

**LIGHTLY REGULATED**  
**Gas, Electric and Steam Companies**

**ANNUAL REPORT**

**OF**

**Upstate New York Power Producers, Inc.**

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**228 Cayuga Drive**

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**Lansing, NY 14882**

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**(Address of principal business office at end of year)**

**FOR THE**

**Year ended 12/31/2014**

**TO THE**

**STATE OF NEW YORK**

**PUBLIC SERVICE COMMISSION**

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Name, title, address and telephone number (including area code), of  
the person to contact concerning this report:

**Mike McCarthy, 228 Cayuga Drive, Lansing, NY 14882 (607) 533-7913**

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Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014
OFFICERS AND MANAGEMENT			
Title (a)	Name (b)	Address (U.S mail & E-mail) (c)	Telephone Number (d)
Chief Executive Officer	William A. Wexler	228 Cayuga Drive Lansing, NY 14882 <a href="mailto:william.wexler@usnypp.com">william.wexler@usnypp.com</a>	(607) 533-7913 Ext 2249
Chief Operating Officer	Jerry Goodenough	228 Cayuga Drive Lansing, NY 14882 <a href="mailto:jerry.goodenough@usnypp.com">jerry.goodenough@usnypp.com</a>	(607) 533-7913 Ext 2245
Emergency Contact	Mike McCarthy	228 Cayuga Drive Lansing, NY 14882 <a href="mailto:mike.mccarthy@usnypp.com">mike.mccarthy@usnypp.com</a>	(607) 533-7913 Ext 2272



Name of Respondent *		This Report is:	Year of Report
Upstate New York Power Producers, Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2014
<b>COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)</b>			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	<b>PLANT</b>		
2	Plant		
3	Construction Work in Progress		
4	TOTAL Plant (Enter Total of lines 2 and 3)		
5	(Less) Accum. Prov. for Depr. Amort. Depl.		
6	Net Plant (Enter Total of line 4 less 5)		
7	<b>OTHER PROPERTY AND INVESTMENTS</b>		
8	Other Property		
9	(Less) Accum. Prov. for Depr. and Amort.		
10	Investments in Associated Companies		
11	Investment in Subsidiary Companies		
12	Other Investments		
13	Special Funds		
14	TOTAL Other Property and Investments (Total of lines 8-9, 10-13)		
15	<b>CURRENT AND ACCRUED ASSETS</b>		
16	Cash and Cash Equivalents		
17	Notes Receivable		
18	Accounts Receivable		
19	(Less) Accum. Prov. for Uncollectible Acct.-Credit		
20	Notes Receivable from Associated Companies		
21	Receivables from Assoc. Companies		
22	Fuel Stock		
23	Plant Materials and Operating Supplies		
24	Merchandise		
25	Other Materials and Supplies		
26	Inventories		
27	Prepayments		
28	Interest and Dividends Receivable		
29	Rents Receivable		
30	Accrued Revenues		
31	Miscellaneous Current and Accrued Assets		
32	TOTAL Current and Accrued Assets (Enter Total of lines 16 thru 31)		
33	<b>DEFERRED DEBITS</b>		
34	Unamortized Debt Expense		
35	Extraordinary Property Losses		
36	Clearing Account		
37	Miscellaneous Deferred Debits		
38	Accumulated Deferred Income Taxes		
39	TOTAL Deferred Debits (Enter Total of lines 34 thru 38)		
40	TOTAL Assets and Other Debits (Enter Total of lines 6, 14, 32, 39)		

\* If a holding company, identify New York subsidiaries and their relationship to respondent below

Cayuga Operating Company, L.L.C. - Subsidiary  
Somerset Operating Company, L.L.C. - Subsidiary

Name of Respondent*		This Report is:	Year of Report
Upstate New York Power Producers, Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2014
<b>COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)</b>			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	<b>PROPRIETARY CAPITAL</b>		
2	Common Stock Issued		
3	Preferred Stock Issued		
4	Premium on Capital Stock		
5	Other Paid-in Capital		
6	Retained Earnings		
7	Unappropriated Undistributed Subsidiary Earnings		
8	TOTAL Proprietary Capital (Enter Total of lines 2 thru 7)		
9	<b>LONG-TERM DEBT</b>		
10	Bonds		
11	Advances from Associated Companies		
12	Other Long-Term Debt		
13	TOTAL Long-Term Debt (Enter Total of Lines 10 thru 12)		
14	<b>OTHER NONCURRENT LIABILITIES</b>		
15	Obligations Under Capital Leases - Noncurrent		
16	Accumulated Miscellaneous Operating Provisions		
17	TOTAL Other Noncurrent Liabilities (Enter Total of lines 15 thru 16)		
18	<b>CURRENT AND ACCRUED LIABILITIES</b>		
19	Notes Payable		
20	Accounts Payable		
21	Payables to Associated Companies		
22	Taxes Accrued		
23	Interest Accrued		
24	Dividends Declared		
25	Matured Long-Term Debt		
26	Miscellaneous Current and Accrued Liabilities		
27	Obligations Under Capital Leases - Current		
28	TOTAL Current and Accrued Liabilities (Enter Total of lines 19 - 27)		
29	<b>DEFERRED CREDITS</b>		
30	Accumulated Deferred Investment Tax Credits		
31	Other Deferred Credits		
32	Other Liabilities		
33	Accumulated Deferred Income Taxes		
34	TOTAL Deferred Credits (Enter Total of lines 30 thru 33)		
35	TOTAL Liabilities and Other Credits (Enter Total of lines 8, 13, 17, 28 and 34)		

