



011-8-0528  
Consolidated Edison Company  
of New York, Inc.  
4 Irving Place  
New York NY 10003  
www.conEd.com

October 27, 2010

Hon. Jaclyn A. Brillling  
Secretary  
State of New York  
Public Service Commission  
Three Empire State Plaza  
Albany, NY 12223

**Re: Case Nos. 07-E-0523, 08-E-0539 and 09-E-0428, Revenue Decoupling Mechanism**

Dear Secretary Brillling:

Consolidated Edison Company of New York, Inc. (the "Company") is filing with the New York State Public Service Commission (the "Commission") a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM") to the Company's Schedule for Electricity, P.S.C. No. 9 – Electricity, applicable to its customers in the City of New York and the County of Westchester. The Company is also filing with the Commission a revised "Statement of Revenue Decoupling Mechanism Adjustment" ("RDM-PASNY") to its Schedule for New York Power Authority ("NYPA" or "PASNY") Delivery Service - PASNY No. 4, applicable to delivery by the Company of power and associated energy to Authority Public Customers under PASNY No. 4.<sup>1</sup>

The statements submitted herewith are as follows:

RDM Statement No. 12 to P.S.C. No. 9 – Electricity  
RDM-PASNY Statement No. 12 to PASNY No. 4

The statements are issued on October 27, 2010, to become effective on November 1, 2010.

Reason for Filing

Pursuant to General Information Section VIII(B)(8) of P.S.C. No. 9 – Electricity and Special Provision Adjustment (F) of PASNY No. 4, every six months, the cumulative difference between actual pure base revenues and allowed pure base revenues under each service classification ("SC") is charged or credited to customers in that SC,<sup>2</sup> with interest,

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<sup>1</sup> PASNY No. 4 is the Delivery Service Rate Schedule Implementing and Part of the Service Agreement Between the Power Authority of the State of New York (PASNY) and the Consolidated Edison Company of New York, Inc. (the Company) dated March 10, 1989.

<sup>2</sup> PASNY is treated as a single SC, and differences are credited or charged to PASNY as a single monetary amount.

over a six-month period that commences two months later.<sup>3</sup> The two rate schedules also permit the Company to initiate collection or refund of RDM amounts prior to the onset of the normal six-month RDM collection/refund period or adjust the amounts to be collected or refunded for the remaining months of an RDM collection/refund period if the cumulative difference equals or exceeds \$10 million.


Through this filing, the Company is resetting the RDM adjustments commencing November 1, 2010 to reflect net over/under-collections of revenues for each SC for the month of September 2010 which will be credited/collected from customers over the six-month period ending April 2011. Except for SC 6, the net over/under collections for each SC for the period from April 2010 through August 2010 have already been reflected through the interim RDM adjustments that were effective during the period from August 2010 through October 2010. For SC 6, the net over/under collections for the period from April 2010 through August 2010 are being credited/collected through April 2011.

In addition to net over/under-collections of revenues for September 2010, the RDM adjustments, effective November 2010, also reflect (1) reconciliation adjustments for differences between required vs. actual RDM amounts credited/collected related to over/under-collections for the prior rate year that ended April 2010<sup>4</sup>, and (2) the recovery of a prior period SC 6 under-collection of \$483,000 from all other classes subject to the RDM, pursuant to the Commission's order issued and effective September 16, 2010 which approved the Company's petition filed June 18, 2010.

Accordingly, the RDM unit adjustments per SC (expressed on a per kWh basis) reflected on the RDM statement to P.S.C. No. 9, effective November 1, 2010, are set to credit \$17.4 million, plus interest, to Con Edison customers over the six months commencing November 1, 2010. The RDM-PASNY Statement to PASNY No. 4 reflects a net charge of \$3.6 million, plus interest which will be collected in equal monthly amounts over the six-month period.

As specified in our tariffs, the revised Statements are being filed with the Commission no less than three days before November 1, 2010, the start of the period that the RDM Adjustments are to be in effect.

Very truly yours,  
CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

  
Christine Colletti *for Christine Colletti*  
Director  
Rate Engineering

<sup>3</sup> The tariffs specify that the RDM determined for the six-month period October through March is to be collected over the six months May through October, and the RDM determined for the six-month period April through September is to be collected over the six months November through April.

<sup>4</sup> For PASNY, no reconciliation of prior period RDM over or under collections was necessary since RDM amounts are credited or charged to PASNY as a single monetary amount.

**STATEMENT OF REVENUE DECOUPLING MECHANISM ADJUSTMENT**

**Effective November 1, 2010**

Applicable to Billings Under the Schedule for Electricity Service, except for SC 11 and  
SC 13, and  
the Schedule for Retail Access, except for SC 14-RA and SC 15-RA

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**

The following adjustment amounts, per kilowatthour, are applicable to service under  
The Service Classifications ("SC's") of the Schedule for Electricity Service and their  
corresponding SC's in the Schedule for Retail Access:

<u>SC</u>	<u>Adjustment (cent per kilowatthour)</u>
1	(0.0669)
2	(0.0626)
5	(0.1476)
6	0.2071
7	0.0325
8	(0.1606)
9	(0.0943)
12	(0.0521)

The above adjustments are not applicable to Customers served under Rider J or Rider Y  
or to load served under Rider Q.

FILED FOR CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By: With Q. Colletti  
for Christine Colletti

Christine Colletti  
Director  
Rate Engineering Department

Dated: October 27, 2010

RDM-PASNY – Statement No. 12  
to  
PASNY No. 4

**STATEMENT OF REVENUE DECOUPLING MECHANISM ADJUSTMENT**

**Effective November 1, 2010**

Applicable to Billings Under the PASNY Delivery Service Schedule

of

**CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.**

For bills issued during the months of November 2010 through April 2011, the following  
adjustment amount is to be applied to monthly billings under the PASNY Delivery  
Service Schedule.....\$608,271

FILED FOR CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By:

With a copy for Christine Colletti

Christine Colletti  
Director  
Rate Engineering

Dated: October 27, 2010