

EXHIBIT ____ (CNG REBUTTAL EXHIBIT 4A)

CORNING NATURAL GAS CORP.INDEX OF SCHEDULESRate Base

<u>SCHEDULE</u>	<u>TITLE OF SCHEDULES</u>	<u>WITNESS</u>
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Coming Natural Gas Corporation
Rate Base - Summary
For the Twelve Month Period Ended December 31, 2010, April 30, 2011, 2012, 2013, 2014 and 2015

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	Average Rate Base	Adj.	Twelve Months Ended December 31, 2010	Average Rate Base	Average Rate Base	Average Rate Base For The Rate Year	Twelve Months Ended	Twelve Months Ended
	Twelve Months Ended December 31, 2010	No.	As Adjusted	Twelve Months Ended April 30, 2011	Twelve Months Ended April 30, 2012	Twelve Months Ended April 30, 2013	Twelve Months Ended April 30, 2014	Twelve Months Ended April 30, 2015
Utility Plant in Service								
Total Plant in Service	\$ 39,452,816		\$ 39,452,816	\$ 40,822,301	\$ 44,869,997	\$ 49,501,209	\$ 56,110,078	\$ 60,827,836
Root Pipeline Project CIAC	(1)	(646,943)	(646,943)	(634,129)	(622,301)	(610,473)	(598,645)	(586,817)
Plant Subject to Accelerated Recovery								
Root Well/Upgrades	1,966,665	(2)	253,672	1,820,337	2,110,066	2,689,522	-	-
Virgil	1,000,000	(3)	15,138	1,015,138	1,015,138	1,015,138	1,015,138	1,015,138
Construction Work in Progress-Non Interest Bearing	414,298		414,298	414,298	414,298	414,298	414,298	414,298
Reserve for Depreciation	(12,950,914)		(12,950,914)	(13,218,164)	(14,194,539)	(15,221,808)	(16,406,967)	(17,751,596)
Accelerated Recovery-Root Well/Upgrades	(40,390)	(4)	(253,672)	(294,062)	(406,231)	(2,689,522)	(466,924)	(604,384)
Accelerated Recovery-Virgil	(8,462)	(5)	(15,138)	(23,600)	(192,004)	(329,464)	(547,718)	(547,718)
Net Plant Allocated to Appliance Corp	-	(6)	(547,718)	(547,718)	(547,718)	(547,718)	(547,718)	(547,718)
Net Plant in Service	29,434,013		(1,194,661)	28,239,352	29,230,908	34,221,182	39,519,259	42,766,757
Working Capital								
Material and Supply	761,136		761,136	764,108	776,683	792,217	808,061	824,222
Prepayments	1,005,223	(7)	(272,225)	732,999	789,203	835,326	884,515	936,984
Cash Working Capital	840,170	(6)	(52,008)	788,162	829,183	816,540	843,290	856,043
Total Working Capital	2,606,530		(324,232)	2,282,297	2,395,069	2,444,083	2,535,867	2,617,250
Deferred Debits	3,418,013	(9)	(2,230,871)	1,187,142	1,097,765	1,377,770	955,489	728,996
Deferred Credits	(1,388,013)	(10)	1,152,214	(235,799)	(201,412)	(179,437)	(1,034,497)	(2,145,619)
Unamortized Debt Discount and Expense	294,438		294,438	299,701	266,299	219,940	173,420	123,197
Deferred Taxes								
Root Pipeline Project CIAC-State	(11)a	45,731	45,731	45,456	44,632	43,808	42,984	42,160
Root Pipeline Project CIAC-Federal	(11)b	218,993	218,993	217,678	213,732	209,786	205,840	201,895
Root Pipeline Project Tax Depreciation-State	(11)c	(2,556)	(2,556)	(3,345)	(5,631)	(7,683)	(9,517)	(11,152)
Root Pipeline Project Tax Depreciation-Federal	(11)d	(114,592)	(114,592)	(115,811)	(119,274)	(122,175)	(124,558)	(126,460)
Root Well/Upgrades-State (Accel. Recovery)	(12)a	18,011	20,878	28,842	86,382	190,956	181,408	171,860
Root Well/Upgrades-Federal (Accel. Recovery)	(12)b	86,249	99,981	138,119	413,562	914,438	868,718	822,994
Virgil -State (Accel. Recovery)	(13)a	1,075	1,676	8,850	13,632	23,392	33,152	42,911
Virgil -Federal (Accel. Recovery)	(13)b	5,147	8,024	42,382	65,281	112,018	158,754	205,491
Compressor Station-State CIAC	(14)a	-	-	-	747,373	814,549	894,951	875,354
Compressor Station-Federal CIAC	(14)b	-	-	-	3,422,855	4,068,584	3,981,400	3,894,218
Compressor Station-State (Tax Depreciation)	(14)c	-	-	-	(46,016)	(75,088)	(107,418)	(133,813)
Compressor Station-Federal (Tax Depreciation)	(14)d	-	-	-	(3,389,526)	(4,265,478)	(4,135,014)	(4,004,552)
Accel. Depreciation-State	(369,018)	-	(369,018)	(374,805)	(400,828)	(450,554)	(517,118)	(590,880)
Accel. Depreciation-Federal	(4,809,458)	-	(4,809,458)	(4,821,432)	(5,506,902)	(6,411,290)	(6,762,868)	(6,917,443)
State Tax Other-Deferred Debits	(242,679)	156,392	(84,287)	(77,941)	(97,822)	(87,540)	(67,840)	(51,759)
State Tax Other-Deferred Credits	98,549	(81,807)	16,742	1,426	12,302	12,740	73,449	152,339
Federal Tax Other-Deferred Debits	(1,162,124)	758,496	(403,628)	(373,240)	(468,442)	(419,205)	(324,866)	(247,859)
Federal Tax Other-Deferred Credits	471,924	(391,753)	80,172	68,480	58,912	61,009	351,729	729,511
Total Deferred Taxes	(5,962,727)		701,385	(5,291,343)	(4,955,793)	(5,287,734)	(5,256,814)	(4,945,187)
Total Rate Base	\$ 28,372,252		\$ (1,896,185)	26,476,067	\$ 27,520,239	\$ 31,126,107	\$ 32,650,991	\$ 36,892,723
Earning Base Capitalization Adjustment	(15)	912,348	912,348	912,348	912,348	912,348	912,348	912,348
Rate Base As Adjusted	\$ 28,372,252		\$ (983,817)	27,388,435	\$ 28,432,587	\$ 32,038,455	\$ 33,563,339	\$ 37,805,071
Update Compressor Station project costs and related taxes								
Compressor Station-State CIAC	(7 R)					182,855	178,936	175,018
Compressor Station-Federal CIAC	(8 R)					717,733	702,353	686,973
Compressor Station-State (Tax Depreciation)	(9 R)					21,703	33,544	45,383
Compressor Station-Federal (Tax Depreciation)	(10 R)					(949,720)	(893,025)	(836,331)

Normalizing Adjustments:

- (1) To adjust plant in service to reflect pipe contribution Per Case 08-G-1137
- (2) To reclassify Root acceler. recovery amount from plant in service to amortization reserve
- (3) To reclassify Virgil acceler. recovery amount from plant in service to amortization reserve
- (4) To reclassify Root acceler. recovery amount from plant in service to amortization reserve
- (5) To reclassify Virgil acceler. recovery amount from plant in service to amortization reserve
- (6) To adjust plant in service to reflect plant for non-utility operation
- (7) To adjust Prepayments for items not used in the determination of revenue requirement
- (8) To reflect Working Capital impacts of Normalizing Adjustments made to O&M expenses
- (9) To adjust Deferred Debits for items not used in the determination of revenue requirement
- (10) To adjust Deferred Credit for items not used in the determination of revenue requirement
- (11) To reflect State and Federal Deferred taxes on pipe contribution (adjustment (1) above)
- (12) To reflect State and Federal Deferred taxes on Root/Upgrades (adjustment (2) above)
- (13) To reflect State and Federal Deferred taxes on Virgil (adjustment (3) above)
- (14) To reflect State and Federal Deferred taxes on Compressor Project
- (15) To reflect Earnings Base / Capitalization Adjustment to Rate Base

Corning Natural Gas Corporation
Utility Plant in Service, Construction Work in Progress-Non Interest Bearing, Reserve for Depreciation and Unamortized Debt Discount and Expense
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Utility Plant In Service

