

THE AES CORPORATION FACT SHEET

The AES Corporation is a diversified power generation and distribution company dedicated to improving lives by providing safe, reliable and sustainable energy solutions in every market we serve. Founded in 1981 as one of the first Independent Power Producers in the U.S., we pioneered private investment in power generation and distribution in many countries. Today, we are one of the world's leading power companies concentrated in both stable and high growth markets with operating capabilities across diverse fuel types and technologies.

Stability & Growth Through Diversity

AES is diversified across fuel sources, technologies and geographies. We generate and distribute electricity from thermal and renewable sources to help meet the world's changing energy needs.

Global Reach & Reliability

AES develops, constructs, acquires and operates facilities to improve the reach and reliability of electricity around the world. We deploy our operational experience and global scale to apply best practices across our global platform.

Making Power Possible: AES People

AES People have a global perspective and local insight. Our talented workforce of 27,000 apply the knowledge gained in one market and apply it to others. In everything we do, we are each guided by our shared values to put safety first, act with integrity, honor commitments, strive for excellence, and have fun through work.

A Trusted Partner

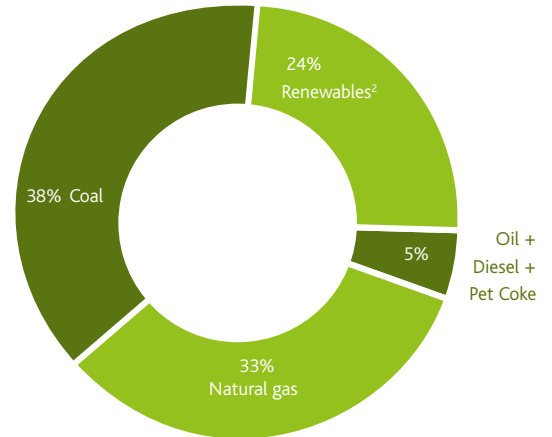
By improving the reach and reliability of access to electricity, we have improved the quality of life in dozens of countries. We strive to be a good corporate citizen in each of the communities where we operate. This includes developing managerial and technical talent, having local partners, engaging advisory boards, and investing in communities.

Quick Facts

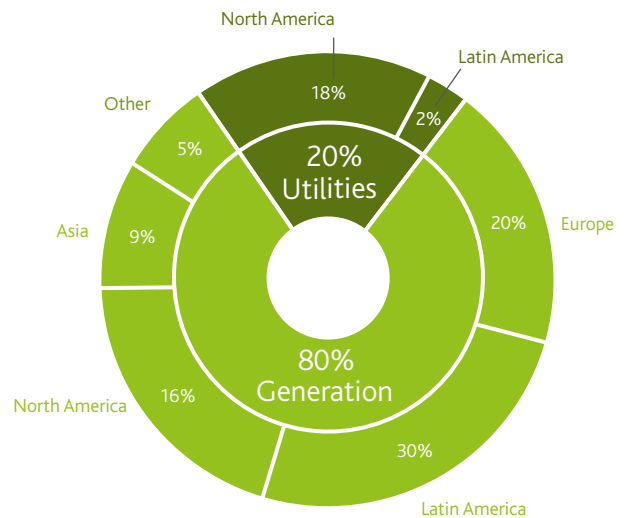
- 27 countries
- 13 utilities
- 44,210 MW*
- \$17 billion revenues⁺
- 27,000 global workforce
- \$45 billion assets⁺

Diversity Across Energy Sources & Markets

Generation Capacity by Energy Source (MW*)



AES Businesses by Geography (MW*)



⁺ As of 2011

^{*} As of March 2012



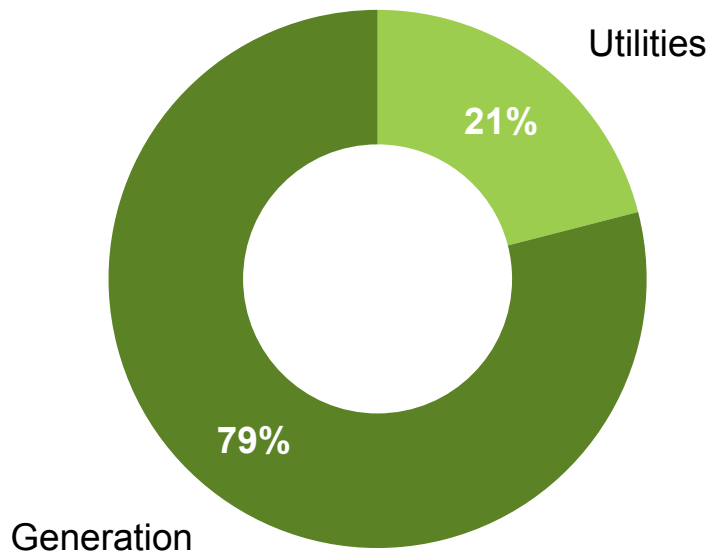
The AES Corporation Fact Sheet

As of March 31, 2013

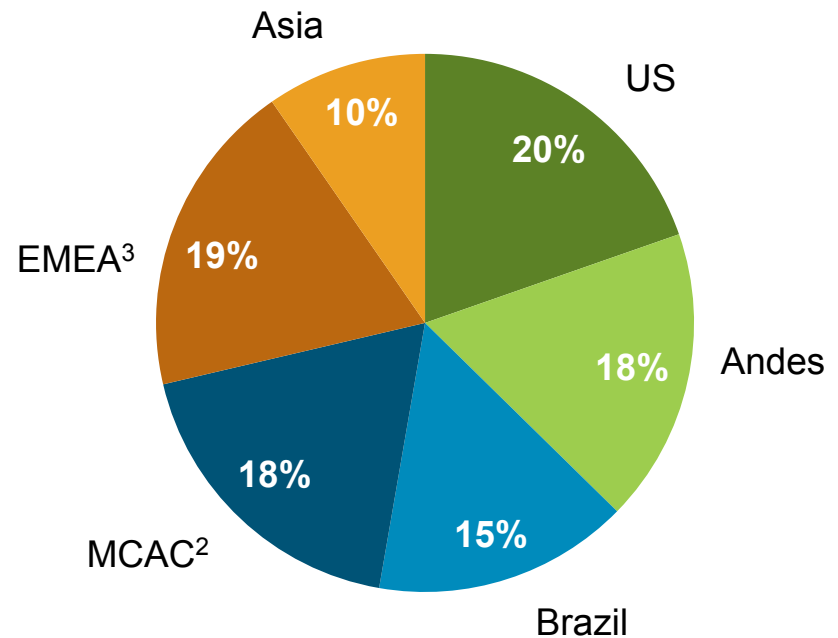
Full Year 2012 Adjusted Pre-Tax Contribution (PTC)¹: \$2.1 Billion Before Corporate Charges of \$0.7 Billion

The AES Corporation (NYSE: AES) is a Fortune 200 global power company. We provide affordable, sustainable energy to 23 countries through our diverse portfolio of distribution businesses as well as thermal and renewable generation facilities. Our workforce of 25,000 people is committed to operational excellence and meeting the world's changing power needs. Our 2012 revenues were \$18 billion and we own and manage \$42 billion in total assets. To learn more, please visit www.aes.com.

Adjusted PTC¹ by Business Line



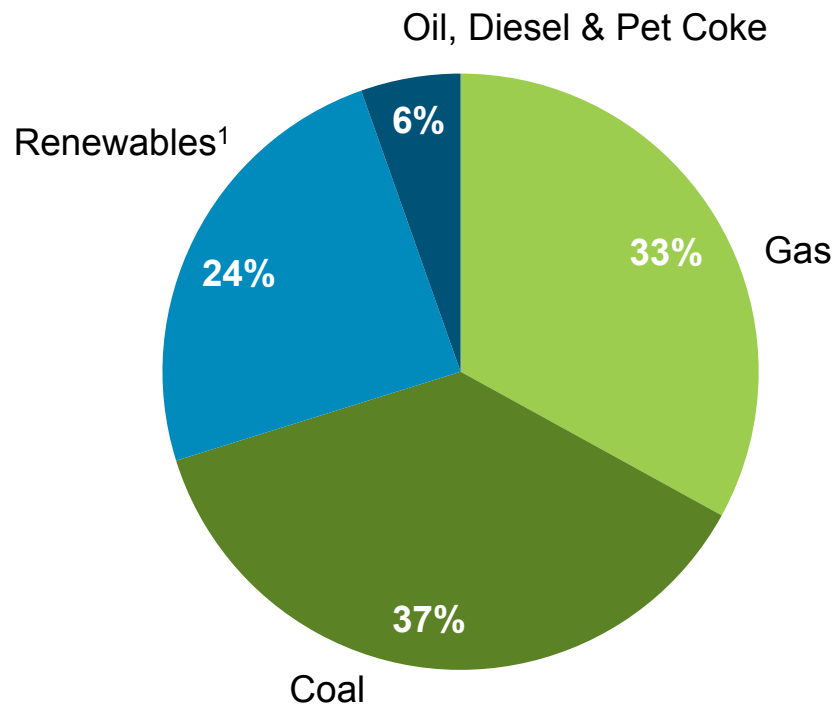
Adjusted PTC¹ by Strategic Business Unit (SBU)



