

# MUNICIPAL ELECTRIC UTILITIES

## ANNUAL REPORT

OF

**Freeport Electric**

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Exact legal name of reporting municipality

(If name was changed during year, show also the previous name and date of change)

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46 North Ocean Ave

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Freeport, NY 11520

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(Address of principal business office at end of year)

FOR THE

**Year Ended 2/28/2011**

TO THE

**STATE OF NEW YORK**

**PUBLIC SERVICE COMMISSION**

Anthony Fiore, Superintendent of Electric Utilities

516-377-2220

Name, title, address and telephone number (including area code), of  
the person to contact concerning this report:

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## GENERAL INSTRUCTIONS

1. This form of annual report is prepared in conformity with the Uniform System of Accounts prescribed for municipal electric utilities by the Public Service Commission, State of New York, in Case 8312, as provided in the statutes of the said State, and except as otherwise indicated, all accounting words and phrases, herein are to be interpreted in accordance with the said classification.
2. The respondent should make its annual report on this form in duplicate and file the original copy, duly verified, in the office of the Public Service Commission, retaining the other copy in its files. Additional copies shall be filed if required by the Commission.
3. Every annual report should be complete and reference to former years or to other reports should not be made to take the place of required entries except as otherwise authorized.
4. This report form is designed to cover the fiscal year ended May 31. If the respondent makes a report for any other period, that period must be clearly stated on the front cover and elsewhere throughout the report where the period covered is shown.
5. Whenever the term respondent is used, it shall be understood to mean the reporting utility.
6. Submit to the Commission with this report a copy of the latest annual report of the lighting department to the municipal board. If such report is not available, state that fact.
7. Inserts, if any, should be appropriately identified with the schedules to which they relate.
8. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

## LIST OF SCHEDULES

Title of Schedule (a)	Reference Page No. * (b)	Old PSC Page (c)	Old NYPA Page-Sched (d)	Remarks (e)
<b>General Information and Financial Statements</b>				
General Information	101	1a	1-various	
Commissioners, Officers. and Other Key Employees	102	1	1-106&107	
Important Changes During the Year	103	32	23-127	
Comparative Balance Sheet	104-105	2	2&3-101	
Comparative Income Statement	106	11	11-112	
Surplus Account	106	11	11-113	
Statement of Cash Flows	107	---	---	
<b>Balance Sheet Supporting Schedules (Assets and Other Debits)</b>				
Operating Property - Electric	200-201	3	4-102	
Operating Property - Other Departments	200-201	4	---	
Depreciation Rates and Reserve Balances	200-201	9	4-102	
Construction Work in Progress	202	4	---	
Other Property	202	4	---	
Investments	203	5	5-103	
Depreciation Funds	204	5	5-104	
Miscellaneous Balance sheet Items - Debits	204	6	---	
Receivables from Operating Municipality	205	8	7-107	
Notes Receivable	205	6	---	
Accounts Receivable	205	6	---	
<b>Balance Sheet Supporting Schedules (Liabilities Other Credits)</b>				
Notes Payable	250	6	6-105A	
Payables to Operating Municipality	250	8	7-107	
Reserve for Uncollectible Accounts	250	10	---	
Long Term Debt	251-252	7	6-105	
Miscellaneous Reserves and Unadjusted Credits	253	10	8-109	
Contributions - Operating Municipality	253	10	8-110	
<b>Income Account Supporting Schedules</b>				
Operating Revenues - Electric	300	12	16-119	
Sales by Service Classifications - Electric	301-303	28-29	20-125	
Sales by Municipalities - Electric	304	27	19-124	
Electricity Sold to or Purchased from Others for Redistribution	305	26	---	
Fuel Consumed - Electric	305	26	---	
Operating Expenses - Electric	306-307	15-16	14-115	
Depreciation and Amortization of Electric Plant	308	9	5-104	
Miscellaneous Interest Deductions	309	18	---	
Other Deductions from Income	309	18	---	

## LIST OF SCHEDULES

Title of Schedule (a)	Reference Page No. * (b)	Old PSC Page (c)	Old NYPA Page (d)	Remarks (e)
<b>General Section</b>				
Charges for Outside Professional & Other Consulting Services	350	---	---	
Analysis of Charges to Other Departments	350	20	---	
<b>Operating Data</b>				
Electric Energy Account	400	26	16-118	
Monthly Peaks and Output	400	26	16-118	
Generating Plant Statistics	401-402	21-22	16-118	
Transmission Line Statistics	403	22	---	
Substations	403	21	17-120	
Distribution System	404	22-24	---	
Electric Distribution Meters and Line Transformers	405	25	18-123, 17-121	
Electric WattHour Meters in-service and Test Results	405	25	---	
<b>Verification</b>				
<b>Index</b>				
<p>If system's financial information is audited, reviewed, or compiled by an independent accountant, please attach the accountants' report to the back of this report (paper copy).</p>				
<p>* The numbering system used here coincides with the system used by the FERC electric and gas annual reports.</p>				

**GENERAL INFORMATION**

- |  |  |
|--|--|
| 1. Exact name of the respondent municipality.  | Inc Village of Freeport  |
| 2. Under what law or laws is the respondent engaged in:<br>(a) Street lighting<br>(b) Commercial lighting  | State of New York<br>Village Law - State of New York   |
| 3. By what board or officers is the lighting plant directly controlled? How many members are such controlled?  | Board of Trustees - Five Members   |
| 4. Give date of respondent's beginning:<br>(a) Street lighting<br>(b) Commercial lighting  | 1898<br>1898   |
| 5. Does the electric utility use any property jointly owned with any other operating municipality?<br>If so, describe the property so used naming the departments involved and explain the arrangement for the allocation of the expenses connected therein. | Electric Billing Office - Municipal Building - Rent paid to Municipality<br>Power Plant #2 - Rent paid to Municipality |
| 6. State whether the power plant of the respondent is used for any purpose other than generating electricity, and if so, give full particulars.  | No   |
| 7. State the character of motive power used in the generation of electricity. If energy is purchased, so state.  | Internal Combustion. Energy purchased from New York State Power Authority and<br>New York Independent System Operator  |
| 8. Does respondent distribute any electricity outside the limits of the reporting municipality?  | No   |
| 9. Give the name of village or city clerk at date of verifying report.   | Pamela Walsh-Boening   |

**COMMISSIONERS , OFFICERS, AND EMPLOYEES (Including Compensation)**

1. Furnish the indicated data with respect to commissioners, officers and supervisors, whether or not they received any compensation from the respondent. If other than salary is provided, please explain and quantify in the notes.
2. Furnish the indicated data with respect to all employees of the municipal electric system. Employees may be grouped by title, e.g., "4 linemen" or "2 meter readers".
3. Officers or supervisors include the lighting department's superintendent, clerk-treasurer, deputy and any other person who has significant supervisory or policy making responsibilities.
4. Indicate with an asterisk (\*) in column (a) those individuals who were members of the governing board body of the municipal electric system.

Line No.	Name of Person (a)	Title of Position (b)	Term Expired or Current Term Will Expire (c)	Salary	
				Total (d)	Portion Allocated to Electric Dept. (e)
1	*ANDREW HARDWICK	MAYOR	April-13	\$120,360	\$22,048
2	*CARMEN PINEYRO	TRUSTEE	April-13	16,250	1,557
3	*JORGE A MARTINEZ	TRUSTEE	April-11	16,250	1,557
4	*ROBERT KENNEDY	TRUSTEE	April-13	16,250	1,557
5	*WILLIAM WHITE JR	TRUSTEE	April-11	16,250	1,557
6	*VACANT - CHAIRPERSON	WATER & LIGHT COMMISSION	April-11		
7	*ANNA CACCIATORE	WATER & LIGHT COMMISSION	April-13	550	550
8	VACANT	WATER & LIGHT COMMISSION	April-13		
9	VACANT	WATER & LIGHT COMMISSION	April-13		
10					
11	ANTHONY FIORE	SUPT ELECTRIC UTILTY		147,118	147,118
12	ISMAELA HERNANDEZ	TREASURER		77,918	10,216
13	VILMA LANCASTER	TREASURER		9,330	289
14	VALERIE MONTES	ASSISTANT TREASURER		79,365	31,595
15	STEVE LIEBERMAN	COMPTROLLER		100,491	26,027
16	AL LIVINGSTON	ELEC SYS OPERATIONS COORD		118,572	54,696
17	LESTER ENDO Jr	SUPERV ELECTRIC SERVICES		102,689	102,689
18	ROBINSON, MICHAEL	ASST SUPT ELECT DISTRIBUTION		129,099	129,099
19	KIM WELTNER	PURCHASING AGENT		72,800	42,066
20	TOM PRESTON	AUDITOR		8,796	1,369
21	JAMES SMITH	AUDITOR		85,000	18,986
22	PATRICE GIANACA	COOR COMPUTER SERVICES		121,842	45,082
23	HOWARD COLTON	VILLAGE ATTORNEY		95,286	45,990
24	1 - ACCOUNTANT			61,077	16,480
25	3 - ACCOUNT CLERKS			143,143	115,389
26	5 - ACCOUNT CLERKS - UTILITY			202,453	156,070
27	1 - ACCOUNT INVESTIGATOR			83,252	83,252
28	3 - ADMINISTRATIVE ASSISTANT			188,600	160,557
29	1-COMPUTER AIDED DRAFTER 1			56,139	56,139
30	2 - INFORMATION TECH SPECIALIST 1			155,054	57,370
31	2 - INFORMATION TECH AIDE 1			114,418	42,335
32	3 - CASHIERS			96,406	77,124
33	1 - INFORMATION TECH SPECIALIST 2			114,716	42,445
34	1 - CLERK			44,226	21,940
35	3 - CLERK TYPIST			119,946	78,141
36	1 - DEPUTY VILLAGE ATTORNEY			85,000	35,009
37	6 - FIRST CLASS LINE MAINTAINER			620,014	620,014
38	3 - SECOND CLASS LINE MAINTAINER			247,055	247,055
39	3 - WORKING LINE SUPERVISOR/DISTRIBUTION			337,378	337,378
40	2 - MESSENGER			103,194	53,274
41	5 - METER READERS			318,303	318,303
42	1 - METER TESTERS			91,970	91,970
43	1 - ASST SUPT POWER PLANTS			118,844	118,844
44	1 - LABORER			32,756	32,756
45	1 - MAINTENANCE HELPER			60,655	60,655
46	6 - PP OPERATORS			670,240	670,240
47	1 - OILERS			80,634	80,634
48	1 - CHIEF PP OPERATOR			126,013	126,013
49	3 - PP MECHANICS			310,257	310,257
50	4 - PP ELECTRICIANS			415,876	415,876
51	2 - PP MAINTENANCE SUPERVISOR			139,361	139,361
52	1 - PRINCIPAL ACCOUNT CLERK UTILITY			72,981	72,981
53	1 - STOREKEEPER			86,455	86,455
54	3 - ASSISTANT PP OPERATOR			293,135	293,135
55	1 - SENIOR CLERK			44,279	14,641
56					
57					
	<b>Total</b>			<b>\$6,968,046</b>	<b>\$5,716,141</b>

NOTES: Provide an estimate of the salary and wages allocated to the electric department which are charged to capital accounts. Provide the basis for such allocation.

**TOTAL LABOR CHARGED TO ACCOUNT 110 FOR THE PERIOD 3/1/10 TO 2/28/11**

**\$629,695.55**

**IMPORTANT CHANGES DURING THE YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none", "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

3. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less.

4. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service.

5. State the estimated annual effect and nature of any important wage scale changes during the year.

6. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

7. Describe briefly any materially important event or transactions of the respondent not disclosed elsewhere in this report.



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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)	Increase (Decrease) (e)
1	<b>FIXED ASSETS</b>				
2	Operating Property - Electric (101)				\$0
3	Operating Property - Other Operations (102-108)	201	113,782,719	114,117,717	334,998
4	Operating Property - General (109)	202			0
5	Construction Work in Progress (110)	202	129,239	1,395,032	1,265,793
6	Non-Operating Property (112)	202	12,836	12,836	(0)
7	Total Fixed Assets		113,924,794	115,525,584	1,600,790
8	<b>INVESTMENTS</b>				
9	Loans to Operating Municipality (113)	203			0
10	Miscellaneous Investments (114)	203			0
11	Sinking Funds (115)	203			0
12	Depreciation Funds (116)	204	(1,685,399)	(1,783,888)	(98,489)
13	Miscellaneous Special Funds (117)	203			0
14	Total Investments		(1,685,399)	(1,783,888)	(98,489)
15	<b>CURRENT ASSETS</b>				
16	Cash (121)		7,441,964	7,982,281	540,317
17	Working Funds (122)				0
18	Materials and Supplies (123)		2,527,993	2,157,883	(370,110)
19	Receivables from Operating Municipality (124)	205	269,145	484,121	214,976
20	Accounts Receivable (125)	205	4,582,007	4,765,789	183,782
21	Notes Receivable (126)	205		20,056	20,056
22	Interest and Dividends Receivable (127)				0
23	Prepayments (128)		36,346	58,545	22,199
24	Special Deposits (129)	204			0
25	Miscellaneous Current Assets (131)		80,553	72,864	(7,689)
26	Total Current Assets		14,938,008	15,541,540	603,532
27	<b>DEFERRED DEBITS</b>				
28	Unamortized Debt Discount and Expense (141)				0
29	Suspense to be Amortized (143)	204	1,188,769	808,917	(379,852)
30	Clearing Accounts (144)		(2,450,907)	(1,955,328)	495,579
31	Miscellaneous Suspense (145)	204	3,149,607	3,149,607	0
32	Regulatory Commission Expense (146)		50,486	0	(50,486)
33	Total Deferred Debits		1,937,955	2,003,197	65,242
34	<b>COMPANY SECURITIES OWNED</b>				
35	Reacquired Securities (151)				0
36	<b>DEFICIT</b>				
37	Deficit (161)				0
38	Total Assets and Other Debits		\$129,115,358	\$131,286,433	\$2,171,075

In a footnote, describe all contingent assets and contingent liabilities of the utility plant at the end of the year.  
If none, state that fact.

