

June 30, 2017

VIA ELECTRONIC FILING & U.S. MAIL

Hon. Kathleen H. Burgess
Secretary to the Commission
New York State Public Service Commission
Three Empire State Plaza
Albany, New York 12223-1350

Re: Annual Report of Griffiss Utility Services Corporation, a Lightly Regulated
Electric and Steam Company

Dear Secretary Burgess:

Pursuant to the "Order Adopting Annual Reporting Requirements Under Lightened Ratemaking Regulation," issued by the New York State Public Service Commission on January 23, 2013 in Case 11-M-0294, Griffiss Utility Services Corporation ("GUSC") hereby submits its Annual Report for the Year Ended December 31, 2016. GUSC is a lightly regulated electric and steam company.

The attached Annual Report is being filed electronically. Additionally, we are submitting by hard copy of this letter, via U.S. Mail, page 12 of the Annual Report, containing the original, notarized verification of Michael P. Davis II, Vice President, Operations of GUSC.

Respectfully submitted,

GRIFFISS UTILITY SERVICES CORPORATION



Michael P. Davis II
Vice President, Operations

Attachment

cc: Mr. Daniel L. Maneen (via E-Mail, w/att.)

phone: 315 . 838 . 4872

fax: 315 . 838 . 4877

**LIGHTLY REGULATED
Gas, Electric and Steam Companies**

ANNUAL REPORT

OF

Griffiss Utility Services Corporation

410 Phoenix Drive

Rome, New York 13441-4910

(Address of principal business office at end of year)

FOR THE

YEAR ENDED

DECEMBER 31, 2016

TO THE

STATE OF NEW YORK

PUBLIC SERVICE COMMISSION

**Michael P. Davis II, Vice President, Operations
410 Phoenix Drive, Rome, New York 13441-4910
(315) 838-4872**

Name, title, address and telephone number (including area code), of the person to contact concerning this report:

GENERAL INSTRUCTIONS

- 1 This form of annual report is for those electric companies, gas companies and steam companies that have obtained an order providing for lightened regulation from the Public Service Commission of the State of New York, as provided by statutes of the said State.
- 2 The word *respondent*, wherever used in this report, means the person, firm, association, company, partnership, or corporation in whose behalf the report is made.
- 3 The Annual Report should be filed electronically. If the Annual Report is filed confidentially, a redacted and unredacted report should be filed. Both should be filed electronically to the respective e-mail addresses provided at dps.ny.gov. The verification page should be printed, signed by the authorized company representative, notarized and mailed to the Hon. Kathleen H. Burgess, Secretary, Public Service Commission, 3 Empire State Plaza, Albany, New York 12223. Do not file the entire report in paper, only the verification page.
- 4 If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, they should be properly identified electronically. Inserts for each schedule should be numbered and line Numbers, where needed, shown on the margin of each sheet. This also applies to all special or unusual entries not provided for in this form. Where information called for herein is not given, state fully the reason for its omission.
- 5 Every annual report should in all particulars be complete in itself, and reference to reports of former years or to other reports should not be made to take the place of required entries except as otherwise specifically authorized.
- 6 This report form is designed to cover the calendar year. If the respondent makes a report for any other period, the beginning and the end of the period must be clearly stated on the front cover, and throughout the report the appropriate cancellations of printed dates must be made. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes), and the income statement and supporting schedules should be to the date of such transfer (for accounting purposes). If the books are not closed as of that date, the data in this report should be supported by information set forth in, or as a part of, the respondent's books of account.
- 7 Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amounts shown on all supporting schedules shall agree with the item in the statement they support.

Name of Respondent Griffiss Utility Services Corporation		This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
Officers and Management			
Title (a)	Name (b)	Address (U.S. Mail & E-Mail) (c)	Telephone Number (d)
Chief Executive Officer	Daniel L. Maneen	410 Phoenix Drive Rome, New York 13441-4809	(315) 838-4872
Chief Financial Officer	Douglas W. Bartell	410 Phoenix Drive Rome, New York 13441-4809	(315) 838-4872
Vice President, Operations	Michael P. Davis	410 Phoenix Drive Rome, New York 13441-4809	(315) 838-4872
Emergency Contact	Michael P. Davis	410 Phoenix Drive Rome, New York 13441-4809	(315) 727-7477

