Mains	0.1550%	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18	\$ 6,015.18
369	Measuring and Regulating Station Structures	0.1850%	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06	\$ 778.06
371	Other Equipment	0.2083%	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47	\$ 490.47
	Sub Total		\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79	\$ 7,457.79
DISTRIBUTION PLANT:															
Land															
374	Land Rights	0.1108%	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69	\$ 276.69
375	Structures and Improvements	0.1667%	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43	\$ 368.43
376	Mains	0.1550%	\$ 120,811.45	\$ 121,418.29	\$ 122,025.13	\$ 122,631.97	\$ 123,087.10	\$ 123,466.38	\$ 123,542.24	\$ 123,618.09	\$ 123,678.37	\$ 123,738.65	\$ 123,798.93	\$ 123,859.21	\$ 123,919.49
378	Measuring and Regulating Station Equipment	0.2083%	\$ 11,426.70	\$ 11,499.63	\$ 11,572.56	\$ 11,645.49	\$ 11,700.18	\$ 11,745.76	\$ 11,754.88	\$ 11,763.99	\$ 11,771.68	\$ 11,779.37	\$ 11,787.06	\$ 11,794.75	\$ 11,802.44
380	Services	0.1808%	\$ 55,827.64	\$ 56,155.80	\$ 56,483.97	\$ 56,812.13	\$ 57,058.26	\$ 57,263.36	\$ 57,304.38	\$ 57,345.40	\$ 57,386.42	\$ 57,427.44	\$ 57,468.46	\$ 57,509.48	\$ 57,550.50
381	Meters	0.2775%	\$ 9,192.39	\$ 9,324.38	\$ 9,456.38	\$ 9,588.37	\$ 9,687.36	\$ 9,769.86	\$ 9,786.36	\$ 9,802.86	\$ 9,819.70	\$ 9,836.55	\$ 9,853.39	\$ 9,870.24	\$ 9,887.08
381.1	Meters ERTS	0.4167%	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97	\$ 5,667.97
382	Meter Installations	0.1667%	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25	\$ 9,474.25
383	House Regulators	0.1850%	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88	\$ 791.88
384	House Regulator Installations	0.1850%	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89	\$ 1,419.89
385	Industrial Meas and Reg Station Equipment	0.2083%	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40	\$ 245.40
	Sub Total		\$ 215,502.68	\$ 216,642.60	\$ 217,782.53	\$ 218,922.46	\$ 219,777.40	\$ 220,489.86	\$ 220,632.35	\$ 220,774.84	\$ 220,901.61	\$ 221,028.38	\$ 221,155.15	\$ 221,282.22	\$ 221,409.49
GENERAL PLANT:															
389	Land and Land Rights	0.0000%	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -
390	Structures and Improvements	0.1775%	\$ 11,370.16	\$ 11,394.68	\$ 11,419.20	\$ 11,437.59	\$ 11,452.91	\$ 11,455.98	\$ 11,459.04	\$ 11,462.17	\$ 11,465.30	\$ 11,468.43	\$ 11,480.95	\$ 11,493.47	\$ 11,499.72
391	Office Furniture and Equipment	0.6408%	\$ 32,596.58	\$ 32,635.47	\$ 32,674.35	\$ 32,703.51	\$ 32,727.81	\$ 32,732.67	\$ 32,737.53	\$ 32,742.49	\$ 32,747.45	\$ 32,752.41	\$ 32,772.26	\$ 32,802.03	\$ 32,831.79
392	Transportation Equipment	0.8800%	\$ 36,868.61	\$ 37,311.00	\$ 37,753.39	\$ 38,085.18	\$ 38,361.67	\$ 38,416.97	\$ 38,472.27	\$ 38,538.30	\$ 38,604.32	\$ 38,670.34	\$ 38,934.44	\$ 39,330.58	\$ 39,726.72
393	Stores Equipment	0.3333%	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57	\$ 208.57
394	Tools, Shop and Garage Equipment	0.4167%	\$ 12,573.25	\$ 12,718.01	\$ 12,862.77	\$ 12,971.34	\$ 13,061.81	\$ 13,079.91	\$ 13,098.00	\$ 13,113.72	\$ 13,129.43	\$ 13,145.14	\$ 13,208.00	\$ 13,302.28	\$ 13,396.56
395	Laboratory Equipment	0.3333%	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66	\$ 121.66
396	Power Operated Equipment	0.5658%	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40	\$ 3,073.40
397	Communications Equipment	0.5558%	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59	\$ 815.59
	Sub Total		\$ 97,627.81	\$ 98,278.36	\$ 98,928.91	\$ 99,416.82	\$ 99,823.42	\$ 99,904.74	\$ 99,986.06	\$ 100,075.88	\$ 100,165.71	\$ 100,255.54	\$ 100,614.86	\$ 101,153.83	\$ 101,692.80
			\$ 320,588.28	\$ 322,378.76	\$ 324,169.24	\$ 325,797.08	\$ 327,058.61	\$ 327,852.39	\$ 328,076.20	\$ 328,308.52	\$ 328,525.11	\$ 328,741.71	\$ 329,227.80	\$ 330,273.84	\$ 331,320.00
AMORTIZED PLANT-LEAK PRONE PIPE PROGRAM															
367	TRANSM. MAINS		\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793	\$ 29,793
376	DISTR. MAINS		\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610	\$ 2,610
380	SERVICES		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL AMORTIZED PLANT-LPP		\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403	\$ 32,403
Amortization Of Shortfall Deprecation Reserve-New			\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)	\$ (12,635)
Amortization Of Excess Deprecation Reserve-Old															
	Monthly Depreciation Expense		\$ 340,356	\$ 342,147	\$ 343,937	\$ 345,565	\$ 346,827	\$ 347,621	\$ 347,844	\$ 348,077	\$ 348,293	\$ 348,510	\$ 348,996	\$ 350,042	\$ 351,088
	Annual Depreciation Expense	\$ 4,158,216													

Corning Natural Gas Corporation

NET PLANT AND DEPRECIATION EXPENSE TARGETS

	RATE YEAR 1 Average Rate Base Twelve Months Ended 30-Jun-26 C	RATE YEAR 2 Average Rate Base Twelve Months Ended 30-Jun-27	RATE YEAR 3 Average Rate Base Twelve Months Ended 30-Jun-28	RATE YEAR 4 Average Rate Base Twelve Months Ended 30-Jun-29
<u>Utility Plant in Service</u>				
Total Plant in Service	\$139,027,162	\$145,277,833	\$150,526,414	\$155,317,061
Construction Work in Progress Non-Interest Bearing	\$4,394,836	\$4,309,971	\$4,239,271	\$4,205,104
Plant Allocated to Subsidiaries Operations	(\$816,816)	(\$816,816)	(\$816,816)	(\$816,816)
Total Utility in Service	\$142,605,183	\$148,770,988	\$153,948,869	\$158,705,349
<u>Plant Depreciation Reserves</u>				
Normal Depreciation	(\$35,267,211)	(\$38,440,542)	(\$41,866,514)	(\$45,526,170)
LLP Reserve Recovery	(\$1,360,918)	(\$1,749,756)	(\$2,138,594)	(\$2,527,432)
Accelerated Recovery-Root Well/Upgrade	(\$2,689,522)	(\$2,689,522)	(\$2,689,522)	(\$2,689,522)
Accelerated Recovery-Virgil	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)
Accelerated Recovery-Bath	(\$1,697,072)	(\$1,697,072)	(\$1,697,072)	(\$1,697,072)
Accelerated Recovery-Other	(\$79,384)	(\$84,629)	(\$89,874)	(\$95,119)
Total Plant Depreciation Reserves	(\$42,094,107)	(\$45,661,521)	(\$49,481,577)	(\$53,535,316)
Net Plant in Service	\$100,511,075	\$103,109,467	\$104,467,292	\$105,170,033
Depreciation Expense	\$3,432,334	\$3,689,559	\$3,936,838	\$4,158,216
Accelerate Recovery	\$5,024	\$5,024	\$5,024	\$5,024

Corning Natural Gas Corporation

Net Plant and Depreciation Reserves

Rate Year 1

MONTH ENDED	UTILITY PLANT				DEPRECIATION RESERVES							Net Plant in Service
	Total Plant in Service	Plant Allocation to Subsidiaries Operation	Construction Work in Progress-non Interest Bearing	Total Utility Plant in Service	Normal Depreciation	Accelerated Recovery-Root Well/Upgrade	Accelerated Recovery-Virgil	Accelerated Recovery-Bath	Accelerated Recovery-Other	LPP Reserve Recovery	Total Plant Depreciation Reserve	
30-Jun-25	\$ 134,672,724	\$ (816,816)	\$ 4,993,271	\$ 138,849,178	\$ (33,758,340)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (76,761)	\$ (1,166,499)	\$ (40,388,195)	\$ 98,460,984
31-Jul-25	\$ 135,804,243	\$ (816,816)	\$ 4,993,271	\$ 139,980,697	\$ (34,003,071)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (77,198)	\$ (1,198,902)	\$ (40,665,766)	\$ 99,314,931
31-Aug-25	\$ 136,935,762	\$ (816,816)	\$ 4,993,271	\$ 141,112,216	\$ (34,250,455)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (77,635)	\$ (1,231,305)	\$ (40,945,990)	\$ 100,166,226
30-Sep-25	\$ 138,067,281	\$ (816,816)	\$ 4,695,502	\$ 141,945,967	\$ (34,500,491)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (78,073)	\$ (1,263,708)	\$ (41,228,866)	\$ 100,717,101
31-Oct-25	\$ 138,915,920	\$ (816,816)	\$ 4,546,618	\$ 142,645,722	\$ (34,752,851)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (78,510)	\$ (1,296,112)	\$ (41,514,066)	\$ 101,131,656
30-Nov-25	\$ 139,623,119	\$ (816,816)	\$ 3,951,082	\$ 142,757,385	\$ (35,007,035)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (78,947)	\$ (1,328,515)	\$ (41,801,091)	\$ 100,956,294
31-Dec-25	\$ 139,764,559	\$ (816,816)	\$ 3,951,082	\$ 142,898,825	\$ (35,262,221)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (79,384)	\$ (1,360,918)	\$ (42,089,117)	\$ 100,809,709
31-Jan-26	\$ 139,905,999	\$ (816,816)	\$ 3,931,521	\$ 143,020,704	\$ (35,517,737)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (79,821)	\$ (1,393,321)	\$ (42,377,474)	\$ 100,643,230
28-Feb-26	\$ 140,028,856	\$ (816,816)	\$ 3,931,521	\$ 143,143,561	\$ (35,773,564)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (80,258)	\$ (1,425,724)	\$ (42,666,141)	\$ 100,477,420
31-Mar-26	\$ 140,151,712	\$ (816,816)	\$ 3,931,521	\$ 143,266,417	\$ (36,029,685)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (80,695)	\$ (1,458,127)	\$ (42,955,102)	\$ 100,311,315
30-Apr-26	\$ 140,274,569	\$ (816,816)	\$ 4,319,489	\$ 143,777,242	\$ (36,286,100)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (81,132)	\$ (1,490,531)	\$ (43,244,357)	\$ 100,532,885
31-May-26	\$ 140,765,996	\$ (816,816)	\$ 4,578,135	\$ 144,527,314	\$ (36,543,237)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (81,569)	\$ (1,522,934)	\$ (43,534,335)	\$ 100,992,980
30-Jun-26	\$ 141,503,136	\$ (816,816)	\$ 4,836,780	\$ 145,523,100	\$ (36,801,836)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (82,006)	\$ (1,555,337)	\$ (43,825,774)	\$ 101,697,326
Average Twelve Month Ended June 30, 2026	\$ 139,027,162	\$ (816,816)	\$ 4,394,836	\$ 142,605,183	\$ (35,267,211)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (79,384)	\$ (1,360,918)	\$ (42,094,107)	\$ 100,511,075

Net Plant and Depreciation Reserves

Rate Year 2

MONTH ENDED	UTILITY PLANT				DEPRECIATION RESERVES							Net Plant in Service
	Total Plant in Service	Plant Allocation to Subsidiaries Operation	Construction Work in Progress-non Interest Bearing	Total Utility Plant in Service	Normal Depreciation	Accelerated Recovery-Root Well/Upgrade	Accelerated Recovery-Virgil	Accelerated Recovery-Bath	Accelerated Recovery-Other	LPP Reserve Recovery	Total Plant Depreciation Reserve	
30-Jun-26	\$ 141,503,136	\$ (816,816)	\$ 4,836,780	\$ 145,523,100	\$ (36,801,836)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (82,006)	\$ (1,555,337)	\$ (43,825,774)	\$ 101,697,326
31-Jul-26	\$ 142,485,989	\$ (816,816)	\$ 4,836,780	\$ 146,505,953	\$ (37,068,846)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (82,444)	\$ (1,587,740)	\$ (44,125,625)	\$ 102,380,329
31-Aug-26	\$ 143,468,842	\$ (816,816)	\$ 4,836,780	\$ 147,488,806	\$ (37,338,252)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (82,881)	\$ (1,620,143)	\$ (44,427,870)	\$ 103,060,936
30-Sep-26	\$ 144,451,695	\$ (816,816)	\$ 4,578,135	\$ 148,213,014	\$ (37,610,051)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (83,318)	\$ (1,652,546)	\$ (44,732,510)	\$ 103,480,504
31-Oct-26	\$ 145,188,835	\$ (816,816)	\$ 4,448,812	\$ 148,820,831	\$ (37,883,960)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (83,755)	\$ (1,684,950)	\$ (45,039,259)	\$ 103,781,572
30-Nov-26	\$ 145,803,118	\$ (816,816)	\$ 3,931,521	\$ 148,917,823	\$ (38,159,522)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (84,192)	\$ (1,717,353)	\$ (45,347,661)	\$ 103,570,162
31-Dec-26	\$ 145,925,975	\$ (816,816)	\$ 3,931,521	\$ 149,040,680	\$ (38,436,008)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (84,629)	\$ (1,749,756)	\$ (45,656,988)	\$ 103,383,692
31-Jan-27	\$ 146,048,832	\$ (816,816)	\$ 3,909,588	\$ 149,141,603	\$ (38,712,794)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (85,066)	\$ (1,782,159)	\$ (45,966,614)	\$ 103,174,989
28-Feb-27	\$ 146,150,852	\$ (816,816)	\$ 3,909,588	\$ 149,243,624	\$ (38,989,866)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (85,503)	\$ (1,814,562)	\$ (46,276,526)	\$ 102,967,098
31-Mar-27	\$ 146,252,872	\$ (816,816)	\$ 3,909,588	\$ 149,345,644	\$ (39,267,197)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (85,940)	\$ (1,846,965)	\$ (46,586,697)	\$ 102,758,947
30-Apr-27	\$ 146,354,893	\$ (816,816)	\$ 4,231,758	\$ 149,769,835	\$ (39,544,787)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (86,377)	\$ (1,879,369)	\$ (46,897,128)	\$ 102,872,707
31-May-27	\$ 146,762,975	\$ (816,816)	\$ 4,446,538	\$ 150,392,696	\$ (39,823,024)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (86,815)	\$ (1,911,772)	\$ (47,208,205)	\$ 103,184,491
30-Jun-27	\$ 147,375,097	\$ (816,816)	\$ 4,661,317	\$ 151,219,599	\$ (40,102,557)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (87,252)	\$ (1,944,175)	\$ (47,520,578)	\$ 103,699,021
Average Twelve Month Ended June 30, 2027	\$ 145,277,833	\$ (816,816)	\$ 4,309,971	\$ 148,770,988	\$ (38,440,542)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (84,629)	\$ (1,749,756)	\$ (45,661,521)	\$ 103,109,467

Net Plant and Depreciation Reserves

MONTH ENDED	UTILITY PLANT					DEPRECIATION RESERVES									Net Plant in Service
	Total Plant in Service	Plant Allocation to Subsidiaries	Construction Work in Progress-non Interest Bearing	Total Utility Plant in Service	Normal Depreciation	Accelerated Recovery-Root Well/Upgrade	Accelerated Recovery-Virgil	Accelerated Recovery-Bath	Accelerated Recovery-Other	LPP Reserve Recovery	Total Plant Depreciation Reserve				
30-Jun-27	\$ 147,375,097	\$ (816,816)	\$ 4,661,317	\$ 151,219,599	\$ (40,102,557)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (87,252)	\$ (1,944,175)	\$ (47,520,578)	\$ 103,699,021			
31-Jul-27	\$ 148,191,261	\$ (816,816)	\$ 4,661,317	\$ 152,035,762	\$ (40,391,182)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (87,689)	\$ (1,976,578)	\$ (47,842,043)	\$ 104,193,719			
31-Aug-27	\$ 149,007,424	\$ (816,816)	\$ 4,661,317	\$ 152,851,926	\$ (40,681,919)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (88,126)	\$ (2,008,984)	\$ (48,165,621)	\$ 104,686,305			
30-Sep-27	\$ 149,823,588	\$ (816,816)	\$ 4,446,538	\$ 153,453,309	\$ (40,974,770)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (88,563)	\$ (2,041,381)	\$ (48,491,312)	\$ 104,961,998			
31-Oct-27	\$ 150,435,710	\$ (816,816)	\$ 4,339,148	\$ 153,958,042	\$ (41,269,475)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (89,000)	\$ (2,073,788)	\$ (48,818,857)	\$ 105,139,185			
30-Nov-27	\$ 150,945,813	\$ (816,816)	\$ 3,909,588	\$ 154,038,585	\$ (41,565,635)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (89,437)	\$ (2,106,191)	\$ (49,147,858)	\$ 104,890,727			
31-Dec-27	\$ 151,047,833	\$ (816,816)	\$ 3,909,588	\$ 154,140,605	\$ (41,862,600)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (89,874)	\$ (2,138,594)	\$ (49,477,663)	\$ 104,662,942			
31-Jan-28	\$ 151,149,854	\$ (816,816)	\$ 3,902,257	\$ 154,235,295	\$ (42,159,829)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (90,311)	\$ (2,170,997)	\$ (49,807,732)	\$ 104,427,563			
29-Feb-28	\$ 151,244,910	\$ (816,816)	\$ 3,902,257	\$ 154,330,351	\$ (42,457,274)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (90,748)	\$ (2,203,400)	\$ (50,138,018)	\$ 104,192,333			
31-Mar-28	\$ 151,339,966	\$ (816,816)	\$ 3,902,257	\$ 154,425,407	\$ (42,754,939)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (91,186)	\$ (2,235,803)	\$ (50,468,522)	\$ 103,956,884			
30-Apr-28	\$ 151,435,022	\$ (816,816)	\$ 4,202,434	\$ 154,820,640	\$ (43,052,823)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (91,623)	\$ (2,268,207)	\$ (50,799,247)	\$ 104,021,394			
31-May-28	\$ 151,815,247	\$ (816,816)	\$ 4,402,553	\$ 155,400,983	\$ (43,351,170)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (92,060)	\$ (2,300,610)	\$ (51,130,434)	\$ 104,270,550			
30-Jun-28	\$ 152,385,584	\$ (816,816)	\$ 4,602,671	\$ 156,171,439	\$ (43,650,557)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (92,497)	\$ (2,333,013)	\$ (51,462,661)	\$ 104,708,778			
Average Twelve Month Ended June 30, 2028	\$ 150,526,414	\$ (816,816)	\$ 4,239,271	\$ 153,948,869	\$ (41,866,514)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (89,874)	\$ (2,138,594)	\$ (49,481,577)	\$ 104,467,292			

MONTH ENDED	UTILITY PLANT					DEPRECIATION RESERVES								Net Plant in Service
	Total Plant in Service	Plant Allocation to Subsidiaries Operation	Construction Work in Progress-non Interest Bearing	Total Utility Plant in Service	Normal Depreciation	Accelerated Recovery-Root Well/Upgrade	Accelerated Recovery-Virgil	Accelerated Recovery-Bath	Accelerated Recovery-Other	LPP Reserve Recovery	Total Plant Depreciation Reserve			
30-Jun-28	\$ 152,385,584	\$ (816,816)	\$ 4,602,671	\$ 156,171,439	\$ (43,650,557)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (92,494)	\$ (2,333,013)	\$ (51,462,661)	\$ 104,708,778		
31-Jul-28	\$ 153,146,033	\$ (816,816)	\$ 4,602,671	\$ 156,931,888	\$ (43,958,510)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (92,934)	\$ (2,365,416)	\$ (51,803,454)	\$ 105,128,434		
31-Aug-28	\$ 153,906,482	\$ (816,816)	\$ 4,602,671	\$ 157,692,337	\$ (44,268,254)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (93,371)	\$ (2,397,819)	\$ (52,146,038)	\$ 105,546,299		
30-Sep-28	\$ 154,666,932	\$ (816,816)	\$ 4,402,553	\$ 158,252,668	\$ (44,579,788)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (93,808)	\$ (2,430,222)	\$ (52,490,413)	\$ 105,762,255		
31-Oct-28	\$ 155,237,269	\$ (816,816)	\$ 4,302,494	\$ 158,722,946	\$ (44,892,950)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (94,245)	\$ (2,462,626)	\$ (52,836,415)	\$ 105,886,531		
30-Nov-28	\$ 155,712,550	\$ (816,816)	\$ 3,902,257	\$ 158,797,991	\$ (45,207,374)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (94,682)	\$ (2,495,029)	\$ (53,183,679)	\$ 105,614,311		
31-Dec-28	\$ 155,807,806	\$ (816,816)	\$ 3,902,257	\$ 158,893,047	\$ (45,522,591)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (95,119)	\$ (2,527,432)	\$ (53,531,737)	\$ 105,361,310		
31-Jan-29	\$ 155,902,662	\$ (816,816)	\$ 3,892,370	\$ 158,978,216	\$ (45,838,032)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (95,557)	\$ (2,559,835)	\$ (53,880,019)	\$ 105,098,197		
28-Feb-29	\$ 155,988,325	\$ (816,816)	\$ 3,892,370	\$ 159,063,879	\$ (46,153,706)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (95,994)	\$ (2,588,238)	\$ (54,228,532)	\$ 104,835,347		
31-Mar-29	\$ 156,073,988	\$ (816,816)	\$ 3,892,370	\$ 159,149,542	\$ (46,469,596)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (96,431)	\$ (2,624,642)	\$ (54,577,263)	\$ 104,572,279		
30-Apr-29	\$ 156,159,652	\$ (816,816)	\$ 4,162,885	\$ 159,505,721	\$ (46,785,703)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (96,868)	\$ (2,657,045)	\$ (54,926,210)	\$ 104,579,511		
31-May-29	\$ 156,502,305	\$ (816,816)	\$ 4,343,229	\$ 160,028,718	\$ (47,102,296)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (97,305)	\$ (2,689,448)	\$ (55,275,643)	\$ 104,753,075		
30-Jun-29	\$ 157,016,285	\$ (816,816)	\$ 4,523,573	\$ 160,723,042	\$ (47,419,935)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (97,742)	\$ (2,721,851)	\$ (55,626,122)	\$ 105,096,919		
Average Twelve Month Ended June 30, 2029	\$ 155,317,061	\$ (816,816)	\$ 4,205,104	\$ 158,705,349	\$ (45,526,170)	\$ (2,689,522)	\$ (1,000,000)	\$ (1,697,072)	\$ (95,119)	\$ (2,527,432)	\$ (53,535,316)	\$ 105,170,033		

Corning Natural Gas
Deferred Debits & Deferred Credits Summary

<u>Name</u>	<u>Balance as of 6/30/2025</u>	<u>Number of Years of Amortization</u>	<u>Amortization Expense</u>	<u>Balance as of 6/30/2026</u>
Debits				
Fixed Interest*	205,246	5	(102,623)	102,623
Customer Incentive*	34,773	5	(17,387)	17,386
Safety & Reliability Shortfall*	50,421	5	(25,211)	25,210
Customer Affiliate Allocation Shortfall*	30,139	5	(15,070)	15,069
Customer Make Whole Increase*	31,582	5	(15,791)	15,791
FIT Refund*	309,133	5	(154,566)	154,567
Rate Case 2016*	43,489	5	(21,744)	21,745
Rate Case 2020*	218,340	5	(109,163)	109,177
Rate Case 2021*	276,000	5	(138,000)	138,000
Customer Make Whole Increase 21-G-0394	54,137	4	(13,534)	40,603
Rate Case 2024	197,100	4	(49,275)	147,825
Low Income Credit	53,397	4	(13,349)	40,048
Rate Case Sur-Asset	10,960	4	(2,740)	8,220
Gas Planning Costs	382,428	4	(95,607)	286,821
Prior Period Pension Audit Adjustment 2024	585,375	4	(146,344)	439,031
Prior Period OPEB Audit Adjustment 2024	30,154	4	(7,539)	22,616
2022 Positive Revenue Adjustment	9,583	4	(2,396)	7,187
2023 Positive Revenue Adjustment	20,862	4	(5,216)	15,647
Total	<u>\$ 2,543,121</u>		<u>\$ (935,554)</u>	<u>\$ 1,607,566</u>
Credits				
Prior Period OPEB Interest Due Customers*	(58,048)	5	30,564	(27,484)
Unamortized Balance for Gas Supply Specialist*	(1,105)	5	583	(522)
Deferred Net Plant Due*	(6,935)	5	3,468	(3,467)
Gas Systems Benefit Charge*	6,763	5	(3,381)	3,382
Reg Liab Reserve (PPP Loan)*^	(196,021)	5	98,010	(98,011)
2016 Regulatory Liability*	(7,738)	5	3,869	(3,869)
2017 Regulatory Liability*	(6,647)	5	3,324	(3,323)
2018 Regulatory Liability*	(31,969)	5	15,985	(15,984)
2019 Regulatory Liability*	(35,095)	5	17,548	(17,547)
2020 Regulatory Liability*	(20,111)	5	10,055	(10,056)
2021 Regulatory Liability	(61,702)	4	15,425	(46,276)
2022 Regulatory Liability	(79,058)	4	19,765	(59,294)
Current Period Interest on FASB 106	(191,600)	4	47,900	(143,700)
2023 Negative Revenue Adjustment	(52,155)	4	13,039	(39,117)
Total	<u>\$ (741,422)</u>		<u>\$ 276,154</u>	<u>\$ (465,268)</u>

Note: *Deferred Debits and Deferred Credits with 5-Year Amortization continue from 21-G-0394 rate case amortization starting June 30, 2022.
5-Year Amortization ends June 30, 2027.

Note: ^Reg Liab Reserve is the Payroll Protection Program Loan.

Corning Natural Gas
Deferred Debits & Deferred Credits Summary

<u>Name</u>	<u>Balance as of 6/30/2026</u>	<u>Number of Years of Amortization</u>	<u>Amortization Expense</u>	<u>Balance as of 6/30/2027</u>
Debits				
Fixed Interest*	102,623	5	(102,623)	-
Customer Incentive*	17,386	5	(17,386)	-
Safety & Reliability Shortfall*	25,210	5	(25,210)	-
Customer Affiliate Allocation Shortfall*	15,069	5	(15,069)	-
Customer Make Whole Increase*	15,791	5	(15,791)	-
FIT Refund*	154,567	5	(154,567)	-
Rate Case 2016*	21,745	5	(21,745)	-
Rate Case 2020*	109,177	5	(109,177)	-
Rate Case 2021*	138,000	5	(138,000)	-
Customer Make Whole Increase 21-G-0394	40,603	4	(13,534)	27,069
Rate Case 2024	147,825	4	(49,275)	98,550
Low Income Credit	40,048	4	(13,349)	26,699
Rate Case Sur-Asset	8,220	4	(2,740)	5,480
Gas Planning Costs	286,821	4	(95,607)	191,214
Prior Period Pension Audit Adjustment 2024	439,031	4	(146,344)	292,688
Prior Period OPEB Audit Adjustment 2024	22,616	4	(7,539)	15,077
2022 Positive Revenue Adjustment	7,187	4	(2,396)	4,792
2023 Positive Revenue Adjustment	15,647	4	(5,216)	10,431
Total	<u>\$ 1,607,566</u>		<u>\$ (935,568)</u>	<u>\$ 671,998</u>
Credits				
Prior Period OPEB Interest Due Customers*	(27,484)	5	27,484	-
Unamortized Balance for Gas Supply Specialist*	(522)	5	522	-
Deferred Net Plant Due*	(3,467)	5	3,467	-
Gas Systems Benefit Charge*	3,382	5	(3,382)	-
Reg Liab Reserve (PPP Loan)*^	(98,011)	5	98,011	-
2016 Regulatory Liability*	(3,869)	5	3,869	-
2017 Regulatory Liability*	(3,323)	5	3,323	-
2018 Regulatory Liability*	(15,984)	5	15,984	-
2019 Regulatory Liability*	(17,547)	5	17,547	-
2020 Regulatory Liability*	(10,056)	5	10,056	-
2021 Regulatory Liability	(46,276)	4	15,425	(30,851)
2022 Regulatory Liability	(59,294)	4	19,765	(39,529)
Current Period Interest on FASB 106	(143,700)	4	47,900	(95,800)
2023 Negative Revenue Adjustment	(39,117)	4	13,039	(26,078)
Total	<u>\$ (465,268)</u>		<u>\$ 273,011</u>	<u>\$ (192,257)</u>

Note: *Deferred Debits and Deferred Credits with 5-Year Amortization continue from 21-G-0394 rate case amortization starting June 30, 2022.
5-Year Amortization ends June 30, 2027.

Note: ^Reg Liab Reserve is the Payroll Protection Program Loan.

Corning Natural Gas
Deferred Debits & Deferred Credits Summary

<u>Name</u>	<u>Balance as of 6/30/2027</u>	<u>Number of Years of Amortization</u>	<u>Amortization Expense</u>	<u>Balance as of 6/30/2028</u>
Debits				
Customer Make Whole Increase 21-G-0394	27,069	4	(13,534)	13,534
Rate Case 2024	98,550	4	(49,275)	49,275
Low Income Credit	26,699	4	(13,349)	13,349
Rate Case Sur-Asset	5,480	4	(2,740)	2,740
Gas Planning Costs	191,214	4	(95,607)	95,607
Prior Period Pension Audit Adjustment 2024	292,688	4	(146,344)	146,344
Prior Period OPEB Audit Adjustment 2024	15,077	4	(7,539)	7,539
2022 Positive Revenue Adjustment	4,792	4	(2,396)	2,396
2023 Positive Revenue Adjustment	10,431	4	(5,216)	5,216
Total	<u>\$ 671,998</u>		<u>\$ (335,999)</u>	<u>\$ 335,999</u>
Credits				
2021 Regulatory Liability	(30,851)	4	15,425	(15,425)
2022 Regulatory Liability	(39,529)	4	19,765	(19,765)
Current Period Interest on FASB 106	(95,800)	4	47,900	(47,900)
2023 Negative Revenue Adjustment	(26,078)	4	13,039	(13,039)
Total	<u>\$ (192,257)</u>		<u>\$ 96,129</u>	<u>\$ (96,129)</u>

Corning Natural Gas
Deferred Debits & Deferred Credits Summary

<u>Name</u>	<u>Balance as of 6/30/2028</u>	<u>Number of Years of Amortization</u>	<u>Amortization Expense</u>	<u>Balance as of 6/30/2029</u>
Debits				
Customer Make Whole Increase 21-G-0394	13,534	4	(13,534)	-
Rate Case 2024	49,275	4	(49,275)	-
Low Income Credit	13,349	4	(13,349)	-
Rate Case Sur-Asset	2,740	4	(2,740)	-
Gas Planning Costs	95,607	4	(95,607)	-
Prior Period Pension Audit Adjustment 2024	146,344	4	(146,344)	-
Prior Period OPEB Audit Adjustment 2024	7,539	4	(7,539)	-
2022 Positive Revenue Adjustment	2,396	4	(2,396)	-
2023 Positive Revenue Adjustment	5,216	4	(5,216)	-
Total	<u>\$ 335,999</u>		<u>\$ (335,999)</u>	<u>\$ -</u>
Credits				
2021 Regulatory Liability	(15,425)	4	15,425	-
2022 Regulatory Liability	(19,765)	4	19,765	-
Current Period Interest on FASB 106	(47,900)	4	47,900	-
2023 Negative Revenue Adjustment	(13,039)	4	13,039	-
Total	<u>\$ (96,129)</u>		<u>\$ 96,129</u>	<u>\$ -</u>

Corning Natural Gas Corporation
Case 24-G-0447
Cost of Capital
For the Rate Years Ending June 30, 2026, 2027, 2028, and 2029

	<u>Capitalization \$</u>	<u>Capitalization %</u>	<u>Cost Rate %</u>	<u>Weighted Cost Rate %</u>	<u>Pre-Tax Cost Rate %</u>
Long Term Debt	<u>\$ 41,141,557</u>	45.42%	6.67%	3.03%	3.03%
Short Term Debt	<u>\$ 5,815,253</u>	6.42%	6.81%	0.44%	0.44%
Customer Deposits	<u>\$ 144,928</u>	0.16%	3.00%	0.00%	0.00%
Total Equity	<u>\$ 43,478,528</u>	<u>48.00%</u>	9.50%	<u>4.56%</u>	<u>6.17%</u>
Total Capitalization	<u><u>\$ 90,580,267</u></u>	<u><u>100.00%</u></u>		<u><u>8.03%</u></u>	<u><u>9.64%</u></u>

Corning Natural Gas Corporation
Gas Earnings Review - Individual Years for Earnings Sharing - Example

Individual Years	Earnings Year:	Four Year Gas Settlement				Stub Period
		Year 1 12 Months Ending 6/30/2026	Year 2 12 Months Ending 6/30/2027	Year 3 12 Months Ending 6/30/2028	Year 4 12 Months Ending 6/30/2029	(If Necessary) 9 Months Ending 3/31/2030
1 Rate Base	\$	98,718,686	\$ 100,375,855	\$ 100,917,199	\$ 100,948,412	\$ 79,730,860
2						
3 Common Equity (Rate base * The imputed common equity ratio of 48%)	\$	47,384,969	\$ 48,180,410	\$ 48,440,256	\$ 48,455,238	\$ 38,270,813
4						
5 ROEs filed in Earnings Reports to the PSC for each respective year		11.25%	10.75%	10.25%	9.75%	10.07%
6 Subsequent minor revisions (see latest Earnings filing)		0.00%	0.00%	0.00%	0.00%	0.00%
7 Actual ROE used in this filing		11.25%	10.75%	10.25%	9.75%	10.07%
8						
9 Actual (calculated) Net Income	\$	5,330,809	\$ 5,179,394	\$ 4,965,126	\$ 4,724,386	\$ 3,853,109
10						
11 ROE Sharing threshold		10.00%	10.00%	10.00%	10.00%	10.00%
12						
13						
14						
15 Earnings Sharing Calculation:						
16						
17						
18						
19						
20	Earnings Sharing Report is due by	Year 1 9/30/26	Year 2 9/30/27	Year 3 9/30/28	Year 4 9/30/29	Stub Period 6/30/30
21 Actual (calculated) Net Income	\$	5,330,809	\$ 5,179,394	\$ 4,965,126	\$ 4,724,386	\$ 3,853,109
22 Common equity (after exclusion of Goodwill) at a 48% equity ratio	\$	47,384,969	\$ 48,180,410	\$ 48,440,256	\$ 48,455,238	\$ 38,270,813
23 Actual ROE (Net Income / Equity)		11.25%	10.75%	10.25%	9.75%	10.07%
24 ROE Threshold		10.00%	10.00%	10.00%	10.00%	10.00%
25 Difference		1.25%	0.75%	0.25%	-0.25%	0.07%
26 Actual Common Equity	\$	47,384,969	\$ 48,180,410	\$ 48,440,256	\$ 48,455,238	\$ 38,270,813
27 After-tax Earnings Between Threshold and 10.5%	\$	236,925	\$ 240,902	\$ 121,101	\$ -	\$ 26,028
28 After-tax Earnings Between 10.5% and 11.00%	\$	236,925	\$ 120,451	\$ -	\$ -	\$ -
29 After-tax Earnings Over 11.00%	\$	118,462	\$ -	\$ -	\$ -	\$ -
30 Deferral of 50% of amount Between Threshold and 10.50%, for benefit of Customers	\$	118,462	\$ 120,451	\$ 60,550	\$ -	\$ 13,014
31 Deferral of 75% of amount Between 10.5% and 11.00%, for benefit of Customers	\$	177,694	\$ 90,338	\$ -	\$ -	\$ -
32 Deferral of 90% of amount Over 11.00%	\$	106,616	\$ -	\$ -	\$ -	\$ -
33 Total Deferral for benefit of Customers (after-tax \$)	\$	402,772	\$ 210,789	\$ 60,550	\$ -	\$ 13,014
34 Combined Federal & State Income Tax Rate		26.14%	26.14%	26.14%	26.14%	26.14%
35 Total Deferral grossed up for income taxes (pre-tax \$)	\$	545,282	\$ 285,371	\$ 81,974	\$ -	\$ 17,618
36 Carrying costs	\$	5,453	\$ 50,124	\$ 67,024	\$ 64,061	\$ 60,074
37 Total Deferral Including Carrying Costs	\$	550,734	\$ 335,495	\$ 148,998	\$ 64,061	\$ 77,693
38 Cumulative Deferral	\$	550,734	\$ 886,229	\$ 1,035,227	\$ 1,099,288	\$ 1,176,981

Line Notes

- 3 Actual ROE calculation will be the lesser of Corning's actual equity ratio during the rate year or 50%, as described in JP Section x.x
5 Original ROEs in annual Gas earnings filings for respective periods
6 Impacts of ROE revisions shown in filing support (discovered after original filings)
7 Actual ROE used in the earnings sharing calculation
11 JP Section x.x
25 Line 21 / Line 22
24 Line 11
25 Line 23 - Line 24
27 Line 23 Between Threshold and 10.50% * Line 26
28 Line 23 Between 10.50% and 11.00% * Line 26
29 Line 23 Greater than 11.00% * Line 26
30 Line 27 * 50%
31 Line 28 * 75%
32 Line 29 * 90%
33 Line 30 + Line 31 + Line 32
34 Federal Income Tax Rate 21.0%, State Income Tax Rate 6.5%
35 Line 33 / (1- Line 34)
36 Carrying Costs at the Pre-Tax Weighted Cost of Capital on the Deferral Balance Net of Deferred Taxes
37 Line 35 + Line 36
38 Prior Year Line 38 + Line 37

Note: Calculations above are to demonstrate the methodology to be used in the calculation of excess earnings for the duration of the Joint Proposal.
indicated results are ILLUSTRATIVE ONLY.

The

Corning Natural Gas Corporation
Items Excluded from Earnings Calculation

- 1) Amounts previously booked in excess of earnings thresholds.
- 2) Surcharges and surcredits related to levelization.
- 3) Positive and Negative Revenue Adjustments pursuant to the gas safety and customer service mechanisms.
- 4) Positive and Negative Revenue Adjustments pursuant to performance incentives and leak prone pipe incentives.
- 5) Interest on Temporary Cash Investments (TCIs).
- 6) All other amounts charged to Other Income and Deductions consistent with the Uniform System of Accounts not considered part of the cost of service.
- 7) Costs relating to non-qualified pension plans.
- 8) Other Comprehensive Income from Common Equity.
- 9) Company's share of tax refunds.
- 10) Lost and Unaccounted For Gas (LAUF).
- 11) Any other Commission-approved ratemaking incentives and revenue adjustments in effect during the applicable Rate Year.

Corning Natural Gas Corporation
Earnings Sharing Partial Year - Example
During Stub Period, July 1, 2029 to March 31, 2030

Month / Year	Net Income
July 31, 2029	\$ 154,027
August 31, 2029	\$ 160,155
September 30, 2029	\$ 260,565
October 31, 2029	\$ 321,898
November 30, 2029	\$ 447,170
December 31, 2029	\$ 520,767
January 31, 2030	\$ 752,124
February 28, 2030	\$ 656,701
March 31, 2030	\$ 579,702
Total	<u>\$ 3,853,109</u>
	Rate Base
Rate Base as of June 30, 2029	\$ 100,948,412
Rate Base as of March 31, 2030	\$ 101,380,087
Total	<u>\$ 202,328,499</u>
Divided by Two	<u>2</u>
Average Rate Base During Stub Period	<u>\$ 101,164,250</u>
Ratio of operating income for the nine months ended March 2029 to operating income for the 12 months ended June 2029	<u>78.81%</u>
Rate Base Subject to Earnings Test	<u>\$ 79,730,860</u>
Return on Equity	10.07%
Earning Sharing Threshold	<u>10.00%</u>
Earnings Above/(Below) Threshold	<u>0.07%</u>
Equity Earnings Base (\$79,730,860 x 48.00%)	<u>\$ 38,270,813</u>
Equity Earnings Above Threshold (\$38,270,813 x 0.07%)	<u>\$ 26,028</u>

Note: Amounts are hypothetical.

CNG - Gas Safety Metrics Joint Proposal Case 24-G-0447

Gas Safety Performance Metrics			Targets CY 2026	NRA BPs	Max BPs/year	PRA BPs	Max BPs/year	Targets CY 2027	NRA BPs	Max BPs/year	PRA BPs	Max BPs/year	Targets CY 2028	NRA BPs	Max BPs/year	PRA BPs	Max BPs/year	Targets CY 2029	NRA BPs	Max BPs/year	PRA BPs	Max BPs/year	Notes
Emergency Response		30-minutes	75%	12	25	0	0	75%	12	25	0	0	75%	12	25	0	0	75%	12	25	0	0	
		45-minutes	90%	8		0		90%	8		0		90%	8		0		90%	8		0		
		60-minutes	95%	5		0		95%	5		0		95%	5		0		95%	5		0		
Gas Leak Backlog		Total (Type 1, 2A, 2, and 3's)	33+	5	15	32 - 28 - 2 BPs 27 - 15 - 4 BPs < 15 - 6 BPs	6	28+	5	15	27 - 22 - 2 BPs 21 - 13 - 4 BPs < 13 - 6 BPs	6	23+	5	15	22-20 - 2BPs 19 - 11 - 4 BPs < 11 - 6 BPs	6	18+	5	15	17 -15- 2BPs 14 - 10 - 4BPs < 10 - 6 BPs	6	
		Repairable (Type 1, 2A, and 2's)	>2	10		0		>2	10		0		>2	10		0		>2	10		0		
		Repairable (Type 1, 2A, and 2's)	≤2	0		0		≤2	0		0		≤2	0		0		≤2	0		0		
Leak Prone Pipe		Miles	6 (4 min)	10*	15	NA	NA	5 (4 min)	10	15	NA	NA	5 (4 min)	10	15	NA	NA	5.58 (remainder* min)	10	15	NA	NA	*Remainder = Company must complete the remainder of the 21.58 overall target by the end of CY 2029 to avoid the 10 BP NRA in 2029. Targets CY 2029 = 21.58 - CY2026 + CY2027 + CY2028 (actuals)
		No. of Services	250	5*		NA		225	5*		NA		225	5*		NA		150	5*		NA		* If at the end of CY 2029 the LPS replaced in total is less than 850, Corning will incur an NRA of 5 BPs for each CY 2026-2029, totaling 20 BPs.
Damage Prevention (Per 1000 One-Call Tickets)		Total damages	≥2.45	20	20	0	10	≥2.40	20	20	0	10	≥2.35	20	20	0	10	≥2.30	20	20	0	10	
			2.25 to < 2.45	10		0		2.20 to < 2.40	10		0		2.15 to < 2.35	10		0		2.10 to < 2.30	10		0		
			2.15 to < 2.25	5		0		2.10 to < 2.20	5		0		2.05 to < 2.15	5		0		2.00 to < 2.10	5		0		
			1.50 to < 2.15	0		0		1.50 to < 2.10	0		0		1.50 to < 2.05	0		0		1.50 to < 2.00	0		0		
			1.26 to < 1.50	0		5		1.26 to < 1.50	0		5		1.26 to < 1.50	0		5		1.26 to < 1.50	0		5		
			<1.26	0		10		<1.26	0		10		<1.26	0		10		<1.26	0		10		
Violations	High Risk	Records	1-5 6-15 16+	0 1/2 BP 1 BP	75	NA	NA	1-5 6-15 16+	0 1/2 BP 1 BP	75	NA	NA	1-5 6-15 16+	0 1/2 BP 1 BP	75	NA	NA	1-5 6-15 16+	0 1/2 BP 1 BP	75	NA	NA	
		Field	1-15 16+	1/2 BP 1 BP		NA NA		1-15 16+	1/2 BP 1 BP		NA NA		1-15 16+	1/2 BP 1 BP		NA NA		1-15 16+	1/2 BP 1 BP		NA NA		
		Records	0-10 11+	0 1/4 BP		NA NA		0-10 11+	0 1/4 BP		NA NA		0-10 11+	0 1/4 BP		NA NA		0-10 11+	0 1/4 BP		NA NA		
		Field	all violations	1/4 BP		NA		all violations	1/4 BP		NA		all violations	1/4 BP		NA		all violations	1/4 BP		NA		
	Other Risk				150		16			150		16			150		16			150		16	

Appendix N

Compliance Measure Procedure

Applicability

The compliance measure applies to instances of non-compliances (occurrences or violations) of certain gas pipeline safety-related regulations set forth below that are identified and included in Staff's record and field audit letters. The categorization of non-compliances as high risk or other risk is for administrative purposes and does not constitute an admission by Corning Natural Gas Corporation referred to as "the operator," as to the level of risk associated with any such regulation or the non-compliance thereunder, or that there is any risk associated with the non-compliance.

The compliance measure covers the calendar years associated with the rate proceeding in Case 24-G-0447 and shall remain in effect until changed by the Commission.

Targets

The operator will incur negative revenue adjustments for each high risk and other risk non-compliance as set forth in the following tables:

2026 through 2029 Field Audits		
Associated Risk	Target (Number of Non-Compliances)	Negative Revenue Adjustment (Basis Points per Non-Compliance)
High Risk	1 to 15	0.50
	16+	1.00
Other Risk	All Violations	0.25

For field audits, only actions performed or required to be performed by the operator in the calendar year the audit is conducted may constitute a non-compliance under this measure.

2026 through 2029 Record Audits		
Associated Risk	Target (Number of Non-Compliances)	Negative Revenue Adjustment (Basis Points per Non-Compliance)
High Risk	1 to 5	0
High Risk	6 to 15	0.50
High Risk	16+	1.00
Other Risk	11+	0.25

For record audits, only documentation required to be performed during the calendar year prior to the calendar year in which the record audit is conducted may constitute a non-compliance under this measure. Unless it is a continuing violation from prior years, in which case it may constitute a non-compliance under this measure.

Field and Record Audits

On a calendar year basis, Staff conducts field and record audits to determine the operator's compliance with the pipeline safety regulations contained in 16 NYCRR §§10, 232, 255, 257, 258, 259, 261, 262, 293, 420, 733, and 753, Title 49 of United States Code of Federal Regulations (49 CFR) §193, and the relevant statutory provisions in General Business Law and Public Service Law. At the conclusion of each audit, Staff will present its findings at a compliance meeting to the operator.

The operator shall have ten business days from the date of the compliance meeting to cure any identified document deficiency. Only official operator records, as defined in the operator's operating and maintenance procedures, shall be considered by Staff as a cure to a document deficiency. Staff shall provide the operator with the field and record audit letters and shall file the letter in Case 24-G-0447. Only non-compliances identified and included in Staff's field and record audit letters shall be considered for the compliance measure.

The field and record audit letters require, if applicable, that the operator respond within thirty days of the audit letter detailing what actions have and/or will be taken by the operator to remediate the non-compliances and to address Staff's concerns, and to prevent future reoccurrences. The operator's response may also include any disputes related to the non-compliance, including but not limited to, sufficient arguments regarding the appropriateness of applying a negative revenue adjustment. The operator shall file, if applicable, its response to an audit letter in Case 24-G-0447.

In addition, should the operator address non-compliances of a single regulation in excess of ten per audit type (field or record) per calendar year through a remediation plan, the operator shall file the remediation plan within ninety days of Staff's field or record audit letters in Case 24-G-0447. The remediation plan shall include, at a minimum, an analysis for the non-compliances, and an explanation of how the non-compliances will be resolved, including the dates by which the non-compliances will be brought into compliance or, where appropriate, when remedial actions will be taken to prevent future recurrence.

Staff then will review and consider each non-compliance for applicability with the compliance measure on a case-by-case basis. Non-compliances subject to a separate penalty proceeding under Public Service Law Section 25, and non-compliances for which sufficient arguments have been raised regarding the appropriateness of a negative revenue adjustment, will be excluded from consideration. Once reviewed and the circumstances considered, Staff shall file the negative revenue adjustment letter in Case 24-G-0447.

Should the operator elect to dispute the non-compliances or negative revenue adjustments, or to seek exclusions based on extenuating circumstances, the operator shall file a petition within sixty days of Staff's negative revenue adjustment letter in Case 24-G-0447. For those disputed items or exclusions, the operator will not incur a negative revenue adjustment until such time that the Commission has issued a determination. Prior to the issuance of a determination, the Commission may, in its discretion, provide the operator with an evidentiary hearing.

Negative Revenue Adjustments

The operator will incur negative revenues adjustments for each high risk and other risk non-compliance up to a combined maximum of seventy-five basis points per calendar year, as per the above targets in Case 24-G-0447.