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Title of Account (a)	Ref. Page No. (b)	Balance at Beg. of Year (c)	Balance at End of Year (d)	Increase (Decrease) (e)	Line No.
<b>LONG-TERM DEBT</b>					1
Bonds (231)	251	(\$71,059,110)	(\$68,355,762)	\$2,703,348	2
Equipment Obligations - Long Term (232)	251			0	3
Miscellaneous Long Term Debt (233)	251			0	4
<b>Total Long-Term Debt</b>		<b>(71,059,110)</b>	<b>(68,355,762)</b>	<b>2,703,348</b>	<b>5</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>					6
Payables to Operating Municipality (241)	250	(391,906)	(646,666)	(254,760)	7
Accounts Payable (242)		(5,108,469)	(4,924,118)	184,351	8
Notes Payable (243)	250			0	9
Customer Deposits (244)		(1,252,082)	(1,268,772)	(16,690)	10
Matured Interest (245)				0	11
Matured Long-Term Debt (246)		(9,258)	(9,258)	(0)	12
Taxes Accrued (248)		(45,013)	(8,459)	36,554	13
Interest Accrued (249)		(808,521)	(801,184)	7,337	14
Advanced Billing and Payments (251)				0	15
Miscellaneous Current Liabilities (252)				0	16
<b>Total Current Liabilities</b>		<b>(7,615,249)</b>	<b>(7,658,458)</b>	<b>(43,209)</b>	<b>17</b>
<b>RESERVES</b>					18
Depreciation Reserves (261)	308	(38,848,450)	(41,620,054)	(2,771,604)	19
Amortization Reserves (262)	308	(564,554)	(662,486)	(97,932)	20
Contributions for Extensions (263)		(318,074)	(318,074)	0	21
Insurance Reserve (264)	253			0	22
Injuries and Damages Reserve (265)	253			0	23
Reserve for Uncollectible Accounts (266)	250	(45,276)	(9,061)	36,215	24
Miscellaneous Reserves (267)	253			0	25
<b>Total Operating Reserves</b>		<b>(39,776,354)</b>	<b>(42,609,674)</b>	<b>(2,833,320)</b>	<b>26</b>
<b>DEFERRED CREDITS</b>					27
Unamortized Premium on Debt (271)				0	28
Miscellaneous Unadjusted Credits (272)	253	(1,330,091)	(\$1,629,152)	(299,061)	29
<b>Total Deferred Credits</b>		<b>(1,330,091)</b>	<b>(1,629,152)</b>	<b>(299,061)</b>	<b>30</b>
<b>SURPLUS</b>					31
Contributions - Operating Municipality (280)	253	31,310,859	31,310,859.00	0	32
Surplus (281)	106	(40,645,413)	(42,344,246)	(1,698,833)	33
<b>Total Surplus</b>		<b>(9,334,554)</b>	<b>(11,033,387)</b>	<b>(1,698,833)</b>	<b>34</b>
<b>Total Liabilities and Other Credits</b>		<b>(\$129,115,358)</b>	<b>(\$131,286,433)</b>	<b>(\$2,171,075)</b>	<b>35</b>

**COMPARATIVE INCOME AND SURPLUS ACCOUNT**

Line No.	Acct No.	Item (a)	Page Ref. (b)	Current Year (c)	Last Year (d)	Increase (Decrease) (e)
1		<b>ELECTRIC OPERATIONS</b>				
2	401	Operating Revenues - Electric	300	\$32,684,692	\$30,181,191	\$2,503,501
3		Operating Expenses - Electric	307	30,208,144	26,812,772	3,395,372
4	403	Taxes - Electric		3,857,000	3,855,063	1,937
5	404	Uncollectible Revenues - Electric		101,410	98,281	3,129
6		Net Operating Revenue - Electric		(1,481,862)	(584,925)	(896,937)
7		<b>OTHER OPERATIONS</b>				
8	421	Operating Revenues - Other		3,057,279	2,501,233	556,046
9	422	Operating Expenses - Other				0
10	423	Taxes - Other				0
11	424	Uncollectible Revenues - Other				0
12		Net Operating Revenue - Other		3,057,279	2,501,233	556,046
13		Total Net Operating Revenue		1,575,417	1,916,308	(340,891)
14		<b>LEASED PROPERTY</b>				
15	431	Rent from Lease of Electric Plant - Credit		3,227,259	169,023	3,058,236
16	432	Deductions from Rent Revenues - Electric				0
17	433	Rent for Lease of Electric Plant - Debit				0
18		Net Return or Expense - Leased Property - Electric		3,227,259	169,023	3,058,236
19	434	Rent from Lease of Other Plant - Credit				0
20	435	Deductions from Rent Revenues - Other				0
21	436	Rent for Lease of Other Plant - Debit				0
22		Net Return or Expense - Leased Property - Other		0	0	0
23		Operating Income		4,802,676	2,085,331	2,717,345
24		<b>NON-OPERATING INCOME</b>				
25	441	Revenues from Non-Operating Property				0
26	442	Interest Revenues		14,086	17,202	(3,116)
27	443	Dividend Revenues				0
28	444	Miscellaneous Non-Operating Revenues				0
29	449	Non-Operating Revenue Deductions				0
30		Total Non-Operating Income		14,086	17,202	(3,116)
31		Gross Income		4,816,763	2,102,533	2,714,230
32		<b>INTEREST DEDUCTIONS</b>				
33	451	Interest on Long Term Debt		3,105,483	3,205,032	(99,549)
34	452	Miscellaneous Interest Deductions	309	12,449	20,400	(7,951)
35	453	Amortization of Debt Discount and Expense				0
36	454	Release of Premium on Debt - Credit		0	443	(443)
37	455	Interest Charged to Property - Credit	309			0
38	456	Miscellaneous Amortization	309			0
39	459	Contractual Appropriations of Income	309		(1,681,190)	1,681,190
40	460	Miscellaneous Deductions from Income	309	1,049,972		1,049,972
41		Total Interest Deductions		4,167,904	1,543,799	2,624,105
42		Net Income		\$648,859	\$558,734	\$90,125
<b>SURPLUS (ACCOUNT 281)</b>						
43		Balance at the Beginning of the Year		(\$40,645,415)	(\$40,319,269)	(\$326,146)
44	501	Balance Transferred from Income		(\$648,859)	(\$558,734)	(\$90,125)
45	502	Miscellaneous Credits to Surplus (Detail Below)			\$232,588	(\$232,588)
46						\$0
47						\$0
48	512	Appropriations to Reserves	309	\$1,049,972		\$1,049,972
49	514	Miscellaneous Debits to Surplus (Detail Below)				\$0
50						\$0
51						\$0
52		Balance at the End of the Year		(\$42,344,246)	(\$40,645,415)	(\$1,698,831)

## STATEMENT OF CASH FLOWS

1. Provide the Statement of Cash Flows which is submitted to the New York State Comptrollers Office. It is acceptable to submit a copy of the Comptroller's statement as satisfaction of this requirement.

Line No.	Description (a)	Amounts (b)
1	<b>Cash Flow from Operating Activities:</b>	
2	Cash Received from Providing Services (Cash Sales +/- Change in Receivables)	\$37,163,106
3	Cash Payments Contractual Expenses (Cash Contracted Expenses - Depreciation- R/E Taxes +/-	
4	Change in Working Capital)	(23,295,888)
5	Cash Payments Personal Services and Benefits	(11,009,160)
6	Other Operating Revenues	2,502,437
7	Net Cash Provided by (Used in) Operating Activities	5,360,495
8	<b>Cash Flows from Non-Capital and Financing Activities:</b>	
9	Real Property Taxes	
10	Operating Grants Received	
11	Transfers to/from Other Funds	
12	Proceeds of Debt (Non-Capital)	
13	Payment of Debt (Non-Capital)	
14	Interest Expense (Non-Capital)	
15		
16	Net Cash Provided/(Used) by Non-Capital and Financing Activities:	0
17	<b>Cash Flows from Capital and Related Financing Activities:</b>	
18	Proceeds of Debt (Capital)	
19	Principal Payments Debt (Capital)	(2,703,348)
20	Interest Expense (Capital)	(3,105,483)
21	Capital Contributed by Developers	0
22	Capital Contributed by Other Funds	
23	Payments to Contractors (Net Change in Net Plant not Including Depreciation)	
24	Capital Grants Received from Other Governments	
25	Proceeds from Sales of Assets	
26		
27	Net Cash Provided/(Used) by Capital and Related Financing Activities:	(5,808,831)
28	<b>Cash Flows from Investing Activities:</b>	
29	Purchase of Investments	
30	Sale of Investments	
31	Interest Income	14,086
32		
33	Net Cash Provided/(Used) by Investing Activities:	14,086
34		
35	Net Increase(Decrease) in Cash and Cash Equivalents	(434,250)
36		
37	Cash and Cash Equivalents at Beginning of Year	
38		
39	Cash and Cash Equivalents at End of Year	(\$434,250)
40	<b>Reconciliation of Operating Income to Net Cash</b>	
41	Operating Income (Loss)	\$2,351,191
42	Adjustments to Reconcile Operating Income to Net Cash Provided/(Used)	
43	from Operations:	
44	Depreciation	2,875,453
45	Increase/Decrease in Assets Other than Cash and Cash Equivalents	(246,095)
46	Increase/Decrease in Liabilities Other than Cash and Cash Equivalents	379,946
47	Other Reconciling Items:	
48		
49		
50		
51		
52	Net Cash Provided/(Used) by Operating Activities	\$5,360,495

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### OPERATING PROPERTY

1. Show below the required information regarding electric operating property accounts for the year.
2. Transfers in column (e) should be restricted to entries made during the year to reflect changes in use of plant under circumstances which do not call for retirement accounting. This includes the transfer of plant from one class of utility to another, or between plant accounts within the electric department. Include in this column and clearly indicate as such transfers from subdivisions of accounts temporarily carried for plant in process of reclassification.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)
1	(301) Organization	\$150		
2	(302) Franchises and Consents	0		
3	(303) Miscellaneous Intangible Plant	3,917,267		
4	(311) Land and Land Rights	71,253		
5	(312) Structures and Improvements	6,662,877		
6	(321) Boiler Plant Equipment	0		
7	(322) Engine Driven Generator Units - Steam	0		
8	(323) Turbo-Generators -Steam	0		
9	(324) Accessory Electric Equipment - Steam	0		
10	(325) Misc. Power Plant Equipment - Steam	0		
11	(331) Reservoirs, Dams, and Waterways	0		
12	(332) Roads, Trails and Bridges	0		
13	(333) Water Wheels, Turbines, and Generators	0		
14	(334) Accessory Electric Equipment - Hydro	0		
15	(335) Misc. Power Plant Equipment - Hydro	0		
16	(342) Engine Dr. Gen. Units - Internal Combust.	33,756,261		
17	(344) Accessory El. Eq. - Internal Combust.	9,227,497		
18	(345) Misc. Pr. Plant Equip. - Internal Combust.	11,225,455		
19	(351) Transmission Roads and Trails	0		
20	(352) Transmission Substation Equipment	15,751,476		
21	(353) Transmission Overhead Conductors	151,538		
22	(354) Transmission Underground Conductors	1,215,929		
23	(358) Poles, Towers and Fixtures	1,626,648	16,707	1,448
24	(359) Underground Conduits	3,687,224		
25	(361) Distribution Substation Equipment	4,000,557		
26	(362) Storage Battery Equipment	0		
27	(363) Distribution Overhead Conductors	3,487,793	37,859	12,064
28	(364) Distribution Underground Conductors	4,043,680	50,715	13,949
29	(365) Line Transformers	4,175,242	110,196	5,461
30	(366) Overhead Services	832,026	15,578	6,016
31	(367) Underground Services	554,850	41,035	373
32	(368) Consumers' Meters	1,097,417		
33	(369) Consumers' Meter Installation	258,613		
34	(370) Other Property on Consumers' Premises	0		
35	(371) Street Lighting and Signal System Equip.	3,084,472	127,058	91,086
36	(381) Office Equipment	1,161,780	867	1,202
37	(382) Stores Equipment	167,240		
38	(383) Shop Equipment	61,340		
39	(384) Transportation Equipment	1,344,490	36,387	
40	(385) Communication Equipment	2,083,028	28,785	276
41	(386) Laboratory Equipment	80,848		
42	(387) General Tools and Implements	55,769		
43	(388) Miscellaneous General Equipment	0		
44	(391) Miscellaneous Tangible Property	0		
45	(392) Undistributed Operating Property	0		
46		0		
47	Total Operating Property - Electric	\$113,782,720	\$465,186	\$131,875
48	(102-			
49	108) Operating Property - Other Departments			

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**OPERATING PROPERTY (Continued)**

3. "Adjustments during the year" should be interpreted to mean entries, if any, made in operating property accounts not to record current transactions but as modification of entries made in prior accounting periods.
4. In an attached memorandum explain all entries in column (f).
5. In column (i) enter the annual depreciation rate for the continuing property account listed in column (h).
6. In column (j) enter the year end balance in the 261 account for the continuing property account listed in column (h).

Transfers (e)	Adjustments (f)	Balance at End of Year (g)	Acct. (h)	Depreciation Reserve		Line No.
				Curr Ann Rate - % (i)	Accr Res (j)	
		\$150	(301)			1
		\$0	(302)			2
		\$3,917,267	(303)	2.50	662,486	3
		\$71,253	(311)		3,657	4
		\$6,662,877	(312)	1.78	5,261,233	5
		\$0	(321)			6
		\$0	(322)			7
		\$0	(323)			8
		\$0	(324)			9
		\$0	(325)			10
		\$0	(331)			11
		\$0	(332)			12
		\$0	(333)			13
		\$0	(334)			14
		\$0	(335)			15
		\$33,756,261	(342)	2.06	9,135,136	16
		\$9,227,497	(344)	2.29	3,064,990	17
		\$11,225,455	(345)	2.46	4,295,901	18
		\$0	(351)			19
		\$15,751,476	(352)	2.38	4,978,748	20
		\$151,538	(353)	2.93	92,334	21
		\$1,215,929	(354)	2.86	597,791	22
	(276)	\$1,641,631	(358)	3.92	1,035,444	23
		\$3,687,224	(359)	2.10	1,297,255	24
		\$4,000,557	(361)	3.14	1,011,950	25
		\$0	(362)			26
		\$3,513,588	(363)	2.75	1,391,772	27
		\$4,080,447	(364)	2.90	1,312,155	28
		\$4,279,977	(365)	3.59	2,223,092	29
		\$841,587	(366)	4.96	728,302	30
		\$595,511	(367)	3.14	167,122	31
		\$1,097,417	(368)	3.43	667,678	32
		\$258,613	(369)	3.42	189,145	33
		\$0	(370)			34
	484	\$3,120,929	(371)	4.00	822,412	35
	1,202	\$1,162,647	(381)	6.59	879,122	36
		\$167,240	(382)	3.70	119,482	37
		\$61,340	(383)	4.09	55,238	38
		\$1,380,877	(384)	8.32	1,189,555	39
	276	\$2,111,813	(385)	3.47	993,533	40
		\$80,848	(386)	3.97	67,160	41
		\$55,769	(387)	4.28	39,846	42
		\$0	(388)			43
		\$0	(391)			44
		\$0	(392)			45
		\$0				46
\$0	\$1,687	\$114,117,718			\$42,282,539	47
			(102-			48
		\$0	108)			49

**CONSTRUCTION WORK IN PROGRESS (Account 110)**

1. Report below descriptions and balances at the end of the year for each project in process of construction.
2. Minor projects may be grouped.