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Twelve Months Ended December 31, 2010				Twelve Months Ended April 31, 2011				Twelve Months Ended April 31, 2012				Twelve Months Ended April 31, 2013					
		Book	Projected			Book	Projected			Book	Projected			Book	Projected		
		Amount	Additions	Total		Amount	Additions	Total		Amount	Additions	Total		Amount	Additions		
2009 December	(1/2)	20,157,236	(563,253)	19,603,953	2010 April	(1/2)	19,748,655	19,748,655	2011 April	(1/2)	21,244,069	21,244,069	2012 April	(1/2)	23,349,811	23,349,811	
2010 January		40,351,498	(1,154,773)	39,196,725	2010 May		38,593,482	38,593,482	2011 May		47,573	42,535,711	2012 May		354,646	47,054,267	
2010 February		40,325,713	(1,140,427)	39,185,286	2010 June		40,139,336	40,139,336	2011 June		63,430	42,599,142	2012 June		531,968	47,566,235	
2010 March		40,765,911	(1,282,919)	39,482,991	2010 July		40,078,633	40,078,633	2011 July		1,065,197	43,664,339	2012 July		709,291	48,295,527	
2010 April		40,760,369	(1,283,059)	39,467,310	2010 August		40,094,591	40,094,591	2011 August		1,065,197	44,729,536	2012 August		709,291	49,004,818	
2010 May		40,750,116	(2,162,637)	38,587,462	2010 September		40,901,969	40,901,969	2011 September		796,866	45,526,434	2012 September		709,291	49,714,109	
2010 June		42,399,737	(2,250,401)	40,139,336	2010 October		40,939,303	40,939,303	2011 October		666,748	46,194,182	2012 October		531,968	50,246,078	
2010 July		42,308,950	(2,230,317)	40,078,633	2010 November		40,939,303	40,939,303	2011 November		75,397	46,269,579	2012 November		749,519	50,996,696	
2010 August		42,307,258	(2,212,667)	40,094,591	2010 December		42,432,638	42,432,638	2011 December		75,397	46,344,978	2012 December		149,924	51,145,620	
2010 September		43,796,356	(2,894,368)	40,901,969	2011 January		-	7,929	42,440,566	2011 January		88,661	46,433,637	2012 January		149,924	51,295,544
2010 October		43,794,215	(2,866,268)	40,928,948	2011 February		-	7,929	42,448,495	2012 February		88,661	46,522,298	2013 February		149,924	51,445,468
2010 November		43,773,718	(2,834,415)	40,939,303	2011 March		-	7,929	42,456,424	2012 March		88,661	46,610,960	2013 March		149,924	51,595,391
2010 December	(1/2)	22,716,892	(1,500,373)	21,216,519	2011 April	(1/2)	-	31,715	21,244,069	2012 April	(1/2)	44,331	23,349,811	2013 April	(1/2)	74,962	25,872,657
Average		42,019,481	(2,031,242)	39,452,816	Average		-	40,622,301	Average		-	44,869,907	Average		4,970,732	48,501,209	
		42,178,771									4,211,482.44			5,045,694			
		157,290															
Required Adjustment to Rate Base			(535,423)				(414,960)					(296,893)			(296,893)		
Adjustment #															(11 R)		

Construction Work in Progress-Non Interest Bearing

Twelve Months Ended December 31, 2010				Twelve Months Ended April 31, 2011				Twelve Months Ended April 31, 2012				Twelve Months Ended April 31, 2013				
		Book	Projected			Book	Projected			Book	Projected			Book	Projected	
		Amount	Additions	Total		Amount	Additions	Total		Amount	Additions	Total		Amount	Additions	
2009 December	(1/2)	-	-	-	2010 April	(1/2)	-	-	2011 April	(1/2)	-	-	2012 April	(1/2)	-	-
2010 January		143,071	-	143,071	2010 May		-	-	2011 May		-	-	2012 May		-	-
2010 February		278,195	-	278,195	2010 June		-	-	2011 June		-	-	2012 June		-	-
2010 March		-	-	-	2010 July		-	-	2011 July		-	-	2012 July		-	-
2010 April		294,242	-	294,242	2010 August		-	-	2011 August		-	-	2012 August		-	-
2010 May		1,140,832	-	1,140,832	2010 September		-	-	2011 September		-	-	2012 September		-	-
2010 June		-	-	-	2010 October		-	-	2011 October		-	-	2012 October		-	-
2010 July		490,251	-	490,251	2010 November		-	-	2011 November		-	-	2012 November		-	-
2010 August		928,165	-	928,165	2010 December		-	-	2011 December		-	-	2012 December		-	-
2010 September		-	-	-	2011 January		-	-	2012 January		-	-	2013 January		-	-
2010 October		688,370	-	688,370	2011 February		-	-	2012 February		-	-	2013 February		-	-
2010 November		1,008,446	-	1,008,446	2011 March		-	-	2012 March		-	-	2013 March		-	-
2010 December	(1/2)	-	-	-	2011 April	(1/2)	-	-	2012 April	(1/2)	-	-	2013 April	(1/2)	-	-
Average		414,298	-	414,298	Average		-	414,298	Average		-	414,298	Average		-	414,298

Coming Natural Gas Corporation
Utility Plant in Service, Construction Work in Progress-Non Interest Bearing, Reserve for Depreciation and Unamortized Debt Discount and Expense
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Utility Plant In Service

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Twelve Months Ended April 31, 2014				Twelve Months Ended April 31, 2015			
		<u>Book</u>	<u>Projected</u>			<u>Book</u>	<u>Projected</u>
		<u>Amount</u>	<u>Additions</u>			<u>Amount</u>	<u>Additions</u>
2013 April	(1/2)	25,872,657		2014 April	(1/2)	29,259,972	
2013 May			599,695	2014 May			319,072
2013 June			899,542	2014 June			478,608
2013 July			1,199,390	2014 July			638,144
2013 August			1,199,390	2014 August			638,144
2013 September			1,199,390	2014 September			638,144
2013 October			899,542	2014 October			478,608
2013 November			398,840	2014 November			370,384
2013 December			79,768	2014 December			74,077
2014 January			79,768	2015 January			74,077
2014 February			79,768	2015 February			74,077
2014 March			79,768	2015 March			74,077
2014 April	(1/2)		39,884	2015 April	(1/2)		37,038
Average			6,754,745	Average			3,894,451
			6,794,629				3,931,489
			(296,883)				(296,883)
Adjustment #			(12 R)	Adjustment #			(13 R)

Construction Work in Progress-Non Interest Bearing

Twelve Months Ended April 31, 2014				Twelve Months Ended April 31, 2015			
		<u>Book</u>	<u>Projected</u>			<u>Book</u>	<u>Projected</u>
		<u>Amount</u>	<u>Additions</u>			<u>Amount</u>	<u>Additions</u>
2013 April	(1/2)			2014 April	(1/2)		
2013 May				2014 May			
2013 June				2014 June			
2013 July				2014 July			
2013 August				2014 August			
2013 September				2014 September			
2013 October				2014 October			
2013 November				2014 November			
2013 December				2014 December			
2014 January				2015 January			
2014 February				2015 February			
2014 March				2015 March			
2014 April	(1/2)			2015 April	(1/2)		
Average			414,296	Average			414,296

Coming Natural Gas Corporation
Utility Plant in Service, Construction Work in Progress-Non Interest Bearing, Reserves for Depreciation and Unamortized Debt Discount and Expense
As at December 31, 2010, April 30, 2011, 2012, 2013, 2014 and 2015

Utility Plant in Service-Reserve For Depreciation

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Twelve Months Ended December 31, 2010				Twelve Months Ended April 31, 2011				Twelve Months Ended April 31, 2012				Twelve Months Ended April 31, 2013			
	Book Amount	Projected Additions	Total		Book Amount	Projected Additions	Total		Book Amount	Projected Additions	Total		Book Amount	Projected Additions	Total
2009 December (1/2)	(6,333,979)		(6,333,979)	2010 April (1/2)	(6,442,560)		(6,442,560)	2011 April (1/2)	(8,962,002)		(8,962,002)	2012 April (1/2)	(7,343,347)		(7,343,347)
2010 January	(12,732,403)		(12,732,403)	2010 May	(12,930,164)		(12,930,164)	2011 May		(75,228)	(13,796,231)	2012 May		(83,877)	(14,770,572)
2010 February	(12,773,562)		(12,773,562)	2010 June	(12,934,857)		(12,934,857)	2011 June		(75,321)	(13,874,552)	2012 June		(84,852)	(14,855,424)
2010 March	(12,802,556)		(12,802,556)	2010 July	(12,943,938)		(12,943,938)	2011 July		(75,301)	(13,949,853)	2012 July		(86,333)	(14,941,758)
2010 April	(12,885,160)		(12,885,160)	2010 August	(13,006,961)		(13,006,961)	2011 August		(77,429)	(14,027,285)	2012 August		(88,357)	(15,030,115)
2010 May	(12,930,164)		(12,930,164)	2010 September	(13,057,607)		(13,057,607)	2011 September		(79,586)	(14,106,878)	2012 September		(90,381)	(15,120,497)
2010 June	(12,934,857)		(12,934,857)	2010 October	(13,123,938)		(13,123,938)	2011 October		(81,211)	(14,188,089)	2012 October		(92,442)	(15,212,939)
2010 July	(12,943,938)		(12,943,938)	2010 November	(13,178,623)		(13,178,623)	2011 November		(82,627)	(14,270,716)	2012 November		(93,900)	(15,306,869)
2010 August	(13,006,961)		(13,006,961)	2010 December	(13,418,041)		(13,418,041)	2011 December		(82,778)	(14,353,494)	2012 December		(95,564)	(15,402,463)
2010 September	(13,057,607)		(13,057,607)	2011 January		(80,502)	(13,498,543)	2011 January		(82,921)	(14,436,415)	2012 January		(95,867)	(15,498,330)
2010 October	(13,123,938)		(13,123,938)	2011 February		(75,139)	(13,573,681)	2012 February		(83,174)	(14,519,588)	2013 February		(96,170)	(15,564,500)
2010 November	(13,178,623)		(13,178,623)	2011 March		(75,155)	(13,648,836)	2012 March		(83,427)	(14,603,015)	2013 March		(96,473)	(15,650,973)
2010 December (1/2)	(8,860,188)	(48,852)	(8,709,020)	2011 April (1/2)		(75,167)	(8,962,002)	2012 April (1/2)		(83,680)	(7,343,347)	2013 April (1/2)		(96,776)	(7,893,875)
Average	(12,946,843)	(4,071)	(12,950,914)	Average			(13,218,164)	Average			(14,194,539)	Average			(15,221,808)

