

Consolidated Edison Company of New York, Inc
Revenue Requirement Reconciliation
Company Request vs. Trial Staff Recommendation
For the Rate Year Ending March 31, 2011
(\$000's)

	Amount	
Company Revenue Requirement Request	\$840,381	
Trial Staff Recommendation	477,360	
Revenue Difference to Reconcile	(\$363,021)	
Revenue Requirement Element	Difference	Rate Effect
Sales Revenues	(\$6,519)	(\$6,729)
Other Operating Revenues / Regulatory Deferrals	(4,593)	(4,740)
<u>Operations and Maintenance Expenses</u>		
Company Labor	(45,714)	
Austerity Adjustment	(31,300)	
Interference	(26,762)	
Informational Advertising	(8,700)	
Employee Welfare Expense	(3,906)	
Research & Development	(3,467)	
Insurance	(2,482)	
All Other O&M Expenses	(11,785)	
Total Operations and Maintenance Expenses	(134,116)	(138,428)
Depreciation Expense	(21,239)	(21,922)
<u>Taxes Other Than Income Taxes</u>		
Property Taxes	(17,408)	
Payroll Taxes	(4,419)	
All other	(5,045)	
Total Taxes Other Than Income Taxes	(26,872)	(27,736)
<u>Income Tax Impacts of Staff Adjustments</u>		
Book v. Tax Depreciation Differences, SIT Tax Credit	(4,389)	(7,502)
<u>Rate Base</u>		
Net Plant	(211,783)	
Working Capital	(128,499)	
Accumulated Deferred Income Taxes	(86,082)	
All Other Rate Base	(11,909)	
Total Rate Base	(438,273)	(49,756)
<u>Rate of Return</u>		
Company Request Pre-Tax ROR (10.9% ROE)	11.68%	
Trial Staff Recommendation Pre-Tax ROR (10.1% ROE)	11.00%	
Pre-tax ROR Difference	-0.68%	
Rate Base per Company Request	15,326,271	
Total Rate of Return	(103,814)	(107,152)
Unreconciled Difference		944
Total Revenue Difference Reconciled		(\$363,021)