Line No.	Description of Each Project (a)	Amount (b)
1	Consumer Meters	\$ 13,927
2	PP2 System Map Board	\$70,979
3	Energy Efficiency Programs	84,442
4	SCR	28,071
5	Distribution System Upgrades	289,289
6	SCADA	227,732
7	Storm Restoration	416,397
8	Power Plant	84,470
9	Network Installion/Upgrade	44,410
10	Induction Lighting	135,314
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	Total	\$1,395,032

**OTHER PROPERTY (Accounts 109 and 112)**

1. Report below descriptions and balances at the end of the year.
2. Minor projects may be grouped.

Line No.	Description of Each Property (a)	Amount (b)
21	Operating Property - General	
22	N/A	
23		
24		
25		
26		
27		
28		
29		
30	Total	\$0
31	Non-Operating Property	
32		\$12,836
33		
34		
35		
36		
37		
38		
39		
40	Total	\$12,836



**Investments (Accounts 113, 114, 115 and 117)**

1. Report below investments in Accounts 113, Loans to Operating Municipality; 114, Miscellaneous Investments; 115, Sinking Funds; and 117, Miscellaneous Special Funds.
2. Investment in Securities - List and describe each security owned, giving name of issuer. For bonds also give principal amount, date of issue, maturity, and interest rate. For capital stock state number of shares, class and series of stock. Minor investments may be grouped by classes.
3. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are subject to repayment but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, commissioners, or employees.
4. For any securities, notes, or accounts that were pledged, designate such securities, notes or accounts and in a footnote state the name of the pledgee and purpose of the pledge.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Principal Amount or No. Of Shares End of Year (d)	Book Costs * End Of Year (e)	Revenues During the Year		Gain or Loss From Investment Disposed of (h)
						Accrued (f)	Received (g)	
1	Loans to Operating Municipality							
2	N/A							
3								
4								
5								
6	Totals (Account 113)			\$0	\$0	\$0	\$0	\$0
7	Miscellaneous Investments							
8	N/A							
9								
10								
11								
12								
13	Totals (Account 114)			\$0	\$0	\$0	\$0	\$0
14	Sinking Fund							
15	N/A							
16								
17								
18								
19								
20	Totals (Account 115)			\$0	\$0	\$0	\$0	\$0
21	Miscellaneous Special Deposits							
22	N/A							
23								
24								
25								
26								
27	Totals (Account 117)			\$0	\$0	\$0	\$0	\$0

\* If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

**DEPRECIATION FUNDS (Account 116)**

1. Show below a statement of transactions carried out during the year through Account 116 Depreciation Fund or through any other account or subaccount maintained for the purpose of holding funds or other investments to cover the depreciation or replacement of plant.
2. Interest earned on such funds should be shown separately, whether retained in the account or not.
3. This schedule is intended to cover all funds maintained for the purposes indicated and to include the depreciation reserve fund required by Section 6-k of the General Municipal Law.

Line No.	Description (a)	Interest Earned (b)	Balance End of Year (c)
1	Balance 3/1/2010		(\$1,685,399)
2			
3	Transfer for depreciation expense		2,674,256
4			
5	Transfer for debt service		(2,772,745)
6			
7			
8			
9			
10			
11			
12			
13			
14	Total Depreciation Funds (Account 116)	\$0	(\$1,783,888)

**MISCELLANEOUS BALANCE SHEET ITEMS - DEBITS (Accounts 129, 143 and 145)**

1. Show details of items carries at the end of the year in Account 129, Special Deposits, Account 143, Suspense to be Amortized and Account 145, Miscellaneous Suspense.
2. Data and totals should be shown separately for each account.
3. Minor items may be grouped together and so designated.

Line No.	Item (a)	Amount (b)
15	<b><u>Special Deposits (Account 129)</u></b>	
16	N/A	
17		
18		
19		
20		
21	Total Special Deposits	\$0
22	<b><u>Suspense to be Amortized (Account 143)</u></b>	
23	FAC	\$808,917
24		
25		
26		
27		
28	Total Suspense to be Amortized	\$808,917
29	<b><u>Miscellaneous Suspense (Account 145)</u></b>	
30	Intellidyne Program	(\$8,529)
31	OPEB Deferral Regulator	\$3,209,337
32	Energy Efficiency Program	(\$51,201)
33		
34		
35	Total Miscellaneous Suspense	\$3,149,607

**RECEIVABLES FROM OPERATING MUNICIPALITY (Account 124) AND OTHER  
NOTES RECEIVABLE (Account 126)**

1. Report particulars of receivables from operating municipality and other notes receivable.
2. List each note separately and state purpose for which received. Show also in column (a) date of note and date of maturity.
3. If any note was received in satisfaction of an open account, state the period covered by such open account.
4. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Activity			Balance End of Year (f)	Interest Revenue	
			Contra Acct. (c)	Debits (d)	Credits (e)		Accrued (g)	Received (h)
1	Receivables from Operating Municipality							
2	Due from Operating Municipal	\$265,143		\$1,116,317	\$1,007,119	\$374,341		
3						0		
4	Due from Capital Projects	1,518		807,220	701,883	106,855		
5						0		
6	Due from FCDA	2,485		441		2,926		
7						0		
8						0		
9						0		
10						0		
11	Total (Account 124)	\$269,146		\$1,923,978	\$1,709,002	\$484,122	\$0	\$0
12	Other Notes Receivable							
13	FEMA Revenue	\$0		\$20,056		\$20,056		
14						0		
15						0		
16						0		
17						0		
18						0		
19						0		
20						0		
21						0		
22	Totals (Account 126)	\$0		\$20,056	\$0	\$20,056	\$0	\$0

**ACCOUNTS RECEIVABLE (Account 125)**

Report particulars of accounts receivable.

LINE NO.	Item (a)	Balance Beginning of Year (b)		Balance End of Year (c)
23	Accounts Receivable (Account 125):			
24	General Customers	\$3,653,352		\$4,002,134
25	Merchandising and Jobbing			
26	Public Authorities (other than the operating municipality)	447,806		587,138
27	Officers and Employees			
28	Operating Municipality			
29	Other (Detail)			
30	Misc Billing	99,166		165,393
31	Due from Customers 18a	168,761		0
32	Other Sources	212,922		11,123
33	Totals (Accounts 125)	\$4,582,007		\$4,765,789

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**PAYABLES TO OPERATING MUNICIPALITY (Account 241) AND  
NOTES PAYABLE (Account 243)**

1. Report particulars of payables from operating municipality and notes payable.
2. For payables to operating municipality, include the date of maturity for all items which have a specific date; for those payables on demand, insert the word "demand", and for open accounts, insert the word "open".
3. Include in columns (g) and (h) the amount of any interest expense during the year on notes or accounts that were accrued and paid, respectively.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Activity			Balance End of Year (f)	Interest Expense	
			Contra Acct. (c)	Debits (d)	Credits (e)		Accrued (g)	Paid (h)
1	Payables to Operating Municipality							
2	Operating Municipality	\$322,872		\$13,632,250	\$13,837,880	\$528,503		
3	Water Department	(7,307)		100	49,229	41,822		
4	Capital Projects	76,340				76,340		
5						0		
6						0		
7						0		
8						0		
9						0		
10						0		
11	Totals (Account 241)	\$391,905		\$13,632,350	\$13,887,110	\$646,665	\$0	\$0
12	Notes Payable							
13	N/A					\$0		
14						0		
15						0		
16						0		
17						0		
18						0		
19						0		
20						0		
21						0		
22	Totals (Account 243)	\$0		\$0	\$0	\$0	\$0	\$0

**RESERVE FOR UNCOLLECTIBLE ACCOUNTS (Account 266)**

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to commissioners, officers and employees shall not include items for utility services.

LINE NO.	Item (a)	General Customers (b)	Merchandising and Jobbing (c)	Officers and Employees (d)	Other (e)	Total (f)
23	Balance Beginning of Year	\$45,276				\$45,276
24	Prov. for Uncollectibles for Year	101,410				101,410
25	Accounts Written Off	140,219				140,219
26	Collection of Accounts Written Off					0
27	Adjustments (Explain)	2,595				2,595
28						0
29	Balance End of Year	\$9,062	\$0	\$0	\$0	\$9,062

4. Summarize the collection and write-off practices applied to overdue customers' accounts.

**LONG-TERM DEBT (Accounts 231, 232, and 233)**

1. Report by balance sheet account the particulars concerning long-term debt included in Accounts 231, Bonds, 232, Long Term Equipment Obligations, and 233, Miscellaneous Long-Term Debt.

2. For column (d) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.

3. Furnish in a footnote particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year.

4. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

5. Explain any debits and credits other than amortization debited to Account 453, Amortization of Debt Discount and Expense, or credited to Account 454, Release of Premium on Debt - Credit.

Line No.	Description of Obligation	Purpose for which issue was authorized	Principal Amount of Debt Issued	Total Expense Premium or Discount	Nominal Date of Issue
	(a)	(b)	(c)	(d)	(e)
1	Bonds (Account 231)				
2	Transmission Substation	Transmission	\$12,721,000	N/A	7/1/1998
3	Cooling Tower	Improvements	650,000		5/15/2000
4	Compressor	Improvements	100,000		3/20/2003
5	Woodcleft Revisions	Distribution	287,000		3/20/2002
6	Various Purpose	Various	1,915,000		8/1/2002
7	Power Plant	Improvements	59,985,000		11/15/2004
8	Power Plant	Improvements	800,000		10/18/2006
9	Electric System	Improvements	5,360,406		5/1/2008
10	Electric System	Improvements	2,715,000		5/2/2008
11	Electric System	Construction	1,200,000		10/15/2008
12					
13					
14					
15					
16					
17					
18					
19					
20	Bonds (Account 231)		\$85,733,406	\$0	
22	Equipment Obligations - Long Term (Account 232)				
23					
24					
25					
26					
27					
28	Equipment Obligations - Long Term (Account 232)		\$0	\$0	
29	Miscellaneous Long Term Debt (Account 233)				
30					
31					
32					
33					
34					
35	Miscellaneous Long Term Debt (Account 233)		\$0	\$0	

**LONG-TERM DEBT (Accounts 231, 232, and 233)**

6. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

9. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 451, Interest on Long-Term Debt.

Date of Maturity (f)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (i)	Current Maturity (j)	Interest during Year		Interest at End of Year		Line No.
	Date From (g)	Date To (h)			Accrued (k)	Paid (l)	Matured and Unpaid (m)	Accrued but not Due (n)	
1998-2018	3/1/2010	2/28/2011	\$6,754,000	\$325,014	\$317,045	\$325,014		\$104,354	1
2001-2019	3/1/2010	2/28/2011	396,199	18,569	17,664	18,569		7,284	2
2002-2015	3/1/2010	2/28/2011	35,710	1,917	1,916	1,917		639	3
2003-2016	3/1/2010	2/28/2011	171,345	8,591	8,232	8,591		3,758	4
2003-2024	3/1/2010	2/28/2011	1,434,976	67,718	66,988	67,718		16,565	5
2004-2032	3/1/2010	2/28/2011	50,530,000	2,272,775	2,265,475	2,272,775		276,797	6
2006-2015	3/1/2010	2/28/2011	331,769	13,956	13,875	13,956		1,704	7
2009-2025	3/1/2010	2/28/2011	5,007,723	207,222	204,280	207,222		67,603	8
2009-2026	3/1/2010	2/28/2011	2,535,000	150,456	151,702	150,456		52,644	9
2010-2028	3/1/2010	2/28/2011	1,159,033	59,014	55,845	59,014		21,420	10
									11
									12
									13
									14
									15
									16
									17
									18
									19
			\$68,355,755	\$3,125,232	\$3,103,024	\$3,125,231	\$0	\$552,768	20
									22
									23
									24
									25
									26
									27
			\$0	\$0	\$0	\$0	\$0	\$0	28
									29
									30
									31
									32
									33
									34
			\$0	\$0	\$0	\$0	\$0	\$0	35

**OTHER RESERVES AND UNADJUSTED CREDITS (Accounts 264, 265, 267 and 272)**

1. Report the particulars indicated concerning the requested information.
2. Totals should be shown for each balance sheet account.

Line No.	DESCRIPTION  (a)	BALANCE BEGINNING OF YEAR  (b)	TOTAL FOR YEAR				BALANCE END OF YEAR
			CONTRA ACCT. (c)	DEBITS	CONTRA ACCT.	CREDITS	
1	Insurance Reserve (Account 264)						
2	N/A						\$0
3							0
4							0
5	TOTALS (Account 264)	\$0		\$0		\$0	\$0
6	Injuries & Damages Reserve (Account 265)						
7	N/A						\$0
8							0
9							0
10	TOTALS (Account 265)	\$0		\$0		\$0	\$0
11	Miscellaneous Reserves (Account 267)						
12	N/A						\$0
13							0
14							0
15	TOTALS (Account 267)	\$0		\$0		\$0	\$0
16	Misc. Unadjusted Credits (Account 272)						
17	LM6000 Ext Maint Deferral	\$728,847				\$206,808	\$935,655
18	Off System Sales	(11,960)		597,749		646,628	36,920
19	Refund FAC PSC 06E0911	613,203		15,997			597,206
20	ARRA Street Light Grant	0				59,370	59,370
21	TOTALS (Account 272)	\$1,330,090		\$613,746		\$912,807	\$1,629,151

**CONTRIBUTIONS - OPERATING MUNICIPALITY (Account 280)**

1. Give below an analysis of transactions during the year affecting account 280, Contributions-Operating Municipality, showing debits as positive numbers and credits as negative numbers ( ).
2. If the following Transactions occurred during the year, they should be separately stated and other transactions clearly described. Cash Transfers, Property and Equipment Transfers, Material and Supplies, Payroll Items, Use of Rental Property for which no or nominal payment was made, Use of Equipment for which no or nominal payment was made, Insurance, Electricity , Water, Payments to State Employees' Retirement System.

