

STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

At a session of the Public Service
Commission held in the City of
Albany on October 23, 2014

COMMISSIONERS PRESENT:

Audrey Zibelman, Chair
Patricia L. Acampora
Garry A. Brown
Gregg C. Sayre
Diane X. Burman

CASE 14-E-0267 - Minor Rate Filing of the Village of Fairport to
Increase its Annual Electric Base Revenues by
about \$293,425 or 1.4%.

ORDER DETERMINING REVENUE REQUIREMENT AND
RATE DESIGN

(Issued and Effective October 24, 2014)

BY THE COMMISSION:

INTRODUCTION

On July 9, 2014 the Village of Fairport Electric Department (Fairport Electric or the utility) filed tariff revisions to its electric tariff schedule, P.S.C. No. 1 - Electricity and supporting documents (Rate Application), proposing to increase its annual electric revenues by \$293,425 or about 1.4%. The originally proposed effective date of October 6, 2014 was postponed by Fairport Electric to November 1, 2014. For the reasons explained herein, we grant Fairport Electric an annual revenue requirement increase of \$254,276 or 1.2%, to become effective November 1, 2014.

Pursuant to the State Administrative Procedure Act (SAPA) §202(1), a Notice of Proposed Rulemaking was published in the State Register on July 30, 2014. The public comment period

expired on September 15, 2014. No comments were received. Fairport complied with the statutory requirements for newspaper publication of its proposed tariff amendments and no comments were received in response to the newspaper notifications.

BACKGROUND

Fairport Electric operates a municipal electric utility serving approximately 14,000 customers in the Village of Fairport (Village) and portions of the Town of Perinton, in Monroe County. Fairport Electric is a member of the New York Municipal Power Agency and came under the Commission's jurisdiction on January 1, 2008, after it started to receive supplemental power from sources other than the New York Power Authority.

In our Order issued in Fairport Electric's 2012 rate case¹, we approved a revenue requirement increase of \$475,184 or 2.5%. As fully discussed in the 2012 Rate Order, an overall rate of return of 4.11% was justified, however, the request for revenue requirement relief was limited to 2.5% of operating revenues in order to not fall within the "major changes" definition in Public Service Law (PSL) §66(12)(c). The primary driver for the need for revenue requirement relief in the 2012 Rate Order was a major substation upgrade project, the Lawler substation, with an estimated cost of \$3.5 million. The Lawler substation was placed into service in January 2012.

Because the full estimated cost of the substation was not fully reflected in the 2012 Rate Order due to timing of the

¹ Case 11-E-0537 - Village of Fairport Electric Department - Rates, Untitled Order (issued February 16, 2012) (2012 Rate Order).

expenditures², it was expected that Fairport Electric would seek another rate increase after its completion. Because of this, the 2012 Rate Order allows the utility to file a limited update and rate application after the end of the rate year (February 28, 2013) to update the rate year³ forecast to reflect the impacts of the substation and a limited number of the Village's "significant" or uncontrollable cost elements. These elements are: known changes resulting from labor cost changes (such as wage increases and productivity offsets); medical insurance expense; pension expense; return on surplus; Payment in Lieu of Taxes (PILOT); and, interest costs related to any new borrowings.⁴ Because the Lawler substation is located outside the Village, Fairport Electric must pay school and property taxes to the local taxing authorities. There is a lag between the time plant is placed into service and the property is placed on the tax rolls and thus the assessment of property taxes is delayed. This lag was the cited as the primary reason why the utility delayed this filing for revenue requirement relief.

In the current petition, the utility submitted adjustments to reflect the completion of the Lawler substation project and to update certain costs as specified in the 2012 Rate Order and one cost element (property and school taxes) not specifically included in the list of cost elements to be updated. We have reviewed Fairport Electric's petition and have determined that it be allowed to increase its rates to produce additional annual revenues of \$254,276 or 1.2%, to become effective November 1, 2014. Appendix B shows the cost elements

² Only \$2.872 million was allowed in the rate year allowance (pending verified as of the date of the 2012 Rate Order).