\* If a holding company, identify New York subsidiaries and their relationship to respondent below

Cayuga Operating Company, L.L.C. - Subsidiary  
Somerset Operating Company, L.L.C. - Subsidiary

Name of Respondent *		This Report is:		Year of Report	
Upstate New York Power Producers, Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		12/31/2014	
STATEMENT OF INCOME FOR THE YEAR					
		TOTAL			
Line No.	Account	Current Year		Previous Year**	
	(a)	(b)		(c)	
1	<b>REVENUES</b>				
2	Operating Revenues				
3	Other Revenues				
4	TOTAL Revenue (Enter Total of lines 2-3)				
5	<b>EXPENSES</b>				
6	Operation and Maintenance Expenses				
7	Depreciation Expense				
8	Amortizations				
9	Interest Expense				
10	Amortization of Debt Discount/Expense				
11	Taxes Other Than Income Taxes				
12	TOTAL Expenses (Enter Total of lines 6-11)				
13	Net Operating Income (Enter Total of line 4 less 12)				
14	<b>OTHER INCOME AND DEDUCTIONS/EXTRAORDINARY ITEMS</b>				
15	Gains/Losses - Net				
16	Extraordinary Income				
17	Extraordinary Deductions				
18	Net Other Income and Deductions (Enter Total of lines 15 and 16 less line 17)				
19	Net Income before Income Taxes (Enter Total of lines 13 and 18)				
20	<b>INCOME TAXES</b>				
21	Income Taxes -- Federal				
22	-- Other				
23	Provision for Deferred Income Taxes - Net				
24	Investment Tax Credit Adj.				
25	TOTAL Income Taxes (Enter Total of lines 21 thru 24)				
26	Net Income (Enter Total of line 19 less 25)				

\* If a holding company, identify New York subsidiaries and their relationship to respondent below

\*\* The prior year figures need not be provided in the first year of reporting.

Cayuga Operating Company, L.L.C. - Subsidiary  
Somerset Operating Company, L.L.C. - Subsidiary

Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014
<p style="text-align: center;">Lightly Regulated Generation Facilities Generation Unit Annual Operational Data</p> <p style="text-align: center;">Name of Generation Unit: Somerset Unit #1</p> <p style="text-align: center;">Location of Generation Unit: 7725 Lake Road, Barker, New York 14012</p>			
Item (a)	Amount (Annually by Reporting Year) (b)		
Summer Capability (MW)	686.50		
Winter Capability (MW)	684.10		
DMNC Test (MW)	Same as above		
Minimum Generation Level (MW)	██████████		
Total Available Hours	██████████		
Total Synchronous Hours	██████████		
Hours of Planned Maintenance Outage	██████████		
Hours on Forced Outage	██████████		
Hours on Partial Forced Outage	██████████		
Average Full Load Heat Rate (btu/kWh)	██████████		
<p>Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.</p>			

Name of Respondent Upstate New York Power Producers, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014
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Lightly Regulated Generation Facilities  
Generation Unit Annual Operational Data

Name of Generation Unit: Cayuga Unit #1

Location of Generation Unit: 228 Cayuga Drive, Lansing, New York 14882

Item (a)	Amount (Annually by Reporting Year) (b)
Summer Capability (MW)	153.30
Winter Capability (MW)	153.30
DMNC Test (MW)	Same as above
Minimum Generation Level (MW)	██████████
Total Available Hours	██████████
Total Synchronous Hours	██████████
Hours of Planned Maintenance Outage	██████████
Hours on Forced Outage	██████████
Hours on Partial Forced Outage	██████████
Average Full Load Heat Rate (btu/kWh)	████████████████████

Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.