The number of non-compliances, for any applicable regulation, may be capped at ten per audit type (field or record) per calendar year provided a remediation plan is filed in Cases 24-G-0447. If the operator files a remediation plan, it shall include, at a minimum, an analysis for the non-compliances, and an explanation of how the non-compliances will be resolved, including the dates by which the non-compliances will be brought into compliance or, where appropriate, when remedial actions will be taken to prevent future recurrence.

Remediation plans shall be filed with the Secretary to the Commission within ninety days of Staff's field or record audit letters. If the operator fails to file a remediation plan or fails to comply with the provisions of its remediation plan, those non-compliances in excess of ten shall be incorporated with the remainder of the non-compliances being considered under this measure.

The operator does not waive its right to seek judicial appeal of any Commission determination under applicable law. Should the operator elect to seek judicial appeal of any Commission determination under applicable law, the operator will

not incur a negative revenue adjustment until such time that the judicial review is complete, and a determination rendered.

If a non-compliance is the subject of a separate penalty proceeding under Public Service Law Section 25, the non-compliance shall not be considered for the compliance measure.

If a non-compliance has a corresponding procedural non-compliance under 16 NYCRR §255.603(d), both non-compliances shall be considered as a single non-compliance for the compliance measure.

Risk Rankings

The pipeline safety regulations are contained in 16 NYCRR §§10, 232, 255, 257, 258, 259, 261, 262, 293, 420, 733, and 753, 49 CFR §193, and the relevant statutory provisions contained in General Business Law and Public Service Law. Set forth below are the high risk and other risk pipeline safety regulations being considered for the compliance measure.

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	5	(g)	Class Locations	High
16	III	C	255	14	(a)	Conversion to Service Subject to this Part	High
16	III	C	255	14	(b)	Conversion to Service Subject to this Part	Other
16	III	C	255	17	All	Preservation of Records	Other
16	III	C	255	18	(a), (c)	Notifications and Reports	High
16	III	C	255	53	All	Materials - General	High
16	III	C	255	65	All	Materials - Transportation of Pipe	High
16	III	C	255	67	(a), (b)	Records - Material Properties	High
16	III	C	255	103	All	Pipe Design - General	High
16	III	C	255	127	(a), (b)	Records - Pipe Design	High
16	III	C	255	143	All	Design of Pipeline Components - General Requirements	High
17	III	C	255	153	(e)	Components fabricated by welding	High
16	III	C	255	159	All	Design of Pipeline Components - Flexibility	High
16	III	C	255	161	All	Design of Pipeline Components - Supports and Anchors	High
16	III	C	255	163	All	Compressor Stations - Design and Construction	Other
16	III	C	255	165	All	Compressor Stations - Liquid Removal	Other
16	III	C	255	167	All	Compressor Stations - Emergency Shutdown	High
16	III	C	255	169	All	Compressor Stations - Pressure Limiting Devices	High
16	III	C	255	171	All	Compressor Stations - Additional Safety Equipment	Other
16	III	C	255	173	All	Compressor Stations - Ventilation	High
16	III	C	255	179	All	Valves on Pipelines to Operate at 125 PSIG (862 kPa) or More	High
16	III	C	255	181	All	Distribution Line Valves	High
16	III	C	255	183	All	Vaults - Structural Design Requirements	High
16	III	C	255	185	All	Vaults - Accessibility	Other
16	III	C	255	187	All	Vaults - Sealing, Venting, and Ventilation	Other
16	III	C	255	189	All	Vaults - Drainage and Waterproofing	High
16	III	C	255	190	All	Calorimeter or Calorimixer Structures	Other
16	III	C	255	191	All	Design Pressure of Plastic Fittings	Other
16	III	C	255	193	All	Valve Installation in Plastic Pipe	Other
16	III	C	255	195	All	Protection Against Accidental Overpressuring	High

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	197	All	Control of the Pressure of Gas Delivered from High Pressure Distribution Systems	High
16	III	C	255	199	All	Requirements for Design of Pressure Relief and Limiting Devices	High
16	III	C	255	201	All	Required Capacity of Pressure Relieving and Limiting Stations	High
16	III	C	255	203	All	Instrument, Control, and Sampling Piping and Components	Other
16	III	C	255	205	(a), (b)	Records - Pipeline Components	High
16	III	C	255	225	All	Qualification of Welding Procedures	High
16	III	C	255	227	All	Qualification of Welders	High
16	III	C	255	229	All	Limitations On Welders	Other
16	III	C	255	230	All	Quality Assurance Program	Other
16	III	C	255	231	All	Welding - Protection from Weather	High
16	III	C	255	233	All	Welding - Miter Joints	High
16	III	C	255	235	All	Preparation for Welding	High
16	III	C	255	237	All	Welding - Preheating	Other
16	III	C	255	239	All	Welding - Stress Relieving	Other
16	III	C	255	241	(a), (b)	Inspection and Test of Welds	High
16	III	C	255	241	(c)	Inspection and Test of Welds	Other
16	III	C	255	243	(a), (b), (c), (d), (e)	Nondestructive Testing - Pipeline to Operate at 125 PSIG (862 kPa) or More	High
16	III	C	255	243	(f)	Nondestructive Testing - Pipeline to Operate at 125 PSIG (862 kPa) or More	Other
16	III	C	255	244	All	Welding Inspector	High
16	III	C	255	245	All	Welding - Repair or Removal of Defects	High
16	III	C	255	273	All	Joining of Materials other than by Welding - General	High
16	III	C	255	279	All	Joining of Materials other than by Welding - Copper Pipe	High
16	III	C	255	281	All	Joining of Materials other than by Welding - Plastic Pipe	High
16	III	C	255	283	All	Plastic Pipe - Qualifying Joining Procedures	Other
16	III	C	255	285	(a), (b), (d)	Plastic Pipe - Qualifying Persons to make Joints	High
16	III	C	255	285	(c), (e), (f)	Plastic Pipe - Qualifying Persons to make Joints	Other
16	III	C	255	287	All	Plastic Pipe - Inspection of Joints	Other
16	III	C	255	302	All	Notification Requirements	High
16	III	C	255	303	All	Compliance with Construction Standards	High

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	305	All	Inspection - General	High
16	III	C	255	307	All	Inspection of Materials	High
16	III	C	255	309	All	Repair of Steel Pipe	High
16	III	C	255	311	All	Repair of Plastic Pipe	High
16	III	C	255	313	(a), (b), (c)	Bends and Elbows	High
16	III	C	255	313	(d)	Bends and Elbows	Other
16	III	C	255	315	All	Wrinkle Bends in Steel Pipe	High
16	III	C	255	317	All	Protection from Hazards	Other
16	III	C	255	319	All	Installation of Pipe in a Ditch	Other
16	III	C	255	321	All	Installation of Plastic Pipe	High
16	III	C	255	323	All	Casing	Other
16	III	C	255	325	All	Underground Clearance	High
16	III	C	255	327	All	Cover	Other
16	III	C	255	353	All	Customer Meters and Regulators - Location	Other
16	III	C	255	355	All	Customer Meters and Regulators - Protection from Damage	Other
16	III	C	255	357	(a), (b), (c)	Customer Meters and Service Regulators - Installation	Other
16	III	C	255	357	(d)	Customer Meters and Service Regulators - Installation	High
16	III	C	255	359	All	Customer Meter Installations - Operating Pressure	Other
16	III	C	255	361	(a), (b), (c), (d)	Service Lines - Installation	Other
16	III	C	255	361	(e), (f), (g), (h), (i)	Service Lines - Installation	High
16	III	C	255	363	All	Service Lines - Valve Requirements	Other
16	III	C	255	365	(a), (c)	Service Lines - Location of Valves	Other
16	III	C	255	365	(b)	Service Lines - Location of Valves	High
16	III	C	255	367	All	Service Lines - General Requirements for Connections	Other
16	III	C	255	369	All	Service Lines - Connections to Cast Iron or Ductile Iron Mains	Other
16	III	C	255	371	All	Service Lines - Steel	Other
16	III	C	255	373	All	Service Lines - Cast Iron and Ductile Iron	Other
16	III	C	255	375	All	Service Lines - Plastic	Other
16	III	C	255	377	All	Service Lines - Copper	Other
16	III	C	255	379	All	New Service Lines not in Use	Other
16	III	C	255	381	All	Service Lines - Excess Flow Valve Performance Standards	Other
16	III	C	255	455	(a)	External Corrosion Control - Buried or Submerged Pipelines Installed after July 31, 1971	Other

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	455	(d), (e)	External Corrosion Control - Buried or Submerged Pipelines Installed after July 31, 1971	High
16	III	C	255	457	All	External Corrosion Control - Buried or Submerged Pipelines Installed before July 31, 1971	High
16	III	C	255	459	All	External Corrosion Control - Examination of Buried Pipeline when Exposed	Other
16	III	C	255	461	(a), (b), (d), (e), (f), (g)	External Corrosion Control - Protective Coating	Other
16	III	C	255	461	(c)	External Corrosion Control - Protective Coating	High
16	III	C	255	463	All	External Corrosion Control - Cathodic Protection	High
16	III	C	255	465	(a), (e)	External Corrosion Control - Monitoring	High
16	III	C	255	465	(b), (c), (d), (f)	External Corrosion Control - Monitoring	Other
16	III	C	255	467	All	External Corrosion Control - Electrical Isolation	Other
16	III	C	255	469	All	External Corrosion Control - Test Stations	Other
16	III	C	255	471	All	External Corrosion Control - Test Leads	Other
16	III	C	255	473	All	External Corrosion Control - Interference Currents	Other
16	III	C	255	475	All	Internal Corrosion Control - General	Other
16	III	C	255	476	(a), (c)	Internal Corrosion Control - Design and Construction of Transmission Line	High
16	III	C	255	476	(d)	Internal Corrosion Control - Design and Construction of Transmission Line	Other
16	III	C	255	479	All	Atmospheric Corrosion Control - General	Other
16	III	C	255	481	All	Atmospheric Corrosion Control - Monitoring	Other
16	III	C	255	483	All	Remedial Measures - General	High
16	III	C	255	485	(a), (b)	Remedial Measures - Transmission Lines	High
16	III	C	255	485	(c)	Remedial Measures - Transmission Lines	Other
16	III	C	255	487	All	Remedial Measures - Distribution Lines other than Cast Iron or Ductile Iron Lines	Other
16	III	C	255	489	All	Remedial Measures - Cast Iron and Ductile Iron Pipelines	Other
16	III	C	255	490	All	Direct Assessment	Other
16	III	C	255	491	All	Corrosion Control Records	Other
16	III	C	255	493	All	In-Line Insepction of Pipelines	High

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	503	All	Test Requirements - General	Other
16	III	C	255	505	(a), (b), (c) , (d)	Strength Test Requirements for Steel Pipelines to Operate at 125 PSIG (862 kPa) or More	High
16	III	C	255	505	(e), (h), (i)	Strength Test Requirements for Steel Pipelines to Operate at 125 PSIG (862 kPa) or More	Other
16	III	C	255	506	All	Transmission Lines - Spike Hydrostatic Pressure Test	High
16	III	C	255	507	All	Test Requirements for Pipelines to Operate at less than 125 PSIG (862 kPa)	Other
16	III	C	255	511	All	Test Requirements for Service Lines	Other
16	III	C	255	515	All	Environmental Protection and Safety Requirements	Other
16	III	C	255	517	All	Test Requirements - Records	Other
16	III	C	255	552	All	Upgrading / Conversion - Notification Requirements	Other
16	III	C	255	553	(a), (b), (c) , (f)	Upgrading / Conversion - General Requirements	High
16	III	C	255	553	(d), (e)	Upgrading / Conversion - General Requirements	Other
16	III	C	255	555	All	Upgrading to a Pressure of 125 PSIG (862 kPa) or More in Steel Pipelines	High
16	III	C	255	557	All	Upgrading to a Pressure Less than 125 PSIG (862 kPa)	High
16	III	C	255	603	All	Operations - General Provisions	High
16	III	C	255	604	All	Operator Qualification	High
16	III	C	255	605	All	Essentials of Operating and Maintenance Plan	High
16	III	C	255	607	All	Verification of Pipeline Materials and Attributes - Onshore Steel Transmission Pipelines	High
16	III	C	255	609	All	Change in Class Location - Required Study	High
16	III	C	255	611	(a), (d)	Change in Class Location - Confirmation or Revision of Maximum Allowable Operating Pressure	Other
16	III	C	255	613	All	Continuing Surveillance	Other
16	III	C	255	614	All	Damage Prevention Program	High
16	III	C	255	615	All	Emergency Plans	High
16	III	C	255	616	All	Customer Education and Information Program	High
16	III	C	255	619	All	Maximum Allowable Operating Pressure - Steel or Plastic Pipelines	High
16	III	C	255	621	All	Maximum Allowable Operating Pressure - High Pressure Distribution Systems	High

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	623	All	Maximum and Minimum Allowable Operating Pressure - Low Pressure Distribution Systems	High
16	III	C	255	624	All	Maximum Allowable Operating Pressure Reconfirmation - Onshore Steel Transmission Pipelines	High
16	III	C	255	625	(a), (b)	Odorization of Gas	High
16	III	C	255	625	(e), (f)	Odorization of Gas	Other
16	III	C	255	627	All	Tapping Pipelines Under Pressure	High
16	III	C	255	629	All	Purging of Pipelines	High
16	III	C	255	631	All	Control Room Management	High
16	III	C	255	632	All	Engineering Critical Assessment for Maximum Allowable Operating Pressure Reconfirmation - Onshore Steel Transmission Pipelines	High
16	III	C	255	705	All	Transmission Lines - Patrolling	High
16	III	C	255	706	All	Transmission Lines - Leakage Surveys	High
16	III	C	255	707	(a), (c), (d), (e)	Line Markers for Mains and Transmission Lines	Other
16	III	C	255	709	All	Transmission Lines - Record Keeping	Other
16	III	C	255	710	(b), (c), (d), (e), (f), (g)	Transmission Lines - Assessments Outside of High Consequence Areas	High
16	III	C	255	711	All	Transmission Lines - General Requirements for Repair Procedures	High
16	III	C	255	712	(a), (b), (d), (e), (f), (g)	Analysis of Predicted Failure Pressure	High
16	III	C	255	713	All	Transmission Lines - Permanent Field Repair of Imperfections and Damages	High
16	III	C	255	715	All	Transmission Lines - Permanent Field Repair of Welds	High
16	III	C	255	717	All	Transmission Lines - Permanent Field Repairs of Leaks	High
16	III	C	255	719	All	Transmission Lines - Testing of Repairs	High
16	III	C	255	720	All	Distribution systems - Leak repair.	High
16	III	C	255	721	(b)	Distribution Systems - Patrolling	Other
16	III	C	255	723	All	Distribution Systems -Leakage Surveys and Procedures	High
16	III	C	255	724	All	Distribution systems - Service Lines	High
16	III	C	255	725	All	Test Requirements for Reinstating Service Lines	Other
16	III	C	255	726	All	Inactive Service Lines	Other
16	III	C	255	727	(b), (c), (d), (e), (f), (g)	Abandonment or Inactivation of Facilities	Other

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	729	All	Compressor Stations - Procedures for Gas Compressor Units	High
16	III	C	255	731	All	Compressor Stations - Inspection and Testing of Relief Devices	High
16	III	C	255	732	All	Compressor Stations - Additional Inspections	High
16	III	C	255	735	All	Compressor Stations - Storage of Combustible Materials	Other
16	III	C	255	736	All	Compressor Stations - Gas Detection	High
16	III	C	255	739	(a), (b)	Pressure Limiting and Regulating Stations - Inspection and Testing	High
16	III	C	255	739	(c), (d), (e), (f)	Pressure Limiting and Regulating Stations - Inspection and Testing	Other
16	III	C	255	740	(b)	Pressure regulating, limiting, and overpressure protection - Individual service lines directly connected to gathering or transmission pipelines	High
16	III	C	255	741	All	Pressure Limiting and Regulating Stations - Telemetering or Recording Gauges	Other
16	III	C	255	743	(a), (b)	Pressure and Limiting and Regulating Stations - Testing of Relief Devices	High
16	III	C	255	743	(c)	Regulator Station MAOP	Other
16	III	C	255	744	All	Service Regulators and Vents - Inspection	Other
16	III	C	255	745	All	Transmission Line Valves	High
16	III	C	255	747	All	Valve Maintenance - Distribution Systems	Other
16	III	C	255	748	All	Valve Maintenance - Service Line Valves	Other
16	III	C	255	749	All	Vault Maintenance	Other
16	III	C	255	750	All	Launcher and Receiver Safety	High
16	III	C	255	751	All	Prevention of Accidental Ignition	High
16	III	C	255	753	All	Caulked Bell and Spigot Joints	Other
16	III	C	255	755	All	Protecting Cast Iron Pipelines	High
16	III	C	255	756	All	Replacement of Exposed or Undermined Cast Iron Piping	High
16	III	C	255	757	All	Replacement of Cast Iron Mains Paralleling Excavations	High
16	III	C	255	758	All	Joining plastic pipe by heat fusion; equipment maintenance and calibration	High
16	III	C	255	801	All	Reports of accidents	Other
16	III	C	255	803	All	Emergency Lists of Operator Personnel	Other
16	III	C	255	805	(a), (b), (e), (g), (h)	Leaks - General	Other
16	III	C	255	807	(a), (b), (c)	Leaks - Records	Other

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	807	(d)	Leaks - Records	High
16	III	C	255	809	All	Leaks - Instrument Sensitivity Verification	High
16	III	C	255	811	(b), (c), (d), (e)	Leaks - Type 1 Classification	High
16	III	C	255	813	(b), (c), (d)	Leaks - Type 2A Classification	High
16	III	C	255	815	(b), (c), (d)	Leaks - Type 2 Classification	High
16	III	C	255	817	All	Leaks - Type 3 Classification	Other
16	III	C	255	819	(a)	Leaks - Follow-Up Inspection	High
16	III	C	255	821	All	Leaks - Nonreportable Reading	High
16	III	C	255	823	(a), (b)	Interruptions of Service	Other
16	III	C	255	825	All	Logging and Analysis of Gas Emergency Reports	Other
16	III	C	255	829	All	Annual Report	Other
16	III	C	255	831	All	Reporting Safety-Related Conditions	Other
16	III	C	255	905	All	High Consequence Areas	High
16	III	C	255	907	All	General (IMP)	Other
16	III	C	255	909	All	Changes to an Integrity Management Program (IMP)	Other
16	III	C	255	911	All	Required Elements (IMP)	High
16	III	C	255	915	All	Knowledge and Training (IMP)	High
16	III	C	255	917	All	Identification of Potential Threats to Pipeline Integrity and Use of the Threat Identification in an Integrity Program (IMP)	High
16	III	C	255	919	All	Baseline Assessment Plan (IMP)	High
16	III	C	255	921	All	Conducting a Baseline Assessment (IMP)	High
16	III	C	255	923	All	Direct Assessment (IMP)	High
16	III	C	255	925	All	External Corrosion Direct Assessment (ECDA) (IMP)	High
16	III	C	255	927	All	Internal Corrosion Direct Assessment (ICDA) (IMP)	High
16	III	C	255	931	All	Confirmatory Direct Assessment (CDA) (IMP)	High
16	III	C	255	933	All	Addressing Integrity Issues (IMP)	High
16	III	C	255	935	All	Preventive and Mitigative Measures to Protect the High Consequence Areas (IMP)	High
16	III	C	255	937	All	Continual Process of Evaluation and Assessment (IMP)	High
16	III	C	255	939	All	Reassessment Intervals (IMP)	High
16	III	C	255	941	All	Low Stress Reassessment (IMP)	Other
16	III	C	255	945	All	Measuring Program Effectiveness (IMP)	Other
16	III	C	255	947	All	Records (IMP)	Other
16	III	C	255	1003	All	General Requirements of a GDPIM Plan	High

	Chapter	Sub- chapter	Part	Section	Subdivision	Description	Risk
16	III	C	255	1005	All	Implementation Requirements of a GDPIM Plan	High
16	III	C	255	1007	All	Required Elements of a GDPIM Plan	High
16	III	C	255	1009	All	Required Report when Compression Couplings Fail	High
16	III	C	255	1011	All	Records an Operator Must Keep (GDPIM)	Other
16	III	C	255	1015	All	GDPIM Plan Requirements for a Master Meter or a Small Liquefied Petroleum Gas (LPG) Operator	High
16	III	C	261	15	All	Operation and Maintenance Plan	High
16	III	C	261	17	(a), (c)	Leakage Survey	High
16	III	C	261	19	All	High Pressure Piping	Other
16	III	C	261	21	All	Carbon Monoxide Prevention	High
16	III	C	261	51	All	Warning Tag Procedures	High
16	III	C	261	53	All	HEFPA Liaison	High
16	III	C	261	55	All	Warning Tag Inspection	High
16	III	C	261	57	All	Warning Tag - Class A condition	High
16	III	C	261	59	All	Warning Tag - Class B condition	High
16	III	C	261	61	All	Warning Tag - Class C Condition	Other
16	III	C	261	63	All	Warning Tag - Action and Follow-Up	Other
16	III	C	261	65	All	Warning Tag Records	Other

Title	Chapter	Sub- chapter	Part	Section	Sub- division	Description	Risk
49	I	D	193	2011	All	Reporting	Other
49	I	D	193	2017	All	Plans and Procedures	High
49	I	D	193	2019	All	Mobile and Temporary LNG Facilities	High
49	I	D	193	2057	All	Thermal Radiation Protection	High
49	I	D	193	2059	All	Flammable Vapor-Gas Dispersion Protection	High
49	I	D	193	2067	All	Wind Forces	High
49	I	D	193	2101	All	Design - Scope	High
49	I	D	193	2119	All	Design - Records	High
49	I	D	193	2155	All	Structural Requirements	High
49	I	D	193	2161	All	Design - Dikes	High
49	I	D	193	2167	All	Covered Systems	High
49	I	D	193	2173	All	Water Removal	High
49	I	D	193	2181	All	Impoundment Design and Capacity	High
49	I	D	193	2187	All	Nonmetallic Membrane Liner	High
49	I	D	193	2301	All	Construction - Scope	High
49	I	D	193	2303	All	Construction Acceptance	High
49	I	D	193	2304	All	Corrosion Control Overview	High
49	I	D	193	2321	All	Nondestructive Tests	High
49	I	D	193	2401	All	Equipment - Scope	High
49	I	D	193	2441	All	Equipment - Control Center	High
49	I	D	193	2445	All	Sources of Power	High
49	I	D	193	2501	All	Operations - Scope	High
49	I	D	193	2503	All	Operating Procedures	High
49	I	D	193	2505	All	Operations - Cooldown	High
49	I	D	193	2507	All	Monitoring Operations	High
49	I	D	193	2509	All	Emergency Procedures	High
49	I	D	193	2511	All	Personnel Safety	High
49	I	D	193	2513	All	Transfer Procedures	High
49	I	D	193	2515	All	Investigations of Failures	High
49	I	D	193	2517	All	Purging	High
49	I	D	193	2519	All	Communication Systems	High
49	I	D	193	2521	All	Operating Records	Other
49	I	D	193	2603	All	Maintenance - General	High
49	I	D	193	2605	All	Maintenance Procedures	High
49	I	D	193	2607	All	Foreign Material	Other
49	I	D	193	2609	All	Support Systems	High
49	I	D	193	2611	All	Fire Protection	High
49	I	D	193	2613	All	Auxiliary Power Sources	High
49	I	D	193	2615	All	Isolating and Purging	High
49	I	D	193	2617	All	Maintenance - Repairs	High
49	I	D	193	2619	All	Control Systems	High
49	I	D	193	2621	All	Testing Transfer Hoses	High
49	I	D	193	2623	All	Inspecting LNG Storage Tanks	High
49	I	D	193	2625	All	Corrosion Protection	High
49	I	D	193	2627	All	Atmospheric Corrosion Control	Other
49	I	D	193	2629	All	External Corrosion Control - Buried or Submerged Components	Other
49	I	D	193	2631	All	Internal Corrosion Control	Other
49	I	D	193	2633	All	Interference Currents	Other
49	I	D	193	2635	All	Monitoring Corrosion Control	High
49	I	D	193	2637	All	Remedial Measures	High
49	I	D	193	2639	All	Maintenance Records	Other

Title	Chapter	Sub- chapter	Part	Section	Sub- division	Description	Risk
49	I	D	193	2703	All	Design and Fabrication	Other
49	I	D	193	2705	All	Construction, Installation, Inspection, and Testing	High
49	I	D	193	2707	All	Operations and Maintenance	High
49	I	D	193	2709	All	Security	High
49	I	D	193	2711	All	Personnel Health	Other
49	I	D	193	2713	All	Training - Operations and Maintenance	High
49	I	D	193	2715	All	Training - Security	High
49	I	D	193	2717	All	Training - Fire Protection	High
49	I	D	193	2719	All	Training - Records	Other
49	I	D	193	2801	All	Fire Protection	High
49	I	D	193	2903	All	Security Procedures	High
49	I	D	193	2905	All	Protective Enclosures	High
49	I	D	193	2907	All	Protective Enclosure Construction	High
49	I	D	193	2909	All	Security Communications	High
49	I	D	193	2911	All	Security Lighting	High
49	I	D	193	2913	All	Security Monitoring	High
49	I	D	193	2915	All	Alternative Power Sources	High
49	I	D	193	2917	All	Warning Signs	Other

CORNING NATURAL GAS CORPORATION - CAPITAL EXPENDITURES

Twelve Months Ending (TME) December

Acct. No.	Project	Description	2025	2026	2027	2028	2029
	CG1	New Gas Business					
380	CG1-1	New Business	\$ 84,083	\$ 88,245	\$ 69,751	\$ 73,064	\$ 76,658
380	CG1-2	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 84,083	\$ 88,245	\$ 69,751	\$ 73,064	\$ 76,658
	CG2	Gas System Improvements					
381	CG2-1	Residential meters	\$ 150,641	\$ 153,955	\$ 157,342	\$ 160,647	\$ 164,020
381	CG2-2	AMR	\$ 142,796	\$ 145,938	\$ 149,148	\$ 152,281	\$ 155,479
378	CG2-3	Non-residential meters	\$ 62,950	\$ 64,335	\$ 65,751	\$ 67,131	\$ 68,541
378	CG2-4	Meter Install	\$ 5,619	\$ 5,743	\$ 5,869	\$ 5,992	\$ 6,118
378	CG2-5	M&R Station replacement	\$ 91,944	\$ 93,967	\$ 96,034	\$ 98,050	\$ 100,110
378	CG2-6	Murray Ave Gate Station Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
378	CG2-7	Whiskey Creek Station Rebuild	\$ -	\$ -	\$ -	\$ -	\$ -
378	CG2-8	Chromatograph	\$ 150,000	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 603,950	\$ 463,938	\$ 474,144	\$ 484,101	\$ 494,268
	CG3	Systematic Replacement					
380	CG1-2	Services	\$ 1,051,038	\$ 1,074,160	\$ 1,097,792	\$ 1,120,846	\$ 457,753
376	CG3-2	Mains	\$ 1,834,403	\$ 1,397,587	\$ 1,482,520	\$ 1,513,653	\$ 1,873,054
376	CG3-3	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
376	CG3-4	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
376	CG3-5	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 2,885,441	\$ 2,471,748	\$ 2,580,312	\$ 2,634,498	\$ 2,330,807
	CG4	RNG and Other Green Projects					
376	CG4-1	Mains	\$ -	\$ -	\$ -	\$ -	\$ -
380	CG4-2	Services	\$ -	\$ -	\$ -	\$ -	\$ -
382	CG4-3	Meter Install	\$ -	\$ -	\$ -	\$ -	\$ -
378	CG4-4	REGULATOR STATION - RNG - Truck filling station @ Maxwell (DTE)	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ -	\$ -	\$ -	\$ -	\$ -
							\$ -
	CG15	Line 11 Replacement					\$ -
376	CG15-1	Mains	\$ 809,107	\$ 826,908	\$ 845,100	\$ 862,847	\$ 880,966
380	CG15-2	Services	\$ -	\$ -	\$ -	\$ -	\$ -
382	CG15-3	Meter Install	\$ -	\$ -	\$ -	\$ -	\$ -
378	CG15-4	Regulator Station	\$ -	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
		Project Total	\$ 809,107	\$ 866,908	\$ 885,100	\$ 902,847	\$ 880,966
	CG16	Line 15 Replacement					
376	CG16-1	Mains	\$ 1,135,325	\$ 1,063,610	\$ -	\$ -	\$ -
380	CG16-2	Services	\$ -	\$ -	\$ -	\$ -	\$ -
382	CG16-3	Meter Install	\$ -	\$ -	\$ -	\$ -	\$ -
378	CG16-4	Regulator Station	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 1,135,325	\$ 1,063,610	\$ -	\$ -	\$ -
							\$ -
	CG5	Cathodic Protection					\$ -
376	CG5-1	Cathodic Protection Mains	\$ 69,025	\$ 70,544	\$ 72,096	\$ 73,610	\$ 75,156
380	CG5-2	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 69,025	\$ 70,544	\$ 72,096	\$ 73,610	\$ 75,156
	CG6	SCADA					
391	CG6-1	Hardware / Software upgrade	\$ -	\$ -	\$ -	\$ -	\$ -
378	CG6-2	RTU /other equipment (current installation improvements)	\$ 17,933	\$ 18,328	\$ 18,731	\$ 19,124	\$ 19,526
		Project Total	\$ 17,933	\$ 18,328	\$ 18,731	\$ 19,124	\$ 19,526
376		Contingence	\$ 168,146	\$ 151,300	\$ 123,004	\$ 125,617	\$ 110,146

CORNING NATURAL GAS CORPORATION - CAPITAL EXPENDITURES

TME December

Acct. No.	Project	Description	2025	2026	2027	2028	2029
	CG9	Transportation Equipment					
392	CG9-1	Passenger Vehicle - SUV/Small Pick-up	\$ 40,864	\$ 41,763	\$ 170,727	\$ 130,734	\$ 88,987
392	CG9-2	Passenger Vehicle - 1/2 Ton Pick-up	\$ 199,212	\$ -	\$ 138,716	\$ -	\$ 216,905
392	CG9-3	Passenger Vehicle- Utility Pick-up	\$ 245,184	\$ 334,104	\$ -	\$ -	\$ 88,987
392	CG9-4	Utility (Const Line Truck)	\$ -	\$ -	\$ -	\$ -	\$ -
392	CG9-5	Small Dump Truck	\$ -	\$ -	\$ 175,000	\$ -	\$ -
392	CG9-6	Large Dump Truck	\$ -	\$ -	\$ -	\$ -	\$ -
392	CG9-7	Small Excavator/Skidsteer	\$ 100,000	\$ 85,000	\$ -	\$ -	\$ -
392	CG9-8	Large Excavator/Backhoe	\$ -	\$ -	\$ -	\$ 150,000	\$ -
392	CG9-9	Misc Purchase (Trailer, Box Plow, Road Saw, Light Towers)	\$ 55,000	\$ 20,000	\$ -	\$ 50,000	\$ -
392	CG9-10	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
392	CG9-11	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
392	CG9-12	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
392	CG9-13	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 640,260	\$ 480,867	\$ 484,443	\$ 330,734	\$ 394,879
	CG10	Tools and Equipment					
394	CG10-1	Pipeline Locator	\$ 18,000	\$ 18,396	\$ 9,400	\$ 9,597	\$ 9,799
394	CG10-2	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
394	CG10-3	CGI - Combustible Gas Indicator	\$ 20,024	\$ 20,464	\$ 20,914	\$ 21,354	\$ 21,802
394	CG10-4	Misc.Tools and Equipment (PE Tapping Tool, Light Plant, air compressor)	\$ 178,750	\$ -	\$ 186,702	\$ -	\$ -
394	CG10-5	Telmetra Meter Reading System (To replace current unsupported/end of life Itron meter reading system)	\$ 10,500	\$ -	\$ -	\$ -	\$ -
394	CG10-6	Sensit PMD 2.0 (To replace current end of life PMD)	\$ 11,748	\$ 12,006	\$ 12,270	\$ -	\$ -
394	CG10-7	Mueller - 6"-12" Stopping Equipment	\$ -	\$ 150,000	\$ -	\$ -	\$ -
394	CG10-8	Blank	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 239,022	\$ 200,866	\$ 229,286	\$ 30,951	\$ 31,601
							\$ -
	CG11	Training and Safety					\$ -
394	CG11-1	PPE Equipment	\$ 112,376	\$ 114,848	\$ 117,375	\$ 119,840	\$ 122,356
394	CG11-2	Flash fire coveralls / hood / gloves	\$ 21,454	\$ 21,926	\$ 22,408	\$ 22,879	\$ 23,359
394	CG11-3	Training Aids - Regulator and Meter sets/Confined Space monitor	\$ -	\$ -	\$ -	\$ -	\$ -
		Project Total	\$ 133,830	\$ 136,774	\$ 139,783	\$ 142,718	\$ 145,715
	CG12	General Office					
390	CG12-1	Heaters	\$ 300,000	\$ -	\$ -	\$ -	\$ -
390	CG12-2	Misc. Building Upgrades	\$ 75,000	\$ 76,650	\$ -	\$ 79,981	\$ 81,661
390	CG12-3	Roof & Skylight Replacement - Office Building	\$ 150,000	\$ -	\$ -	\$ -	\$ -
390	CG12-4	Misc. Office Furniture	\$ 10,216	\$ 10,441	\$ 10,670	\$ 10,895	\$ 11,123
390	CG12-5	Parking Lot	\$ -	\$ 94,024	\$ 143,080	\$ -	\$ -
390	CG12-6	Physical Security Upgrades	\$ 36,762	\$ 21,613	\$ 21,613	\$ -	\$ -
		Project Total	\$ 571,978	\$ 202,728	\$ 175,363	\$ 90,876	\$ 92,784

CORNING NATURAL GAS CORPORATION - CAPITAL EXPENDITURES

TME December

Acct. No.	Project	Description	2025	2026	2027	2028	2029
	CG13	IT Equipment					
391	CG13-1	OFFICE LAPTOP/DESKTOP	\$ 20,432	\$ 20,881	\$ 21,341	\$ 21,789	\$ 22,246
391	CG13-2	OFFICE MISC CABLES, SCREENS, KEYBOARDS, ETC	\$ 6,130	\$ 6,264	\$ 6,403	\$ 6,537	\$ 6,674
391	CG13-3	OFFICE PRINTER	\$ 2,554	\$ 2,610	\$ 2,668	\$ 2,724	\$ 2,781
391	CG13-5	CAYENTA WORK MANAGEMENT SOFTWARE UPGRADE	\$ -	\$ 85,000	\$ 25,000	\$ -	\$ -
391	CG13-6	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-7	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-8	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-9	GIS - THIRD PARTY MAP CONVERSION	\$ -	\$ 90,000	\$ 20,000	\$ -	\$ -
391	CG13-15	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-25	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-91	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-92	BLANK	\$ -	\$ -	\$ -	\$ -	\$ -
391	CG13-93	FIELD LAPTOPS	\$ 8,314	\$ 8,497	\$ 8,683	\$ 8,866	\$ 9,052
		Project Total	\$ 37,430	\$ 213,252	\$ 84,096	\$ 39,915	\$ 40,753
394	CG13	Contingence	48,676	37,035	33,389	19,056	21,172
		Overall Project Total	\$ 7,444,204	\$ 6,466,139	\$ 5,369,497	\$ 4,967,111	\$ 4,714,430

Corning Natural Gas Corporation**NET PLANT TRUE UP EXAMPLE**

	Rate Year Twelve Months Ended <u>June 30, 2026</u>	
Total Plant in Service	\$139,027,162	A
Plant Allocated to Subsidiaries Operations	(\$816,816)	
Adjusted Total Plant in Service	\$138,210,346	B
Construction Work in Progress-Non Interest Bearing	\$4,394,836	C
Normal Depreciation	(\$35,267,211)	
LLP Recovery	(\$1,360,918)	
Accelerated Recovery-Root Well/ Upgrades	(\$2,689,522)	
Accelerated Recovery-Virgil	(\$1,000,000)	
Accelerated Recovery-Bath	(\$1,697,072)	
Accelerated Recovery-Other	(\$79,384)	
Total Plant Depreciation Reserves	(\$42,094,107)	D
Average Deferred Taxes	(\$11,636,063)	E
Example of Net Plant Target	\$88,875,012	F = B + C + D + E
**Example of Actual Net Plant	\$70,000,000	G
Over/(Under)	(\$18,875,012)	H = G - F
Pre Tax Rate of Return	9.65%	I
Carrying Costs	(\$1,821,439)	J = H * I
Average Plant Balance	\$138,210,346	B
Actual Depreciation Expense	\$3,432,334	K
Composite Depreciation Rate	0.02483	L = K/B
Delta Depreciation Expense	(\$468,745)	M = H * L
Total Carrying Costs	(\$2,290,183)	N = J + M

** The \$70,000,000 represents an example of an actual Net Plant balance

Twelve Months Ending August 31	System Receipts	System Deliveries	Losses	% Losses	Adjusted system Deliveries	Factor of Adjustment
2024	7,113,226	7,139,504	(26,278)	-0.3694%	\$ 7,113,226	1.0000
2023	7,701,713	7,705,840	(4,126)	-0.0536%	\$ 7,701,713	1.0000
2022	7,843,534	7,932,689	(89,154)	-1.1367%	\$ 7,843,534	1.0000
2021	7,389,748	7,393,270	(3,521)	-0.0476%	\$ 7,389,748	1.0000
2020	7,522,371	7,524,639	(2,268)	-0.0301%	\$ 7,522,371	1.0000
2019	8,129,578	8,278,767	(149,189)	-1.8351%	\$ 8,129,578	1.0000
2018	10,215,725	10,454,917	(239,192)	-2.3414%	\$ 10,215,725	1.0000
2017	10,453,783	10,338,035	115,748	1.1072%	\$ 10,338,035	1.0112
2016	11,362,222	11,332,139	30,083	0.2648%	\$ 11,332,139	1.0027
2015	13,899,723	13,960,869	(61,146)	-0.4399%	\$ 13,899,723	1.0000

Eliminate Negative	7,139,504
Eliminate Negative	7,705,840
Eliminate Negative	7,932,689
Eliminate Negative	7,393,270
Eliminate Negative	7,524,639
Eliminate Negative	8,278,767
Eliminate Negative	10,454,917
Eliminate Negative	13,960,869

Ten Year Average Factor of Adjustment
Ten Yea Average Factor of Adjustment %

Standard Deviation	0.355%	0.00355
Upper limit (2 Standard Deviations)	0.8479%	1.00848
Lower limit (2 Standard Deviations)	-0.5709%	0.99429
Upper limit (4 standard deviations)	0.001965%	1.0156
Lower limit (Per Saff Whitepaper on LAUF)	0.000%	1.0000
should not be lower than 1.0000		

1) The FOA	1.0014
2) The Upper dead band	1.0156
3) Lower dead band	1.0000

Corning Natural Gas Corporation
Revenue Imputation and RDM Targets

Contract Revenue Imputation

	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4
Contract 1	\$ 39,986	\$ 39,986	\$ 39,986	\$ 39,986
Contract 2	\$ 514,744	\$ 514,744	\$ 514,744	\$ 514,744
Contract 3	\$ 83,157	\$ 92,617	\$ 102,870	\$ 113,967
Contract 4	\$ 451,207	\$ 507,961	\$ 569,555	\$ 636,214
Contract 5	\$ 120,303	\$ 120,303	\$ 120,303	\$ 120,303
Contract 6	\$ 52,537	\$ 52,537	\$ 52,537	\$ 52,537
Contract 7	\$ 277,107	\$ 286,104	\$ 286,104	\$ 286,104
NYSEG	\$ 457,464	\$ 466,613	\$ 475,945	\$ 485,464
Total	\$ 1,996,505	\$ 2,080,864	\$ 2,162,044	\$ 2,249,318

RDM - SC 1 & SC 14

	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4
Total Revenue	\$ 15,248,864	\$ 16,966,446	\$ 18,804,723	\$ 20,771,865

Corning Natural Gas Corporation
Unlevelized Revenue Allocation
Rate Year 1 Twelve Months Ending June 30, 2026

Incremental Revenue Requirement \$ 5,399,356
Contract Revenue Adjustment \$ (150,525)
Adjusted Revenue Requirement \$ 5,248,831
Percent on Base Rate 27.4%

Allocation Factor 10%
Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 13,652,706	\$ 3,747,122	\$ 36,668	\$ 3,783,790	\$ 17,436,497	28%	\$ 17,436,497
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 2,692,941	\$ 665,194	\$ 6,509	\$ 671,703	\$ 3,364,644	25%	\$ 3,364,644
SC 6 Com Trans	16.79%	3.10	0.9	\$ 861,998	\$ 212,925	\$ 2,084	\$ 215,009	\$ 1,077,007	25%	\$ 1,077,007
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 1,554,384	\$ 469,278	\$ 4,592	\$ 473,870	\$ 2,028,254	30%	\$ 2,028,254
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 147,252	\$ 44,456	\$ 435	\$ 44,891	\$ 192,143	30%	\$ 192,143
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 214,928	\$ 58,989	\$ 577	\$ 59,566	\$ 274,495	28%	\$ 274,495
Total				\$ 19,124,209	\$ 5,197,965	\$ 50,866	\$ 5,248,831	\$ 24,373,040		\$ 24,373,040

Corning Natural Gas Corporation
Unlevelized Revenue Allocation
Rate Year 2 Twelve Months Ending June 30, 2027

Incremental Revenue Requirement \$ 582,505
Contract Revenue Adjustment \$ (17,468)
Adjusted Revenue Requirement \$ 565,037
Percent on Base Rate 2.3%

Allocation Factor 10%
Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 17,440,969	\$ 404,427	\$ 3,702	\$ 408,129	\$ 17,849,098	2.3%	\$ 17,849,098
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 3,363,247	\$ 70,189	\$ 642	\$ 70,832	\$ 3,434,079	2.1%	\$ 3,434,079
SC 6 Com Trans	16.79%	3.10	0.9	\$ 1,067,756	\$ 22,284	\$ 204	\$ 22,488	\$ 1,090,244	2.1%	\$ 1,090,244
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 2,028,666	\$ 51,746	\$ 474	\$ 52,219	\$ 2,080,886	2.6%	\$ 2,080,886
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 192,143	\$ 4,901	\$ 45	\$ 4,946	\$ 197,089	2.6%	\$ 197,089
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 274,495	\$ 6,365	\$ 58	\$ 6,423	\$ 280,918	2.3%	\$ 280,918
Total				\$ 24,367,277	\$ 559,912	\$ 5,125	\$ 565,037	\$ 24,932,313		\$ 24,932,313

Corning Natural Gas Corporation
Unlevelized Revenue Allocation
Rate Year 3 Twelve Months Ending June 30, 2028

Incremental Revenue Requirement \$ 142,232
Contract Revenue Adjustment \$ (3,979)
Adjusted Revenue Requirement \$ 138,253
Percent on Base Rate 0.6%

Allocation Factor 10%
Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 17,849,761	\$ 98,991	\$ 899	\$ 99,890	\$ 17,949,651	1%	\$ 17,949,651
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 3,433,384	\$ 17,137	\$ 156	\$ 17,292	\$ 3,450,677	1%	\$ 3,450,677
SC 6 Com Trans	16.79%	3.10	0.9	\$ 1,087,280	\$ 5,427	\$ 49	\$ 5,476	\$ 1,092,756	1%	\$ 1,092,756
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 2,080,968	\$ 12,695	\$ 115	\$ 12,810	\$ 2,093,778	1%	\$ 2,093,778
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 197,089	\$ 1,202	\$ 11	\$ 1,213	\$ 198,302	1%	\$ 198,302
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 280,918	\$ 1,558	\$ 14	\$ 1,572	\$ 282,490	1%	\$ 282,490
Total				\$ 24,929,401	\$ 137,010	\$ 1,244	\$ 138,253	\$ 25,067,654		\$ 25,067,654

Corning Natural Gas Corporation
Unlevelized Revenue Allocation
Rate Year 4 Twelve Months Ending June 30, 2029

Incremental Revenue Requirement \$ 558,502
Contract Revenue Adjustment \$ (15,463)
Adjusted Revenue Requirement \$ 543,039
Percent on Base Rate 2.2%

Allocation Factor 10%
Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 17,948,754	\$ 388,860	\$ 3,522	\$ 392,382	\$ 18,341,136	2%	\$ 18,341,136
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 3,449,993	\$ 67,270	\$ 609	\$ 67,879	\$ 3,517,872	2%	\$ 3,517,872
SC 6 Com Trans	16.79%	3.10	0.9	\$ 1,091,943	\$ 21,291	\$ 193	\$ 21,484	\$ 1,113,428	2%	\$ 1,113,428
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 2,093,794	\$ 49,898	\$ 452	\$ 50,350	\$ 2,144,144	2%	\$ 2,144,144
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 198,302	\$ 4,726	\$ 43	\$ 4,769	\$ 203,071	2%	\$ 203,071
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 282,490	\$ 6,120	\$ 55	\$ 6,176	\$ 288,666	2%	\$ 288,666
Total				\$ 25,065,277	\$ 538,165	\$ 4,874	\$ 543,039	\$ 25,608,316		\$ 25,608,316

Corning Natural Gas Corporation
Levelized Revenue Allocation
Rate Year 1 Twelve Months Ending June 30, 2026

Incremental Revenue Requirement \$ 2,278,687
 Contract Revenue Adjustment \$ (64,516)
 Adjusted Revenue Requirement \$ 2,214,171
 Percent on Base Rate 11.6%

Allocation Factor 10%
 Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 13,652,706	\$ 1,580,689	\$ 15,468	\$ 1,596,157	\$ 15,248,864	12%	\$ 15,248,864
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 2,692,941	\$ 280,606	\$ 2,746	\$ 263,352	\$ 2,976,293	11%	\$ 2,976,293
SC 6 Com Trans	16.79%	3.10	0.9	\$ 861,998	\$ 89,821	\$ 879	\$ 90,700	\$ 952,697	11%	\$ 952,697
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 1,554,384	\$ 197,961	\$ 1,937	\$ 199,898	\$ 1,754,282	13%	\$ 1,754,282
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 147,252	\$ 18,753	\$ 184	\$ 18,937	\$ 166,189	13%	\$ 166,189
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 214,928	\$ 24,884	\$ 244	\$ 25,128	\$ 240,056	12%	\$ 240,056
Total				\$ 19,124,209	\$ 2,192,714	\$ 21,457	\$ 2,214,171	\$ 21,338,380		\$ 21,338,380

Corning Natural Gas Corporation
Levelized Revenue Allocation
Rate Year 2 Twelve Months Ending June 30, 2027

Incremental Revenue Requirement \$ 2,441,134
 Contract Revenue Adjustment \$ (69,536)
 Adjusted Revenue Requirement \$ 2,371,598
 Percent on Base Rate 11.1%

Allocation Factor 10%
 Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 15,254,724	\$ 1,695,685	\$ 16,037	\$ 1,711,723	\$ 16,966,446	11.2%	\$ 16,966,446
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 2,975,210	\$ 297,647	\$ 2,815	\$ 300,462	\$ 3,275,672	10.1%	\$ 3,275,672
SC 6 Com Trans	16.79%	3.10	0.9	\$ 944,553	\$ 94,495	\$ 894	\$ 95,389	\$ 1,039,942	10.1%	\$ 1,039,942
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 1,754,636	\$ 214,546	\$ 2,029	\$ 216,575	\$ 1,971,211	12.3%	\$ 1,971,211
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 166,189	\$ 20,321	\$ 192	\$ 20,513	\$ 186,702	12.3%	\$ 186,702
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 240,056	\$ 26,684	\$ 252	\$ 26,937	\$ 266,992	11.2%	\$ 266,992
Total				\$ 21,335,367	\$ 2,349,378	\$ 22,220	\$ 2,371,598	\$ 23,706,965		\$ 23,706,965

Corning Natural Gas Corporation
Levelized Revenue Allocation
Rate Year 3 Twelve Months Ending June 30, 2028

Incremental Revenue Requirement \$ 2,615,163
 Contract Revenue Adjustment \$ (72,130)
 Adjusted Revenue Requirement \$ 2,543,033
 Percent on Base Rate 10.7%

Allocation Factor 10%
 Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 16,967,751	\$ 1,820,279	\$ 16,694	\$ 1,836,972	\$ 18,804,723	11%	\$ 18,804,723
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 3,275,061	\$ 316,210	\$ 2,900	\$ 319,110	\$ 3,594,171	10%	\$ 3,594,171
SC 6 Com Trans	16.79%	3.10	0.9	\$ 1,037,121	\$ 100,135	\$ 918	\$ 101,053	\$ 1,138,174	10%	\$ 1,138,174
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 1,971,288	\$ 232,625	\$ 2,133	\$ 234,758	\$ 2,206,047	12%	\$ 2,206,047
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 186,702	\$ 22,032	\$ 202	\$ 22,234	\$ 208,936	12%	\$ 208,936
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 266,992	\$ 28,643	\$ 263	\$ 28,905	\$ 295,898	11%	\$ 295,898
Total				\$ 23,704,915	\$ 2,519,923	\$ 23,110	\$ 2,543,033	\$ 26,247,948		\$ 26,247,948

