

STATE OF NEW YORK PUBLIC SERVICE COMMISSION

Lightly Regulated Companies

YEAR ENDED 12/31/2017

Instructions for this sheet:

- 1 Fill in your name, address and appropriate dates in the designated area below so that this information will carry to other sheets in the file.
- 2 If the respondent's name is long, the "Year ended December 31, 2012" may over pass the print range. This can be corrected by one of two methods: selecting a smaller font size on the specific sheet, or delete some spaces on the combined string below.

Please fill in the following:	
Respondent's exact legal name:	Indeck-Olean Limited Partnership
Address line 1:	600 North Buffalo Grove Road, Suite 300
Address line 2:	Buffalo Grove, IL 60089
For the period starting:	1/1/2017
For the year ended:	12/31/2017
Date of Report:	6/11/2017
YEAR ENDED 12/31/2017	

Annual Report of Indeck-Olean Limited Partnership

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**LIGHTLY REGULATED
Gas, Electric and Steam Companies**

ANNUAL REPORT

OF

Indeck-Olean Limited Partnership

600 North Buffalo Grove Road, Suite 300

Buffalo Grove, IL 60089

(Address of principal business office at end of year)

FOR THE

YEAR ENDED 12/31/2017

TO THE

STATE OF NEW YORK

PUBLIC SERVICE COMMISSION

Name, title, address and telephone number (including area code), of
the person to contact concerning this report:

Michael D. Ferguson, VP Asset Management and Ops, 600 N. Buffalo Grove Road, Buffalo Grove, IL. 60089
(847) 520-3212

GENERAL INSTRUCTIONS

- 1 This form of annual report is for those electric companies, gas companies and steam companies that have obtained an order providing for lightened regulation from the Public Service Commission of the State of New York, as provided by statutes of the said State.
- 2 The word *respondent*, wherever used in this report, means the person, firm, association, company, partnership, or corporation in whose behalf the report is made.
- 3 The Annual Report should be filed electronically. If the Annual Report is filed confidentially, a redacted and unredacted report should be filed. Both should be filed electronically to the respective e-mail addresses provided at dps.ny.gov. The verification page should be printed, signed by the authorized company representative, notarized and mailed to the Hon. Jaclyn A. Brillling, Secretary, Public Service Commission, 3 Empire State Plaza, Albany, New York 12223. Do not file the entire report in paper, only the verification page.
- 4 If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, they should be properly identified electronically. Inserts for each schedule should be numbered and line Numbers, where needed, shown on the margin of each sheet. This also applies to all special or unusual entries not provided for in this form. Where information called for herein is not given, state fully the reason for its omission.
- 5 Every annual report should in all particulars be complete in itself, and reference to reports of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.
- 6 This report form is designed to cover the calendar year. If the respondent makes a report for any other period, the beginning and the end of the period must be clearly stated on the front cover, and throughout the report the appropriate cancellations of printed dates must be made. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes), and the income statement and supporting schedules should be to the date of such transfer (for accounting purposes). If the books are not closed as of that date, the data in this report should be supported by information set forth in, or as a part of, the respondent's books of account.
- 7 Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

Name of Respondent Indeck-Olean Limited Partnership	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2017
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OFFICERS AND MANAGEMENT

Title (a)	Name (b)	Address (U.S mail & E-mail) (c)	Telephone Number (d)
Chief Executive Officer	Gerald R. Forsythe CEO of Indeck Energy Services of Olean, Inc., the General Partner	Indeck-Olean Limited Partnership 1111 Willis Avenue Wheeling, IL 60090 gforsythe@newmidwestgroup.com	(847) 541-6215
Manager of Operations	Don Hittner Plant Manager	Indeck-Olean Limited Partnership 140 Moore Avenue Olean, NY 14760 tdobmeier@indeckenergy.com	(716) 373-4705
Emergency Contact	Michael Ferguson Vice President of Asset Management Indeck Energy Services of Olean, Inc., the General Partner	Indeck-Olean Limited Partnership 600 N. Buffalo Grove Road Suite 300 Buffalo Grove, IL 60089 mferguson@indeckenergy.com	(847) 520-3212

Name of Respondent Indeck-Olean Limited Partnership	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2017
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CONTROL OF STOCK CORPORATIONS

(if so organized)

1. Show the requested information concerning shareholders of the respondent who at the date of the latest closing of the stock-book prior to the actual filing of this report held ten per centum or more of the voting capital stock or the respondent. If the stock-book was not closed within one year, show such shareholders as of the end of the year.
2. If voting power was not in proportion of the number of shares held, give full particulars.

