LIGHTLY REGULATED
Gas, Electric and Steam Companies

REDACTED VERSION

ANNUAL REPORT

OF

Astoria Project Partners LLC

17-10 Steinway Street

Astoria, NY 11105

(Address of principal business office at end of year)

FOR THE

YEAR ENDED 12/31/2022

TO THE

STATE OF NEW YORK

PUBLIC SERVICE COMMISSION

Philippe Habib
Chief Financial Officer
Astoria Project Partners LLC
(718) 626-5734
17-10 Steinway Street
Astoria, NY 11105

Name, title, address and telephone number (including area code), of the person to contact concerning this report:

GENERAL INSTRUCTIONS

1 This form of annual report is for those electric companies, gas companies and steam companies that have obtained an order providing for lightened regulation from the Public Service Commission of the State of New York, as provided by statutes of the said State.

2 The word *respondent,* wherever used in this report, means the person, firm, association, company, partnership, or corporation in whose behalf the report is made.

3 The Annual Report should be filed electronically through the Department of Public Service’s Document and Matter Management System (DMM) by choosing the existing Matter Number, 13-01288. The verification page is to be signed by the authorized company representative, notarized and filed electronically with the Annual Report. Please email Secretary@dps.ny.gov with questions pertaining to filing. To register with DMM, go to http://www.dps.ny.gov/e-file/registration.html.

4 If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, they should be properly identified electronically. Inserts for each schedule should be numbered and line Numbers, where needed, shown on the margin of each sheet. This also applies to all special or unusual entries not provided for in this form. Where information called for herein is not given, state fully the reason for its omission.

5 Every annual report should in all particulars be complete in itself, and reference to reports of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.

6 This report form is designed to cover the calendar year. If the respondent makes a report for any other period, the beginning and the end of the period must be clearly stated on the front cover, and throughout the report the appropriate cancellations of printed dates must be made. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes), and the income statement and supporting schedules should be to the date of such transfer (for accounting purposes). If the books are not closed as of that date, the data in this report should be supported by information set forth in, or as a part of, the respondent's books of account.

7 Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

Name of Respondent Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

OFFICERS AND MANAGEMENT

Title (a)	Name (b)	Address (U.S mail & E-mail) (c)	Telephone Number (d)
Chief Executive Officer	Charles McCall	17-10 Steinway Street Astoria, NY 11105 chuckmccall@astoriaenergy.com	(718) 626-5706
Chief Financial Officer	Philippe Habib	17-10 Steinway Street Astoria, NY 11105 philippehabib@astoriaenergy.com	(718) 626-5734
Manager of Operations	Dwayne Bent	17-10 Steinway Street Astoria, NY 11105 dwayne.bent@naes.com	(718) 274-7700 Ext 124
Emergency Contact	Dwayne Bent	17-10 Steinway Street Astoria, NY 11105 dwayne.bent@naes.com	(718) 274-7700 Ext 124

Name of Respondent Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

CONTROL OF STOCK CORPORATIONS

(if so organized)

1. Show the requested information concerning shareholders of the respondent who at the date of the latest closing of the stock-book prior to the actual filing of this report held ten per centum or more of the voting capital stock or the respondent. If the stock-book was not closed within one year, show such shareholders as of the end of the year.

2. If voting power was not in proportion of the number of shares held, give full particulars.

Name of Shareholder (a)	Number of voting shares held (date) ______________________			
	Common (b)	Preferred First (c)	Preferred Second (d)	Other securities with voting power (e)

If not incorporated, identify below each partner/member/other owner holding more than a 10% interest in the lightly regulated company making this Report, and the size of that interest as of the end of the reporting year.