³ The rate year is the period from March 1, 2012 through February 28, 2013 (Rate Year).

⁴ 2012 Rate Order at 19.

necessitating the revenue requirement increase. The rates and bill impacts for all classes are shown on Appendix C and D, respectively.

THE PETITION

Revenue Requirement Updates

Consistent with the filing requirements contained in the 2012 Rate Order, Fairport Electric reflected the incremental costs of the Lawler substation project together with known changes in labor, health insurance, pension, and the updated cost of capital together with the proposed property tax update. According to Fairport Electric, the updates to these elements purportedly warrant a rate increase of \$293,425.

In consideration of the passage of time between the 2012 Rate Order and the instant petition, we also reviewed Fairport Electric's Annual Report to the Commission for the fiscal year ended May 31, 2014 to confirm that the revenue requirement increase would not produce an excessive return. As discussed below, we added the revenue requirement granted by this Order (\$254,276) to the revenues in Fairport Electric's income statement for the fiscal year ended May 31, 2014 and determined that this revenue increase here will not produce an excessive return on surplus.

Labor Expense - Background and Discussion

In its Rate Application, Fairport Electric increased labor expense by \$104,799 to reflect a Board approved wage increase of 5.1% for the Village's employees since February 28, 2013. The proposed adjustment has been traced back to the source information and is found to be supported and appropriate.

Medical and Dental Insurance - Background and Discussion

Fairport Electric reduced its Medical and Dental Insurance expense of \$368,530 by \$6,797 to arrive at the Village's forecast of \$361,733. This decrease of 1.9%

represents the latest medical and dental premiums allocated to the Electric Department. The proposed adjustment has been reviewed and is found to be supported and appropriate.

Pension - Background and Discussion

Fairport Electric increased its pension expense of \$418,621 by \$53,384 to arrive at the Village's forecast of \$472,005. This 12.8% increase to pension expense represents the latest pension costs allocated to the Electric Department by the Village. The Village's calculation of pension expense allocated to Fairport Electric was verified and found to be correct, thus the revenue requirement is adjusted to reflect the total expense of \$472,005.

Miscellaneous Credits Transferred - Background and Discussion

The Miscellaneous Credits Transferred account represents the allocation of employee benefits and supervision time to the various tasks performed by linemen. These tasks can either be of a capital or expense nature, depending on the work performed. Employee benefits and supervision time are reported in Fairport Electric's general ledger (Accounts 741 and 785) as gross amounts. Therefore, there is a need to have a "credit" account to properly allocate these costs to capital accounts or other expense accounts, without losing the integrity of the actual amount of these costs in the general ledger. The Miscellaneous Credits Transferred account tracks any changes in the benefit and supervisory labor forecast. Fairport Electric reflected an increase in the Miscellaneous Credits Transferred account of \$9,420 in its forecast, tracking the changes in employee benefits and supervision time.

The adjustment proposed by Fairport Electric is appropriate. Because this item is a credit against operating

and maintenance (O&M) expenses, this increased credit decreases O&M expenses and, consequently, reduces the revenue requirement.

Payment in Lieu of Taxes - Background and Discussion

Fairport Electric makes a Payment in Lieu of Taxes (PILOT) for its property in the Village to compensate for tax revenue it would have collected if Fairport Electric was an investor owned utility. In the 2012 Rate Order, we determined that Fairport Electric's PILOT was excessive by \$150,932.⁵ However, we did not make the full \$150,932 adjustment to the PILOT in the 2012 Rate Order. Instead, we directed that our adjustment to the PILOT be phased-in over a three year period. As discussed in the 2012 Rate Order, the utility was to reflect the second year of this phased-in adjustment in the instant petition. As a result, the PILOT was reduced by \$50,311 to reflect a three year phase-in of the PILOT adjustment.

In its petition, Fairport Electric included a reduction of \$50,311 to the PILOT matching our adjustment made in the 2012 Rate Order. Thus, recovery of the PILOT in Fairport Electric's revenue requirement set in this Order is correct and adheres to our determination in the 2012 Rate Order.