Name of Respondent Griffiss Utility Services Corporation	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016		
Control of Stock Corporations				
1. Show the requested information concerning shareholders of the respondent who at the date of the latest closing of the stock-book prior to the actual filing of this report held ten per centum or more of the voting capital stock of the respondent. If the stock-book was not closed within one year, show such shareholders as of the end of the year.	2. If voting power was not in proportion of the number of shares held, give full particulars.			
	Number of voting shares held (date) _____			
Name of Shareholder (a)	Common (b)	Preferred		Other securities with voting power (e)
		First (c)	Second (d)	
Not Applicable*				

If not incorporated, identify below each partner/member/other owner holding more than a 10% interest in the lightly regulated company making this Report, and the size of that interest as of the end of the reporting year.

* There is no stock for Respondent. If Respondent ever were to be dissolved, its assets would be distributed equally between the City of Rome and the County of Oneida.

Name of Respondent * Griffiss Utility Services Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) **			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	PLANT		
2	Plant	36,775,522	36,775,522
3	Construction Work in Progress	88,032	569,979
4	TOTAL Plant (Enter Total of lines 2 and 3)	36,863,554	37,345,501
5	(Less) Accum. Prov. for Depr. Amort. Depl.	(7,077,927)	(7,770,883)
6	Net Plant (Enter Total of line 4 less 5)	29,785,627	29,574,618
7	OTHER PROPERTY AND INVESTMENTS		
8	Other Property	30,778,812	30,883,885
9	(Less) Accum. Prov. for Depr. and Amort.	(17,057,464)	(18,723,774)
10	Investments in Associated Companies		
11	Investment in Subsidiary Companies		
12	Other Investments		
13	Special Funds		
14	TOTAL Other Property and Investments (Total of lines 8-9, 10-13)	13,721,348	12,160,111
15	CURRENT AND ACCRUED ASSETS		
16	Cash and Cash Equivalents	14,930,072	16,836,510
17	Notes Receivable		
18	Accounts Receivable	1,697,498	1,833,485
19	(Less) Accum. Prov. for Uncollectible Acct.-Credit	(243,942)	(218,097)
20	Notes Receivable from Associated Companies		
21	Receivables from Assoc. Companies		
22	Fuel Stock		
23	Plant Materials and Operating Supplies		
24	Merchandise		
25	Other Materials and Supplies		
26	Inventories	190,643	0
27	Prepayments	1,065,142	1,116,886
28	Interest and Dividends Receivable		
29	Rents Receivable		
30	Accrued Revenues		
31	Miscellaneous Current and Accrued Assets	264,435	350,380
32	TOTAL Current and Accrued Assets (Enter Total of lines 16 thru 31)	17,903,848	19,919,164
33	DEFERRED DEBITS		
34	Unamortized Debt Expense	49,293	0
35	Extraordinary Property Losses		
36	Clearing Account		
37	Miscellaneous Deferred Debits		
38	Accumulated Deferred Income Taxes	0	
39	TOTAL Deferred Debits (Enter Total of lines 34 thru 38)	49,293	0
40	TOTAL Assets and Other Debits (Enter Total of lines 6, 14, 32, 39)	61,460,116	61,653,893

* If a holding company, identify New York subsidiaries and their relationship to respondent below.

** Includes financials of GUSC Energy Inc. an unregulated, wholly owned subsidiary of Griffiss Utility Services Corporation (Respondent).