Name of Respondent Upstate New York Power Producers, Inc.	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014
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Lightly Regulated Generation Facilities  
Generation Unit Annual Operational Data

Name of Generation Unit: Cayuga Unit #2

Location of Generation Unit: 228 Cayuga Drive, Lansing, New York 14882

Item (a)	Amount (Annually by Reporting Year) (b)
Summer Capability (MW)	151.00
Winter Capability (MW)	156.80
DMNC Test (MW)	Same as above
Minimum Generation Level (MW)	
Total Available Hours	
Total Synchronous Hours	
Hours of Planned Maintenance Outage	
Hours on Forced Outage	
Hours on Partial Forced Outage	
Average Full Load Heat Rate (btu/kWh)	

Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.

Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014
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Lightly Regulated Generation Facilities  
 Site Specific Revenues and Expenses

Name of Holding Company: Upstate New York Power Producers, Inc.  
 Name of Generation Subsidiary: Somerset Operating Company, L.L.C.  
 Location of Generation Site: 7725 Lake Road, Barker, New York 14012

Item (a)	Amount (Annually/End of Reporting Period) (b)
Capacity Revenues	████████
Energy and Ancillary Services Revenues	████████
Other Revenues	████
Net Plant in Service	████████
Accumulated Depreciation	████████
Depreciation Charged to Reporting Period	████████
Property Taxes	5,947,762
On Site O&M	████████
Fuel Expense	████████
Fuel Inventory	████████
Other Expenses	████████

  

Supply a separate sheet for each generation subsidiary that is classified by the holding company as a separate subsidiary.

Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014																								
<div>Lightly Regulated Generation Facilities Site Specific Revenues and Expenses</div> <p>Name of Holding Company: Upstate New York Power Producers, Inc.</p> <p>Name of Generation Subsidiary: Cayuga Operating Company, L.L.C.</p> <p>Location of Generation Site: 228 Cayuga Drive, Lansing, New York 14882</p> <table border="1"><thead><tr><th>Item (a)</th><th>Amount (Annually/End of Reporting Period) (b)</th></tr></thead><tbody><tr><td>Capacity Revenues</td><td></td></tr><tr><td>Energy and Ancillary Services Revenues</td><td></td></tr><tr><td>Other Revenues</td><td></td></tr><tr><td>Net Plant in Service</td><td></td></tr><tr><td>Accumulated Depreciation</td><td></td></tr><tr><td>Depreciation Charged to Reporting Period</td><td></td></tr><tr><td>Property Taxes</td><td>2,196,991</td></tr><tr><td>On Site O&amp;M</td><td></td></tr><tr><td>Fuel Expense</td><td></td></tr><tr><td>Fuel Inventory</td><td></td></tr><tr><td>Other Expenses</td><td></td></tr></tbody></table> <p>Supply a separate sheet for each generation subsidiary that is classified by the holding company as a separate subsidiary.</p>				Item (a)	Amount (Annually/End of Reporting Period) (b)	Capacity Revenues		Energy and Ancillary Services Revenues		Other Revenues		Net Plant in Service		Accumulated Depreciation		Depreciation Charged to Reporting Period		Property Taxes	2,196,991	On Site O&M		Fuel Expense		Fuel Inventory		Other Expenses	
Item (a)	Amount (Annually/End of Reporting Period) (b)																										
Capacity Revenues																											
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Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014														
<p style="text-align: center;"><b>ELECTRIC PLANT</b> (Lightly Regulated Companies)</p> <p>Somerset Unit #1</p> <table border="1"> <thead> <tr> <th>Item (a)</th> <th>Description (b)</th> </tr> </thead> <tbody> <tr> <td>Real Property</td> <td>2,140,000</td> </tr> <tr> <td>Structures</td> <td>31,306,000</td> </tr> <tr> <td>Generation Units</td> <td>131,084,448</td> </tr> <tr> <td>Reservoirs, Dams and Waterways</td> <td>0</td> </tr> <tr> <td>Electric Delivery Lines</td> <td>0</td> </tr> <tr> <td>No. of Retail Service Connections</td> <td>0</td> </tr> </tbody> </table> <p>Provide a separate sheet for each separate site listed at Page 7.</p>				Item (a)	Description (b)	Real Property	2,140,000	Structures	31,306,000	Generation Units	131,084,448	Reservoirs, Dams and Waterways	0	Electric Delivery Lines	0	No. of Retail Service Connections	0
Item (a)	Description (b)																
Real Property	2,140,000																
Structures	31,306,000																
Generation Units	131,084,448																
Reservoirs, Dams and Waterways	0																
Electric Delivery Lines	0																
No. of Retail Service Connections	0																

Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014														
<p style="text-align: center;"><b>ELECTRIC PLANT</b> (Lightly Regulated Companies)</p> <p>Cayuga Unit #1</p> <table border="1"> <thead> <tr> <th>Item (a)</th> <th>Description (b)</th> </tr> </thead> <tbody> <tr> <td>Real Property</td> <td>980,000</td> </tr> <tr> <td>Structures</td> <td>191,500</td> </tr> <tr> <td>Generation Units</td> <td>10,960,260</td> </tr> <tr> <td>Reservoirs, Dams and Waterways</td> <td>0</td> </tr> <tr> <td>Electric Delivery Lines</td> <td>0</td> </tr> <tr> <td>No. of Retail Service Connections</td> <td>0</td> </tr> </tbody> </table> <p>Provide a separate sheet for each separate site listed at Page 7.</p>				Item (a)	Description (b)	Real Property	980,000	Structures	191,500	Generation Units	10,960,260	Reservoirs, Dams and Waterways	0	Electric Delivery Lines	0	No. of Retail Service Connections	0
Item (a)	Description (b)																
Real Property	980,000																
Structures	191,500																
Generation Units	10,960,260																
Reservoirs, Dams and Waterways	0																
Electric Delivery Lines	0																
No. of Retail Service Connections	0																

Name of Respondent Upstate New York Power Producers, Inc.		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 12/31/2014
ELECTRIC PLANT (Lightly Regulated Companies)			
Cayuga Unit #2			
Item (a)	Description (b)		
Real Property	980,000		
Structures	191,500		
Generation Units	15,337,316		
Reservoirs, Dams and Waterways	0		
Electric Delivery Lines	0		
No. of Retail Service Connections	0		
Provide a separate sheet for each separate site listed at Page 7.			

Name of Respondent	This Report is: (1) [ ] An Original (2) [ ] A Resubmission	Year of Report												
<p style="text-align: center;">GAS PLANT (Lightly Regulated Companies)</p> <table border="1"><thead><tr><th>Item (a)</th><th>Description (b)</th></tr></thead><tbody><tr><td>Real Property</td><td></td></tr><tr><td>Structures</td><td></td></tr><tr><td>Production Equipment and Wells</td><td></td></tr><tr><td>Gas Delivery Lines</td><td></td></tr><tr><td>No. of Retail Service Connections</td><td></td></tr></tbody></table>			Item (a)	Description (b)	Real Property		Structures		Production Equipment and Wells		Gas Delivery Lines		No. of Retail Service Connections	
Item (a)	Description (b)													
Real Property														
Structures														
Production Equipment and Wells														
Gas Delivery Lines														
No. of Retail Service Connections														

Name of Respondent		This Report is: (1) [    ] An Original (2) [    ] A Resubmission	Year of Report
STEAM PLANT (Lightly Regulated Companies)			
Item (a)	Description (b)		
Real Property  Structures  Steam Production Equipment  Steam Delivery Lines  No. of Retail Service Connections			



DIRECTIONS CONCERNING VERIFICATION OF THIS REPORT

Section 66, subdivision 5, and Section 80, subdivision 5, of the Public Service Law, contain the following: "it shall be the duty of every ... [lightly regulated gas, electric and steam] corporation to file with the Commission an annual report, verified by the oath of the president, vice president, treasurer, secretary, manager, or receiver, if any, or by the person required to file the same."

The deponent shall specify those portions of the foregoing report concerning which the deponent does not possess actual knowledge, identifying them by page numbers and schedules where indicated below. If the portion excepted is only a part of a schedule, the numbers of the lines excepted must also be shown.

VERIFICATION.

State of New York

County of Niagara

} ss.:

Jerry Goodenough being duly sworn deposes and says:

I am the Chief Operating Officer (Here insert the official title of the deponent.)

of Upstate New York Power Producers (Here insert the exact name of the respondent.)

I have examined the foregoing annual report of the said company which consists of \_\_\_ printed pages, being pages \_\_\_ to \_\_\_, both inclusive and insert pages \_\_\_, and to the best of my knowledge, information and belief all statements of fact contained in this annual report are correct statements in all material respects regarding the business affairs of the respondent, and the financial statements and other financial information contained in this annual report conform in all material respects to the respondent's books and records kept in accordance with its accounting practices.

As to the foregoing matters stated upon my information and belief instead of my knowledge, I believe the annual report to be true in all material respects. The sources of my information and belief as to the matters not stated upon my knowledge are as follows:

Subscribe and sworn to before me,

a Jerry Goodenough

in and for the state and county above named, this  
1st day of July, 20 15  
My commission expires 05/07, 20 19

Colleen W. Fryer  
(signature of officer authorized to administer oaths.)

Jerry Goodenough  
(signature)

**COLLEEN W. FRYER**  
Notary Public, State of New York  
No. 01FR6165445  
Qualified in Niagara County  
Commission Expires 05/07/2019

(Affix seal or stamp)

The foregoing oath must be executed and this report filed with the State of New York, Department of Public Service, Public Service Commission, Albany, N.Y. 12223, on or before July 1, next following the end of year of reporting.

19