Astoria Power Partners Holding LLC 100%

REDACTED VERSION

Name of Respondent * Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	**PLANT**		
2	Plant	Redacted	Redacted
3	Construction Work in Progress	Redacted	Redacted
4	TOTAL Plant (Enter Total of lines 2 and 3)	Redacted	Redacted
5	(Less) Accum. Prov. for Depr. Amort. Depl.	Redacted	Redacted
6	Net Plant (Enter Total of line 4 less 5)	Redacted	Redacted
7	**OTHER PROPERTY AND INVESTMENTS**		
8	Other Property	Redacted	Redacted
9	(Less) Accum. Prov. for Depr. and Amort.	Redacted	Redacted
10	Investments in Associated Companies		
11	Investment in Subsidiary Companies		
12	Other Investments		
13	Special Funds		
14	TOTAL Other Property and Investments (Total of lines 8-9, 10-13)	Redacted	Redacted
15	**CURRENT AND ACCRUED ASSETS**		
16	Cash and Cash Equivalents	9,314,991	3,275,650
17	Notes Receivable		
18	Accounts Receivable	Redacted	Redacted
19	(Less) Accum. Prov. for Uncollectible Acct.-Credit		
20	Notes Receivable from Associated Companies		
21	Receivables from Assoc. Companies		
22	Fuel Stock	Redacted	Redacted
23	Plant Materials and Operating Supplies	8,395,101	8,437,712
24	Merchandise		
25	Other Materials and Supplies		
26	Inventories	Redacted	Redacted
27	Prepayments	Redacted	Redacted
28	Interest and Dividends Receivable		
29	Rents Receivable		
30	Accrued Revenues		
31	Miscellaneous Current and Accrued Assets	1,460,035	0
32	TOTAL Current and Accrued Assets (Enter Total of lines 16 thru 31)	Redacted	Redacted
33	**DEFERRED DEBITS**		
34	Unamortized Debt Expense	Redacted	Redacted
35	Extraordinary Property Losses		
36	Clearing Account		
37	Miscellaneous Deferred Debits		
38	Accumulated Deferred Income Taxes		
39	TOTAL Deferred Debits (Enter Total of lines 34 thru 38)	Redacted	Redacted
40	TOTAL Assets and Other Debits (Enter Total of lines 6, 14, 32, 39)	Redacted	Redacted

* If a holding company, identify New York subsidiaries and their relationship to respondent below

** Astoria Project Partners LLC was formed to hold a 100% investment in Astoria Energy LLC, a Delaware limited liability company*

REDACTED VERSION

Name of Respondent* Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	**PROPRIETARY CAPITAL**		
2	Common Stock Issued		
3	Preferred Stock Issued		
4	Premium on Capital Stock		
5	Other Paid-in Capital	Redacted	Redacted
6	Retained Earnings	Redacted	Redacted
7	Accumulated Other Comprehensive Income	Redacted	Redacted
8	Unappropriated Undistributed Subsidiary Earnings		
9	TOTAL Proprietary Capital (Enter Total of lines 2 thru 7)	Redacted	Redacted
10	**LONG-TERM DEBT**		
11	Bonds		
12	Advances from Associated Companies		
13	Other Long-Term Debt	Redacted	Redacted
14	TOTAL Long-Term Debt (Enter Total of Lines 10 thru 12)	Redacted	Redacted
15	**OTHER NONCURRENT LIABILITIES**		
16	Obligations Under Capital Leases - Noncurrent		
17	Accumulated Miscellaneous Operating Provisions		
18	TOTAL Other Noncurrent Liabilities (Enter Total of lines 15 thru 16)	0	0
19	**CURRENT AND ACCRUED LIABILITIES**		
20	Notes Payable	Redacted	Redacted
21	Accounts Payable	Redacted	Redacted
22	Payables to Associated Companies	1,875	3,248
23	Taxes Accrued		
24	Interest Accrued	Redacted	Redacted
25	Dividends Declared	Redacted	Redacted
26	Matured Long-Term Debt	Redacted	Redacted
27	Miscellaneous Current and Accrued Liabilities	Redacted	Redacted
28	Obligations Under Capital Leases - Current		
29	TOTAL Current and Accrued Liabilities (Enter Total of lines 19 - 27)	Redacted	Redacted
30	**DEFERRED CREDITS**		
31	Accumulated Deferred Investment Tax Credits		
32	Other Deferred Credits		
33	Other Liabilities	29,805,976	48,377,921
34	Accumulated Deferred Income Taxes	Redacted	Redacted
35	TOTAL Deferred Credits (Enter Total of lines 30 thru 33)	Redacted	Redacted
36	TOTAL Liabilities and Other Credits (Enter Total of lines 8, 13, 17, 28 and	Redacted	Redacted