Property Taxes - Background and Discussion

Fairport Electric seeks to recover an increase in property taxes of \$98,242 which represents a 15% increase from what was allowed in the 2012 Rate Order. The increase in property taxes is due to the construction of the new Lawler substation which was added to the tax rolls after the 2012 Rate Order was issued. Subsequent to its petition, the utility received the actual school tax bills for 2014. This update increased the property tax forecast by \$32,819 from \$98,242 to \$131,061. The initial and updated school and property tax bills were reviewed and we agree with the update.

⁵ 2012 Rate Order at 9.

Although the 2012 Rate Order did not specifically include property taxes as an item allowed to be updated, this update is allowed because the cost is significant to the utility's operations (it is approximately 14% of operating income) and is directly related to the Lawler substation. In addition, these taxes are generally outside of the Village's control and the adjustment is easily verifiable. As a result, we will reflect the updated property and school taxes in the revenue requirement.

Interest Costs - Background and Discussion

The utility seeks an increase in interest costs of \$9,736. This updated interest cost is based on the increase in the Lawler substation costs and the actual interest rate of the debt used to finance the substation. However, as discussed below, the increased substation costs were already considered in Fairport Electric's updates to rate base. Therefore, the interest cost update should only reflect the change between the financing costs forecasted in the 2012 Rate Order and actual financing costs incurred. The forecasted interest rate on the debt used to finance the substation was 4.08%. The actual interest rate on the debt was 3.57%. To calculate the impact of the change in interest costs, we multiplied the costs of the substation (\$3,065,644) by the reduction in interest rates, from 4.08% to 3.57%, to arrive at a decrease in interest costs of \$15,788.

Adjustments to Rate Base - Background and Discussion

Fairport Electric increased plant by \$193,644 to reflect the remaining costs of the Lawler substation project not already reflected in the 2012 Rate Order. As indicated in the 2012 Rate Order, the project was necessary because of electric short failures in internal components, which could not be repaired or replaced. Additionally, the transformers were

beyond their useful lives and in poor condition. The additions to rate base are reasonable. The \$193,644 increase in rate base increases Fairport Electric's revenue requirement by \$7,010.

Depreciation - Background and Discussion

The utility increased depreciation expense by \$6,106 to track the increases in costs of the Lawler substation project. The depreciation expense tracks the additions to rate base. The proposed increase to depreciation expense has been reviewed and we find it reasonable.

Rate of Return - Background and Discussion

Fairport Electric calculated its overall required rate of return to be 3.94%, based on a return on surplus of 3.95%, and an embedded cost of debt of 4.08%. The utility has a capital structure consisting of approximately 83% net surplus, 16% long term debt, and 1% customer deposits. A fair rate of return for a municipal utility should ensure continuing support in the capital markets at terms that are reasonable, such that the municipal utility may provide safe and adequate service to its customers. Investors in the debt of a municipal utility receive a relatively certain fixed income stream. The incremental borrowing rate of the municipality is applied to the surplus so that a municipality will be neutral when choosing between debt and surplus to meet its capital requirements. A fair rate of return allows the municipal utility to recover its prudently incurred embedded cost of debt and provides a return equivalent to its current borrowing rate on its surplus.

The return on surplus is set at the incremental borrowing rate, which is the municipality's current cost of issuing debt in the capital markets. Fairport Electric estimated its required return on surplus to be 3.95%, which supports a revenue requirement increase of \$80,675. The Village's Standard & Poor's bond rating is AA-. Currently, the

updated yield on similarly rated 20-year municipal bonds for the latest 3-month period is 3.73% and this rate will be used to set the return on surplus. Based on these cost rates, an overall rate of return of 3.66% is reasonable and should be approved. The decrease in return on surplus from 3.95% to 3.73% reduces Fairport Electric's proposed revenue requirement from \$80,675 to \$34,232.

