

BEFORE THE
STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

In the Matter of

Consolidated Edison Company of New York

Case 09-E-0428

August 2009

Prepared Exhibits of:
Staff Finance Panel

Kristine A. Prylo
Senior Utility Financial Analyst
Office of Accounting and Finance

Craig E. Henry
Principal Utility Financial
Analyst
Office of Accounting and Finance

State of New York
Department of Public Service
Three Empire State Plaza
Albany, New York 12223-1350

Staff Finance Panel Summary of Exhibits
Case 09-E-0428

<u>Exhibit FP#</u>	<u>Format</u>	<u>No. Pages</u>	<u>Description</u>
1	Excel	1	Overall Rate of Return Matrix
2	Excel	2	Capital Structure Analysis
3	Excel	1	Cost of Debt Calculation
4	Excel	2	Proxy Group Composition and Characteristics
5	Excel	3	Cost of Equity Calculation
6	Excel	2	Credit Quality Adjustment and Debt Spread Analysis
7	PDF	6	S&P - Criteria Methodology Business Risk Financial Risk Matrix Expanded
8	PDF	4	S&P - US Utilities Ratings Analysis Now Portrayed in the S&P Corporate Ratings Matrix
9	PDF	15	S&P - Key Credit Factors Business and Financial Risk in the Investor-Owned Utilities Industry
10	PDF	10	S&P - 2007 Adjusted Key US Industrial and Utility Financial Ratios
11	PDF	8	S&P - Consolidated Edison Co of New York Inc Analysis March 2009
12	PDF	5	Moodys Credit Opinion Consolidated Edison Co of New York Inc June 2009
13	PDF	51	Merrill Lynch Quantitative Profiles July 2009
14	PDF	8	"The Shrinking Equity Premium" - article by Jeremy Siegel
15	PDF	32	"Estimating the Market Risk Premium" - E. Scott Mayfield Risk Premium Study
16	PDF	8	S&P - US Regulated Electric Utilities Strongest to Weakest August 2009
17	PDF	23	Moody's Industry Outlook US Regulated Electric Utilities July 2009
18	PDF	13	Responses to Staff Information Requests Relied Upon in Staff Finance Panel Testimony