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REDACTED VERSION

Name of Respondent *	This Report is:	Year of Report
Astoria Project Partners LLC	(1) [X] An Original (2) [ ] A Resubmission	2022

STATEMENT OF INCOME FOR THE YEAR

Line No.	Account (a)	TOTAL Current Year (b)	TOTAL Previous Year** (c)
1	**REVENUES**		
2	Operating Revenues	Redacted	Redacted
3	Other Revenues	Redacted	Redacted
4	TOTAL Revenue (Enter Total of lines 2-3)	Redacted	Redacted
5	**EXPENSES**		
6	Operation and Maintenance Expenses	Redacted	Redacted
7	Depreciation Expense	Redacted	Redacted
8	Amortizations	44,148	44,148
9	Interest Expense	Redacted	Redacted
10	Amortization of Debt Discount/Expense	Redacted	Redacted
11	Taxes Other Than Income Taxes	925,517	796,965
12	TOTAL Expenses (Enter Total of lines 6-11)	Redacted	Redacted
13	Net Operating Income (Enter Total of line 4 less 12)	Redacted	Redacted
14	**OTHER INCOME AND DEDUCTIONS/EXTRAORDINARY ITEMS**		
15	Gains/Losses - Net	0	0
16	Extraordinary Income	0	0
17	Extraordinary Deductions	Redacted	Redacted
18	Net Other Income and Deductions (Enter Total of lines 15 and 16 less line 17)	Redacted	Redacted
19	Net Income before Income Taxes (Enter Total of lines 13 and 18)	Redacted	Redacted
20	**INCOME TAXES**		
21	Income Taxes -- Federal	0	0
22	-- Other	Redacted	Redacted
23	Provision for Deferred Income Taxes - Net	0	0
24	Investment Tax Credit Adj.	0	0
25	TOTAL Income Taxes (Enter Total of lines 21 thru 24)	Redacted	Redacted
26	Net Income (Enter Total of line 19 less 25)	Redacted	Redacted

* If a holding company, identify New York subsidiaries and their relationship to respondent below
** Astoria Project Partners LLC was formed to hold a 100% investment in Astoria Energy LLC, a Delaware limited liability company*

** The prior year figures need not be provided in the first year of reporting.

REDACTED VERSION

Name of Respondent Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

Lightly Regulated Generation Facilities
Generation Unit Annual Operational Data

Name of Generation Unit: Astoria Energy LLC

Location of Generation Unit: 17-10 Steinway St. Astoria, New York 11105

Item (a)	Amount (Annually by Reporting Year) (b)
Summer Capability (MW)	Redacted
Winter Capability (MW)	Redacted
DMNC Test (MW)	Summer 584.4 / Winter 668.6
Minimum Generation Level (MW)	150
Total Available Hours	8,228.39
Total Synchronous Hours	0
Hours of Planned Maintenance Outage	469.17
Hours on Forced Outage	6.71
Hours on Partial Forced Outage	359.03
Average Full Load Heat Rate (btu/kWh)	Redacted

Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.

REDACTED VERSION

Name of Respondent Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

Lightly Regulated Generation Facilities
Site Specific Revenues and Expenses

Name of Holding Company: Astoria Project Partners LLC

Name of Generation Subsidiary: Astoria Energy LLC

Location of Generation Site: 17-10 Steinway St. Astoria, New York 11105

Item (a)	Amount (Annually/End of Reporting Period) (b)
Capacity Revenues	Redacted
Energy and Ancillary Services Revenues	Redacted
Other Revenues	Redacted
Net Plant in Service	Redacted
Accumulated Depreciation	Redacted
Depreciation Charged to Reporting Period	Redacted
Property Taxes	925,517
On Site O&M	Redacted
Fuel Expense	Redacted
Fuel Inventory	Redacted
Other Expenses	
Interest Expense	Redacted
Amortization	Redacted

Supply a separate sheet for each generation subsidiary that is classified by the holding company as a separate subsidiary.