Line No.	ITEM (a)	AMOUNT (b)
1	Balance at Beginning of Year	\$31,310,858
2	Debits	
3		0
4		
5		
6		
7		
8		
9		
10	Credits	
11		0
12		
13		
14		
15		
16		
17		
18	Balance at End of Year	\$31,310,858



**ELECTRIC OPERATING REVENUES (Account 401)**

1. Report below electric operating revenues for the year for each account.
2. Number of customers, columns (l) and (m), should be reported on the number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters so added. The average number of customers means the average of twelve figures at the close of each month. If customer count in the residential and commercial classifications includes customers counted more than once because of special services, indicate in a footnote the number of such customers included in each of the two service classifications.
3. If preceding year columns (i), (k) and (m) are not derived from previously reported figures, explain any inconsistencies.

Line No. (a)	Acct No. (b)	Account Title (c)	Operating Revenues						Number of KWH Sold		Average Number Of Customers Per Month	
			Current Year			Previous Year			Amount for Year (j)	Amount for Previous Year (k)	Number for Year (l)	Number for Pre. Yr. (m)
			Revenues at Base Plus PPAC (d)	Discounts Not Taken Late Charges (e)	Total Revenue for Year (f)	Revenues at Base Plus PPAC (g)	Discounts Not Taken Late Charges (h)	Total Revenue for Previous Year (i)				
1		SALES OF ELECTRICITY										
2	601	Residential Sales	\$14,763,868	\$71,582	\$14,835,450	\$13,071,898	\$56,714	\$13,128,612	123,986,001	115,594,888	13,129	13,039
3	602	Commercial Sales	13,964,460	40,855	14,005,316	13,007,279	38,708	13,045,987	126,642,921	123,432,607	1,683	1,681
4	603				0			0				
5	604	Public Street Lighting - Operating Mun.	1,408,513		1,408,513	1,375,585		1,375,585	5,088,460	5,084,291	1	1
6	605				0			0				
7	606	Other Sales to Operating Municipality	1,031,069		1,031,069	999,695		999,695	9,945,719	10,326,634	42	41
8	607	Other Sales to Other Public Authorities	275,988		275,988	287,745		287,745	2,183,989	2,441,007	99	106
9	608	Sales to Other Distributors	1,467,342		1,467,342	687,773		687,773				
10	609	FAC YE Accrual	(379,851)		(379,851)	655,796		655,796				
11	610	Security Lighting	40,864		40,864			0	199,320			
12		Total Sales	32,572,253	112,437	32,684,690	30,085,771	95,422	30,181,193	268,046,410	256,879,427	14,954	14,868
13												
14		OTHER OPERATING REVENUES							BILLING ROUTINE - ELECTRIC			
15	621	Rent From Electric Property	5,766,072		5,766,072	2,501,233		2,501,233	Report the following information in days for Accounts 601 AND 602 1. The period for which bills are rendered. 2. The period between the date meters are read and the date customers are billed. 3. The period between the billing date and the date on which discounts are forfeited.			
16	622	Miscellaneous Electric Revenues	518,467		518,467	169,023		169,023				
17					0			0				
18					0			0				
19					0			0				
20		Total Other Operating Revenues	6,284,538	0	6,284,538	2,670,256	0	2,670,256				
21		Total Electric Operating Revenues	\$38,856,791	\$112,437	\$38,969,228	\$32,756,027	\$95,422	\$32,851,449				

## Footnotes:

SIXTY ROUTES ARE MAINTAINED BY THE ELECTRIC DEPARTMENT. METERS CONTAINED IN ONE OR MORE ROUTES ARE READ EACH WORKING DAY. ALL ROUTES ARE READ WITHIN THE MONTH AND BILLED FOR THAT MONTH. IN INSTANCES WHEN ADMITTANCE TO PREMISES IS NOT POSSIBLE ESTIMATED BILLS ARE PREPARED. BILL SUBMITTED TO CUSTOMERS LESS THEN A WEEK AFTER READING THROUGH FEBRUARY 28, 2011

**SALES BY SERVICE CLASSIFICATION - ELECTRIC**

1. Show below by months the number of customers and the KWH of electric energy under each schedule and classification. When the same rate is contained on more than one schedule, all sales and revenues under that rate may be combined, but each schedule and each classification No. must be shown on the column heading above the columns in which sales are listed.
2. Contract sales within each month, not charged under a filed tariff, may be combined under a general heading "Contract Sales"; all current delivered to the operating municipality should be combined under "Sales to Operating Municipality"; sales to other municipalities for street lighting purposes or under special arrangements should be grouped under "Sales to Other Municipalities". Amounts of revenue should be reported on the same basis as entries in column (f) of page 300 and amounts receivable on other than a monthly basis may be allocated on equal amounts to the months where applicable.
3. Below line thirteen show the manner in which the sales under the service classification or contracts were distributed to the revenue accounts.
4. The Kwh shown in this schedule shall be measured by consumers' meters or in the case of sales not metered, estimated at the point of delivery to the customer, or in the case of street lighting for which the utility furnishes the conductors, at the lamp.
5. Show below by months the following information with respect to the Purchased Power Adjustment Clause (PPAC);  
a) PPAC factor per kwh as shown on monthly statements; (b) total kwh to the PPAC factor was applied; (c) revenues generated from the application of the PPAC.
6. In footnotes provide the following: Base Purchased Power Cost(s) and the period for which effective.

**TOTALS FOR THE YEAR**

Line No.	Month (a)	Number of Customers (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
1	June	14,927	19,393,244	2,586,863	0.010119	19,393,244	200,366
2	July	14,915	26,934,703	3,944,222	0.012878	26,934,703	350,861
3	August	14,926	28,323,692	4,150,916	0.027357	28,323,692	778,165
4	September	14,990	24,511,001	3,225,098	0.018318	24,511,001	452,732
5	October	15,092	20,549,115	2,621,653	0.017823	20,549,115	370,010
6	November	14,952	19,072,083	1,981,690	(0.000870)	19,072,083	(11,949)
7	December	14,873	21,062,618	2,374,637	0.006336	21,062,618	137,757
8	January	14,876	25,148,028	2,850,328	0.010782	25,148,028	275,241
9	February	15,142	23,215,439	2,501,693	0.021750	23,215,439	508,514
10	March	14,937	20,304,501	2,113,921	(0.000312)	20,304,501	(1,717)
11	April	14,950	20,348,032	2,436,820	0.016361	20,348,032	336,746
12	May	14,901	19,183,954	1,896,849	(0.005675)	19,183,954	(103,999)
13	TOTALS	179,481	268,046,410	\$32,684,691		268,046,410	\$3,292,728
14	Account 601						
15	Account 602						
16	Account 603						
17	Account 604						
18	Account 605						
19	Account 606						
20	Account 607						
21	Account 608						
22	Account 609						
23	Account 610						
24							
25	Footnotes:						
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SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Schedule No. <b>Residential</b>		Service Classification No. <b>1</b>					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June	13,113	8,577,793	\$1,056,272	0.010119	8,577,793	\$86,799	1
July	13,080	14,180,061	1,762,518	0.012878	14,180,061	182,611	2
August	13,078	13,591,352	1,883,978	0.027357	13,591,352	371,819	3
September	13,140	10,976,952	1,426,742	0.018318	10,976,952	201,076	4
October	13,249	8,292,804	1,085,943	0.017823	8,292,804	147,803	5
November	13,116	8,345,765	863,776	(0.000870)	8,345,765	(7,261)	6
December	13,034	10,033,675	1,090,546	0.006336	10,033,675	63,573	7
January	13,072	12,591,283	1,396,670	0.010782	12,591,283	135,759	8
February	13,307	11,491,157	1,407,170	0.021750	11,491,157	249,933	9
March	13,133	9,438,735	965,652	(0.000312)	9,438,735	(2,945)	10
April	13,134	8,794,324	1,060,133	0.016361	8,794,324	143,884	11
May	13,095	7,672,100	765,904	(0.005675)	7,672,100	(43,539)	12
<b>TOTALS</b>	<b>157,551</b>	<b>123,986,001</b>	<b>\$14,765,306</b>		<b>123,986,001</b>	<b>\$1,529,511</b>	<b>13</b>
Footnotes:							
Schedule No. <b>Commercial</b>		Service Classification No. <b>2</b>					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June	1,670	9,719,902	\$1,110,715	0.010119	9,719,902	98,356	14
July	1,691	11,386,763	1,357,361	0.012878	11,386,763	146,639	15
August	1,699	13,285,877	1,629,133	0.027357	13,285,877	363,462	16
September	1,704	12,063,861	1,403,446	0.018318	12,063,861	220,986	17
October	1,697	10,632,174	1,265,523	0.017823	10,632,174	189,497	18
November	1,687	9,320,654	906,074	(0.000870)	9,320,654	(8,109)	19
December	1,696	9,501,889	986,450	0.006336	9,501,889	60,204	20
January	1,661	10,774,439	1,130,685	0.010782	10,774,439	116,170	21
February	1,694	10,031,812	1,188,571	0.021750	10,031,812	218,192	22
March	1,662	9,409,417	925,203	(0.000312)	9,409,417	(2,936)	23
April	1,673	10,149,285	1,138,168	0.016361	10,149,285	166,052	24
May	1,663	10,366,848	923,132	(0.005675)	10,366,848	(58,832)	25
<b>TOTALS</b>	<b>20,197</b>	<b>126,642,921</b>	<b>\$13,964,460</b>		<b>126,642,921</b>	<b>\$1,509,681</b>	<b>26</b>
Footnotes:							
Schedule No. <b>Village Street Lighting</b>		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June	1	348,715	\$116,503	0.010119	348,715	3,529	27
July	1	318,946	117,104	0.012878	318,946	4,107	28
August	1	338,143	122,247	0.027357	338,143	9,251	29
September	1	376,010	119,885	0.018318	376,010	6,888	30
October	1	409,909	120,303	0.017823	409,909	7,306	31
November	1	467,852	111,746	(0.000870)	467,852	(407)	32
December	1	496,562	115,299	0.006336	496,562	3,146	33
January	1	536,373	117,936	0.010782	536,373	5,783	34
February	1	523,885	123,547	0.021750	523,885	11,394	35
March	1	446,120	112,902	(0.000312)	446,120	(139)	36
April	1	443,822	120,236	0.016361	443,822	7,261	37
May	1	382,123	110,806	(0.005675)	382,123	(2,169)	38
<b>TOTALS</b>	<b>12</b>	<b>5,088,460</b>	<b>\$1,408,513</b>		<b>5,088,460</b>	<b>\$55,951</b>	<b>39</b>
Footnotes:							

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Line No.	Schedule No.	Sales to Operating Municipal		Service Classification No.			
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
1	June	42	562,013	\$65,228	0.010119	562,013	5,687
2	July	42	840,539	90,068	0.012878	840,539	10,824
3	August	47	921,751	109,026	0.027357	921,751	25,216
4	September	44	905,314	101,652	0.018318	905,314	16,584
5	October	44	1,016,431	110,412	0.017823	1,016,431	18,116
6	November	43	800,577	70,579	(0.000870)	800,577	(697)
7	December	41	782,875	76,111	0.006336	782,875	4,960
8	January	41	1,011,158	96,161	0.010782	1,011,158	10,902
9	February	39	943,119	101,974	0.021750	943,119	20,513
10	March	40	806,017	72,409	(0.000312)	806,017	(251)
11	April	41	763,224	82,616	0.016361	763,224	12,487
12	May	41	592,701	54,834	(0.005675)	592,701	(3,364)
13	TOTALS	505	9,945,719	\$1,031,069		9,945,719	\$120,978
Footnotes:							
Line No.	Schedule No.	Traffic Lighting		Service Classification No.			
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
14	June	86	47,118	\$7,718	0.097689	47,118	4,603
15	July	86	47,118	7,718	0.097689	47,118	4,603
16	August	86	47,118	7,718	0.097689	47,118	4,603
17	September	86	47,118	7,718	0.097689	47,118	4,603
18	October	86	47,118	7,718	0.097689	47,118	4,603
19	November	86	47,118	7,718	0.097689	47,118	4,603
20	December	86	47,118	7,718	0.097689	47,118	4,603
21	January	86	47,118	7,718	0.097689	47,118	4,603
22	February	86	47,118	7,718	0.097689	47,118	4,603
23	March	86	47,118	7,718	0.097689	47,118	4,603
24	April	86	47,118	7,718	0.097689	47,118	4,603
25	May	86	47,118	7,718	0.097689	47,118	4,603
26	TOTALS	1,032	565,416	\$92,616		565,416	\$55,235
Footnotes:							
As per contractual agreement this classification of bills applies the current PPAC from Long Island Power Authority							
Line No.	Schedule No.	Sales to Other Governments		Service Classification No.			
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
27	June	15	124,102	\$14,580	0.010119	124,102	1,256
28	July	15	148,958	16,692	0.012878	148,958	1,918
29	August	15	126,425	16,979	0.027357	126,425	3,459
30	September	15	126,968	16,452	0.018318	126,968	2,326
31	October	15	134,587	16,739	0.017823	134,587	2,399
32	November	19	71,505	8,774	(0.000870)	71,505	(62)
33	December	15	180,699	17,739	0.006336	180,699	1,145
34	January	15	166,197	16,996	0.010782	166,197	1,792
35	February	15	157,377	18,151	0.021750	157,377	3,423
36	March	15	140,003	13,449	(0.000312)	140,003	(44)
37	April	15	133,340	15,151	0.016361	133,340	2,182
38	May	15	108,412	11,672	(0.005675)	108,412	(615)
39	TOTALS	184	1,618,573	\$183,373		1,618,573	\$19,177
Footnotes:							