As discussed above, because of the significant passage of time between the 2012 Rate Order and this abbreviated petition, we also reviewed Fairport Electric's financial condition contained in its latest PSC Annual Report for the fiscal year ended May 31, 2014 to ensure the requested rate increase will not produce an excessive return. After adding the incremental revenues approved herein of \$254,276 to revenues in Fairport Electric's income statement for the fiscal year ended May 31, 2014, Fairport Electric's return on surplus is 2.96%. Based on the updated return on surplus of 3.73% discussed above, a fallout return on surplus of 2.96% is reasonable and is approved.

Revenue Allocation and Rate Design - Background and Discussion

Fairport Electric proposed to increase revenues for all service classifications by a uniform percentage to achieve its requested revenue increase. This method of allocation is reasonable for small municipal utilities in the absence of a full cost-of-service study necessary to support an alternative allocation. Appendix C compares current rates and the rates set in this Order. Appendix D contains illustrative bill tables. The bill tables show the dollar impacts and percentage increase for different customer types and usage levels. For example, the monthly bill of a typical residential customer using 750 kilowatt-hours would increase from \$45.43 to approximately \$45.80 or 0.8%.

CONCLUSION

An annual revenue requirement increase of \$254,276, or 1.2%, is approved effective November 1, 2014. Fairport Electric shall also modify its rates to reflect the rate design shown in Appendix C.

The Commission orders:

1. The tariff amendments listed in Appendix A are authorized to become effective on November 1, 2014, provided the Village of Fairport files further tariff revisions consistent with the revenue requirement determination in the body of this Order and rates shown in Appendix C.

2. The further revisions directed in Clause 1 above be authorized to become effective on not less than one day's notice, on November 1, 2014.

3. The requirements of Public Service Law §66(12) and 16 NYCRR §720-8.1 that newspaper publication be completed before the effective date of the amendments directed in Clause 2 are waived, but the Village of Fairport is directed to notify its customers, not later than December 1, 2014, of the Commission's determination in this matter, and provide proof that notice to the public of the tariff changes and their effective date has been published once a week for four consecutive weeks as required pursuant to 16 NYCRR §720-8.1.

4. The Secretary at her sole discretion may extend the deadlines set forth in this Order, provided the request for such extension is in writing, including a justification for the extension, and filed on a timely basis, which should be on at least one day's notice prior to any affected deadline.

5. This case is closed upon compliance with Ordering Clauses 1, 2 and 3.

By the Commission,

KATHLEEN H. BURGESS
Secretary

SUBJECT: Filing by the VILLAGE OF FAIRPORT

Amendments to Schedule P.S.C. No. 1 -

First Revised Leaves Nos. 1, 3, 9, 18

Second Revised Leaf No. 19

Third Revised Leaves Nos. 2, 4, 5, 6,
7, 8, 10, 12, 13, 14, 15, 16, 17

Fourth Revised Leaf No. 11

Issued: July 9, 2014 Effective: October 6, 2014*

*Postponed to November 1, 2014

SAPA - 14-E-0267SP1 - State Register - July 30, 2014

NEWSPAPER PUBLICATION: September 5, 12, 19 and 26, 2014.

Village of Fairport
Summary of Rate Case Adjustments
Allowed Updates from Last Rate Case

	<u>Revenue Requirement</u>
1. To reflect wage increases pursuant to contract since 2/28/13.	\$ 104,799
2. To reduce medical and dental expenses to reflect latest known costs.	(6,797)
3. To reflect pension expense based on the latest known retirement invoice from the New York State Office of the State Comptroller.	53,384
4. To increase Misc. Expense Transferred tracking changes to pension and medical expenses.	(9,420)
5. To adjust PILOT based on Case 11-E-0537, Order dated February 1, 2012 to phase down the PILOT.	(50,311)
6. To adjust Property Taxes for latest invoices received.	131,061
7. To update depreciation relating to Lawler substation.	6,106
8. To reflect reduction in interest.	(15,788)
9. To reflect increase in rate base associated with Lawler substation.	7,010
10. To update for change in the Return on Surplus.	34,232
 Total Revenue Requirement	 <u>\$ 254,276</u>
 Percentage Rate Increase	 <u>1.2%</u>