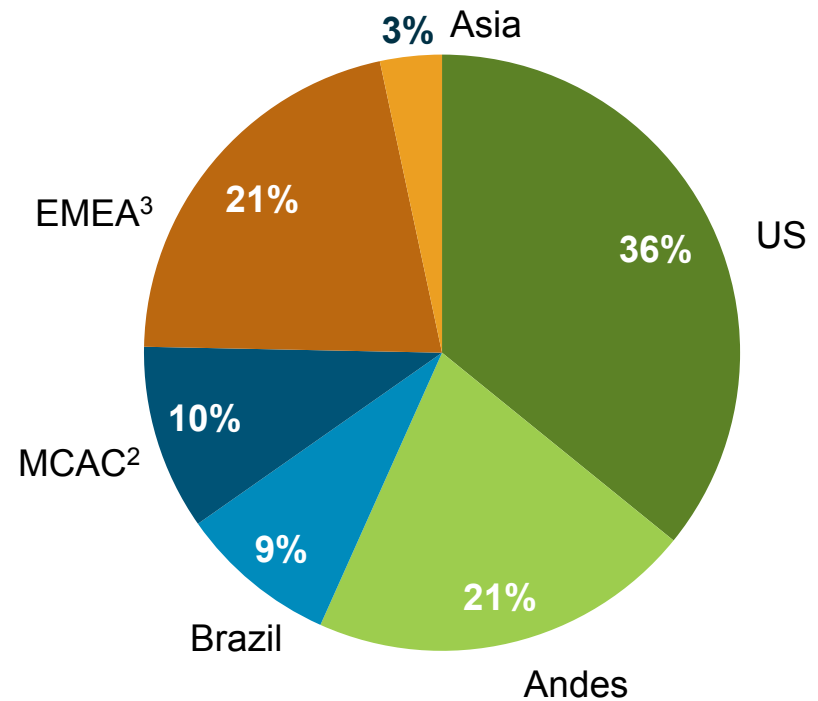
1. A non-GAAP financial measure. See Appendix for definition and reconciliation.
2. Mexico, Central America and Caribbean.
3. Europe, Middle East and Africa.

AES Total: 38,425 Gross MW in Operation

Fuel Type



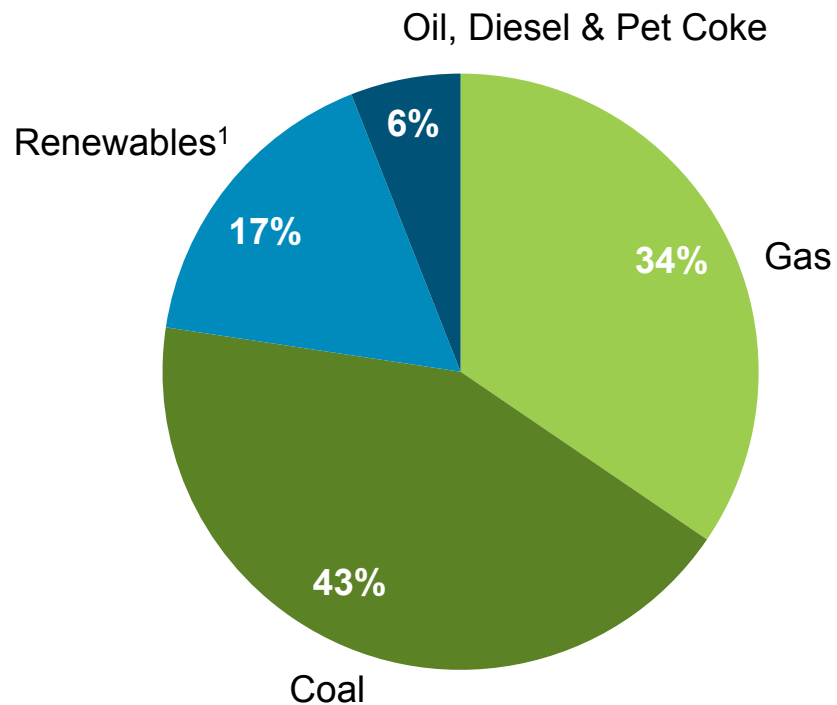
SBU



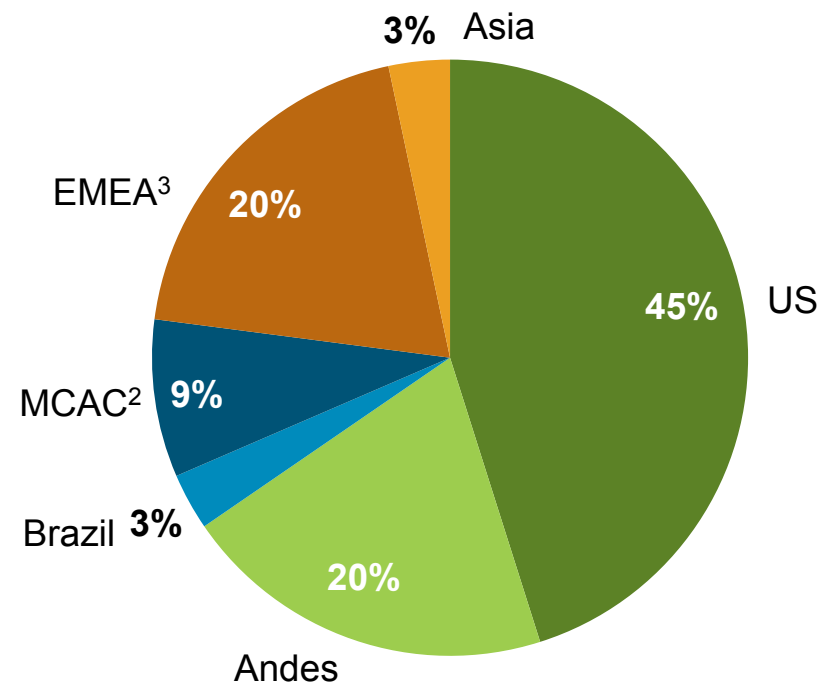
1. Renewables includes: hydro, wind, biomass and landfill gas.
2. Mexico, Central America and Caribbean.
3. Europe, Middle East and Africa.

AES Total: 30,232 Proportional MW in Operation

Fuel Type



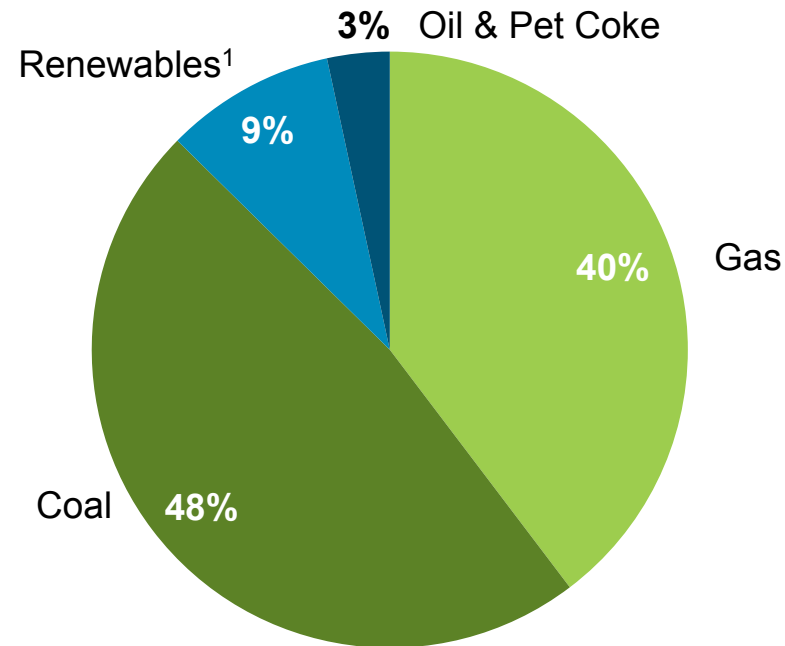
SBU



1. Renewables includes: hydro, wind, biomass and landfill gas.
2. Mexico, Central America and Caribbean.
3. Europe, Middle East and Africa.