Name of Respondent * Griffiss Utility Services Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) **			
Line No.	Title of Account (a)	Balance at Beg. of Year (b)	Balance at End of Year (c)
1	PROPRIETARY CAPITAL		
2	Common Stock Issued		
3	Preferred Stock Issued		
4	Premium on Capital Stock		
5	Other Paid-in Capital		
6	Retained Earnings	(1,682,975)	(3,883,577)
7	Unappropriated Undistributed Subsidiary Earnings	50,358,713	50,982,978
8	TOTAL Proprietary Capital (Enter Total of lines 2 thru 7)	48,675,738	47,099,401
9	LONG-TERM DEBT		
10	Bonds	11,059,979	10,875,412
11	Advances from Associated Companies		
12	Other Long-Term Debt	107,486	133,701
13	TOTAL Long-Term Debt (Enter Total of Lines 10 thru 12)	11,167,465	11,009,113
14	OTHER NONCURRENT LIABILITIES		
15	Obligations Under Capital Leases -Noncurrent		
16	Accumulated Miscellaneous Operating Provisions		
17	TOTAL Other Noncurrent Liabilities (Enter Total of lines 15 thru 16)	0	0
18	CURRENT AND ACCRUED LIABILITIES		
19	Notes Payable		
20	Accounts Payable	466,845	496,056
21	Payables to Associated Companies		
22	Taxes Accrued		
23	Interest Accrued		
24	Dividends Declared		
25	Matured Long-Term Debt	426,172	285,218
26	Miscellaneous Current and Accrued Liabilities	75,354	82,147
27	Obligations Under Capital Leases -Current		
28	TOTAL Current and Accrued Liabilities (Enter Total of lines 19 -27)	968,371	863,421
29	DEFERRED CREDITS		
30	Accumulated Deferred Investment Tax Credits		
31	Other Deferred Credits		
32	Other Liabilities		
33	Accumulated Deferred Income Taxes	648,542	2,681,958
34	TOTAL Deferred Credits (Enter Total of lines 30 thru 33)	648,542	2,681,958
35	TOTAL Liabilities and Other Credits (Enter Total of lines 8, 13, 17, 28 and 34)	61,460,116	61,653,893

* If a holding company, identify New York subsidiaries and their relationship to respondent below.

** Includes financials of GUSC Energy Inc. an unregulated, a wholly owned subsidiary of Griffiss Utility Services Corporation (Respondent).

Name of Respondent * Griffiss Utility Services Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
STATEMENT OF INCOME FOR THE YEAR ***			
Line No.	Account (a)	TOTAL	
		Current Year (b)	Previous Year ** (c)
1	REVENUES		
2	Operating Revenues	10,082,455	10,310,572
3	Other Revenues	563,243	124,901
4	TOTAL Revenue (Enter Total of lines 2-3)	10,645,698	10,435,473
5	EXPENSES		
6	Operation and Maintenance Expenses	7,346,931	7,615,670
7	Depreciation Expense	2,359,266	2,358,849
8	Amortizations		2,690
9	Interest Expense	482,422	610,283
10	Amortization of Debt Discount/Expense		
11	Taxes Other Than Income Taxes		
12	TOTAL Expenses (Enter Total of lines 6-11)	10,188,619	10,587,492
13	Net Operating Income (Enter Total of line 4 less 12)	457,079	(152,019)
14	OTHER INCOME AND DEDUCTIONS/EXTRAORDINARY ITEMS		
15	Gains/Losses - Net	(137,064)	
16	Extraordinary Income		
17	Extraordinary Deductions		
18	Net Other Income and Deductions (Enter Total of lines 15 and 16 less line 17)		0
19	Net Income before Income Taxes (Enter Total of lines 13 and 18)	320,015	(152,019)
20	INCOME TAXES		
21	Income Taxes -- Federal	1,665,221	395,368
22	-- Other	368,195	109,348
23	Provision for Deferred Income Taxes - Net		
24	Investment Tax Credit Adj.		
25	TOTAL Income Taxes (Enter Total of lines 21 thru 24)	2,033,416	504,716
26	Net Income (Enter Total of line 19 less 25)	(1,576,337)	(656,735)

* If a holding company, identify New York subsidiary and their relationship to respondent below.

** The prior year figures need not be provided in the first year of reporting.

*** Includes financials of GUSC Energy Inc. an unregulated, a wholly owned subsidiary of Griffiss Utility Services Corporation (Respondent).

Name of Respondent Griffiss Utility Services Corporation	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
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Lightly Regulated Generation Facilities
Generation Unit Annual Operational Data

Name of Generation Unit: **Not Applicable**
Location of Generation Unit: **Not Applicable**

Item (a)	Amount (Annually by Reporting Year) (b)
Summer Capacity (MW)	
Winter Capacity (MW)	
DMNC Test (MW)	
Minimum Generation Level (MW)	
Total Available Hours	
Total Synchronous Hours	
Hours of Planned Maintenance Outage	
Hours of Forced Outage	
Hours of Partial Forced Outage	
Average Full Load Heat Rate (btu/kWh)	

Supply a separate sheet for each generation unit that is classified by the New York Independent System Operator as a separate unit.