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Schedule No. <b>Residential Late Penalty</b>			Service Classification No.				Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June			\$3,700				1
July			4,744				2
August			7,689				3
September			9,545				4
October			7,287				5
November			5,596				6
December			4,379				7
January			4,205				8
February			7,078				9
March			6,582				10
April			5,118				11
May			5,658				12
TOTALS	0	0	\$71,582		0	\$0	13
Footnotes:							
Schedule No. <b>DSS Credit/Residential</b>			Service Classification No.				Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June			(\$122)				14
July			(124)				15
August			(128)				16
September			(138)				17
October			(138)				18
November			(138)				19
December			(142)				20
January			(36)				21
February			(136)				22
March			(106)				23
April			(114)				24
May			(116)				25
TOTALS	0	0	(\$1,438)		0	\$0	26
Footnotes:							
Schedule No. <b>Commercial Late Penalty</b>			Service Classification No.				Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June			\$2,835				27
July			3,481				28
August			4,548				29
September			4,732				30
October			4,335				31
November			3,471				32
December			2,899				33
January			3,100				34
February			3,859				35
March			451				36
April			3,315				37
May			3,830				38
TOTALS	0	0	\$40,855		0	\$0	39
Footnotes:							

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Line No.	Schedule No. Sales to Other Distributors			Service Classification No.			
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
1	June			\$206,071			
2	July			581,303			
3	August			366,183			
4	September			131,549			
5	October			0			
6	November			849			
7	December			70,260			
8	January			73,394			
9	February			19,899			
10	March			6,486			
11	April			1,038			
12	May			10,309			
13	TOTALS	0	0	\$1,467,342		0	\$0
Footnotes:							
Line No.	Schedule No. FAC YE Accrual			Service Classification No.			
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
14	June						
15	July						
16	August						
17	September						
18	October						
19	November						
20	December						
21	January						
22	February			(379,851)			
23	March						
24	April						
25	May						
26	TOTALS	0	0	(\$379,851)		0	\$0
Footnotes:							
Line No.	Schedule No. Security Lighting			Service Classification No.			
	Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)
27	June		13,601	\$3,363	0.010119	13,601	138
28	July		12,318	3,356	0.012878	12,318	159
29	August		13,026	3,543	0.027357	13,026	356
30	September		14,778	3,516	0.018318	14,778	271
31	October		16,092	3,531	0.017823	16,092	287
32	November		18,612	3,245	(0.000870)	18,612	(16)
33	December		19,800	3,379	0.006336	19,800	125
34	January		21,460	3,500	0.010782	21,460	231
35	February		20,971	3,712	0.021750	20,971	456
36	March		17,091	3,175	(0.000312)	17,091	(5)
37	April		16,919	3,441	0.016361	16,919	277
38	May		14,652	3,102	(0.005675)	14,652	(83)
39	TOTALS	0	199,320	\$40,864		199,320	\$2,195
Footnotes:							

SALES BY SERVICE CLASSIFICATION - ELECTRIC (Continued)							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.010119			1
July				0.012878			2
August				0.027357			3
September				0.018318			4
October				0.017823			5
November				(0.000870)			6
December				0.006336			7
January				0.010782			8
February				0.021750			9
March				(0.000312)			10
April				0.016361			11
May				(0.005675)			12
TOTALS	0	0	\$0		0	\$0	13
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.010119			14
July				0.012878			15
August				0.027357			16
September				0.018318			17
October				0.017823			18
November				(0.000870)			19
December				0.006336			20
January				0.010782			21
February				0.021750			22
March				(0.000312)			23
April				0.016361			24
May				(0.005675)			25
TOTALS	0	0	\$0		0	\$0	26
Footnotes:							
Schedule No.		Service Classification No.					Line No.
Month (a)	Number of Bills Rendered (b)	Kwh Sold (c)	Base Revenues (d)	PPAC Factor per kwh (e)	Kwh to which PPAC was Applied (f)	PPAC Revenues (g)	
June				0.010119			27
July				0.012878			28
August				0.027357			29
September				0.018318			30
October				0.017823			31
November				(0.000870)			32
December				0.006336			33
January				0.010782			34
February				0.021750			35
March				(0.000312)			36
April				0.016361			37
May				(0.005675)			38
TOTALS	0	0	\$0		0	\$0	39
Footnotes:							

**SALES BY MUNICIPALITIES - ELECTRIC**

1. Show the requested information concerning each city, village, or town in which respondent rendered service during the year and state for each operating revenue account the number of consumers at the end of the year, the sales in Kwh and the revenues during the year.
2. If under an order of the Commission two or more municipalities may be treated as a unit, list below the names of the several municipalities so grouped with reference to the date of the corresponding order of the Public Service Commission.
3. The Kwh shown in this schedule shall be measured by consumers' meters or in the case of sales not metered, estimated at the point of delivery to the consumer. In the case of street lighting for which the utility the conductors, at the lamp.

Designation of Municipality							
Line No.	Item	Number of Active Customers	Sales in Kwh	Revenues during year (Excluding Late Charges)	Number of Active Customers	Sales in Kwh	Revenues during year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	601 Residential Sales	13,129	123,986,001	\$14,763,868			
2	602 Commercial Sales	1,683	126,642,921	13,964,460			
3	603 Industrial Sales						
4	604 Public Street Lighting - Operating Mun.	1	5,088,460	1,408,513			
5	605 Public Street Lighting - Other						
6	606 Other Sales to Operating Municipality	42	9,945,719	1,031,069			
7	607 Other Sales to Other Public Authorities	99	2,183,989	274,988			
8	608 Sales to Other Distributors			1,467,342			
9	609 FAC YE Accrual			(379,851)			
10	610 Security Lighting		199,320	40,864			
11	Totals	14,954	268,046,410	\$32,571,253	0	0	\$0
12							
13	Designation of Municipality						
14	601 Residential Sales						
15	602 Commercial Sales						
16	603 Industrial Sales						
17	604 Public Street Lighting - Operating Mun.						
18	605 Public Street Lighting - Other						
19	606 Other Sales to Operating Municipality						
20	607 Other Sales to Other Public Authorities						
21	608 Sales to Other Distributors						
22	609 Sales to Railroads and Street RR						
23	610 Security Lighting						
24							
25	Totals	0	0	\$0	0	0	\$0
26							
27	Designation of Municipality						
28	601 Residential Sales						
29	602 Commercial Sales						
30	603 Industrial Sales						
31	604 Public Street Lighting - Operating Mun.						
32	605 Public Street Lighting - Other						
33	606 Other Sales to Operating Municipality						
34	607 Other Sales to Other Public Authorities						
35	608 Sales to Other Distributors						
36	609 Sales to Railroads and Street RR						
37	610 Security Lighting						
38	Totals	0	0	\$0	0	0	\$0
39							
40							
41							
42							
43							
44							
45							
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58							



SALES BY MUNICIPALITIES - ELECTRIC							
Designation of Municipality							
Item	Number of Active Customers	Sales in Kwh	Revenues during year (Excluding Late Charges)	Number of Active Customers	Sales in Kwh	Revenues during year	Line No.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
601 Residential Sales							1
602 Commercial Sales							2
603 Industrial Sales							3
604 Public Street Lighting - Operating Mun.							4
605 Public Street Lighting - Other							5
606 Other Sales to Operating Municipality							6
607 Other Sales to Other Public Authorities							7
608 Sales to Other Distributors							8
609 Sales to Railroads and Street RR							9
610 Security Lighting							10
Totals	0	0	\$0	0	0	\$0	11
							12
Designation of Municipality							13
601 Residential Sales							14
602 Commercial Sales							15
603 Industrial Sales							16
604 Public Street Lighting - Operating Mun.							17
605 Public Street Lighting - Other							18
606 Other Sales to Operating Municipality							19
607 Other Sales to Other Public Authorities							20
608 Sales to Other Distributors							21
609 Sales to Railroads and Street RR							22
610 Security Lighting							23
Totals	0	0	\$0	0	0	\$0	24
							25
Designation of Municipality					Total for Entire System		27
601 Residential Sales				13,129	123,986,001	14,763,868	28
602 Commercial Sales				1,683	126,642,921	13,964,460	29
603 Industrial Sales				0	0	0	30
604 Public Street Lighting - Operating Mun.				1	5,088,460	1,408,513	31
605 Public Street Lighting - Other				0	0	0	32
606 Other Sales to Operating Municipality				42	9,945,719	1,031,069	33
607 Other Sales to Other Public Authorities				99	2,183,989	274,988	34
608 Sales to Other Distributors				0	0	1,467,342	35
609 FAC YE Accrual				0	0	(379,851)	36
610 Security Lighting				0	199,320	40,864	37
Totals	0	0	\$0	14,954	268,046,410	\$32,571,253	38
							39
							40
							41
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**ELECTRICITY PURCHASED AND SALES TO OTHER DISTRIBUTORS**

1. Show the particulars of electric energy purchased for redistribution in so far as such transactions come within the scope of account 721, Electricity Purchased.

2. Give corresponding particulars of such sales of electricity as come within the scope of account 606, Sales to Other Distributors.

3. Show in column (b) the Service Classification Number or the date of the contract under which purchases or sales were made. If any change in rates occurred during the year give entries in columns (b) thru (f) separately in respect of each rate, and specify the period within the year to which each rate was applicable.

Line No.	Purchaser or Seller and Point of Delivery or Receipt (a)	S.C. No or Date of Purchase (b)	Total number of Kwh Supplied To or By Others (c)	Net Charge or Credit to Respondent		Average Net Price (Cents) (f)
				Sold By Respondent (d)	Purchased By Respondent (e)	
1	Sales					
2	New York State Independent System Operator (NYISO)		50,160,280	4,936,744		0.00
3	LIPA		(12,165,000)	(1,196,412)		0.00
4	Off-System Sales Margin		(23,549,460)	(2,272,990)		0.00
5	Current Share		(14,445,820)	(1,467,342)		0.00
6						0.00
7						0.00
8						0.00
9	TOTAL		0	\$0		0.00
10	Purchases					
11	New York State Independent System Operator (NYISO)		44,517,810		4,664,586	0.00
12	New York Power Authority (NYPA)		240,120,000		6,267,156	0.00
13	Con Edison				1,371,960	0.00
14						0.00
15						0.00
16						0.00
17						0.00
18						0.00
19						0.00
20	TOTAL		284,637,810		\$12,303,702	0.00

**FUEL CONSUMED - ELECTRIC**

Show the requested information of each station equipped for generation of electric energy by other than hydro-electric power. If more than one kind of fuel is consumed at a substation, use a separate column for each kind of fuel.

Line No.	Item (a)	All Units PP #1 (b)	Unit 3 PP #2 (c)	CT5 (LM6000) PP #2 (d)	(e)	(f)
21	Kind of Fuel	#2 Deisel	#2 Deisel	#2 Deisel		
22	Quantity on hand beginning of year	38,603	87,124	0		
23	Quantity received during year		63,996	0		
24	Quantity used for generation	16,017	46,923	0		
25	Quantity used for other purposes	442	388	0		
26	Quantity on hand at end of year	22,144	103,809	0		
27	Average cost per unit purchased	0	\$3.0723			
28	Cost of fuel used per kwh generated	\$1.9733	\$0.3671			
29	Average B.t.u. per unit of fuel	135,726	135,726			
30	B.t.u. per kwh generated	13,601	15,930			

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**OPERATING EXPENSES - ELECTRIC**

1. Enter in the space provided the operation and maintenance expenses for the year and previous year.
2. Designation in Class columns indicate the accounts applicable to each class of utilities.

LINE NO.	ACCOUNT (a)		Class		AMOUNT FOR CURRENT YEAR (b)	AMOUNT FOR PREVIOUS YEAR (c)
			A,B C	D		
1	701.	Supervision and Labor	x	x		
2						
3	702.	Power Plant Supplies and Expense		x		
4	702.1	Fuel	x			
5	702.2	Water	x			
6	702.3	Miscellaneous Supplies and Expense	x			
7	703.	Repairs to Power Plant	x	x		
8	704.	Steam from Other Sources	x	x		
9	705.	Steam Transferred - Cr	x	x		
10	706.	Depreciation of Power Plant	x	x		
11	707.	Production Rents	x	x		
12						
13		Total Electric Generation - Steam Power			0	0
14						
15	708.	Supervision and Labor	x	x		
16	709.	Power Plant Supplies and Expense		x		
17	709.1	Water for Power	x			
18	709.3	Miscellaneous Supplies and Expenses	x			
19	710.	Repairs to Power Plant	x	x		
20	711.	Depreciation of Power Plant	x	x		
21	712.	Production Rents	x	x		
22						
23		Total Electric Generation-Hydraulic Power			0	0
24						
25	713.	Supervision and Labor	x	x	1,342,431	1,534,630
26	714.	Power Plant Supplies and Expenses		x		
27	714.1	Engine Fuel	x		179,193	222,023
28	714.3	Miscellaneous Supplies and Expenses	x		561,500	548,186
29	715.	Repairs to Power Plant	x	x	481,916	12,496
30	716.	Gas for Power	x	x	3,266,095.60	455,306
31						
32	717.	Depreciation of Power Plant	x	x	1,359,191	1,348,556
33						
34	718.	Production Rents	x	x	503,694	503,694
35	719	Security			151,661	158,123
36		Total Electric Generating Int. Comb. Engine Power			7,845,681	4,783,014
37						
38	721.	Electricity Purchased	x	x	11,989,706	9,267,777
39						
40	722.	Purchased Electricity Expense	x	x	89,316	72,126
41	726.	Production Expense Transferred - Cr.	x	x		
42	729.	Duplicate Production Charges - Cr.	x	x		
43						
44		Total Other Production Expense			12,079,021	9,339,903
45						
46		Total Production Expense			19,924,702	14,122,917
47						
48	731.	Transmission System Operation		x		
49	731.1	Transmission Supervision & Eng.	x		18,947	23,918
50	731.2	Operation of Transmission Substations	x		52,435	55,974
51	731.4	Operation of Transmission System	x		377	3,827
52	732.	Repairs to Transmission System	x	x	24,191	36,143
53	733.	Depreciation of Transmission Property	x	x	398,278	398,278
54	734.	Transmission Rents	x	x		
55						
56		Total Transmission Expense			494,227	518,140
57						
58	736.	Repairs to Poles, Towers and Fixtures	x	x	13,572	13,042
59	737.	Repairs to Underground Conduits	x	x		
60	738.	Depreciation of Poles, Towers, Fixtures & Conduits	x	x	154,097	145,299
61						
62		Total Maint. Poles, Towers, Fixtures & Conduits			167,669	158,341
63						
64		Total acct. 701 to 738 carried forward			\$20,586,598	\$14,799,398