United States Total: 13,773 Gross MW in Operation

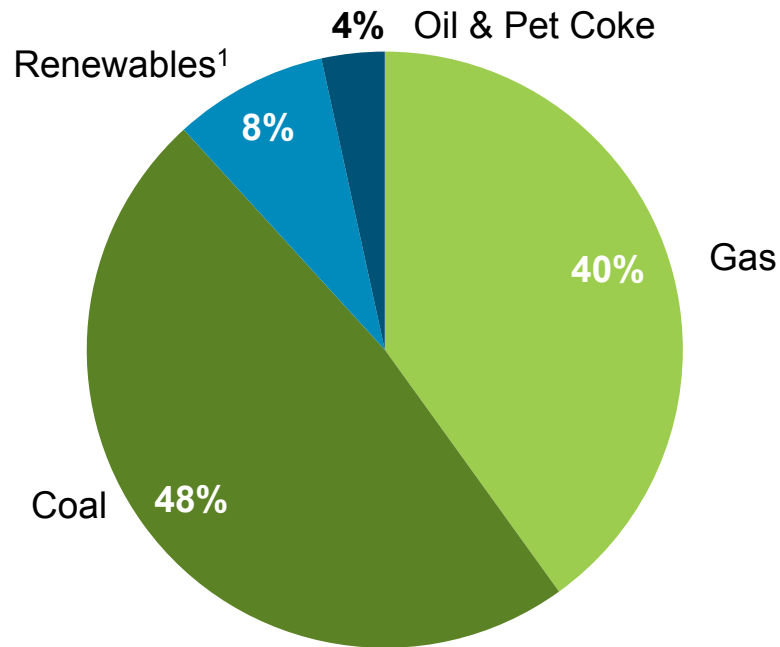
Fuel Type



1. Renewables includes: wind.

United States Total: 13,639 Proportional MW in Operation

Fuel Type



1. Renewables includes: wind.

Generation – United States

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Southland – Alamos	US-CA	Gas	2,075	100%	1998	2018	JP Morgan
Southland – Redondo Beach	US-CA	Gas	1,392	100%	1998	2018	JP Morgan
Southland – Huntington Beach	US-CA	Gas	474	100%	1998	2018	JP Morgan
Shady Point	US-OK	Coal	360	100%	1991	2013	Oklahoma Gas & Electric
Buffalo Gap II ¹	US-TX	Wind	233	100%	2007	2017	Direct Energy
Hawaii	US-HI	Coal	208	100%	1992	2022	Hawaiian Electric Co.
Warrior Run	US-MD	Coal	205	100%	2000	2030	First Energy
Buffalo Gap III ¹	US-TX	Wind	170	100%	2008	2015	Direct Energy
Deepwater	US-TX	Pet Coke	160	100%	1986		
Wind Generation Facilities ²	US	Wind	134	0%	2005	Various	Various
Beaver Valley	US-PA	Coal	132	100%	1984		
Buffalo Gap I ¹	US-TX	Wind	121	100%	2006	2021	Direct Energy
Lake Benton I ¹	US-MN	Wind	106	100%	2007	2028	Xcel Energy
Armenia Mountain ¹	US-PA	Wind	101	100%	2009	2024	Delmarva & ODEC

1. AES owns these assets together with third party tax equity investors with variable ownership interests. The tax equity investors receive a portion of the economic attributes of the facilities, including tax attributes, that vary over the life of the projects. The proceeds from the issuance of tax equity are recorded as Non-Controlling Interest in the Company's consolidated balance sheet.
2. AES operates these facilities through management or O&M agreements and owns no equity interest in these businesses.

Contains Forward Looking Statements

Generation – United States

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Laurel Mountain	US-WV	Wind	98	100%	2011		
Storm Lake II ¹	US-IA	Wind	78	100%	2007	2019 & 2032	Alliant Energy
Mountain View I & II ¹	US-CA	Wind	67	100%	2008	2021	Southern California Edison
Condon ¹	US-OR	Wind	50	100%	2005	2022	Bonneville Power Administration
Mountain View IV	US-CA	Wind	49	100%	2012	2032	Southern California Edison
Tehachapi	US-CA	Wind	38	100%	2006	2015	Southern California Edison
Palm Springs	US-CA	Wind	30	100%	2005	2015	Southern California Edison
UNITED STATES SUBTOTAL			6,281				

1. AES owns these assets together with third party tax equity investors with variable ownership interests. The tax equity investors receive a portion of the economic attributes of the facilities, including tax attributes, that vary over the life of the projects. The proceeds from the issuance of tax equity are recorded as Non-Controlling Interest in the Company's consolidated balance sheet.

Utilities – United States

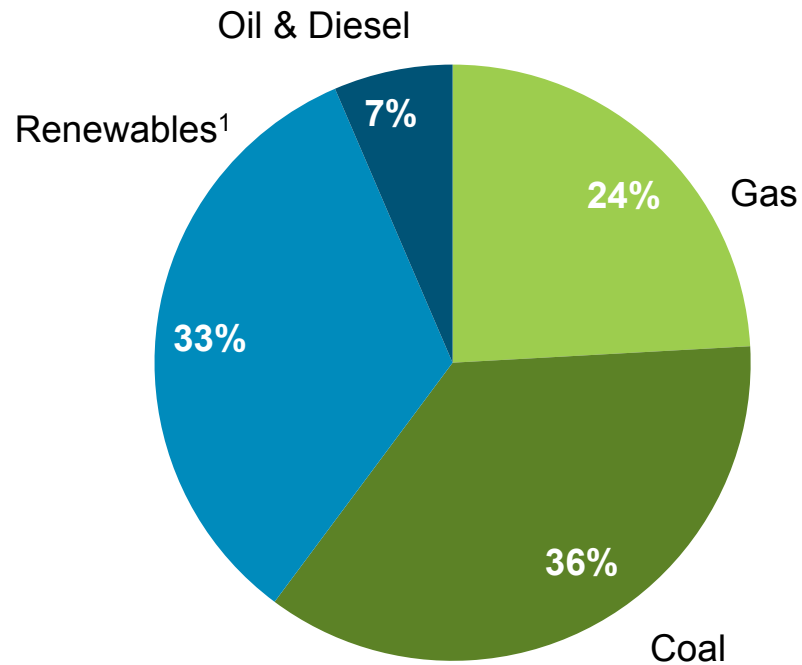
Business	Location	Type	Gross MW	AES Equity Interest	Approximate Number of Customers Served as of 12/31/12	Approximate GWh Sold in 2012	Date of Acquisition
DP&L ¹	US-OH	Integrated	3,674	100%	637,000	16,454	2011
IPL ²	US-IN	Integrated	3,699	100%	470,000	15,323	2001
UNITED STATES SUBTOTAL			7,373		1,107,000	31,777	

1. DP&L wholly-owned plants: Hutchings, Tait Units 1-3 and diesels, Yankee Street, Yankee Solar, Monument and Sidney. DP&L partly-owned plants: Beckjord Unit 6, Conesville Unit 4, East Bend Unit 2, Killen, Miami Fort Units 7 & 8, Stuart and Zimmer. In addition to the above, DP&L also owns a 4.9% equity ownership in OVEC, an electric generating company. OVEC has two plants in Cheshire, Ohio and Madison, Indiana with a combined generation capacity of approximately 2,655 MW. DP&L's share of this generation is approximately 111 MW. DP&L plants: Tait Units 4-7 and Montpelier Units 1-4.
2. IPL plants: Eagle Valley, Georgetown, Harding Street and Petersburg.