Name of Shareholder (a)	Number of voting shares held (date) _____			
	Common (b)	Preferred		Other securities with voting power (e)
		First (c)	Second (d)	

If not incorporated, identify below each partner/member/other owner holding more than a 10% interest in the lightly regulated company making this Report, and the size of that interest as of the end of the reporting year.

Indeck-Olean Cogeneration Corporation 99% Interest

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Name of Respondent *		This Report is:	Year of Report
Indeck-Olean Limited Partnership		(1) ☒ An Original (2) ☐ A Resubmission	2017
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	PLANT		
2	Plant	REDACTED	REDACTED
3	Construction Work in Progress	REDACTED	REDACTED
4	TOTAL Plant (Enter Total of lines 2 and 3)	REDACTED	REDACTED
5	(Less) Accum. Prov. for Depr. Amort. Depl.	REDACTED	REDACTED
6	Net Plant (Enter Total of line 4 less 5)	REDACTED	REDACTED
7	OTHER PROPERTY AND INVESTMENTS		
8	Other Property	REDACTED	REDACTED
9	(Less) Accum. Prov. for Depr. and Amort.	REDACTED	REDACTED
10	Investments in Associated Companies	REDACTED	REDACTED
11	Investment in Subsidiary Companies	REDACTED	REDACTED
12	Other Investments	REDACTED	REDACTED
13	Special Funds- Deposits	REDACTED	REDACTED
14	TOTAL Other Property and Investments (Total of lines 8-9, 10-13)	REDACTED	REDACTED
15	CURRENT AND ACCRUED ASSETS		
16	Cash and Cash Equivalents	REDACTED	REDACTED
17	Notes Receivable	REDACTED	REDACTED
18	Accounts Receivable	REDACTED	REDACTED
19	(Less) Accum. Prov. for Uncollectible Acct.-Credit	REDACTED	REDACTED
20	Notes Receivable from Associated Companies	REDACTED	REDACTED
21	Receivables from Assoc. Companies	REDACTED	REDACTED
22	Fuel Stock	REDACTED	REDACTED
23	Plant Materials and Operating Supplies	REDACTED	REDACTED
24	Merchandise	REDACTED	REDACTED
25	Other Materials and Supplies	REDACTED	REDACTED
26	Inventories- Spare Parts	REDACTED	REDACTED
27	Prepayments	REDACTED	REDACTED
28	Interest and Dividends Receivable	REDACTED	REDACTED
29	Rents Receivable	REDACTED	REDACTED
30	Accrued Revenues	REDACTED	REDACTED
31	Miscellaneous Current and Accrued Assets	REDACTED	REDACTED
32	TOTAL Current and Accrued Assets (Enter Total of lines 16 thru 31)	REDACTED	REDACTED
33	DEFERRED DEBITS		
34	Unamortized Debt Expense	REDACTED	REDACTED
35	Extraordinary Property Losses	REDACTED	REDACTED
36	Clearing Account	REDACTED	REDACTED
37	Miscellaneous Deferred Debits	REDACTED	REDACTED
38	Accumulated Deferred Income Taxes	REDACTED	REDACTED
39	TOTAL Deferred Debits (Enter Total of lines 34 thru 38)	REDACTED	REDACTED
40	TOTAL Assets and Other Debits (Enter Total of lines 6, 14, 32, 39)	REDACTED	REDACTED

* If a holding company, identify New York subsidiaries and their relationship to respondent below