OPERATING EXPENSES - ELECTRIC (Continued)						
LINE NO.		ACCOUNT (a)	Class		AMOUNT FOR CURRENT YEAR (b)	AMOUNT FOR PREVIOUS YEAR (c)
			A,B C	D		
1		Account 701 to 738 Carried forward			\$20,586,598	\$14,799,398
2						
3	741.	Distribution System Operation		x		
4	741.1	Distribution Super. and Engineering	x		161,513	132,531
5	741.2	Operation of Distribution Substations	x		31,918	11,639
6	741.3	Operation of Storage Batteries	x			
7	741.4	Operation of Distribution Lines	x		638,968	742,179
8	741.5	Operation of Consumers' Meters	x		122,716	134,866
9	741.6	Service on Consumers Premises	x		27,540	41,204
10	742.	Repairs to Distribution System		x		
11	742.1	Repairs to Distribution Structure and Equipment	x		7,920	13,266
12						
13	742.4	Repairs to Overhead Distribution Cond.	x		67,188	98,925
14						
15	742.5	Repairs to Underground Dist. Cond.	x		31,823	14,383
16	742.6	Repairs to Line Transformers	x		3,196	3,303
17	742.7	Repairs to Services	x		10,316	29,001
18	742.8	Test and Repairing Consumers' Meters	x		38,253	31,362
19	742.9	Repairs to Other Property on Cons. Premises	x			
20	743.	Depreciation of Distribution Property	x	x	597,100	573,864
21	744.	Distribution Rents	x	x		
22						
23		Total Distribution Expense			1,738,451	1,826,523
24						
25	751.	Street Lighting & Signal System Operation		x		
26	751.1	Street Lighting & Sign Syst Super and Engr.	x			
27	751.2	Operation of Street Lighting & Sig System	x			
28	752.	Repairs to Street Lighting & Sig Sys Equipment	x	x	113,367	124,291
29	753.	Depreciation of Street Lighting & Sig Sys Equip	x	x	103,618	98,135
30	754.	Street Lighting & Signal System Rents	x	x		
31						
32		Total Street Lighting & Signal System Expense			216,985	222,426
33						
34	757 1	Fiber Optic Exp			49,193	4,274
35	757 0	Fiber Optic Depreciation			31,640	31,498
36		Total Fiber Optic			80,833	35,772
37						
38	761.	Consumer Accounting and Collection Labor & Sup	x	x	746,013	758,352
39						
40	764.	Consumer Accounting and Collection Rents	x	x		
41						
42		Total Customer Accounting & Collection Expense			746,013	758,352
43						
44	771.	Sales Labor and Supplies	x	x	0	0
45	772.	Appliance Selling and Jobbing	x	x		
46	774.	Sales Department Rents	x	x		
47						
48		Total Sales Expense			0	0
49						
50	781.	General Office Salaries and Expense	x	x	781,576	1,159,118
51						
52	782.	Management Service	x	x	243,379	105,365
53	783.	Insurance, Injuries and Damages	x	x	321,362	389,707
54	784.	Regulatory Commission Expense	x	x	126,469	165,310
55	785.	Other General Expense	x	x	5,069,140	7,046,678
56	786.	General Rents	x	x	48,570	48,570
57	787.	Repairs to General Property	x	x	17,224	24,348
58	788.	Depreciation of General Property	x	x	133,611	133,273
59						
60	789.	Deferred Retirement Losses	x	x		
61						
62	790.	Amortization of Intangible Property	x	x	97,932	97,932
63	791.	Franchise Requirements	x	x		
64	792.	Miscellaneous Expenses Transferred - Cr.	x	x		
65						
66	793.	Duplicate Miscellaneous Charges Transferred - Cr.	x	x		
67						
68		Total Admin. and General Expenses			6,839,263	9,170,301
69						
70		Total Operating Expense - Electric			\$30,208,144	\$26,812,772

**DEPRECIATION AND AMORTIZATION RESERVES (ACCOUNT 261 and 262)**

1. Show below the requested analysis of balances carried at any time during the year in account 261.
2. In columns (f) thru (i), give like analysis of the balances carried in account 262 Amortization Reserves.
3. Append a statement to explain any amounts appearing on lines 19 and 20.

		Depreciation Reserves				Amortization Reserve			
Line No.	Item  (a)	Electric Department  (b)	Other Departments (Specify)		Total  (e)	Electric Department  (f)	Other Departments (Specify)		Total  (i)
			(c)	(d)			(g)	(h)	
1	Balance at beginning of year	\$38,848,450			\$38,848,450	\$564,555			564,555
2	Accruals for the year charged to:								
3	Operating Expenses (except account 790)	2,884,364			2,884,364				0
4	Amortization of tangible Property (790)				0	97,932			97,932
5	Clearing Accounts				0				0
6	Deductions from Rent Rev. ( 432 and 435)				0				0
7	Miscellaneous Debits to Surplus (934)				0				0
8	Other Accounts (specify)				0				0
9					0				0
10					0				0
11					0				0
12	Total accruals	2,884,364	0	0	2,884,364	97,932	0	0	97,932
13									
14	Net Charges for Property retired								
15	Book cost of Retirements	130,188			130,188				0
16	Cost of Removal	59,945			59,945				0
17	Salvage, Insurance etc., recovered	63,214			63,214				0
18	Net	126,919	0	0	126,919	0	0	0	0
19	Other Credits	14,159			14,159				0
20	Other Debits				0				0
21	Balance at End of Year	\$41,620,054	\$0	\$0	\$41,620,054	\$662,487	\$0	\$0	\$662,487

**MISCELLANEOUS INTEREST DEDUCTIONS (Account 452)**

1. Show the requested information concerning interest deductions includible in account 452, Miscellaneous Interest Deductions, e.g., Interest on Consumers' Deposits.

Line No.	Name of Creditor and Description of Debt (a)	Amount to Which Interest Applies (b)	Period of time covered		Rate % per annum (e)	Total amount of interest (f)
			From (c)	To (d)		
1	<u>Interest on Consumer Deposits</u>	Various	3/1/2010	2/28/2011	1.10	1,365
2						
3						
4						
5						
6						
7						
8						
9						
10	Total					1,365

**OTHER DEDUCTIONS FROM INCOME (Accounts 456,459 and 460)**

and information concerning items chargeable to accounts 456, Miscellaneous Amortization, Account 459, Contractual Appropriations of Income, and Account 460, Miscellaneous Deductions from Income.

Line No.	Description and Purpose of deduction (a)	Charged to Account 456 (b)	Charged to Account 459 (c)	Charged to Account 460 (d)
11	Fund Balance Reserve for Encumbrance			746,521
12	Fund Balance - Unreserved			303,451
13				
14				
15				
16				
17				
18				
19				
20	Total	0	0	1,049,972

**ANALYSIS OF CHARGES TO OTHER DEPARTMENTS OF OPERATING MUNICIPALITY**

1. Show below all items which during the year were charged by the electric department to other departments of the operating municipality.
2. Items should be classified according to their nature and should be shown in the following order and lettered to correspond to the subdivisions indicated.
- Contributions of cash, material and supplies, equipment or real property, subdivided according to the nature of the items.
  - Salaries of executives, subdivided by title of positions.
  - Wages, subdivided by class of labor.
  - Other personal service, subdivided by classes of service.
  - Public street lighting
  - Other electric service
  - Steam
  - Space rental, subdivided by location and type of structure or land an allocated basis or at a rate other than that actually paid.
  - Building service, subdivided by location and type of building.
  - Use of Facilities or equipment, subdivided by classes of equipment.
  - Insurance, subdivided by types of protection.
  - Pensions, subdivided by classes of employees.
  - Other items, classified according to type and purpose
3. In column (c) show for each item the basis upon which was determined the amount charged to other departments of the municipality and in columns (d) and (e) the amount so charged, subdivided between amounts which are subject to current settlement and amounts representing contributions and includible in account 280. In columns (f) to (i) show for each charge the distribution of credits to accounts of the electric department.
4. Payroll charges which are distributed to other departments of the municipality on the basis of the time actually devoted to such departments and at the rate actually paid to the employee should be so described and listed separately from payroll items which are distributed on an allocated basis or at a rate other than that actually paid.
5. In each subdivision, items of like nature which for the year did not exceed five dollars may be grouped and shown in total, provided that for each group the number of such items is stated.

Item No	Description	Municipal Department Charged	Basis of Charge or Allocation	Amount Charged Municipality					
				Subject to Current Settlement (Acct. 124)	Classified as Contribution (Acct. 280)	Accounts of lighting department credited			
						Acct. No.	Amount	Acct. No.	Amount
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	N/A								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11			TOTAL	\$0	\$0		\$0		\$0

**CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES**

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$25,000 or more.
- name of person or organization rendering services in alphabetical order,
  - description of services received during year and project to which services relate,
  - basis of charges,
  - total charges for the year detailing utility account.
2. Designate with an asterisk other departments of operating municipality.

Line No.	Name of Person or Organization (a)	Description of Services (b)	Basis of Charges (c)	Accounts (d)	Amount (e)
12	N/A				
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					



**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Kilowatthours (b)	Line No.	Item (a)	Kilowatthours (b)
1	<b>SOURCES OF ENERGY</b>		21	<b>DISPOSITION OF ENERGY</b>	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	268,046,410
3	Steam		23	Requirements Sales for Resale	46,596,460
4	Hydro - Conventional		24	Non-Requirements Sales for Resale	
5	Hydro - Pumped Storage		25	Energy Furnished Without Charge	
6	Other Internal Combustion	(1,743,371)	26	Energy Used by the Company (Electric Department Only, Excluding Station Use)	
7	Other LM6000	46,596,460	27	Total Energy Losses	11,286,079
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27)(MUST EQUAL LINE 20)	325,928,949
9	Net Generation (Enter Total of lines 3 through 8)	44,853,089			
10	Purchases	281,075,860			
11	Interchange				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission for Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission by Other Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	325,928,949			

**MONTHLY PEAKS AND OUTPUT**

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.

2. Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.

3. Report in column (c) a monthly breakdown of the Non-Requirements Sales for Resale reported on line 24. Include in the monthly amounts any energy losses associated with the

sales so that the total of line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.

4. Report in column (d) the system's monthly maximum kilowatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).

5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

Name of System:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Kilowatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	March-10	23,699,088		40,100	3	1900
30	April-10	20,010,490		35,600	7	1300
31	May-10	23,865,240		45,700	26	1400
32	June-10	30,638,247		59,100	28	1400
33	July-10	40,674,255		59,100	6	1500
34	August-10	35,316,376		58,000	31	1500
35	September-10	28,544,714		58,000	1	1400
36	October-10	20,528,227		37,100	26	1900
37	November-10	20,830,266		40,100	29	1800
38	December-10	28,802,863		47,600	14	1900
39	January-11	28,846,524		46,000	24	1800
40	February-11	24,172,659		45,100	1	1800
41	TOTAL	325,928,949	0			

**GENERATING PLANT STATISTICS**

1. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants.  
 2. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

3. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity-Name Plate Rating (in KW) (c)	Net Peak Demand KW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Power Plant #1	1898	14510		(930,980)	\$4,753,764
2	Power Plant #2	1973	18207		(812,391)	\$8,206,266
3	Power Plant #2 - LM6000	2004	48197		46,596,460	\$51,724,096
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

**BOILER EQUIPMENT AT GENERATING PLANTS**

1. Show the particulars called for concerning the boiler equipment owned by or leased by respondent at generating plants at the end of the year., classifying the boiler equipment by plant. Give in a footnote the character of construction.

Line No.	Name of Plant (a)	Year Installed (b)	Type of Boiler (c)	Name of Maker (d)
18	N/A			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				

**GENERATING PLANT STATISTICS (Continued)**

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
\$328	\$454,860	\$33,445	\$80,425	#2 Diesel		1
\$451	\$772,541	\$145,748	\$152,549	#2 Diesel		2
\$1,073	\$2,883,917	\$3,031,435	\$751,646	Natural Gas		3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17

**BOILER EQUIPMENT AT GENERATING PLANTS (Continued)**

2. If any equipment was out of service at the end of the year, state that fact in a footnote, designating the equipment out of service and the date when operation was discontinued.

Working Pressure (lbs per sq in) (e)	Evaporative Capacity (M lbs water/hr) (f)	Nominal hp per Boiler (g)	Number of Boilers (h)	Total Nominal Horsepower (i)	Footnotes	Line No.
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34

## TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts.

3. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from

the remainder of the line.

4. Report in column (f) the total pole miles of each transmission line. In the case of underground lines, report circuit miles.

5. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year.

6. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined.

Line No.	Designation		Voltage (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	Length of Pole or Circuit Miles	Number of Circuits	Size of Conductor and Material
	From	To	Operating	Designed				
	(a)	(b)	(c)	(d)				
1	Substation 4F	P#38 Smith St	13.8		Wood Pole	1.2		Alum 397.5
2	Substation D	Substation A	13.8		Wood Pole	0.7		Alum 397.5
3	Substation 4F	P#14 Front St	13.8		Wood Pole	4.8		1/C 4/0
4	Substation 4F	P#40 S Bayview	13.8		Wood Pole	0.8		Alum 397.5
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	Total					8	0	

## SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10 MVA, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended.

5. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account.

Line No.	Name and Location Of Substation	Number or Other Designation	Capacity of Substation (In Service) (In MVA)	Number of Trans-formers in Service	Number of Spare Trans-formers	
	(a)	(b)	(c)	(d)	(e)	
16	4F Substation	Transmission/Distribution	144	2	0	
17	Substation A, B, D, PP1	Distribution	16.1	4	0	
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						

**DISTRIBUTION SYSTEM**

1. Report the indicated particulars of the electric distribution system as of the end of the year, including street and highway lighting system.
2. For the purposes of this schedule the interpretation of the term "distribution area" shall be at the discretion of, and the responsibility of, the reporting utility. In general when the territory served covers considerable area these subdivisions should be selected so that, from territorial and rate standpoints, the data reported will be of reasonable significance. Entries in column (a) should reflect the approximate geographical extent of the individual subdivision.
3. Entries in column (b) may be based on estimates. Entries in columns (c) and (d) should not include services.
4. Show hereunder a brief general statement in description of the distribution system. Indicate particularly the range of operating voltages and the sizes of wire generally used for different purposes (primaries, secondary, services, etc.) and under differing circumstances. Show also the approximate percentages of network system, of rural lines, of direct current facilities, and of alternating current service rendered at other than a 60-cycle frequency. Identify exceptions to customary practices (i.e. the last two items in the preceding sentence) with applicable distribution areas.