**Village of Fairport
Electric Department
Comparison of Present and Commission
Approved Rates**

<u>Service Classification</u>	<u>Present Rate</u>	<u>Approved Rate</u>	<u>Increase (\$)</u>	<u>Increase (%)</u>
<u>SC No. 1 - Residential</u>				
Customer Service Charge	\$ 4.10	\$ 4.15	\$ 0.05	1.2%
Energy Charge (per kWh)				
Non-Winter	\$ 0.03591	\$ 0.03635	\$ 0.00043	1.2%
Winter				
First 1,000 kWh	\$ 0.03591	\$ 0.03635	\$ 0.00043	1.2%
Over 1,000 kWh	\$ 0.05387	\$ 0.05452	\$ 0.00065	1.2%
<u>SC No. 2 - Small Commercial Service</u>				
Customer Service Charge	\$ 6.16	\$ 6.23	\$ 0.07	1.2%
Energy Charge (per kWh)				
Non-Winter	\$ 0.0359	\$ 0.0363	\$ 0.0004	1.2%
Winter	\$ 0.0539	\$ 0.0545	\$ 0.0006	1.2%
<u>SC No. 3 - Large Commercial Service</u>				
Demand Charge, per kW	\$ 3.08	\$ 3.12	\$ 0.04	1.2%
Energy Charge, kWh	\$ 0.0421	\$ 0.0426	\$ 0.0005	1.2%
<u>SC No. 4 - Industrial Power Service</u>				
Demand Charge, per kW	\$ 5.13	\$ 5.19	\$ 0.06	1.2%
Energy Charge, kWh	\$ 0.0195	\$ 0.0197	\$ 0.0002	1.2%
<u>SC No. 5 Security Lighting Service</u>				
Facilities Charge, per unit				
75 Watt HPS or 175 Watt MV	\$ 5.80	\$ 5.87	\$ 0.07	1.2%
100 Watt HPS or 250 Watt MV	\$ 6.93	\$ 7.01	\$ 0.08	1.2%
150 Watt HPS or 375 Watt MV	\$ 8.21	\$ 8.31	\$ 0.10	1.2%
250 Watt HPS or 400 Watt MV	\$ 9.49	\$ 9.61	\$ 0.11	1.2%
400 Watt HPS or 1,000 Watt MV	\$ 16.93	\$ 17.13	\$ 0.20	1.2%
<u>SC No. 6 - Public Street Lighting</u>				
Facilities Charge, per lamp	\$ 9.49	\$ 9.61	\$ 0.11	1.2%
Energy Charge, per kWh	\$ 0.0269	\$ 0.0272	\$ 0.0003	1.2%