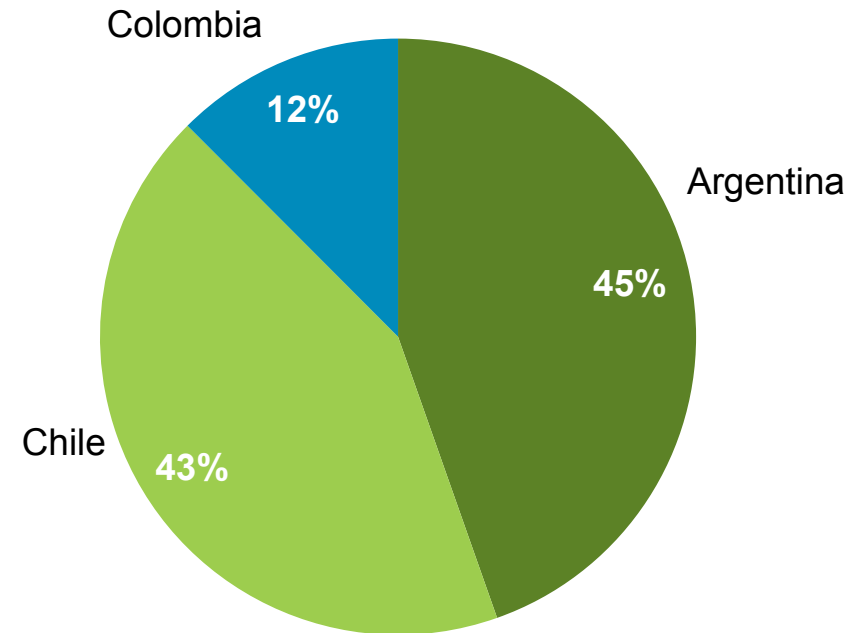
Contains Forward Looking Statements

Andes Total: 8,010 Gross MW in Operation

Fuel Type



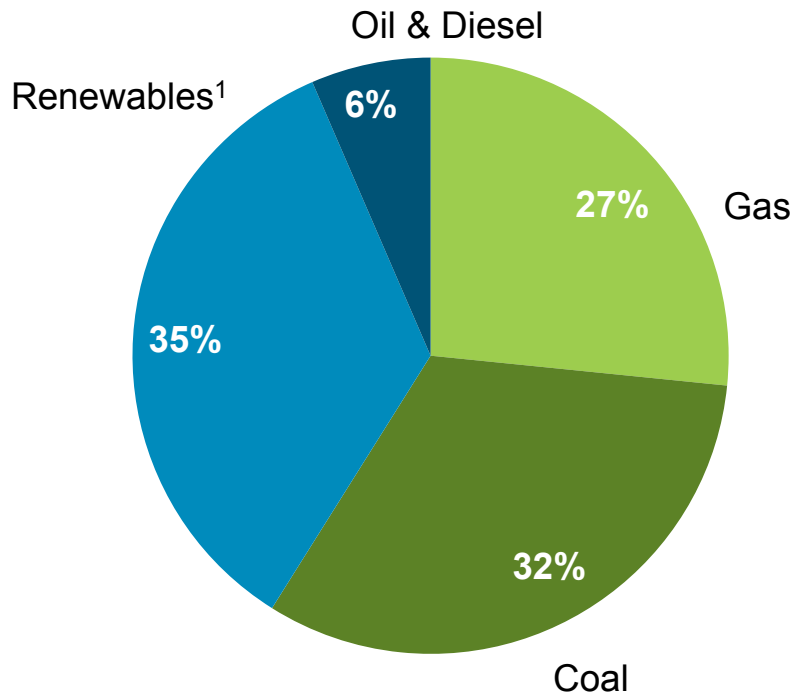
Geography



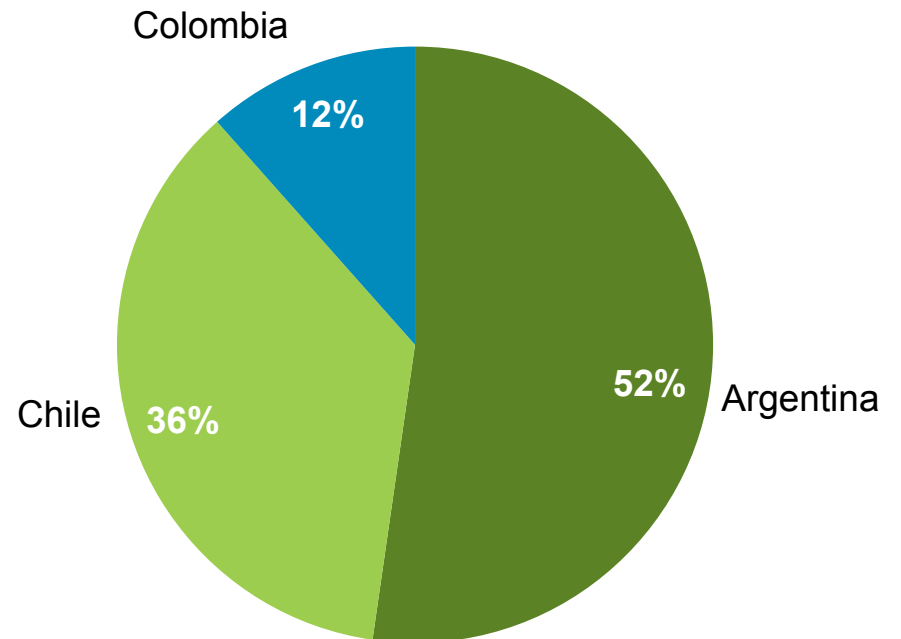
1. Renewables includes: hydro and biomass.

Andes Total: 6,144 Proportional MW in Operation

Fuel Type



Geography



1. Renewables includes: hydro and biomass.

Generation – Andes

AES Gener: Chile, Colombia & Argentina

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Chivor	Colombia	Hydro	1,000	71%	2000	Short-term	Various
Colombia Subtotal			1,000				
Gener ¹	Chile	Hydro/Coal/Diesel	986	71%	2000	2012-2024	Various
Guacolda ²	Chile	Coal/Pet Coke	608	35%	2000	2012-2025	Various
Electrica Angamos	Chile	Coal	545	71%	2011	2026-2029	Minera Escondida/ Minera Spence
Electrica Santiago ³	Chile	Gas/Diesel	479	71%	2000		
Norgener	Chile	Coal/Pet Coke	277	71%	2000	2013-2030	Minera Escondida/ Codelco/SQM
Electrica Ventanas ⁴	Chile	Coal	272	71%	2010	2025	Gener
Electrica Campiche ⁵	Chile	Coal	270	71%	2013		Gener
Chile Subtotal			3,437				
TermoAndes	Argentina	Gas/Diesel	643	71%	2000	2026/Short-term	Gener/Various
Argentina Subtotal			643				
AES GENER SUBTOTAL			5,080				

1. Gener plants: Alfalfal, Laguna Verde, Laguna Verde Turbogas, Laja, Los Vientos, Maitenes, Queltehues, San Francisco de Mostazal, Santa Lidia, Ventanas and Volcan.
2. Guacolda plants: Guacolda 1, Guacolda 2, Guacolda 3 and Guacolda 4.
3. Eletrica Santiago plants: Nueva Renca and Renca.
4. Electrica Ventanas plant: Nueva Ventanas.
5. Electrica Campiche plant: Ventanas IV.

Contains Forward Looking Statements

Generation – Andes

Argentina

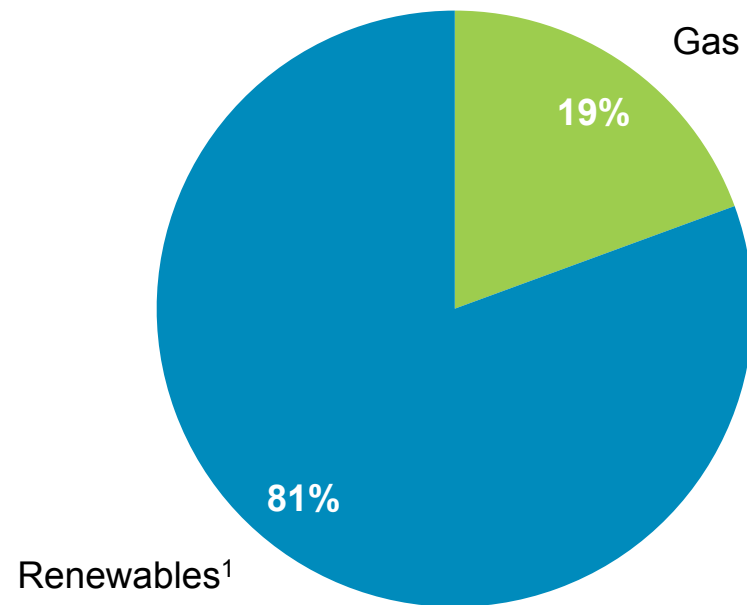
Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Alicura	Argentina	Hydro	1,050	99.78%	2000		Various
Paraná-GT	Argentina	Gas/Diesel	845	99.78%	2001	Short-term	Various
San Nicolás	Argentina	Coal/Gas/Oil	675	99.78%	1993	Short-term	Various
Los Caracoles ¹	Argentina	Hydro	125	0%	2009	2019	Energia Provincial Sociedad del Estado (EPSE)
Cabra Corral	Argentina	Hydro	102	99.78%	1995		Various
Quebrada de Ullum ¹	Argentina	Hydro	45	0%	2004		Various
Ullum	Argentina	Hydro	45	99.78%	1996		Various
Sarmiento	Argentina	Gas/Diesel	33	99.78%	1996	Short-term	Various
El Tunal	Argentina	Hydro	10	99.78%	1995		Various
ARGENTINA SUBTOTAL			2,930				

1. AES operates these facilities through management or operations and maintenance agreements and owns no equity interest in these businesses.

Contains Forward Looking Statements

Brazil Total: 3,298 Gross MW in Operation

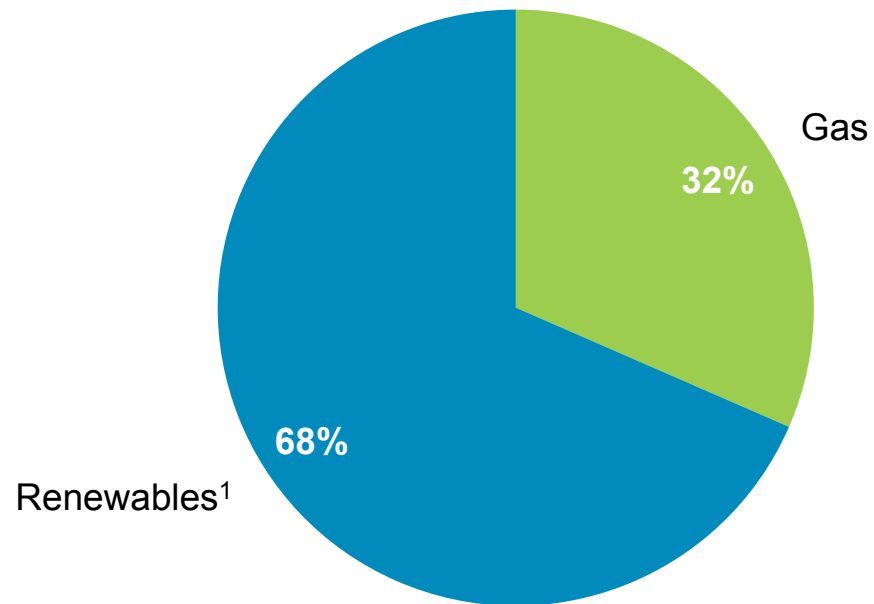
Fuel Type



1. Renewables includes: hydro.

Brazil Total: 932 Proportional MW in Operation

Fuel Type



1. Renewables includes: hydro.

Brazil

Generation

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Tietê ¹	Brazil	Hydro	2,658	24%	1999	2015	Eletropaulo
Uruguiana	Brazil	Gas	640	46%	2000		
BRAZIL SUBTOTAL			3,298				