Line No.	Distribution Area (a)	Operating Voltage (b)	Miles of Conductor		Miles of Duct (e)	Number of Services		Number of Connected Meters (h)	Street and Highway Lighting		
			Overhead (c)	Underground (d)		Overhead (f)	Underground (g)		Miles of Conductor		Number of Lights (k)
									Overhead (i)	Underground (j)	
1	<u>INC VILLAGE OF FREEPORT</u>										
2	397.5 MCM w/#2 Alum Lateral	13.8 KV	356								
3	397.5 MCM w/#2 Alum Lateral	41.6 KV	119								
4	500 MCM	13.8 KV		21							
5	350 MCM Lead Cable	41.6 KV		31							
6											
7	<u>STREET LIGHTING</u>										
8	Overhead (Wood)								6.50		3,347
9	Underground (Alum)									42.00	955
10	Security										154
11											
12	<u>SERVICES</u>										
13	Overhead - Average of 60' 3/C #2 Alum					10,458					
14	Underground - Average of 45' 4/C 1-4/0 3-4/0						763				
15											
16	<u>UG Conduit</u>				24						
17											
18	<u>FIBER OPTICS</u>										
19	Overhead		9								
20	Underground			3							
21											
22											
23											
24											
25											
26	TOTALS		484	55	24	10458	763	0	6.5	42	4456

**ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS**

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held

under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other parties, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account.

Line No.	Item (a)	Number of Watt-Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVa) (d)
1	Number at Beginning of Year	14931	1623	
2	Additions During Year			
3	Purchases	148	46	
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of Lines 3 and 4)	148	46	0
6	Reductions During Year			
7	Retirements	161		
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of Lines 7 and 8)	161	0	0
10	Number at End of Year (Lines 1 + 5 - 9)	14918	1669	0
11	In Stock	84		
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	14834		
15	In Company's Use			
16	TOTAL End of Year (Enter Total of lines 11 to 15. This line should equal line 10.)	14918	0	0

**ELECTRIC WATTHOUR METERS IN-SERVICE AND TEST RESULTS**

1. Show the number of scheduled meter tests completed on each type of meter during the year. Also show separately the number of tests completed on each type of meter as a result of customer complaint.
2. Of those tested, show the number found between 98 to 102% average percentage registration before adjustment and show separately the number found that was more than 102% average percentage registration before adjustment.
3. List by manufacturer, type and serial number the number of portable standard watt-hour meters (rotating standards) used for testing customer watt-hour meters. Also show the most recent date that calibration was checked on each standard.

Line No.	Manufacturer and Type (a)	Number Sched. Tests Completed (b)	Number Complaint Tests Completed (c)	Average Percentage Registration	
				Number 98 - 102% (d)	Number Greater than 102% (e)
17	Ge Single phase Mechanical I55, I60, I70 Form 2s	78	2	78	
18	Ge Single phase A Base Mechanical meters form 2a	12		12	
19	Westinghouse Single Phase Mechanical Form 2s	11		11	
20	Ge Single Phase Electronic form 2s	36	2	36	
21	Ge poly phase mechanical demand	44		44	
22	Ge poly phase electronic demand	52		52	
23	Ge poly phase mechanical	10		10	
24	Ge poly phase electronic	34		34	
25		277			
26					
27	Tested on RFL5800 test board calibrated				
28	6/27/2011				
29					
30					
31					
32					
33					

## VERIFICATION

The Public Service Law requires that "... it shall be the duty of every such person and corporation to file with the Commission an annual report, verified by oath of the president, vice-president, treasurer, secretary, general manager, or receiver, if any, thereof, or by the person required to file the same. The verification shall be made by said official holding office at the time of the filing of said report, and if not made upon the knowledge of the person verifying the same shall set forth the sources of his information and the grounds of his belief as to any matters not stated to be verified upon his knowledge."

State of New York)

ss.:

County of Nassau)

Anthony Fiore makes oath and

says: I am the Superintendent of Electric Utilities of the Inc. Village of Freeport

(Here insert the official title of the deponent) (Here insert exact name of the reporting company)

I am familiar with the preparation of the foregoing report know generally the contents thereof. The said report which

consists of Municipal Electric Utilities Annual Report

(Here insert exact identification of the sections and pages comprising this report)

is true and correct to the best of my knowledge and belief. As to matters not actually stated upon my knowledge,

the sources of my information and the grounds for my belief are as follows: .....

Signature

Subscribed and sworn to before me a

this ..... day of ..... 19 .....

[ use an im-

L.S.

pression seal ]

(Signature of officer authorized to administer oaths)

(This space for use of the Public Service Commission)

Computed .....  
Examined .....  
Reviewed .....

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Freeport Electric  
Rate of Return Study  
Income Statement  
For the Historic Year ended

Page 1

			(a)	(b)	(c)	(d)	(e)
		<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>	<u>Adjustments</u>	<u>Adjusted Year</u>	<u>Revenue Change</u>	<u>Year After Revenue Change</u>
1	Retail Sales	INCOME, Ln 11	\$31,217,348		\$31,217,348	(\$8,093,548)	\$23,123,801
2	Sales to Other Distributors	Pg 300, Ln 9 (f)	1,467,342		1,467,342		1,467,342
3	Other Electric Revenues	Pg 300, Ln 20 (f)	6,284,538		6,284,538		6,284,538
4	Total Sales	ROR, Total Ln 1=>Ln 3	38,969,228	0	38,969,228	(8,093,548)	30,875,681
5							
6	Fuel	INCOME, Ln 14, 15, 16	179,193		179,193		179,193
7	Purchased Power	INCOME, Ln 17	12,303,702		12,303,702		12,303,702
8	Other Production Expenses	INCOME, Ln 32	5,578,922		5,578,922		5,578,922
9	Transmission Expenses	INCOME, Ln 43	95,950		95,950		95,950
10	Maintenance of Poles, Towers and Fixtures	INCOME, Ln 54	13,572		13,572		13,572
11	Distribution Expense	INCOME, Ln 64	1,141,352		1,141,352		1,141,352
12	Street Lighting and Signal System Expenses	INCOME, Ln 75	113,367		113,367		113,367
13	Customer Accounting & Collection Expenses	INCOME, Ln 85	746,013		746,013		746,013
14	Selling Expenses	INCOME, Ln 94	0		0		0
15	Administrative and General Expenses	INCOME, Ln 111	6,432,682		6,432,682		6,432,682
16	Depreciation	INCOME, Ln 119	2,843,826		2,843,826		2,843,826
16A	Rents	INCOME, Ln 162	552,264		552,264		
17	Other Taxes	Pg 106, Ln 4 (c)	3,857,000		3,857,000		3,857,000
18	Uncollectibles	Pg 106, Ln 5 (c)	101,410		101,410	(26,292)	75,118
19	Other: (Detail)				0		0
20					0		0
21					0		0
22	Total O&M	ROR, Total Ln 6=>Ln 21	33,959,252	0	33,959,252	(26,292)	33,380,696
23							
24	Net Operating Revenue	ROR, Ln 4 minus Ln 22	5,009,977	0	5,009,977	(8,067,256)	(2,505,015)
25							
26	Other Income	Pg 106, Ln 12, 22 (c)	3,057,279		3,057,279		3,057,279
27							
28	Utility Operating Income	ROR, Ln 24 plus Ln 26	\$8,067,256	\$0	\$8,067,256	(\$8,067,256)	\$552,264
29							
30	Rate Base	ROR, Ln 56	\$160,117,781	\$0	\$160,117,781	\$0	\$160,117,781
31							
32	Rate of Return	ROR, Ln 28/Ln 30	5.04%		5.04%		0.00%
33							
34	Return on Surplus	ROR, Ln 79, 91 (c)	70.64%		70.64%		0.00%

Freeport Electric  
Rate of Return Study  
Rate Base  
For the Historic Year ended

Page 2

		(a)	(b)	(c)	(d)	(e)
	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>	<u>Adjustments</u>	<u>Adjusted Year</u>	<u>Revenue Change</u>	<u>Year After Revenue Change</u>
35	Utility Plant in Service	RB, Ln 5 (c)	\$113,950,218	\$113,950,218		\$113,950,218
36	Construction Work in Progress	RB, Ln 8 (c)	762,135	762,135		762,135
37	Total Utility Plant	ROR, Ln 35 plus Ln 36	114,712,353	114,712,353	0	114,712,353
38						
39	Accumulated Provision for Depre and Amort	RB, Ln 14 (c)	40,847,772	40,847,772		40,847,772
40						
41	Contributions for Extensions	RB, Ln 17 (c)	318,074	318,074		318,074
42						
43	Net Utility Plant	ROR, Total Ln 37, Ln 39, Ln 41	155,878,199	155,878,199	0	155,878,199
44						
45	Materials and Supplies	RB, Ln 21 (c)	2,342,938	2,342,938		2,342,938
46						
47	Prepayments	RB, Ln 24 (c)	47,446	47,446		47,446
48						
49	Cash Working Capital	ROR, Ln 74	1,849,198	1,849,198	N/A	1,849,198
50						
51	<u>Other: (Detail)</u>					
52				0		0
53				0		0
54				0		0
55						
56	Rate Base	ROR, Total Ln 43=>Ln 54	<u>\$160,117,781</u>	<u>\$160,117,781</u>	<u>\$0</u>	<u>\$160,117,781</u>

Freeport Electric  
Rate of Return Study  
Cash Working Capital  
For the Rate Year ended

Page 3

		(a)	(b)	(c)	(d)	(e)
	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>	<u>Adjustments</u>	<u>Adjusted Year</u>	<u>Revenue Change</u>	<u>Year After Revenue Change</u>
57 <u>Cash Working Capital</u>						
58 Total Operating Expenses	ROR, Ln 22	\$33,959,252	\$0	\$33,959,252	(\$26,292)	\$33,380,696
59						
60 Deduct:						
61 Fuel	ROR, Ln 6	179,193	0	179,193	N/A	179,193
62 Purchased Power	ROR, Ln 7	12,303,702	0	12,303,702	N/A	12,303,702
63 Depreciation	ROR, Ln16	2,843,826	0	2,843,826	N/A	2,843,826
64 Other Taxes	ROR, Ln17	3,857,000	0	3,857,000	N/A	3,857,000
65 Uncollectibles	ROR, Ln18	101,410	0	101,410	N/A	101,410
66					N/A	0
67					N/A	0
68 Adjusted Amount	ROR, Ln 58 minus Ln 61=>Ln 67	<u>\$14,674,121</u>	<u>\$0</u>	<u>\$14,674,121</u>	<u>(\$26,292)</u>	<u>\$14,095,565</u>
69						
70 Working Capital - Operating Expenses @ 1/8	ROR, Ln 68/8	<u>\$1,834,265</u>	<u>\$0</u>	<u>\$1,834,265</u>	<u>N/A</u>	<u>\$1,834,265</u>
71						
72 Working Capital - Fuel @ 1/12	ROR, Ln 61/12	<u>\$14,933</u>	<u>\$0</u>	<u>\$14,933</u>	<u>N/A</u>	<u>\$14,933</u>
73						
74 Total Cash Working Capital	ROR, Total Ln 70, Ln 72	<u>\$1,849,198</u>	<u>\$0</u>	<u>\$1,849,198</u>	<u>N/A</u>	<u>\$1,849,198</u>

Freeport Electric  
Rate of Return  
For the Historic Year ended

Page 4

		(a)	(b)	(c)	(d)
<b>Fiscal Year</b>	<b>Reference (Page, Column, Row)</b>	<b>Amount</b>	<b>Per Cent</b>	<b>Cost Rate</b>	<b>Rate of Return</b>
75 Long-Term Debt	CAPITAL, Ln 11 (c) (e)	(\$69,716,694)	85.9%	-4.45%	-3.82%
76					
77 Customer Deposits	CAPITAL, Ln 14 (c) (e)	(1,260,427)	1.6%	-0.11%	0.00%
78					
79 Net Surplus	CAPITAL, Ln 23 (c) (FORMULA)	(10,183,970)	12.5%	70.64%	8.86%
80					
81		(\$81,161,092)	100.0%		5.04%
82	Total				
83					
84					
85					
86 <b>Adjusted Fiscal Year</b>	<b>Reference (Page, Column, Row)</b>	<b>Amount</b>	<b>Per Cent</b>	<b>Cost Rate</b>	<b>Rate of Return</b>
87 Long-Term Debt	CAPITAL, Ln 11 (c) (e)	(\$69,716,694)	85.9%	-4.45%	-3.82%
88					
89 Customer Deposits	CAPITAL, Ln 14 (c) (e)	(1,260,427)	1.6%	-0.11%	0.00%
90					
91 Net Surplus	CAPITAL, Ln 23 (c) (FORMULA)	(10,183,970)	12.5%	70.64%	8.86%
92					
93		(\$81,161,092)	100.0%		5.04%
94	Total				
95					
96					
97					
98 <b>Forecasted Fiscal Year</b>	<b>Reference (Page, Column, Row)</b>	<b>Amount</b>	<b>Per Cent</b>	<b>Cost Rate</b>	<b>Rate of Return</b>
99 Long-Term Debt	Input amount, cost rates	\$0	0.0%		0.00%
100					
101 Customer Deposits	Input amount, cost rates	0	0.0%		0.00%
102					
103 Net Surplus	Input amount, cost rates	0	0.0%		0.00%
104					
105	Total	\$0	0.0%		0.00%

Freeport Electric  
Revenue Change  
For the Historic Year ended

Page 5

	<u>Reference (Page, Column, Row)</u>	<u>Amount</u>	
106 Rate Base	ROR, Ln 30 (e)	160,117,781	
107			
108 Rate of Return	ROR, Ln 32 (e)	<u>0.00%</u>	
109			
110 Required Operating Income	ROR, Ln 106 * Ln 108	0	
111			
112 Adjusted Operating Income	ROR, Ln 28 (c)	<u>8,067,256</u>	
113			
114 Deficiency (Surplus)	ROR, Ln 110 - Ln 112	(8,067,256)	
115			
116 Retention Factor	ROR , Ln 132	<u>0.9968</u>	
117			
118 Revenue Increase (Decrease)	ROR, Ln 114 / Ln 116	<u>(8,093,548)</u>	
119			
120			
121			
122 Calculation of the Retention Factor:			
123 Sales Revenues		<u>Factor</u> 1.0000	<u>Proof</u> (8,093,548)
124 - Revenue Taxes	N/A	N/A	N/A
125 - Uncollectibles	ROR, Ln 18/Ln 1	0.0032	(26,292)
126			
127			
128 Sub-Total	ROR, Ln123-Total Ln124=>Ln127	<u>0.9968</u>	<u>(8,067,256)</u>
129			
130 Federal Income Tax @ 35%	N/A	<u>0.00</u>	<u>0</u>
131			
132 Retention Factor	ROR, Ln 128 - Ln 130	<u>0.9968</u>	<u>(8,067,256)</u>