Corning Natural Gas Corporation
Levelized Revenue Allocation
Rate Year 4 Twelve Months Ending June 30, 2029

Incremental Revenue Requirement \$ 2,801,598
 Contract Revenue Adjustment \$ (78,093)
 Adjusted Revenue Requirement \$ 2,723,505
 Percent on Base Rate 10.4%

Allocation Factor 10%
 Tolerance Band 10%

Service Classes	ROR	Unitized ROR	Allocation Factor	Revenue @ Current Rates	Base Revenue Increase	Remainder Allocation	Adjusted Base Revenue Increase	Total Revenue with increase	Percent Increase	Revenue Target
Total Company	4.90%									
SC 1 & 14 Residential	4.40%	0.90	1.0	\$ 18,803,229	\$ 1,951,265	\$ 17,370	\$ 1,968,636	\$ 20,771,865	10%	\$ 20,771,865
SC 3 & 14 Commercial	10.79%	2.20	0.9	\$ 3,593,415	\$ 335,609	\$ 2,988	\$ 338,597	\$ 3,932,012	9%	\$ 3,932,012
SC 6 Com Trans	16.79%	3.10	0.9	\$ 1,137,326	\$ 106,221	\$ 946	\$ 107,167	\$ 1,244,493	9%	\$ 1,244,493
SC 7 Ind Trans & Bath SC 1 Firm	0.40%	0.08	1.1	\$ 2,206,064	\$ 251,823	\$ 2,242	\$ 254,064	\$ 2,460,128	12%	\$ 2,460,128
Bath SC 3 & 4 Transportation	1.62%	0.33	1.1	\$ 208,936	\$ 23,850	\$ 212	\$ 24,062	\$ 232,998	12%	\$ 232,998
SC 8 Hsport Transport	6.61%	1.35	1.0	\$ 295,898	\$ 30,706	\$ 273	\$ 30,980	\$ 326,877	10%	\$ 326,877
Total				\$ 26,244,868	\$ 2,699,474	\$ 24,031	\$ 2,723,505	\$ 28,968,373		\$ 28,968,373

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential Low Income

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Present Rates		Rate Year 1 Recommended Rates	
					Amount	Percent					
25	\$	46.26	\$	50.12	\$ 3.86	8.4%	First 3 Therm	\$ 22.00	\$	25.00	
30	\$	54.35	\$	58.54	\$ 4.20	7.7%	Next 47 Therm	\$ 0.98063	\$	1.25377	
40	\$	70.53	\$	75.40	\$ 4.87	6.9%	Over 50 Therm	\$ 0.64700	\$	0.89846	
50	\$	86.71	\$	92.25	\$ 5.54	6.4%					
60	\$	99.55	\$	105.55	\$ 6.00	6.0%	Gas Supply Charge	\$ 0.57744	\$	0.57744	
70	\$	112.39	\$	118.84	\$ 6.45	5.7%	Merchant Function Charge	\$ 0.02071	\$	0.02985	
80	\$	125.24	\$	132.14	\$ 6.91	5.5%	DRA	\$ (0.00817)	\$	(0.00817)	
100	\$	150.92	\$	158.74	\$ 7.82	5.2%	Rate Case Surcharge	\$ 0.04735	\$	(0.16772)	
120	\$	176.61	\$	185.34	\$ 8.73	4.9%	Federal Tax Act	\$ -	\$	-	
140	\$	202.30	\$	211.93	\$ 9.64	4.8%					
160	\$	227.98	\$	238.53	\$ 10.55	4.6%					
180	\$	253.67	\$	265.13	\$ 11.46	4.5%					
200	\$	279.36	\$	291.73	\$ 12.37	4.4%					
220	\$	305.04	\$	318.32	\$ 13.28	4.4%					
250	\$	343.57	\$	358.22	\$ 14.65	4.3%					
300	\$	407.79	\$	424.71	\$ 16.92	4.2%					
400	\$	536.22	\$	557.70	\$ 21.47	4.0%					
500	\$	664.66	\$	690.68	\$ 26.03	3.9%					
600	\$	793.09	\$	823.67	\$ 30.58	3.9%					
800	\$	1,049.96	\$	1,089.64	\$ 39.68	3.8%					
1,000	\$	1,306.83	\$	1,355.61	\$ 48.79	3.7%					
2,000	\$	2,591.16	\$	2,685.47	\$ 94.31	3.6%					

ANNUAL TOTAL BILL IMPACTS

SC 1 Residential Low Income

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	138	\$	199.62	\$	209.16	\$ 9.54	4.8%
February	149	\$	213.61	\$	223.64	\$ 10.04	4.7%
March	118	\$	174.56	\$	183.22	\$ 8.66	5.0%
April	86	\$	133.15	\$	140.34	\$ 7.19	5.4%
May	55	\$	92.50	\$	98.24	\$ 5.75	6.2%
June	20	\$	38.28	\$	41.81	\$ 3.53	9.2%
July	14	\$	28.37	\$	31.49	\$ 3.12	11.0%
August	13	\$	27.61	\$	30.70	\$ 3.09	11.2%
September	15	\$	29.64	\$	32.81	\$ 3.17	10.7%
October	26	\$	48.00	\$	51.94	\$ 3.93	8.2%
November	61	\$	100.37	\$	106.40	\$ 6.03	6.0%
December	108	\$	161.50	\$	169.69	\$ 8.19	5.1%
	82	\$	127.81	\$	134.80	\$ 7.00	5.5%
100 ccf = 103 therms	103	\$	154.78	\$	162.73	\$ 7.95	5.1%
Annual Totals	803	\$	1,247.22	\$	1,319.44	\$ 72.23	5.8%
The Average Annual Therm 'Usage is			803				

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential Low Income

Sales Therm		Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Amount	Percent
25	\$	31.30	\$ 34.94	\$		3.63	11.6%
30	\$	36.40	\$ 40.33	\$		3.92	10.8%
40	\$	46.60	\$ 51.10	\$		4.50	9.7%
50	\$	56.80	\$ 61.88	\$		5.08	9.0%
60	\$	63.66	\$ 69.11	\$		5.45	8.6%
70	\$	70.52	\$ 76.33	\$		5.81	8.2%
80	\$	77.38	\$ 83.56	\$		6.18	8.0%
100	\$	91.11	\$ 98.01	\$		6.90	7.6%
120	\$	104.83	\$ 112.46	\$		7.63	7.3%
140	\$	118.56	\$ 126.91	\$		8.36	7.1%
160	\$	132.28	\$ 141.37	\$		9.09	6.9%
180	\$	146.00	\$ 155.82	\$		9.81	6.7%
200	\$	159.73	\$ 170.27	\$		10.54	6.6%
220	\$	173.45	\$ 184.72	\$		11.27	6.5%
250	\$	194.04	\$ 206.40	\$		12.36	6.4%
300	\$	228.35	\$ 242.52	\$		14.18	6.2%
400	\$	296.96	\$ 314.78	\$		17.82	6.0%
500	\$	365.58	\$ 387.04	\$		21.46	5.9%
600	\$	434.20	\$ 459.30	\$		25.09	5.8%
800	\$	571.44	\$ 603.81	\$		32.37	5.7%
1000	\$	708.68	\$ 748.32	\$		39.65	5.6%
2000	\$	1,394.86	\$ 1,470.89	\$		76.03	5.5%

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential Low Income

Month	Sales Therm		Monthly Bill		Delivery		Difference	
			Current	Proposed	Amount		Amount	Percent
January	138	\$	117.12	\$ 125.41	\$		8.28	7.1%
February	149	\$	124.60	\$ 133.28	\$		8.68	7.0%
March	118	\$	103.74	\$ 111.31	\$		7.57	7.3%
April	86	\$	81.61	\$ 88.01	\$		6.40	7.8%
May	55	\$	59.89	\$ 65.14	\$		5.25	8.8%
June	20	\$	26.27	\$ 29.62	\$		3.35	12.7%
July	14	\$	20.03	\$ 23.02	\$		2.99	14.9%
August	13	\$	19.55	\$ 22.52	\$		2.96	15.2%
September	15	\$	20.83	\$ 23.87	\$		3.04	14.6%
October	26	\$	32.40	\$ 36.10	\$		3.69	11.4%
November	61	\$	64.10	\$ 69.57	\$		5.47	8.5%
December	108	\$	96.76	\$ 103.96	\$		7.20	7.4%
Annual Totals	803	\$	766.92	\$ 831.80	\$		64.89	8.5%

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

ANNUAL TOTAL BILL IMPACTS

Month	Sales Therm	Bills at		Bills at		Difference		
		Presents	Recommended	Presents	Recommended	Amount	Percent	
		Rates	Rates					
January	162	\$	243.74	\$	254.38	\$	10.64	4.4%
February	165	\$	247.79	\$	258.57	\$	10.78	4.4%
March	137	\$	211.58	\$	221.07	\$	9.50	4.5%
April	98	\$	161.61	\$	169.34	\$	7.73	4.8%
May	61	\$	114.35	\$	120.40	\$	6.05	5.3%
June	20	\$	51.45	\$	54.98	\$	3.53	6.9%
July	15	\$	42.79	\$	45.95	\$	3.17	7.4%
August	14	\$	42.32	\$	45.47	\$	3.15	7.4%
September	15	\$	42.92	\$	46.09	\$	3.17	7.4%
October	28	\$	64.82	\$	68.90	\$	4.08	6.3%
November	68	\$	123.17	\$	129.53	\$	6.36	5.2%
December	123	\$	193.29	\$	202.14	\$	8.85	4.6%
	82	\$	141.06	\$	148.05	\$	7.00	5.0%
100 ccf = 103 therms	103	\$	168.03	\$	175.98	\$	7.95	4.7%
Annual Totals	906	\$	1,539.83	\$	1,616.83	\$	77.00	5.0%
The Average Annual Therm 'Usage is			906					

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential

Sales Therm		Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Amount	Percent
25	\$	44.55	\$ 48.19	\$		3.63	8.2%
30	\$	49.65	\$ 53.58	\$		3.92	7.9%
40	\$	59.85	\$ 64.35	\$		4.50	7.5%
50	\$	70.05	\$ 75.13	\$		5.08	7.3%
60	\$	76.91	\$ 82.36	\$		5.45	7.1%
70	\$	83.77	\$ 89.58	\$		5.81	6.9%
80	\$	90.63	\$ 96.81	\$		6.18	6.8%
100	\$	104.36	\$ 111.26	\$		6.90	6.6%
120	\$	118.08	\$ 125.71	\$		7.63	6.5%
140	\$	131.81	\$ 140.16	\$		8.36	6.3%
160	\$	145.53	\$ 154.62	\$		9.09	6.2%
180	\$	159.25	\$ 169.07	\$		9.81	6.2%
200	\$	172.98	\$ 183.52	\$		10.54	6.1%
220	\$	186.70	\$ 197.97	\$		11.27	6.0%
250	\$	207.29	\$ 219.65	\$		12.36	6.0%
300	\$	241.60	\$ 255.77	\$		14.18	5.9%
400	\$	310.21	\$ 328.03	\$		17.82	5.7%
500	\$	378.83	\$ 400.29	\$		21.46	5.7%
600	\$	447.45	\$ 472.55	\$		25.09	5.6%
800	\$	584.69	\$ 617.06	\$		32.37	5.5%
1000	\$	721.93	\$ 761.57	\$		39.65	5.5%
2000	\$	1,408.11	\$ 1,484.14	\$		76.03	5.4%

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential

Month	Sales Therm		Monthly Bill		Delivery		Difference	
			Current	Proposed	Amount		Amount	Percent
January	162	\$	146.87	\$ 156.02	\$		9.16	6.2%
February	165	\$	149.03	\$ 158.31	\$		9.27	6.2%
March	137	\$	129.68	\$ 137.93	\$		8.25	6.4%
April	98	\$	102.99	\$ 109.82	\$		6.83	6.6%
May	61	\$	77.74	\$ 83.23	\$		5.49	7.1%
June	20	\$	39.48	\$ 42.82	\$		3.34	8.5%
July	15	\$	34.01	\$ 37.05	\$		3.03	8.9%
August	14	\$	33.72	\$ 36.74	\$		3.02	8.9%
September	15	\$	34.10	\$ 37.13	\$		3.04	8.9%
October	28	\$	47.90	\$ 51.73	\$		3.82	8.0%
November	68	\$	82.45	\$ 88.19	\$		5.74	7.0%
December	123	\$	119.92	\$ 127.64	\$		7.73	6.4%
	82	\$	92.01	\$ 98.25	\$		6.25	6.8%
Annual Totals	906	\$	997.89	\$ 1,066.61	\$		68.72	6.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Present Rates		Rate Year 1 Recommended Rates	
					Amount	Percent					
25	\$	66.96	\$	73.75	\$ 6.79	10.1%	First 3 Therm	\$	33.29	\$	40.00
30	\$	74.19	\$	81.07	\$ 6.88	9.3%	Next 47 Therm	\$	0.82588	\$	0.96089
40	\$	88.65	\$	95.73	\$ 7.08	8.0%	Over 50 Therm	\$	0.52182	\$	0.66624
50	\$	103.11	\$	110.38	\$ 7.27	7.1%					
60	\$	114.53	\$	122.09	\$ 7.56	6.6%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	125.95	\$	133.79	\$ 7.85	6.2%	Merchant Function Charge	\$	0.02071	\$	0.02985
80	\$	137.37	\$	145.50	\$ 8.13	5.9%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	160.20	\$	168.91	\$ 8.71	5.4%	Rate Case Surcharge	\$	0.03007	\$	(0.09477)
120	\$	183.04	\$	192.32	\$ 9.28	5.1%	Federal Tax Act	\$	-	\$	-
140	\$	205.88	\$	215.73	\$ 9.86	4.8%					
160	\$	228.72	\$	239.15	\$ 10.43	4.6%					
180	\$	251.55	\$	262.56	\$ 11.00	4.4%					
200	\$	274.39	\$	285.97	\$ 11.58	4.2%					
220	\$	297.23	\$	309.38	\$ 12.15	4.1%					
250	\$	331.48	\$	344.50	\$ 13.01	3.9%					
300	\$	388.58	\$	403.03	\$ 14.45	3.7%					
400	\$	502.76	\$	520.09	\$ 17.32	3.5%					
500	\$	616.95	\$	637.15	\$ 20.20	3.3%					
600	\$	731.14	\$	754.21	\$ 23.07	3.2%					
800	\$	959.51	\$	988.33	\$ 28.81	3.0%					
1,000	\$	1,187.89	\$	1,222.45	\$ 34.56	2.9%					
2,000	\$	2,329.76	\$	2,393.04	\$ 63.28	2.7%					

ANNUAL TOTAL BILL IMPACTS

SC 3 Commercial

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	398	\$	500.93	\$	518.20	\$ 17.28	3.4%
February	409	\$	513.33	\$	530.92	\$ 17.59	3.4%
March	384	\$	484.39	\$	501.25	\$ 16.86	3.5%
April	288	\$	374.66	\$	388.76	\$ 14.10	3.8%
May	178	\$	248.87	\$	259.80	\$ 10.94	4.4%
June	90	\$	148.50	\$	156.91	\$ 8.41	5.7%
July	43	\$	93.20	\$	100.34	\$ 7.14	7.7%
August	29	\$	72.68	\$	79.54	\$ 6.86	9.4%
September	53	\$	106.25	\$	113.60	\$ 7.35	6.9%
October	122	\$	185.37	\$	194.71	\$ 9.34	5.0%
November	228	\$	305.96	\$	318.33	\$ 12.37	4.0%
December	326	\$	418.01	\$	433.20	\$ 15.19	3.6%
Annual Totals	2,547	\$	3,452.13	\$	3,595.57	\$ 143.43	4.2%

The Average Annual Therm 'Usage is 2,547

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
25	\$	52.01	\$ 58.57	\$ 6.56	12.6%
30	\$	56.25	\$ 62.86	\$ 6.61	11.8%
40	\$	64.72	\$ 71.44	\$ 6.71	10.4%
50	\$	73.20	\$ 80.01	\$ 6.81	9.3%
60	\$	78.64	\$ 85.65	\$ 7.01	8.9%
70	\$	84.08	\$ 91.28	\$ 7.21	8.6%
80	\$	89.51	\$ 96.91	\$ 7.40	8.3%
100	\$	100.39	\$ 108.18	\$ 7.79	7.8%
120	\$	111.26	\$ 119.45	\$ 8.18	7.4%
140	\$	122.14	\$ 130.71	\$ 8.58	7.0%
160	\$	133.01	\$ 141.98	\$ 8.97	6.7%
180	\$	143.89	\$ 153.24	\$ 9.36	6.5%
200	\$	154.76	\$ 164.51	\$ 9.75	6.3%
220	\$	165.63	\$ 175.78	\$ 10.14	6.1%
250	\$	181.95	\$ 192.68	\$ 10.73	5.9%
300	\$	209.13	\$ 220.84	\$ 11.71	5.6%
400	\$	263.50	\$ 277.17	\$ 13.67	5.2%
500	\$	317.88	\$ 333.50	\$ 15.63	4.9%
600	\$	372.25	\$ 389.83	\$ 17.58	4.7%
800	\$	480.99	\$ 502.49	\$ 21.50	4.5%
1000	\$	589.74	\$ 615.15	\$ 25.42	4.3%
2000	\$	1,133.46	\$ 1,178.46	\$ 45.00	4.0%

ANNUAL DELIVERY BILL IMPACTS

SC 3 Commercial

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	398	\$	262.63	\$ 276.26	\$ 13.64	5.2%
February	409	\$	268.53	\$ 282.38	\$ 13.85	5.2%
March	384	\$	254.76	\$ 268.11	\$ 13.35	5.2%
April	288	\$	202.50	\$ 213.97	\$ 11.47	5.7%
May	178	\$	142.61	\$ 151.92	\$ 9.31	6.5%
June	90	\$	94.81	\$ 102.41	\$ 7.59	8.0%
July	43	\$	67.39	\$ 74.14	\$ 6.74	10.0%
August	29	\$	55.36	\$ 61.96	\$ 6.60	11.9%
September	53	\$	74.70	\$ 81.56	\$ 6.87	9.2%
October	122	\$	112.37	\$ 120.60	\$ 8.22	7.3%
November	228	\$	169.79	\$ 180.08	\$ 10.29	6.1%
December	326	\$	223.15	\$ 235.36	\$ 12.21	5.5%
Annual Totals	2,547	\$	1,928.60	\$ 2,048.75	\$ 120.15	6.2%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL Bill Impacts-Monthly & Annual

SC 7 Industrial Transportation

Sales Therm	Bills at Present		Bills at Recommended		Difference			Present		Rate Year 1 Recommended	
	Rates		Rates		Amount	Percent		Rates		Rates	
5,000	\$	4,586	\$	4,536	\$ (50.90)	-1.1%	First 2500 Therm	2500	\$	1,342.48	\$ 1,342.48
7,500	\$	6,390	\$	6,372	\$ (17.40)	-0.3%	Over 2500 Therm	2500	\$	0.14510	\$ 0.19226
10,000	\$	8,193	\$	8,209	\$ 16.11	0.2%					
25,000	\$	19,013	\$	19,231	\$ 217.15	1.1%	Gas Supply Charge	\$	0.57744	\$ 0.57744	
50,000	\$	37,047	\$	37,599	\$ 552.22	1.5%	Merchant Function Charge			\$ -	
100,000	\$	73,114	\$	74,337	\$ 1,222.35	1.7%	DRA	\$	(0.00817)	\$ (0.00817)	
150,000	\$	109,182	\$	111,074	\$ 1,892.49	1.7%	Rate Case Surcharge	\$	0.00698	\$ (0.02678)	
200,000	\$	145,249	\$	147,811	\$ 2,562.62	1.8%	Federal Tax Act	\$	-	\$ -	
225,000	\$	163,282	\$	166,180	\$ 2,897.69	1.8%					
250,000	\$	181,316	\$	184,549	\$ 3,232.76	1.8%					
275,000	\$	199,350	\$	202,918	\$ 3,567.83	1.8%					
300,000	\$	217,383	\$	221,286	\$ 3,902.89	1.8%					
325,000	\$	235,417	\$	239,655	\$ 4,237.96	1.8%					
350,000	\$	253,451	\$	258,024	\$ 4,573.03	1.8%					
375,000	\$	271,484	\$	276,392	\$ 4,908.10	1.8%					
400,000	\$	289,518	\$	294,761	\$ 5,243.16	1.8%					
425,000	\$	307,551	\$	313,130	\$ 5,578.23	1.8%					
450,000	\$	325,585	\$	331,498	\$ 5,913.30	1.8%					
475,000	\$	343,619	\$	349,867	\$ 6,248.37	1.8%					
500,000	\$	361,652	\$	368,236	\$ 6,583.43	1.8%					
750,000	\$	541,989	\$	551,923	\$ 9,934.11	1.8%					

ANNUAL TOTAL BILL IMPACTS

SC 7 Industrial Transportation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	183,748	\$	133,526	\$	135,871	\$ 2,344.81	1.8%
February	167,993	\$	122,161	\$	124,295	\$ 2,133.65	1.7%
March	157,231	\$	114,398	\$	116,387	\$ 1,989.41	1.7%
April	126,112	\$	91,950	\$	93,522	\$ 1,572.32	1.7%
May	96,588	\$	70,653	\$	71,830	\$ 1,176.62	1.7%
June	79,719	\$	58,485	\$	59,435	\$ 950.54	1.6%
July	71,455	\$	52,524	\$	53,364	\$ 839.78	1.6%
August	74,626	\$	54,811	\$	55,693	\$ 882.27	1.6%
September	84,972	\$	62,274	\$	63,295	\$ 1,020.94	1.6%
October	112,517	\$	82,143	\$	83,533	\$ 1,390.11	1.7%
November	143,750	\$	104,673	\$	106,482	\$ 1,808.72	1.7%
December	165,050	\$	120,037	\$	122,132	\$ 2,094.19	1.7%
Annual Totals	1,463,762	\$	1,067,635	\$	1,085,838	\$ 18,203.36	1.7%

The Average Annual Therm 'Usage i 1,463,762

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 7 Industrial Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,699	\$ 1,648	\$ (50.90)	-3.0%
7,500	\$	2,059	\$ 2,042	\$ (17.40)	-0.8%
10,000	\$	2,419	\$ 2,435	\$ 16.11	0.7%
25,000	\$	4,577	\$ 4,795	\$ 217.15	4.7%
50,000	\$	8,175	\$ 8,727	\$ 552.22	6.8%
100,000	\$	15,370	\$ 16,593	\$ 1,222.35	8.0%
150,000	\$	22,566	\$ 24,458	\$ 1,892.49	8.4%
200,000	\$	29,761	\$ 32,323	\$ 2,562.62	8.6%
225,000	\$	33,358	\$ 36,256	\$ 2,897.69	8.7%
250,000	\$	36,956	\$ 40,189	\$ 3,232.76	8.8%
275,000	\$	40,554	\$ 44,122	\$ 3,567.83	8.8%
300,000	\$	44,151	\$ 48,054	\$ 3,902.89	8.8%
325,000	\$	47,749	\$ 51,987	\$ 4,237.96	8.9%
350,000	\$	51,347	\$ 55,920	\$ 4,573.03	8.9%
375,000	\$	54,944	\$ 59,852	\$ 4,908.10	8.9%
400,000	\$	58,542	\$ 63,785	\$ 5,243.16	9.0%
425,000	\$	62,139	\$ 67,718	\$ 5,578.23	9.0%
450,000	\$	65,737	\$ 71,650	\$ 5,913.30	9.0%
475,000	\$	69,335	\$ 75,583	\$ 6,248.37	9.0%
500,000	\$	72,932	\$ 79,516	\$ 6,583.43	9.0%
750,000	\$	108,909	\$ 118,843	\$ 9,934.11	9.1%

ANNUAL DELIVERY BILL IMPACTS

SC 7 Residential

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	183,748	\$ 27,422	\$ 29,767	\$ 2,344.81	8.6%
February	167,993	\$ 25,155	\$ 27,289	\$ 2,133.65	8.5%
March	157,231	\$ 23,606	\$ 25,596	\$ 1,989.41	8.4%
April	126,112	\$ 19,128	\$ 20,700	\$ 1,572.32	8.2%
May	96,588	\$ 14,879	\$ 16,056	\$ 1,176.62	7.9%
June	79,719	\$ 12,452	\$ 13,402	\$ 950.54	7.6%
July	71,455	\$ 11,263	\$ 12,102	\$ 839.78	7.5%
August	74,626	\$ 11,719	\$ 12,601	\$ 882.27	7.5%
September	84,972	\$ 13,208	\$ 14,229	\$ 1,020.94	7.7%
October	112,517	\$ 17,171	\$ 18,562	\$ 1,390.11	8.1%
November	143,750	\$ 21,666	\$ 23,475	\$ 1,808.72	8.4%
December	165,050	\$ 24,731	\$ 26,825	\$ 2,094.19	8.5%
Annual Totals	1,463,762	\$ 222,400	\$ 240,603	\$ 18,203	8.2%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

Sales Therm	Bills at		Bills at		Difference			Rate Year 1	
	Present	Rates	Recommended	Rates	Amount	Percent		Present	Recommended
500	\$	600	\$	617	\$	17.57	2.9%	First 3 Therm	\$ 132.04 \$ 139.50
750	\$	834	\$	857	\$	22.76	2.7%	Over 3 Therm	\$ 0.35117 \$ 0.44162
1,000	\$	1,068	\$	1,096	\$	27.95	2.6%		
2,500	\$	2,474	\$	2,533	\$	59.08	2.4%	Gas Supply Charge	\$ 0.57744 \$ 0.57744
5,000	\$	4,818	\$	4,929	\$	110.98	2.3%	Merchant Function Charge	\$ -
10,000	\$	9,504	\$	9,719	\$	214.77	2.3%	DRA	\$ (0.00817) \$ (0.00817)
15,000	\$	14,191	\$	14,509	\$	318.56	2.2%	Rate Case Surcharge	\$ 0.01687 \$ (0.05282)
20,000	\$	18,877	\$	19,300	\$	422.34	2.2%	Federal Tax Act	\$ - \$ -
22,500	\$	21,221	\$	21,695	\$	474.24	2.2%		
25,000	\$	23,564	\$	24,090	\$	526.13	2.2%		
27,500	\$	25,907	\$	26,485	\$	578.03	2.2%		
30,000	\$	28,250	\$	28,880	\$	629.92	2.2%		
32,500	\$	30,594	\$	31,275	\$	681.82	2.2%		
35,000	\$	32,937	\$	33,671	\$	733.71	2.2%		
37,500	\$	35,280	\$	36,066	\$	785.60	2.2%		
40,000	\$	37,624	\$	38,461	\$	837.50	2.2%		
42,500	\$	39,967	\$	40,856	\$	889.39	2.2%		
45,000	\$	42,310	\$	43,251	\$	941.29	2.2%		
47,500	\$	44,653	\$	45,647	\$	993.18	2.2%		
50,000	\$	46,997	\$	48,042	\$	1,045.08	2.2%		
75,000	\$	70,429	\$	71,993	\$	1,564.02	2.2%		

ANNUAL BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present	Rates	Recommended	Rate	Amount	Percent
January	14,520	\$	13,740	\$	14,049	\$ 308.58	2.2%
February	13,390	\$	12,681	\$	12,966	\$ 285.13	2.2%
March	12,156	\$	11,525	\$	11,785	\$ 259.52	2.3%
April	9,557	\$	9,089	\$	9,295	\$ 205.58	2.3%
May	6,366	\$	6,098	\$	6,237	\$ 139.33	2.3%
June	4,328	\$	4,188	\$	4,285	\$ 97.03	2.3%
July	3,686	\$	3,586	\$	3,670	\$ 83.71	2.3%
August	3,790	\$	3,683	\$	3,769	\$ 85.86	2.3%
September	4,730	\$	4,565	\$	4,670	\$ 105.38	2.3%
October	7,320	\$	6,992	\$	7,151	\$ 159.13	2.3%
November	10,924	\$	10,370	\$	10,604	\$ 233.94	2.3%
December	12,722	\$	12,055	\$	12,326	\$ 271.26	2.3%
Annual Totals	103,488	\$	98,573	\$	100,807	\$ 2,234.45	2.3%

The Average Annual Therm 'Usage i 103,488

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

Sales Therm		Delivery Monthly Bill		Amount	Difference	
		Current	Proposed		Percent	
500	\$	310.92	\$ 328.49	\$	17.57	5.7%
750	\$	400.89	\$ 423.65	\$	22.76	5.7%
1,000	\$	490.86	\$ 518.81	\$	27.95	5.7%
2,500	\$	1,030.67	\$ 1,089.75	\$	59.08	5.7%
5,000	\$	1,930.35	\$ 2,041.33	\$	110.98	5.8%
10,000	\$	3,729.72	\$ 3,944.48	\$	214.77	5.8%
15,000	\$	5,529.08	\$ 5,847.64	\$	318.56	5.8%
20,000	\$	7,328.45	\$ 7,750.79	\$	422.34	5.8%
22,500	\$	8,228.13	\$ 8,702.37	\$	474.24	5.8%
25,000	\$	9,127.81	\$ 9,653.95	\$	526.13	5.8%
27,500	\$	10,027.50	\$ 10,605.52	\$	578.03	5.8%
30,000	\$	10,927.18	\$ 11,557.10	\$	629.92	5.8%
32,500	\$	11,826.86	\$ 12,508.68	\$	681.82	5.8%
35,000	\$	12,726.55	\$ 13,460.26	\$	733.71	5.8%
37,500	\$	13,626.23	\$ 14,411.83	\$	785.60	5.8%
40,000	\$	14,525.91	\$ 15,363.41	\$	837.50	5.8%
42,500	\$	15,425.59	\$ 16,314.99	\$	889.39	5.8%
45,000	\$	16,325.28	\$ 17,266.56	\$	941.29	5.8%
47,500	\$	17,224.96	\$ 18,218.14	\$	993.18	5.8%
50,000	\$	18,124.64	\$ 19,169.72	\$	1,045.08	5.8%
75,000	\$	27,121.47	\$ 28,685.49	\$	1,564.02	5.8%

ANNUAL DELIVERY BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Delivery Monthly Bill		Amount	Difference	
		Current	Proposed		Percent	
January	14,520	\$ 5,356	\$ 5,665	\$	308.58	5.8%
February	13,390	\$ 4,950	\$ 5,235	\$	285.13	5.8%
March	12,156	\$ 4,506	\$ 4,765	\$	259.52	5.8%
April	9,557	\$ 3,570	\$ 3,776	\$	205.58	5.8%
May	6,366	\$ 2,422	\$ 2,561	\$	139.33	5.8%
June	4,328	\$ 1,689	\$ 1,786	\$	97.03	5.8%
July	3,686	\$ 1,458	\$ 1,541	\$	83.71	5.7%
August	3,790	\$ 1,495	\$ 1,581	\$	85.86	5.7%
September	4,730	\$ 1,833	\$ 1,939	\$	105.38	5.8%
October	7,320	\$ 2,765	\$ 2,924	\$	159.13	5.8%
November	10,924	\$ 4,062	\$ 4,296	\$	233.94	5.8%
December	12,722	\$ 4,709	\$ 4,980	\$	271.26	5.8%
Annual Totals	103,488	38,815	41,049	\$	2,234.45	5.8%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm	Present		Recommended		Difference			Rate Year 1	
	Rates		Rates		Amount	Percent		Present Rates	Recommended Rates
500	\$	532	\$	548	\$ 16.81	3.2%	First 3 Therm	\$ 111.20	\$ 119.00
750	\$	742	\$	764	\$ 21.42	2.9%	Over 3 Therm	0.26066	\$ 0.33536
1,000	\$	953	\$	979	\$ 26.04	2.7%			
2,500	\$	2,217	\$	2,270	\$ 53.73	2.4%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
5,000	\$	4,323	\$	4,423	\$ 99.89	2.3%	Merchant Function Charge		\$ -
10,000	\$	8,536	\$	8,728	\$ 192.20	2.3%	DRA	\$ (0.00817)	\$ (0.00817)
15,000	\$	12,748	\$	13,033	\$ 284.52	2.2%	Rate Case Surcharge	\$ 0.01258	\$ (0.04365)
20,000	\$	16,961	\$	17,338	\$ 376.83	2.2%	Federal Tax Act	\$ -	\$ -
22,500	\$	19,067	\$	19,490	\$ 422.99	2.2%			
25,000	\$	21,173	\$	21,642	\$ 469.15	2.2%			
27,500	\$	23,280	\$	23,795	\$ 515.30	2.2%			
30,000	\$	25,386	\$	25,947	\$ 561.46	2.2%			
32,500	\$	27,492	\$	28,100	\$ 607.62	2.2%			
35,000	\$	29,598	\$	30,252	\$ 653.77	2.2%			
37,500	\$	31,705	\$	32,405	\$ 699.93	2.2%			
40,000	\$	33,811	\$	34,557	\$ 746.09	2.2%			
42,500	\$	35,917	\$	36,709	\$ 792.24	2.2%			
45,000	\$	38,024	\$	38,862	\$ 838.40	2.2%			
47,500	\$	40,130	\$	41,014	\$ 884.56	2.2%			
50,000	\$	42,236	\$	43,167	\$ 930.72	2.2%			
75,000	\$	63,299	\$	64,691	\$ 1,392.29	2.2%			

ANNUAL TOTAL BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	16,365	\$	13,898	\$	14,208	\$ 309.72	2.2%
February	15,261	\$	12,968	\$	13,258	\$ 289.34	2.2%
March	13,380	\$	11,383	\$	11,638	\$ 254.61	2.2%
April	8,967	\$	7,665	\$	7,838	\$ 173.13	2.3%
May	5,071	\$	4,383	\$	4,484	\$ 101.21	2.3%
June	4,118	\$	3,580	\$	3,664	\$ 83.61	2.3%
July	3,667	\$	3,200	\$	3,275	\$ 75.28	2.4%
August	3,851	\$	3,355	\$	3,433	\$ 78.67	2.3%
September	4,279	\$	3,716	\$	3,802	\$ 86.58	2.3%
October	7,425	\$	6,366	\$	6,511	\$ 144.67	2.3%
November	12,124	\$	10,325	\$	10,557	\$ 231.42	2.2%
December	15,278	\$	12,982	\$	13,272	\$ 289.65	2.2%
Annual Totals	109,788	\$	93,823	\$	95,941	\$ 2,117.91	2.3%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
500	\$ 243	\$ 260	\$ 16.81	6.9%
750	\$ 309	\$ 331	\$ 21.42	6.9%
1,000	\$ 375	\$ 402	\$ 26.04	6.9%
2,500	\$ 773	\$ 827	\$ 53.73	7.0%
5,000	\$ 1,436	\$ 1,536	\$ 99.89	7.0%
10,000	\$ 2,761	\$ 2,953	\$ 192.20	7.0%
15,000	\$ 4,087	\$ 4,371	\$ 284.52	7.0%
20,000	\$ 5,412	\$ 5,789	\$ 376.83	7.0%
22,500	\$ 6,075	\$ 6,498	\$ 422.99	7.0%
25,000	\$ 6,737	\$ 7,206	\$ 469.15	7.0%
27,500	\$ 7,400	\$ 7,915	\$ 515.30	7.0%
30,000	\$ 8,063	\$ 8,624	\$ 561.46	7.0%
32,500	\$ 8,725	\$ 9,333	\$ 607.62	7.0%
35,000	\$ 9,388	\$ 10,042	\$ 653.77	7.0%
37,500	\$ 10,051	\$ 10,751	\$ 699.93	7.0%
40,000	\$ 10,713	\$ 11,459	\$ 746.09	7.0%
42,500	\$ 11,376	\$ 12,168	\$ 792.24	7.0%
45,000	\$ 12,039	\$ 12,877	\$ 838.40	7.0%
47,500	\$ 12,701	\$ 13,586	\$ 884.56	7.0%
50,000	\$ 13,364	\$ 14,295	\$ 930.72	7.0%
75,000	\$ 19,991	\$ 21,383	\$ 1,392.29	7.0%

ANNUAL DELIVERY BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	16,365	\$ 4,448	\$ 4,758	\$ 309.72	7.0%
February	15,261	\$ 4,156	\$ 4,445	\$ 289.34	7.0%
March	13,380	\$ 3,657	\$ 3,912	\$ 254.61	7.0%
April	8,967	\$ 2,487	\$ 2,660	\$ 173.13	7.0%
May	5,071	\$ 1,455	\$ 1,556	\$ 101.21	7.0%
June	4,118	\$ 1,202	\$ 1,286	\$ 83.61	7.0%
July	3,667	\$ 1,082	\$ 1,158	\$ 75.28	7.0%
August	3,851	\$ 1,131	\$ 1,210	\$ 78.67	7.0%
September	4,279	\$ 1,245	\$ 1,331	\$ 86.58	7.0%
October	7,425	\$ 2,079	\$ 2,223	\$ 144.67	7.0%
November	12,124	\$ 3,324	\$ 3,556	\$ 231.42	7.0%
December	15,278	\$ 4,160	\$ 4,450	\$ 289.65	7.0%
Annual Totals	109,788	\$ 30,427	\$ 32,545	\$ 2,117.91	7.0%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Bills at Present		Bills at Recommended		Difference			Rate Year 1	
	Rates		Rates		Amount	Percent		Present Rates	Recommended Rates
25	\$	58.99	\$	62.62	\$ 3.63	6.2%	First 3 Therm	3 \$ 22.00	\$ 25.00
30	\$	66.98	\$	70.90	\$ 3.92	5.9%	Next 47 Therm	47 \$ 0.9806	\$ 1.25377
40	\$	82.95	\$	87.45	\$ 4.50	5.4%	Over 50 Therm	50 \$ 0.6470	\$ 0.89846
50	\$	98.92	\$	104.00	\$ 5.08	5.1%			
60	\$	111.56	\$	117.00	\$ 5.45	4.9%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
70	\$	124.19	\$	130.00	\$ 5.81	4.7%	Merchant Function Charge		\$ -
80	\$	136.83	\$	143.00	\$ 6.18	4.5%	DRA	\$ (0.00817)	\$ (0.00817)
100	\$	162.10	\$	169.00	\$ 6.90	4.3%	Rate Case Surcharge	\$ 0.04735	\$ (0.16772)
120	\$	187.37	\$	195.01	\$ 7.63	4.1%	Federal Tax Act	\$ -	\$ -
140	\$	212.65	\$	221.01	\$ 8.36	3.9%			
160	\$	237.92	\$	247.01	\$ 9.09	3.8%			
180	\$	263.19	\$	273.01	\$ 9.81	3.7%			
200	\$	288.46	\$	299.01	\$ 10.54	3.7%			
220	\$	313.74	\$	325.01	\$ 11.27	3.6%			
250	\$	351.65	\$	364.01	\$ 12.36	3.5%			
300	\$	414.83	\$	429.01	\$ 14.18	3.4%			
400	\$	541.19	\$	559.01	\$ 17.82	3.3%			
500	\$	667.55	\$	689.01	\$ 21.46	3.2%			
600	\$	793.91	\$	819.01	\$ 25.09	3.2%			
800	\$	1,046.64	\$	1,079.01	\$ 32.37	3.1%			
1,000	\$	1,299.36	\$	1,339.01	\$ 39.65	3.1%			
2,000	\$	2,562.99	\$	2,639.02	\$ 76.03	3.0%			

ANNUAL TOTAL BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	307	\$	423.30	\$	437.73	\$ 14.42	3.4%
February	295	\$	408.76	\$	422.76	\$ 14.00	3.4%
March	256	\$	359.13	\$	371.71	\$ 12.58	3.5%
April	190	\$	276.21	\$	286.40	\$ 10.19	3.7%
May	120	\$	187.97	\$	195.62	\$ 7.65	4.1%
June	48	\$	95.18	\$	100.13	\$ 4.95	5.2%
July	26	\$	60.42	\$	64.10	\$ 3.68	6.1%
August	31	\$	68.86	\$	72.85	\$ 3.99	5.8%
September	34	\$	72.89	\$	77.03	\$ 4.14	5.7%
October	70	\$	123.68	\$	129.48	\$ 5.80	4.7%
November	139	\$	211.34	\$	219.66	\$ 8.32	3.9%
December	248	\$	349.29	\$	361.58	\$ 12.29	3.5%
Annual Totals	1,764	\$	2,637.03	\$	2,739.04	\$ 102.01	3.9%
The Average Annual Therm 'Usage		1,764					

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25	\$ 44.55	\$ 48.19	\$ 3.63	8.2%
30	\$ 49.65	\$ 53.58	\$ 3.92	7.9%
40	\$ 59.85	\$ 64.35	\$ 4.50	7.5%
50	\$ 70.05	\$ 75.13	\$ 5.08	7.3%
60	\$ 76.91	\$ 82.36	\$ 5.45	7.1%
70	\$ 83.77	\$ 89.58	\$ 5.81	6.9%
80	\$ 90.63	\$ 96.81	\$ 6.18	6.8%
100	\$ 104.36	\$ 111.26	\$ 6.90	6.6%
120	\$ 118.08	\$ 125.71	\$ 7.63	6.5%
140	\$ 131.81	\$ 140.16	\$ 8.36	6.3%
160	\$ 145.53	\$ 154.61	\$ 9.09	6.2%
180	\$ 159.25	\$ 169.07	\$ 9.81	6.2%
200	\$ 172.98	\$ 183.52	\$ 10.54	6.1%
220	\$ 186.70	\$ 197.97	\$ 11.27	6.0%
250	\$ 207.29	\$ 219.65	\$ 12.36	6.0%
300	\$ 241.59	\$ 255.77	\$ 14.18	5.9%
400	\$ 310.21	\$ 328.03	\$ 17.82	5.7%
500	\$ 378.83	\$ 400.29	\$ 21.46	5.7%
600	\$ 447.45	\$ 472.54	\$ 25.09	5.6%
800	\$ 584.69	\$ 617.06	\$ 32.37	5.5%
1,000	\$ 721.92	\$ 761.57	\$ 39.65	5.5%
2,000	\$ 1,408.11	\$ 1,484.14	\$ 76.03	5.4%

ANNUAL DELIVERY BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	307	\$ 246.20	\$ 260.62	\$ 14.42	5.9%
February	295	\$ 238.30	\$ 252.30	\$ 14.00	5.9%
March	256	\$ 211.35	\$ 223.93	\$ 12.58	6.0%
April	190	\$ 166.32	\$ 176.51	\$ 10.19	6.1%
May	120	\$ 118.40	\$ 126.05	\$ 7.65	6.5%
June	48	\$ 67.66	\$ 72.61	\$ 4.95	7.3%
July	26	\$ 45.46	\$ 49.15	\$ 3.68	8.1%
August	31	\$ 50.85	\$ 54.84	\$ 3.99	7.9%
September	34	\$ 53.43	\$ 57.57	\$ 4.14	7.7%
October	70	\$ 83.49	\$ 89.29	\$ 5.80	6.9%
November	139	\$ 131.10	\$ 139.42	\$ 8.32	6.4%
December	248	\$ 206.00	\$ 218.30	\$ 12.29	6.0%
Annual Totals	1,764	\$ 1,618.58	\$ 1,720.59	\$ 102.01	6.3%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm	Bills at Present		Bill at Recommended		Difference			Rate Year 1	
	Rates		Rates		Amount	Percent		Present Rates	Recommended Rates
25	\$	66.44	\$	73.00	\$ 6.56	9.9%	First 3 Therm	\$ 33.29	\$ 40.00
30	\$	73.57	\$	80.18	\$ 6.61	9.0%	Next 47 Therm	\$ 0.82588	\$ 0.96089
40	\$	87.82	\$	94.53	\$ 6.71	7.6%	Over 50 Therm	\$ 0.52182	\$ 0.66624
50	\$	102.07	\$	108.89	\$ 6.81	6.7%			
60	\$	113.29	\$	120.29	\$ 7.01	6.2%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
70	\$	124.50	\$	131.70	\$ 7.21	5.8%	Merchant Function Charge	\$	\$ -
80	\$	135.71	\$	143.11	\$ 7.40	5.5%	DRA	\$ (0.00817)	\$ (0.00817)
100	\$	158.13	\$	165.92	\$ 7.79	4.9%	Rate Case Surcharge	\$ 0.03007	\$ (0.09477)
120	\$	180.55	\$	188.74	\$ 8.18	4.5%	Federal Tax Act	\$ -	\$ -
140	\$	202.98	\$	211.55	\$ 8.58	4.2%			
160	\$	225.40	\$	234.37	\$ 8.97	4.0%			
180	\$	247.82	\$	257.18	\$ 9.36	3.8%			
200	\$	270.25	\$	280.00	\$ 9.75	3.6%			
220	\$	292.67	\$	302.81	\$ 10.14	3.5%			
250	\$	326.31	\$	337.04	\$ 10.73	3.3%			
300	\$	382.36	\$	394.07	\$ 11.71	3.1%			
400	\$	494.48	\$	508.15	\$ 13.67	2.8%			
500	\$	606.60	\$	622.22	\$ 15.63	2.6%			
600	\$	718.71	\$	736.30	\$ 17.58	2.5%			
800	\$	942.95	\$	964.45	\$ 21.50	2.3%			
1,000	\$	1,167.18	\$	1,192.59	\$ 25.42	2.2%			
2,000	\$	2,288.34	\$	2,333.34	\$ 45.00	2.0%			

ANNUAL TOTAL BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	1,664	\$	1,911.76	\$	1,950.18	\$ 38.42	2.0%
February	1,731	\$	1,987.01	\$	2,026.74	\$ 39.73	2.0%
March	1,369	\$	1,581.32	\$	1,613.97	\$ 32.65	2.1%
April	982	\$	1,146.50	\$	1,171.55	\$ 25.05	2.2%
May	722	\$	855.24	\$	875.20	\$ 19.97	2.3%
June	386	\$	478.33	\$	491.71	\$ 13.38	2.8%
July	323	\$	407.88	\$	420.04	\$ 12.15	3.0%
August	317	\$	401.90	\$	413.95	\$ 12.05	3.0%
September	365	\$	454.76	\$	467.73	\$ 12.97	2.9%
October	467	\$	569.43	\$	584.40	\$ 14.98	2.6%
November	771	\$	909.90	\$	930.82	\$ 20.92	2.3%
December	1,210	\$	1,402.20	\$	1,431.72	\$ 29.52	2.1%
Annual Totals	10,305	\$	12,106.22	\$	12,378.03	\$ 271.81	2.2%

The Average Annual Therm 'Usage is 10,305

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25	\$ 52.01	\$ 58.57	\$ 6.56	12.6%
30	\$ 56.25	\$ 62.86	\$ 6.61	11.8%
40	\$ 64.72	\$ 71.44	\$ 6.71	10.4%
50	\$ 73.20	\$ 80.01	\$ 6.81	9.3%
60	\$ 78.64	\$ 85.65	\$ 7.01	8.9%
70	\$ 84.08	\$ 91.28	\$ 7.21	8.6%
80	\$ 89.51	\$ 96.91	\$ 7.40	8.3%
100	\$ 100.39	\$ 108.18	\$ 7.79	7.8%
120	\$ 111.26	\$ 119.45	\$ 8.18	7.4%
140	\$ 122.14	\$ 130.71	\$ 8.58	7.0%
160	\$ 133.01	\$ 141.98	\$ 8.97	6.7%
180	\$ 143.89	\$ 153.24	\$ 9.36	6.5%
200	\$ 154.76	\$ 164.51	\$ 9.75	6.3%
220	\$ 165.63	\$ 175.78	\$ 10.14	6.1%
250	\$ 181.95	\$ 192.68	\$ 10.73	5.9%
300	\$ 209.13	\$ 220.84	\$ 11.71	5.6%
400	\$ 263.50	\$ 277.17	\$ 13.67	5.2%
500	\$ 317.88	\$ 333.50	\$ 15.63	4.9%
600	\$ 372.25	\$ 389.83	\$ 17.58	4.7%
800	\$ 480.99	\$ 502.49	\$ 21.50	4.5%
1,000	\$ 589.74	\$ 615.15	\$ 25.42	4.3%
2,000	\$ 1,133.46	\$ 1,178.46	\$ 45.00	4.0%

ANNUAL DELIVERY BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	1,664	\$ 950.83	\$ 989.25	\$ 38.42	4.0%
February	1,731	\$ 987.33	\$ 1,027.06	\$ 39.73	4.0%
March	1,369	\$ 790.58	\$ 823.23	\$ 32.65	4.1%
April	982	\$ 579.71	\$ 604.76	\$ 25.05	4.3%
May	722	\$ 438.46	\$ 458.43	\$ 19.97	4.6%
June	386	\$ 255.67	\$ 269.06	\$ 13.38	5.2%
July	323	\$ 221.51	\$ 233.66	\$ 12.15	5.5%
August	317	\$ 218.61	\$ 230.66	\$ 12.05	5.5%
September	365	\$ 244.24	\$ 257.22	\$ 12.97	5.3%
October	467	\$ 299.85	\$ 314.83	\$ 14.98	5.0%
November	771	\$ 464.97	\$ 485.89	\$ 20.92	4.5%
December	1,210	\$ 703.72	\$ 733.24	\$ 29.52	4.2%
Annual Totals	10,305	\$ 6,155.47	\$ 6,427.28	\$ 271.81	4.4%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL BILL IMPACTS - MONTHLY & ANNUAL