Unamortized Debt Discount and Expense

Twelve Months Ended December 31, 2010				Twelve Months Ended April 31, 2011				Twelve Months Ended April 31, 2012				Twelve Months Ended April 31, 2013			
	Book Amount	Amortization	Total		Book Amount	Amortization	Total		Book Amount	Amortization	Total		Book Amount	Amortization	Total
2009 December (1/2)	133,361		133,361	2010 April (1/2)	139,505		139,505	2011 April (1/2)	144,739		144,739	2012 April (1/2)	121,560		121,560
2010 January	286,766		286,766	2010 May	292,220		292,220	2011 May		(3,863)	285,618	2012 May		(3,863)	239,256
2010 February	284,350		284,350	2010 June	289,280		289,280	2011 June		(3,863)	281,752	2012 June		(3,863)	235,363
2010 March	281,680		281,680	2010 July	306,024		306,024	2011 July		(3,863)	277,869	2012 July		(3,863)	231,530
2010 April	279,009		279,009	2010 August	303,174		303,174	2011 August		(3,863)	274,026	2012 August		(3,863)	227,666
2010 May	292,220		292,220	2010 September	303,468		303,468	2011 September		(3,863)	270,163	2012 September		(3,863)	223,803
2010 June	289,280		289,280	2010 October	312,658		312,658	2011 October		(3,863)	266,299	2012 October		(3,863)	219,940
2010 July	306,024		306,024	2010 November	306,795		306,795	2011 November		(3,863)	262,436	2012 November		(3,863)	216,077
2010 August	303,174		303,174	2010 December	304,932		304,932	2011 December		(3,863)	258,573	2012 December		(3,863)	212,213
2010 September	303,468		303,468	2011 January		(3,863)	301,069	2011 January		(3,863)	254,709	2012 January		(3,863)	206,350
2010 October	312,658		312,658	2011 February		(3,863)	297,206	2012 February		(3,863)	250,646	2013 February		(3,863)	204,487
2010 November	306,795		306,795	2011 March		(3,863)	293,342	2012 March		(3,863)	246,983	2013 March		(3,863)	200,624
2010 December (1/2)	152,468		152,468	2011 April (1/2)		(3,863)	144,739	2012 April (1/2)	0	(3,863)	121,560	2013 April (1/2)		(3,863)	96,380
Average	294,438		294,438	Average			299,701	Average			266,299	Average			219,540

Corning Natural Gas Corporation
Utility Plant in Service, Construction Work in Progress-Non Interest Bearing, Reserve for Depreciation and Unamortized Debt Discount and Expense
As at December 31, 2010, April 30, 2011, 2012, 2013, 2014 and 2015

Utility Plant in Service-Reserve For Depreciation

Exhibit __ (CNG Rebuttal Exhibit -4 A)
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Twelve Months Ended April 31, 2014				Twelve Months Ended April 31, 2016			
		Book	Projected			Book	Projected
		Amount	Additions			Amount	Additions
2013 April	(1/2)	(7,893,875)		2014 April	(1/2)	(8,529,793)	(8,529,793)
2013 May			(97,013)	2014 May			(111,179)
2013 June			(96,180)	2014 June			(111,956)
2013 July			(99,954)	2014 July			(113,136)
2013 August			(102,376)	2014 August			(114,749)
2013 September			(104,822)	2014 September			(116,363)
2013 October			(107,271)	2014 October			(118,005)
2013 November			(109,146)	2014 November			(119,241)
2013 December			(110,215)	2014 December			(120,139)
2014 January			(110,416)	2015 January			(120,309)
2014 February			(110,618)	2015 February			(120,478)
2014 March			(110,820)	2015 March			(120,648)
2014 April	(1/2)		(111,021)	2015 April	(1/2)		(120,817)
Average			(16,406,967)	Average			(17,751,596)

Unamortized Debt Discount and Expense

Twelve Months Ended April 31, 2014				Twelve Months Ended April 31, 2016			
		Book				Book	
		Amount	Amortization			Amount	Amortization
2013 April	(1/2)	96,380		2014 April	(1/2)	73,269	
2013 May			(3,863)	2014 May			(3,863)
2013 June			(3,863)	2014 June			(3,863)
2013 July			(3,863)	2014 July			(3,863)
2013 August			(3,863)	2014 August			(3,863)
2013 September			(3,863)	2014 September			(3,863)
2013 October			(3,863)	2014 October			(3,863)
2013 November			(3,863)	2014 November			(3,863)
2013 December			(3,863)	2014 December			(3,863)
2014 January			(3,863)	2015 January			(3,863)
2014 February			(3,863)	2015 February			(3,863)
2014 March			(3,863)	2015 March			(3,863)
2014 April	(1/2)		(3,863)	2015 April	(1/2)		(3,863)
Average			173,420	Average			123,197

Corning Natural Gas
Calculation of Net Plant Dedicated to Appliance Co.

Exhibit __ (CNG Rebuttal Exhibit -4 A)
Schedule 2
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<u>Summary</u>	<u>Total</u> <u>Square Feet</u>	<u>Square Feet</u> <u>Alloc. To</u> <u>Appl. Corp</u>	<u>Overall</u> <u>% Alloc. To</u> <u>Appl. Corp</u>
First Floor- 1 Story	5,993	892	14.89%
Second Floor	5,909	-	0.00%
First Floor -Operations	6,374	1,611	25.28%
	18,276	2,504	13.70%
Operations Center	24,150	4,416	18.29%
Total Square Footage	42,426		

<u>Rate Year</u>	<u>Original</u> <u>Cost</u>	<u>At December 31, 2010</u> <u>Depreciation</u> <u>Reserve</u>	<u>Net</u> <u>Plant</u>	<u>% Alloc. To</u> <u>Appl. Corp</u>	<u>Net</u> <u>Plant</u> <u>Allocated</u>
Land	389,465	-	389,465	15.99%	62,287
West William Street Office	1,938,667	(656,618)	1,282,049	13.70%	175,623
Operations Facility	2,561,765	(867,659)	1,694,106	18.29%	309,808
	4,889,897	(1,524,277)	3,365,620		547,718
Less: Deferred FIT					-
Net Plant Allocated to Appliance Corp					547,718

0.00%

Corning Natural Gas
Calculation of Net Plant Dedicated to Appliance Co.

Exhibit __ (CNG Rebuttal Exhibit -4 A)

Schedule 2
Page 2 of 2

	Total	% Alloc. To	Square Feet		Total	% Alloc. To	Square Feet
	<u>Square Feet</u>	<u>Appl. Corp</u>	<u>Alloc. To</u>		<u>Square Feet</u>	<u>Appl. Corp</u>	<u>Alloc. To</u>
<u>First Floor- 1 Story</u>			<u>Appl. Corp</u>	<u>Second Floor</u>			<u>Appl. Corp</u>
Display Area	1,734	28.00%	486	Hallway	91	0.00%	-
Cust. Service Reps.	128	0.00%	-	Open Office Area	1,098	0.00%	-
Cashier Area	112	0.00%	-	Horning	170	0.00%	-
Entry Area	104	28.00%	29	Sleve	185	0.00%	-
Cust. Waiting Area	120	0.00%	-	Dimrnick	170	0.00%	-
Common Area	556	28.00%	156	Open Office Area	154	0.00%	-
Morse	150	0.00%	-	German	310	0.00%	-
Beer	156	0.00%	-	Buck	139	0.00%	-
Open Office Area	144	0.00%	-	May	154	0.00%	-
Open Office Area	126	0.00%	-	Open Office Area	154	0.00%	-
Utility Room	90	28.00%	25	Sarhangi	200	0.00%	-
Customer Conf. Room	-	0.00%	-	Moore	200	0.00%	-
Carpenter	144	0.00%	-	Kitchen	170	0.00%	-
Open Office Space	1,173	0.00%	-	Board Room	262	0.00%	-
Open Office Area	126	0.00%	-	Conference Room	324	0.00%	-
Computer	203	0.00%	-	Visitor Waiting Room	440	0.00%	-
Mail Room	225	0.00%	-	Corridors & Misc.	693	0.00%	-
Restrooms	105	28.00%	29	Copier Room	173	0.00%	-
Common Area	597	28.00%	167	Restrooms	245	0.00%	-
	5,993		892	Janitor's Closet	33	0.00%	-
			14.89%	Elevators & Stairwell	544	0.00%	-
					5,909		-
							0.00%