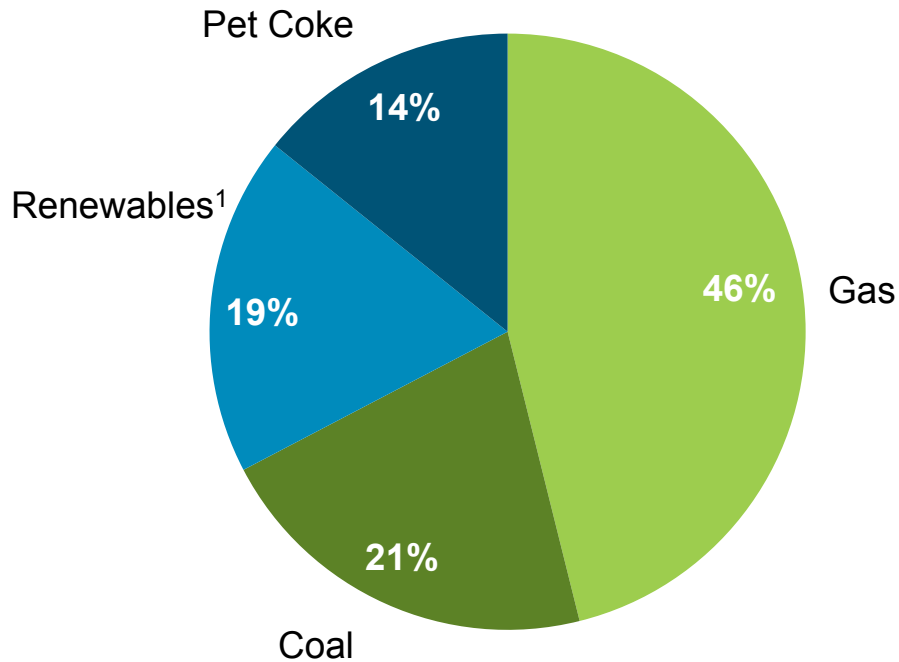
Utilities

Business	Location	Type	AES Equity Interest	Approximate Number of Customers Served as of 12/31/12	Approximate GWh Sold in 2012	Date of Acquisition
Eletropaulo	Brazil	Distribution	16%	6,483,000	45,557	1998
Sul	Brazil	Distribution	100%	1,240,000	8,851	1997
BRAZIL SUBTOTAL			54,408			

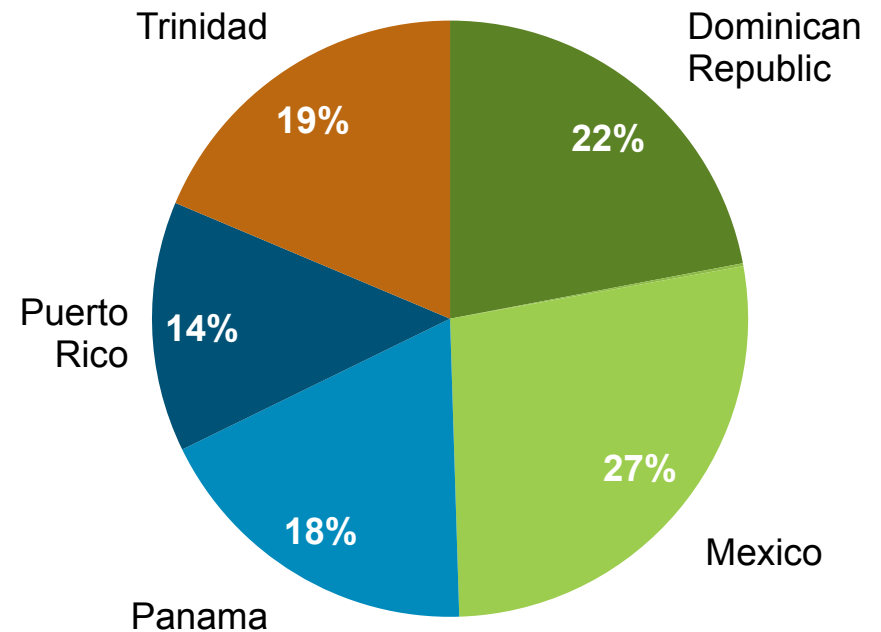
1. Tietê plants: Água Vermelha, Bariri, Barra Bonita, Caconde, Euclides da Cunha, Ibitinga, Limoeiro, Mog-Quaçu, Nova Avanhandava, Promissão, Sao Joaquim and Sao Jose.

Mexico, Central America & Caribbean (MCAC) Total: 3,860 Gross MW in Operation

Fuel Type



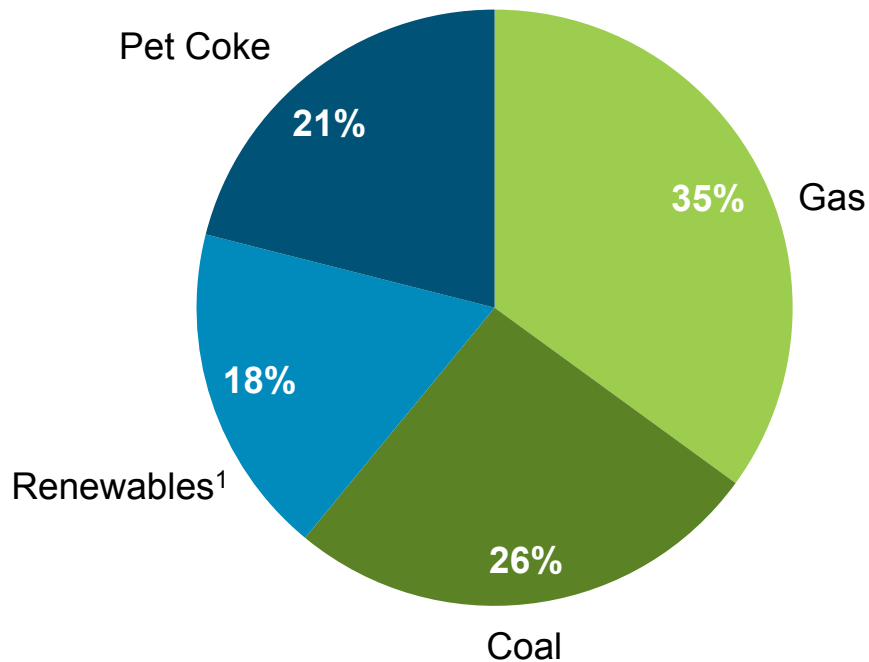
Geography



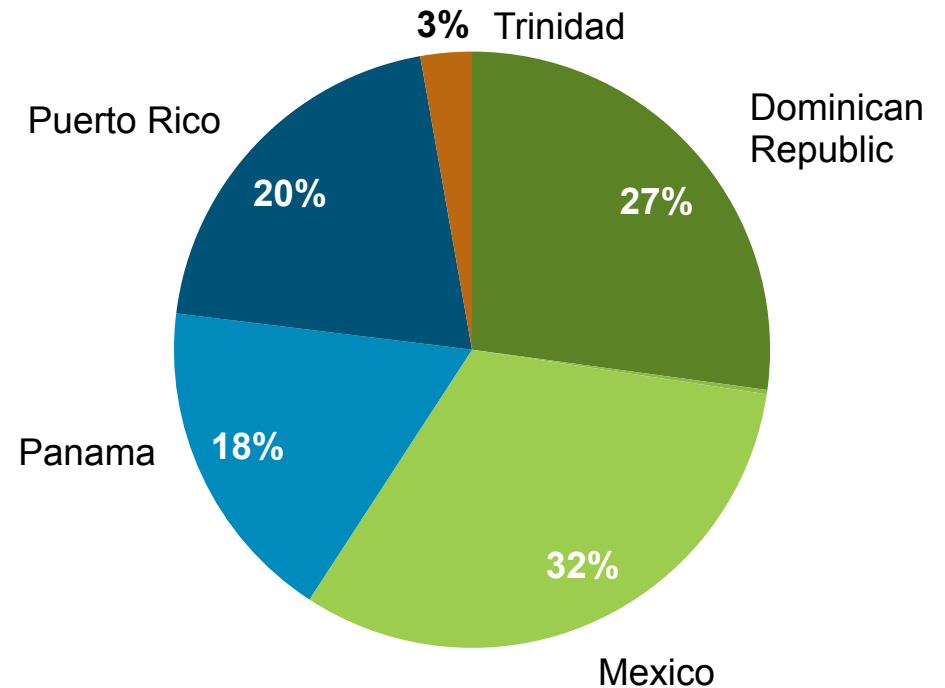
1. Renewables includes: hydro and landfill gas.

Mexico, Central America & Caribbean (MCAC) Total: 2,585 Proportional MW in Operation

Fuel Type



Geography



1. Renewables includes: hydro and landfill gas.

Generation – Mexico, Central America & Caribbean (MCAC)

Dominican Republic, El Salvador & Mexico

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Andres	Dominican Republic	Gas	319	100%	2003	2018	Ede Este/Non-Regulated Users/ Linea Clave
Itabo ¹	Dominican Republic	Coal	295	50%	2000	2016	Ede Este/Ede Sur/ Ede Norte/Quitpe
Los Mina	Dominican Republic	Gas	236	100%	1996	2016	Ede Este
DOMINICAN SUBTOTAL			850				
AES Nejapa	El Salvador	Landfill Gas	6	100%	2011	2035	CAESS
EL SALVADOR SUBTOTAL			6				
Mérida III	Mexico	Gas	505	55%	2000	2025	Comision Federal de Electricidad
Termoelectrica del Golfo (TEG)	Mexico	Pet Coke	275	99%	2007	2027	CEMEX
Termoelectrica del Peñoles (TEP)	Mexico	Pet Coke	275	99%	2007	2027	Peñoles
MEXICO SUBTOTAL			1,055				

1. Itabo plants: Itabo complex (two coal-fired steam turbines and one gas-fired steam turbine).

Contains Forward Looking Statements

Generation – Mexico, Central America & Caribbean (MCAC)