Name of Respondent Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

ELECTRIC PLANT
(Lightly Regulated Companies)

Item (a)	Description (b)
Real Property	Approximately 16 acres in Northwest Queens County on the East River
Structures	In addition to plant, one (1) administrative building, and one (1) inventory warehouse
Generation Units	Combined Cycle with 2 GE gas turbine generators, 2 Alstom HRSGs and 1 Alstom steam turbine generator
Reservoirs, Dams and Waterways	Adjacent to East River
Electric Delivery Lines	Two (2) aerial 138 kV circuits
No. of Retail Service Connections	None (all power sold wholesale)

Provide a separate sheet for each separate site listed at Page 7.

Name of Respondent	This Report is:	Year of Report
Astoria Project Partners LLC	(1) [X] An Original (2) [ ] A Resubmission	2022

GAS PLANT
(Lightly Regulated Companies)

Item (a)	Description (b)
Real Property	
Structures	
Production Equipment and Wells	
Gas Delivery Lines	
No. of Retail Service Connections	

Name of Respondent Astoria Project Partners LLC	This Report is: (1) [X] An Original (2) [ ] A Resubmission	Year of Report 2022

STEAM PLANT
(Lightly Regulated Companies)

Item (a)	Description (b)
Real Property	
Structures	
Steam Production Equipment	
Steam Delivery Lines	
No. of Retail Service Connections	

DIRECTIONS CONCERNING VERIFICATION OF THIS REPORT

Section 66, subdivision 5, and Section 80, subdivision 5, of the Public Service Law, contain the following: "it shall be the duty of every ... [lightly regulated gas, electric and steam] corporation to file with the Commission an annual report, verified by the oath of the president, vice president, treasurer, secretary, manager, or receiver, if any, or by the person required to file the same."

The deponent shall specify those portions of the foregoing report concerning which the deponent does not possess actual knowledge, identifying them by page numbers and schedules where indicated below. If the portion excepted is only a part of a schedule, the numbers of the lines excepted must also be shown.

VERIFICATION.

State of _ **New York**

} ss.:

County of _ **Queens**

Philippe Habib____________________ being duly sworn deposes and says:

I am the **Chief Financial Officer**________________ of **Astoria Project Partners LLC**

(Here insert the official title of the deponent.) Here insert the exact name of the respondent.)

I have examined the foregoing annual report of the said company which consists of **13** printed pages, being pages **1 to 13**, both inclusive and insert pages ___, and to the best of my knowledge, information and belief all statements of fact contained in this annual report are correct statements in all material respects regarding the business affairs of the respondent, and the financial statements and other financial information contained in this annual report conform in all material respects to the respondent's books and records kept in accordance with its accounting practices.

As to the foregoing matters stated upon my information and belief instead of my knowledge, I believe the annual report to be true in all material respects. The sources of my information and belief as to the matters not stated upon my knowledge are as follows:

____
(signature)

Subscribe and sworn to before me,

a ____________________

in and for the state and county above named, this

28 day of April, 2023

My commission expires May, 2025

Giuseppe Cusumano
(signature of officer authorized to administer oaths.)

GIUSEPPE CUSUMANO
NOTARY PUBLIC-STATE OF NEW YORK
No. 01CU6126942
Certificate Filed in Queens County
My Commission Expires 05-16-2025

(Affix seal or stamp)

The foregoing oath must be executed and this report filed with the State of New York, Department of Public Service, Public Service Commission, Albany, N.Y. 12223, on or before July 1, next following the end of year of reporting.