Name of Respondent Griffiss Utility Services Corporation	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
Lightly Regulated Generation Facilities Site Specific Revenues and Expenses Name of Holding Company: Not Applicable Name of Generation Subsidiary: Not Applicable Location of Generation Site: Not Applicable		
Item (a)	Amount (Annually/End of Reporting Year) (b)	
Capacity Revenues		
Energy and Ancillary Services Revenues		
Other Revenues		
Net Plant in Service		
Accumulated Depreciation		
Depreciation Charged to Reporting Period		
Property Taxes		
On Site O&M		
Fuel Expense		
Fuel Inventory		
Other Expenses		

Supply a separate sheet for each generation subsidiary that is classified by the holding company as a separate subsidiary.

Name of Respondent Griffiss Utility Services Corporation	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
Electric Plant (Lightly Regulated Companies)		
Item (a)	Description (b)	
Real Property	3.198 acres of Land; 1-Building totaling 379 square feet	
Structures	2-20 MVA 115-13.2kV Station Transformers; 3-15kV Feeder Distribution Circuit Breaker Switchgear Units	
Generation Units	Not Applicable	
Reservoirs, Dams and Waterways	Not Applicable	
Electric Delivery Lines	34 miles of 3-phase Primary Distribution Circuit and 11 miles of Secondary Distribution Circuit	
No. of Retail Service Connections	145	

Provide a separate sheet for each separate site listed at Page 7.

Name of Respondent Griffiss Utility Services Corporation		This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
Gas Plant (Lightly Regulated Companies)			
Item (a)		Description (b)	
Real Property		Not Applicable	
Structures		Not Applicable	
Production Equipment and Wells		Not Applicable	
Gas Delivery Lines		Not Applicable	
No. of Retail Service Connections		Not Applicable	

Name of Respondent Griffiss Utility Services Corporation	This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Year of Report 2016
Steam Plant (Lightly Regulated Companies)		
Item (a)	Description (b)	
Real Property	17.779 acres of Land; 7 Buildings totaling 76,728 square feet	
Structures	Not Applicable	
Steam Production Equipment	2-90,000-lb/hr. natural gas fired boiler units	
Steam Delivery Lines	26 miles of High Pressure Pipe	
No. of Retail Service Connections	22	

DIRECTIONS CONCERNING VERIFICATION OF THIS REPORT

Section 66, subdivision 5, and Section 80, subdivision 5, of the Public Service Law, contain the following: "it shall be the duty of every ... [lightly regulated gas, electric and steam] corporation to file with the Commission an annual report, verified by the oath of the president, vice president, treasurer, secretary, manager, or receiver, if any, or by the person required to file the same."

The deponent shall specify those portions of the foregoing report concerning which the deponent does not possess actual knowledge, identifying them by page numbers and schedules where indicated below. If the portion excepted is only a part of a schedule, the numbers of the lines excepted must also be shown.

VERIFICATION.

State of New York)
County of Oneida) ss.:

Michael P. Davis II being duly sworn deposes and says:

I am the Vice President, Operations of Griffiss Utility Services Corporation.

I have examined the foregoing annual report of the said company which consists of 12 printed pages, being pages 1 to 12, and to the best of my knowledge, information and belief all statements of fact contained in this annual report are correct statements in all material respects regarding the business affairs of the respondent, and the financial statements and other financial information contained in this annual report conform in all material respects to the respondent's books and records kept in accordance with its accounting practices.

As to the foregoing matters stated upon my information and belief instead of my knowledge, I believe the annual report to be true in all material respects. The sources of my information and belief as to the matters not stated upon my knowledge are as follows: financial statements and other records maintained by the respondent in the ordinary course of business,

Handwritten signature of Michael P. Davis II with a '#' symbol, followed by '(signature)' in parentheses.

Subscribe and sworn to before me,

a Michael P. Davis II

in and for the state and county above named, this 30th day of June, 2017. My commission expires October 13, 2019.

Handwritten signature of Erin M. Long, followed by '(signature of officer authorized to administer oaths.)' in parentheses.



(Affix seal or stamp)

The foregoing oath must be executed and this report filed with the State of New York, Department of Public Service, Public Service Commission, Albany, N.Y. 12223, on or before July 1, next following the end of year of reporting.