

SYSTEM BENEFITS CHARGE (SBC) RECONCILIATION OF 2011 SBC FUNDING TARGET TO ACTUAL COLLECTIONS

Adjustments for Estimated Collections of Principal for the Period Dec 2010 to Feb 2011¹

Less Estimated Collections Dec 2010 to Feb 2011	(\$8,914,409.49)	1
Add Actual Collections Dec 2010 to Feb 2011	<u>\$9,785,548.79</u>	2
Adjustment to the 2011 Target	\$871,139.30	3=1+2

Adjustments to the Collections Principal Target for the Period January 1, 2011 to December 31, 2011

Total Initial Target for the Period January 1, 2011 to December 31, 2011	\$27,543,933.54	4
Adjustments from Prior Year (Actual vs Estimated)	(\$871,139.30)	5=3
Adjustment to Target PSC Order August 22, 2011 (case 07-M-0548)	<u>(\$799,376.00)</u>	6
Total Adjusted Target for the year 2011	\$25,873,418.24	7=4+5+6

Principal Collections for the Period January 1, 2011 to December 31, 2011

Actual Collection for the Period Jan 01, 2011 to Feb 29, 2012	\$25,880,307.24	8
	<u>\$0.00</u>	9
Total Actual Collections - Year 2011	\$25,880,307.24	10=8+9

Reconciliation of Principal for the Period January 1, 2011 to December 31, 2011

Total Adjusted Target for the year 2011	\$25,873,418.24	11=7
Total Actual Collections	<u>\$25,880,307.24</u>	12=10
Under or Over Collections For the Year 2011	(\$6,889.00)	13=11-12

¹ Adjustment is required since SBC for a calendar year is prorated and calculated through February of the succeeding year.