	Total	% Alloc. To	Square Feet		Total	% Alloc. To	Square Feet
	<u>Square Feet</u>	<u>Appl. Corp</u>	<u>Alloc. To</u>		<u>Square Feet</u>	<u>Appl. Corp</u>	<u>Alloc. To</u>
<u>First Floor -Operations</u>			<u>Appl. Corp</u>	<u>Operations Center</u>			<u>Appl. Corp</u>
Kitchen	280	28.00%	78	Parking Garage	7,665	0.00%	-
<u>Office Area</u>				Vehicle Repair Garage	1,332	0.00%	-
Spear	228	0.00%	-	Main Warehouse	7,128	40.00%	2,851
Perry-Cac	228	100.00%	228	Welding Shop	754	0.00%	-
Thompson-CAC	228	100.00%	228	Meter Shop	754	0.00%	-
DiNardo & Haynes	228	0.00%	-	Document Storage Area	784	0.00%	-
Philips	166	0.00%	-	Parts Room	625	28.00%	175
Map Room	263	0.00%	-	Emp. Conf./Write up Area	497	28.00%	139
Community Meeting Room	1,230	0.00%	-	Restroom	135	28.00%	38
CAC Operations Room	451	100.00%	451	PSC Inspector Office	143	0.00%	-
Restrooms	192	28.00%	54	Receiving Area	1,708	28.00%	478
Locker Room	174	28.00%	49	Work Shop	962	28.00%	269
Common Area	834	28.00%	234	Parking/ Work Area	1,332	28.00%	373
Mechanical Rooms & Stairwell	836	0.00%	-	Mechanical Room	331	28.00%	93
Elevator & Connecting Link	682	28.00%	191		24,150		4,416
Entry Area	180	28.00%	50				18.29%
Restrooms	174	28.00%	49				
	6,374		1,611				
			25.28%				

Corning Natural Gas Corporation
Material and Supply

	Twelve Months Ended December 31, 2010	Twelve Months Ended April 30, 2011	Twelve Months Ended April 30, 2012	Twelve Months Ended April 30, 2013	Twelve Months Ended April 30, 2014	Twelve Months Ended April 30, 2015
2009 December (1/2)	325,244					
2010 January	652,328					
2010 February	650,319					
2010 March	786,455					
2010 April	814,620					
2010 May	827,979					
2010 June	814,683					
2010 July	799,657					
2010 August	794,073					
2010 September	774,677					
2010 October	771,492					
2010 November	752,992					
2010 December (1/2)	369,117					
Average	761,136	764,108	776,683	792,217	808,061	824,222

Coming Natural Gas Corporation
Prepayments

TWELVE MONTHS ENDED								
Prepayments	December 31, 2010 Amount	Normal- ization Adjustment	As Adjusted December 31, 2010	April 30, 2011	April 30, 2012	Rate Year April 30, 2013	April 30, 2014	April 30, 2015
Insurance:								
Automobile	\$ 13,812	\$ -	\$ 13,812	\$ 13,866	\$ 14,095	\$ 14,376	\$ 14,664	\$ 14,957
Boiler	(0)	-	(0)	(0)	(0)	(0)	(0)	(0)
Crime	231	-	231	231	235	240	245	250
Directors/Officers	28,866	-	28,866	28,979	29,456	30,045	30,646	31,259
Employment Practices	3,554	-	3,554	3,568	3,627	3,699	3,773	3,849
Fiduciary Liability	1,804	-	1,804	1,811	1,841	1,878	1,915	1,954
General Liability	45,974	-	45,974	46,153	46,913	47,851	48,808	49,784
Bond Street Opening	2,159	-	2,159	2,167	2,203	2,247	2,292	2,336
Property	13,668	-	13,668	13,721	13,947	14,226	14,510	14,800
Umbrella	60,638	-	60,638	60,874	61,876	63,114	64,376	65,664
Workmen's Compensation	15,918	-	15,918	15,980	16,243	16,568	16,899	17,237
TOTAL	186,622	-	186,622	187,351	190,434	194,243	198,128	202,090
Other Prepaid Accounts:								
Real & Personal Taxes	546,376	-	546,376	559,247	598,768	641,082	686,387	734,893
Regulatory Commission Expense	294,245	(294,245)	-	-	-	-	-	-
Clearing Account - Payroll	(22,058)	22,058	-	-	-	-	-	-
Clearing Account - Transportation Exp	15	(15)	-	-	-	-	-	-
Clearing Account - Tools & Week Equip	23	(23)	-	-	-	-	-	-
TOTAL	818,601	(272,225)	546,376	559,247	598,768	641,082	686,387	734,893
TOTAL PREPAYMENTS	\$ 1,005,223	\$ (272,225)	\$ 732,999	\$ 746,598	\$ 789,203	\$ 835,326	\$ 884,515	\$ 936,984
	805,046							
Inflation Factor				100.39%	101.65%	102.00%	102.00%	102.00%
Property Tax Increase				102.36%	107.07%	107.07%	107.07%	107.07%

Corning Natural Gas
Cash Working Capital Calculation

	<u>Twelve Months Ended December 31, 2010</u>	<u>Adjustments</u>	<u>Twelve Months Ended December 31, 2010 As Adjusted</u>	<u>Twelve Months Ended April 30, 2011</u>	<u>Twelve Months Ended April 30, 2012</u>	<u>Rate Year Twelve Months Ended April 30, 2013</u>	<u>April 30, 2014</u>	<u>April 30, 2015</u>
Operating & Maintenance Expenses	\$ 16,586,962	\$ 199,140	\$ 16,786,102	\$ 16,923,350	\$ 17,135,821	\$ 16,982,191	\$ 17,206,634	\$ 17,306,490
Deduct								
Cost of Purchased Gas	9,657,513	615,201	10,272,714	10,272,714	10,272,714	10,272,713.68	10,272,714	10,272,714
Uncollectible	208,089	-	208,089	268,947	229,643	177,154	187,597	185,429
	9,865,602	615,201	10,480,802	10,541,661	10,502,357	10,449,868	10,460,311	10,458,143
Balance	6,721,360	(416,061)	6,305,299	6,381,689	6,633,464	6,532,324	6,746,323	6,848,348
Cash Working Capital Allowance @ 1/8	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
Cash Working Capital Allowance	\$ 840,170	\$ (52,008)	\$ 788,162	\$ 797,711	\$ 829,183	\$ 816,540	\$ 843,290	\$ 856,043

TWELVE MONTHS ENDED

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Deferred Debits

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APR 30 2015

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CORNING NATURAL GAS CORP.
Deferred Debits