Panama, Puerto Rico & Trinidad

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Bayano	Panama	Hydro	260	49%	1999	2012-2018	Electra Noreste/ Edemet/Edechi/Other
Changuinola	Panama	Hydro	223	100%	2011	2020	AES Panama
Chiriqui – Esti	Panama	Hydro	120	49%	2003	2012-2018	Electra Noreste/ Edemet/Edechi/Other
Chiriqui – Los Valles	Panama	Hydro	54	49%	1999	2012-2018	Electra Noreste/ Edemet/Edechi/Other
Chiriqui – La Estrella	Panama	Hydro	48	49%	1999	2012-2018	Electra Noreste/ Edemet/Edechi/Other
PANAMA SUBTOTAL			705				
Puerto Rico	US-PR	Coal	524	100%	2002	2027	Puerto Rico Electric Power Authority
PUERTO RICO SUBTOTAL			524				
Trinidad	Trinidad	Gas	720	10%	2011	2041	Trinidad & Tobago Electricity Commission
TRINIDAD SUBTOTAL			720				

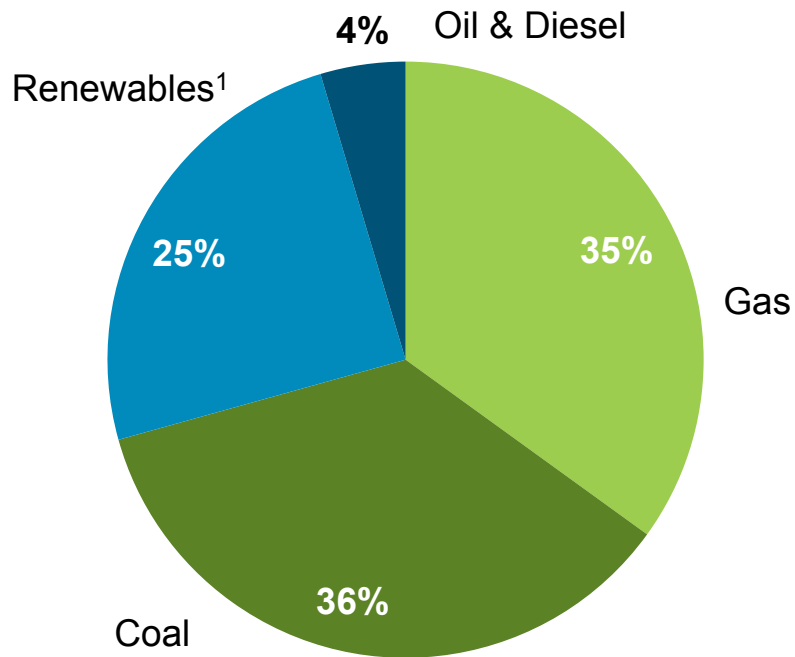
Utilities – Mexico, Central America & Caribbean (MCAC)

El Salvador

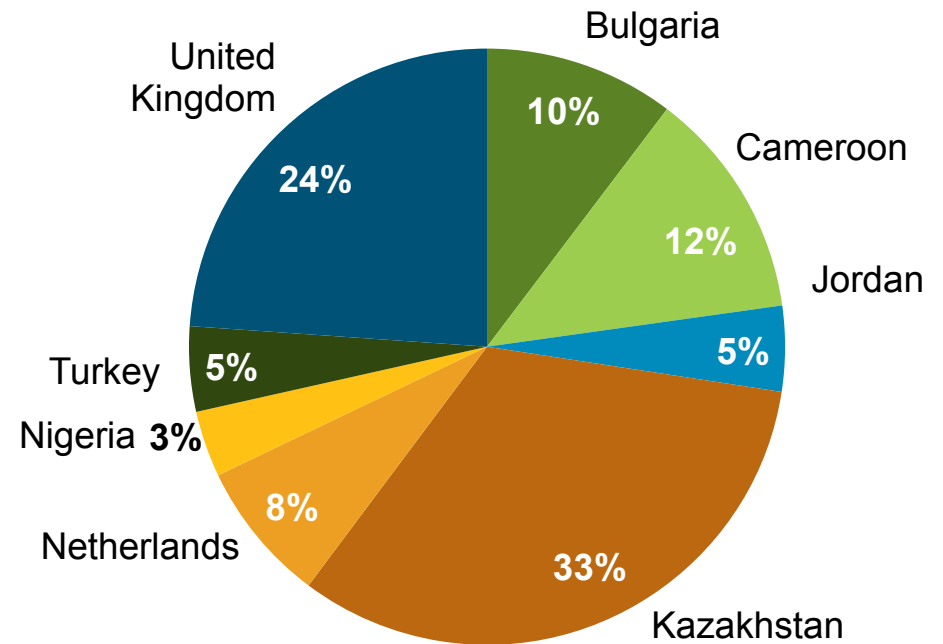
Business	Location	Type	AES Equity Interest	Approximate Number of Customers Served as of 12/31/12	Approximate GWh Sold in 2012	Date of Acquisition
CAESS	El Salvador	Distribution	75%	558,000	2,160	2000
CLESA	El Salvador	Distribution	64%	342,000	852	1998
DEUSEM	El Salvador	Distribution	74%	68,000	119	2000
EEO	El Salvador	Distribution	89%	260,000	511	2000
EL SALVADOR SUBTOTAL				1,228,000	3,642	

Europe, Middle East & Africa (EMEA) Total: 8,197 Gross MW in Operation

Fuel Type



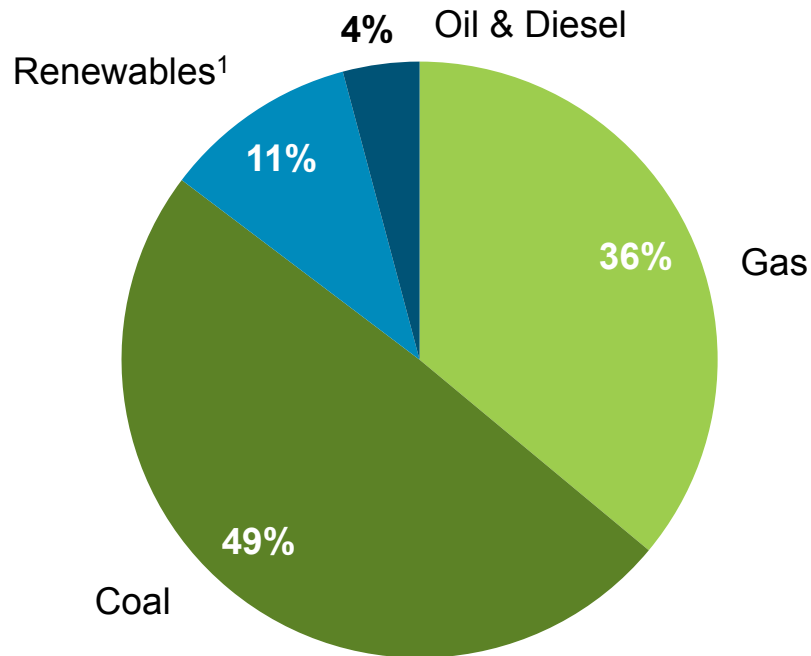
Geography



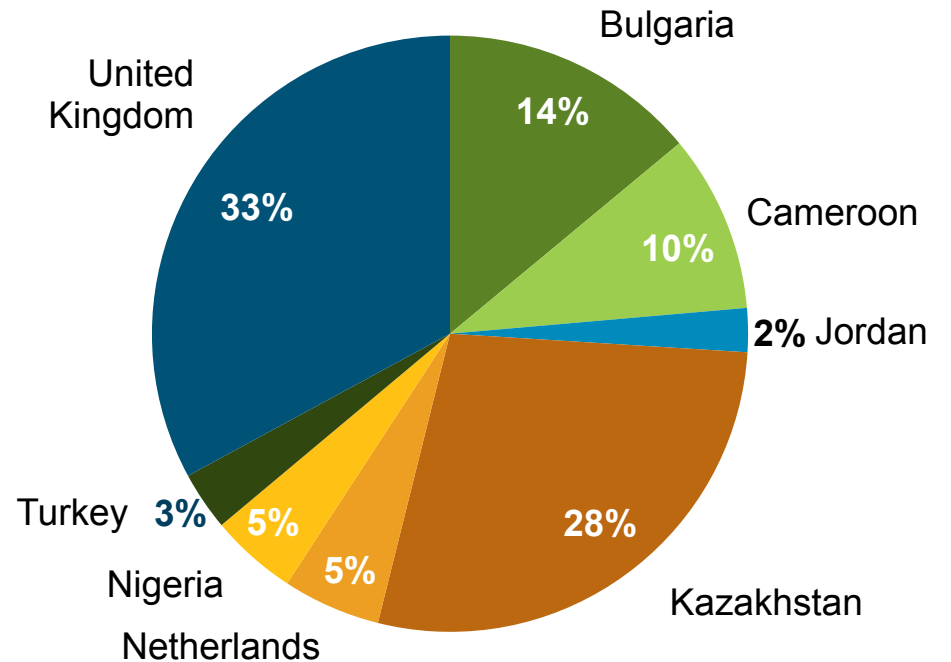
1. Renewables includes: hydro and wind.