Bath SC 1 Firm

Sales Therm	Bills at Present Rates	Bills at Proposed Rates	Difference				Current Rates	Rate Year 1 Recommended Rates
			Amount	Percent				
5,000	\$ 4,690	\$ 4,685	\$ (5.18)	-0.1%	First 2500 Therm	2500	\$ 1,342.48	\$ 1,342.48
7,500	\$ 6,545	\$ 6,596	\$ 51.20	0.8%	All Over 2500 Therm	2500	\$ 0.14509	\$ 0.19
10,000	\$ 8,400	\$ 8,508	\$ 107.57	1.3%				
25,000	\$ 19,531	\$ 19,977	\$ 445.82	2.3%	Gas Supply Charge	\$	0.57744	\$ 0.57744
50,000	\$ 38,082	\$ 39,092	\$ 1,009.56	2.7%	Merchant Function Charge	\$	0.02071	\$ 0.02985
100,000	\$ 75,185	\$ 77,322	\$ 2,137.04	2.8%	DRA	\$	(0.00817)	\$ (0.00817)
150,000	\$ 112,288	\$ 115,552	\$ 3,264.52	2.9%	Rate Case Surcharge	\$	0.00698	\$ (0.02678)
200,000	\$ 149,390	\$ 153,782	\$ 4,392.00	2.9%	Federal Tax Act	\$	-	\$ -
225,000	\$ 167,942	\$ 172,897	\$ 4,955.74	3.0%				
250,000	\$ 186,493	\$ 192,012	\$ 5,519.48	3.0%				
275,000	\$ 205,044	\$ 211,127	\$ 6,083.22	3.0%				
300,000	\$ 223,595	\$ 230,242	\$ 6,646.96	3.0%				
325,000	\$ 242,147	\$ 249,357	\$ 7,210.70	3.0%				
350,000	\$ 260,698	\$ 268,472	\$ 7,774.44	3.0%				
375,000	\$ 279,249	\$ 287,588	\$ 8,338.18	3.0%				
400,000	\$ 297,801	\$ 306,703	\$ 8,901.92	3.0%				
425,000	\$ 316,352	\$ 325,818	\$ 9,465.66	3.0%				
450,000	\$ 334,903	\$ 344,933	\$ 10,029.40	3.0%				
475,000	\$ 353,455	\$ 364,048	\$ 10,593.14	3.0%				
500,000	\$ 372,006	\$ 383,163	\$ 11,156.88	3.0%				
750,000	\$ 557,519	\$ 574,313	\$ 16,794.29	3.0%				

ANNUAL TOTAL BILL IMPACTS

Bath SC 1 Firm

Month	Sales Therm	Bills at Present Rates	Bills at Proposed Rates	Difference	
				Amount	Percent
January	258,406	\$ 192,731	\$ 198,440	\$ 5,709.03	3.0%
February	242,303	\$ 180,781	\$ 186,127	\$ 5,345.90	3.0%
March	201,665	\$ 150,626	\$ 155,056	\$ 4,429.55	2.9%
April	119,214	\$ 89,443	\$ 92,013	\$ 2,570.32	2.9%
May	58,307	\$ 44,246	\$ 45,443	\$ 1,196.87	2.7%
June	30,480	\$ 23,598	\$ 24,167	\$ 569.40	2.4%
July	25,813	\$ 20,134	\$ 20,598	\$ 464.15	2.3%
August	28,517	\$ 22,141	\$ 22,666	\$ 525.13	2.4%
September	34,190	\$ 26,351	\$ 27,004	\$ 653.05	2.5%
October	97,278	\$ 73,165	\$ 75,241	\$ 2,075.65	2.8%
November	161,398	\$ 120,746	\$ 124,267	\$ 3,521.54	2.9%
December	197,471	\$ 147,513	\$ 151,848	\$ 4,334.97	2.9%
Annual Totals	1,455,043	\$ 1,091,475	\$ 1,122,870	\$ 31,395.56	2.9%

The Average Annual Therm 'Usage is 1,455,043

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

TOTAL DELIVERY BILL -MONTHLY & ANNUAL

Bath SC 1 Firm

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,699	\$ 1,648	\$ (50.90)	-3.0%
7,500	\$	2,059	\$ 2,042	\$ (17.38)	-0.8%
10,000	\$	2,419	\$ 2,435	\$ 16.13	0.7%
25,000	\$	4,577	\$ 4,795	\$ 217.21	4.8%
50,000	\$	8,175	\$ 8,727	\$ 552.35	6.8%
100,000	\$	15,370	\$ 16,593	\$ 1,222.62	8.0%
150,000	\$	22,565	\$ 24,458	\$ 1,892.89	8.4%
200,000	\$	29,760	\$ 32,323	\$ 2,563.16	8.6%
225,000	\$	33,358	\$ 36,256	\$ 2,898.30	8.7%
250,000	\$	36,955	\$ 40,189	\$ 3,233.44	8.8%
275,000	\$	40,553	\$ 44,122	\$ 3,568.57	8.8%
300,000	\$	44,151	\$ 48,054	\$ 3,903.71	8.8%
325,000	\$	47,748	\$ 51,987	\$ 4,238.84	8.9%
350,000	\$	51,346	\$ 55,920	\$ 4,573.98	8.9%
375,000	\$	54,943	\$ 59,852	\$ 4,909.12	8.9%
400,000	\$	58,541	\$ 63,785	\$ 5,244.25	9.0%
425,000	\$	62,138	\$ 67,718	\$ 5,579.39	9.0%
450,000	\$	65,736	\$ 71,650	\$ 5,914.53	9.0%
475,000	\$	69,333	\$ 75,583	\$ 6,249.66	9.0%
500,000	\$	72,931	\$ 79,516	\$ 6,584.80	9.0%
750,000	\$	108,907	\$ 118,843	\$ 9,936.16	9.1%

ANNUAL DELIVERY IMPACTS

Bath SC 1 Firm

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	258,406	\$	38,165	\$ 41,511	\$ 3,346.12	8.8%
February	242,303	\$	35,848	\$ 38,978	\$ 3,130.25	8.7%
March	201,665	\$	30,000	\$ 32,585	\$ 2,585.49	8.6%
April	119,214	\$	18,135	\$ 19,615	\$ 1,480.20	8.2%
May	58,307	\$	9,370	\$ 10,034	\$ 663.71	7.1%
June	30,480	\$	5,366	\$ 5,657	\$ 290.68	5.4%
July	25,813	\$	4,694	\$ 4,922	\$ 228.11	4.9%
August	28,517	\$	5,083	\$ 5,348	\$ 264.36	5.2%
September	34,190	\$	5,900	\$ 6,240	\$ 340.41	5.8%
October	97,278	\$	14,978	\$ 16,164	\$ 1,186.13	7.9%
November	161,398	\$	24,205	\$ 26,251	\$ 2,045.69	8.5%
December	197,471	\$	29,396	\$ 31,926	\$ 2,529.26	8.6%
Annual Totals	1,455,043	\$	221,141	\$ 239,232	\$ 18,090.40	8.2%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 3 Transportation

Sales Therm	Bills at		Bills at		Difference			Rate Year 1	
	Present Rates		Recommended Rates		Amount	Percent		Present Rates	Recommended Rates
2,500	\$ 2,113	\$	1,980	\$	(133.42)	-6.3%	First 2500 Therm	2500 \$ 671.24	\$ 625.00
5,000	\$ 3,925	\$	3,834	\$	(90.87)	-2.3%	All over 2500 Therm	2500 \$ 0.14794	\$ 0.20
7,500	\$ 5,736	\$	5,688	\$	(48.32)	-0.8%			
10,000	\$ 7,548	\$	7,542	\$	(5.76)	-0.1%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
12,500	\$ 9,360	\$	9,396	\$	36.79	0.4%	Merchant Function Charge	\$	\$ -
15,000	\$ 11,171	\$	11,251	\$	79.34	0.7%	DRA	\$ (0.00817)	\$ (0.00817)
17,500	\$ 12,983	\$	13,105	\$	121.90	0.9%	Rate Case Surcharge	\$ 0.00745	\$ (0.02742)
22,500	\$ 16,606	\$	16,813	\$	207.00	1.2%	Federal Tax Act	\$ -	\$ -
27,500	\$ 20,230	\$	20,522	\$	292.11	1.4%			
32,500	\$ 23,853	\$	24,230	\$	377.22	1.6%			
37,500	\$ 27,476	\$	27,939	\$	462.33	1.7%			
42,500	\$ 31,100	\$	31,647	\$	547.43	1.8%			
47,500	\$ 34,723	\$	35,355	\$	632.54	1.8%			
52,500	\$ 38,346	\$	39,064	\$	717.65	1.9%			
57,500	\$ 41,970	\$	42,772	\$	802.75	1.9%			
62,500	\$ 45,593	\$	46,481	\$	887.86	1.9%			
67,500	\$ 49,216	\$	50,189	\$	972.97	2.0%			
72,500	\$ 52,840	\$	53,898	\$	1,058.08	2.0%			
77,500	\$ 56,463	\$	57,606	\$	1,143.18	2.0%			
82,500	\$ 60,086	\$	61,314	\$	1,228.29	2.0%			
87,500	\$ 63,710	\$	65,023	\$	1,313.40	2.1%			

ANNUAL BILL IMPACTS

Bath SC 3 Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present Rates		Recommended Rates		Amount	Percent
January	3,816	\$ 3,067	\$	2,956	\$	(111.02)	-3.6%
February	2,568	\$ 2,162	\$	2,030	\$	(132.27)	-6.1%
March	2,572	\$ 2,166	\$	2,033	\$	(132.19)	-6.1%
April	2,558	\$ 2,155	\$	2,022	\$	(132.44)	-6.1%
May	2,552	\$ 2,151	\$	2,018	\$	(132.54)	-6.2%
June	2,542	\$ 2,143	\$	2,010	\$	(132.72)	-6.2%
July	2,560	\$ 2,156	\$	2,024	\$	(132.41)	-6.1%
August	2,559	\$ 2,156	\$	2,023	\$	(132.42)	-6.1%
September	2,555	\$ 2,153	\$	2,020	\$	(132.49)	-6.2%
October	2,562	\$ 2,158	\$	2,025	\$	(132.37)	-6.1%
November	3,189	\$ 2,612	\$	2,491	\$	(121.69)	-4.7%
December	6,217	\$ 4,807	\$	4,736	\$	(70.15)	-1.5%
Annual Totals	36,249	\$ 29,885	\$	28,390	\$	(1,494.71)	-5.0%

The Average Annual Therm 'Usage is 36,249

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 3 Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
2,500	\$	669	\$ 536	\$ (133.42)	-19.9%
5,000	\$	1,038	\$ 947	\$ (90.87)	-8.8%
7,500	\$	1,406	\$ 1,357	\$ (48.32)	-3.4%
10,000	\$	1,774	\$ 1,768	\$ (5.76)	-0.3%
12,500	\$	2,142	\$ 2,178	\$ 36.79	1.7%
15,000	\$	2,510	\$ 2,589	\$ 79.34	3.2%
17,500	\$	2,878	\$ 3,000	\$ 121.90	4.2%
22,500	\$	3,614	\$ 3,821	\$ 207.00	5.7%
27,500	\$	4,350	\$ 4,642	\$ 292.11	6.7%
32,500	\$	5,086	\$ 5,463	\$ 377.22	7.4%
37,500	\$	5,822	\$ 6,285	\$ 462.33	7.9%
42,500	\$	6,558	\$ 7,106	\$ 547.43	8.4%
47,500	\$	7,295	\$ 7,927	\$ 632.54	8.7%
52,500	\$	8,031	\$ 8,748	\$ 717.65	8.9%
57,500	\$	8,767	\$ 9,570	\$ 802.75	9.2%
62,500	\$	9,503	\$ 10,391	\$ 887.86	9.3%
67,500	\$	10,239	\$ 11,212	\$ 972.97	9.5%
72,500	\$	10,975	\$ 12,033	\$ 1,058.08	9.6%
77,500	\$	11,711	\$ 12,854	\$ 1,143.18	9.8%
82,500	\$	12,447	\$ 13,676	\$ 1,228.29	9.9%
87,500	\$	13,184	\$ 14,497	\$ 1,313.40	10.0%

ANNUAL DELIVERY BILL IMPACTS

SC Bath 3 Transportation

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	3,816	\$	863	\$ 752	\$ (111.02)	-12.9%
February	2,568	\$	679	\$ 547	\$ (132.27)	-19.5%
March	2,572	\$	680	\$ 548	\$ (132.19)	-19.4%
April	2,558	\$	678	\$ 545	\$ (132.44)	-19.5%
May	2,552	\$	677	\$ 545	\$ (132.54)	-19.6%
June	2,542	\$	676	\$ 543	\$ (132.72)	-19.7%
July	2,560	\$	678	\$ 546	\$ (132.41)	-19.5%
August	2,559	\$	678	\$ 546	\$ (132.42)	-19.5%
September	2,555	\$	678	\$ 545	\$ (132.49)	-19.6%
October	2,562	\$	679	\$ 546	\$ (132.37)	-19.5%
November	3,189	\$	771	\$ 649	\$ (121.69)	-15.8%
December	6,217	\$	1,217	\$ 1,147	\$ (70.15)	-5.8%
Annual Totals	36,249	\$	8,953	\$ 7,459	\$ (1,494.71)	-16.7%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 4 Transportation

Sales Therm	Bills at Present		Bills at Recommended		Difference			Rate Year 1	
	Rates		Rates		Amount	Percent		Present Rates	Recommended Rates
5,000	\$	3,925	\$	3,834	\$ (90.87)	-2.3%	First 2500 Therm	2500 \$ 671.24	\$ 625.00
10,000	\$	7,548	\$	7,542	\$ (5.76)	-0.1%	All over 2500 Therm	2500 \$ 0.14794	\$ 0.1998
15,000	\$	11,171	\$	11,251	\$ 79.34	0.7%			
20,000	\$	14,795	\$	14,959	\$ 164.45	1.1%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
25,000	\$	18,418	\$	18,668	\$ 249.56	1.4%	Merchant Function Charge	\$	\$ -
30,000	\$	22,041	\$	22,376	\$ 334.67	1.5%	DRA	\$ (0.00817)	\$ (0.00817)
35,000	\$	25,665	\$	26,084	\$ 419.77	1.6%	Rate Case Surcharge	\$ 0.00745	\$ (0.02742)
45,000	\$	32,911	\$	33,501	\$ 589.99	1.8%	Federal Tax Act	\$ -	\$ -
55,000	\$	40,158	\$	40,918	\$ 760.20	1.9%			
65,000	\$	47,405	\$	48,335	\$ 930.42	2.0%			
75,000	\$	54,651	\$	55,752	\$ 1,100.63	2.0%			
85,000	\$	61,898	\$	63,169	\$ 1,270.84	2.1%			
95,000	\$	69,145	\$	70,586	\$ 1,441.06	2.1%			
105,000	\$	76,391	\$	78,002	\$ 1,611.27	2.1%			
115,000	\$	83,638	\$	85,419	\$ 1,781.49	2.1%			
125,000	\$	90,884	\$	92,836	\$ 1,951.70	2.2%			
135,000	\$	98,131	\$	100,253	\$ 2,121.91	2.2%			
145,000	\$	105,378	\$	107,670	\$ 2,292.13	2.2%			
155,000	\$	112,624	\$	115,087	\$ 2,462.34	2.2%			
165,000	\$	119,871	\$	122,504	\$ 2,632.56	2.2%			
175,000	\$	127,118	\$	129,920	\$ 2,802.77	2.2%			

ANNUAL BILL IMPACTS

Bath SC 4 Transportation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	120,341	\$	87,508	\$	89,381	\$ 1,872.40	2.1%
February	110,501	\$	80,378	\$	82,083	\$ 1,704.91	2.1%
March	108,109	\$	78,644	\$	80,309	\$ 1,664.20	2.1%
April	89,675	\$	65,285	\$	66,636	\$ 1,350.41	2.1%
May	59,412	\$	43,355	\$	44,190	\$ 835.30	1.9%
June	37,843	\$	27,725	\$	28,193	\$ 468.17	1.7%
July	31,547	\$	23,162	\$	23,523	\$ 361.00	1.6%
August	36,153	\$	26,500	\$	26,940	\$ 439.40	1.7%
September	38,740	\$	28,375	\$	28,858	\$ 483.44	1.7%
October	80,536	\$	58,663	\$	59,858	\$ 1,194.85	2.0%
November	90,304	\$	65,742	\$	67,103	\$ 1,361.13	2.1%
December	107,017	\$	77,853	\$	79,498	\$ 1,645.60	2.1%
Annual Totals	910,179	\$	663,191	\$	676,572	\$ 13,380.81	2.0%

The Average Annual Therm 'Usage is 910,179

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 1 Twelve Months Ending June 30, 2026

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 4 Transportation

Sales Therm	Delivery Monthly Bill		Difference		Percent
	Current	Proposed	Amount		
5,000 \$	1,038 \$	947 \$	(90.87)		-8.8%
10,000 \$	1,774 \$	1,768 \$	(5.76)		-0.3%
15,000 \$	2,510 \$	2,589 \$	79.34		3.2%
20,000 \$	3,246 \$	3,410 \$	164.45		5.1%
25,000 \$	3,982 \$	4,232 \$	249.56		6.3%
30,000 \$	4,718 \$	5,053 \$	334.67		7.1%
35,000 \$	5,454 \$	5,874 \$	419.77		7.7%
45,000 \$	6,926 \$	7,516 \$	589.99		8.5%
55,000 \$	8,399 \$	9,159 \$	760.20		9.1%
65,000 \$	9,871 \$	10,801 \$	930.42		9.4%
75,000 \$	11,343 \$	12,444 \$	1,100.63		9.7%
85,000 \$	12,815 \$	14,086 \$	1,270.84		9.9%
95,000 \$	14,288 \$	15,729 \$	1,441.06		10.1%
105,000 \$	15,760 \$	17,371 \$	1,611.27		10.2%
115,000 \$	17,232 \$	19,014 \$	1,781.49		10.3%
125,000 \$	18,704 \$	20,656 \$	1,951.70		10.4%
135,000 \$	20,177 \$	22,299 \$	2,121.91		10.5%
145,000 \$	21,649 \$	23,941 \$	2,292.13		10.6%
155,000 \$	23,121 \$	25,584 \$	2,462.34		10.7%
165,000 \$	24,593 \$	27,226 \$	2,632.56		10.7%
175,000 \$	26,066 \$	28,868 \$	2,802.77		10.8%

ANNUAL DELIVERY BILL IMPACTS

SC Bath 4 Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference		Percent
		Current	Proposed	Amount		
January	120,341	\$ 18,019	\$ 19,891	\$ 1,872.40		10.4%
February	110,501	\$ 16,570	\$ 18,275	\$ 1,704.91		10.3%
March	108,109	\$ 16,218	\$ 17,882	\$ 1,664.20		10.3%
April	89,675	\$ 13,504	\$ 14,854	\$ 1,350.41		10.0%
May	59,412	\$ 9,048	\$ 9,884	\$ 835.30		9.2%
June	37,843	\$ 5,873	\$ 6,341	\$ 468.17		8.0%
July	31,547	\$ 4,946	\$ 5,307	\$ 361.00		7.3%
August	36,153	\$ 5,624	\$ 6,063	\$ 439.40		7.8%
September	38,740	\$ 6,005	\$ 6,488	\$ 483.44		8.1%
October	80,536	\$ 12,158	\$ 13,353	\$ 1,194.85		9.8%
November	90,304	\$ 13,596	\$ 14,958	\$ 1,361.13		10.0%
December	107,017	\$ 16,057	\$ 17,703	\$ 1,645.60		10.3%
Annual Totals	910,179	\$ 137,617	\$ 150,998	\$ 13,380.81		9.7%

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

Sales Therm	Bills at Present		Bills at Recommended		Difference			Rate Year 1	Rate Year 2			
	Rates		Rates		Amount	Percent		Recommended	Recommended			
								Rates	Rates			
25	\$	50.12	\$	52.42	\$	2.30	4.6%	First 3 Therm	\$	25.00	\$	25.00
30	\$	58.54	\$	61.30	\$	2.75	4.7%	Next 47 Therm	\$	1.25377	\$	1.24462
40	\$	75.40	\$	79.06	\$	3.66	4.9%	Over 50 Therm	\$	0.89846	\$	0.96
50	\$	92.25	\$	96.82	\$	4.57	5.0%					
60	\$	105.55	\$	111.76	\$	6.21	5.9%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	118.84	\$	126.70	\$	7.85	6.6%	Merchant Function Charge	\$	0.02985	\$	0.02985
80	\$	132.14	\$	141.64	\$	9.49	7.2%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	158.74	\$	171.51	\$	12.77	8.1%	Rate Case Surcharge	\$	(0.167772)	\$	(0.067772)
120	\$	185.34	\$	201.39	\$	16.06	8.7%	Federal Tax Act	\$	-	\$	-
140	\$	211.93	\$	231.27	\$	19.34	9.1%					
160	\$	238.53	\$	261.15	\$	22.62	9.5%					
180	\$	265.13	\$	291.03	\$	25.90	9.8%					
200	\$	291.73	\$	320.91	\$	29.18	10.0%					
220	\$	318.32	\$	350.79	\$	32.47	10.2%					
250	\$	358.22	\$	395.61	\$	37.39	10.4%					
300	\$	424.71	\$	470.31	\$	45.59	10.7%					
400	\$	557.70	\$	619.70	\$	62.00	11.1%					
500	\$	690.68	\$	769.10	\$	78.41	11.4%					
600	\$	823.67	\$	918.49	\$	94.82	11.5%					
800	\$	1,089.64	\$	1,217.28	\$	127.64	11.7%					
1,000	\$	1,355.61	\$	1,516.07	\$	160.46	11.8%					
2,000	\$	2,685.47	\$	3,010.02	\$	324.55	12.1%					

SC 1 Residential Low Income

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential Low Income

Sales Therm		Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Percent	
25	\$	34.94	\$ 37.23	\$	2.30	6.6%	
30	\$	40.33	\$ 43.08	\$	2.75	6.8%	
40	\$	51.10	\$ 54.77	\$	3.66	7.2%	
50	\$	61.88	\$ 66.45	\$	4.57	7.4%	
60	\$	69.11	\$ 75.32	\$	6.21	9.0%	
70	\$	76.33	\$ 84.19	\$	7.85	10.3%	
80	\$	83.56	\$ 93.05	\$	9.49	11.4%	
100	\$	98.01	\$ 110.79	\$	12.77	13.0%	
120	\$	112.46	\$ 128.52	\$	16.06	14.3%	
140	\$	126.91	\$ 146.25	\$	19.34	15.2%	
160	\$	141.37	\$ 163.99	\$	22.62	16.0%	
180	\$	155.82	\$ 181.72	\$	25.90	16.6%	
200	\$	170.27	\$ 199.45	\$	29.18	17.1%	
220	\$	184.72	\$ 217.19	\$	32.47	17.6%	
250	\$	206.40	\$ 243.78	\$	37.39	18.1%	
300	\$	242.52	\$ 288.12	\$	45.59	18.8%	
400	\$	314.78	\$ 376.78	\$	62.00	19.7%	
500	\$	387.04	\$ 465.45	\$	78.41	20.3%	
600	\$	459.30	\$ 554.12	\$	94.82	20.6%	
800	\$	603.81	\$ 731.45	\$	127.64	21.1%	
1,000	\$	748.32	\$ 908.78	\$	160.46	21.4%	
2,000	\$	1,470.89	\$ 1,795.44	\$	324.55	22.1%	

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential Low Income

Month	Sales Therm		Monthly Bill		Delivery		Difference	
			Current	Proposed	Amount		Percent	
January	138	\$	125.41	\$ 144.40	\$	19.00	15.2%	
February	149	\$	133.28	\$ 154.06	\$	20.78	15.6%	
March	118	\$	111.31	\$ 127.11	\$	15.80	14.2%	
April	86	\$	88.01	\$ 98.52	\$	10.50	11.9%	
May	55	\$	65.14	\$ 70.45	\$	5.31	8.2%	
June	20	\$	29.62	\$ 31.47	\$	1.85	6.3%	
July	14	\$	23.02	\$ 24.32	\$	1.29	5.6%	
August	13	\$	22.52	\$ 23.77	\$	1.25	5.6%	
September	15	\$	23.87	\$ 25.23	\$	1.37	5.7%	
October	26	\$	36.10	\$ 38.50	\$	2.40	6.6%	
November	61	\$	69.57	\$ 75.89	\$	6.32	9.1%	
December	108	\$	103.96	\$ 118.09	\$	14.13	13.6%	
Annual Totals	803	\$	831.80	\$ 931.79	\$	99.99	12.0%	

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 1	Rate Year 2
					Amount	Percent		Recommended Rates	Recommended Rates
25	\$	63.37	\$	65.67	\$ 2.30	3.6%	First 3 Therm	\$ 25.00	\$ 25.00
30	\$	71.79	\$	74.55	\$ 2.75	3.8%	Next 47 Therm	\$ 1.25377	\$ 1.24
40	\$	88.65	\$	92.31	\$ 3.66	4.1%	Over 50 Therm	\$ 0.89846	\$ 0.96
50	\$	105.50	\$	110.07	\$ 4.57	4.3%			
60	\$	118.80	\$	125.01	\$ 6.21	5.2%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
70	\$	132.09	\$	139.95	\$ 7.85	5.9%	Merchant Function Charge	\$ 0.02985	\$ 0.02985
80	\$	145.39	\$	154.89	\$ 9.49	6.5%	DRA	\$ (0.00817)	\$ (0.00817)
100	\$	171.99	\$	184.76	\$ 12.77	7.4%	Rate Case Surcharge	\$ (0.16772)	\$ (0.06772)
120	\$	198.59	\$	214.64	\$ 16.06	8.1%	Federal Tax Act	\$ -	\$ -
140	\$	225.18	\$	244.52	\$ 19.34	8.6%			
160	\$	251.78	\$	274.40	\$ 22.62	9.0%			
180	\$	278.38	\$	304.28	\$ 25.90	9.3%			
200	\$	304.98	\$	334.16	\$ 29.18	9.6%			
220	\$	331.57	\$	364.04	\$ 32.47	9.8%			
250	\$	371.47	\$	408.86	\$ 37.39	10.1%			
300	\$	437.96	\$	483.56	\$ 45.59	10.4%			
400	\$	570.95	\$	632.95	\$ 62.00	10.9%			
500	\$	703.93	\$	782.35	\$ 78.41	11.1%			
600	\$	836.92	\$	931.74	\$ 94.82	11.3%			
800	\$	1,102.89	\$	1,230.53	\$ 127.64	11.6%			
1,000	\$	1,368.86	\$	1,529.32	\$ 160.46	11.7%			
2,000	\$	2,698.72	\$	3,023.27	\$ 324.55	12.0%			

ANNUAL TOTAL BILL IMPACTS

SC 1 Residential

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	161	\$	253.60	\$	276.44	\$ 22.84	9.0%
February	165	\$	257.81	\$	281.18	\$ 23.36	9.1%
March	136	\$	219.58	\$	238.23	\$ 18.65	8.5%
April	98	\$	168.68	\$	181.05	\$ 12.37	7.3%
May	61	\$	120.22	\$	126.61	\$ 6.39	5.3%
June	21	\$	55.99	\$	57.89	\$ 1.90	3.4%
July	15	\$	46.32	\$	47.70	\$ 1.38	3.0%
August	14	\$	45.50	\$	46.83	\$ 1.34	2.9%
September	15	\$	46.44	\$	47.82	\$ 1.39	3.0%
October	29	\$	69.42	\$	72.04	\$ 2.62	3.8%
November	68	\$	129.16	\$	136.65	\$ 7.49	5.8%
December	121	\$	200.12	\$	216.37	\$ 16.25	8.1%
	82	\$	148.05	\$	157.87	\$ 9.82	6.6%
100 ccf = 103 therms	103	\$	175.98	\$	189.25	\$ 13.27	7.5%
Annual Totals	903	\$	1,612.85	\$	1,728.83	\$ 115.97	7.2%
The Average Annual Therm Usage is		903					

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential

Sales Therm		Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Amount	Percent
25	\$	48.19	\$ 50.48	\$		2.30	4.8%
30	\$	53.58	\$ 56.33	\$		2.75	5.1%
40	\$	64.35	\$ 68.02	\$		3.66	5.7%
50	\$	75.13	\$ 79.70	\$		4.57	6.1%
60	\$	82.36	\$ 88.57	\$		6.21	7.5%
70	\$	89.58	\$ 97.44	\$		7.85	8.8%
80	\$	96.81	\$ 106.30	\$		9.49	9.8%
100	\$	111.26	\$ 124.04	\$		12.77	11.5%
120	\$	125.71	\$ 141.77	\$		16.06	12.8%
140	\$	140.16	\$ 159.50	\$		19.34	13.8%
160	\$	154.62	\$ 177.24	\$		22.62	14.6%
180	\$	169.07	\$ 194.97	\$		25.90	15.3%
200	\$	183.52	\$ 212.70	\$		29.18	15.9%
220	\$	197.97	\$ 230.44	\$		32.47	16.4%
250	\$	219.65	\$ 257.03	\$		37.39	17.0%
300	\$	255.77	\$ 301.37	\$		45.59	17.8%
400	\$	328.03	\$ 390.03	\$		62.00	18.9%
500	\$	400.29	\$ 478.70	\$		78.41	19.6%
600	\$	472.55	\$ 567.37	\$		94.82	20.1%
800	\$	617.06	\$ 744.70	\$		127.64	20.7%
1,000	\$	761.57	\$ 922.03	\$		160.46	21.1%
2,000	\$	1,484.14	\$ 1,808.69	\$		324.55	21.9%

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential

Month	Sales Therm		Monthly Bill		Delivery		Difference	
			Current	Proposed	Amount		Amount	Percent
January	161	\$	155.60	\$ 178.45	\$		22.84	14.7%
February	165	\$	157.89	\$ 181.26	\$		23.36	14.8%
March	136	\$	137.12	\$ 155.77	\$		18.65	13.6%
April	98	\$	109.46	\$ 121.83	\$		12.37	11.3%
May	61	\$	83.13	\$ 89.52	\$		6.39	7.7%
June	21	\$	43.47	\$ 45.37	\$		1.90	4.4%
July	15	\$	37.28	\$ 38.66	\$		1.38	3.7%
August	14	\$	36.76	\$ 38.09	\$		1.34	3.6%
September	15	\$	37.36	\$ 38.74	\$		1.39	3.7%
October	29	\$	52.05	\$ 54.68	\$		2.62	5.0%
November	68	\$	87.99	\$ 95.48	\$		7.49	8.5%
December	121	\$	126.55	\$ 142.79	\$		16.25	12.8%
	82	\$	98.25	\$ 108.08	\$		9.82	10.0%
Annual Totals	903	\$	1,064.67	\$ 1,180.64	\$		115.97	10.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 1 Recommended Rates		Rate Year 2 Recommended Rates	
					Amount	Percent					
25	\$	73.75	\$	74.17	\$ 0.43	0.6%	First 3 Therm	\$ 40.00	\$	40.00	
30	\$	81.07	\$	81.56	\$ 0.49	0.6%	Next 47 Therm	\$ 0.96089	\$	0.9166	
40	\$	95.73	\$	96.33	\$ 0.60	0.6%	Over 50 Therm	\$ 0.66624	\$	0.6910	
50	\$	110.38	\$	111.10	\$ 0.72	0.7%					
60	\$	122.09	\$	123.61	\$ 1.53	1.3%	Gas Supply Charge	\$ 0.57744	\$	0.57744	
70	\$	133.79	\$	136.13	\$ 2.34	1.8%	Merchant Function Charge	\$ 0.02985	\$	0.02985	
80	\$	145.50	\$	148.64	\$ 3.15	2.2%	DRA	\$ (0.00817)	\$	(0.00817)	
100	\$	168.91	\$	173.67	\$ 4.76	2.8%	Rate Case Surcharge	\$ (0.09477)	\$	(0.03869)	
120	\$	192.32	\$	198.70	\$ 6.38	3.3%	Federal Tax Act	\$ -	\$	-	
140	\$	215.73	\$	223.73	\$ 8.00	3.7%					
160	\$	239.15	\$	248.76	\$ 9.62	4.0%					
180	\$	262.56	\$	273.79	\$ 11.23	4.3%					
200	\$	285.97	\$	298.82	\$ 12.85	4.5%					
220	\$	309.38	\$	323.85	\$ 14.47	4.7%					
250	\$	344.50	\$	361.39	\$ 16.90	4.9%					
300	\$	403.03	\$	423.97	\$ 20.94	5.2%					
400	\$	520.09	\$	549.11	\$ 29.03	5.6%					
500	\$	637.15	\$	674.26	\$ 37.11	5.8%					
600	\$	754.21	\$	799.41	\$ 45.20	6.0%					
800	\$	988.33	\$	1,049.70	\$ 61.38	6.2%					
1,000	\$	1,222.45	\$	1,300.00	\$ 77.55	6.3%					
2,000	\$	2,393.04	\$	2,551.47	\$ 158.43	6.6%					

ANNUAL TOTAL BILL IMPACTS

SC 3 Commercial

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	398	\$	517.32	\$	546.16	\$ 28.84	5.6%
February	409	\$	530.05	\$	559.77	\$ 29.71	5.6%
March	383	\$	500.24	\$	527.89	\$ 27.65	5.5%
April	287	\$	388.17	\$	408.09	\$ 19.91	5.1%
May	177	\$	259.52	\$	270.54	\$ 11.02	4.2%
June	90	\$	156.76	\$	160.68	\$ 3.92	2.5%
July	41	\$	97.83	\$	98.45	\$ 0.62	0.6%
August	28	\$	78.18	\$	78.64	\$ 0.46	0.6%
September	52	\$	112.93	\$	113.83	\$ 0.90	0.8%
October	122	\$	194.55	\$	201.08	\$ 6.54	3.4%
November	228	\$	318.36	\$	333.44	\$ 15.09	4.7%
December	325	\$	432.58	\$	455.56	\$ 22.98	5.3%
Annual Totals	2,540	\$	3,586.49	\$	3,754.14	\$ 167.65	4.7%

The Average Annual Therm 'Usage is 2,540

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm		Delivery Monthly Bill				Difference	
		Current	Proposed			Amount	Percent
25	\$	58.57	\$ 58.99	\$		0.43	0.7%
30	\$	62.86	\$ 63.34	\$		0.49	0.8%
40	\$	71.44	\$ 72.04	\$		0.60	0.8%
50	\$	80.01	\$ 80.74	\$		0.72	0.9%
60	\$	85.65	\$ 87.18	\$		1.53	1.8%
70	\$	91.28	\$ 93.62	\$		2.34	2.6%
80	\$	96.91	\$ 100.06	\$		3.15	3.3%
100	\$	108.18	\$ 112.94	\$		4.76	4.4%
120	\$	119.45	\$ 125.83	\$		6.38	5.3%
140	\$	130.71	\$ 138.71	\$		8.00	6.1%
160	\$	141.98	\$ 151.59	\$		9.62	6.8%
180	\$	153.24	\$ 164.48	\$		11.23	7.3%
200	\$	164.51	\$ 177.36	\$		12.85	7.8%
220	\$	175.78	\$ 190.25	\$		14.47	8.2%
250	\$	192.68	\$ 209.57	\$		16.90	8.8%
300	\$	220.84	\$ 241.78	\$		20.94	9.5%
400	\$	277.17	\$ 306.20	\$		29.03	10.5%
500	\$	333.50	\$ 370.62	\$		37.11	11.1%
600	\$	389.83	\$ 435.03	\$		45.20	11.6%
800	\$	502.49	\$ 563.87	\$		61.38	12.2%
1,000	\$	615.15	\$ 692.71	\$		77.55	12.6%
2,000	\$	1,178.46	\$ 1,336.89	\$		158.43	13.4%

ANNUAL DELIVERY BILL IMPACTS

SC 3 Commercial

Month	Sales Therm		Delivery Monthly Bill				Difference	
			Current	Proposed			Amount	Percent
January	398	\$	275.84	\$ 304.68	\$		28.84	10.5%
February	409	\$	281.97	\$ 311.68	\$		29.71	10.5%
March	383	\$	267.62	\$ 295.28	\$		27.65	10.3%
April	287	\$	213.69	\$ 233.61	\$		19.91	9.3%
May	177	\$	151.78	\$ 162.81	\$		11.02	7.3%
June	90	\$	102.33	\$ 106.26	\$		3.92	3.8%
July	41	\$	72.67	\$ 73.29	\$		0.62	0.9%
August	28	\$	61.16	\$ 61.62	\$		0.46	0.8%
September	52	\$	81.24	\$ 82.14	\$		0.90	1.1%
October	122	\$	120.52	\$ 127.05	\$		6.54	5.4%
November	228	\$	180.10	\$ 195.18	\$		15.09	8.4%
December	325	\$	235.06	\$ 258.04	\$		22.98	9.8%
Annual Totals	2,540	\$	2,043.98	\$ 2,211.63	\$		167.65	8.2%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

TOTAL Bill Impacts-Monthly & Annual

SC 7 Industrial Transportation

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 1 Recommended Rates		Rate Year 2 Recommended Rates	
					Amount	Percent					
5,000	\$	4,536	\$	4,629	\$ 93.31	2.1%	First 2500 Therm	2500 \$	1,342.48	\$	1,342.48
7,500	\$	6,372	\$	6,519	\$ 146.47	2.3%	Over 2500 Therm	2500 \$	0.19226	\$	0.1975
10,000	\$	8,209	\$	8,409	\$ 199.62	2.4%					
25,000	\$	19,231	\$	19,749	\$ 518.53	2.7%	Gas Supply Charge	\$	0.57744	\$	0.57744
50,000	\$	37,599	\$	38,649	\$ 1,050.06	2.8%	Merchant Function Charge	\$	-	\$	-
100,000	\$	74,337	\$	76,450	\$ 2,113.10	2.8%	DRA	\$	(0.00817)	\$	(0.00817)
150,000	\$	111,074	\$	114,250	\$ 3,176.15	2.9%	Rate Case Surcharge	\$	(0.02678)	\$	(0.01072)
200,000	\$	147,811	\$	152,051	\$ 4,239.20	2.9%	Federal Tax Act	\$	-	\$	-
225,000	\$	166,180	\$	170,951	\$ 4,770.72	2.9%					
250,000	\$	184,549	\$	189,851	\$ 5,302.25	2.9%					
275,000	\$	202,918	\$	208,751	\$ 5,833.77	2.9%					
300,000	\$	221,286	\$	227,652	\$ 6,365.30	2.9%					
325,000	\$	239,655	\$	246,552	\$ 6,896.82	2.9%					
350,000	\$	258,024	\$	265,452	\$ 7,428.34	2.9%					
375,000	\$	276,392	\$	284,352	\$ 7,959.87	2.9%					
400,000	\$	294,761	\$	303,252	\$ 8,491.39	2.9%					
425,000	\$	313,130	\$	322,153	\$ 9,022.92	2.9%					
450,000	\$	331,498	\$	341,053	\$ 9,554.44	2.9%					
475,000	\$	349,867	\$	359,953	\$ 10,085.96	2.9%					
500,000	\$	368,236	\$	378,853	\$ 10,617.49	2.9%					
750,000	\$	551,923	\$	567,856	\$ 15,932.73	2.9%					

ANNUAL TOTAL BILL IMPACTS

SC 7 Industrial Transportation

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	183,748	\$	135,871	\$	139,764	\$ 3,893.68	2.9%
February	167,993	\$	124,295	\$	127,853	\$ 3,558.71	2.9%
March	157,231	\$	116,387	\$	119,717	\$ 3,329.90	2.9%
April	126,112	\$	93,522	\$	96,191	\$ 2,668.27	2.9%
May	96,588	\$	71,830	\$	73,870	\$ 2,040.57	2.8%
June	79,719	\$	59,435	\$	61,117	\$ 1,681.92	2.8%
July	71,455	\$	53,364	\$	54,870	\$ 1,506.22	2.8%
August	74,626	\$	55,693	\$	57,266	\$ 1,573.62	2.8%
September	84,972	\$	63,295	\$	65,089	\$ 1,793.61	2.8%
October	112,517	\$	83,533	\$	85,913	\$ 2,379.22	2.8%
November	143,750	\$	106,482	\$	109,525	\$ 3,043.28	2.9%
December	165,050	\$	122,132	\$	125,628	\$ 3,496.12	2.9%
Annual Totals	1,463,762	\$	1,085,838	\$	1,116,804	\$ 30,965.10	2.9%

The Average Annual Therm 'Usage i 1,463,762

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 7 Industrial Transportation

Sales Therm		Delivery		Difference	
		Monthly Bill		Amount	Percent
		Current	Proposed		
5,000	\$	1,648	\$ 1,742	\$ 93.31	5.7%
7,500	\$	2,042	\$ 2,188	\$ 146.47	7.2%
10,000	\$	2,435	\$ 2,635	\$ 199.62	8.2%
25,000	\$	4,795	\$ 5,313	\$ 518.53	10.8%
50,000	\$	8,727	\$ 9,777	\$ 1,050.06	12.0%
100,000	\$	16,593	\$ 18,706	\$ 2,113.10	12.7%
150,000	\$	24,458	\$ 27,634	\$ 3,176.15	13.0%
200,000	\$	32,323	\$ 36,563	\$ 4,239.20	13.1%
225,000	\$	36,256	\$ 41,027	\$ 4,770.72	13.2%
250,000	\$	40,189	\$ 45,491	\$ 5,302.25	13.2%
275,000	\$	44,122	\$ 49,955	\$ 5,833.77	13.2%
300,000	\$	48,054	\$ 54,420	\$ 6,365.30	13.3%
325,000	\$	51,987	\$ 58,884	\$ 6,896.82	13.3%
350,000	\$	55,920	\$ 63,348	\$ 7,428.34	13.3%
375,000	\$	59,852	\$ 67,812	\$ 7,959.87	13.3%
400,000	\$	63,785	\$ 72,276	\$ 8,491.39	13.3%
425,000	\$	67,718	\$ 76,741	\$ 9,022.92	13.3%
450,000	\$	71,650	\$ 81,205	\$ 9,554.44	13.3%
475,000	\$	75,583	\$ 85,669	\$ 10,085.96	13.3%
500,000	\$	79,516	\$ 90,133	\$ 10,617.49	13.4%
750,000	\$	118,843	\$ 134,776	\$ 15,932.73	13.4%

ANNUAL DELIVERY BILL IMPACTS

SC 7 Industrial Transportation
Delivery

Month	Sales Therm		Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	183,748	\$	29,767	\$ 33,661	\$ 3,893.68	13.1%
February	167,993	\$	27,289	\$ 30,847	\$ 3,558.71	13.0%
March	157,231	\$	25,596	\$ 28,925	\$ 3,329.90	13.0%
April	126,112	\$	20,700	\$ 23,369	\$ 2,668.27	12.9%
May	96,588	\$	16,056	\$ 18,096	\$ 2,040.57	12.7%
June	79,719	\$	13,402	\$ 15,084	\$ 1,681.92	12.6%
July	71,455	\$	12,102	\$ 13,609	\$ 1,506.22	12.5%
August	74,626	\$	12,601	\$ 14,175	\$ 1,573.62	12.5%
September	84,972	\$	14,229	\$ 16,022	\$ 1,793.61	12.6%
October	112,517	\$	18,562	\$ 20,941	\$ 2,379.22	12.8%
November	143,750	\$	23,475	\$ 26,518	\$ 3,043.28	13.0%
December	165,050	\$	26,825	\$ 30,322	\$ 3,496.12	13.0%
Annual Totals	1,463,762	\$	240,603	\$ 271,569	\$ 30,965.10	12.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

	Bills at		Bills at					Rate Year 1	Rate Year 2
Sales	Present	Recommended	Difference					Recommende	Recommended
Therm	Rates	Rates	Amount	Percent				Rates	Rates
500	\$ 617	\$ 638	\$ 20.42	3.3%	First 3 Therm		\$ 139.50	\$ 139.50	
750	\$ 857	\$ 887	\$ 30.65	3.6%	Over 3 Therm		\$ 0.44162	\$ 0.45127	
1,000	\$ 1,096	\$ 1,137	\$ 40.87	3.7%					
2,500	\$ 2,533	\$ 2,636	\$ 102.22	4.0%	Gas Supply Charge		\$ 0.57744	\$ 0.57744	
5,000	\$ 4,929	\$ 5,133	\$ 204.47	4.2%	Merchant Function Charge		\$ -	\$ -	
10,000	\$ 9,719	\$ 10,128	\$ 408.97	4.2%	DRA		\$ (0.00817)	\$ (0.00817)	
15,000	\$ 14,509	\$ 15,123	\$ 613.48	4.2%	Rate Case Surcharge		\$ (0.05282)	\$ (0.02157)	
20,000	\$ 19,300	\$ 20,118	\$ 817.98	4.2%	Federal Tax Act		\$ -	\$ -	
22,500	\$ 21,695	\$ 22,615	\$ 920.23	4.2%					
25,000	\$ 24,090	\$ 25,112	\$ 1,022.48	4.2%					
27,500	\$ 26,485	\$ 27,610	\$ 1,124.73	4.3%					
30,000	\$ 28,880	\$ 30,107	\$ 1,226.98	4.3%					
32,500	\$ 31,275	\$ 32,605	\$ 1,329.23	4.3%					
35,000	\$ 33,671	\$ 35,102	\$ 1,431.48	4.3%					
37,500	\$ 36,066	\$ 37,600	\$ 1,533.73	4.3%					
40,000	\$ 38,461	\$ 40,097	\$ 1,635.98	4.3%					
42,500	\$ 40,856	\$ 42,594	\$ 1,738.23	4.3%					
45,000	\$ 43,251	\$ 45,092	\$ 1,840.49	4.3%					
47,500	\$ 45,647	\$ 47,589	\$ 1,942.74	4.3%					
50,000	\$ 48,042	\$ 50,087	\$ 2,044.99	4.3%					
75,000	\$ 71,993	\$ 75,061	\$ 3,067.49	4.3%					

ANNUAL BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present	Rates	Recommended	Rate	Amount	Percent
January	14,542	\$	14,071	\$	14,665	\$ 594.76	4.2%
February	13,285	\$	12,866	\$	13,409	\$ 543.32	4.2%
March	12,128	\$	11,757	\$	12,253	\$ 496.00	4.2%
April	9,573	\$	9,310	\$	9,702	\$ 391.53	4.2%
May	6,377	\$	6,247	\$	6,508	\$ 260.77	4.2%
June	4,267	\$	4,226	\$	4,400	\$ 174.48	4.1%
July	3,439	\$	3,433	\$	3,573	\$ 140.61	4.1%
August	3,539	\$	3,529	\$	3,674	\$ 144.72	4.1%
September	4,628	\$	4,572	\$	4,761	\$ 189.25	4.1%
October	7,240	\$	7,075	\$	7,371	\$ 296.10	4.2%
November	10,879	\$	10,561	\$	11,006	\$ 444.94	4.2%
December	12,680	\$	12,286	\$	12,805	\$ 518.57	4.2%
Annual Totals	102,576	\$	99,933	\$	104,128	\$ 4,195.05	4.2%

The Average Annual Therm 'Usage i 102,576

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
500	\$	328	\$ 349	\$ 20.42	6.2%
750	\$	424	\$ 454	\$ 30.65	7.2%
1,000	\$	519	\$ 560	\$ 40.87	7.9%
2,500	\$	1,090	\$ 1,192	\$ 102.22	9.4%
5,000	\$	2,041	\$ 2,246	\$ 204.47	10.0%
10,000	\$	3,944	\$ 4,353	\$ 408.97	10.4%
15,000	\$	5,848	\$ 6,461	\$ 613.48	10.5%
20,000	\$	7,751	\$ 8,569	\$ 817.98	10.6%
22,500	\$	8,702	\$ 9,623	\$ 920.23	10.6%
25,000	\$	9,654	\$ 10,676	\$ 1,022.48	10.6%
27,500	\$	10,606	\$ 11,730	\$ 1,124.73	10.6%
30,000	\$	11,557	\$ 12,784	\$ 1,226.98	10.6%
32,500	\$	12,509	\$ 13,838	\$ 1,329.23	10.6%
35,000	\$	13,460	\$ 14,892	\$ 1,431.48	10.6%
37,500	\$	14,412	\$ 15,946	\$ 1,533.73	10.6%
40,000	\$	15,363	\$ 16,999	\$ 1,635.98	10.7%
42,500	\$	16,315	\$ 18,053	\$ 1,738.23	10.7%
45,000	\$	17,267	\$ 19,107	\$ 1,840.49	10.7%
47,500	\$	18,218	\$ 20,161	\$ 1,942.74	10.7%
50,000	\$	19,170	\$ 21,215	\$ 2,044.99	10.7%
75,000	\$	28,685	\$ 31,753	\$ 3,067.49	10.7%