**Village of Fairport
Electric Department
Comparison of Monthly Bills
Commission Approved Rates**

Service Classification No. 1 - Residential

kWh Used	Winter				Non-Winter			
	Present Rate	Approved Rate	\$ Increase	% Increase	Present Rate	Approved Rate	\$ Increase	% Increase
0	\$ 4.10	\$ 4.15	\$ 0.05	1.2%	\$ 4.10	\$ 4.15	\$ 0.05	1.2%
25	\$ 5.48	\$ 5.54	\$ 0.06	1.1%	\$ 5.48	\$ 5.54	\$ 0.06	1.1%
50	\$ 6.86	\$ 6.93	\$ 0.07	1.0%	\$ 6.86	\$ 6.93	\$ 0.07	1.0%
75	\$ 8.24	\$ 8.32	\$ 0.08	1.0%	\$ 8.24	\$ 8.32	\$ 0.08	1.0%
100	\$ 9.61	\$ 9.71	\$ 0.09	1.0%	\$ 9.61	\$ 9.71	\$ 0.09	1.0%
150	\$ 12.37	\$ 12.48	\$ 0.11	0.9%	\$ 12.37	\$ 12.48	\$ 0.11	0.9%
250	\$ 17.88	\$ 18.04	\$ 0.16	0.9%	\$ 17.88	\$ 18.04	\$ 0.16	0.9%
400	\$ 26.14	\$ 26.37	\$ 0.22	0.8%	\$ 26.14	\$ 26.37	\$ 0.22	0.8%
500	\$ 31.65	\$ 31.92	\$ 0.26	0.8%	\$ 31.65	\$ 31.92	\$ 0.26	0.8%
750	\$ 45.43	\$ 45.80	\$ 0.37	0.8%	\$ 45.43	\$ 45.80	\$ 0.37	0.8%
1,000	\$ 59.20	\$ 59.68	\$ 0.48	0.8%	\$ 59.20	\$ 59.68	\$ 0.48	0.8%
1,250	\$ 77.47	\$ 78.11	\$ 0.64	0.8%	\$ 72.98	\$ 73.57	\$ 0.59	0.8%
1,330	\$ 83.31	\$ 84.01	\$ 0.69	0.8%	\$ 77.39	\$ 78.01	\$ 0.62	0.8%
2,000	\$ 132.26	\$ 133.39	\$ 1.13	0.9%	\$ 114.30	\$ 115.21	\$ 0.91	0.8%
2,100	\$ 139.56	\$ 140.76	\$ 1.19	0.9%	\$ 119.81	\$ 120.77	\$ 0.95	0.8%
2,500	\$ 168.79	\$ 170.24	\$ 1.45	0.9%	\$ 141.85	\$ 142.98	\$ 1.13	0.8%
3,000	\$ 205.31	\$ 207.09	\$ 1.77	0.9%	\$ 169.40	\$ 170.74	\$ 1.34	0.8%
4,000	\$ 278.37	\$ 280.79	\$ 2.42	0.9%	\$ 224.50	\$ 226.27	\$ 1.77	0.8%
5,000	\$ 351.43	\$ 354.49	\$ 3.07	0.9%	\$ 279.60	\$ 281.80	\$ 2.20	0.8%
6,000	\$ 424.48	\$ 428.20	\$ 3.71	0.9%	\$ 334.70	\$ 337.33	\$ 2.64	0.8%

Service Classification No. 2 - Small Commercial Service

kWh Used	Winter				Non-Winter			
	Present Rate	Approved Rate	\$ Increase	% Increase	Present Rate	Approved Rate	\$ Increase	% Increase
0	\$ 6.16	\$ 6.23	\$ 0.07	1.2%	\$ 6.16	\$ 6.23	\$ 0.07	1.2%
2	\$ 6.30	\$ 6.38	\$ 0.08	1.2%	\$ 6.27	\$ 6.34	\$ 0.07	1.2%
10	\$ 6.89	\$ 6.97	\$ 0.08	1.2%	\$ 6.71	\$ 6.79	\$ 0.08	1.2%
25	\$ 7.98	\$ 8.07	\$ 0.09	1.1%	\$ 7.53	\$ 7.62	\$ 0.08	1.1%
50	\$ 9.81	\$ 9.92	\$ 0.11	1.1%	\$ 8.91	\$ 9.01	\$ 0.10	1.1%
75	\$ 11.64	\$ 11.76	\$ 0.12	1.1%	\$ 10.29	\$ 10.40	\$ 0.11	1.0%
100	\$ 13.46	\$ 13.60	\$ 0.14	1.0%	\$ 11.67	\$ 11.78	\$ 0.12	1.0%
150	\$ 17.12	\$ 17.29	\$ 0.17	1.0%	\$ 14.42	\$ 14.56	\$ 0.14	1.0%
200	\$ 20.77	\$ 20.97	\$ 0.20	1.0%	\$ 17.18	\$ 17.34	\$ 0.16	0.9%
250	\$ 24.42	\$ 24.66	\$ 0.24	1.0%	\$ 19.93	\$ 20.11	\$ 0.18	0.9%
500	\$ 42.68	\$ 43.08	\$ 0.40	0.9%	\$ 33.71	\$ 34.00	\$ 0.29	0.9%
750	\$ 60.95	\$ 61.51	\$ 0.56	0.9%	\$ 47.48	\$ 47.88	\$ 0.40	0.8%
1,000	\$ 79.21	\$ 79.93	\$ 0.72	0.9%	\$ 61.26	\$ 61.76	\$ 0.50	0.8%
1,500	\$ 115.74	\$ 116.78	\$ 1.04	0.9%	\$ 88.80	\$ 89.52	\$ 0.72	0.8%
1,882	\$ 143.65	\$ 144.94	\$ 1.29	0.9%	\$ 109.85	\$ 110.74	\$ 0.88	0.8%
2,000	\$ 152.27	\$ 153.64	\$ 1.37	0.9%	\$ 116.35	\$ 117.29	\$ 0.94	0.8%
2,500	\$ 188.80	\$ 190.49	\$ 1.69	0.9%	\$ 143.90	\$ 145.05	\$ 1.15	0.8%
3,000	\$ 225.32	\$ 227.34	\$ 2.01	0.9%	\$ 171.45	\$ 172.82	\$ 1.37	0.8%
4,000	\$ 298.38	\$ 301.04	\$ 2.66	0.9%	\$ 226.55	\$ 228.35	\$ 1.80	0.8%
5,000	\$ 371.44	\$ 374.74	\$ 3.31	0.9%	\$ 281.65	\$ 283.88	\$ 2.23	0.8%