Europe, Middle East & Africa (EMEA) Total: 5,932 Proportional MW in Operation

Fuel Type



Geography



1. Renewables includes: hydro and wind.

Generation – Europe, Middle East & Africa (EMEA)

Bulgaria, Cameroon, Jordan, Kazakhstan & Netherlands

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Maritza	Bulgaria	Coal	690	100%	2011	2026	Natsionalna Elektricheska
St. Nikola	Bulgaria	Wind	156	89%	2010	2024	Natsionalna Elektricheska
BULGARIA SUBTOTAL			846				
Dibamba	Cameroon	Heavy Fuel Oil	86	56%	2009		SONEL
CAMEROON SUBTOTAL			86				
Amman East	Jordan	Gas	380	37%	2009	2033-2034	National Electric Power Company
JORDAN SUBTOTAL			380				
Ust-Kamenogorsk CHP	Kazakhstan	Coal	1,354	100%	1997	Short-term	Various
Shulbinsk HPP ¹	Kazakhstan	Hydro	702	0%	1997	Short-term	Various
Ust-Kamenogorsk HPP ¹	Kazakhstan	Hydro	331	0%	1997	Short-term	Various
Sogrinsk CHP	Kazakhstan	Coal	301	100%	1997	Short-term	Various
KAZAKHSTAN SUBTOTAL			2,688				
Elsta	Netherlands	Gas	630	50%	1998	2018	Dow Benelux/ Delta Nutsbedrijven/Essent Energy
NETHERLANDS SUBTOTAL			630				

1. AES operates these facilities under concession agreements until 2017.

Contains Forward Looking Statements

Generation – Europe, Middle East & Africa (EMEA)

Nigeria, Turkey & United Kingdom

Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
Ebute	Nigeria	Gas	294	95%	2001	2015	Power Holdings Company of Nigeria
NIGERIA SUBTOTAL			294				
Kocaeli ¹	Turkey	Gas	158	50%	2011	2012	Pirelli/Celikord/TEIAS
Bursa ¹	Turkey	Gas	156	50%	2011		TEIAS
Kepezkaya ¹	Turkey	Hydro	28	50%	2010		TEIAS
Kumkoy ¹	Turkey	Hydro	18	50%	2011		TEIAS
Damlapinar ¹	Turkey	Hydro	16	50%	2010		TEIAS
Istanbul (Koc University) ¹	Turkey	Gas	2	50%	2011		Koc University/ BEDAS
TURKEY SUBTOTAL			378				
Ballylumford	United Kingdom	Gas	1,246	100%	2010	2023	Power NI
Kilroot ²	United Kingdom	Coal/Oil	662	99%	1992		Single Electricity Market (SEM)
Drone Hill	United Kingdom	Wind	29	100%	2012	2027	Statkraft GmbH
North Rhins	United Kingdom	Wind	22	100%	2010	2024	E.ON UK Ltd
UNITED KINGDOM SUBTOTAL			1,959				

1. Joint Venture with Koc Holding.

2. Includes Kilroot OCGT.

Contains Forward Looking Statements

Utilities – Europe, Middle East & Africa (EMEA)

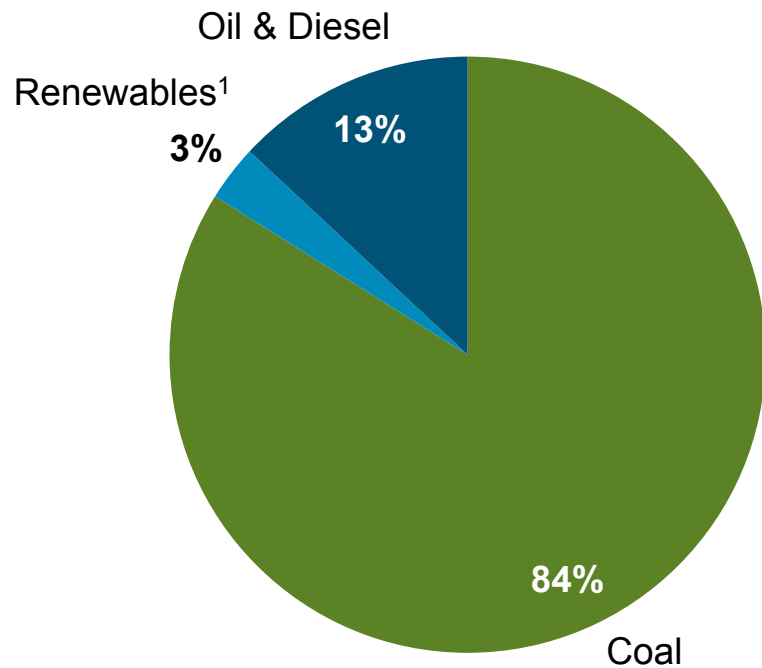
Cameroon & Kazakhstan

Business	Location	Type	Gross MW	AES Equity Interest	Approximate Number of Customers Served as of 12/31/12	Approximate GWh Sold in 2012	Date of Acquisition
SONEL ¹	Cameroon	Integrated	936	56%	816,000	3,569	2001
CAMEROON SUBTOTAL			936		816,000	3,569	
Ust-Kamenogorsk Heat Nets ²	Kazakhstan	Distribution	N/A	0%	0	96,000	1998
KAZAKHSTAN SUBTOTAL					0	96,000	

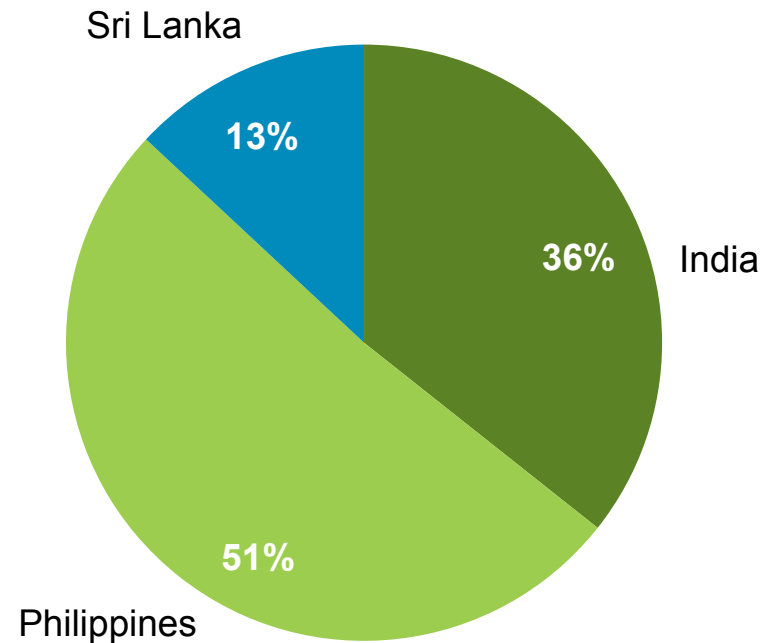
1. SONEL plants: Bafoussam, Bassa, Djamboutou, Edéa, Lagdo, Limbé, Logbaba I, Logbaba II, Oyomabang I and Song Loulou, and other small remote network units.
2. AES operates this business through a management agreement and owns no equity interest in the business. The agreement is due to expire in the middle of 2013 and we intend to enter into discussions for extension. Ust-Kamenogorsk Heat Nets provides transmission, and distribution of heat, with a total heat generating capacity of 224 Gcal.

Asia Total: 1,287 Gross MW in Operation

Fuel Type



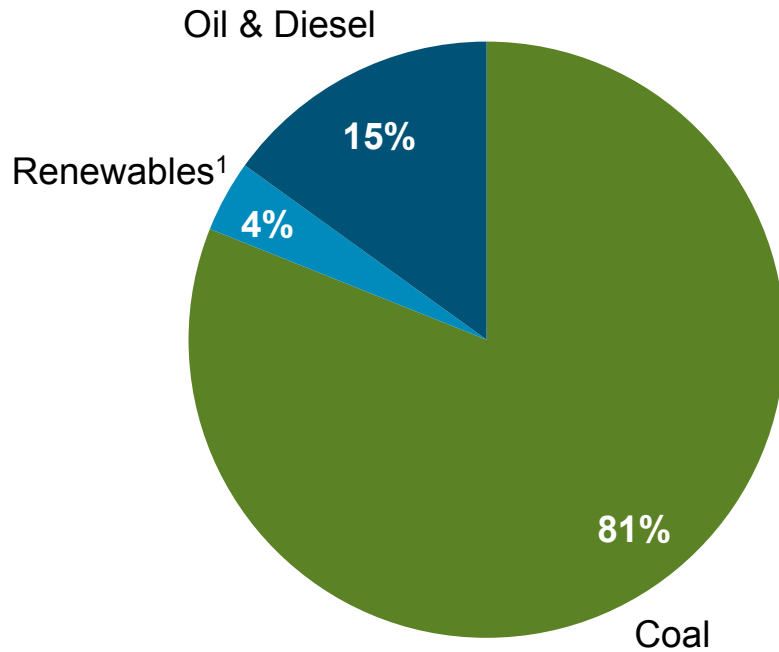
Geography



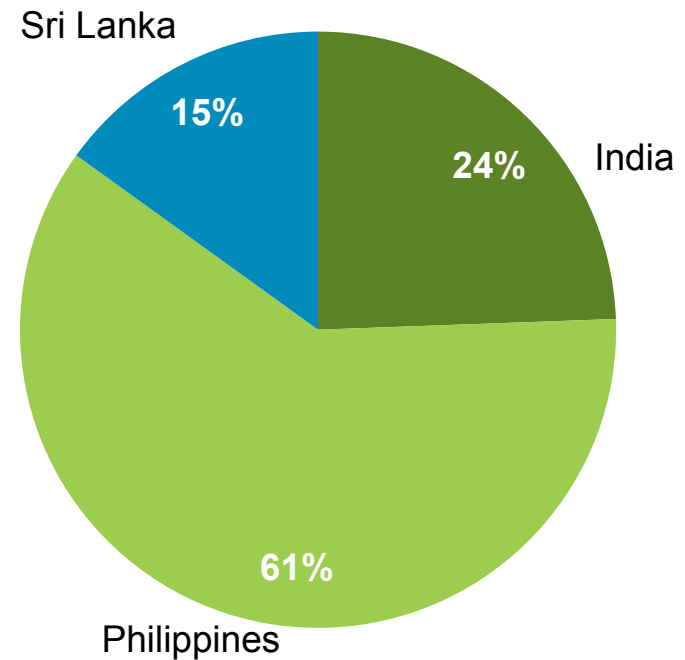
1. Renewables includes: hydro and wind.