Enbridge
CNO Natural Gas - 4 A
Annual
Period 4 of 6

	Deferred Unamortized Costs			Rate Class 2008			Assistance Cost Allocation			Deconsolidation Study			Data Class 2007			Average
	Monthly Amount	Balance	Average	Monthly Amount	Balance	Average	Monthly Amount	Balance	Average	Monthly Amount	Balance	Average	Monthly Amount	Balance	Average	
December	(2 189)	105 759		(5 000)	231 981		(452 252)	(524 559)	(452)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	90 470		(5 000)	226 981	7 663	(529 559)	(529 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	85 281		(5 000)	221 981	7 663	(524 559)	(524 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	80 092		(5 000)	216 981	7 663	(519 559)	(519 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	74 903		(5 000)	211 981	7 663	(514 559)	(514 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
May	(5 189)	69 714		(5 000)	206 981	7 663	(509 559)	(509 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
June	(5 189)	64 525		(5 000)	201 981	7 663	(504 559)	(504 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
July	(5 189)	59 336		(5 000)	196 981	7 663	(499 559)	(499 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
August	(5 189)	54 147		(5 000)	191 981	7 663	(494 559)	(494 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
September	(5 189)	48 958		(5 000)	186 981	7 663	(489 559)	(489 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
October	(5 189)	43 769		(5 000)	181 981	7 663	(484 559)	(484 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
November	(5 189)	38 580		(5 000)	176 981	7 663	(479 559)	(479 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
December	(5 189)	33 391		(5 000)	171 981	7 663	(474 559)	(474 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	28 202		(5 000)	166 981	7 663	(469 559)	(469 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	23 013		(5 000)	161 981	7 663	(464 559)	(464 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	17 824		(5 000)	156 981	7 663	(459 559)	(459 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	12 635		(5 000)	151 981	7 663	(454 559)	(454 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
May	(5 189)	7 446		(5 000)	146 981	7 663	(449 559)	(449 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
June	(5 189)	2 257		(5 000)	141 981	7 663	(444 559)	(444 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
July	(5 189)	(2 932)		(5 000)	136 981	7 663	(439 559)	(439 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
August	(5 189)	(8 143)		(5 000)	131 981	7 663	(434 559)	(434 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
September	(5 189)	(13 354)		(5 000)	126 981	7 663	(429 559)	(429 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
October	(5 189)	(18 565)		(5 000)	121 981	7 663	(424 559)	(424 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
November	(5 189)	(23 776)		(5 000)	116 981	7 663	(419 559)	(419 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
December	(5 189)	(28 987)		(5 000)	111 981	7 663	(414 559)	(414 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	(34 198)		(5 000)	106 981	7 663	(409 559)	(409 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	(39 409)		(5 000)	101 981	7 663	(404 559)	(404 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	(44 620)		(5 000)	96 981	7 663	(399 559)	(399 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	(49 831)		(5 000)	91 981	7 663	(394 559)	(394 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
May	(5 189)	(55 042)		(5 000)	86 981	7 663	(389 559)	(389 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
June	(5 189)	(60 253)		(5 000)	81 981	7 663	(384 559)	(384 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
July	(5 189)	(65 464)		(5 000)	76 981	7 663	(379 559)	(379 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
August	(5 189)	(70 675)		(5 000)	71 981	7 663	(374 559)	(374 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
September	(5 189)	(75 886)		(5 000)	66 981	7 663	(369 559)	(369 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
October	(5 189)	(81 097)		(5 000)	61 981	7 663	(364 559)	(364 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
November	(5 189)	(86 308)		(5 000)	56 981	7 663	(359 559)	(359 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
December	(5 189)	(91 519)		(5 000)	51 981	7 663	(354 559)	(354 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	(96 730)		(5 000)	46 981	7 663	(349 559)	(349 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	(101 941)		(5 000)	41 981	7 663	(344 559)	(344 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	(107 152)		(5 000)	36 981	7 663	(339 559)	(339 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	(112 363)		(5 000)	31 981	7 663	(334 559)	(334 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
May	(5 189)	(117 574)		(5 000)	26 981	7 663	(329 559)	(329 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
June	(5 189)	(122 785)		(5 000)	21 981	7 663	(324 559)	(324 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
July	(5 189)	(127 996)		(5 000)	16 981	7 663	(319 559)	(319 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
August	(5 189)	(133 207)		(5 000)	11 981	7 663	(314 559)	(314 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
September	(5 189)	(138 418)		(5 000)	6 981	7 663	(309 559)	(309 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
October	(5 189)	(143 629)		(5 000)	1 981	7 663	(304 559)	(304 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
November	(5 189)	(148 840)		(5 000)	(3 019)	7 663	(299 559)	(299 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
December	(5 189)	(154 051)		(5 000)	(8 230)	7 663	(294 559)	(294 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	(159 262)		(5 000)	(13 441)	7 663	(289 559)	(289 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	(164 473)		(5 000)	(18 652)	7 663	(284 559)	(284 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	(169 684)		(5 000)	(23 863)	7 663	(279 559)	(279 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	(174 895)		(5 000)	(29 074)	7 663	(274 559)	(274 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
May	(5 189)	(180 106)		(5 000)	(34 285)	7 663	(269 559)	(269 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
June	(5 189)	(185 317)		(5 000)	(39 496)	7 663	(264 559)	(264 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
July	(5 189)	(190 528)		(5 000)	(44 707)	7 663	(259 559)	(259 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
August	(5 189)	(195 739)		(5 000)	(49 918)	7 663	(254 559)	(254 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
September	(5 189)	(200 950)		(5 000)	(55 129)	7 663	(249 559)	(249 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
October	(5 189)	(206 161)		(5 000)	(60 340)	7 663	(244 559)	(244 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
November	(5 189)	(211 372)		(5 000)	(65 551)	7 663	(239 559)	(239 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
December	(5 189)	(216 583)		(5 000)	(70 762)	7 663	(234 559)	(234 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	(221 794)		(5 000)	(75 973)	7 663	(229 559)	(229 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	(227 005)		(5 000)	(81 184)	7 663	(224 559)	(224 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	(232 216)		(5 000)	(86 395)	7 663	(219 559)	(219 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	(237 427)		(5 000)	(91 606)	7 663	(214 559)	(214 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
May	(5 189)	(242 638)		(5 000)	(96 817)	7 663	(209 559)	(209 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
June	(5 189)	(247 849)		(5 000)	(102 028)	7 663	(204 559)	(204 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
July	(5 189)	(253 060)		(5 000)	(107 239)	7 663	(199 559)	(199 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
August	(5 189)	(258 271)		(5 000)	(112 450)	7 663	(194 559)	(194 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
September	(5 189)	(263 482)		(5 000)	(117 661)	7 663	(189 559)	(189 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
October	(5 189)	(268 693)		(5 000)	(122 872)	7 663	(184 559)	(184 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
November	(5 189)	(273 904)		(5 000)	(128 083)	7 663	(179 559)	(179 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
December	(5 189)	(279 115)		(5 000)	(133 294)	7 663	(174 559)	(174 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
January	(5 189)	(284 326)		(5 000)	(138 505)	7 663	(169 559)	(169 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
February	(5 189)	(289 537)		(5 000)	(143 716)	7 663	(164 559)	(164 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
March	(5 189)	(294 748)		(5 000)	(148 927)	7 663	(159 559)	(159 559)	(450)	(450)	25 968		(450)	25 968	(10 833)	
April	(5 189)	(300 959)		(5 000)	(154 138)	7 663	(									

COMMON NATURAL GAS COMP.

Deferred Debits

LIQUIDATION ASSETS - 2008											
Balance			Average			Monthly			Amount		
253,017			253,017			253,017			253,017		
2,463,899			2,463,899			2,463,899			2,463,899		
229,563			229,563			229,563			229,563		
234,545			234,545			234,545			234,545		
225,908			225,908			225,908			225,908		
216,872			216,872			216,872			216,872		
221,300			221,300			221,300			221,300		
203,317			203,317			203,317			203,317		
212,294			212,294			212,294			212,294		
207,830			207,830			207,830			207,830		
190,799			190,799			190,799			190,799		
184,291			184,291			184,291			184,291		
189,763			189,763			189,763			189,763		
182,245			182,245			182,245			182,245		
175,208			175,208			175,208			175,208		
171,690			171,690			171,690			171,690		
162,664			162,664			162,664			162,664		
158,136			158,136			158,136			158,136		
149,060			149,060			149,060			149,060		
144,581			144,581			144,581			144,581		
135,045			135,045			135,045			135,045		
131,027			131,027			131,027			131,027		
126,509			126,509			126,509			126,509		
117,472			117,472			117,472			117,472		
112,954			112,954			112,954			112,954		
108,436			108,436			108,436			108,436		
99,400			99,400			99,400			99,400		
90,363			90,363			90,363			90,363		
85,845			85,845			85,845			85,845		
81,327			81,327			81,327			81,327		
77,291			77,291			77,291			77,291		
67,772			67,772			67,772			67,772		
62,250			62,250			62,250			62,250		
54,218			54,218			54,218			54,218		
45,193			45,193			45,193			45,193		
40,675			40,675			40,675			40,675		
30,460			30,460			30,460			30,460		
24,942			24,942			24,942			24,942		
19,424			19,424			19,424			19,424		
13,906			13,906			13,906			13,906		
8,388			8,388			8,388			8,388		
2,870			2,870			2,870			2,870		
16,642			16,642			16,642			16,642		
3,538			3,538			3,538			3,538		
13,933			13,933			13,933			13,933		
10,000			10,000			10,000			10,000		
3,985			3,985			3,985			3,985		
10,000			10,000			10,000			10,000		
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10,000			10,000			10,000			10,000		
10,000			10,000			10,000</					

CONNOR NATURAL GAS CORP.