ANNUAL DELIVERY BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	14,542	\$ 5,673	\$ 6,268	\$ 594.76	10.5%
February	13,285	\$ 5,195	\$ 5,738	\$ 543.32	10.5%
March	12,128	\$ 4,754	\$ 5,250	\$ 496.00	10.4%
April	9,573	\$ 3,782	\$ 4,174	\$ 391.53	10.4%
May	6,377	\$ 2,565	\$ 2,826	\$ 260.77	10.2%
June	4,267	\$ 1,762	\$ 1,937	\$ 174.48	9.9%
July	3,439	\$ 1,447	\$ 1,588	\$ 140.61	9.7%
August	3,539	\$ 1,485	\$ 1,630	\$ 144.72	9.7%
September	4,628	\$ 1,900	\$ 2,089	\$ 189.25	10.0%
October	7,240	\$ 2,894	\$ 3,190	\$ 296.10	10.2%
November	10,879	\$ 4,279	\$ 4,724	\$ 444.94	10.4%
December	12,680	\$ 4,964	\$ 5,483	\$ 518.57	10.5%
Annual Totals	102,576	40,702	44,897	\$ 4,195.05	10.3%

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

TOTAL BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm	Present		Recommended		Difference			Rate Year 1	Rate Year 2
	Rates		Rates		Amount	Percent		Recommended Rates	Recommended Rates
500	\$	548	\$	566	\$	17.05	3.1%	First 3 Therm	\$ 119.00 \$ 119.00
750	\$	764	\$	789	\$	25.58	3.4%	Over 3 Therm	\$ 0.33536 \$ 0.34350
1,000	\$	979	\$	1,013	\$	34.12	3.5%		
2,500	\$	2,270	\$	2,356	\$	85.34	3.8%	Gas Supply Charge	\$ 0.57744 \$ 0.57744
5,000	\$	4,423	\$	4,594	\$	170.70	3.9%	Merchant Function Charge	\$ - \$ -
10,000	\$	8,728	\$	9,069	\$	341.42	3.9%	DRA	\$ (0.00817) \$ (0.00817)
15,000	\$	13,033	\$	13,545	\$	512.14	3.9%	Rate Case Surcharge	\$ (0.04365) \$ (0.01765)
20,000	\$	17,338	\$	18,020	\$	682.86	3.9%	Federal Tax Act	\$ - \$ -
22,500	\$	19,490	\$	20,258	\$	768.22	3.9%		
25,000	\$	21,642	\$	22,496	\$	853.58	3.9%		
27,500	\$	23,795	\$	24,734	\$	938.94	4.0%		
30,000	\$	25,947	\$	26,972	\$	1,024.30	4.0%		
32,500	\$	28,100	\$	29,209	\$	1,109.66	4.0%		
35,000	\$	30,252	\$	31,447	\$	1,195.02	4.0%		
37,500	\$	32,405	\$	33,685	\$	1,280.38	4.0%		
40,000	\$	34,557	\$	35,923	\$	1,365.74	4.0%		
42,500	\$	36,709	\$	38,161	\$	1,451.10	4.0%		
45,000	\$	38,862	\$	40,398	\$	1,536.46	4.0%		
47,500	\$	41,014	\$	42,636	\$	1,621.82	4.0%		
50,000	\$	43,167	\$	44,874	\$	1,707.18	4.0%		
75,000	\$	64,691	\$	67,252	\$	2,560.78	4.0%		

ANNUAL TOTAL BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	16,365	\$	14,208	\$	14,767	\$ 558.75	3.9%
February	15,261	\$	13,258	\$	13,779	\$ 521.06	3.9%
March	13,380	\$	11,638	\$	12,095	\$ 456.83	3.9%
April	8,967	\$	7,838	\$	8,145	\$ 306.15	3.9%
May	5,071	\$	4,484	\$	4,658	\$ 173.14	3.9%
June	4,118	\$	3,664	\$	3,804	\$ 140.59	3.8%
July	3,667	\$	3,275	\$	3,401	\$ 125.19	3.8%
August	3,851	\$	3,433	\$	3,565	\$ 131.45	3.8%
September	4,279	\$	3,802	\$	3,948	\$ 146.08	3.8%
October	7,425	\$	6,511	\$	6,764	\$ 253.50	3.9%
November	12,124	\$	10,557	\$	10,971	\$ 413.95	3.9%
December	15,278	\$	13,272	\$	13,794	\$ 521.64	3.9%
Annual Totals	109,788	\$	95,941	\$	99,689	\$ 3,748.33	3.9%

The Average Annual Therm 'Usage i 109,788

Unlevelized with Surcharge
Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
500	\$	260	\$ 277	\$ 17.05	6.6%
750	\$	331	\$ 356	\$ 25.58	7.7%
1,000	\$	402	\$ 436	\$ 34.12	8.5%
2,500	\$	827	\$ 912	\$ 85.34	10.3%
5,000	\$	1,536	\$ 1,706	\$ 170.70	11.1%
10,000	\$	2,953	\$ 3,295	\$ 341.42	11.6%
15,000	\$	4,371	\$ 4,883	\$ 512.14	11.7%
20,000	\$	5,789	\$ 6,472	\$ 682.86	11.8%
22,500	\$	6,498	\$ 7,266	\$ 768.22	11.8%
25,000	\$	7,206	\$ 8,060	\$ 853.58	11.8%
27,500	\$	7,915	\$ 8,854	\$ 938.94	11.9%
30,000	\$	8,624	\$ 9,648	\$ 1,024.30	11.9%
32,500	\$	9,333	\$ 10,443	\$ 1,109.66	11.9%
35,000	\$	10,042	\$ 11,237	\$ 1,195.02	11.9%
37,500	\$	10,751	\$ 12,031	\$ 1,280.38	11.9%
40,000	\$	11,459	\$ 12,825	\$ 1,365.74	11.9%
42,500	\$	12,168	\$ 13,619	\$ 1,451.10	11.9%
45,000	\$	12,877	\$ 14,414	\$ 1,536.46	11.9%
47,500	\$	13,586	\$ 15,208	\$ 1,621.82	11.9%
50,000	\$	14,295	\$ 16,002	\$ 1,707.18	11.9%
75,000	\$	21,383	\$ 23,944	\$ 2,560.78	12.0%

ANNUAL DELIVERY BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	16,365	\$ 4,758	\$ 5,317	\$ 558.75	11.7%
February	15,261	\$ 4,445	\$ 4,966	\$ 521.06	11.7%
March	13,380	\$ 3,912	\$ 4,369	\$ 456.83	11.7%
April	8,967	\$ 2,660	\$ 2,967	\$ 306.15	11.5%
May	5,071	\$ 1,556	\$ 1,729	\$ 173.14	11.1%
June	4,118	\$ 1,286	\$ 1,426	\$ 140.59	10.9%
July	3,667	\$ 1,158	\$ 1,283	\$ 125.19	10.8%
August	3,851	\$ 1,210	\$ 1,341	\$ 131.45	10.9%
September	4,279	\$ 1,331	\$ 1,477	\$ 146.08	11.0%
October	7,425	\$ 2,223	\$ 2,477	\$ 253.50	11.4%
November	12,124	\$ 3,556	\$ 3,970	\$ 413.95	11.6%
December	15,278	\$ 4,450	\$ 4,972	\$ 521.64	11.7%
Annual Totals	109,788	\$ 32,545	\$ 36,293	\$ 3,748.33	11.5%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 1 Recommended Rates		Rate Year 2 Recommended Rates	
					Amount	Percent					
25	\$	62.62	\$	64.92	\$ 2.30	3.7%	First 3 Therm	3	\$ 25.00	\$	25.00
30	\$	70.90	\$	73.65	\$ 2.75	3.9%	Next 47 Therm	47	\$ 1.25377	\$	1.24462
40	\$	87.45	\$	91.11	\$ 3.66	4.2%	Over 50 Therm	50	\$ 0.89846	\$	0.96255
50	\$	104.00	\$	108.57	\$ 4.57	4.4%					
60	\$	117.00	\$	123.22	\$ 6.21	5.3%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	130.00	\$	137.86	\$ 7.85	6.0%	Merchant Function Charge	\$	-	\$	-
80	\$	143.00	\$	152.50	\$ 9.49	6.6%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	169.00	\$	181.78	\$ 12.77	7.6%	Rate Case Surcharge	\$	(0.16772)	\$	(0.06772)
120	\$	195.01	\$	211.06	\$ 16.06	8.2%	Federal Tax Act	\$	-	\$	-
140	\$	221.01	\$	240.34	\$ 19.34	8.8%					
160	\$	247.01	\$	269.63	\$ 22.62	9.2%					
180	\$	273.01	\$	298.91	\$ 25.90	9.5%					
200	\$	299.01	\$	328.19	\$ 29.18	9.8%					
220	\$	325.01	\$	357.47	\$ 32.47	10.0%					
250	\$	364.01	\$	401.39	\$ 37.39	10.3%					
300	\$	429.01	\$	474.60	\$ 45.59	10.6%					
400	\$	559.01	\$	621.01	\$ 62.00	11.1%					
500	\$	689.01	\$	767.42	\$ 78.41	11.4%					
600	\$	819.01	\$	913.83	\$ 94.82	11.6%					
800	\$	1,079.01	\$	1,206.65	\$ 127.64	11.8%					
1,000	\$	1,339.01	\$	1,499.47	\$ 160.46	12.0%					
2,000	\$	2,639.02	\$	2,963.57	\$ 324.55	12.3%					

ANNUAL TOTAL BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	310	\$	442.33	\$	489.61	\$ 47.28	10.7%
February	302	\$	431.71	\$	477.64	\$ 45.93	10.6%
March	265	\$	384.09	\$	424.01	\$ 39.92	10.4%
April	181	\$	274.90	\$	301.04	\$ 26.14	9.5%
May	116	\$	190.22	\$	205.67	\$ 15.45	8.1%
June	47	\$	99.00	\$	103.29	\$ 4.30	4.3%
July	26	\$	63.90	\$	66.27	\$ 2.37	3.7%
August	31	\$	73.12	\$	76.00	\$ 2.88	3.9%
September	34	\$	77.64	\$	80.76	\$ 3.12	4.0%
October	71	\$	131.16	\$	139.16	\$ 8.00	6.1%
November	141	\$	221.87	\$	241.31	\$ 19.45	8.8%
December	252	\$	366.18	\$	403.84	\$ 37.66	10.3%

Annual Totals 1,777 \$ 2,756.12 \$ 3,008.62 \$ 252.50 9.2%

The Average Annual Therm 'Usage 1,777

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25	\$ 48.19	\$ 50.48	\$ 2.30	4.8%
30	\$ 53.58	\$ 56.33	\$ 2.75	5.1%
40	\$ 64.35	\$ 68.02	\$ 3.66	5.7%
50	\$ 75.13	\$ 79.70	\$ 4.57	6.1%
60	\$ 82.36	\$ 88.57	\$ 6.21	7.5%
70	\$ 89.58	\$ 97.44	\$ 7.85	8.8%
80	\$ 96.81	\$ 106.30	\$ 9.49	9.8%
100	\$ 111.26	\$ 124.04	\$ 12.77	11.5%
120	\$ 125.71	\$ 141.77	\$ 16.06	12.8%
140	\$ 140.16	\$ 159.50	\$ 19.34	13.8%
160	\$ 154.61	\$ 177.24	\$ 22.62	14.6%
180	\$ 169.07	\$ 194.97	\$ 25.90	15.3%
200	\$ 183.52	\$ 212.70	\$ 29.18	15.9%
220	\$ 197.97	\$ 230.43	\$ 32.47	16.4%
250	\$ 219.65	\$ 257.03	\$ 37.39	17.0%
300	\$ 255.77	\$ 301.37	\$ 45.59	17.8%
400	\$ 328.03	\$ 390.03	\$ 62.00	18.9%
500	\$ 400.29	\$ 478.70	\$ 78.41	19.6%
600	\$ 472.54	\$ 567.36	\$ 94.82	20.1%
800	\$ 617.06	\$ 744.70	\$ 127.64	20.7%
1,000	\$ 761.57	\$ 922.03	\$ 160.46	21.1%
2,000	\$ 1,484.14	\$ 1,808.69	\$ 324.55	21.9%

ANNUAL DELIVERY BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	310	\$ 263.18	\$ 310.46	\$ 47.28	18.0%
February	302	\$ 257.28	\$ 303.21	\$ 45.93	17.9%
March	265	\$ 230.81	\$ 270.73	\$ 39.92	17.3%
April	181	\$ 170.12	\$ 196.26	\$ 26.14	15.4%
May	116	\$ 123.05	\$ 138.51	\$ 15.45	12.6%
June	47	\$ 71.87	\$ 76.17	\$ 4.30	6.0%
July	26	\$ 49.02	\$ 51.39	\$ 2.37	4.8%
August	31	\$ 55.02	\$ 57.90	\$ 2.88	5.2%
September	34	\$ 57.96	\$ 61.09	\$ 3.12	5.4%
October	71	\$ 90.23	\$ 98.23	\$ 8.00	8.9%
November	141	\$ 140.64	\$ 160.09	\$ 19.45	13.8%
December	252	\$ 220.85	\$ 258.52	\$ 37.66	17.1%
Annual Totals	\$ 1,776.95	\$ 1,730.04	\$ 1,982.54	\$ 252.50	14.6%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm	Bills at Present		Bill at Recommended		Difference			Rate Year 1	Rate Year 2
	Rates		Rates		Amount	Percent		Recommended Rates	Recommended Rates
25	\$	73.00	\$	73.43	\$ 0.43	0.6%	First 3 Therm	\$ 40.00	\$ 40.00
30	\$	80.18	\$	80.66	\$ 0.49	0.6%	Next 47 Therm	\$ 0.96089	\$ 0.92
40	\$	94.53	\$	95.14	\$ 0.60	0.6%	Over 50 Therm	\$ 0.66624	\$ 0.69
50	\$	108.89	\$	109.61	\$ 0.72	0.7%			
60	\$	120.29	\$	121.82	\$ 1.53	1.3%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
70	\$	131.70	\$	134.04	\$ 2.34	1.8%	Merchant Function Charge	\$ -	\$ -
80	\$	143.11	\$	146.26	\$ 3.15	2.2%	DRA	\$ (0.00817)	\$ (0.00817)
100	\$	165.92	\$	170.69	\$ 4.76	2.9%	Rate Case Surcharge	\$ (0.09477)	\$ (0.03869)
120	\$	188.74	\$	195.12	\$ 6.38	3.4%	Federal Tax Act	\$ -	\$ -
140	\$	211.55	\$	219.55	\$ 8.00	3.8%			
160	\$	234.37	\$	243.99	\$ 9.62	4.1%			
180	\$	257.18	\$	268.42	\$ 11.23	4.4%			
200	\$	280.00	\$	292.85	\$ 12.85	4.6%			
220	\$	302.81	\$	317.28	\$ 14.47	4.8%			
250	\$	337.04	\$	353.93	\$ 16.90	5.0%			
300	\$	394.07	\$	415.01	\$ 20.94	5.3%			
400	\$	508.15	\$	537.17	\$ 29.03	5.7%			
500	\$	622.22	\$	659.34	\$ 37.11	6.0%			
600	\$	736.30	\$	781.50	\$ 45.20	6.1%			
800	\$	964.45	\$	1,025.82	\$ 61.38	6.4%			
1,000	\$	1,192.59	\$	1,270.15	\$ 77.55	6.5%			
2,000	\$	2,333.34	\$	2,491.77	\$ 158.43	6.8%			

ANNUAL TOTAL BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	1,662	\$	1,948.33	\$	2,079.46	\$ 131.13	6.7%
February	1,741	\$	2,037.72	\$	2,175.19	\$ 137.47	6.7%
March	1,389	\$	1,635.89	\$	1,744.86	\$ 108.98	6.7%
April	963	\$	1,150.26	\$	1,224.81	\$ 74.55	6.5%
May	709	\$	861.15	\$	915.20	\$ 54.05	6.3%
June	383	\$	488.53	\$	516.17	\$ 27.64	5.7%
July	323	\$	420.46	\$	443.27	\$ 22.81	5.4%
August	320	\$	416.33	\$	438.84	\$ 22.52	5.4%
September	371	\$	474.80	\$	501.47	\$ 26.66	5.6%
October	476	\$	595.07	\$	630.26	\$ 35.19	5.9%
November	776	\$	937.23	\$	996.68	\$ 59.45	6.3%
December	1,212	\$	1,434.21	\$	1,528.89	\$ 94.68	6.6%
Annual Totals	10,325	\$	12,399.97	\$	13,195.08	\$ 795.12	6.4%

The Average Annual Therm 'Usage is 10,325

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm		Delivery Monthly Bill		Amount	Difference	
		Current	Proposed			Percent
25	\$	58.57	\$ 58.99	\$	0.43	0.7%
30	\$	62.86	\$ 63.34	\$	0.49	0.8%
40	\$	71.44	\$ 72.04	\$	0.60	0.8%
50	\$	80.01	\$ 80.74	\$	0.72	0.9%
60	\$	85.65	\$ 87.18	\$	1.53	1.8%
70	\$	91.28	\$ 93.62	\$	2.34	2.6%
80	\$	96.91	\$ 100.06	\$	3.15	3.3%
100	\$	108.18	\$ 112.94	\$	4.76	4.4%
120	\$	119.45	\$ 125.83	\$	6.38	5.3%
140	\$	130.71	\$ 138.71	\$	8.00	6.1%
160	\$	141.98	\$ 151.59	\$	9.62	6.8%
180	\$	153.24	\$ 164.48	\$	11.23	7.3%
200	\$	164.51	\$ 177.36	\$	12.85	7.8%
220	\$	175.78	\$ 190.25	\$	14.47	8.2%
250	\$	192.68	\$ 209.57	\$	16.90	8.8%
300	\$	220.84	\$ 241.78	\$	20.94	9.5%
400	\$	277.17	\$ 306.20	\$	29.03	10.5%
500	\$	333.50	\$ 370.62	\$	37.11	11.1%
600	\$	389.83	\$ 435.03	\$	45.20	11.6%
800	\$	502.49	\$ 563.87	\$	61.38	12.2%
1,000	\$	615.15	\$ 692.71	\$	77.55	12.6%
2,000	\$	1,178.46	\$ 1,336.89	\$	158.43	13.4%

ANNUAL DELIVERY BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm		Delivery Monthly Bill		Amount	Difference	
			Current	Proposed			Percent
January	1,662	\$	988.34	\$ 1,119.47	\$	131.13	13.3%
February	1,741	\$	1,032.48	\$ 1,169.95	\$	137.47	13.3%
March	1,389	\$	834.05	\$ 943.03	\$	108.98	13.1%
April	963	\$	594.25	\$ 668.80	\$	74.55	12.6%
May	709	\$	451.48	\$ 505.54	\$	54.05	12.0%
June	383	\$	267.49	\$ 295.12	\$	27.64	10.3%
July	323	\$	233.87	\$ 256.68	\$	22.81	9.8%
August	320	\$	231.83	\$ 254.35	\$	22.52	9.7%
September	371	\$	260.71	\$ 287.37	\$	26.66	10.2%
October	476	\$	320.09	\$ 355.28	\$	35.19	11.0%
November	776	\$	489.05	\$ 548.50	\$	59.45	12.2%
December	1,212	\$	734.46	\$ 829.14	\$	94.68	12.9%
Annual Totals	10,325	\$	6,438.11	\$ 7,233.23	\$	795.12	12.4%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

Bill Impacts-Monthly & Annual

Bath SC 1 Firm

Sales Therm	Bills at Present Rates		Bills at Proposed Rates		Difference			Rate Year 1 Recommended Rates		Rate Year 2 Recommended Rates	
					Amount	Percent					
5,000	\$	4,685	\$	4,778	\$ 93.31	2.0%	First 250 Therm	2500	\$ 1,342.48	\$	1,342.48
7,500	\$	6,596	\$	6,743	\$ 146.47	2.2%	All Over 250 Therm	2500	\$ 0.19226	\$	0.20
10,000	\$	8,508	\$	8,707	\$ 199.62	2.4%					
25,000	\$	19,977	\$	20,495	\$ 518.53	2.6%	Gas Supply Charge	\$	0.57744	\$	0.57744
50,000	\$	39,092	\$	40,142	\$ 1,050.06	2.7%	Merchant Function Charge	\$	0.02985	\$	0.02985
100,000	\$	77,322	\$	79,435	\$ 2,113.10	2.7%	DRA	\$	(0.00817)	\$	(0.00817)
150,000	\$	115,552	\$	118,728	\$ 3,176.15	2.8%	Rate Case Surcharge	\$	(0.02678)	\$	(0.01072)
200,000	\$	153,782	\$	158,021	\$ 4,239.20	2.8%	Federal Tax Act	\$	-	\$	-
225,000	\$	172,897	\$	177,668	\$ 4,770.72	2.8%					
250,000	\$	192,012	\$	197,315	\$ 5,302.25	2.8%					
275,000	\$	211,127	\$	216,961	\$ 5,833.77	2.8%					
300,000	\$	230,242	\$	236,608	\$ 6,365.30	2.8%					
325,000	\$	249,357	\$	256,254	\$ 6,896.82	2.8%					
350,000	\$	268,472	\$	275,901	\$ 7,428.34	2.8%					
375,000	\$	287,588	\$	295,547	\$ 7,959.87	2.8%					
400,000	\$	306,703	\$	315,194	\$ 8,491.39	2.8%					
425,000	\$	325,818	\$	334,841	\$ 9,022.92	2.8%					
450,000	\$	344,933	\$	354,487	\$ 9,554.44	2.8%					
475,000	\$	364,048	\$	374,134	\$ 10,085.96	2.8%					
500,000	\$	383,163	\$	393,780	\$ 10,617.49	2.8%					
750,000	\$	574,313	\$	590,246	\$ 15,932.73	2.8%					

ANNUAL BILL IMPACTS

Bath SC 1 Firm

Month	Sales Therm	Bills at Present Rates		Bills at Proposed Rates		Difference	
						Amount	Percent
January	258,406	\$	198,440	\$	203,921	\$ 5,480.97	2.8%
February	242,303	\$	186,127	\$	191,265	\$ 5,138.59	2.8%
March	201,665	\$	155,056	\$	159,330	\$ 4,274.61	2.8%
April	119,214	\$	92,013	\$	94,535	\$ 2,521.62	2.7%
May	58,307	\$	45,443	\$	46,670	\$ 1,226.67	2.7%
June	30,480	\$	24,167	\$	24,802	\$ 635.05	2.6%
July	25,813	\$	20,598	\$	21,134	\$ 535.82	2.6%
August	28,517	\$	22,666	\$	23,259	\$ 593.31	2.6%
September	34,190	\$	27,004	\$	27,718	\$ 713.93	2.6%
October	97,278	\$	75,241	\$	77,296	\$ 2,055.23	2.7%
November	161,398	\$	124,267	\$	127,686	\$ 3,418.49	2.8%
December	197,471	\$	151,848	\$	156,034	\$ 4,185.43	2.8%

Annual Totals 1,455,043 \$ 1,122,870 \$ 1,153,650 \$ 30,779.71 2.7%

The Average Annual Therm 'Usage is 1,455,043

Unleveled with Surcharge
Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL -MONTHLY & ANNUAL

Bath SC 1 Firm

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,648 \$	1,742 \$	93.31	5.7%
7,500	\$	2,042 \$	2,188 \$	146.47	7.2%
10,000	\$	2,435 \$	2,635 \$	199.62	8.2%
25,000	\$	4,795 \$	5,313 \$	518.53	10.8%
50,000	\$	8,727 \$	9,777 \$	1,050.06	12.0%
100,000	\$	16,593 \$	18,706 \$	2,113.10	12.7%
150,000	\$	24,458 \$	27,634 \$	3,176.15	13.0%
200,000	\$	32,323 \$	36,563 \$	4,239.20	13.1%
225,000	\$	36,256 \$	41,027 \$	4,770.72	13.2%
250,000	\$	40,189 \$	45,491 \$	5,302.25	13.2%
275,000	\$	44,122 \$	49,955 \$	5,833.77	13.2%
300,000	\$	48,054 \$	54,420 \$	6,365.30	13.3%
325,000	\$	51,987 \$	58,884 \$	6,896.82	13.3%
350,000	\$	55,920 \$	63,348 \$	7,428.34	13.3%
375,000	\$	59,852 \$	67,812 \$	7,959.87	13.3%
400,000	\$	63,785 \$	72,276 \$	8,491.39	13.3%
425,000	\$	67,718 \$	76,741 \$	9,022.92	13.3%
450,000	\$	71,650 \$	81,205 \$	9,554.44	13.3%
475,000	\$	75,583 \$	85,669 \$	10,085.96	13.3%
500,000	\$	79,516 \$	90,133 \$	10,617.49	13.4%
750,000	\$	118,843 \$	134,776 \$	15,932.73	13.4%

ANNUAL DELIVERY BILL IMPACTS

Bath SC 1 Firm

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	258,406	\$	41,511 \$	46,992 \$	5,480.97	13.2%
February	242,303	\$	38,978 \$	44,117 \$	5,138.59	13.2%
March	201,665	\$	32,585 \$	36,860 \$	4,274.61	13.1%
April	119,214	\$	19,615 \$	22,137 \$	2,521.62	12.9%
May	58,307	\$	10,034 \$	11,261 \$	1,226.67	12.2%
June	30,480	\$	5,657 \$	6,292 \$	635.05	11.2%
July	25,813	\$	4,922 \$	5,458 \$	535.82	10.9%
August	28,517	\$	5,348 \$	5,941 \$	593.31	11.1%
September	34,190	\$	6,240 \$	6,954 \$	713.93	11.4%
October	97,278	\$	16,164 \$	18,220 \$	2,055.23	12.7%
November	161,398	\$	26,251 \$	29,670 \$	3,418.49	13.0%
December	197,471	\$	31,926 \$	36,111 \$	4,185.43	13.1%
Annual Totals	1,455,043	\$	239,232 \$	270,011 \$	30,779.71	12.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 2 Transportation

Sales Therm	Bills at		Bills at		Difference			Rate Year 1	Rate Year 2				
	Present	Recommended	Recommended	Recommended									
	Rates	Rates	Amount	Percent	Rates	Rates							
2,500	\$	1,980	\$	2,021	\$	41.12	2.1%	First 250 Therm	2500	\$	625.00	\$	625.00
5,000	\$	3,834	\$	3,930	\$	96.19	2.5%	All over 250 Therm	2500	\$	0.19984	\$	0.20542
7,500	\$	5,688	\$	5,839	\$	151.26	2.7%						
10,000	\$	7,542	\$	7,749	\$	206.33	2.7%	Gas Supply Charge		\$	0.57744	\$	0.57744
12,500	\$	9,396	\$	9,658	\$	261.40	2.8%	Merchant Function Charge		\$	-	\$	-
15,000	\$	11,251	\$	11,567	\$	316.46	2.8%	DRA		\$	(0.00817)	\$	(0.00817)
17,500	\$	13,105	\$	13,476	\$	371.53	2.8%	Rate Case Surcharge		\$	(0.02742)	\$	(0.01098)
22,500	\$	16,813	\$	17,295	\$	481.67	2.9%	Federal Tax Act		\$	-	\$	-
27,500	\$	20,522		21,114	\$	591.81	2.9%						
32,500	\$	24,230	\$	24,932	\$	701.95	2.9%						
37,500	\$	27,939	\$	28,751	\$	812.09	2.9%						
42,500	\$	31,647	\$	32,569	\$	922.22	2.9%						
47,500	\$	35,355	\$	36,388	\$	1,032.36	2.9%						
52,500	\$	39,064	\$	40,206	\$	1,142.50	2.9%						
57,500	\$	42,772	\$	44,025	\$	1,252.64	2.9%						
62,500	\$	46,481	\$	47,844	\$	1,362.78	2.9%						
67,500	\$	50,189	\$	51,662	\$	1,472.91	2.9%						
72,500	\$	53,898	\$	55,481	\$	1,583.05	2.9%						
77,500	\$	57,606		59,299	\$	1,693.19	2.9%						
82,500	\$	61,314	\$	63,118	\$	1,803.33	2.9%						
87,500	\$	65,023	\$	66,936	\$	1,913.47	2.9%						

ANNUAL BILL IMPACTS

Bath SC 3 Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present	Rates	Recommended	Rates	Amount	Percent
January	3,816	\$	2,956	\$	3,026	\$	70.11 2.4%
February	2,568	\$	2,030	\$	2,072	\$	42.61 2.1%
March	2,572	\$	2,033	\$	2,076	\$	42.72 2.1%
April	2,558	\$	2,022	\$	2,065	\$	42.39 2.1%
May	2,552	\$	2,018	\$	2,060	\$	42.26 2.1%
June	2,542	\$	2,010	\$	2,052	\$	42.03 2.1%
July	2,560	\$	2,024	\$	2,066	\$	42.44 2.1%
August	2,559	\$	2,023	\$	2,066	\$	42.42 2.1%
September	2,555	\$	2,020	\$	2,063	\$	42.33 2.1%
October	2,562	\$	2,025	\$	2,068	\$	42.48 2.1%
November	3,189	\$	2,491	\$	2,547	\$	56.30 2.3%
December	6,217	\$	4,736	\$	4,859	\$	123.00 2.6%
Annual Totals	36,249	\$	28,390	\$	29,021	\$	631.09 2.2%

The Average Annual Therm 'Usage is 36,249

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

Delivery BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 3 Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
2,500	\$	536	\$ 577	\$ 41.12	7.7%
5,000	\$	947	\$ 1,043	\$ 96.19	10.2%
7,500	\$	1,357	\$ 1,509	\$ 151.26	11.1%
10,000	\$	1,768	\$ 1,974	\$ 206.33	11.7%
12,500	\$	2,178	\$ 2,440	\$ 261.40	12.0%
15,000	\$	2,589	\$ 2,906	\$ 316.46	12.2%
17,500	\$	3,000	\$ 3,371	\$ 371.53	12.4%
22,500	\$	3,821	\$ 4,303	\$ 481.67	12.6%
27,500	\$	4,642	\$ 5,234	\$ 591.81	12.8%
32,500	\$	5,463	\$ 6,165	\$ 701.95	12.9%
37,500	\$	6,285	\$ 7,097	\$ 812.09	12.9%
42,500	\$	7,106	\$ 8,028	\$ 922.22	13.0%
47,500	\$	7,927	\$ 8,959	\$ 1,032.36	13.0%
52,500	\$	8,748	\$ 9,891	\$ 1,142.50	13.1%
57,500	\$	9,570	\$ 10,822	\$ 1,252.64	13.1%
62,500	\$	10,391	\$ 11,754	\$ 1,362.78	13.1%
67,500	\$	11,212	\$ 12,685	\$ 1,472.91	13.1%
72,500	\$	12,033	\$ 13,616	\$ 1,583.05	13.2%
77,500	\$	12,854	\$ 14,548	\$ 1,693.19	13.2%
82,500	\$	13,676	\$ 15,479	\$ 1,803.33	13.2%
87,500	\$	14,497	\$ 16,410	\$ 1,913.47	13.2%

ANNUAL Delivery BILL IMPACTS

SC Bath 3 Transportation

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	3,816	\$	752	\$ 822	\$ 70.11	9.3%
February	2,568	\$	547	\$ 590	\$ 42.61	7.8%
March	2,572	\$	548	\$ 591	\$ 42.72	7.8%
April	2,558	\$	545	\$ 588	\$ 42.39	7.8%
May	2,552	\$	545	\$ 587	\$ 42.26	7.8%
June	2,542	\$	543	\$ 585	\$ 42.03	7.7%
July	2,560	\$	546	\$ 588	\$ 42.44	7.8%
August	2,559	\$	546	\$ 588	\$ 42.42	7.8%
September	2,555	\$	545	\$ 587	\$ 42.33	7.8%
October	2,562	\$	546	\$ 589	\$ 42.48	7.8%
November	3,189	\$	649	\$ 706	\$ 56.30	8.7%
December	6,217	\$	1,147	\$ 1,270	\$ 123.00	10.7%
Annual Totals	36,249	\$	7,459	\$ 8,090	\$ 631.09	8.5%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 3 Transportation

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 1 Recommended Rates		Rate Year 2 Recommended Rates	
					Amount	Percent					
5,000	\$	3,834	\$	3,930	\$ 96.19	2.5%	First 250 Therm	2500	\$ 625.00	\$	625.00
10,000	\$	7,542	\$	7,749	\$ 206.33	2.7%	All Over 250 Therm	2500	\$ 0.19984	\$	0.20542
15,000	\$	11,251	\$	11,567	\$ 316.46	2.8%					
20,000	\$	14,959	\$	15,386	\$ 426.60	2.9%	Gas Supply Charge	\$	0.57744	\$	0.57744
25,000	\$	18,668	\$	19,204	\$ 536.74	2.9%	Merchant Function Charge	\$	-	\$	-
30,000	\$	22,376	\$	23,023	\$ 646.88	2.9%	DRA	\$	(0.00817)	\$	(0.00817)
35,000	\$	26,084	\$	26,841	\$ 757.02	2.9%	Rate Case Surcharge	\$	(0.02742)	\$	(0.01098)
45,000	\$	33,501	\$	34,479	\$ 977.29	2.9%	Federal Tax Act	\$	-	\$	-
55,000	\$	40,918	\$	42,116	\$ 1,197.57	2.9%					
65,000	\$	48,335	\$	49,753	\$ 1,417.84	2.9%					
75,000	\$	55,752	\$	57,390	\$ 1,638.12	2.9%					
85,000	\$	63,169	\$	65,027	\$ 1,858.40	2.9%					
95,000	\$	70,586	\$	72,664	\$ 2,078.67	2.9%					
105,000	\$	78,002	\$	80,301	\$ 2,298.95	3.0%					
115,000	\$	85,419	\$	87,939	\$ 2,519.22	3.0%					
125,000	\$	92,836	\$	95,576	\$ 2,739.50	3.0%					
135,000	\$	100,253	\$	103,213	\$ 2,959.78	3.0%					
145,000	\$	107,670	\$	110,850	\$ 3,180.05	3.0%					
155,000	\$	115,087	\$	118,487	\$ 3,400.33	3.0%					
165,000	\$	122,504	\$	126,124	\$ 3,620.60	3.0%					
175,000	\$	129,920	\$	133,761	\$ 3,840.88	3.0%					

ANNUAL BILL IMPACTS

Bath SC 4 Transportation

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	120,341	\$	89,381	\$	92,018	\$ 2,636.88	3.0%
February	110,501	\$	82,083	\$	84,503	\$ 2,420.13	2.9%
March	108,109	\$	80,309	\$	82,676	\$ 2,367.44	2.9%
April	89,675	\$	66,636	\$	68,597	\$ 1,961.37	2.9%
May	59,412	\$	44,190	\$	45,485	\$ 1,294.75	2.9%
June	37,843	\$	28,193	\$	29,013	\$ 819.65	2.9%
July	31,547	\$	23,523	\$	24,204	\$ 680.95	2.9%
August	36,153	\$	26,940	\$	27,722	\$ 782.42	2.9%
September	38,740	\$	28,858	\$	29,698	\$ 839.40	2.9%
October	80,536	\$	59,858	\$	61,618	\$ 1,760.06	2.9%
November	90,304	\$	67,103	\$	69,078	\$ 1,975.24	2.9%
December	107,017	\$	79,498	\$	81,842	\$ 2,343.38	2.9%
Annual Totals	910,179	\$	676,572	\$	696,453	\$ 19,881.66	2.9%

The Average Annual Therm 'Usage is 910,179

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 2 Twelve Months Ending June 30, 2027

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 4 Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	947	\$ 1,043	\$ 96.19	10.2%
10,000	\$	1,768	\$ 1,974	\$ 206.33	11.7%
15,000	\$	2,589	\$ 2,906	\$ 316.46	12.2%
20,000	\$	3,410	\$ 3,837	\$ 426.60	12.5%
25,000	\$	4,232	\$ 4,768	\$ 536.74	12.7%
30,000	\$	5,053	\$ 5,700	\$ 646.88	12.8%
35,000	\$	5,874	\$ 6,631	\$ 757.02	12.9%
45,000	\$	7,516	\$ 8,494	\$ 977.29	13.0%
55,000	\$	9,159	\$ 10,356	\$ 1,197.57	13.1%
65,000	\$	10,801	\$ 12,219	\$ 1,417.84	13.1%
75,000	\$	12,444	\$ 14,082	\$ 1,638.12	13.2%
85,000	\$	14,086	\$ 15,945	\$ 1,858.40	13.2%
95,000	\$	15,729	\$ 17,807	\$ 2,078.67	13.2%
105,000	\$	17,371	\$ 19,670	\$ 2,298.95	13.2%
115,000	\$	19,014	\$ 21,533	\$ 2,519.22	13.3%
125,000	\$	20,656	\$ 23,396	\$ 2,739.50	13.3%
135,000	\$	22,299	\$ 25,258	\$ 2,959.78	13.3%
145,000	\$	23,941	\$ 27,121	\$ 3,180.05	13.3%
155,000	\$	25,584	\$ 28,984	\$ 3,400.33	13.3%
165,000	\$	27,226	\$ 30,847	\$ 3,620.60	13.3%
175,000	\$	28,868	\$ 32,709	\$ 3,840.88	13.3%

ANNUAL DELIVERY BILL IMPACTS

SC Bath 4 Transportation

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	120,341	\$	19,891	\$ 22,528	\$ 2,636.88	13.3%
February	110,501	\$	18,275	\$ 20,695	\$ 2,420.13	13.2%
March	108,109	\$	17,882	\$ 20,249	\$ 2,367.44	13.2%
April	89,675	\$	14,854	\$ 16,815	\$ 1,961.37	13.2%
May	59,412	\$	9,884	\$ 11,178	\$ 1,294.75	13.1%
June	37,843	\$	6,341	\$ 7,161	\$ 819.65	12.9%
July	31,547	\$	5,307	\$ 5,988	\$ 680.95	12.8%
August	36,153	\$	6,063	\$ 6,846	\$ 782.42	12.9%
September	38,740	\$	6,488	\$ 7,328	\$ 839.40	12.9%
October	80,536	\$	13,353	\$ 15,113	\$ 1,760.06	13.2%
November	90,304	\$	14,958	\$ 16,933	\$ 1,975.24	13.2%
December	107,017	\$	17,703	\$ 20,046	\$ 2,343.38	13.2%
Annual Totals	910,179	\$	150,998	\$ 170,880	\$ 19,881.66	13.2%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential Low Income

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 2 Recommended Rates		Rate Year 3 Recommended Rates	
					Amount	Percent					
25	\$	52.42	\$	54.97	\$ 2.55	4.9%	First 3 Therm	\$ 25.00	\$	25.00	
30	\$	61.30	\$	64.34	\$ 3.04	5.0%	Next 47 Therm	\$ 1.24462	\$	1.20911	
40	\$	79.06	\$	83.08	\$ 4.02	5.1%	Over 50 Therm	\$ 0.96255	\$	1.00358	
50	\$	96.82	\$	101.82	\$ 5.00	5.2%					
60	\$	111.76	\$	118.50	\$ 6.74	6.0%	Gas Supply Charge	\$ 0.57744	\$	0.57744	
70	\$	126.70	\$	135.18	\$ 8.49	6.7%	Merchant Function Charge	\$ 0.02985	\$	0.02985	
80	\$	141.64	\$	151.87	\$ 10.23	7.2%	DRA	\$ (0.00817)	\$	(0.00817)	
100	\$	171.51	\$	185.24	\$ 13.72	8.0%	Rate Case Surcharge	\$ (0.06772)	\$	0.06566	
120	\$	201.39	\$	218.60	\$ 17.21	8.5%	Federal Tax Act	\$ -	\$	-	
140	\$	231.27	\$	251.97	\$ 20.70	9.0%					
160	\$	261.15	\$	285.34	\$ 24.18	9.3%					
180	\$	291.03	\$	318.70	\$ 27.67	9.5%					
200	\$	320.91	\$	352.07	\$ 31.16	9.7%					
220	\$	350.79	\$	385.44	\$ 34.65	9.9%					
250	\$	395.61	\$	435.49	\$ 39.88	10.1%					
300	\$	470.31	\$	518.91	\$ 48.60	10.3%					
400	\$	619.70	\$	685.74	\$ 66.04	10.7%					
500	\$	769.10	\$	852.58	\$ 83.48	10.9%					
600	\$	918.49	\$	1,019.42	\$ 100.93	11.0%					
800	\$	1,217.28	\$	1,353.09	\$ 135.81	11.2%					
1,000	\$	1,516.07	\$	1,686.76	\$ 170.69	11.3%					
2,000	\$	3,010.02	\$	3,355.12	\$ 345.10	11.5%					

ANNUAL TOTAL BILL IMPACTS

SC 1 Residential Low Income

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	138	\$	228.16	\$	248.49	\$ 20.33	8.9%
February	149	\$	244.43	\$	266.66	\$ 22.23	9.1%
March	118	\$	199.01	\$	215.94	\$ 16.93	8.5%
April	86	\$	150.84	\$	162.15	\$ 11.31	7.5%
May	55	\$	103.55	\$	109.34	\$ 5.79	5.6%
June	20	\$	43.66	\$	45.73	\$ 2.07	4.7%
July	14	\$	32.78	\$	34.26	\$ 1.47	4.5%
August	13	\$	31.95	\$	33.38	\$ 1.43	4.5%
September	15	\$	34.18	\$	35.73	\$ 1.55	4.5%
October	26	\$	54.33	\$	56.99	\$ 2.66	4.9%
November	61	\$	112.72	\$	119.57	\$ 6.86	6.1%
December	108	\$	183.82	\$	198.97	\$ 15.16	8.3%
	82	\$	144.62	\$	155.20	\$ 10.58	7.3%
100 ccf = 103 therms	103	\$	176.00	\$	190.24	\$ 14.24	8.1%
Annual Totals	803	\$	1,419.44	\$	1,527.21	\$ 107.78	7.6%
The Average Annual Therm 'Usage is			803				

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential Low Income

Sales Therm		Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Amount	Percent
25	\$	37.23	\$ 39.79	\$		2.55	6.9%
30	\$	43.08	\$ 46.12	\$		3.04	7.1%
40	\$	54.77	\$ 58.79	\$		4.02	7.3%
50	\$	66.45	\$ 71.45	\$		5.00	7.5%
60	\$	75.32	\$ 82.06	\$		6.74	9.0%
70	\$	84.19	\$ 92.67	\$		8.49	10.1%
80	\$	93.05	\$ 103.28	\$		10.23	11.0%
100	\$	110.79	\$ 124.51	\$		13.72	12.4%
120	\$	128.52	\$ 145.73	\$		17.21	13.4%
140	\$	146.25	\$ 166.95	\$		20.70	14.2%
160	\$	163.99	\$ 188.17	\$		24.18	14.8%
180	\$	181.72	\$ 209.39	\$		27.67	15.2%
200	\$	199.45	\$ 230.61	\$		31.16	15.6%
220	\$	217.19	\$ 251.83	\$		34.65	16.0%
250	\$	243.78	\$ 283.67	\$		39.88	16.4%
300	\$	288.12	\$ 336.72	\$		48.60	16.9%
400	\$	376.78	\$ 442.83	\$		66.04	17.5%
500	\$	465.45	\$ 548.93	\$		83.48	17.9%
600	\$	554.12	\$ 655.04	\$		100.93	18.2%
800	\$	731.45	\$ 867.26	\$		135.81	18.6%
1,000	\$	908.78	\$ 1,079.47	\$		170.69	18.8%
2,000	\$	1,795.44	\$ 2,140.54	\$		345.10	19.2%

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential Low Income

Month	Sales Therm	Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Amount	Percent
January	138	\$ 144.40	\$ 164.73	\$		20.33	14.1%
February	149	\$ 154.06	\$ 176.29	\$		22.23	14.4%
March	118	\$ 127.11	\$ 144.04	\$		16.93	13.3%
April	86	\$ 98.52	\$ 109.82	\$		11.31	11.5%
May	55	\$ 70.45	\$ 76.24	\$		5.79	8.2%
June	20	\$ 31.47	\$ 33.54	\$		2.07	6.6%
July	14	\$ 24.32	\$ 25.79	\$		1.47	6.1%
August	13	\$ 23.77	\$ 25.19	\$		1.43	6.0%
September	15	\$ 25.23	\$ 26.78	\$		1.55	6.1%
October	26	\$ 38.50	\$ 41.16	\$		2.66	6.9%
November	61	\$ 75.89	\$ 82.74	\$		6.86	9.0%
December	108	\$ 118.09	\$ 133.24	\$		15.16	12.8%
Annual Totals	803	\$ 931.79	\$ 1,039.57	\$		107.78	11.6%
				\$		8.98	

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 2 Recommended Rates		Rate Year 3 Recommended Rates	
					Amount	Percent					
25	\$	65.67	\$	68.22	\$ 2.55	3.9%	First 3 Therm	\$ 25.00	\$	25.00	
30	\$	74.55	\$	77.59	\$ 3.04	4.1%	Next 47 Therm	\$ 1.24462	\$	1.20911	
40	\$	92.31	\$	96.33	\$ 4.02	4.4%	Over 50 Therm	\$ 0.96255	\$	1.00358	
50	\$	110.07	\$	115.07	\$ 5.00	4.5%					
60	\$	125.01	\$	131.75	\$ 6.74	5.4%	Gas Supply Charge	\$ 0.57744	\$	0.57744	
70	\$	139.95	\$	148.43	\$ 8.49	6.1%	Merchant Function Charge	\$ 0.02985	\$	0.02985	
80	\$	154.89	\$	165.12	\$ 10.23	6.6%	DRA	\$ (0.00817)	\$	(0.00817)	
100	\$	184.76	\$	198.49	\$ 13.72	7.4%	Rate Case Surcharge	\$ (0.06772)	\$	0.06566	
120	\$	214.64	\$	231.85	\$ 17.21	8.0%	Federal Tax Act	\$ -	\$	-	
140	\$	244.52	\$	265.22	\$ 20.70	8.5%					
160	\$	274.40	\$	298.59	\$ 24.18	8.8%					
180	\$	304.28	\$	331.95	\$ 27.67	9.1%					
200	\$	334.16	\$	365.32	\$ 31.16	9.3%					
220	\$	364.04	\$	398.69	\$ 34.65	9.5%					
250	\$	408.86	\$	448.74	\$ 39.88	9.8%					
300	\$	483.56	\$	532.16	\$ 48.60	10.1%					
400	\$	632.95	\$	698.99	\$ 66.04	10.4%					
500	\$	782.35	\$	865.83	\$ 83.48	10.7%					
600	\$	931.74	\$	1,032.67	\$ 100.93	10.8%					
800	\$	1,230.53	\$	1,366.34	\$ 135.81	11.0%					
1,000	\$	1,529.32	\$	1,700.01	\$ 170.69	11.2%					
2,000	\$	3,023.27	\$	3,368.37	\$ 345.10	11.4%					

ANNUAL TOTAL BILL IMPACTS

SC 1 Residential

Month	Sales Therm	Bills at Presents Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	161	\$	275.71	\$	300.05	\$ 24.34	8.8%
February	164	\$	280.46	\$	305.35	\$ 24.89	8.9%
March	135	\$	236.71	\$	256.49	\$ 19.78	8.4%
April	97	\$	180.39	\$	193.60	\$ 13.21	7.3%
May	61	\$	126.46	\$	133.37	\$ 6.91	5.5%
June	21	\$	58.91	\$	61.09	\$ 2.18	3.7%
July	15	\$	48.08	\$	49.67	\$ 1.58	3.3%
August	14	\$	46.87	\$	48.38	\$ 1.52	3.2%
September	15	\$	48.18	\$	49.77	\$ 1.59	3.3%
October	29	\$	72.57	\$	75.51	\$ 2.93	4.0%
November	68	\$	136.30	\$	144.36	\$ 8.06	5.9%
December	120	\$	214.28	\$	231.44	\$ 17.17	8.0%
	82	\$	157.87	\$	168.45	\$ 10.58	6.7%
100 ccf = 103 therms	103	\$	189.25	\$	203.49	\$ 14.24	7.5%
Annual Totals	900	\$	1,724.92	\$	1,849.09	\$ 124.17	7.2%
The Average Annual Therm 'Usage is		900					

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential

Sales Therm	Monthly Bill		Delivery		Difference	
	Current	Proposed	Amount		Percent	
25	\$ 50.48	\$ 53.04	\$ 2.55		5.1%	
30	\$ 56.33	\$ 59.37	\$ 3.04		5.4%	
40	\$ 68.02	\$ 72.04	\$ 4.02		5.9%	
50	\$ 79.70	\$ 84.70	\$ 5.00		6.3%	
60	\$ 88.57	\$ 95.31	\$ 6.74		7.6%	
70	\$ 97.44	\$ 105.92	\$ 8.49		8.7%	
80	\$ 106.30	\$ 116.53	\$ 10.23		9.6%	
100	\$ 124.04	\$ 137.76	\$ 13.72		11.1%	
120	\$ 141.77	\$ 158.98	\$ 17.21		12.1%	
140	\$ 159.50	\$ 180.20	\$ 20.70		13.0%	
160	\$ 177.24	\$ 201.42	\$ 24.18		13.7%	
180	\$ 194.97	\$ 222.64	\$ 27.67		14.2%	
200	\$ 212.70	\$ 243.86	\$ 31.16		14.7%	
220	\$ 230.44	\$ 265.08	\$ 34.65		15.0%	
250	\$ 257.03	\$ 296.92	\$ 39.88		15.5%	
300	\$ 301.37	\$ 349.97	\$ 48.60		16.1%	
400	\$ 390.03	\$ 456.08	\$ 66.04		16.9%	
500	\$ 478.70	\$ 562.18	\$ 83.48		17.4%	
600	\$ 567.37	\$ 668.29	\$ 100.93		17.8%	
800	\$ 744.70	\$ 880.51	\$ 135.81		18.2%	
1,000	\$ 922.03	\$ 1,092.72	\$ 170.69		18.5%	
2,000	\$ 1,808.69	\$ 2,153.79	\$ 345.10		19.1%	