Asia Total: 1,003 Proportional MW in Operation

Fuel Type



Geography



1. Renewables includes: hydro and wind.

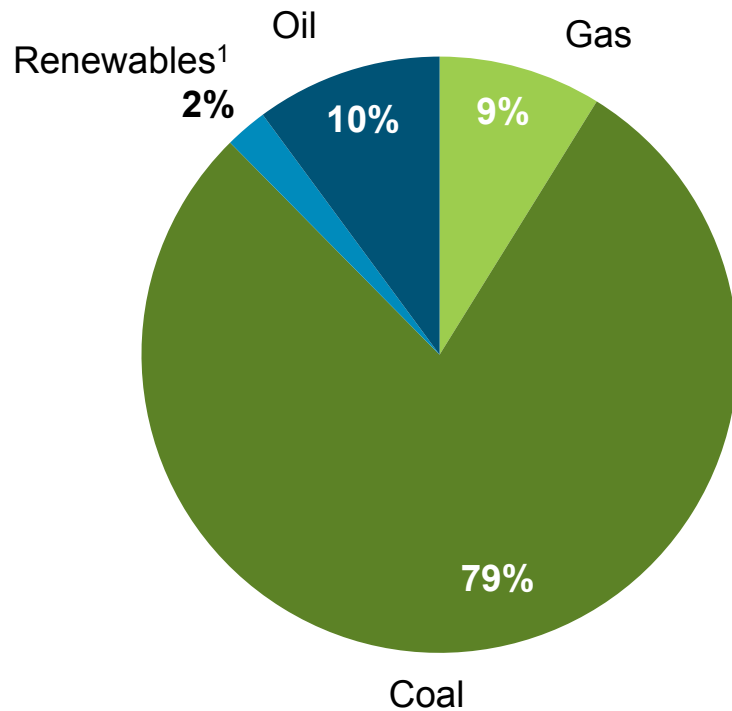
Generation – Asia

India, Philippines & Sri Lanka

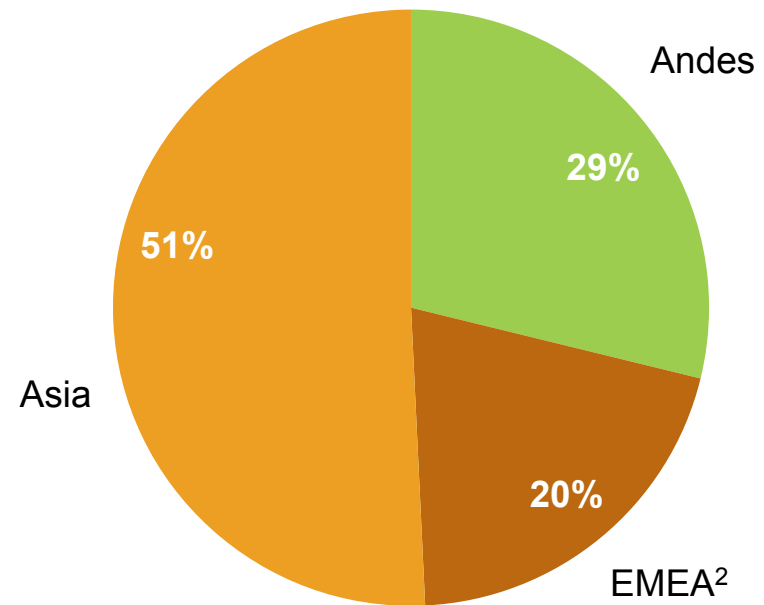
Business	Location	Fuel	Gross MW	AES Equity Interest	Date of Acquisition or Commencement of Commercial Operations	Contract Expiration Date	Customer(s)
OPGC	India	Coal	420	49%	1998	2026	GRID Corporation Ltd.
Saurashtra	India	Wind	39	100%	2012	2036	Gujarat Urja Vikas Nigam Limited (GUVNL)
INDIA SUBTOTAL			459				
Masinloc	Philippines	Coal	660	92%	2008	Short-term	Various
PHILIPPINES SUBTOTAL			660				
Kelanitissa	Sri Lanka	Diesel	168	90%	2003	2023	Ceylon Electricity Board
SRI LANKA SUBTOTAL			168				

AES Total: 2,443 Gross MW Under Construction

Fuel Type



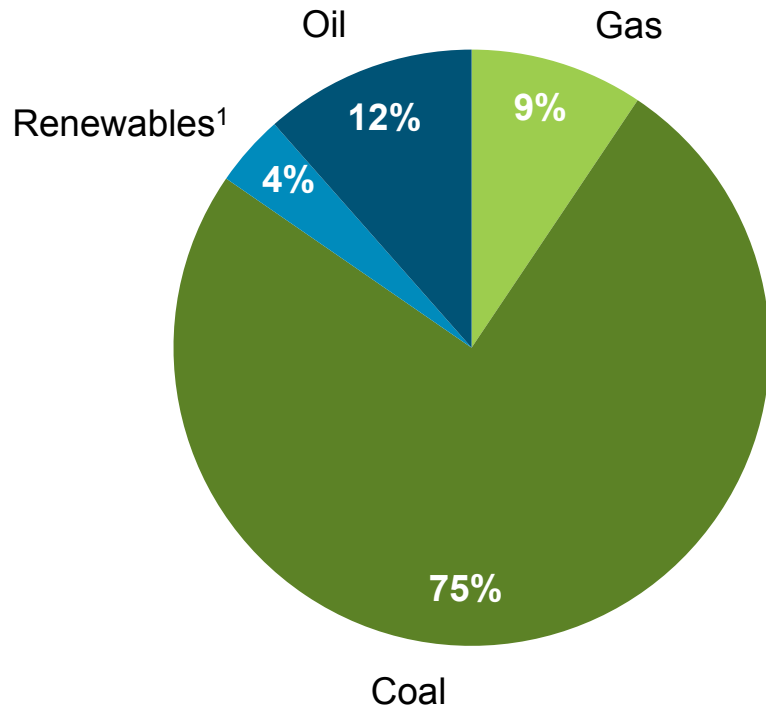
SBU



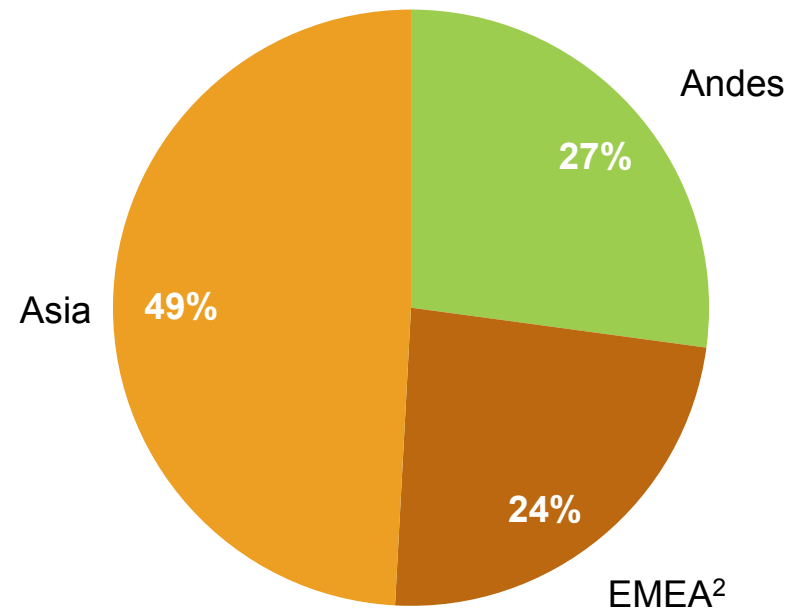
1. Renewables includes: hydro and wind.
2. Europe, Middle East and Africa.

AES Total: 1,286 Proportional MW Under Construction

Fuel Type



SBU



- 1. Renewables includes: hydro and wind.
- 2. Europe, Middle East and Africa.

Generation Under Construction: 2,443 MW

Cameroon, Chile, United Kingdom, Colombia, Jordan & Vietnam

Business	Location	Fuel	Gross MW	AES Equity Interest	Expected Commercial Operations Date
Kribi	Cameroon	Gas	216	56%	1H 2013
CAMEROON SUBTOTAL			216		
Guacolda V	Chile	Coal	152	36%	2015
Cochrane	Chile	Coal	532	42.6%	2016
CHILE SUBTOTAL			152		
Sixpenny Wood	United Kingdom	Wind	20	100%	1H 2013
Yelvertoft	United Kingdom	Wind	16	100%	2H 2013
UNITED KINGDOM SUBTOTAL			36		
Tunjita	Colombia	Hydro	20	71%	2H 2014
COLOMBIA SUBTOTAL			20		
IPP 4 Jordan	Jordan	Heavy Fuel Oil	247	60%	
JORDAN SUBTOTAL			247		
Mong Duong II	Vietnam	Coal	1,240	51%	2H 2015
VIETNAM SUBTOTAL			1,240		