Deferred Credits

Exhibit (CNO Referral) Exhibit A-1

Page 8 of 8

Monthly Balance		Total Credits 2008		Average	
December	(7 583)	632 003	624 419	(7 583)	632 003
January	(7 583)	616 819	601 868	(7 583)	616 819
February	(7 583)	604 250	589 250	(7 583)	604 250
March	(7 583)	591 668	576 503	(7 583)	591 668
April	(7 583)	579 086	563 921	(7 583)	579 086
May	(7 583)	566 343	551 278	(7 583)	566 343
June	(7 583)	553 699	538 634	(7 583)	553 699
July	(7 583)	541 056	525 991	(7 583)	541 056
August	(7 583)	528 412	513 347	(7 583)	528 412
September	(7 583)	515 769	500 703	(7 583)	515 769
October	(7 583)	503 126	488 059	(7 583)	503 126
November	(7 583)	490 483	475 416	(7 583)	490 483
December	(7 583)	477 840	462 772	(7 583)	477 840
January	(7 583)	465 197	450 129	(7 583)	465 197
February	(7 583)	452 554	437 486	(7 583)	452 554
March	(7 583)	439 911	424 843	(7 583)	439 911
April	(7 583)	427 268	412 200	(7 583)	427 268
May	(7 583)	414 625	399 557	(7 583)	414 625
June	(7 583)	401 982	386 914	(7 583)	401 982
July	(7 583)	389 339	374 271	(7 583)	389 339
August	(7 583)	376 696	361 628	(7 583)	376 696
September	(7 583)	364 053	348 985	(7 583)	364 053
October	(7 583)	351 410	336 342	(7 583)	351 410
November	(7 583)	338 767	323 699	(7 583)	338 767
December	(7 583)	326 124	311 056	(7 583)	326 124
January	(7 583)	313 481	298 413	(7 583)	313 481
February	(7 583)	300 838	285 770	(7 583)	300 838
March	(7 583)	288 195	273 127	(7 583)	288 195
April	(7 583)	275 552	260 484	(7 583)	275 552
May	(7 583)	262 909	247 841	(7 583)	262 909
June	(7 583)	250 266	235 198	(7 583)	250 266
July	(7 583)	237 623	222 555	(7 583)	237 623
August	(7 583)	224 980	209 912	(7 583)	224 980
September	(7 583)	212 337	197 269	(7 583)	212 337
October	(7 583)	199 694	184 626	(7 583)	199 694
November	(7 583)	187 051	171 983	(7 583)	187 051
December	(7 583)	174 408	159 340	(7 583)	174 408
January	(7 583)	161 765	146 697	(7 583)	161 765
February	(7 583)	149 122	134 054	(7 583)	149 122
March	(7 583)	136 479	121 411	(7 583)	136 479
April	(7 583)	123 836	108 768	(7 583)	123 836
May	(7 583)	111 193	96 125	(7 583)	111 193
June	(7 583)	98 550	83 482	(7 583)	98 550
July	(7 583)	85 907	70 839	(7 583)	85 907
August	(7 583)	73 264	58 196	(7 583)	73 264
September	(7 583)	60 621	45 553	(7 583)	60 621
October	(7 583)	47 978	32 910	(7 583)	47 978
November	(7 583)	35 335	20 267	(7 583)	35 335
December	(7 583)	22 692	7 624	(7 583)	22 692
January	(7 583)	10 049	(15 021)	(7 583)	10 049
February	(7 583)	(2 594)	(27 378)	(7 583)	(2 594)
March	(7 583)	(10 001)	(34 735)	(7 583)	(10 001)
April	(7 583)	(17 498)	(42 092)	(7 583)	(17 498)
May	(7 583)	(25 000)	(49 449)	(7 583)	(25 000)
June	(7 583)	(32 502)	(56 806)	(7 583)	(32 502)
July	(7 583)	(40 004)	(64 163)	(7 583)	(40 004)
August	(7 583)	(47 506)	(71 520)	(7 583)	(47 506)
September	(7 583)	(55 008)	(78 877)	(7 583)	(55 008)
October	(7 583)	(62 510)	(86 234)	(7 583)	(62 510)
November	(7 583)	(70 012)	(93 591)	(7 583)	(70 012)
December	(7 583)	(77 514)	(100 948)	(7 583)	(77 514)
January	(7 583)	(85 016)	(108 305)	(7 583)	(85 016)
February	(7 583)	(92 518)	(115 662)	(7 583)	(92 518)
March	(7 583)	(100 020)	(123 019)	(7 583)	(100 020)
April	(7 583)	(107 522)	(130 376)	(7 583)	(107 522)
May	(7 583)	(115 024)	(137 733)	(7 583)	(115 024)
June	(7 583)	(122 526)	(145 090)	(7 583)	(122 526)
July	(7 583)	(130 028)	(152 447)	(7 583)	(130 028)
August	(7 583)	(137 530)	(159 804)	(7 583)	(137 530)
September	(7 583)	(145 032)	(167 161)	(7 583)	(145 032)
October	(7 583)	(152 534)	(174 518)	(7 583)	(152 534)
November	(7 583)	(160 036)	(181 875)	(7 583)	(160 036)
December	(7 583)	(167 538)	(189 232)	(7 583)	(167 538)
January	(7 583)	(175 040)	(196 589)	(7 583)	(175 040)
February	(7 583)	(182 542)	(203 946)	(7 583)	(182 542)
March	(7 583)	(190 044)	(211 303)	(7 583)	(190 044)
April	(7 583)	(197 546)	(218 660)	(7 583)	(197 546)
May	(7 583)	(205 048)	(226 017)	(7 583)	(205 048)
June	(7 583)	(212 550)	(233 374)	(7 583)	(212 550)
July	(7 583)	(220 052)	(240 731)	(7 583)	(220 052)
August	(7 583)	(227 554)	(248 088)	(7 583)	(227 554)
September	(7 583)	(235 056)	(255 445)	(7 583)	(235 056)
October	(7 583)	(242 558)	(262 802)	(7 583)	(242 558)
November	(7 583)	(250 060)	(270 159)	(7 583)	(250 060)
December	(7 583)	(257 562)	(277 516)	(7 583)	(257 562)
January	(7 583)	(265 064)	(284 873)	(7 583)	(265 064)
February	(7 583)	(272 566)	(292 230)	(7 583)	(272 566)
March	(7 583)	(280 068)	(299 587)	(7 583)	(280 068)
April	(7 583)	(287 570)	(306 944)	(7 583)	(287 570)
May	(7 583)	(295 072)	(314 301)	(7 583)	(295 072)
June	(7 583)	(302 574)	(321 658)	(7 583)	(302 574)
July	(7 583)	(310 076)	(329 015)	(7 583)	(310 076)
August	(7 583)	(317 578)	(336 372)	(7 583)	(317 578)
September	(7 583)	(325 080)	(343 729)	(7 583)	(325 080)
October	(7 583)	(332 582)	(351 086)	(7 583)	(332 582)
November	(7 583)	(340 084)	(358 443)	(7 583)	(340 084)
December	(7 583)	(347 586)	(365 800)	(7 583)	(347 586)
January	(7 583)	(355 088)	(373 157)	(7 583)	(355 088)
February	(7 583)	(362 590)	(380 514)	(7 583)	(362 590)
March	(7 583)	(370 092)	(387 871)	(7 583)	(370 092)
April	(7 583)	(377 594)	(395 228)	(7 583)	(377 594)
May	(7 583)	(385 096)	(402 585)	(7 583)	(385 096)
June	(7 583)	(392 598)	(409 942)	(7 583)	(392 598)
July	(7 583)	(400 100)	(417 299)	(7 583)	(400 100)
August	(7 583)	(407 602)	(424 656)	(7 583)	(407 602)
September	(7 583)	(415 104)	(432 013)	(7 583)	(415 104)
October	(7 583)	(422 606)	(439 370)	(7 583)	(422 606)
November	(7 583)	(430 108)	(446 727)	(7 583)	(430 108)
December	(7 583)	(437 610)	(454 084)	(7 583)	(437 610)
January	(7 583)	(445 112)	(461 441)	(7 583)	(445 112)
February	(7 583)	(452 614)	(468 798)	(7 583)	(452 614)
March	(7 583)	(460 116)	(476 155)	(7 583)	(460 116)
April	(7 583)	(467 618)	(483 512)	(7 583)	(467 618)
May	(7 583)	(475 120)	(490 869)	(7 583)	(475 120)
June	(7 583)	(482 622)	(498 226)	(7 583)	(482 622)
July	(7 583)	(490 124)	(505 583)	(7 583)	(490 124)
August	(7 583)	(497 626)	(512 940)	(7 583)	(497 626)
September	(7 583)	(505 128)	(520 297)	(7 583)	(505 128)
October	(7 583)	(512 630)	(527 654)	(7 583)	(512 630)
November	(7 583)	(520 132)	(535 011)	(7 583)	(520 132)
December	(7 583)	(527 634)	(542 368)	(7 583)	(527 634)
January	(7 583)	(535 136)	(549 725)	(7 583)	(535 136)
February	(7 583)	(542 638)	(557 082)	(7 583)	(542 638)
March	(7 583)	(550 140)	(564 439)	(7 583)	(550 140)
April	(7 583)	(557 642)	(571 796)	(7 583)	(557 642)
May	(7 583)	(565 144)	(579 153)	(7 583)	(565 144)
June	(7 583)	(572 646)	(586 510)	(7 583)	(572 646)
July	(7 583)	(580 148)	(593 867)	(7 583)	(580 148)
August	(7 583)	(587 650)	(601 224)	(7 583)	(587 650)
September	(7 583)	(595 152)	(608 581)	(7 583)	(595 152)
October	(7 583)	(602 654)	(615 938)	(7 583)	(602 654)
November	(7 583)	(610 156)	(623 295)	(7 583)	(610 156)
December	(7 583)	(617 658)	(630 652)	(7 583)	(617 658)
January	(7 583)	(625 160)	(638 009)	(7 583)	(625 160)
February	(7 583)	(632 662)	(645 366)	(7 583)	(632 662)
March	(7 583)	(640 164)	(652 723)	(7 583)	(640 164)
April	(7 583)	(647 666)	(660 080)	(7 583)	(647 666)
May	(7 583)	(655 168)	(667 437)	(7 583)	(655 168)
June	(7 583)	(662 670)	(674 794)	(7 583)	(662 670)
July	(7 583)	(670 172)	(682 151)	(7 583)	(670 172)
August	(7 583)	(677 674)	(689 508)	(7 583)	(677 674)
September	(7 583)	(685 176)	(696 865)	(7 583)	(685 176)
October	(7 583)	(692 678)	(704 222)	(7 583)	(692 678)
November	(7 583)	(700 180)	(711 579)	(7 583)	(700 180)
December	(7 583)	(707 682)	(718 936)	(7 583)	(707 682)
January	(7 583)	(715 184)	(726 293)	(7 583)	(715 184)
February	(7 583)	(722 686)	(733 650)	(7 583)	(722 686)
March	(7 583)	(730 188)	(741 007)	(7 583)	(730 188)
April	(7 583)	(737 690)	(748 364)	(7 583)	(737 690)
May	(7 583)	(745 192)	(755 721)	(7 583)	(745 192)
June	(7 583)	(752 694)	(763 078)	(7 583)	(752 694)
July	(7 583)	(760 196)	(770 435)	(7 583)	(760 196)
August	(7 583)	(767 698)	(777 792)	(7 583)	(767 698)
September	(7 583)	(775 200)	(785 149)	(7 583)	(775 200)
October	(7 583)	(782 702)	(792 506)	(7 583)	(782 702)
November	(7 583)	(790 204)	(800 863)	(7 583)	(790 204)
December	(7 583)	(797 706)	(808 220)	(7 583)	(797 706)
January	(7 583)	(805 208)	(815 577)	(7 583)	(805 208)
February	(7 583)	(812 710)	(822 934)	(7 583)	(812 710)
March	(7 583)	(820 212)	(830 291)	(7 583)	(820 212)
April	(7 583)	(827 714)	(837 648)	(7 583)	(827 714)
May	(7 583)	(835 216)	(845 005)	(7 583)	(835 216)
June	(7 583)	(842 718)	(852 362)	(7 583)	(842 718)
July	(7 583)	(850 220)	(859 719)	(7 583)	(850 220)
August	(7 583)	(857 722)	(867 076)	(7 583)	(857 722)
September	(7 583)	(865 224)	(874 433)	(7 583)	(865 224)
October	(7 583)	(872 726)	(881 790)	(7 583)	(872 726)
November	(7 583)	(880 228)	(889 147)	(7 583)	(880 228)
December	(7 583)	(887 730)	(896 504)	(7 583)	(887 730)
January	(7 583)	(895 232)	(903 861)	(7 583)	(895 232)
February	(7 583)	(902 734)	(911 218)	(7 583)	(902 734)
March	(7 583)	(910 236)	(918 575)	(7 583)	(910 236)
April	(7 583)	(917 738)	(925 932)	(7 583)	(917 738)
May	(7 583)	(925 240)	(933 289)	(7 583)	(925 240)
June	(7 583)	(932 742)	(940 646)	(7 583)	(932 742)
July	(7 583)	(940 244)	(948 003)	(7 583)	(940 244)
August	(7 583)	(947 746)	(955 360)	(7 583)	(947 746)
September	(7 583)	(955 248)	(962 717)	(7 583)	(955 248)
October	(7 583)	(962 750)	(970 074)	(7 583)	(962 750)
November	(7 583)	(970 252)	(977 431)	(7 583)	(970 252)
December	(7 583)	(977 754)	(984 788)	(7 583)	(977 754)
January	(7 583)	(985 256)	(992 145)	(7 583)	(985 256)
February	(7 583)	(992 758)	(999 502)	(7 583)	(992 758)
March	(7 583)	(1 000 260)	(1 006 859)	(7 583)	(1 000 260)
April	(7 583)	(1 00			