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential

Month	Monthly Bill		Delivery		Difference	
	Current	Proposed	Amount		Percent	
January	161 \$ 178.01	\$ 202.35	\$ 24.34		13.7%	
February	164 \$ 180.83	\$ 205.72	\$ 24.89		13.8%	
March	135 \$ 154.86	\$ 174.65	\$ 19.78		12.8%	
April	97 \$ 121.44	\$ 134.65	\$ 13.21		10.9%	
May	61 \$ 89.43	\$ 96.34	\$ 6.91		7.7%	
June	21 \$ 46.04	\$ 48.22	\$ 2.18		4.7%	
July	15 \$ 38.91	\$ 40.50	\$ 1.58		4.1%	
August	14 \$ 38.11	\$ 39.63	\$ 1.52		4.0%	
September	15 \$ 38.98	\$ 40.57	\$ 1.59		4.1%	
October	29 \$ 55.03	\$ 57.96	\$ 2.93		5.3%	
November	68 \$ 95.27	\$ 103.33	\$ 8.06		8.5%	
December	120 \$ 141.55	\$ 158.72	\$ 17.17		12.1%	
Annual Totals	900 \$ 1,178.47	\$ 1,302.64	\$ 124.17		10.5%	

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL BILL IMAPACTS-MONTHLY & ANNUAL

SC 3 Commercial

	Bills at		Bills at					Rate Year 2		Rate Year 3		
Sales	Present		Recommended		Difference			Recommended		Recommended		
Therm	Rates		Rates		Amount	Percent		Rates		Rates		
25	\$	74.17	\$	74.79	\$	0.62	0.8%	First 3 Therm	\$	40.00	\$	40.00
30	\$	81.56	\$	82.26	\$	0.70	0.9%	Next 47 Therm	\$	0.91655	\$	0.86070
40	\$	96.33	\$	97.21	\$	0.88	0.9%	Over 50 Therm	\$	0.69104	\$	0.70245
50	\$	111.10	\$	112.16	\$	1.06	1.0%					
60	\$	123.61	\$	125.53	\$	1.91	1.6%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	136.13	\$	138.89	\$	2.77	2.0%	Merchant Function Charge	\$	0.02985	\$	0.02985
80	\$	148.64	\$	152.26	\$	3.62	2.4%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	173.67	\$	178.99	\$	5.32	3.1%	Rate Case Surcharge	\$	(0.03869)	\$	0.03506
120	\$	198.70	\$	205.73	\$	7.02	3.5%	Federal Tax Act	\$	-	\$	-
140	\$	223.73	\$	232.46	\$	8.73	3.9%					
160	\$	248.76	\$	259.19	\$	10.43	4.2%					
180	\$	273.79	\$	285.93	\$	12.13	4.4%					
200	\$	298.82	\$	312.66	\$	13.84	4.6%					
220	\$	323.85	\$	339.39	\$	15.54	4.8%					
250	\$	361.39	\$	379.49	\$	18.10	5.0%					
300	\$	423.97	\$	446.32	\$	22.35	5.3%					
400	\$	549.11	\$	579.99	\$	30.87	5.6%					
500	\$	674.26	\$	713.65	\$	39.39	5.8%					
600	\$	799.41	\$	847.31	\$	47.91	6.0%					
800	\$	1,049.70	\$	1,114.64	\$	64.94	6.2%					
1,000	\$	1,300.00	\$	1,381.97	\$	81.97	6.3%					
2,000	\$	2,551.47	\$	2,718.61	\$	167.14	6.6%					

ANNUAL TOTAL BILL IMPACTS

SC 3 Commercial

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	397	\$	545.24	\$	575.85	\$	30.61 5.6%
February	408	\$	558.83	\$	590.36	\$	31.53 5.6%
March	382	\$	527.02	\$	556.39	\$	29.37 5.6%
April	287	\$	407.44	\$	428.67	\$	21.23 5.2%
May	177	\$	270.14	\$	282.03	\$	11.89 4.4%
June	89	\$	160.48	\$	164.90	\$	4.42 2.8%
July	41	\$	98.32	\$	99.22	\$	0.91 0.9%
August	28	\$	78.52	\$	79.19	\$	0.67 0.9%
September	52	\$	113.69	\$	114.93	\$	1.24 1.1%
October	122	\$	200.79	\$	207.96	\$	7.17 3.6%
November	227	\$	332.92	\$	349.08	\$	16.16 4.9%
December	325	\$	454.82	\$	479.27	\$	24.45 5.4%

Annual Totals 2,535 \$ 3,748.20 \$ 3,927.84 \$ 179.64 4.8%

The Average Annual Therm 'Usage is 2,535

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25 \$	58.99 \$	59.61 \$	0.62	1.0%
30 \$	63.34 \$	64.05 \$	0.70	1.1%
40 \$	72.04 \$	72.92 \$	0.88	1.2%
50 \$	80.74 \$	81.80 \$	1.06	1.3%
60 \$	87.18 \$	89.09 \$	1.91	2.2%
70 \$	93.62 \$	96.38 \$	2.77	3.0%
80 \$	100.06 \$	103.68 \$	3.62	3.6%
100 \$	112.94 \$	118.26 \$	5.32	4.7%
120 \$	125.83 \$	132.85 \$	7.02	5.6%
140 \$	138.71 \$	147.44 \$	8.73	6.3%
160 \$	151.59 \$	162.03 \$	10.43	6.9%
180 \$	164.48 \$	176.61 \$	12.13	7.4%
200 \$	177.36 \$	191.20 \$	13.84	7.8%
220 \$	190.25 \$	205.79 \$	15.54	8.2%
250 \$	209.57 \$	227.67 \$	18.10	8.6%
300 \$	241.78 \$	264.13 \$	22.35	9.3%
400 \$	306.20 \$	337.07 \$	30.87	10.1%
500 \$	370.62 \$	410.00 \$	39.39	10.6%
600 \$	435.03 \$	482.94 \$	47.91	11.0%
800 \$	563.87 \$	628.81 \$	64.94	11.5%
1,000 \$	692.71 \$	774.68 \$	81.97	11.8%
2,000 \$	1,336.89 \$	1,504.03 \$	167.14	12.5%

ANNUAL DELIVERY BILL IMPACTS

SC 3 Commercial

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	397 \$	304.20 \$	334.81 \$	30.61	10.1%
February	408 \$	311.20 \$	342.73 \$	31.53	10.1%
March	382 \$	294.82 \$	324.19 \$	29.37	10.0%
April	287 \$	233.27 \$	254.50 \$	21.23	9.1%
May	177 \$	162.60 \$	174.49 \$	11.89	7.3%
June	89 \$	106.15 \$	110.58 \$	4.42	4.2%
July	41 \$	73.21 \$	74.12 \$	0.91	1.2%
August	28 \$	61.55 \$	62.22 \$	0.67	1.1%
September	52 \$	82.07 \$	83.31 \$	1.24	1.5%
October	122 \$	126.90 \$	134.07 \$	7.17	5.7%
November	227 \$	194.92 \$	211.07 \$	16.16	8.3%
December	325 \$	257.66 \$	282.11 \$	24.45	9.5%
Annual Totals	2,535 \$	2,208.56 \$	2,388.20 \$	179.64	8.1%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL Bill Impacts-Monthly & Annual

SC 7 Industrial Transportation

Sales Therm	Bills at Present Rates	Bills at Recommended Rates	Difference			Rate Year 2 Recommended Rates	Rate Year 3 Recommended Rates
			Amount	Percent			
5,000	\$ 4,629	\$ 4,741	\$ 111.65	2.4%	First 2500 Therm	2500 \$ 1,342.48	\$ 1,342.48
7,500	\$ 6,519	\$ 6,688	\$ 169.07	2.6%	Over 2500 Therm	2500 \$ 0.19746	\$ 0.19873
10,000	\$ 8,409	\$ 8,635	\$ 226.49	2.7%			
25,000	\$ 19,749	\$ 20,320	\$ 571.00	2.9%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
50,000	\$ 38,649	\$ 39,794	\$ 1,145.18	3.0%	Merchant Function Charge	\$ -	\$ -
100,000	\$ 76,450	\$ 78,743	\$ 2,293.54	3.0%	DRA	\$ (0.00817)	\$ (0.00817)
150,000	\$ 114,250	\$ 117,692	\$ 3,441.91	3.0%	Rate Case Surcharge	\$ (0.01072)	\$ 0.01097
200,000	\$ 152,051	\$ 156,641	\$ 4,590.27	3.0%	Federal Tax Act	\$ -	\$ -
225,000	\$ 170,951	\$ 176,115	\$ 5,164.46	3.0%			
250,000	\$ 189,851	\$ 195,590	\$ 5,738.64	3.0%			
275,000	\$ 208,751	\$ 215,064	\$ 6,312.82	3.0%			
300,000	\$ 227,652	\$ 234,539	\$ 6,887.01	3.0%			
325,000	\$ 246,552	\$ 254,013	\$ 7,461.19	3.0%			
350,000	\$ 265,452	\$ 273,487	\$ 8,035.37	3.0%			
375,000	\$ 284,352	\$ 292,962	\$ 8,609.55	3.0%			
400,000	\$ 303,252	\$ 312,436	\$ 9,183.74	3.0%			
425,000	\$ 322,153	\$ 331,911	\$ 9,757.92	3.0%			
450,000	\$ 341,053	\$ 351,385	\$ 10,332.10	3.0%			
475,000	\$ 359,953	\$ 370,859	\$ 10,906.28	3.0%			
500,000	\$ 378,853	\$ 390,334	\$ 11,480.47	3.0%			
750,000	\$ 567,856	\$ 585,078	\$ 17,222.29	3.0%			

ANNUAL TOTAL BILL IMPACTS

SC 7 Industrial Transportation

Month	Sales Therm	Bills at Present Rates	Bills at Recommended Rates	Difference	
				Amount	Percent
January	183,748	\$ 139,764	\$ 143,981	\$ 4,217.02	3.0%
February	167,993	\$ 127,853	\$ 131,708	\$ 3,855.17	3.0%
March	157,231	\$ 119,717	\$ 123,325	\$ 3,607.99	3.0%
April	126,112	\$ 96,191	\$ 99,084	\$ 2,893.26	3.0%
May	96,588	\$ 73,870	\$ 76,086	\$ 2,215.18	3.0%
June	79,719	\$ 61,117	\$ 62,945	\$ 1,827.75	3.0%
July	71,455	\$ 54,870	\$ 56,508	\$ 1,637.95	3.0%
August	74,626	\$ 57,266	\$ 58,977	\$ 1,710.76	3.0%
September	84,972	\$ 65,089	\$ 67,037	\$ 1,948.40	3.0%
October	112,517	\$ 85,913	\$ 88,494	\$ 2,581.02	3.0%
November	143,750	\$ 109,525	\$ 112,824	\$ 3,298.37	3.0%
December	165,050	\$ 125,628	\$ 129,415	\$ 3,787.56	3.0%
Annual Totals	1,463,762	\$ 1,116,804	\$ 1,150,384	\$ 33,580.44	3.0%

The Average Annual Therm 'Usage i 1,463,762

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 7 Industrial Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,742	\$ 1,853	\$ 111.65	6.4%
7,500	\$	2,188	\$ 2,357	\$ 169.07	7.7%
10,000	\$	2,635	\$ 2,861	\$ 226.49	8.6%
25,000	\$	5,313	\$ 5,884	\$ 571.00	10.8%
50,000	\$	9,777	\$ 10,922	\$ 1,145.18	11.7%
100,000	\$	18,706	\$ 20,999	\$ 2,293.54	12.3%
150,000	\$	27,634	\$ 31,076	\$ 3,441.91	12.5%
200,000	\$	36,563	\$ 41,153	\$ 4,590.27	12.6%
225,000	\$	41,027	\$ 46,191	\$ 5,164.46	12.6%
250,000	\$	45,491	\$ 51,230	\$ 5,738.64	12.6%
275,000	\$	49,955	\$ 56,268	\$ 6,312.82	12.6%
300,000	\$	54,420	\$ 61,307	\$ 6,887.01	12.7%
325,000	\$	58,884	\$ 66,345	\$ 7,461.19	12.7%
350,000	\$	63,348	\$ 71,383	\$ 8,035.37	12.7%
375,000	\$	67,812	\$ 76,422	\$ 8,609.55	12.7%
400,000	\$	72,276	\$ 81,460	\$ 9,183.74	12.7%
425,000	\$	76,741	\$ 86,499	\$ 9,757.92	12.7%
450,000	\$	81,205	\$ 91,537	\$ 10,332.10	12.7%
475,000	\$	85,669	\$ 96,575	\$ 10,906.28	12.7%
500,000	\$	90,133	\$ 101,614	\$ 11,480.47	12.7%
750,000	\$	134,776	\$ 151,998	\$ 17,222.29	12.8%

ANNUAL DELIVERY BILL IMPACTS

SC 7 Industrial Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	183,748	\$ 33,661	\$ 37,878	\$ 4,217.02	12.5%
February	167,993	\$ 30,847	\$ 34,702	\$ 3,855.17	12.5%
March	157,231	\$ 28,925	\$ 32,533	\$ 3,607.99	12.5%
April	126,112	\$ 23,369	\$ 26,262	\$ 2,893.26	12.4%
May	96,588	\$ 18,096	\$ 20,312	\$ 2,215.18	12.2%
June	79,719	\$ 15,084	\$ 16,912	\$ 1,827.75	12.1%
July	71,455	\$ 13,609	\$ 15,246	\$ 1,637.95	12.0%
August	74,626	\$ 14,175	\$ 15,885	\$ 1,710.76	12.1%
September	84,972	\$ 16,022	\$ 17,971	\$ 1,948.40	12.2%
October	112,517	\$ 20,941	\$ 23,522	\$ 2,581.02	12.3%
November	143,750	\$ 26,518	\$ 29,817	\$ 3,298.37	12.4%
December	165,050	\$ 30,322	\$ 34,109	\$ 3,787.56	12.5%
Annual Totals	1,463,762	\$ 271,569	\$ 305,149	\$ 33,580.44	12.4%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

	Bills at		Bills at					Rate Year 2	Rate Year 3	
Sales Therm	Present		Recommended		Difference			Recommend	Recommended	
	Rates		Rates		Amount	Percent		Rates	Rates	
500	\$	638	\$	659	\$	21.72	3.4%	First 3 Therm	\$ 139.50	\$ 139.50
750	\$	887	\$	920	\$	32.58	3.7%	Over 3 Therm	\$ 0.45127	\$ 0.45362
1,000	\$	1,137	\$	1,181	\$	43.44	3.8%			
2,500	\$	2,636	\$	2,744	\$	108.61	4.1%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
5,000	\$	5,133	\$	5,350	\$	217.24	4.2%	Merchant Function Charge	\$ -	\$ -
10,000	\$	10,128	\$	10,562	\$	434.48	4.3%	DRA	\$ (0.00817)	\$ (0.00817)
15,000	\$	15,123	\$	15,774	\$	651.72	4.3%	Rate Case Surcharge	\$ (0.02157)	\$ 0.01953
20,000	\$	20,118	\$	20,987	\$	868.97	4.3%	Federal Tax Act	\$ -	\$ -
22,500	\$	22,615	\$	23,593	\$	977.59	4.3%			
25,000	\$	25,112	\$	26,199	\$	1,086.21	4.3%			
27,500	\$	27,610	\$	28,805	\$	1,194.83	4.3%			
30,000	\$	30,107	\$	31,411	\$	1,303.45	4.3%			
32,500	\$	32,605	\$	34,017	\$	1,412.07	4.3%			
35,000	\$	35,102	\$	36,623	\$	1,520.70	4.3%			
37,500	\$	37,600	\$	39,229	\$	1,629.32	4.3%			
40,000	\$	40,097	\$	41,835	\$	1,737.94	4.3%			
42,500	\$	42,594	\$	44,441	\$	1,846.56	4.3%			
45,000	\$	45,092	\$	47,047	\$	1,955.18	4.3%			
47,500	\$	47,589	\$	49,653	\$	2,063.80	4.3%			
50,000	\$	50,087	\$	52,259	\$	2,172.43	4.3%			
75,000	\$	75,061	\$	78,320	\$	3,258.64	4.3%			

ANNUAL BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present	Rates	Recommended	Rate	Amount	Percent
January	14,542	\$	14,666	\$	15,297	\$ 631.84	4.3%
February	13,284	\$	13,409	\$	13,986	\$ 577.18	4.3%
March	12,128	\$	12,253	\$	12,780	\$ 526.92	4.3%
April	9,573	\$	9,702	\$	10,118	\$ 415.95	4.3%
May	6,428	\$	6,559	\$	6,839	\$ 279.27	4.3%
June	4,266	\$	4,400	\$	4,585	\$ 185.36	4.2%
July	3,436	\$	3,571	\$	3,720	\$ 149.30	4.2%
August	3,537	\$	3,672	\$	3,825	\$ 153.68	4.2%
September	4,627	\$	4,760	\$	4,962	\$ 201.03	4.2%
October	7,240	\$	7,370	\$	7,685	\$ 314.55	4.3%
November	10,879	\$	11,006	\$	11,479	\$ 472.68	4.3%
December	12,680	\$	12,805	\$	13,356	\$ 550.90	4.3%

Annual Totals 102,621 \$ 104,173 \$ 108,632 \$ 4,458.66 4.3%

The Average Annual Therm 'Usage i 102,621

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
500	\$	349	\$ 371	\$ 21.72	6.2%
750	\$	454	\$ 487	\$ 32.58	7.2%
1,000	\$	560	\$ 603	\$ 43.44	7.8%
2,500	\$	1,192	\$ 1,301	\$ 108.61	9.1%
5,000	\$	2,246	\$ 2,463	\$ 217.24	9.7%
10,000	\$	4,353	\$ 4,788	\$ 434.48	10.0%
15,000	\$	6,461	\$ 7,113	\$ 651.72	10.1%
20,000	\$	8,569	\$ 9,438	\$ 868.97	10.1%
22,500	\$	9,623	\$ 10,600	\$ 977.59	10.2%
25,000	\$	10,676	\$ 11,763	\$ 1,086.21	10.2%
27,500	\$	11,730	\$ 12,925	\$ 1,194.83	10.2%
30,000	\$	12,784	\$ 14,088	\$ 1,303.45	10.2%
32,500	\$	13,838	\$ 15,250	\$ 1,412.07	10.2%
35,000	\$	14,892	\$ 16,412	\$ 1,520.70	10.2%
37,500	\$	15,946	\$ 17,575	\$ 1,629.32	10.2%
40,000	\$	16,999	\$ 18,737	\$ 1,737.94	10.2%
42,500	\$	18,053	\$ 19,900	\$ 1,846.56	10.2%
45,000	\$	19,107	\$ 21,062	\$ 1,955.18	10.2%
47,500	\$	20,161	\$ 22,225	\$ 2,063.80	10.2%
50,000	\$	21,215	\$ 23,387	\$ 2,172.43	10.2%
75,000	\$	31,753	\$ 35,012	\$ 3,258.64	10.3%

ANNUAL DELIVERY BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	14,542	\$ 6,268	\$ 6,900	\$ 631.84	10.1%
February	13,284	\$ 5,738	\$ 6,315	\$ 577.18	10.1%
March	12,128	\$ 5,250	\$ 5,777	\$ 526.92	10.0%
April	9,573	\$ 4,174	\$ 4,590	\$ 415.95	10.0%
May	6,428	\$ 2,848	\$ 3,127	\$ 279.27	9.8%
June	4,266	\$ 1,937	\$ 2,122	\$ 185.36	9.6%
July	3,436	\$ 1,587	\$ 1,736	\$ 149.30	9.4%
August	3,537	\$ 1,629	\$ 1,783	\$ 153.68	9.4%
September	4,627	\$ 2,089	\$ 2,290	\$ 201.03	9.6%
October	7,240	\$ 3,190	\$ 3,504	\$ 314.55	9.9%
November	10,879	\$ 4,724	\$ 5,197	\$ 472.68	10.0%
December	12,680	\$ 5,483	\$ 6,034	\$ 550.90	10.1%
Annual Totals	102,621	44,916	49,374	\$ 4,458.66	9.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm	Present		Recommended		Difference		Rate Year 2 Recommended	Rate Year 3 Recommended
	Rates		Rates		Amount	Percent	Rates	Rates
500	\$	566	\$	584	\$ 18.31	3.2%	\$ 119.00	\$ 119.00
750	\$	789	\$	817	\$ 27.47	3.5%	\$ 0.34350	\$ 0.34549
1,000	\$	1,013	\$	1,050	\$ 36.63	3.6%		
2,500	\$	2,356	\$	2,447	\$ 91.59	3.9%		
5,000	\$	4,594	\$	4,777	\$ 183.18	4.0%	Gas Supply Charge \$ 0.57744	\$ 0.57744
10,000	\$	9,069	\$	9,436	\$ 366.37	4.0%	Merchant Function Charge \$ -	\$ -
15,000	\$	13,545	\$	14,094	\$ 549.56	4.1%	DRA \$ (0.00817)	\$ (0.00817)
20,000	\$	18,020	\$	18,753	\$ 732.74	4.1%	Rate Case Surcharge \$ (0.01765)	\$ 0.01699
22,500	\$	20,258	\$	21,083	\$ 824.34	4.1%	Federal Tax Act \$ -	\$ -
25,000	\$	22,496	\$	23,412	\$ 915.93	4.1%		
27,500	\$	24,734	\$	25,741	\$ 1,007.52	4.1%		
30,000	\$	26,972	\$	28,071	\$ 1,099.12	4.1%		
32,500	\$	29,209	\$	30,400	\$ 1,190.71	4.1%		
35,000	\$	31,447	\$	32,729	\$ 1,282.30	4.1%		
37,500	\$	33,685	\$	35,059	\$ 1,373.90	4.1%		
40,000	\$	35,923	\$	37,388	\$ 1,465.49	4.1%		
42,500	\$	38,161	\$	39,718	\$ 1,557.08	4.1%		
45,000	\$	40,398	\$	42,047	\$ 1,648.68	4.1%		
47,500	\$	42,636	\$	44,376	\$ 1,740.27	4.1%		
50,000	\$	44,874	\$	46,706	\$ 1,831.87	4.1%		
75,000	\$	67,252	\$	70,000	\$ 2,747.80	4.1%		

ANNUAL TOTAL BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	16,365	\$	14,767	\$	15,366	\$ 599.57	4.1%
February	15,261	\$	13,779	\$	14,338	\$ 559.13	4.1%
March	13,380	\$	12,095	\$	12,585	\$ 490.21	4.1%
April	8,967	\$	8,145	\$	8,473	\$ 328.53	4.0%
May	5,071	\$	4,658	\$	4,843	\$ 185.80	4.0%
June	4,118	\$	3,804	\$	3,955	\$ 150.88	4.0%
July	3,667	\$	3,401	\$	3,535	\$ 134.35	4.0%
August	3,851	\$	3,565	\$	3,706	\$ 141.07	4.0%
September	4,279	\$	3,948	\$	4,105	\$ 156.77	4.0%
October	7,425	\$	6,764	\$	7,036	\$ 272.04	4.0%
November	12,124	\$	10,971	\$	11,415	\$ 444.19	4.0%
December	15,278	\$	13,794	\$	14,354	\$ 559.75	4.1%
Annual Totals	109,788	\$	99,689	\$	103,712	\$ 4,022.29	4.0%

The Average Annual Therm 'Usage i 109,788

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm		Delivery Monthly Bill		Amount	Difference	
		Current	Proposed		Amount	Percent
500.00	\$	277	\$ 295	\$	18.31	6.6%
750.00	\$	356	\$ 384	\$	27.47	7.7%
1000.00	\$	436	\$ 472	\$	36.63	8.4%
2500.00	\$	912	\$ 1,004	\$	91.59	10.0%
5000.00	\$	1,706	\$ 1,890	\$	183.18	10.7%
10000.00	\$	3,295	\$ 3,661	\$	366.37	11.1%
15000.00	\$	4,883	\$ 5,433	\$	549.56	11.3%
20000.00	\$	6,472	\$ 7,204	\$	732.74	11.3%
22500.00	\$	7,266	\$ 8,090	\$	824.34	11.4%
25000.00	\$	8,060	\$ 8,976	\$	915.93	11.4%
27500.00	\$	8,854	\$ 9,862	\$	1,007.52	11.4%
30000.00	\$	9,648	\$ 10,747	\$	1,099.12	11.4%
32500.00	\$	10,443	\$ 11,633	\$	1,190.71	11.4%
35000.00	\$	11,237	\$ 12,519	\$	1,282.30	11.4%
37500.00	\$	12,031	\$ 13,405	\$	1,373.90	11.4%
40000.00	\$	12,825	\$ 14,291	\$	1,465.49	11.4%
42500.00	\$	13,619	\$ 15,176	\$	1,557.08	11.4%
45000.00	\$	14,414	\$ 16,062	\$	1,648.68	11.4%
47500.00	\$	15,208	\$ 16,948	\$	1,740.27	11.4%
50000.00	\$	16,002	\$ 17,834	\$	1,831.87	11.5%
75000.00	\$	23,944	\$ 26,692	\$	2,747.80	11.5%

ANNUAL DELIVERY BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm		Delivery Monthly Bill		Amount	Difference	
			Current	Proposed		Amount	Percent
January	16,365	\$	5,317	\$ 5,916	\$	599.57	11.3%
February	15,261	\$	4,966	\$ 5,525	\$	559.13	11.3%
March	13,380	\$	4,369	\$ 4,859	\$	490.21	11.2%
April	8,967	\$	2,967	\$ 3,295	\$	328.53	11.1%
May	5,071	\$	1,729	\$ 1,915	\$	185.80	10.8%
June	4,118	\$	1,426	\$ 1,577	\$	150.88	10.6%
July	3,667	\$	1,283	\$ 1,417	\$	134.35	10.5%
August	3,851	\$	1,341	\$ 1,482	\$	141.07	10.5%
September	4,279	\$	1,477	\$ 1,634	\$	156.77	10.6%
October	7,425	\$	2,477	\$ 2,749	\$	272.04	11.0%
November	12,124	\$	3,970	\$ 4,414	\$	444.19	11.2%
December	15,278	\$	4,972	\$ 5,531	\$	559.75	11.3%
Annual Totals	109,788	\$	36,293	\$ 40,315	\$	4,022.29	11.1%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 2 Recommended Rates		Rate Year 3 Recommended Rates	
					Amount	Percent					
25	\$	64.92	\$	67.47	\$ 2.55	3.9%	First 3 Therm	3	\$ 25.00	\$	25.00
30	\$	73.65	\$	76.69	\$ 3.04	4.1%	Next 47 Therm	47	\$ 1.24462	\$	1.2091
40	\$	91.11	\$	95.13	\$ 4.02	4.4%	Over 50 Therm	50	\$ 0.96255	\$	1.0036
50	\$	108.57	\$	113.57	\$ 5.00	4.6%					
60	\$	123.22	\$	129.96	\$ 6.74	5.5%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	137.86	\$	146.34	\$ 8.49	6.2%	Merchant Function Charge	\$	-	\$	-
80	\$	152.50	\$	162.73	\$ 10.23	6.7%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	181.78	\$	195.50	\$ 13.72	7.6%	Rate Case Surcharge	\$	(0.06772)	\$	0.06566
120	\$	211.06	\$	228.27	\$ 17.21	8.2%	Federal Tax Act	\$	-	\$	-
140	\$	240.34	\$	261.04	\$ 20.70	8.6%					
160	\$	269.63	\$	293.81	\$ 24.18	9.0%					
180	\$	298.91	\$	326.58	\$ 27.67	9.3%					
200	\$	328.19	\$	359.35	\$ 31.16	9.5%					
220	\$	357.47	\$	392.12	\$ 34.65	9.7%					
250	\$	401.39	\$	441.28	\$ 39.88	9.9%					
300	\$	474.60	\$	523.20	\$ 48.60	10.2%					
400	\$	621.01	\$	687.05	\$ 66.04	10.6%					
500	\$	767.42	\$	850.90	\$ 83.48	10.9%					
600	\$	913.83	\$	1,014.75	\$ 100.93	11.0%					
800	\$	1,206.65	\$	1,342.46	\$ 135.81	11.3%					
1,000	\$	1,499.47	\$	1,670.16	\$ 170.69	11.4%					
2,000	\$	2,963.57	\$	3,308.67	\$ 345.10	11.6%					

ANNUAL TOTAL BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	308	\$	486.52	\$	536.54	\$ 50.02	10.3%
February	300	\$	474.76	\$	523.38	\$ 48.62	10.2%
March	264	\$	422.27	\$	464.64	\$ 42.37	10.0%
April	181	\$	300.77	\$	328.66	\$ 27.89	9.3%
May	116	\$	205.82	\$	222.41	\$ 16.58	8.1%
June	47	\$	104.17	\$	108.92	\$ 4.75	4.6%
July	26	\$	66.87	\$	69.53	\$ 2.66	4.0%
August	32	\$	76.68	\$	79.89	\$ 3.21	4.2%
September	34	\$	81.40	\$	84.88	\$ 3.48	4.3%
October	71	\$	139.90	\$	148.63	\$ 8.73	6.2%
November	141	\$	241.51	\$	262.35	\$ 20.84	8.6%
December	251	\$	402.28	\$	442.27	\$ 39.99	9.9%

Annual Totals 1,773 \$ 3,002.95 \$ 3,272.10 \$ 269.15 9.0%

The Average Annual Therm 'Usage 1,773

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25	\$ 50.48	\$ 53.04	\$ 2.55	5.1%
30	\$ 56.33	\$ 59.37	\$ 3.04	5.4%
40	\$ 68.02	\$ 72.04	\$ 4.02	5.9%
50	\$ 79.70	\$ 84.70	\$ 5.00	6.3%
60	\$ 88.57	\$ 95.31	\$ 6.74	7.6%
70	\$ 97.44	\$ 105.92	\$ 8.49	8.7%
80	\$ 106.30	\$ 116.53	\$ 10.23	9.6%
100	\$ 124.04	\$ 137.76	\$ 13.72	11.1%
120	\$ 141.77	\$ 158.98	\$ 17.21	12.1%
140	\$ 159.50	\$ 180.20	\$ 20.70	13.0%
160	\$ 177.24	\$ 201.42	\$ 24.18	13.7%
180	\$ 194.97	\$ 222.64	\$ 27.67	14.2%
200	\$ 212.70	\$ 243.86	\$ 31.16	14.7%
220	\$ 230.43	\$ 265.08	\$ 34.65	15.0%
250	\$ 257.03	\$ 296.92	\$ 39.88	15.5%
300	\$ 301.37	\$ 349.97	\$ 48.60	16.1%
400	\$ 390.03	\$ 456.08	\$ 66.04	16.9%
500	\$ 478.70	\$ 562.18	\$ 83.48	17.4%
600	\$ 567.36	\$ 668.29	\$ 100.93	17.8%
800	\$ 744.70	\$ 880.50	\$ 135.81	18.2%
1,000	\$ 922.03	\$ 1,092.72	\$ 170.69	18.5%
2,000	\$ 1,808.69	\$ 2,153.79	\$ 345.10	19.1%

ANNUAL DELIVERY BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	308	\$ 308.58	\$ 358.61	\$ 50.02	16.2%
February	300	\$ 301.46	\$ 350.08	\$ 48.62	16.1%
March	264	\$ 269.68	\$ 312.05	\$ 42.37	15.7%
April	181	\$ 196.09	\$ 223.99	\$ 27.89	14.2%
May	116	\$ 138.60	\$ 155.18	\$ 16.58	12.0%
June	47	\$ 76.75	\$ 81.51	\$ 4.75	6.2%
July	26	\$ 51.79	\$ 54.45	\$ 2.66	5.1%
August	32	\$ 58.35	\$ 61.56	\$ 3.21	5.5%
September	34	\$ 61.51	\$ 64.99	\$ 3.48	5.7%
October	71	\$ 98.67	\$ 107.41	\$ 8.73	8.9%
November	141	\$ 160.21	\$ 181.05	\$ 20.84	13.0%
December	251	\$ 257.57	\$ 297.56	\$ 39.99	15.5%
Annual Totals	1,773	\$ 1,979.29	\$ 2,248.44	\$ 269.15	13.6%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm	Bills at Present		Bill at Recommended		Difference			Rate Year 2 Recommended		Rate Year 3 Recommended	
	Rates		Rates		Amount	Percent		Rates		Rates	
25	\$	73.43	\$	74.04	\$ 0.62	0.8%	First 3 Therm	\$	40.00	\$	40.00
30	\$	80.66	\$	81.37	\$ 0.70	0.9%	Next 47 Therm	\$	0.91655	\$	0.86
40	\$	95.14	\$	96.02	\$ 0.88	0.9%	Over 50 Therm	\$	0.69104	\$	0.70
50	\$	109.61	\$	110.67	\$ 1.06	1.0%					
60	\$	121.82	\$	123.74	\$ 1.91	1.6%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	134.04	\$	136.81	\$ 2.77	2.1%	Merchant Function Charge	\$	-	\$	-
80	\$	146.26	\$	149.87	\$ 3.62	2.5%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	170.69	\$	176.01	\$ 5.32	3.1%	Rate Case Surcharge	\$	(0.03869)	\$	0.03506
120	\$	195.12	\$	202.14	\$ 7.02	3.6%	Federal Tax Act	\$	-	\$	-
140	\$	219.55	\$	228.28	\$ 8.73	4.0%					
160	\$	243.99	\$	254.42	\$ 10.43	4.3%					
180	\$	268.42	\$	280.55	\$ 12.13	4.5%					
200	\$	292.85	\$	306.69	\$ 13.84	4.7%					
220	\$	317.28	\$	332.82	\$ 15.54	4.9%					
250	\$	353.93	\$	372.03	\$ 18.10	5.1%					
300	\$	415.01	\$	437.37	\$ 22.35	5.4%					
400	\$	537.17	\$	568.05	\$ 30.87	5.8%					
500	\$	659.34	\$	698.72	\$ 39.39	6.0%					
600	\$	781.50	\$	829.40	\$ 47.91	6.1%					
800	\$	1,025.82	\$	1,090.76	\$ 64.94	6.3%					
1,000	\$	1,270.15	\$	1,352.12	\$ 81.97	6.5%					
2,000	\$	2,491.77	\$	2,658.91	\$ 167.14	6.7%					

ANNUAL TOTAL BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	1,651	\$	2,065.72	\$	2,203.16	\$ 137.44	6.7%
February	1,730	\$	2,161.38	\$	2,305.49	\$ 144.11	6.7%
March	1,382	\$	1,737.31	\$	1,851.85	\$ 114.54	6.6%
April	962	\$	1,223.58	\$	1,302.31	\$ 78.73	6.4%
May	710	\$	915.96	\$	973.24	\$ 57.28	6.3%
June	387	\$	521.15	\$	550.91	\$ 29.75	5.7%
July	327	\$	448.53	\$	473.22	\$ 24.69	5.5%
August	323	\$	443.66	\$	468.01	\$ 24.35	5.5%
September	375	\$	506.32	\$	535.04	\$ 28.72	5.7%
October	480	\$	634.40	\$	672.05	\$ 37.65	5.9%
November	777	\$	997.59	\$	1,060.57	\$ 62.97	6.3%
December	1,207	\$	1,522.67	\$	1,622.24	\$ 99.58	6.5%
Annual Totals	10,311	\$	13,178.26	\$	14,018.07	\$ 839.81	6.4%

The Average Annual Therm 'Usage is 10,311

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25	\$ 58.99	\$ 59.61	\$ 0.62	1.0%
30	\$ 63.34	\$ 64.05	\$ 0.70	1.1%
40	\$ 72.04	\$ 72.92	\$ 0.88	1.2%
50	\$ 80.74	\$ 81.80	\$ 1.06	1.3%
60	\$ 87.18	\$ 89.09	\$ 1.91	2.2%
70	\$ 93.62	\$ 96.38	\$ 2.77	3.0%
80	\$ 100.06	\$ 103.68	\$ 3.62	3.6%
100	\$ 112.94	\$ 118.26	\$ 5.32	4.7%
120	\$ 125.83	\$ 132.85	\$ 7.02	5.6%
140	\$ 138.71	\$ 147.44	\$ 8.73	6.3%
160	\$ 151.59	\$ 162.03	\$ 10.43	6.9%
180	\$ 164.48	\$ 176.61	\$ 12.13	7.4%
200	\$ 177.36	\$ 191.20	\$ 13.84	7.8%
220	\$ 190.25	\$ 205.79	\$ 15.54	8.2%
250	\$ 209.57	\$ 227.67	\$ 18.10	8.6%
300	\$ 241.78	\$ 264.13	\$ 22.35	9.3%
400	\$ 306.20	\$ 337.07	\$ 30.87	10.1%
500	\$ 370.62	\$ 410.00	\$ 39.39	10.6%
600	\$ 435.03	\$ 482.94	\$ 47.91	11.0%
800	\$ 563.87	\$ 628.81	\$ 64.94	11.5%
1,000	\$ 692.71	\$ 774.68	\$ 81.97	11.8%
2,000	\$ 1,336.89	\$ 1,504.03	\$ 167.14	12.5%

DELIVERY ANNUAL BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	1,651	\$ 1,112.22	\$ 1,249.66	\$ 137.44	12.4%
February	1,730	\$ 1,162.67	\$ 1,306.77	\$ 144.11	12.4%
March	1,382	\$ 939.05	\$ 1,053.59	\$ 114.54	12.2%
April	962	\$ 668.15	\$ 746.88	\$ 78.73	11.8%
May	710	\$ 505.94	\$ 563.22	\$ 57.28	11.3%
June	387	\$ 297.75	\$ 327.50	\$ 29.75	10.0%
July	327	\$ 259.45	\$ 284.14	\$ 24.69	9.5%
August	323	\$ 256.89	\$ 281.24	\$ 24.35	9.5%
September	375	\$ 289.93	\$ 318.65	\$ 28.72	9.9%
October	480	\$ 357.46	\$ 395.11	\$ 37.65	10.5%
November	777	\$ 548.98	\$ 611.96	\$ 62.97	11.5%
December	1,207	\$ 825.86	\$ 925.44	\$ 99.58	12.1%
Annual Totals	10,311	\$ 7,224.36	\$ 8,064.17	\$ 839.81	11.6%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

Bill Impacts-Monthly & Annual

Bath SC 1 Firm

Sales Therm	Bills at Present Rates		Bills at Proposed Rates		Difference			Rate Year 2 Recommended Rates		Rate Year 3 Recommended Rates	
					Amount	Percent					
5,000	\$	4,778	\$	4,890	\$ 111.65	2.3%	First 250 Therm	2500	\$ 1,342.48	\$	1,342.48
7,500	\$	6,743	\$	6,912	\$ 169.07	2.5%	All Over 250 Therm	2500	\$ 0.19746	\$	0.20
10,000	\$	8,707	\$	8,934	\$ 226.49	2.6%					
25,000	\$	20,495	\$	21,066	\$ 571.00	2.8%	Gas Supply Charge	\$	0.57744	\$	0.57744
50,000	\$	40,142	\$	41,287	\$ 1,145.18	2.9%	Merchant Function Charge	\$	0.02985	\$	0.02985
100,000	\$	79,435	\$	81,729	\$ 2,293.54	2.9%	DRA	\$	(0.00817)	\$	(0.00817)
150,000	\$	118,728	\$	122,170	\$ 3,441.91	2.9%	Rate Case Surcharge	\$	(0.01072)	\$	0.01097
200,000	\$	158,021	\$	162,612	\$ 4,590.27	2.9%	Federal Tax Act	\$	-	\$	-
225,000	\$	177,668	\$	182,832	\$ 5,164.46	2.9%					
250,000	\$	197,315	\$	203,053	\$ 5,738.64	2.9%					
275,000	\$	216,961	\$	223,274	\$ 6,312.82	2.9%					
300,000	\$	236,608	\$	243,495	\$ 6,887.01	2.9%					
325,000	\$	256,254	\$	263,715	\$ 7,461.19	2.9%					
350,000	\$	275,901	\$	283,936	\$ 8,035.37	2.9%					
375,000	\$	295,547	\$	304,157	\$ 8,609.55	2.9%					
400,000	\$	315,194	\$	324,378	\$ 9,183.74	2.9%					
425,000	\$	334,841	\$	344,598	\$ 9,757.92	2.9%					
450,000	\$	354,487	\$	364,819	\$ 10,332.10	2.9%					
475,000	\$	374,134	\$	385,040	\$ 10,906.28	2.9%					
500,000	\$	393,780	\$	405,261	\$ 11,480.47	2.9%					
750,000	\$	590,246	\$	607,468	\$ 17,222.29	2.9%					

ANNUAL BILL IMPACTS

Bath SC 1 Firm

Month	Sales Therm	Bills at Present Rates		Bills at Proposed Rates		Difference	
						Amount	Percent
January	258,406	\$	203,921	\$	209,852	\$ 5,931.71	2.9%
February	242,303	\$	191,265	\$	196,827	\$ 5,561.85	2.9%
March	201,665	\$	159,330	\$	163,959	\$ 4,628.53	2.9%
April	119,214	\$	94,535	\$	97,270	\$ 2,734.85	2.9%
May	58,307	\$	46,670	\$	48,006	\$ 1,335.96	2.9%
June	30,480	\$	24,802	\$	25,499	\$ 696.86	2.8%
July	25,813	\$	21,134	\$	21,724	\$ 589.67	2.8%
August	28,517	\$	23,259	\$	23,911	\$ 651.77	2.8%
September	34,190	\$	27,718	\$	28,500	\$ 782.07	2.8%
October	97,278	\$	77,296	\$	79,527	\$ 2,231.02	2.9%
November	161,398	\$	127,686	\$	131,389	\$ 3,703.69	2.9%
December	197,471	\$	156,034	\$	160,566	\$ 4,532.19	2.9%

Annual Totals 1,455,043 \$ 1,153,650 \$ 1,187,030 \$ 33,380.17 2.9%

The Average Annual Therm 'Usage is 1,455,043

Unleveled with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL -MONTHLY & ANNUAL

Bath SC 1 Firm

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,742	\$ 1,853	\$ 111.65	6.4%
7,500	\$	2,188	\$ 2,357	\$ 169.07	7.7%
10,000	\$	2,635	\$ 2,861	\$ 226.49	8.6%
25,000	\$	5,313	\$ 5,884	\$ 571.00	10.8%
50,000	\$	9,777	\$ 10,922	\$ 1,145.18	11.7%
100,000	\$	18,706	\$ 20,999	\$ 2,293.54	12.3%
150,000	\$	27,634	\$ 31,076	\$ 3,441.91	12.5%
200,000	\$	36,563	\$ 41,153	\$ 4,590.27	12.6%
225,000	\$	41,027	\$ 46,191	\$ 5,164.46	12.6%
250,000	\$	45,491	\$ 51,230	\$ 5,738.64	12.6%
275,000	\$	49,955	\$ 56,268	\$ 6,312.82	12.6%
300,000	\$	54,420	\$ 61,307	\$ 6,887.01	12.7%
325,000	\$	58,884	\$ 66,345	\$ 7,461.19	12.7%
350,000	\$	63,348	\$ 71,383	\$ 8,035.37	12.7%
375,000	\$	67,812	\$ 76,422	\$ 8,609.55	12.7%
400,000	\$	72,276	\$ 81,460	\$ 9,183.74	12.7%
425,000	\$	76,741	\$ 86,499	\$ 9,757.92	12.7%
450,000	\$	81,205	\$ 91,537	\$ 10,332.10	12.7%
475,000	\$	85,669	\$ 96,575	\$ 10,906.28	12.7%
500,000	\$	90,133	\$ 101,614	\$ 11,480.47	12.7%
750,000	\$	134,776	\$ 151,998	\$ 17,222.29	12.8%

ANNUAL DELIVERY IMPACTS

Bath SC 1 Firm

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	258,406	\$	46,992	\$ 52,924	\$ 5,931.71	12.6%
February	242,303	\$	44,117	\$ 49,678	\$ 5,561.85	12.6%
March	201,665	\$	36,860	\$ 41,489	\$ 4,628.53	12.6%
April	119,214	\$	22,137	\$ 24,872	\$ 2,734.85	12.4%
May	58,307	\$	11,261	\$ 12,597	\$ 1,335.96	11.9%
June	30,480	\$	6,292	\$ 6,989	\$ 696.86	11.1%
July	25,813	\$	5,458	\$ 6,048	\$ 589.67	10.8%
August	28,517	\$	5,941	\$ 6,593	\$ 651.77	11.0%
September	34,190	\$	6,954	\$ 7,736	\$ 782.07	11.3%
October	97,278	\$	18,220	\$ 20,451	\$ 2,231.02	12.3%
November	161,398	\$	29,670	\$ 33,373	\$ 3,703.69	12.5%
December	197,471	\$	36,111	\$ 40,643	\$ 4,532.19	12.6%
Annual Totals	1,455,043	\$	270,011	\$ 303,392	\$ 33,380.17	12.4%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 2 Transportation

Sales Therm	Bills at		Bills at		Difference			Rate Year 2	Rate Year 3				
	Present	Recommended	Recommended	Recommended									
	Rates	Rates	Amount	Percent	Rates	Rates							
2,500	\$	2,021	\$	2,076	\$	55.53	2.7%	First 250 Therm	2500	\$	625.00	\$	625.00
5,000	\$	3,930	\$	4,044	\$	114.48	2.9%	All over 250 Therm	2500	\$	0.20542	\$	0.21
7,500	\$	5,839	\$	6,013	\$	173.42	3.0%						
10,000	\$	7,749	\$	7,981	\$	232.37	3.0%	Gas Supply Charge		\$	0.57744	\$	0.57744
12,500	\$	9,658	\$	9,949	\$	291.32	3.0%	Merchant Function Charge		\$	-	\$	-
15,000	\$	11,567	\$	11,917	\$	350.27	3.0%	DRA		\$	(0.00817)	\$	(0.00817)
17,500	\$	13,476	\$	13,886	\$	409.22	3.0%	Rate Case Surcharge		\$	(0.01098)	\$	0.01124
22,500	\$	17,295	\$	17,822	\$	527.11	3.0%	Federal Tax Act		\$	-	\$	-
27,500	\$	21,114	\$	21,759	\$	645.01	3.1%						
32,500	\$	24,932	\$	25,695	\$	762.91	3.1%						
37,500	\$	28,751	\$	29,632	\$	880.81	3.1%						
42,500	\$	32,569	\$	33,568	\$	998.70	3.1%						
47,500	\$	36,388	\$	37,504	\$	1,116.60	3.1%						
52,500	\$	40,206	\$	41,441	\$	1,234.50	3.1%						
57,500	\$	44,025	\$	45,377	\$	1,352.39	3.1%						
62,500	\$	47,844	\$	49,314	\$	1,470.29	3.1%						
67,500	\$	51,662	\$	53,250	\$	1,588.19	3.1%						
72,500	\$	55,481	\$	57,187	\$	1,706.09	3.1%						
77,500	\$	59,299	\$	61,123	\$	1,823.98	3.1%						
82,500	\$	63,118	\$	65,060	\$	1,941.88	3.1%						
87,500	\$	66,936	\$	68,996	\$	2,059.78	3.1%						

ANNUAL BILL IMPACTS

Bath SC 3 Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present	Rates	Recommended	Rates	Amount	Percent
January	3,816	\$	3,026	\$	3,112	\$	86.56 2.9%
February	2,568	\$	2,072	\$	2,130	\$	57.12 2.8%
March	2,572	\$	2,076	\$	2,133	\$	57.23 2.8%
April	2,558	\$	2,065	\$	2,122	\$	56.89 2.8%
May	2,552	\$	2,060	\$	2,117	\$	56.75 2.8%
June	2,542	\$	2,052	\$	2,109	\$	56.51 2.8%
July	2,560	\$	2,066	\$	2,123	\$	56.94 2.8%
August	2,559	\$	2,066	\$	2,123	\$	56.92 2.8%
September	2,555	\$	2,063	\$	2,120	\$	56.82 2.8%
October	2,562	\$	2,068	\$	2,125	\$	56.98 2.8%
November	3,189	\$	2,547	\$	2,619	\$	71.78 2.8%
December	6,217	\$	4,859	\$	5,003	\$	143.17 2.9%
Annual Totals	36,249	\$	29,021	\$	29,835	\$	813.67 2.8%