**Village of Fairport
Electric Department
Comparison of Monthly Bills
Commission Approved Rates**

Service Classification No. 3 - Large Commercial Service

kW	kWh	Present Rate	Approved Rate	\$ Increase	% Increase
25	6,510	\$ 475.73	\$ 479.94	\$ 4.21	0.9%
25	8,370	\$ 589.67	\$ 594.82	\$ 5.15	0.9%
25	10,230	\$ 703.60	\$ 709.69	\$ 6.09	0.9%
25	12,090	\$ 817.54	\$ 824.56	\$ 7.03	0.9%
50	13,020	\$ 951.47	\$ 959.89	\$ 8.42	0.9%
50	16,740	\$ 1,179.34	\$ 1,189.63	\$ 10.30	0.9%
50	20,460	\$ 1,407.20	\$ 1,419.38	\$ 12.18	0.9%
50	24,180	\$ 1,635.07	\$ 1,649.13	\$ 14.05	0.9%
75	19,530	\$ 1,427.20	\$ 1,439.83	\$ 12.63	0.9%
75	25,110	\$ 1,769.00	\$ 1,784.45	\$ 15.45	0.9%
75	30,690	\$ 2,110.81	\$ 2,129.07	\$ 18.26	0.9%
75	36,270	\$ 2,452.61	\$ 2,473.69	\$ 21.08	0.9%

Service Classification No. 4 - Industrial Power Service

kW	kWh	Present Rate	Approved Rate	\$ Increase	% Increase
500	167,400	\$ 9,040.42	\$ 9,110.37	\$ 69.95	0.8%
500	204,600	\$ 10,479.32	\$ 10,557.98	\$ 78.65	0.8%
500	241,800	\$ 11,918.23	\$ 12,005.58	\$ 87.36	0.7%
1,000	334,800	\$ 18,080.84	\$ 18,220.74	\$ 139.90	0.8%
1,000	409,200	\$ 20,958.65	\$ 21,115.95	\$ 157.31	0.8%
1,000	483,600	\$ 23,836.45	\$ 24,011.16	\$ 174.71	0.7%
1,500	502,200	\$ 27,121.26	\$ 27,331.11	\$ 209.85	0.8%
1,500	613,800	\$ 31,437.97	\$ 31,673.93	\$ 235.96	0.8%
1,500	725,400	\$ 35,754.68	\$ 36,016.75	\$ 262.07	0.7%