Deferred Credits

TWELVE MONTHS ENDED

	Per Books December 31, 2010	Normal- ization Adj.	As Adjusted December 31, 2010	April 30, 2011	April 30, 2012	Rate Year April 30, 2013	April 30, 2014	April 30, 2015
Deferred Credits								
Refunds From Suppliers (Pending)	(110,187)	110,187	-	-	-	-	-	-
FASB 106 Postretirement Benefits	(1,048,902)	1,048,902	-	-	-	-	-	-
Deferred Interest On FAS 106	(212,900)	212,900	-	-	-	-	-	-
Deferred Delivery Rate Adjustment	153,273	(153,273)	-	-	-	-	-	-
Deferred Gas System Benefits Charge	(139,748)	139,748	-	-	-	-	-	-
Deferred 2005 Rate Case Revenue	(29,549)	-	(29,549)	(20,084)	(12,567)	-	-	-
Amortization of Matrix Incentive	-	(206,250)	(206,250)	(181,328)	(160,703)	(140,078)	(119,453)	(98,828)
Customer Credits from Accr. Recovery	-	-	-	-	-	(39,359)	(915,044)	(2,046,791)
TOTAL DEFERRED CREDITS	\$ (1,388,013)	\$ 1,152,214	\$ (235,799)	\$ (201,412)	\$ (173,270)	\$ (1,034,497)	\$ (1,034,497)	\$ (2,145,619)

CORNING NATURAL GAS CORP.

Deferred Credits

Exhibit __ (CNG Rebuttal Exhibit -4 A)

Schedule 7

Page 2 of 4

	TWELVE MONTHS ENDED							April 30, 2015
	Per Books December 31, 2010	Normal- ization Adj.	As Adjusted December 31, 2010	April 30, 2011	April 30, 2012	Rate Year April 30, 2013	April 30, 2014	
Federal Deferred Taxes- Other								
Refunds From Suppliers (Pending)	37,463	(37,463)	-	-	-	-	-	-
FASB 106 Postretirement Benefits	356,827	(356,627)	-	-	-	-	-	-
Deferred Interest On FAS 106	72,386	(72,386)	-	-	-	-	-	-
Deferred Delivery Rate Adjustment	(52,113)	52,113	-	-	-	-	-	-
Deferred Gas System Benefits Charge	47,514	(47,514)	-	-	-	-	-	-
Deferred 2005 Rate Case Revenue	10,047	-	10,047	6,829	4,273	-	-	-
Amortization of Matrix Incentive		70,125	70,125	61,652	54,639	47,627	40,614	33,602
Customer Credits from Accel. Recovery			-	-	-	13,382	311,115	695,909
Total Federal Deferred Taxes-Other	\$ 471,924	\$ (391,753)	\$ 80,172	\$ 68,480	\$ 58,912	\$ 61,009	\$ 351,729	\$ 729,511
 FIT Tax Rate	 34%	 34%		 34%	 34%	 34%	 34%	 34%
Conversion	-1	-1		-1	-1	-1	-1	-1

CORNING NATURAL GAS CORP.

Deferred Credits

Exhibit __ (CNG Rebuttal Exhibit 4 A)

Schedule 7

Page 3 of 4

	TWELVE MONTHS ENDED							
	Per Books	Normal-	As Adjusted			Rate Year		
	December 31, 2010	ization	December 31, 2010	April 30, 2011	April 30, 2012	April 30, 2013	April 30, 2014	April 30, 2015
		Adj.						
State Deferred Taxes- Other								
Refunds From Suppliers (Pending)	7,823	(7,823)	-	-	-	-	-	-
FASB 106 Postretirement Benefits	74,472	(74,472)	-	-	-	-	-	-
Deferred Interest On FAS 106	15,116	(15,116)	-	-	-	-	-	-
Deferred Delivery Rate Adjustment	(10,882)	10,882	-	-	-	-	-	-
Deferred Gas System Benefits Charge	9,922	(9,922)	-	-	-	-	-	-
Deferred 2005 Rate Case Revenue	2,098	-	2,098	1,426	892	-	-	-
Amortization of Matrix Incentive		14,644	14,644	-	11,410	9,946	8,481	7,017
Customer Credits from Accl. Recovery			-	-	-	2,794	64,968	145,322
Total State Deferred Taxes-Other	\$ 98,549	\$ (81,807)	\$ 16,742	\$ 1,426	\$ 12,302	\$ 12,740	\$ 73,449	\$ 152,339
State Tax Rate	7.10%	7.10%		7.10%	7.10%	7.10%	7.10%	7.10%
Conversion	-1	-1		-1	-1	-1	-1	-1

CORNING NATURAL GAS CORP.

Deferred Credits

	Deferred 2005 Rate Case Revenue			Customer Credits from Accl. Recovery			Amortization of Matrix Incentive			Exhibit __ (CNG Rebutal Exhibit -4 A)
	Monthly Amort	Balance	Average	Monthly Amort	Balance	Average	Monthly Amort	Balance	Average	
December		(39,731)						(217,500)		Schedule 7 Page 4 of 4
January	1,697	(38,035)					1,875	(215,625)		
February	1,697	(36,338)					1,875	(213,750)		
March	1,697	(34,641)					1,875	(211,875)		
April	1,697	(32,944)					1,875	(210,000)		
May	1,697	(31,247)					1,875	(208,125)		
June	1,697	(29,550)					1,875	(206,250)		
July	1,697	(27,853)					1,875	(204,375)		
August	1,697	(26,156)					1,875	(202,500)		
September	1,697	(24,459)					1,875	(200,625)		
October	1,697	(22,761)					1,875	(198,750)		
November	1,698	(21,063)					1,875	(196,875)		
December	1,699	(19,364)	(29,549)	-			1,875	(195,000)	(206,250)	
January	1,699	(17,665)					1,875	(193,125)		
February	1,699	(15,965)					1,875	(191,250)		
March	1,699	(14,266)					1,875	(189,375)		
April	1,699	(12,567)	(20,084)	-			1,875	(187,500)	(181,328)	
May	1,699	(10,867)					1,875	(185,625)		
June	1,699	(9,168)					1,875	(183,750)		
July	1,699	(7,469)					1,875	(181,875)		
August	1,699	(5,770)					1,875	(180,000)		
September	1,699	(4,070)					1,875	(178,125)		
October	1,699	(2,371)					1,875	(176,250)		
November	1,699	(672)					1,875	(174,375)		
December	672						1,875	(172,500)		
January	-						1,875	(170,625)		
February	-						1,875	(168,750)		
March	-						1,875	(166,875)		
April	-		(2,913)	-			1,875	(165,000)	(160,703)	
May	-						1,875	(163,125)		
June	-						1,875	(161,250)		
July	-						1,875	(159,375)		
August	-						1,875	(157,500)		
September	-						1,875	(155,625)		
October	-						1,875	(153,750)		
November	-			-	-		1,875	(151,875)		
December	-			-	-		1,875	(150,000)		
January	-			(21,259)	(21,259)		1,875	(148,125)		
February	-			(80,970)	(102,229)		1,875	(146,250)		
March	-			(96,319)	(198,548)		1,875	(144,375)		
April	-			(101,988)	(300,536)	(39,359)	1,875	(142,500)	(140,078)	
May	-			(109,779)	(410,315)		1,875	(140,625)		
June	-			(111,241)	(521,556)		1,875	(138,750)		
July	-			(115,046)	(636,601)		1,875	(136,875)		
August	-			(114,050)	(750,652)		1,875	(135,000)		
September	-			(111,560)	(862,212)		1,875	(133,125)		
October	-			(108,683)	(970,695)		1,875	(131,250)		
November	-			(101,243)	(1,072,138)		1,875	(129,375)		
December	-			(95,652)	(1,167,790)		1,875	(127,500)		
January	-			(88,103)	(1,255,693)		1,875	(125,625)		
February	-			(80,970)	(1,336,663)		1,875	(123,750)		
March	-			(96,319)	(1,433,182)		1,875	(121,875)		
April	-			(101,988)	(1,535,170)	(915,044)	1,875	(120,000)	(119,453)	
May	-			(109,779)	(1,644,949)		1,875	(118,125)		
June	-			(111,241)	(1,756,189)		1,875	(116,250)		
July	-			(115,046)	(1,871,235)		1,875	(114,375)		
August	-			(114,050)	(1,985,286)		1,875	(112,500)		
September	-			(111,560)	(2,096,846)		1,875	(110,625)		
October	-			(108,683)	(2,205,529)		1,875	(108,750)		
November	-			(101,243)	(2,306,772)		1,875	(106,875)		
December	-			(95,652)	(2,402,423)		1,875	(105,000)		
January	-			(88,103)	(2,490,527)		1,875	(103,125)		
February	-			(80,970)	(2,571,496)		1,875	(101,250)		
March	-			(96,319)	(2,667,816)		1,875	(99,375)		
April 2015	-			(101,988)	(2,769,804)	(2,046,791)	1,875	(97,500)	(98,628)	
Twelve Months Ended:										
December 31, 2010	(20,368)			-			(22,500)			
April 30, 2011	(20,377)			-			(22,500)			
April 30, 2012	(12,567)			-			(22,500)			
April 30, 2013	-			300,536			(22,500)			
April 30, 2014	-			1,234,634			(22,500)			
April 30, 2015	-			1,234,634			(22,500)			
Amount to be Recovered	-			(1,644,949)						
Number of Years	-	5		0						
Annual Amortization	-			-						
Monthly Amortization	-			-						