The Average Annual Therm 'Usage is 36,249

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

Delivery BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 3 Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
2,500	\$	577	\$ 633	\$ 55.53	9.6%
5,000	\$	1,043	\$ 1,157	\$ 114.48	11.0%
7,500	\$	1,509	\$ 1,682	\$ 173.42	11.5%
10,000	\$	1,974	\$ 2,207	\$ 232.37	11.8%
12,500	\$	2,440	\$ 2,731	\$ 291.32	11.9%
15,000	\$	2,906	\$ 3,256	\$ 350.27	12.1%
17,500	\$	3,371	\$ 3,780	\$ 409.22	12.1%
22,500	\$	4,303	\$ 4,830	\$ 527.11	12.3%
27,500	\$	5,234	\$ 5,879	\$ 645.01	12.3%
32,500	\$	6,165	\$ 6,928	\$ 762.91	12.4%
37,500	\$	7,097	\$ 7,978	\$ 880.81	12.4%
42,500	\$	8,028	\$ 9,027	\$ 998.70	12.4%
47,500	\$	8,959	\$ 10,076	\$ 1,116.60	12.5%
52,500	\$	9,891	\$ 11,125	\$ 1,234.50	12.5%
57,500	\$	10,822	\$ 12,175	\$ 1,352.39	12.5%
62,500	\$	11,754	\$ 13,224	\$ 1,470.29	12.5%
67,500	\$	12,685	\$ 14,273	\$ 1,588.19	12.5%
72,500	\$	13,616	\$ 15,322	\$ 1,706.09	12.5%
77,500	\$	14,548	\$ 16,372	\$ 1,823.98	12.5%
82,500	\$	15,479	\$ 17,421	\$ 1,941.88	12.6%
87,500	\$	16,410	\$ 18,470	\$ 2,059.78	12.6%

ANNUAL Delivery BILL IMPACTS

SC Bath 3 Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	3,816	\$	822	\$ 909	\$ 86.56 10.5%
February	2,568	\$	590	\$ 647	\$ 57.12 9.7%
March	2,572	\$	591	\$ 648	\$ 57.23 9.7%
April	2,558	\$	588	\$ 645	\$ 56.89 9.7%
May	2,552	\$	587	\$ 644	\$ 56.75 9.7%
June	2,542	\$	585	\$ 641	\$ 56.51 9.7%
July	2,560	\$	588	\$ 645	\$ 56.94 9.7%
August	2,559	\$	588	\$ 645	\$ 56.92 9.7%
September	2,555	\$	587	\$ 644	\$ 56.82 9.7%
October	2,562	\$	589	\$ 646	\$ 56.98 9.7%
November	3,189	\$	706	\$ 777	\$ 71.78 10.2%
December	6,217	\$	1,270	\$ 1,413	\$ 143.17 11.3%
Annual Totals	36,249		8,090	8,903	\$ 813.67 10.1%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 3 Transportation

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 2 Recommended Rates		Rate Year 3 Recommended Rates	
					Amount	Percent					
5,000	\$	3,930	\$	4,044	\$ 114.48	2.9%	First 250 Therm	2500	\$ 625.00	\$	625.00
10,000	\$	7,749	\$	7,981	\$ 232.37	3.0%	All Over 250 Therm	2500	\$ 0.20542	\$	0.20679
15,000	\$	11,567	\$	11,917	\$ 350.27	3.0%					
20,000	\$	15,386	\$	15,854	\$ 468.17	3.0%	Gas Supply Charge	\$	0.57744	\$	0.57744
25,000	\$	19,204	\$	19,790	\$ 586.06	3.1%	Merchant Function Charge	\$	-	\$	-
30,000	\$	23,023	\$	23,727	\$ 703.96	3.1%	DRA	\$	(0.00817)	\$	(0.00817)
35,000	\$	26,841	\$	27,663	\$ 821.86	3.1%	Rate Case Surcharge	\$	(0.01098)	\$	0.01124
45,000	\$	34,479	\$	35,536	\$ 1,057.65	3.1%	Federal Tax Act	\$	-	\$	-
55,000	\$	42,116	\$	43,409	\$ 1,293.45	3.1%					
65,000	\$	49,753	\$	51,282	\$ 1,529.24	3.1%					
75,000	\$	57,390	\$	59,155	\$ 1,765.03	3.1%					
85,000	\$	65,027	\$	67,028	\$ 2,000.83	3.1%					
95,000	\$	72,664	\$	74,901	\$ 2,236.62	3.1%					
105,000	\$	80,301	\$	82,774	\$ 2,472.42	3.1%					
115,000	\$	87,939	\$	90,647	\$ 2,708.21	3.1%					
125,000	\$	95,576	\$	98,520	\$ 2,944.00	3.1%					
135,000	\$	103,213	\$	106,393	\$ 3,179.80	3.1%					
145,000	\$	110,850	\$	114,266	\$ 3,415.59	3.1%					
155,000	\$	118,487	\$	122,138	\$ 3,651.39	3.1%					
165,000	\$	126,124	\$	130,011	\$ 3,887.18	3.1%					
175,000	\$	133,761	\$	137,884	\$ 4,122.97	3.1%					

ANNUAL BILL IMPACTS

Bath SC 4 Transportation

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	120,341	\$	92,018	\$	94,852	\$ 2,834.15	3.1%
February	110,501	\$	84,503	\$	87,105	\$ 2,602.13	3.1%
March	108,109	\$	82,676	\$	85,222	\$ 2,545.73	3.1%
April	89,675	\$	68,597	\$	70,708	\$ 2,111.05	3.1%
May	59,412	\$	45,485	\$	46,883	\$ 1,397.48	3.1%
June	37,843	\$	29,013	\$	29,902	\$ 888.90	3.1%
July	31,547	\$	24,204	\$	24,945	\$ 740.44	3.1%
August	36,153	\$	27,722	\$	28,571	\$ 849.05	3.1%
September	38,740	\$	29,698	\$	30,608	\$ 910.05	3.1%
October	80,536	\$	61,618	\$	63,513	\$ 1,895.56	3.1%
November	90,304	\$	69,078	\$	71,204	\$ 2,125.90	3.1%
December	107,017	\$	81,842	\$	84,362	\$ 2,519.98	3.1%
Annual Totals	910,179	\$	696,453	\$	717,874	\$ 21,420.41	3.1%

The Average Annual Therm 'Usage is 910,179

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 3 Twelve Months Ending June 30, 2028

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 4 Transportation

Sales Therm		Delivery Monthly Bill		Difference		Percent
		Current	Proposed	Amount		
5,000	\$	1,043	\$ 1,157	\$ 114.48		11.0%
10,000	\$	1,974	\$ 2,207	\$ 232.37		11.8%
15,000	\$	2,906	\$ 3,256	\$ 350.27		12.1%
20,000	\$	3,837	\$ 4,305	\$ 468.17		12.2%
25,000	\$	4,768	\$ 5,354	\$ 586.06		12.3%
30,000	\$	5,700	\$ 6,404	\$ 703.96		12.4%
35,000	\$	6,631	\$ 7,453	\$ 821.86		12.4%
45,000	\$	8,494	\$ 9,551	\$ 1,057.65		12.5%
55,000	\$	10,356	\$ 11,650	\$ 1,293.45		12.5%
65,000	\$	12,219	\$ 13,748	\$ 1,529.24		12.5%
75,000	\$	14,082	\$ 15,847	\$ 1,765.03		12.5%
85,000	\$	15,945	\$ 17,946	\$ 2,000.83		12.6%
95,000	\$	17,807	\$ 20,044	\$ 2,236.62		12.6%
105,000	\$	19,670	\$ 22,143	\$ 2,472.42		12.6%
115,000	\$	21,533	\$ 24,241	\$ 2,708.21		12.6%
125,000	\$	23,396	\$ 26,340	\$ 2,944.00		12.6%
135,000	\$	25,258	\$ 28,438	\$ 3,179.80		12.6%
145,000	\$	27,121	\$ 30,537	\$ 3,415.59		12.6%
155,000	\$	28,984	\$ 32,635	\$ 3,651.39		12.6%
165,000	\$	30,847	\$ 34,734	\$ 3,887.18		12.6%
175,000	\$	32,709	\$ 36,832	\$ 4,122.97		12.6%

ANNUAL DELIVERY BILL IMPACTS

SC Bath 4 Transportation

Month	Sales Therm		Delivery Monthly Bill		Difference		Percent
			Current	Proposed	Amount		
January	120,341	\$	22,528	\$ 25,362	\$ 2,834.15		12.6%
February	110,501	\$	20,695	\$ 23,297	\$ 2,602.13		12.6%
March	108,109	\$	20,249	\$ 22,795	\$ 2,545.73		12.6%
April	89,675	\$	16,815	\$ 18,927	\$ 2,111.05		12.6%
May	59,412	\$	11,178	\$ 12,576	\$ 1,397.48		12.5%
June	37,843	\$	7,161	\$ 8,050	\$ 888.90		12.4%
July	31,547	\$	5,988	\$ 6,728	\$ 740.44		12.4%
August	36,153	\$	6,846	\$ 7,695	\$ 849.05		12.4%
September	38,740	\$	7,328	\$ 8,238	\$ 910.05		12.4%
October	80,536	\$	15,113	\$ 17,009	\$ 1,895.56		12.5%
November	90,304	\$	16,933	\$ 19,059	\$ 2,125.90		12.6%
December	107,017	\$	20,046	\$ 22,566	\$ 2,519.98		12.6%
Annual Totals	910,179	\$	170,880	\$ 192,300	\$ 21,420.41		12.5%

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

Sales Therm	Bills at Present		Bills at Recommended		Difference			Rate Year 3	Rate Year 4			
	Rates		Rates		Amount	Percent		Recommended	Recommended			
								Rates	Rates			
25	\$	54.97	\$	57.82	\$	2.85	5.2%	First 3 Therm	\$	25.00	\$	25.00
30	\$	64.34	\$	67.76	\$	3.42	5.3%	Next 47 Therm	\$	1.20911	\$	1.20107
40	\$	83.08	\$	87.63	\$	4.55	5.5%	Over 50 Therm	\$	1.00358	\$	1.06492
50	\$	101.82	\$	107.49	\$	5.68	5.6%					
60	\$	118.50	\$	126.00	\$	7.50	6.3%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	135.18	\$	144.51	\$	9.33	6.9%	Merchant Function Charge	\$	0.02985	\$	0.02985
80	\$	151.87	\$	163.02	\$	11.15	7.3%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	185.24	\$	200.04	\$	14.80	8.0%	Rate Case Surcharge	\$	0.06566	\$	0.18677
120	\$	218.60	\$	237.05	\$	18.45	8.4%	Federal Tax Act	\$	-	\$	-
140	\$	251.97	\$	274.07	\$	22.10	8.8%					
160	\$	285.34	\$	311.08	\$	25.75	9.0%					
180	\$	318.70	\$	348.10	\$	29.40	9.2%					
200	\$	352.07	\$	385.12	\$	33.04	9.4%					
220	\$	385.44	\$	422.13	\$	36.69	9.5%					
250	\$	435.49	\$	477.66	\$	42.17	9.7%					
300	\$	518.91	\$	570.20	\$	51.29	9.9%					
400	\$	685.74	\$	755.28	\$	69.53	10.1%					
500	\$	852.58	\$	940.36	\$	87.78	10.3%					
600	\$	1,019.42	\$	1,125.44	\$	106.02	10.4%					
800	\$	1,353.09	\$	1,495.60	\$	142.51	10.5%					
1,000	\$	1,686.76	\$	1,865.76	\$	179.00	10.6%					
2,000	\$	3,355.12	\$	3,716.57	\$	361.45	10.8%					

Month	Sales Therm	Bills at Presents		Bills at Recommended		Difference		
		Rates	Rates	Amount	Percent			
January	138	\$	248.49	\$	270.21	\$	21.72	8.7%
February	149	\$	266.66	\$	290.36	\$	23.70	8.9%
March	118	\$	215.94	\$	234.10	\$	18.16	8.4%
April	86	\$	162.15	\$	174.43	\$	12.28	7.6%
May	55	\$	109.34	\$	115.84	\$	6.50	6.0%
June	20	\$	45.73	\$	48.02	\$	2.29	5.0%
July	14	\$	34.26	\$	35.86	\$	1.60	4.7%
August	13	\$	33.38	\$	34.93	\$	1.55	4.6%
September	15	\$	35.73	\$	37.42	\$	1.69	4.7%
October	26	\$	56.99	\$	59.97	\$	2.97	5.2%
November	61	\$	119.57	\$	127.19	\$	7.62	6.4%
December	108	\$	198.97	\$	215.28	\$	16.30	8.2%
	82	\$	155.20	\$	166.72	\$	11.52	7.4%
100 ccf = 103 therms	103	\$	190.24	\$	205.59	\$	15.35	8.1%
Annual Totals	803	\$	1,527.21	\$	1,643.59	\$	116.38	7.6%
The Average Annual Therm 'Usage is			803					

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential Low Income

Sales Therm		Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Percent	
25	\$	39.79	\$ 42.64	\$	2.85	7.2%	
30	\$	46.12	\$ 49.54	\$	3.42	7.4%	
40	\$	58.79	\$ 63.33	\$	4.55	7.7%	
50	\$	71.45	\$ 77.13	\$	5.68	8.0%	
60	\$	82.06	\$ 89.57	\$	7.50	9.1%	
70	\$	92.67	\$ 102.00	\$	9.33	10.1%	
80	\$	103.28	\$ 114.44	\$	11.15	10.8%	
100	\$	124.51	\$ 139.31	\$	14.80	11.9%	
120	\$	145.73	\$ 164.18	\$	18.45	12.7%	
140	\$	166.95	\$ 189.05	\$	22.10	13.2%	
160	\$	188.17	\$ 213.92	\$	25.75	13.7%	
180	\$	209.39	\$ 238.79	\$	29.40	14.0%	
200	\$	230.61	\$ 263.66	\$	33.04	14.3%	
220	\$	251.83	\$ 288.53	\$	36.69	14.6%	
250	\$	283.67	\$ 325.83	\$	42.17	14.9%	
300	\$	336.72	\$ 388.01	\$	51.29	15.2%	
400	\$	442.83	\$ 512.36	\$	69.53	15.7%	
500	\$	548.93	\$ 636.71	\$	87.78	16.0%	
600	\$	655.04	\$ 761.07	\$	106.02	16.2%	
800	\$	867.26	\$ 1,009.77	\$	142.51	16.4%	
1,000	\$	1,079.47	\$ 1,258.47	\$	179.00	16.6%	
2,000	\$	2,140.54	\$ 2,501.99	\$	361.45	16.9%	

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential Low Income

Month	Sales Therm	Monthly Bill		Delivery		Difference	
		Current	Proposed	Amount		Percent	
January	138	\$ 164.73	\$ 186.45	\$	21.72	13.2%	
February	149	\$ 176.29	\$ 200.00	\$	23.70	13.5%	
March	118	\$ 144.04	\$ 162.20	\$	18.16	12.6%	
April	86	\$ 109.82	\$ 122.10	\$	12.28	11.2%	
May	55	\$ 76.24	\$ 82.74	\$	6.50	8.5%	
June	20	\$ 33.54	\$ 35.83	\$	2.29	6.8%	
July	14	\$ 25.79	\$ 27.39	\$	1.60	6.2%	
August	13	\$ 25.19	\$ 26.74	\$	1.55	6.1%	
September	15	\$ 26.78	\$ 28.47	\$	1.69	6.3%	
October	26	\$ 41.16	\$ 44.13	\$	2.97	7.2%	
November	61	\$ 82.74	\$ 90.36	\$	7.62	9.2%	
December	108	\$ 133.24	\$ 149.55	\$	16.30	12.2%	
Annual Totals	803	\$ 1,039.57	\$ 1,155.95	\$	116.38	11.2%	

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

Sales Therm	Bills at Present		Bills at Recommended		Difference			Rate Year 3		Rate Year 4		
	Rates		Rates		Amount	Percent		Recommended		Recommended		
								Rates		Rates		
25	\$	68.22	\$	71.07	\$	2.85	4.2%	First 3 Therm	\$	25.00	\$	25.00
30	\$	77.59	\$	81.01	\$	3.42	4.4%	Next 47 Therm	\$	1.20911	\$	1.20107
40	\$	96.33	\$	100.88	\$	4.55	4.7%	Over 50 Therm	\$	1.00358	\$	1.06492
50	\$	115.07	\$	120.74	\$	5.68	4.9%					
60	\$	131.75	\$	139.25	\$	7.50	5.7%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	148.43	\$	157.76	\$	9.33	6.3%	Merchant Function Charge	\$	0.02985	\$	0.02985
80	\$	165.12	\$	176.27	\$	11.15	6.8%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	198.49	\$	213.29	\$	14.80	7.5%	Rate Case Surcharge	\$	0.06566	\$	0.18677
120	\$	231.85	\$	250.30	\$	18.45	8.0%	Federal Tax Act	\$	-	\$	-
140	\$	265.22	\$	287.32	\$	22.10	8.3%					
160	\$	298.59	\$	324.33	\$	25.75	8.6%					
180	\$	331.95	\$	361.35	\$	29.40	8.9%					
200	\$	365.32	\$	398.37	\$	33.04	9.1%					
220	\$	398.69	\$	435.38	\$	36.69	9.2%					
250	\$	448.74	\$	490.91	\$	42.17	9.4%					
300	\$	532.16	\$	583.45	\$	51.29	9.6%					
400	\$	698.99	\$	768.53	\$	69.53	10.0%					
500	\$	865.83	\$	953.61	\$	87.78	10.1%					
600	\$	1,032.67	\$	1,138.69	\$	106.02	10.3%					
800	\$	1,366.34	\$	1,508.85	\$	142.51	10.4%					
1,000	\$	1,700.01	\$	1,879.01	\$	179.00	10.5%					
2,000	\$	3,368.37	\$	3,729.82	\$	361.45	10.7%					

Month	Sales Therm	Bills at		Bills at		Difference		
		Presents	Rates	Recommended	Rates	Amount	Percent	
January	160	\$	299.37	\$	325.20	\$	25.83	8.6%
February	164	\$	304.68	\$	331.09	\$	26.41	8.7%
March	134	\$	254.95	\$	275.93	\$	20.98	8.2%
April	97	\$	192.97	\$	207.16	\$	14.20	7.4%
May	61	\$	133.25	\$	140.91	\$	7.67	5.8%
June	22	\$	62.14	\$	64.63	\$	2.48	4.0%
July	15	\$	50.06	\$	51.82	\$	1.76	3.5%
August	14	\$	48.44	\$	50.09	\$	1.66	3.4%
September	15	\$	50.15	\$	51.91	\$	1.76	3.5%
October	31	\$	79.72	\$	83.27	\$	3.54	4.5%
November	67	\$	144.03	\$	152.87	\$	8.84	6.1%
December	118	\$	229.29	\$	247.46	\$	18.17	7.9%
	82	\$	168.45	\$	179.97	\$	11.52	6.8%
100 ccf = 103 therms	103	\$	203.49	\$	218.84	\$	15.35	7.5%
Annual Totals	899	\$	1,849.05	\$	1,982.35	\$	133.30	7.2%
The Average Annual Therm 'Usage is			899					

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 1 Residential

Sales Therm	Monthly Bill		Delivery		Difference	
	Current	Proposed	Amount		Percent	
25	\$ 53.04	\$ 55.89	\$ 2.85		5.4%	
30	\$ 59.37	\$ 62.79	\$ 3.42		5.8%	
40	\$ 72.04	\$ 76.58	\$ 4.55		6.3%	
50	\$ 84.70	\$ 90.38	\$ 5.68		6.7%	
60	\$ 95.31	\$ 102.82	\$ 7.50		7.9%	
70	\$ 105.92	\$ 115.25	\$ 9.33		8.8%	
80	\$ 116.53	\$ 127.69	\$ 11.15		9.6%	
100	\$ 137.76	\$ 152.56	\$ 14.80		10.7%	
120	\$ 158.98	\$ 177.43	\$ 18.45		11.6%	
140	\$ 180.20	\$ 202.30	\$ 22.10		12.3%	
160	\$ 201.42	\$ 227.17	\$ 25.75		12.8%	
180	\$ 222.64	\$ 252.04	\$ 29.40		13.2%	
200	\$ 243.86	\$ 276.91	\$ 33.04		13.6%	
220	\$ 265.08	\$ 301.78	\$ 36.69		13.8%	
250	\$ 296.92	\$ 339.08	\$ 42.17		14.2%	
300	\$ 349.97	\$ 401.26	\$ 51.29		14.7%	
400	\$ 456.08	\$ 525.61	\$ 69.53		15.3%	
500	\$ 562.18	\$ 649.96	\$ 87.78		15.6%	
600	\$ 668.29	\$ 774.32	\$ 106.02		15.9%	
800	\$ 880.51	\$ 1,023.02	\$ 142.51		16.2%	
1,000	\$ 1,092.72	\$ 1,271.72	\$ 179.00		16.4%	
2,000	\$ 2,153.79	\$ 2,515.24	\$ 361.45		16.8%	

ANNUAL DELIVERY BILL IMPACTS

SC 1 Residential

Month	Delivery		Monthly Bill		Delivery		Difference	
	Sales Therm		Current	Proposed	Amount		Percent	
January	160	\$	201.92	\$ 227.75	\$ 25.83		12.8%	
February	164	\$	205.29	\$ 231.71	\$ 26.41		12.9%	
March	134	\$	173.67	\$ 194.64	\$ 20.98		12.1%	
April	97	\$	134.25	\$ 148.44	\$ 14.20		10.6%	
May	61	\$	96.26	\$ 103.93	\$ 7.67		8.0%	
June	22	\$	48.93	\$ 51.42	\$ 2.48		5.1%	
July	15	\$	40.77	\$ 42.52	\$ 1.76		4.3%	
August	14	\$	39.66	\$ 41.32	\$ 1.66		4.2%	
September	15	\$	40.82	\$ 42.59	\$ 1.76		4.3%	
October	31	\$	60.81	\$ 64.36	\$ 3.54		5.8%	
November	67	\$	103.12	\$ 111.96	\$ 8.84		8.6%	
December	118	\$	157.35	\$ 175.52	\$ 18.17		11.6%	
Annual Totals	899	\$	1,302.86	\$ 1,436.16	\$ 133.30		10.2%	

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 3 Recommended Rates		Rate Year 4 Recommended Rates	
					Amount	Percent					
25	\$	74.79	\$	75.69	\$ 0.90	1.2%	First 3 Therm	\$ 40.00	\$	40.00	
30	\$	82.26	\$	83.33	\$ 1.06	1.3%	Next 47 Therm	\$ 0.86070	\$	0.82649	
40	\$	97.21	\$	98.60	\$ 1.38	1.4%	Over 50 Therm	\$ 0.70245	\$	0.72526	
50	\$	112.16	\$	113.86	\$ 1.70	1.5%					
60	\$	125.53	\$	128.12	\$ 2.59	2.1%	Gas Supply Charge	\$ 0.57744	\$	0.57744	
70	\$	138.89	\$	142.38	\$ 3.48	2.5%	Merchant Function Charge	\$ 0.02985	\$	0.02985	
80	\$	152.26	\$	156.63	\$ 4.37	2.9%	DRA	\$ (0.00817)	\$	(0.00817)	
100	\$	178.99	\$	185.15	\$ 6.15	3.4%	Rate Case Surcharge	\$ 0.03506	\$	0.10125	
120	\$	205.73	\$	213.66	\$ 7.93	3.9%	Federal Tax Act	\$ -	\$	-	
140	\$	232.46	\$	242.17	\$ 9.71	4.2%					
160	\$	259.19	\$	270.68	\$ 11.49	4.4%					
180	\$	285.93	\$	299.20	\$ 13.27	4.6%					
200	\$	312.66	\$	327.71	\$ 15.05	4.8%					
220	\$	339.39	\$	356.22	\$ 16.83	5.0%					
250	\$	379.49	\$	398.99	\$ 19.50	5.1%					
300	\$	446.32	\$	470.27	\$ 23.95	5.4%					
400	\$	579.99	\$	612.83	\$ 32.85	5.7%					
500	\$	713.65	\$	755.40	\$ 41.75	5.9%					
600	\$	847.31	\$	897.96	\$ 50.65	6.0%					
800	\$	1,114.64	\$	1,183.09	\$ 68.45	6.1%					
1,000	\$	1,381.97	\$	1,468.21	\$ 86.24	6.2%					
2,000	\$	2,718.61	\$	2,893.85	\$ 175.24	6.5%					

ANNUAL TOTAL BILL IMPACTS

SC 3 Commercial

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	397	\$	576.10	\$	608.69	\$ 32.59	5.7%
February	407	\$	589.44	\$	622.91	\$ 33.48	5.7%
March	382	\$	555.52	\$	586.74	\$ 31.22	5.6%
April	286	\$	428.02	\$	450.76	\$ 22.73	5.3%
May	177	\$	281.63	\$	294.62	\$ 12.98	4.6%
June	89	\$	164.70	\$	169.90	\$ 5.20	3.2%
July	41	\$	99.11	\$	100.54	\$ 1.42	1.4%
August	28	\$	79.11	\$	80.11	\$ 0.99	1.3%
September	52	\$	114.80	\$	116.68	\$ 1.88	1.6%
October	121	\$	207.67	\$	215.73	\$ 8.06	3.9%
November	227	\$	348.55	\$	365.99	\$ 17.44	5.0%
December	324	\$	478.52	\$	504.62	\$ 26.09	5.5%
Annual Totals	2,532	\$	3,923.18	\$	4,117.28	\$ 194.09	4.9%

The Average Annual Therm 'Usage is 2,532

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 3 Commercial

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25 \$	59.61 \$	60.51 \$	0.90	1.5%
30 \$	64.05 \$	65.11 \$	1.06	1.7%
40 \$	72.92 \$	74.30 \$	1.38	1.9%
50 \$	81.80 \$	83.50 \$	1.70	2.1%
60 \$	89.09 \$	91.68 \$	2.59	2.9%
70 \$	96.38 \$	99.87 \$	3.48	3.6%
80 \$	103.68 \$	108.05 \$	4.37	4.2%
100 \$	118.26 \$	124.42 \$	6.15	5.2%
120 \$	132.85 \$	140.78 \$	7.93	6.0%
140 \$	147.44 \$	157.15 \$	9.71	6.6%
160 \$	162.03 \$	173.52 \$	11.49	7.1%
180 \$	176.61 \$	189.88 \$	13.27	7.5%
200 \$	191.20 \$	206.25 \$	15.05	7.9%
220 \$	205.79 \$	222.62 \$	16.83	8.2%
250 \$	227.67 \$	247.17 \$	19.50	8.6%
300 \$	264.13 \$	288.08 \$	23.95	9.1%
400 \$	337.07 \$	369.92 \$	32.85	9.8%
500 \$	410.00 \$	451.75 \$	41.75	10.2%
600 \$	482.94 \$	533.59 \$	50.65	10.5%
800 \$	628.81 \$	697.25 \$	68.45	10.9%
1,000 \$	774.68 \$	860.92 \$	86.24	11.1%
2,000 \$	1,504.03 \$	1,679.26 \$	175.24	11.7%

ANNUAL DELIVERY BILL IMPACTS

SC 3 Commercial

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	397 \$	334.95 \$	367.54 \$	32.59	9.7%
February	407 \$	342.23 \$	375.70 \$	33.48	9.8%
March	382 \$	323.72 \$	354.94 \$	31.22	9.6%
April	286 \$	254.15 \$	276.88 \$	22.73	8.9%
May	177 \$	174.27 \$	187.26 \$	12.98	7.5%
June	89 \$	110.47 \$	115.67 \$	5.20	4.7%
July	41 \$	74.05 \$	75.47 \$	1.42	1.9%
August	28 \$	62.17 \$	63.17 \$	0.99	1.6%
September	52 \$	83.24 \$	85.12 \$	1.88	2.3%
October	121 \$	133.91 \$	141.97 \$	8.06	6.0%
November	227 \$	210.78 \$	228.22 \$	17.44	8.3%
December	324 \$	281.70 \$	307.80 \$	26.09	9.3%
Annual Totals	2,532	\$ 2,385.65	\$ 2,579.74	\$ 194.09	8.1%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

TOTAL Bill Impacts-Monthly & Annual

SC 7 Industrial Transportation

Sales Therm	Bills at Present Rates	Bills at Recommended Rates	Difference			Rate Year 3 Recommended Rates	Rate Year 4 Recommended Rates
			Amount	Percent			
5,000	\$ 4,741	\$ 4,853	\$ 112.08	2.4%	First 2500 Therm	2500 \$ 1,342.48	\$ 1,342.48
7,500	\$ 6,688	\$ 6,862	\$ 174.38	2.6%	Over 2500 Therm	2500 \$ 0.19873	\$ 0.20
10,000	\$ 8,635	\$ 8,872	\$ 236.68	2.7%			
25,000	\$ 20,320	\$ 20,931	\$ 610.49	3.0%	Gas Supply Charge	\$ 0.57744	\$ 0.57744
50,000	\$ 39,794	\$ 41,028	\$ 1,233.50	3.1%	Merchant Function Charge	\$ -	\$ -
100,000	\$ 78,743	\$ 81,223	\$ 2,479.53	3.2%	DRA	\$ (0.00817)	\$ (0.00817)
150,000	\$ 117,692	\$ 121,418	\$ 3,725.56	3.2%	Rate Case Surcharge	\$ 0.01097	\$ 0.03088
200,000	\$ 156,641	\$ 161,612	\$ 4,971.59	3.2%	Federal Tax Act	\$ -	\$ -
225,000	\$ 176,115	\$ 181,710	\$ 5,594.60	3.2%			
250,000	\$ 195,590	\$ 201,807	\$ 6,217.61	3.2%			
275,000	\$ 215,064	\$ 221,905	\$ 6,840.63	3.2%			
300,000	\$ 234,539	\$ 242,002	\$ 7,463.64	3.2%			
325,000	\$ 254,013	\$ 262,100	\$ 8,086.66	3.2%			
350,000	\$ 273,487	\$ 282,197	\$ 8,709.67	3.2%			
375,000	\$ 292,962	\$ 302,294	\$ 9,332.68	3.2%			
400,000	\$ 312,436	\$ 322,392	\$ 9,955.70	3.2%			
425,000	\$ 331,911	\$ 342,489	\$ 10,578.71	3.2%			
450,000	\$ 351,385	\$ 362,587	\$ 11,201.73	3.2%			
475,000	\$ 370,859	\$ 382,684	\$ 11,824.74	3.2%			
500,000	\$ 390,334	\$ 402,782	\$ 12,447.75	3.2%			
750,000	\$ 585,078	\$ 603,756	\$ 18,677.89	3.2%			

ANNUAL TOTAL BILL IMPACTS

SC 7 Industrial Transportation

Month	Sales Therm	Bills at Present Rates	Bills at Recommended Rates	Difference	
				Amount	Percent
January	183,748	\$ 143,981	\$ 148,548	\$ 4,566.59	3.2%
February	167,993	\$ 131,708	\$ 135,882	\$ 4,173.96	3.2%
March	157,231	\$ 123,325	\$ 127,231	\$ 3,905.77	3.2%
April	126,112	\$ 99,084	\$ 102,214	\$ 3,130.25	3.2%
May	96,588	\$ 76,086	\$ 78,480	\$ 2,394.51	3.1%
June	79,719	\$ 62,945	\$ 64,919	\$ 1,974.12	3.1%
July	71,455	\$ 56,508	\$ 58,276	\$ 1,768.18	3.1%
August	74,626	\$ 58,977	\$ 60,824	\$ 1,847.19	3.1%
September	84,972	\$ 67,037	\$ 69,142	\$ 2,105.04	3.1%
October	112,517	\$ 88,494	\$ 91,285	\$ 2,791.45	3.2%
November	143,750	\$ 112,824	\$ 116,393	\$ 3,569.81	3.2%
December	165,050	\$ 129,415	\$ 133,516	\$ 4,100.60	3.2%
Annual Totals	1,463,762	\$ 1,150,384	\$ 1,186,711	\$ 36,327.47	3.2%

The Average Annual Therm 'Usage i 1,463,762

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 7 Industrial Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,853	\$ 1,965	\$ 112.08	6.1%
7,500	\$	2,357	\$ 2,532	\$ 174.38	7.4%
10,000	\$	2,861	\$ 3,098	\$ 236.68	8.3%
25,000	\$	5,884	\$ 6,495	\$ 610.49	10.4%
50,000	\$	10,922	\$ 12,156	\$ 1,233.50	11.3%
100,000	\$	20,999	\$ 23,479	\$ 2,479.53	11.8%
150,000	\$	31,076	\$ 34,802	\$ 3,725.56	12.0%
200,000	\$	41,153	\$ 46,124	\$ 4,971.59	12.1%
225,000	\$	46,191	\$ 51,786	\$ 5,594.60	12.1%
250,000	\$	51,230	\$ 57,447	\$ 6,217.61	12.1%
275,000	\$	56,268	\$ 63,109	\$ 6,840.63	12.2%
300,000	\$	61,307	\$ 68,770	\$ 7,463.64	12.2%
325,000	\$	66,345	\$ 74,432	\$ 8,086.66	12.2%
350,000	\$	71,383	\$ 80,093	\$ 8,709.67	12.2%
375,000	\$	76,422	\$ 85,754	\$ 9,332.68	12.2%
400,000	\$	81,460	\$ 91,416	\$ 9,955.70	12.2%
425,000	\$	86,499	\$ 97,077	\$ 10,578.71	12.2%
450,000	\$	91,537	\$ 102,739	\$ 11,201.73	12.2%
475,000	\$	96,575	\$ 108,400	\$ 11,824.74	12.2%
500,000	\$	101,614	\$ 114,062	\$ 12,447.75	12.3%
750,000	\$	151,998	\$ 170,676	\$ 18,677.89	12.3%

ANNUAL DELIVERY BILL IMPACTS

SC 7 Industrial Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	183,748	\$ 37,878	\$ 42,444	\$ 4,566.59	12.1%
February	167,993	\$ 34,702	\$ 38,876	\$ 4,173.96	12.0%
March	157,231	\$ 32,533	\$ 36,439	\$ 3,905.77	12.0%
April	126,112	\$ 26,262	\$ 29,392	\$ 3,130.25	11.9%
May	96,588	\$ 20,312	\$ 22,706	\$ 2,394.51	11.8%
June	79,719	\$ 16,912	\$ 18,886	\$ 1,974.12	11.7%
July	71,455	\$ 15,246	\$ 17,015	\$ 1,768.18	11.6%
August	74,626	\$ 15,885	\$ 17,733	\$ 1,847.19	11.6%
September	84,972	\$ 17,971	\$ 20,076	\$ 2,105.04	11.7%
October	112,517	\$ 23,522	\$ 26,313	\$ 2,791.45	11.9%
November	143,750	\$ 29,817	\$ 33,386	\$ 3,569.81	12.0%
December	165,050	\$ 34,109	\$ 38,210	\$ 4,100.60	12.0%
Annual Totals	1,463,762	\$ 305,149	\$ 341,476	\$ 36,327.47	11.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

Sales Therm	Bills at		Bills at		Difference			Rate Year 3	Rate Year 4
	Present	Rates	Recommended	Rates	Amount	Percent		Recommended Rates	Recommended Rates
500	\$	659	\$	682	\$	23.03	3.5%	First 3 Therm	\$ 139.50 \$ 139.50
750	\$	920	\$	955	\$	34.56	3.8%	Over 3 Therm	\$ 0.45362 \$ 0.46287
1,000	\$	1,181	\$	1,227	\$	46.09	3.9%		
2,500	\$	2,744	\$	2,859	\$	115.26	4.2%	Gas Supply Charge	\$ 0.57744 \$ 0.57744
5,000	\$	5,350	\$	5,581	\$	230.55	4.3%	Merchant Function Charge	\$ - \$ -
10,000	\$	10,562	\$	11,023	\$	461.13	4.4%	DRA	\$ (0.00817) \$ (0.00817)
15,000	\$	15,774	\$	16,466	\$	691.70	4.4%	Rate Case Surcharge	\$ 0.01953 \$ 0.05639
20,000	\$	20,987	\$	21,909	\$	922.28	4.4%	Federal Tax Act	\$ - \$ -
22,500	\$	23,593	\$	24,630	\$	1,037.57	4.4%		
25,000	\$	26,199	\$	27,351	\$	1,152.85	4.4%		
27,500	\$	28,805	\$	30,073	\$	1,268.14	4.4%		
30,000	\$	31,411	\$	32,794	\$	1,383.43	4.4%		
32,500	\$	34,017	\$	35,516	\$	1,498.72	4.4%		
35,000	\$	36,623	\$	38,237	\$	1,614.01	4.4%		
37,500	\$	39,229	\$	40,958	\$	1,729.30	4.4%		
40,000	\$	41,835	\$	43,680	\$	1,844.58	4.4%		
42,500	\$	44,441	\$	46,401	\$	1,959.87	4.4%		
45,000	\$	47,047	\$	49,122	\$	2,075.16	4.4%		
47,500	\$	49,653	\$	51,844	\$	2,190.45	4.4%		
50,000	\$	52,259	\$	54,565	\$	2,305.74	4.4%		
75,000	\$	78,320	\$	81,778	\$	3,458.62	4.4%		

ANNUAL BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Bills at		Bills at		Difference	
		Present Rates		Recommended Rate		Amount	Percent
January	14,565	\$	15,321	\$	15,992	\$ 671.62	4.4%
February	13,247	\$	13,947	\$	14,558	\$ 610.86	4.4%
March	12,098	\$	12,749	\$	13,307	\$ 557.86	4.4%
April	9,580	\$	10,125	\$	10,567	\$ 441.77	4.4%
May	6,380	\$	6,789	\$	7,083	\$ 294.20	4.3%
June	4,244	\$	4,563	\$	4,758	\$ 195.70	4.3%
July	3,350	\$	3,630	\$	3,785	\$ 154.46	4.3%
August	3,445	\$	3,730	\$	3,888	\$ 158.86	4.3%
September	4,595	\$	4,928	\$	5,140	\$ 211.89	4.3%
October	7,200	\$	7,644	\$	7,976	\$ 332.00	4.3%
November	10,849	\$	11,447	\$	11,947	\$ 500.26	4.4%
December	12,658	\$	13,333	\$	13,917	\$ 583.71	4.4%
Annual Totals	102,212	\$	108,205	\$	112,918	\$ 4,713.19	4.4%

The Average Annual Therm 'Usage i 102,212

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS -MONTHLY & ANNUAL

SC 6 Commercial Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
500	\$	371	\$ 394	\$ 23.03	6.2%
750	\$	487	\$ 521	\$ 34.56	7.1%
1,000	\$	603	\$ 649	\$ 46.09	7.6%
2,500	\$	1,301	\$ 1,416	\$ 115.26	8.9%
5,000	\$	2,463	\$ 2,694	\$ 230.55	9.4%
10,000	\$	4,788	\$ 5,249	\$ 461.13	9.6%
15,000	\$	7,113	\$ 7,805	\$ 691.70	9.7%
20,000	\$	9,438	\$ 10,360	\$ 922.28	9.8%
22,500	\$	10,600	\$ 11,638	\$ 1,037.57	9.8%
25,000	\$	11,763	\$ 12,915	\$ 1,152.85	9.8%
27,500	\$	12,925	\$ 14,193	\$ 1,268.14	9.8%
30,000	\$	14,088	\$ 15,471	\$ 1,383.43	9.8%
32,500	\$	15,250	\$ 16,749	\$ 1,498.72	9.8%
35,000	\$	16,412	\$ 18,026	\$ 1,614.01	9.8%
37,500	\$	17,575	\$ 19,304	\$ 1,729.30	9.8%
40,000	\$	18,737	\$ 20,582	\$ 1,844.58	9.8%
42,500	\$	19,900	\$ 21,860	\$ 1,959.87	9.9%
45,000	\$	21,062	\$ 23,137	\$ 2,075.16	9.9%
47,500	\$	22,225	\$ 24,415	\$ 2,190.45	9.9%
50,000	\$	23,387	\$ 25,693	\$ 2,305.74	9.9%
75,000	\$	35,012	\$ 38,470	\$ 3,458.62	9.9%

ANNUAL DELIVERY BILL IMPACTS

SC 6 Commercial Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	14,565	\$ 6,910	\$ 7,582	\$ 671.62	9.7%
February	13,247	\$ 6,298	\$ 6,909	\$ 610.86	9.7%
March	12,098	\$ 5,763	\$ 6,321	\$ 557.86	9.7%
April	9,580	\$ 4,593	\$ 5,035	\$ 441.77	9.6%
May	6,380	\$ 3,105	\$ 3,399	\$ 294.20	9.5%
June	4,244	\$ 2,112	\$ 2,307	\$ 195.70	9.3%
July	3,350	\$ 1,696	\$ 1,850	\$ 154.46	9.1%
August	3,445	\$ 1,740	\$ 1,899	\$ 158.86	9.1%
September	4,595	\$ 2,275	\$ 2,487	\$ 211.89	9.3%
October	7,200	\$ 3,486	\$ 3,818	\$ 332.00	9.5%
November	10,849	\$ 5,182	\$ 5,683	\$ 500.26	9.7%
December	12,658	\$ 6,024	\$ 6,608	\$ 583.71	9.7%
Annual Totals	102,212	49,184	53,897	\$ 4,713.19	9.6%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

TOTAL BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation

Sales Therm	Present		Recommended		Difference		Rate Year 3 Recommended Rates	Rate Year 4 Recommended Rates
	Rates		Rates		Amount	Percent		
500	\$	584	\$	603	\$ 19.61	3.4%	First 3 Therm	\$ 119.00
750	\$	817	\$	846	\$ 29.43	3.6%	Over 3 Therm	\$ 0.34549
1,000	\$	1,050	\$	1,089	\$ 39.24	3.7%		
2,500	\$	2,447	\$	2,546	\$ 98.15	4.0%		
5,000	\$	4,777	\$	4,973	\$ 196.32	4.1%	Gas Supply Charge	\$ 0.57744
10,000	\$	9,436	\$	9,828	\$ 392.66	4.2%	Merchant Function Charge	\$ -
15,000	\$	14,094	\$	14,683	\$ 589.00	4.2%	DRA	\$ (0.00817)
20,000	\$	18,753	\$	19,538	\$ 785.34	4.2%	Rate Case Surcharge	\$ 0.04843
22,500	\$	21,083	\$	21,966	\$ 883.52	4.2%	Federal Tax Act	\$ -
25,000	\$	23,412	\$	24,394	\$ 981.69	4.2%		
27,500	\$	25,741	\$	26,821	\$ 1,079.86	4.2%		
30,000	\$	28,071	\$	29,249	\$ 1,178.03	4.2%		
32,500	\$	30,400	\$	31,676	\$ 1,276.20	4.2%		
35,000	\$	32,729	\$	34,104	\$ 1,374.37	4.2%		
37,500	\$	35,059	\$	36,531	\$ 1,472.54	4.2%		
40,000	\$	37,388	\$	38,959	\$ 1,570.71	4.2%		
42,500	\$	39,718	\$	41,387	\$ 1,668.88	4.2%		
45,000	\$	42,047	\$	43,814	\$ 1,767.05	4.2%		
47,500	\$	44,376	\$	46,242	\$ 1,865.23	4.2%		
50,000	\$	46,706	\$	48,669	\$ 1,963.40	4.2%		
75,000	\$	70,000	\$	72,945	\$ 2,945.11	4.2%		

ANNUAL TOTAL BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	16,365	\$	15,366	\$	16,009	\$ 642.61	4.2%
February	15,261	\$	14,338	\$	14,937	\$ 599.27	4.2%
March	13,380	\$	12,585	\$	13,110	\$ 525.40	4.2%
April	8,967	\$	8,473	\$	8,825	\$ 352.10	4.2%
May	5,071	\$	4,843	\$	5,042	\$ 199.12	4.1%
June	4,118	\$	3,955	\$	4,117	\$ 161.70	4.1%
July	3,667	\$	3,535	\$	3,679	\$ 143.98	4.1%
August	3,851	\$	3,706	\$	3,857	\$ 151.19	4.1%
September	4,279	\$	4,105	\$	4,273	\$ 168.01	4.1%
October	7,425	\$	7,036	\$	7,328	\$ 291.55	4.1%
November	12,124	\$	11,415	\$	11,891	\$ 476.08	4.2%
December	15,278	\$	14,354	\$	14,953	\$ 599.93	4.2%
Annual Totals	109,788	\$	103,712	\$	108,023	\$ 4,310.93	4.2%
The Average Annual Therm 'Usage i			109,788				

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS - MONTHLY & ANNUAL

SC 8 Hammondsport Transportation						
Delivery						
Sales Therm	Monthly Bill			Difference		
	Current		Proposed	Amount		Percent
500.00	\$	295	\$	315	\$	19.61 6.6%
750.00	\$	384	\$	413	\$	29.43 7.7%
1000.00	\$	472	\$	512	\$	39.24 8.3%
2500.00	\$	1,004	\$	1,102	\$	98.15 9.8%
5000.00	\$	1,890	\$	2,086	\$	196.32 10.4%
10000.00	\$	3,661	\$	4,054	\$	392.66 10.7%
15000.00	\$	5,433	\$	6,022	\$	589.00 10.8%
20000.00	\$	7,204	\$	7,990	\$	785.34 10.9%
22500.00	\$	8,090	\$	8,974	\$	883.52 10.9%
25000.00	\$	8,976	\$	9,958	\$	981.69 10.9%
27500.00	\$	9,862	\$	10,942	\$	1,079.86 11.0%
30000.00	\$	10,747	\$	11,926	\$	1,178.03 11.0%
32500.00	\$	11,633	\$	12,909	\$	1,276.20 11.0%
35000.00	\$	12,519	\$	13,893	\$	1,374.37 11.0%
37500.00	\$	13,405	\$	14,877	\$	1,472.54 11.0%
40000.00	\$	14,291	\$	15,861	\$	1,570.71 11.0%
42500.00	\$	15,176	\$	16,845	\$	1,668.88 11.0%
45000.00	\$	16,062	\$	17,829	\$	1,767.05 11.0%
47500.00	\$	16,948	\$	18,813	\$	1,865.23 11.0%
50000.00	\$	17,834	\$	19,797	\$	1,963.40 11.0%
75000.00	\$	26,692	\$	29,637	\$	2,945.11 11.0%

ANNUAL DELIVERY BILL IMPACTS

SC 8 Hammondsport Transportation

Month	Sales Therm	Delivery			Difference		
		Current		Monthly Bill Proposed	Amount		Percent
January	16,365	\$	5,916	\$	6,559	\$	642.61 10.9%
February	15,261	\$	5,525	\$	6,125	\$	599.27 10.9%
March	13,380	\$	4,859	\$	5,384	\$	525.40 10.8%
April	8,967	\$	3,295	\$	3,647	\$	352.10 10.7%
May	5,071	\$	1,915	\$	2,114	\$	199.12 10.4%
June	4,118	\$	1,577	\$	1,739	\$	161.70 10.3%
July	3,667	\$	1,417	\$	1,561	\$	143.98 10.2%
August	3,851	\$	1,482	\$	1,634	\$	151.19 10.2%
September	4,279	\$	1,634	\$	1,802	\$	168.01 10.3%
October	7,425	\$	2,749	\$	3,040	\$	291.55 10.6%
November	12,124	\$	4,414	\$	4,890	\$	476.08 10.8%
December	15,278	\$	5,531	\$	6,131	\$	599.93 10.9%
Annual Totals	109,788	\$	40,315	\$	44,626	\$	4,310.93 10.7%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales	Bills at		Bills at					Rate Year 3		Rate Year 4			
Therm	Present	Recommended	Difference					Recommended	Recommended				
	Rates	Rates	Amount	Percent				Rates	Rates				
25	\$	67.47	\$	70.32	\$	2.85	4.2%	First 3 Therm	3	\$	25.00	\$	25.00
30	\$	76.69	\$	80.11	\$	3.42	4.5%	Next 47 Therm	47	\$	1.20911	\$	1.20107
40	\$	95.13	\$	99.68	\$	4.55	4.8%	Over 50 Therm	50	\$	1.00358	\$	1.06492
50	\$	113.57	\$	119.25	\$	5.68	5.0%						
60	\$	129.96	\$	137.46	\$	7.50	5.8%	Gas Supply Charge		\$	0.57744	\$	0.57744
70	\$	146.34	\$	155.67	\$	9.33	6.4%	Merchant Function Charge		\$	-	\$	-
80	\$	162.73	\$	173.88	\$	11.15	6.9%	DRA		\$	(0.00817)	\$	(0.00817)
100	\$	195.50	\$	210.30	\$	14.80	7.6%	Rate Case Surcharge		\$	0.06566	\$	0.18677
120	\$	228.27	\$	246.72	\$	18.45	8.1%	Federal Tax Act		\$	-	\$	-
140	\$	261.04	\$	283.14	\$	22.10	8.5%						
160	\$	293.81	\$	319.56	\$	25.75	8.8%						
180	\$	326.58	\$	355.98	\$	29.40	9.0%						
200	\$	359.35	\$	392.40	\$	33.04	9.2%						
220	\$	392.12	\$	428.81	\$	36.69	9.4%						
250	\$	441.28	\$	483.44	\$	42.17	9.6%						
300	\$	523.20	\$	574.49	\$	51.29	9.8%						
400	\$	687.05	\$	756.59	\$	69.53	10.1%						
500	\$	850.90	\$	938.68	\$	87.78	10.3%						
600	\$	1,014.75	\$	1,120.78	\$	106.02	10.5%						
800	\$	1,342.46	\$	1,484.97	\$	142.51	10.6%						
1,000	\$	1,670.16	\$	1,849.16	\$	179.00	10.7%						
2,000	\$	3,308.67	\$	3,670.12	\$	361.45	10.9%						