Name of Respondent*		This Report is:	Year of Report
Indeck-Olean Limited Partnership		(1) ☒ An Original (2) ☐ A Resubmission	2017
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	PROPRIETARY CAPITAL		
2	Common Stock Issued	REDACTED	REDACTED
3	Preferred Stock Issued	REDACTED	REDACTED
4	Premium on Capital Stock	REDACTED	REDACTED
5	Other Paid-in Capital	REDACTED	REDACTED
6	Retained Earnings - Partners Capital	REDACTED	REDACTED
7	Unappropriated Undistributed Subsidiary Earnings	REDACTED	REDACTED
8	TOTAL Proprietary Capital (Enter Total of lines 2 thru 7)	REDACTED	REDACTED
9	LONG-TERM DEBT		
10	Bonds	REDACTED	REDACTED
11	Advances from Associated Companies	REDACTED	REDACTED
12	Other Long-Term Debt	REDACTED	REDACTED
13	TOTAL Long-Term Debt (Enter Total of Lines 10 thru 12)	REDACTED	REDACTED
14	OTHER NONCURRENT LIABILITIES		
15	Obligations Under Capital Leases - Noncurrent	REDACTED	REDACTED
16	Accumulated Miscellaneous Operating Provisions	REDACTED	REDACTED
17	TOTAL Other Noncurrent Liabilities (Enter Total of lines 15 thru 16)	REDACTED	REDACTED
18	CURRENT AND ACCRUED LIABILITIES		
19	Notes Payable	REDACTED	REDACTED
20	Accounts Payable	REDACTED	REDACTED
21	Payables to Associated Companies	REDACTED	REDACTED
22	Taxes Accrued	REDACTED	REDACTED
23	Interest Accrued	REDACTED	REDACTED
24	Dividends Declared	REDACTED	REDACTED
25	Matured Long-Term Debt	REDACTED	REDACTED
26	Miscellaneous Current and Accrued Liabilities	REDACTED	REDACTED
27	Obligations Under Capital Leases - Current	REDACTED	REDACTED
28	TOTAL Current and Accrued Liabilities (Enter Total of lines 19 - 27)	REDACTED	REDACTED
29	DEFERRED CREDITS		
30	Accumulated Deferred Investment Tax Credits	REDACTED	REDACTED
31	Other Deferred Credits	REDACTED	REDACTED
32	Other Liabilities	REDACTED	REDACTED
33	Accumulated Deferred Income Taxes	REDACTED	REDACTED
34	TOTAL Deferred Credits (Enter Total of lines 30 thru 33)	REDACTED	REDACTED
35	TOTAL Liabilities and Other Credits (Enter Total of lines 8, 13, 17, 28 and 34)	REDACTED	REDACTED

* If a holding company, identify New York subsidiaries and their relationship to respondent below

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Name of Respondent *		This Report is:	Year of Report
Indeck-Olean Limited Partnership		(1) ☒ An Original (2) ☐ A Resubmission	2017
STATEMENT OF INCOME FOR THE YEAR			
Line No.	Account (a)	TOTAL	
		Current Year (b)	Previous Year** (c)
1	REVENUES		
2	Operating Revenues	\$5,884,399	\$8,559,674
3	Other Revenues	\$2,140	\$1,482
4	TOTAL Revenue (Enter Total of lines 2-3)	\$5,886,539	\$8,561,156
5	EXPENSES		
6	Operation and Maintenance Expenses	REDACTED	REDACTED
7	Depreciation Expense	REDACTED	REDACTED
8	Amortizations	REDACTED	REDACTED
9	Interest Expense	REDACTED	REDACTED
10	Amortization of Debt Discount/Expense	REDACTED	REDACTED
11	Taxes Other Than Income Taxes	REDACTED	REDACTED
12	TOTAL Expenses (Enter Total of lines 6-11)	REDACTED	REDACTED
13	Net Operating Income (Enter Total of line 4 less 12)	REDACTED	REDACTED
14	OTHER INCOME AND DEDUCTIONS/EXTRAORDINARY ITEMS		
15	Gains/Losses - Net	REDACTED	REDACTED
16	Extraordinary Income	REDACTED	REDACTED
17	Extraordinary Deductions	REDACTED	REDACTED
18	Net Other Income and Deductions (Enter Total of lines 15 and 16 less line 17)	REDACTED	REDACTED
19	Net Income before Income Taxes (Enter Total of lines 13 and 18)	REDACTED	REDACTED
20	INCOME TAXES		
21	Income Taxes -- Federal	REDACTED	REDACTED
22	-- Other	REDACTED	REDACTED
23	Provision for Deferred Income Taxes - Net	REDACTED	REDACTED
24	Investment Tax Credit Adj.	REDACTED	REDACTED
25	TOTAL Income Taxes (Enter Total of lines 21 thru 24)	REDACTED	REDACTED
26	Net Income (Enter Total of line 19 less 25)	REDACTED	REDACTED

* If a holding company, identify New York subsidiaries and their relationship to respondent below

** The prior year figures need not be provided in the first year of reporting.

Name of Respondent Indeck-Olean Limited Partnership	This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2017
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Lightly Regulated Generation Facilities
Generation Unit Annual Operational Data

Name of Generation Unit:
Indeck Olean Energy Center
Location of Generation Unit:
140 Moore Avenue, Olean, NY 14760

Item (a)	Amount (Annually by Reporting Year) (b)
Summer Capability (MW)	78
Winter Capability (MW)	84
DMNC Test (MW)	78.7
Minimum Generation Level (MW)	REDACTED
Total Available Hours	REDACTED
Total Synchronous Hours	REDACTED
Hours of Planned Maintenance Outage	REDACTED
Hours on Forced Outage	REDACTED
Hours on Partial Forced Outage	REDACTED
Average Full Load Heat Rate (btu/kWh)	REDACTED

Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.

