STATE OF NEW YORK

Public Service Commission

Patricia L. Acampora, Chairwoman

Three Empire State Plaza, Albany, NY 12223 Further Details: James Denn, (518) 474-7080

http://www.dps.state.ny.us FOR RELEASE: IMMEDIATELY

07032/06-E-0894

STATEMENT OF COMMISSION CHAIRWOMAN PATRICIA L. ACAMPORA -PSC Expands Proceeding to Include Prudence Investigation-

Albany, NY—4/18/07—"The Commission today decided to expand the scope of its proceeding examining all issues associated with the equipment failures and power outages in Consolidated Edison Company of New York, Inc.'s (Con Edison) Long Island City electrical network to also consider the prudence of Con Edison's conduct before, during, and after the Long Island City July 2006 outage," said Commission Chairwoman Patricia L. Acampora. "Following deliberation on the numerous recommendations contained in the February 2007 Department of Public Service Staff Report, two Con Edison reports, the reports of the New York State Assembly and the City of New York, the interested parties' comments, the voluminous record of public statement hearings and other public comments, and the record as a whole, we conclude that the expansion of the scope of this proceeding to encompass prudence review is appropriate to ensure that the issues are fully examined. The expansion of the scope of this proceeding to encompass a prudence investigation is only one aspect of a multi-issue investigation."

The afore-mentioned reports are available on the Commission's www.dps.state.ny.us Web site by accessing the Commission's What's New section of the homepage and referencing the Con Edison Investigations and Review, Queen/Long Island City Power Outage Investigations, Case 06-E-0894.

The Commission will issue a written order reflecting today's action. That order, when available, may be obtained from the Commission's www.dps.state.ny.us Web site by accessing the Commission's Documents section of the homepage and referencing Case 06-E-0894. Many libraries offer free Internet access. Commission orders may also be obtained from its Central Files Office, 14th floor, Three Empire State Plaza, Albany, NY 12223 (518-474-2500).