ANNUAL TOTAL BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference		
		Rates		Rates		Amount	Percent	
January	306	\$	533.17	\$	585.57	\$	52.40	9.8%
February	298	\$	520.23	\$	571.19	\$	50.96	9.8%
March	263	\$	462.74	\$	507.30	\$	44.56	9.6%
April	181	\$	328.36	\$	357.95	\$	29.59	9.0%
May	117	\$	222.57	\$	240.39	\$	17.81	8.0%
June	48	\$	109.84	\$	115.29	\$	5.45	5.0%
July	26	\$	70.16	\$	73.18	\$	3.02	4.3%
August	32	\$	80.60	\$	84.25	\$	3.66	4.5%
September	35	\$	85.55	\$	89.50	\$	3.96	4.6%
October	72	\$	149.45	\$	159.12	\$	9.67	6.5%
November	141	\$	262.57	\$	284.84	\$	22.27	8.5%
December	250	\$	440.57	\$	482.66	\$	42.09	9.6%

Annual Totals 1,769 \$ 3,265.82 \$ 3,551.25 \$ 285.43 8.7%

The Average Annual Therm 'Usage 1,769

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Residential Aggregation

Sales Therm	Delivery Monthly Bill		Difference	
	Current	Proposed	Amount	Percent
25	\$ 53.04	\$ 55.89	\$ 2.85	5.4%
30	\$ 59.37	\$ 62.79	\$ 3.42	5.8%
40	\$ 72.04	\$ 76.58	\$ 4.55	6.3%
50	\$ 84.70	\$ 90.38	\$ 5.68	6.7%
60	\$ 95.31	\$ 102.82	\$ 7.50	7.9%
70	\$ 105.92	\$ 115.25	\$ 9.33	8.8%
80	\$ 116.53	\$ 127.69	\$ 11.15	9.6%
100	\$ 137.76	\$ 152.56	\$ 14.80	10.7%
120	\$ 158.98	\$ 177.43	\$ 18.45	11.6%
140	\$ 180.20	\$ 202.30	\$ 22.10	12.3%
160	\$ 201.42	\$ 227.17	\$ 25.75	12.8%
180	\$ 222.64	\$ 252.04	\$ 29.40	13.2%
200	\$ 243.86	\$ 276.91	\$ 33.04	13.6%
220	\$ 265.08	\$ 301.78	\$ 36.69	13.8%
250	\$ 296.92	\$ 339.08	\$ 42.17	14.2%
300	\$ 349.97	\$ 401.26	\$ 51.29	14.7%
400	\$ 456.08	\$ 525.61	\$ 69.53	15.3%
500	\$ 562.18	\$ 649.96	\$ 87.78	15.6%
600	\$ 668.29	\$ 774.31	\$ 106.02	15.9%
800	\$ 880.50	\$ 1,023.02	\$ 142.51	16.2%
1,000	\$ 1,092.72	\$ 1,271.72	\$ 179.00	16.4%
2,000	\$ 2,153.79	\$ 2,515.24	\$ 361.45	16.8%

ANNUAL DELIVERY BILL IMPACTS

SC 14 Residential Aggregation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	306	\$ 356.43	\$ 408.83	\$ 52.40	14.7%
February	298	\$ 348.05	\$ 399.01	\$ 50.96	14.6%
March	263	\$ 310.82	\$ 355.38	\$ 44.56	14.3%
April	181	\$ 223.79	\$ 253.39	\$ 29.59	13.2%
May	117	\$ 155.29	\$ 173.10	\$ 17.81	11.5%
June	48	\$ 82.14	\$ 87.58	\$ 5.45	6.6%
July	26	\$ 54.88	\$ 57.90	\$ 3.02	5.5%
August	32	\$ 62.05	\$ 65.71	\$ 3.66	5.9%
September	35	\$ 65.45	\$ 69.41	\$ 3.96	6.1%
October	72	\$ 107.94	\$ 117.61	\$ 9.67	9.0%
November	141	\$ 181.19	\$ 203.46	\$ 22.27	12.3%
December	250	\$ 296.46	\$ 338.55	\$ 42.09	14.2%
Annual Totals	1,769	\$ 2,244.48	\$ 2,529.91	\$ 285.43	12.7%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

TOTAL BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm	Bills at Present		Bill at Recommended		Difference			Rate Year 3 Recommended		Rate Year 4 Recommended	
	Rates		Rates		Amount	Percent		Rates		Rates	
25	\$	74.04	\$	74.95	\$ 0.90	1.2%	First 3 Therm	\$	40.00	\$	40.00
30	\$	81.37	\$	82.43	\$ 1.06	1.3%	Next 47 Therm	\$	0.86070	\$	0.83
40	\$	96.02	\$	97.40	\$ 1.38	1.4%	Over 50 Therm	\$	0.70245	\$	0.73
50	\$	110.67	\$	112.37	\$ 1.70	1.5%					
60	\$	123.74	\$	126.33	\$ 2.59	2.1%	Gas Supply Charge	\$	0.57744	\$	0.57744
70	\$	136.81	\$	140.29	\$ 3.48	2.5%	Merchant Function Charge	\$	-	\$	-
80	\$	149.87	\$	154.24	\$ 4.37	2.9%	DRA	\$	(0.00817)	\$	(0.00817)
100	\$	176.01	\$	182.16	\$ 6.15	3.5%	Rate Case Surcharge	\$	0.03506	\$	0.10125
120	\$	202.14	\$	210.08	\$ 7.93	3.9%	Federal Tax Act	\$	-	\$	-
140	\$	228.28	\$	237.99	\$ 9.71	4.3%					
160	\$	254.42	\$	265.91	\$ 11.49	4.5%					
180	\$	280.55	\$	293.82	\$ 13.27	4.7%					
200	\$	306.69	\$	321.74	\$ 15.05	4.9%					
220	\$	332.82	\$	349.65	\$ 16.83	5.1%					
250	\$	372.03	\$	391.53	\$ 19.50	5.2%					
300	\$	437.37	\$	461.32	\$ 23.95	5.5%					
400	\$	568.05	\$	600.89	\$ 32.85	5.8%					
500	\$	698.72	\$	740.47	\$ 41.75	6.0%					
600	\$	829.40	\$	880.05	\$ 50.65	6.1%					
800	\$	1,090.76	\$	1,159.21	\$ 68.45	6.3%					
1,000	\$	1,352.12	\$	1,438.36	\$ 86.24	6.4%					
2,000	\$	2,658.91	\$	2,834.14	\$ 175.24	6.6%					

ANNUAL TOTAL BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm	Bills at Present		Bills at Recommended		Difference	
		Rates		Rates		Amount	Percent
January	1,640	\$	2,188.77	\$	2,331.99	\$ 143.22	6.5%
February	1,718	\$	2,291.04	\$	2,441.22	\$ 150.19	6.6%
March	1,376	\$	1,843.93	\$	1,963.67	\$ 119.74	6.5%
April	961	\$	1,301.02	\$	1,383.79	\$ 82.77	6.4%
May	711	\$	974.05	\$	1,034.54	\$ 60.50	6.2%
June	391	\$	556.20	\$	588.24	\$ 32.04	5.8%
July	332	\$	478.79	\$	505.57	\$ 26.77	5.6%
August	327	\$	473.15	\$	499.54	\$ 26.39	5.6%
September	379	\$	540.19	\$	571.14	\$ 30.95	5.7%
October	483	\$	676.43	\$	716.66	\$ 40.23	5.9%
November	778	\$	1,061.53	\$	1,127.99	\$ 66.46	6.3%
December	1,202	\$	1,615.71	\$	1,719.91	\$ 104.20	6.4%
Annual Totals	10,298	\$	14,000.81	\$	14,884.25	\$ 883.44	6.3%

The Average Annual Therm 'Usage is 10,298

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL

SC 14 Commercial Aggregation

Sales Therm		Delivery Monthly Bill		Amount	Difference	
		Current	Proposed			Percent
25	\$	59.61	\$ 60.51	\$	0.90	1.5%
30	\$	64.05	\$ 65.11	\$	1.06	1.7%
40	\$	72.92	\$ 74.30	\$	1.38	1.9%
50	\$	81.80	\$ 83.50	\$	1.70	2.1%
60	\$	89.09	\$ 91.68	\$	2.59	2.9%
70	\$	96.38	\$ 99.87	\$	3.48	3.6%
80	\$	103.68	\$ 108.05	\$	4.37	4.2%
100	\$	118.26	\$ 124.42	\$	6.15	5.2%
120	\$	132.85	\$ 140.78	\$	7.93	6.0%
140	\$	147.44	\$ 157.15	\$	9.71	6.6%
160	\$	162.03	\$ 173.52	\$	11.49	7.1%
180	\$	176.61	\$ 189.88	\$	13.27	7.5%
200	\$	191.20	\$ 206.25	\$	15.05	7.9%
220	\$	205.79	\$ 222.62	\$	16.83	8.2%
250	\$	227.67	\$ 247.17	\$	19.50	8.6%
300	\$	264.13	\$ 288.08	\$	23.95	9.1%
400	\$	337.07	\$ 369.92	\$	32.85	9.8%
500	\$	410.00	\$ 451.75	\$	41.75	10.2%
600	\$	482.94	\$ 533.59	\$	50.65	10.5%
800	\$	628.81	\$ 697.25	\$	68.45	10.9%
1,000	\$	774.68	\$ 860.92	\$	86.24	11.1%
2,000	\$	1,504.03	\$ 1,679.26	\$	175.24	11.7%

DELIVERY ANNUAL BILL IMPACTS

SC 14 Commercial Aggregation

Month	Sales Therm		Delivery Monthly Bill		Amount	Difference	
			Current	Proposed			Percent
January	1,640	\$	1,241.63	\$ 1,384.85	\$	143.22	11.5%
February	1,718	\$	1,298.71	\$ 1,448.90	\$	150.19	11.6%
March	1,376	\$	1,049.17	\$ 1,168.91	\$	119.74	11.4%
April	961	\$	746.16	\$ 828.93	\$	82.77	11.1%
May	711	\$	563.67	\$ 624.17	\$	60.50	10.7%
June	391	\$	330.46	\$ 362.50	\$	32.04	9.7%
July	332	\$	287.26	\$ 314.03	\$	26.77	9.3%
August	327	\$	284.11	\$ 310.49	\$	26.39	9.3%
September	379	\$	321.52	\$ 352.47	\$	30.95	9.6%
October	483	\$	397.56	\$ 437.79	\$	40.23	10.1%
November	778	\$	612.50	\$ 678.95	\$	66.46	10.9%
December	1,202	\$	921.80	\$ 1,025.99	\$	104.20	11.3%
Annual Totals	10,298	\$	8,054.53	\$ 8,937.98	\$	883.44	11.0%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

Bill Impacts-Monthly & Annual

Bath SC 1 Firm

Sales Therm	Bills at Present Rates		Bills at Proposed Rates		Difference			Rate Year 3 Recommended Rates		Rate Year 4 Recommended Rates	
					Amount	Percent					
5,000	\$	4,890	\$	5,002	\$ 112.08	2.3%	First 250 Therm	2500	\$ 1,342.48	\$	1,342.48
7,500	\$	6,912	\$	7,086	\$ 174.38	2.5%	All Over 250 Therm	2500	\$ 0.19873	\$	0.20
10,000	\$	8,934	\$	9,171	\$ 236.68	2.7%					
25,000	\$	21,066	\$	21,677	\$ 610.49	2.9%	Gas Supply Charge	\$	0.57744	\$	0.57744
50,000	\$	41,287	\$	42,521	\$ 1,233.50	3.0%	Merchant Function Charge	\$	0.02985	\$	0.02985
100,000	\$	81,729	\$	84,208	\$ 2,479.53	3.0%	DRA	\$	(0.00817)	\$	(0.00817)
150,000	\$	122,170	\$	125,896	\$ 3,725.56	3.1%	Rate Case Surcharge	\$	0.01097	\$	0.03088
200,000	\$	162,612	\$	167,583	\$ 4,971.59	3.1%	Federal Tax Act	\$	-	\$	-
225,000	\$	182,832	\$	188,427	\$ 5,594.60	3.1%					
250,000	\$	203,053	\$	209,271	\$ 6,217.61	3.1%					
275,000	\$	223,274	\$	230,115	\$ 6,840.63	3.1%					
300,000	\$	243,495	\$	250,958	\$ 7,463.64	3.1%					
325,000	\$	263,715	\$	271,802	\$ 8,086.66	3.1%					
350,000	\$	283,936	\$	292,646	\$ 8,709.67	3.1%					
375,000	\$	304,157	\$	313,490	\$ 9,332.68	3.1%					
400,000	\$	324,378	\$	334,333	\$ 9,955.70	3.1%					
425,000	\$	344,598	\$	355,177	\$ 10,578.71	3.1%					
450,000	\$	364,819	\$	376,021	\$ 11,201.73	3.1%					
475,000	\$	385,040	\$	396,865	\$ 11,824.74	3.1%					
500,000	\$	405,261	\$	417,708	\$ 12,447.75	3.1%					
750,000	\$	607,468	\$	626,146	\$ 18,677.89	3.1%					

ANNUAL BILL IMPACTS

Bath SC 1 Firm

Month	Sales Therm	Bills at Present Rates		Bills at Proposed Rates		Difference	
						Amount	Percent
January	258,406	\$	209,852	\$	216,279	\$ 6,427.10	3.1%
February	242,303	\$	196,827	\$	202,853	\$ 6,025.79	3.1%
March	201,665	\$	163,959	\$	168,972	\$ 5,013.09	3.1%
April	119,214	\$	97,270	\$	100,228	\$ 2,958.37	3.0%
May	58,307	\$	48,006	\$	49,447	\$ 1,440.51	3.0%
June	30,480	\$	25,499	\$	26,246	\$ 747.06	2.9%
July	25,813	\$	21,724	\$	22,355	\$ 630.75	2.9%
August	28,517	\$	23,911	\$	24,609	\$ 698.14	2.9%
September	34,190	\$	28,500	\$	29,339	\$ 839.51	2.9%
October	97,278	\$	79,527	\$	81,938	\$ 2,411.69	3.0%
November	161,398	\$	131,389	\$	135,399	\$ 4,009.60	3.1%
December	197,471	\$	160,566	\$	165,475	\$ 4,908.56	3.1%

Annual Totals 1,455,043 \$ 1,187,030 \$ 1,223,140 \$ 36,110.17 3.0%

The Average Annual Therm 'Usage is 1,455,043

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL -MONTHLY & ANNUAL

Bath SC 1 Firm

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
5,000	\$	1,853	\$ 1,965	\$ 112.08	6.1%
7,500	\$	2,357	\$ 2,532	\$ 174.38	7.4%
10,000	\$	2,861	\$ 3,098	\$ 236.68	8.3%
25,000	\$	5,884	\$ 6,495	\$ 610.49	10.4%
50,000	\$	10,922	\$ 12,156	\$ 1,233.50	11.3%
100,000	\$	20,999	\$ 23,479	\$ 2,479.53	11.8%
150,000	\$	31,076	\$ 34,802	\$ 3,725.56	12.0%
200,000	\$	41,153	\$ 46,124	\$ 4,971.59	12.1%
225,000	\$	46,191	\$ 51,786	\$ 5,594.60	12.1%
250,000	\$	51,230	\$ 57,447	\$ 6,217.61	12.1%
275,000	\$	56,268	\$ 63,109	\$ 6,840.63	12.2%
300,000	\$	61,307	\$ 68,770	\$ 7,463.64	12.2%
325,000	\$	66,345	\$ 74,432	\$ 8,086.66	12.2%
350,000	\$	71,383	\$ 80,093	\$ 8,709.67	12.2%
375,000	\$	76,422	\$ 85,754	\$ 9,332.68	12.2%
400,000	\$	81,460	\$ 91,416	\$ 9,955.70	12.2%
425,000	\$	86,499	\$ 97,077	\$ 10,578.71	12.2%
450,000	\$	91,537	\$ 102,739	\$ 11,201.73	12.2%
475,000	\$	96,575	\$ 108,400	\$ 11,824.74	12.2%
500,000	\$	101,614	\$ 114,062	\$ 12,447.75	12.3%
750,000	\$	151,998	\$ 170,676	\$ 18,677.89	12.3%

ANNUAL DELIVERY IMPACTS

Bath SC 1 Firm

Month	Sales Therm		Delivery Monthly Bill		Difference	
			Current	Proposed	Amount	Percent
January	258,406	\$	52,924	\$ 59,351	\$ 6,427.10	12.1%
February	242,303	\$	49,678	\$ 55,704	\$ 6,025.79	12.1%
March	201,665	\$	41,489	\$ 46,502	\$ 5,013.09	12.1%
April	119,214	\$	24,872	\$ 27,830	\$ 2,958.37	11.9%
May	58,307	\$	12,597	\$ 14,037	\$ 1,440.51	11.4%
June	30,480	\$	6,989	\$ 7,736	\$ 747.06	10.7%
July	25,813	\$	6,048	\$ 6,679	\$ 630.75	10.4%
August	28,517	\$	6,593	\$ 7,291	\$ 698.14	10.6%
September	34,190	\$	7,736	\$ 8,576	\$ 839.51	10.9%
October	97,278	\$	20,451	\$ 22,862	\$ 2,411.69	11.8%
November	161,398	\$	33,373	\$ 37,383	\$ 4,009.60	12.0%
December	197,471	\$	40,643	\$ 45,552	\$ 4,908.56	12.1%
Annual Totals	1,455,043	\$	303,392	\$ 339,502	\$ 36,110.17	11.9%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 2 Transportation

Sales Therm	Bills at Present		Bills at Recommended		Difference			Rate Year 3		Rate Year 4			
	Rates		Rates		Amount	Percent		Recommended	Rates	Recommended	Rates		
2,500	\$	2,076	\$	2,127	\$	50.96	2.5%	First 250 Therm	2500	\$	625.00	\$	625.00
5,000	\$	4,044	\$	4,160	\$	115.38	2.9%	All over 250 Therm	2500	\$	0.20679	\$	0.21
7,500	\$	6,013	\$	6,193	\$	179.79	3.0%						
10,000	\$	7,981	\$	8,225	\$	244.21	3.1%	Gas Supply Charge		\$	0.57744	\$	0.57744
12,500	\$	9,949	\$	10,258	\$	308.62	3.1%	Merchant Function Charge		\$	-	\$	-
15,000	\$	11,917	\$	12,290	\$	373.03	3.1%	DRA		\$	(0.00817)	\$	(0.00817)
17,500	\$	13,886	\$	14,323	\$	437.45	3.2%	Rate Case Surcharge		\$	0.01124	\$	0.03162
22,500	\$	17,822	\$	18,388	\$	566.27	3.2%	Federal Tax Act		\$	-	\$	-
27,500	\$	21,759	\$	22,454	\$	695.10	3.2%						
32,500	\$	25,695	\$	26,519	\$	823.93	3.2%						
37,500	\$	29,632	\$	30,584	\$	952.76	3.2%						
42,500	\$	33,568	\$	34,650	\$	1,081.58	3.2%						
47,500	\$	37,504	\$	38,715	\$	1,210.41	3.2%						
52,500	\$	41,441	\$	42,780	\$	1,339.24	3.2%						
57,500	\$	45,377	\$	46,845	\$	1,468.06	3.2%						
62,500	\$	49,314	\$	50,911	\$	1,596.89	3.2%						
67,500	\$	53,250	\$	54,976	\$	1,725.72	3.2%						
72,500	\$	57,187	\$	59,041	\$	1,854.55	3.2%						
77,500	\$	61,123	\$	63,107	\$	1,983.37	3.2%						
82,500	\$	65,060	\$	67,172	\$	2,112.20	3.2%						
87,500	\$	68,996	\$	71,237	\$	2,241.03	3.2%						

ANNUAL BILL IMPACTS

Bath SC 3 Transportation

Month	Sales	Bills at		Bills at		Difference		
	Therm	Present	Rates	Recommended	Rates	Amount	Percent	
January	3,816	\$	3,112	\$	3,197	\$	84.88	2.7%
February	2,568	\$	2,130	\$	2,182	\$	52.71	2.5%
March	2,572	\$	2,133	\$	2,186	\$	52.83	2.5%
April	2,558	\$	2,122	\$	2,174	\$	52.45	2.5%
May	2,552	\$	2,117	\$	2,169	\$	52.30	2.5%
June	2,542	\$	2,109	\$	2,161	\$	52.03	2.5%
July	2,560	\$	2,123	\$	2,176	\$	52.51	2.5%
August	2,559	\$	2,123	\$	2,175	\$	52.48	2.5%
September	2,555	\$	2,120	\$	2,172	\$	52.38	2.5%
October	2,562	\$	2,125	\$	2,177	\$	52.56	2.5%
November	3,189	\$	2,619	\$	2,688	\$	68.72	2.6%
December	6,217	\$	5,003	\$	5,149	\$	146.74	2.9%
Annual Totals	36,249	\$	29,835	\$	30,608	\$	772.59	2.6%

The Average Annual Therm 'Usage is 36,249

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

Delivery BILL IMPACTS-MONTHLY & ANNUAL

Bath SC 3 Transportation

Sales Therm		Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
2,500	\$	633	\$ 684	\$ 50.96	8.1%
5,000	\$	1,157	\$ 1,273	\$ 115.38	10.0%
7,500	\$	1,682	\$ 1,862	\$ 179.79	10.7%
10,000	\$	2,207	\$ 2,451	\$ 244.21	11.1%
12,500	\$	2,731	\$ 3,040	\$ 308.62	11.3%
15,000	\$	3,256	\$ 3,629	\$ 373.03	11.5%
17,500	\$	3,780	\$ 4,218	\$ 437.45	11.6%
22,500	\$	4,830	\$ 5,396	\$ 566.27	11.7%
27,500	\$	5,879	\$ 6,574	\$ 695.10	11.8%
32,500	\$	6,928	\$ 7,752	\$ 823.93	11.9%
37,500	\$	7,978	\$ 8,930	\$ 952.76	11.9%
42,500	\$	9,027	\$ 10,108	\$ 1,081.58	12.0%
47,500	\$	10,076	\$ 11,286	\$ 1,210.41	12.0%
52,500	\$	11,125	\$ 12,465	\$ 1,339.24	12.0%
57,500	\$	12,175	\$ 13,643	\$ 1,468.06	12.1%
62,500	\$	13,224	\$ 14,821	\$ 1,596.89	12.1%
67,500	\$	14,273	\$ 15,999	\$ 1,725.72	12.1%
72,500	\$	15,322	\$ 17,177	\$ 1,854.55	12.1%
77,500	\$	16,372	\$ 18,355	\$ 1,983.37	12.1%
82,500	\$	17,421	\$ 19,533	\$ 2,112.20	12.1%
87,500	\$	18,470	\$ 20,711	\$ 2,241.03	12.1%

ANNUAL Delivery BILL IMPACTS

SC Bath 3 Transportation

Month	Sales Therm	Delivery Monthly Bill		Difference	
		Current	Proposed	Amount	Percent
January	3,816	\$	909	\$ 994	\$ 84.88 9.3%
February	2,568	\$	647	\$ 700	\$ 52.71 8.2%
March	2,572	\$	648	\$ 701	\$ 52.83 8.2%
April	2,558	\$	645	\$ 697	\$ 52.45 8.1%
May	2,552	\$	644	\$ 696	\$ 52.30 8.1%
June	2,542	\$	641	\$ 693	\$ 52.03 8.1%
July	2,560	\$	645	\$ 698	\$ 52.51 8.1%
August	2,559	\$	645	\$ 698	\$ 52.48 8.1%
September	2,555	\$	644	\$ 697	\$ 52.38 8.1%
October	2,562	\$	646	\$ 698	\$ 52.56 8.1%
November	3,189	\$	777	\$ 846	\$ 68.72 8.8%
December	6,217	\$	1,413	\$ 1,559	\$ 146.74 10.4%
Annual Totals	36,249		8,903	9,676	\$ 772.59 8.7%

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 3 Transportation

Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference			Rate Year 3 Recommended Rates		Rate Year 4 Recommended Rates	
					Amount	Percent					
5,000	\$	4,044	\$	4,160	\$ 115.38	2.9%	First 250 Therm	2500	\$ 625.00	\$	625.00
10,000	\$	7,981	\$	8,225	\$ 244.21	3.1%	All Over 250 Therm	2500	\$ 0.20679	\$	0.21217
15,000	\$	11,917	\$	12,290	\$ 373.03	3.1%					
20,000	\$	15,854	\$	16,356	\$ 501.86	3.2%	Gas Supply Charge	\$	0.57744	\$	0.57744
25,000	\$	19,790	\$	20,421	\$ 630.69	3.2%	Merchant Function Charge	\$	-	\$	-
30,000	\$	23,727	\$	24,486	\$ 759.51	3.2%	DRA	\$	(0.00817)	\$	(0.00817)
35,000	\$	27,663	\$	28,552	\$ 888.34	3.2%	Rate Case Surcharge	\$	0.01124	\$	0.03162
45,000	\$	35,536	\$	36,682	\$ 1,146.00	3.2%	Federal Tax Act	\$	-	\$	-
55,000	\$	43,409	\$	44,813	\$ 1,403.65	3.2%					
65,000	\$	51,282	\$	52,943	\$ 1,661.31	3.2%					
75,000	\$	59,155	\$	61,074	\$ 1,918.96	3.2%					
85,000	\$	67,028	\$	69,205	\$ 2,176.61	3.3%					
95,000	\$	74,901	\$	77,335	\$ 2,434.27	3.3%					
105,000	\$	82,774	\$	85,466	\$ 2,691.92	3.3%					
115,000	\$	90,647	\$	93,596	\$ 2,949.58	3.3%					
125,000	\$	98,520	\$	101,727	\$ 3,207.23	3.3%					
135,000	\$	106,393	\$	109,857	\$ 3,464.89	3.3%					
145,000	\$	114,266	\$	117,988	\$ 3,722.54	3.3%					
155,000	\$	122,138	\$	126,119	\$ 3,980.20	3.3%					
165,000	\$	130,011	\$	134,249	\$ 4,237.85	3.3%					
175,000	\$	137,884	\$	142,380	\$ 4,495.51	3.3%					

ANNUAL BILL IMPACTS

Bath SC 4 Transportation

Month	Sales Therm	Bills at Present Rates		Bills at Recommended Rates		Difference	
						Amount	Percent
January	120,341	\$	94,852	\$	97,939	\$ 3,087.20	3.3%
February	110,501	\$	87,105	\$	89,939	\$ 2,833.67	3.3%
March	108,109	\$	85,222	\$	87,994	\$ 2,772.04	3.3%
April	89,675	\$	70,708	\$	73,005	\$ 2,297.06	3.2%
May	59,412	\$	46,883	\$	48,400	\$ 1,517.33	3.2%
June	37,843	\$	29,902	\$	30,863	\$ 961.60	3.2%
July	31,547	\$	24,945	\$	25,744	\$ 799.37	3.2%
August	36,153	\$	28,571	\$	29,489	\$ 918.05	3.2%
September	38,740	\$	30,608	\$	31,593	\$ 984.71	3.2%
October	80,536	\$	63,513	\$	65,575	\$ 2,061.59	3.2%
November	90,304	\$	71,204	\$	73,517	\$ 2,313.28	3.2%
December	107,017	\$	84,362	\$	87,106	\$ 2,743.89	3.3%

Annual Totals 910,179 \$ 717,874 \$ 741,164 \$ 23,289.78 3.2%

The Average Annual Therm 'Usage is 910,179

Unlevelized with Surcharge

Corning Natural Gas Corporation
Rate Year 4 Twelve Months Ending June 30, 2029

DELIVERY BILL IMPACTS-MONTHLY & ANNUAL Bill

Bath SC 4 Transportation

Sales Therm		Delivery Monthly Bill		Difference		Percent
		Current	Proposed	Amount		
5,000	\$	1,157	\$ 1,273	\$ 115.38		10.0%
10,000	\$	2,207	\$ 2,451	\$ 244.21		11.1%
15,000	\$	3,256	\$ 3,629	\$ 373.03		11.5%
20,000	\$	4,305	\$ 4,807	\$ 501.86		11.7%
25,000	\$	5,354	\$ 5,985	\$ 630.69		11.8%
30,000	\$	6,404	\$ 7,163	\$ 759.51		11.9%
35,000	\$	7,453	\$ 8,341	\$ 888.34		11.9%
45,000	\$	9,551	\$ 10,697	\$ 1,146.00		12.0%
55,000	\$	11,650	\$ 13,054	\$ 1,403.65		12.1%
65,000	\$	13,748	\$ 15,410	\$ 1,661.31		12.1%
75,000	\$	15,847	\$ 17,766	\$ 1,918.96		12.1%
85,000	\$	17,946	\$ 20,122	\$ 2,176.61		12.1%
95,000	\$	20,044	\$ 22,478	\$ 2,434.27		12.1%
105,000	\$	22,143	\$ 24,835	\$ 2,691.92		12.2%
115,000	\$	24,241	\$ 27,191	\$ 2,949.58		12.2%
125,000	\$	26,340	\$ 29,547	\$ 3,207.23		12.2%
135,000	\$	28,438	\$ 31,903	\$ 3,464.89		12.2%
145,000	\$	30,537	\$ 34,259	\$ 3,722.54		12.2%
155,000	\$	32,635	\$ 36,615	\$ 3,980.20		12.2%
165,000	\$	34,734	\$ 38,972	\$ 4,237.85		12.2%
175,000	\$	36,832	\$ 41,328	\$ 4,495.51		12.2%

ANNUAL DELIVERY BILL IMPACTS

SC Bath 4 Transportation

Month	Sales Therm		Delivery Monthly Bill		Difference		Percent
			Current	Proposed	Amount		
January	120,341	\$	25,362	\$ 28,449	\$ 3,087.20		12.2%
February	110,501	\$	23,297	\$ 26,131	\$ 2,833.67		12.2%
March	108,109	\$	22,795	\$ 25,567	\$ 2,772.04		12.2%
April	89,675	\$	18,927	\$ 21,224	\$ 2,297.06		12.1%
May	59,412	\$	12,576	\$ 14,093	\$ 1,517.33		12.1%
June	37,843	\$	8,050	\$ 9,011	\$ 961.60		12.0%
July	31,547	\$	6,728	\$ 7,528	\$ 799.37		11.9%
August	36,153	\$	7,695	\$ 8,613	\$ 918.05		11.9%
September	38,740	\$	8,238	\$ 9,222	\$ 984.71		12.0%
October	80,536	\$	17,009	\$ 19,070	\$ 2,061.59		12.1%
November	90,304	\$	19,059	\$ 21,372	\$ 2,313.28		12.1%
December	107,017	\$	22,566	\$ 25,310	\$ 2,743.89		12.2%
Annual Totals	910,179	\$	192,300	\$ 215,590	\$ 23,289.78		12.1%

Corning Natural Gas Corporation**Summary of RY 1 Tariff Changes**

Leaf	Revision	Description
Leaf No. 25	Added: Billing Zones Definition	Bill Zones
Leaf Nos. 153, 155, 157, 160, 162, 165, 197	Revised Base Rates and Rate Case Surcredit/Surcharge	Base Rate Changes and Surcredit/Surcharge
Leaf No. 73	Revised LAUF FOA to 1.0014 and Deadband to 1.0156 effective September 1, 2025	Update LAUF FOA and Deadband
Leaf No. 77	Revised Imputed Contract Revenues and Local Production	Update Contract Revenues and Local Production Targets
Leaf No. 79	Revised Merchant Function Charge	Update MFC Targets
Leaf No. 81	Revised Low Income Targets	Update Low Income Targets
Leaf No. 82	Revised Revenue Decoupling Mechanism Targets	Update RDM Targets

Summary of Rate Year 2 Tariff Changes

Leaf Nos. 153, 155, 157, 160, 162, 165, 197.	Revised Base Rates and Rate Case Surcredit/Surcharge	Base Rate Changes and Surcredit/Surcharge

Summary of Rate Year 3 Tariff Changes

Leaf Nos. 153, 155, 157, 160, 162, 165, 197.	Revised Base Rates and Rate Case Surcredit/Surcharge	Base Rate Changes and Surcredit/Surcharge

Summary of Rate Year 4 Tariff Changes

Leaf Nos. 153, 155, 157, 160, 162, 165, 197.	Revised Base Rates and Rate Case Surcredit/Surcharge	Base Rate Changes and Surcredit/Surcharge

Customer Service Provisions

The Customer Service provisions set forth in this Appendix will be in effect for the term of the Rate Plan and thereafter unless and until changed by the State of New York Public Service Commission (“Commission”).

I. Customer Service Performance Indicator Metrics and Targets

The Signatory Parties agree that the Customer Service Performance Indicators (“CSPI”) that were most recently adopted in the 2022 Rate Order will be retained with certain modifications. The three currently operative CSPI metrics are for Customer Complaints, Customer Satisfaction Survey (“CSS”) and Keeping Scheduled Appointments. The specific customer service performance metrics, targets, and negative revenue adjustments for Corning Natural Gas Corporation (Corning or the Company) are set forth in this Appendix.

The Company will defer any potential negative revenue adjustments for future disposition by the Commission. In the event the Company incurs a negative revenue adjustment, the Company will include the basis point and equivalent dollar amount that will be assessed for the applicable year and detailed within its annually filed CSPI report. Additionally, any incurred negative revenue adjustments will earn interest at the pre-tax return rate, until such time as the Commission rules on the disposition of the balance.

The following metrics will be in effect beginning with calendar year 2026 and each calendar year thereafter. Specific negative revenue adjustments for the Company and each metric are shown in the table below:

Customer Complaints	NRA
3 Escalated Complaints or Less	0 Basis Points
4 Escalated Complaints	10 Basis Points
5 Escalated Complaints	20 Basis Points
6 or More Escalated Complaints	30 Basis Points
Customer Satisfaction Survey	NRA
> 87.7%	0 Basis Points
≤ 87.7% - > 86.7%	10 Basis Points
≤ 86.7% - > 85.7%	20 Basis Points
≤ 85.7%	30 Basis Points

Specific calculations for each metric are shown in the table below:

Metric	Annual Calculation
Customer Complaints	Total Number of Escalated (SRS) Complaints Received in the Calendar Year (January through December)
Customer Satisfaction Survey	January through December Number of Customers who have responded satisfied or somewhat satisfied to the survey question Divided By Sum of January through December Number of Customers who have answered the overall satisfaction question

II. Residential Service Terminations, Arrearages, and Uncollectibles Mechanism

The Company will continue to suspend the Residential Service Terminations, Arrearages, and Uncollectibles Mechanism until the Company's next base rate filing where more sufficient data can be used to calculate the relevant metrics. However, the Company will continue to track and monitor residential customer terminations, uncollectibles/bad debt, and arrearage amounts.

III. Missed Appointments

The Signatory Parties agree that the currently applicable metric for addressing missed appointments will be continued. To the extent the Company fails to keep a scheduled appointment with a customer, it shall provide a \$25 bill credit to the customer for each such instance; but such credit will not be available to the customer if the customer cancels the appointment, is not available for the appointment, or otherwise is responsible for the missed appointment.

IV. Credit and Debit Card Fees

Customers will be provided the option to pay their Corning bill by the use of a credit or debit card without incurring a fee from either the Company or its third-party agent processing such payments. The Company will not assess to customers a convenience payment or other fee for the use of a credit or debit card for payment.

The Signatory Parties agree that the fees for credit and debit card payments by customers shall remain aggregated and recoverable in rates as follows: Rate Year 1 - \$114,872; Rate Year 2 - \$120,839; Rate Year 3 - \$125,556; and Rate Year 4 - \$129,679. The Company will file an annual report with the Secretary to the Commission, on the monthly totals of the credit card transactions and associated costs.

V. Low Income Program

The Company agrees to the following related to the Low Income Program:

- 1) Corning shall develop written operating procedures for the Low-Income Program within six months of a Commission Order approving this Joint Proposal. The Company will develop these written operating procedures and maintain them in both physical and digital format.
- 2) That Corning's annual budget for its Low-Income Program, which provides monthly credits for qualifying residential low-income customers, will be \$342,585 in each of the four Rate Years.
- 3) Corning shall continue to apply a three-tiered approach to providing these credits, based on the Commission's recognition of varying levels of need that correlate with Home Energy Assistance Program ("HEAP") benefits. The Company will submit revised discounts in conjunction with filing tariff compliance for the new rate plan.

Low Income Program Monthly Bill Discounts	
Tier 1 – Regular HEAP Benefit	\$13.25
Tier 2 – Regular HEAP Benefit with a single add-on	\$18.50
Tier 3 – Regular HEAP Benefit with two add-ons	\$22.50

- 4) All Home Energy Assistance Program ("HEAP") recipients with a HEAP grant paid to the Company will be automatically eligible for and enrolled in the Low Income Program, with discounts to be provided to monthly bills.
- 5) Funding and Reconciliation: The Low Income Program will continue to be subject to symmetrical deferral for reconciliation.

VI. Tariff Modifications

Corning shall modify P.S.C. No. 7 – Gas, tariff leaf 26 to reflect language that will inform customers of potential billing delays. The language will be as follows:

"All bills will be rendered on a monthly basis unless there are causes beyond the Company's control that would cause an irregularity, or the customer is being billed based on a bi-monthly, quarterly, or seasonal schedule. If an irregularity occurs, the interval may be 45 days from the date of the prior bill or the date that the cause of the delay has been remedied. If there is a billing delay, the Company will notify the affected customers of the delay within five calendar days of when the bill should have been sent."

VII. Electronic Deferred Payment Agreement

The Company will continue its program where customers can request an electronic Deferred Payment Agreement, or e-DPA, on the Company's website. The Company will continue to maintain this e-DPA information within its Computer Information System (CIS) and retain the records for at

VIII. Meter Reading System Update

The Company has updated its existing meter reading system from the Itron PC-based handheld meter reading software system, MV-RS that worked with the FC300 handheld meter reading devices, to the Itron Temetra cloud-based system as of June 2024. The Company will collect capital costs of \$40,500 and an annual user subscription cost of \$15,400

IX. Therm Billing Update

The Signatory Parties agree that Corning should implement the change from ccf to therm billing beginning in July 2025. This change will require updates to the bill print formatting, updates to the CIS system calculation, and a formula change. The cost of changes to the Company's Customer Information System ("CIS"), required by the Company's vendor is \$22,950, which will be incurred in Rate Year 1.

To promote customer awareness and understanding of the change to therm billing, Corning prepared, and the Signatory Parties reviewed the Implementation Plan to address the details of the transition to therm billing. The Implementation Plan includes an Outreach Plan which, in turn, includes methodologies for informing customers of the change to therm billing (*e.g.*, through bill inserts, e-mails and website banners).

The Company will create a web page on the website with detailed descriptions of what therm billing is, how it will affect a customer's bill, and what the new bill image will look like. The web page will be created at least a month prior to the billing change. A pop-up screen when going to the Company web page will alert customers to the billing change and allow them to quickly navigate to the web page with the therm billing information.

A bill insert will be sent with bills the month prior to the billing change, the month of the billing change, and the month after the billing change. One side of the customer outreach will include a description of the billing change. The other side of the outreach will contain a bill image containing information of where the new therm billing information will be found.

The Company will provide examples of the outreach documents to Staff and interested parties for review before dissemination to customers. The cost of Outreach Plan bill inserts to be incurred in Rate Year 1 is \$1,200.

The Company will post information on therm billing in the lobby with the customer service staff and cashier. Extra bill inserts will also be available in the lobby.

Once the Company has developed full training documentation for the Corning personnel, it will be shared with DPS staff and added to the implementation plan.

If the billing system is not ready at the date estimated date of implementation, the Company will notify DPS of the testing issues and the projected start date. The Company will not put the billing changes in the production system until every process is verified to be working properly.

X. Reporting

a. Customer Service Performance Indicator Annual Reports:

The Company will submit the results of its Customer Service Performance Indicators in an final annual report for each calendar year within 60 days of the end of the calendar year. The Company will include in this annual report its performance on the Customer Complaints and Customer Satisfaction metrics. The final annual report will also state whether a revenue adjustment is applicable, and if so, the amount of the revenue adjustment. The Company will provide supporting workpapers, upon request, related to reported performance when the final annual report is submitted.

b. Customer Complaint Reporting:

The Company will file the following detailed record and root cause analysis for any escalated SRS complaints within the annual CSPI monthly report to the Secretary to the Commission submitted within this case docket:

- i. The details of the complaint type;
- ii. The date of the complaint;
- iii. The date of the resolution;
- iv. The details of the initial complaint;
- v. The details of the resolution requested from customers; and,
- vi. The Company's response.

c. Missed Appointment Reporting:

The Company will provide in its annual CSPI report a summary of the number of missed appointments and the total cost of bill credit disbursements. The Company will include in its respective annual Customer Service Performance Indicator report:

- i. The number of customers whose appointments were missed for the calendar year;
- ii. The number of missed appointments for the calendar year;
- iii. The number of credits provided to customers for the calendar year; and,
- iv. The total costs of credits provided to all customers for the calendar year.

The Company will provide any supporting workpapers to Staff related to its reported performance, upon request, after the annual CSPI report is submitted.

d. Customer Calls Reporting:

The Company will continue to monitor customer feedback on the implemented Voice Over the Internet Phone (VOIP) callback feature. Additionally, the following information will be included in an annual report related to customer calls.

- i. The hold time intervals (for example, 31-40 seconds; 41-50 seconds, etc.);
- ii. The average customer hold time for each month of the calendar year; and,
- iii. The number of customer calls received for each month in the calendar year.

The Company will file this information, within 60 days of the end of the calendar year, with the Secretary to the Commission under this case docket until modified by the Commission.

e. Low Income Reporting:

Company will provide quarterly reports on a number of Low Income Program-related topics utilizing the existing template and methodology. As detailed in the Joint Proposal from Case 21-G-0101, the Company will provide quarterly reports to the Secretary on the following Low Income Program components, which include, but are not limited to:

- i. Number of customers enrolled in the Low Income program;
- ii. Total amount held in arrears for the program;
- iii. Average amount in arrears;
- iv. Aggregate amounts of low income bill discounts;
- v. Aggregate amount of arrears forgiven; and
- vi. Number of customers who have defaulted off the program.

f. Low Income Reconciliation:

Additionally, the Company will continue to annually review and reconcile the Low Income Program within 90 days of the end of the calendar year. Within this annual reconciliation report, the Company will detail the following information, separated for each tier:

- i. The number of rate discount participants;
- ii. The new enrollments and exited customers;
- iii. Low income customer arrearage amounts;
- iv. The number of customer accounts that received a reconnection fee waivers;
- v. The dollar amount of reconnection fees waived;
- vi. Rate discount dollars expended;
- vii. The average monthly residential customer bill;
- viii. The average monthly low-income customer bill;
- ix. Any amounts that are over- or under-collected for the Low Income Program; and,
- x. Other collection data specific to Low Income Program participants.

A. GAS QUALITY

(a) All gas delivered into Company's facilities will:

(1) Have a total heat content of not less than nine hundred sixty seven British Thermal Units (967 BTU) per cubic foot and not more than one thousand one hundred British Thermal Units (1,100 BTU) per cubic foot, provided however, that Company shall have the option (but never the obligation) to accept the supplier's gas having a heat content outside of this range, when in Company's sole judgment, such different heat content does not prevent the supplier's gas from being merchantable and fit for use by the Company in its intended markets;

(2) Be commercially free from dust, hydrocarbon liquids, water, objectionable odors, or other gaseous, solid or liquid matter which might become separated from the gas in Company's facilities or interfere with the proper operation of the pipelines, regulators, meters or other equipment through which it flows; and the supplier shall furnish, install, operate, maintain and keep in efficient operating condition, at its own expense, such drips, separators, dehydrators, alcohol bottles, gas cleaners and any other devices or equipment as may be or become necessary to effect compliance with this requirement;

(3) Not contain more than twenty (20) grains of total sulfur (S), nor more than three-tenths (0.3) grain of hydrogen sulfide (H_2S) per one hundred (100) cubic feet;

(4) Not contain more than two-tenths of one percent (0.2 of 1%) by volume of oxygen (O_2), and Customer shall make every reasonable effort to keep the gas free of oxygen (O_2);

(5) Not contain more than five percent (5%) by volume of a combined total of carbon dioxide (CO_2) and nitrogen (N_2) components; provided, however, that (1) the total carbon dioxide (CO_2) content shall not exceed two percent (2%) by volume; and (2) that gas shall be entirely free of NO_x compounds.

(6) Have a temperature of not more than one hundred twenty (120) degrees Fahrenheit; and

(7) Have been dehydrated by the supplier for removal of water in a vapor state, and in no event contain more than seven (7) pounds of water vapor (H_2O) per million cubic feet, except as permissible according to the Water Vapor Content Chart contained in the Company's Operational Procedures Manual, as determined by Company. In no event shall a supplier deliver to the Company free or entrained water (H_2O).

(b) In the event any of the above substances enter any of Company's facilities in quantities greater than the levels, if any, permitted above, with or without Company's knowledge, and/or cause, directly or indirectly, damage to any such facility, Company may, at Customer's expense, clean up and/or repair such facility. Further, in the event any of the above substances enter any facilities owned by retail customers of Company in quantities greater than the levels, if any, permitted above, with or without Company's knowledge, and/or cause, directly or indirectly, damage thereto, the supplier shall indemnify Company against, hold it harmless from, and undertake the defense of Company with respect to any and all claims, losses, damages (including punitive damages, to the extent permitted by law), and injuries (property damage and personal injury, including death) arising therefrom and shall indemnify Company for any expenses, including attorney's fees and clean-up costs, incurred in partial or full satisfaction of any such claims, losses, damages and injuries.

(c) As to gas which does not meet the specifications stated herein, Company shall have the rights, on a continuing basis, and in addition to any other remedies provided herein, to:

(1) Continue to receive such gas; or

(2) Discontinue the flow of such gas, and, in the event the supplier will not correct such deficiency within a time period acceptable to Company, to terminate the Service Agreement as to such gas; or

(3) Receive such gas and, at the supplier's expense, treat or otherwise process the same so as to cause it to conform to the above quality specifications.

If the gas delivered fails to meet the BTU standard specified in Paragraph (a)(1) above, the Company shall also have the option to retain sufficient additional volumes of gas to compensate for such deficiency.

CLCPA Related Issues

The Company, consistent with its Draft Decarbonization Plan filed on October 26, 2022 in Case 21-G-0394, shall continue the following measures specified therein:

1. Cessation of active solicitation of new gas customers, and any unsolicited gas marketing activities.
2. Provision of inquiring customers with contact information for the energy efficiency programs of the customer's electric utility, New York State Energy Research and Development Authority (NYSERDA), and Municipal Electric Utilities Association of New York State (MEUA), including Bath.
3. Providing inquiring customers with contact information for heating electrification programs offered by local electric utility.
4. Encourage gas conservation via messaging materials to its existing customers.
5. Maintain and update the portion of its website that contain links to refer customers to other entities and resources that can assist customers with reducing energy consumption and saving money on their bills.
6. Actively direct customers to these resources through its regular consumer outreach and education materials and any other relevant customer contact points.
7. Refer the Company's new gas applicants to the NYS Clean Heat Program Manager for New York State Electric and Gas Corporation:
Nicole Williams – Program Manager
Phone: (585) 484-6592
Email: Nicole.williams@nyseg.com
<https://www.nyseg.com/smartenergy/rebatesandprograms/nys-clean-heat-rebate-program>
8. Within 60 days after the end of each rate year, the Company shall continue to provide the Secretary to the Commission a report identifying the number of new applicants for service it received and the energy efficiency program(s) for which information was made available to those applicants. Of the applicants who were referred to other alternatives but ended up becoming a gas customer, identify the reason(s) why the customer ultimately decided to choose gas service instead of the other alternatives.
9. Non-Pipe Alternatives Line Extensions - Corning shall continue to consider alternatives to any proposed line extension exceeding 500 feet, including referring customers to clean heat programs conducted by applicable electric utilities. Corning will consult with DPS Staff prior to construction of line extensions exceeding 500 feet and will file a report with the Secretary to the Commission after consulting with DPS Staff to indicate the cost of any proposed extension more than 500 feet in length and what alternatives were considered. The report will also include how many

potential customers would be served by the line extension and documentation that Corning informed the potential customers of alternatives to natural gas heating.

10. Demand Side Management (DSM) – In cooperation with NYSERDA and MEUA, the Company shall continue exploration of the availability and potential benefits of DSM, with emphasis on low-income customers. The Company shall report its findings within 60 days of the end of each rate year in conjunction with the above mentioned report on new applicants.

ATTACHMENT B
TARIFF AMENDMENTS

ATTACHMENT B

SUBJECT: Filing by CORNING NATURAL GAS CORPORATION

Amendments to Schedule P.S.C. No. 7 - Gas

First Revised Leaf No. 25

Fifteenth Revised Leaves Nos. 160, 165

Sixteenth Revised Leaves Nos. 153, 157,
162, 197

Nineteenth Revised Leaf No. 155

Suspension Supplement Nos. 15, 16