Freeport Electric  
Detail of Revenues and Expenses  
For the Historic Year ended

Page 6

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
<u>Retail Sales</u>		
1 Residential Sales	Pg 300, Ln 2 (d)	14,763,868
2 Commercial Sales	Pg 300, Ln 3 (d)	13,964,460
3 Industrial Sales	Pg 300, Ln 4 (d)	0
4 Public Street Lighting - Operating Muni.	Pg 300, Ln 5 (d)	1,408,513
5 Public Street Lighting - Other	Pg 300, Ln 6 (d)	0
6 Other Sales to Operating Municipality	Pg 300, Ln 7 (d)	1,031,069
7 Other Sales to Other Public Authorities	Pg 300, Ln 8 (d)	275,988
8 FAC YE Accrual	Pg 300, Ln 10 (d)	(379,851)
9 Security Lighting	Pg 300, Ln 11 (d)	40,864
10 Discounts not taken (Late Charges)	Pg 300, Ln 12 (e)	112,437
11 Retail Sales		<u>31,217,348</u>
12		
<u>Fuel and Purchased Power</u>		
14 Fuel	Pg 306, Ln 4 (b)	0
15 Water for Power	Pg 306, Ln 17 (b)	0
16 Fuel	Pg 306, Ln 27 (b)	179,193
17 Purchased Power	Pg 305, Ln 20 (e)	<u>12,303,702</u>
18 Fuel and Purchased Power		<u>12,482,895</u>
19		
<u>Other Production Expense</u>		
21 Total Production Expense	Pg 306, Ln 46 (b)	19,924,702
22 Depreciation of Power Plant	Pg 306, Ln 10 (b)	0
23 Depreciation of Power Plant	Pg 306, Ln 20 (b)	0
24 Depreciation of Power Plant	Pg 306, Ln 32 (b)	1,359,191
25 Fuel and Purchased Power	Income, Ln 18	12,482,895
26 <b>Other cost components not broken out for ROR Study:</b>		
27 Wages and Salaries		
28 Materials and Supplies		
29 Transportation		
30 Rents	Pg 306, Ln 11, 21, 34 (b)	503,694
31		
32 Other Production Expense	Ln 21 - Lns22>30	<u>5,578,922</u>
33		
<u>Transmission Expense</u>		
35 Total Transmission Expense	Pg 306, Ln 56 (b)	494,227
36 Depreciation of Transmission Property	Pg 306, Ln 53 (b)	398,278
37 <b>Other cost components not broken out for ROR Study:</b>		
38 Wages and Salaries		
39 Materials and Supplies		
40 Transportation		
41 Rents	Pg 306, Ln 54, (b)	0
42		
43 Transmission Expense		<u>95,950</u>
44		
<u>Maintenance of Poles, Towers and Fixtures</u>		
46 Total Maintenance of Poles, Towers and Fixtures	Pg 306, Ln 62 (b)	167,669
47 Depreciation of Poles, Towers and Fixtures	Pg 306, Ln 60 (b)	154,097
48 <b>Other cost components not broken out for ROR Study:</b>		
49 Wages and Salaries		
50 Materials and Supplies		
51 Transportation		
52		
53		
54 Maintenance of Poles, Towers and Fixtures		<u>13,572</u>

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
55 <u>Distribution Expense</u>		
56 Total Distribution Expense	Pg 307, Ln 23 (b)	1,738,451
57 Depreciation of Distribution Property	Pg 307, Ln 20 (b)	597,100
58 <b>Other cost components not broken out for ROR Study:</b>		
59 Wages and Salaries		
60 Materials and Supplies		
61 Transportation		
62 Rents	Pg 307, Ln 21 (b)	0
63		
64 Distribution Expense		<u>1,141,352</u>
65		
66 <u>Street Lighting and Signal System Expenses</u>		
67 Total Street Lighting and Signal System Expenses	Pg 307, Ln 32 (b)	216,985
68 Depreciation of Str Lighting and Sig Sys Equip	Pg 307, Ln 29 (b)	103,618
69 <b>Other cost components not broken out for ROR Study:</b>		
70 Wages and Salaries		
71 Materials and Supplies		
72 Transportation		
73 Rents	Pg 307, Ln 30 (b)	0
74		
75 Street Lighting and Signal System Expenses		<u>113,367</u>
76		
77 <u>Customer Accounting and Collection Expense</u>		
78 Total Customer Accounting and Collection Expense	Pg 307, Ln 38 (b)	746,013
79 <b>Other cost components not broken out for ROR Study:</b>		
80 Wages and Salaries		
81 Materials and Supplies		
82 Transportation		
83 Rents	Pg 307, Ln 36 (b)	0
84		
85 Customer Accounting and Collection Expense		<u>746,013</u>

Freeport Electric  
Detail of Revenues and Expenses  
For the Historic Year ended

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
86 <u>Selling Expenses</u>		
87 Total Selling Expenses	Pg 307, Ln 44 (b)	0
88 <b>Other cost components not broken out for ROR Study:</b>		
89 Wages and Salaries		
90 Materials and Supplies		
91 Transportation		
92 Rents	Pg 307, Ln 42 (b)	0
93		
94 Selling Expenses		<u>0</u>
95		
96 <u>Administrative and General Expenses</u>		
97 Total Administrative and General Expenses	Pg 307, Ln 64 (b)	6,839,263
98 Depreciation of General Property	Pg 307, Ln 54 (b)	133,611
99 Deferred Retirement Losses	Pg 307, Ln 56 (b)	0
100 Amortization of Intangible Property	Pg 307, Ln 58 (b)	97,932
101 <b>Other cost components not broken out for ROR Study:</b>		
102 Wages and Salaries		
103 Materials and Supplies		
104 Transportation		
105 Rents	Pg 307, Ln 52 (b)	48,570
106 Management Services	Pg 307, Ln 48 (b)	
107 Insurance	Pg 307, Ln 49 (b)	
108 Injuries and Damages	Pg 307, Ln 49 (b)	
109 Regulatory Commission Expenses	Pg 307, Ln 50 (b)	126,469
110		
111 Administrative and General Expenses		<u>6,432,682</u>



Freeport Electric  
Detail of Cost Components  
For the Historic Year ended

	<u>Reference (Page, Column, Row)</u>	<u>Fiscal Year</u>
112 <u>Depreciation Expense</u>		
113 Other Production Expense	INCOME, Ln 22=>Ln 24	1,359,191
114 Transmission Expense	INCOME, Ln 36	398,278
115 Depreciation of Poles, Towers and Fixtures	INCOME, Ln 47	154,097
116 Distribution Expense	INCOME, Ln 57	597,100
117 Street Lighting and Signal System Expenses	INCOME, Ln 68	103,618
118 Administrative and General Expenses	INCOME, Ln 98=>Ln 100	231,543
119 Total Depreciation Expenses	INCOME, Total Ln 113=>Ln 118	<u>2,843,826</u>
120		
121 <u>Wages and Salaries</u>		
122 Other Production Expenses	INCOME, Ln 27	0
123 Transmission Expenses	INCOME, Ln 38	0
124 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 49	0
125 Distribution Expense	INCOME, Ln 59	0
126 Street Lighting and Signal System Expenses	INCOME, Ln 70	0
127 Customer Accounting & Collection Expenses	INCOME, Ln 80	0
128 Selling Expenses	INCOME, Ln 89	0
129 Administrative and General Expenses	INCOME, Ln 102	0
130 Total Wages and Salaries		<u>0</u>
131		
132 <u>Materials and Supplies</u>		
133 Other Production Expenses	INCOME, Ln 28	0
134 Transmission Expenses	INCOME, Ln 39	0
135 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 50	0
136 Distribution Expense	INCOME, Ln 60	0
137 Street Lighting and Signal System Expenses	INCOME, Ln 71	0
138 Customer Accounting & Collection Expenses	INCOME, Ln 81	0
139 Selling Expenses	INCOME, Ln 90	0
140 Administrative and General Expenses	INCOME, Ln 103	0
141 Total Material and Supplies		<u>0</u>
142		
143 <u>Transportation</u>		
144 Other Production Expenses	INCOME, Ln 29	0
145 Transmission Expenses	INCOME, Ln 40	0
146 Maintenance of Poles, Towers and Fixtures	INCOME, Ln 51	0
147 Distribution Expense	INCOME, Ln 61	0
148 Street Lighting and Signal System Expenses	INCOME, Ln 72	0
149 Customer Accounting & Collection Expenses	INCOME, Ln 82	0
150 Selling Expenses	INCOME, Ln 91	0
151 Administrative and General Expenses	INCOME, Ln 104	0
152 Total Transportation		<u>0</u>
153		
154 <u>Rent Expense</u>		
155 Production Rents	INCOME, Ln 30	503,694
156 Transmission Rents	INCOME, Ln 41	0
157 Distribution Rents	INCOME, Ln 62	0
158 Street Lighting and Signal System Rents	INCOME, Ln 73	0
159 Customer Accounting and Collection Rents	INCOME, Ln 83	0
160 Sales Rents	INCOME, Ln 92	0
161 General Rents	INCOME, Ln 105	48,570
162 Total Rent Expense	INCOME, Ln 155=>Ln 161	<u>552,264</u>

Freeport Electric  
Detail of Rate Base  
For the Historic Year ended

		(a) Balance at Beg of Year	(b) Balance at End of Year	(c) Avg Balance
	<u>Reference (Page, Column, Row)</u>			
1	<u>Utility Plant in Service</u>			
2	Operating Property - Electric	Pg 104, Ln 2 (c) & (d)	0	0
3	Operating Property - Other Operations	Pg 104, Ln 3 (c) & (d)	113,782,719	114,117,717
4	Operating Property - General	Pg 104, Ln 4 (c) & (d)	0	0
5	Utility Plant in Service		<u>113,782,719</u>	<u>114,117,717</u>
6				<u>113,950,218</u>
7				
8	Construction Work in Progress	Pg 104, Ln 5 (c) & (d)	<u>129,239</u>	<u>1,395,032</u>
9				<u>762,135</u>
10				
11	<u>Accumulated Provision for Depre and Amort</u>			
12	Accumulated Provision for Depreciation	Pg 105, Ln 19 (c) & (d)	(38,848,450)	(41,620,054)
13	Accumulated Provision for Amortization	Pg 105, Ln 20 (c) & (d)	(564,554)	(662,486)
14	Accumulated Provision for Depre and Amort		<u>(39,413,004)</u>	<u>(42,282,540)</u>
15				<u>(40,847,772)</u>
16				
17	Contributions for Extensions	Pg 105, Ln 21 (c) & (d)	<u>(318,074)</u>	<u>(318,074)</u>
18				<u>(318,074)</u>
19				
21	Materials and Supplies	Pg104, Ln 18 (c) & (d)	<u>2,527,993</u>	<u>2,157,883</u>
22				<u>2,342,938</u>
23				
24	Prepayments	Pg 104, Ln 23 (c) & (d)	<u>36,346</u>	<u>58,545</u>
				<u>47,446</u>

Freeport Electric  
Detail of Rate of Return  
For the Historic Year ended

		(a) Balance at Beg of Year	(b) Balance at End of Year	(c) Avg Balance	(d) Interest	(e) Cost Rate
<b>Capital Structure</b>	<b>Reference (Page, Column, Row)</b>					
1 <b>Debt</b>						
2 Bonds	Pg 105, Ln 2 (c) & (d)	(71,059,110)	(68,355,762)	(69,707,436)		
3 Equipment Obligations - Long Term	Pg 105, Ln 3 (c) & (d)	0	0	0		
4 Miscellaneous Long Term Debt	Pg 105, Ln 4 (c) & (d)	0	0	0		
5 Notes Payable	Pg 105, Ln 9 (c) & (d)	0	0	0		
6 Matured Long-Term Debt	Pg 105, Ln 12 (c) & (d)	(9,258)	(9,258)	(9,258)		
7 Unamortized Premium on Debt	Pg 105, Ln 28 (c) & (d)	0	0	0		
8 Unamortized Debt Discount and Expense	Pg 104, Ln 28 (c) & (d)	0	0	0		
9				0		
10				0		
11 Debt		<u>(71,068,368)</u>	<u>(68,365,020)</u>	<u>(69,716,694)</u>	<u>3,103,024.28</u>	<u>-4.4509%</u>
12						
13						
14 Customer Deposits	Pg 105, Ln 10 (c) & (d)	<u>(1,252,082)</u>	<u>(1,268,772)</u>	<u>(1,260,427)</u>	<u>1,365.01</u>	<u>-0.1083%</u>
15						
16						
17 <b>Surplus</b>						
18 Contributions - Operating Municipality	Pg 105, Ln 32 (c) & (d)	31,310,859	31,310,859	31,310,859		
19 Surplus	Pg 105, Ln 33 (c) & (d)	(40,645,413)	(42,344,246)	(41,494,829)		
20 Deficit	Pg 104, Ln 37 (c) & (d)	0	0	0		
21				0		
22				0		
23 Surplus		<u>(9,334,554)</u>	<u>(11,033,387)</u>	<u>(10,183,970)</u>		
24						
25						
26 <b>Interest Costs</b>						
27 <b>Interest on Debt</b>						
28 Bonds	Pg 252, Ln 20 (k)				3,103,024	
29 Equipment Obligations - Long Term	Pg 252, Ln 28 (k)				0	
30 Miscellaneous Long Term Debt	Pg 252, Ln 35 (k)				0	
31 Notes Payable	Pg 250, Ln 22 (g)				0	
32 Matured Long-Term Debt	N/A				0	
33 Unamortized Premium on Debt (Credit)	Pg 106, Ln 36 (c)				0	
34 Amortization of Debt Discount and Expense	Pg 106, Ln 35 (c)				0	
35						
36						
37						
38 Interest on Debt					<u>3,103,024</u>	
39						
40						
41 Interest on Customer Deposits	Pg 309, Ln 10 (f)				<u>1,365</u>	