Name of Respondent
Indeck-Olean Limited Partnership

This Report is:
(1) ☒ An Original
(2) ☐ A Resubmission

Year of Report
2017

Lightly Regulated Generation Facilities
Site Specific Revenues and Expenses

Name of Holding Company:

Name of Generation Subsidiary:

Location of Generation Site:

Item (a)	Amount (Annually/End of Reporting Period) (b)
Capacity Revenues	1,644,506
Energy and Ancillary Services Revenues	4,239,893
Other Revenues	2,140
Net Plant in Service	REDACTED
Accumulated Depreciation	REDACTED
Depreciation Charged to Reporting Period	REDACTED
Property Taxes	590,809
On Site O&M	REDACTED
Fuel Expense	REDACTED
Fuel Inventory	REDACTED
Other Expenses	REDACTED

Supply a separate sheet for each generation subsidiary that is classified by the holding company as a separate subsidiary.

Name of Respondent Indeck-Olean Limited Partnership		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2017
ELECTRIC PLANT (Lightly Regulated Companies)			
Item (a)	Description (b)		
Real Property	Approximately 9 acres in Olean NY		
Structures	In addition to plant, cooling tower and 375,000 gallon oil storage tank		
Generation Units	Combined Cycle GE Frame 6B GT and Generator, Dresser Rand ST and EM Generator		
Reservoirs, Dams and Waterways	N/A		
Electric Delivery Lines	One underground 115kv circuit		
No. of Retail Service Connections	N/A (wholesale sales only)		
Provide a separate sheet for each separate site listed at Page 7.			

Name of Respondent Indeck-Olean Limited Partnership		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2017								
GAS PLANT (Lightly Regulated Companies)											
<table border="1"> <thead> <tr> <th>Item (a)</th> <th>Description (b)</th> </tr> </thead> <tbody> <tr> <td>Real Property</td> <td rowspan="5"></td> </tr> <tr> <td>Structures</td> </tr> <tr> <td>Production Equipment and Wells</td> </tr> <tr> <td>Gas Delivery Lines</td> </tr> <tr> <td>No. of Retail Service Connections</td> </tr> </tbody> </table>		Item (a)	Description (b)	Real Property		Structures	Production Equipment and Wells	Gas Delivery Lines	No. of Retail Service Connections		
Item (a)	Description (b)										
Real Property											
Structures											
Production Equipment and Wells											
Gas Delivery Lines											
No. of Retail Service Connections											

Name of Respondent Indeck-Olean Limited Partnership		This Report is: (1) ☒ An Original (2) ☐ A Resubmission	Year of Report 2017
STEAM PLANT (Lightly Regulated Companies)			
Item (a)	Description (b)		
Real Property Structures Steam Production Equipment Steam Delivery Lines No. of Retail Service Connections			

DIRECTIONS CONCERNING VERIFICATION OF THIS REPORT

Section 66, subdivision 5, and Section 80, subdivision 5, of the Public Service Law, contain the following: "it shall be the duty of every ... [lightly regulated gas, electric and steam] corporation to file with the Commission an annual report, verified by the oath of the president, vice president, treasurer, secretary, manager, or receiver, if any, or by the person required to file the same."

The deponent shall specify those portions of the foregoing report concerning which the deponent does not possess actual knowledge, identifying them by page numbers and schedules where indicated below. If the portion excepted is only a part of a schedule, the numbers of the lines excepted must also be shown.

VERIFICATION.

State of ILLINOIS

County of LAKE

} ss.:

Michael D. Ferguson

I am the Vice President of Asset Management and Operations of Indeck-Olean Limited Partnership
(Here insert the official title of the deponent.) Here insert the exact name of the respondent.)

I have examined the foregoing annual report of the said company which consists of 12 printed pages, being pages 1 to 12, both inclusive and insert pages 0, and to the best of my knowledge, information and belief all statements of fact contained in this annual report are correct statements in all material respects regarding the business affairs of the respondent, and the financial statements and other financial information contained in this annual report conform in all material respects to the respondent's books and records kept in accordance with its accounting practices.

As to the foregoing matters stated upon my information and belief instead of my knowledge, I believe the annual report to be true in all material respects. The sources of my information and belief as to the matters not stated upon my knowledge are as follows:

(signature)

Subscribe and sworn to before me,

a _____

in and for the state and county above named, this

_____ day of _____, 20____

My commission expires _____, 20____

(signature of officer authorized to administer oaths.)

(Affix seal or stamp)

The foregoing oath must be executed and this report filed with the State of New York, Department of Public Service, Public Service Commission, Albany, N.Y. 12223, on or before July 1, next following the end of year of reporting.