Corning Natural Gas
Accumulative Deferred Federal Income Tax

	ACRS Depreciation			Federal Taxes ADR Depreciation			State Taxes		
	Addition/ Deductions	Balance	Average	Addition/ Deductions	Balance	Average	Addition/ Deductions	Balance	Average
December		4,656,123			77,868			352,394	
January		4,688,023			77,140			356,112	
February		4,719,924			76,812			359,831	
March		4,751,825			76,084			363,549	
April		4,783,725			75,556			367,267	
May		4,815,628			75,029			370,985	
June		4,847,527			74,501			374,703	
July		4,879,428			73,973			378,421	
August		4,911,328			73,445			382,140	
September		4,943,229			72,917			385,858	
January		4,975,130			72,389			389,576	
February	-	4,999,035		-	71,861			393,294	
December		4,999,035	4,734,891		71,861	74,567		393,294	369,018
January	33,866	4,727,877		(513)	71,229		2,028	374,563	
February	33,866	4,761,743		(513)	70,716		2,028	376,591	
March	33,866	4,795,609		(513)	70,203		2,028	378,619	
April	33,866	4,829,476	4,748,830	(513)	69,690	72,602	2,028	380,647	374,605
May	101,802	4,931,278		(513)	69,177		3,330	383,976	
June	101,802	5,033,081		(513)	68,664		3,330	387,306	
July	101,802	5,134,883		(513)	68,151		3,330	390,636	
August	101,802	5,236,685		(513)	67,638		3,330	393,966	
September	101,802	5,338,488		(513)	67,125		3,330	397,296	
January	101,802	5,440,290		(513)	66,612		3,330	400,626	
February	101,802	5,542,093		(513)	66,099		3,330	403,955	
December	101,802	5,643,895		(513)	65,586		3,330	407,285	
January	101,802	5,745,697		(513)	65,073		3,330	410,615	
February	101,802	5,847,500		(513)	64,560		3,330	413,945	
March	101,802	5,949,302		(513)	64,047		3,330	417,275	
April	101,802	6,051,105	5,440,290	(513)	63,534	66,612	3,330	420,605	400,626
May	49,955	6,101,059		(513)	63,021		4,992	425,596	
June	49,955	6,151,014		(513)	62,508		4,992	430,588	
July	49,955	6,200,969		(513)	61,995		4,992	435,579	
August	49,955	6,250,924		(513)	61,482		4,992	440,571	
September	49,955	6,300,879		(513)	60,969		4,992	445,563	
January	49,955	6,350,834		(513)	60,456		4,992	450,554	
February	49,955	6,400,789		(513)	59,943		4,992	455,546	
December	49,955	6,450,744		(513)	59,430		4,992	460,538	
January	49,955	6,500,699		(513)	58,917		4,992	465,529	
February	49,955	6,550,653		(513)	58,404		4,992	470,521	
March	49,955	6,600,608		(513)	57,891		4,992	475,513	
April	49,955	6,650,563	6,350,834	(513)	57,378	60,456	4,992	480,504	450,554
May	9,668	6,660,231		(513)	56,865		6,102	486,607	
June	9,668	6,669,898		(513)	56,352		6,102	492,709	
July	9,668	6,679,566		(513)	55,839		6,102	498,811	
August	9,668	6,689,233		(513)	55,326		6,102	504,913	
September	9,668	6,698,901		(513)	54,813		6,102	511,016	
January	9,668	6,708,568		(513)	54,300		6,102	517,118	
February	9,668	6,718,236		(513)	53,787		6,102	523,220	
December	9,668	6,727,903		(513)	53,274		6,102	529,323	
January	9,668	6,737,571		(513)	52,761		6,102	535,425	
February	9,668	6,747,239		(513)	52,248		6,102	541,527	
March	9,668	6,756,906		(513)	51,735		6,102	547,630	
April	9,668	6,766,574	6,708,568	(513)	51,222	54,300	6,102	553,732	517,118
May	17,121	6,783,695		(513)	50,709		6,191	559,923	
June	17,121	6,800,816		(513)	50,196		6,191	566,115	
July	17,121	6,817,937		(513)	49,683		6,191	572,306	
August	17,121	6,835,057		(513)	49,170		6,191	578,497	
September	17,121	6,852,178		(513)	48,657		6,191	584,689	
January	17,121	6,869,299		(513)	48,144		6,191	590,880	
February	17,121	6,886,420		(513)	47,631		6,191	597,071	
December	17,121	6,903,541		(513)	47,118		6,191	603,263	
January	17,121	6,920,662		(513)	46,605		6,191	609,454	
February	17,121	6,937,783		(513)	46,092		6,191	615,646	
March	17,121	6,954,904		(513)	45,579		6,191	621,837	
April	17,121	6,972,025	6,869,299	(513)	45,066	48,144	6,191	628,028	590,880
			Federal Deduction			State Deduction			
			Apr-11	Apr-12	Apr-13	Apr-14	Apr-15	Apr-11	Apr-12
								Apr-13	Apr-14
									Apr-15
Fiscal Year 4/30	2010	2,724,895						35,883	
	2011	4,036,413	3,052,775					490,840	149,557
	2012	2,262,883.14		3,593,026				779,238	562,789
	2013	263,886.38			1,763,114			1,038,924	843,658
	2014	573,226.72				341,207		1,014,722	1,031,374
	2015	897,391.97					604,270	1,141,553	1,048,429

Corning Natural Gas
Earnings Base / Capitalization Comparison

Exhibit __ (CNG Rebuttal Exhibit -4 A)

Schedule 9

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	Twelve Months Ended December 31, 2010	Company Update/Corrections	Staff Adjustment	As Adjusted By Staff
Capitalization				
Common Stock	12,454,312 (14 R)	(55,985)		12,398,327
Retained Earnings	2,080,794 (15 R)	(1,200,000)	25,483	906,277
Total Common Equity	14,535,106	(1,255,985)	25,483	13,304,604
Bonds	10,036,853		-	10,036,853
Short Tem notes Payable	6,073,582		(288,835)	5,784,747
Dividends Declared	53,640		-	53,640
Customer Deposits	230,176		-	230,176
Average GAC Over Collection (Closed)	92,743 (17 R)	(303,285)	-	(210,542)
FAS 106	743,201		42,609	785,810
Supplier Refunds and Customer Refunds	64,900	-	-	64,900
Sub-Total	17,295,095	(303,285)	(246,226)	16,745,584
Less:				
Root Well CIAC in Retained Earnings	381,049		-	381,049
Gas Stored Underground	1,629,250		-	1,629,250
Average GAC Under Collection (Open)	62,953 (16 R)	40,782	-	103,735
Net Plant Dedicated to Appliance Co.	547,718	-	-	547,718
	2,620,970	40,782	-	2,661,752
Average Capitalization	29,209,231	(1,600,052)	(220,743)	27,388,436
Rate Base As Calculated	27,011,511 (17 R)	(535,423)	-	26,476,088
Rate Base (Over)/Under Capitalization	2,197,720	(1,064,629)	(220,743) (34 R)	912,348