



PREFERRED TANK & TOWER, INC.

NEW AND PREOWNED TANKS • TANKS RAISED, LOWERED AND MOVED
PAINT • REPAIR • DISMANTLE • INSPECT

Date: July 27, 2010

Mr. Bret Keeney
Forever Wild Water Co.
P. O. Box 162
6567 NYS Rte 86
Jay, NY 12941
Tel: 518-946-2131

Fax: 518-946-2419

Email: bret.keeney@am.jll.com

SUBJECT: 300,000 Gallon Ground Storage Tank located in Jay, NY

Mr. Bret Keeney:

Please find enclosed the contract we discussed.

This contract is Null and Void if not signed and returned to PTWR's office before COB 7/27/10.

Please sign and fax back to the writer at 270-826-7955 or email to hjohnston@preferredtower.com.

Sincerely,
PREFERRED TANK & TOWER, INC.

Herman J Johnston
Vice President

Encl: Proposal



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CONTRACT

Mr. Bret Keeney
Forever Wild Water Co.
P. O. Box 162
Jay, NY 12941
Tel: 518-946-2131

Fax: 518-946-2419

Contract #: BNA71031298
Date: July 27, 2010

We propose to furnish all labor, materials, equipment and insurance necessary to complete (except as noted) the following work on:

300,000 Gallon Ground Storage Tank located in Jay, NY

Preferred Tank and Tower, Inc. (PTWR) propose to design, furnish, fabricate, deliver, erect, and paint a Center Column, Roof Rafters, Roof, and two sections of the top Shell Ring. We will also provide the following repairs and/or Code Updates to the tank:

Furnish and install required signs in accordance with OSHA and Department of Homeland Security.

Furnish and install davit arm for primary shell manway in accordance with OSHA, AWWA and NFPA.

Furnish and install shell manway 180 degrees from primary shell manway in accordance with AWWA, NFPA and OSHA.

Repair damaged over the top fill pipe.

Furnish and install overflow pipe with screened flapper valve in accordance with AWWA and NFPA.

Furnish and install safety climb device and skid resistant material for exterior ladder in accordance with OSHA.

Furnish and install a lockable anti climb device to exterior ladder.

Furnish and install a frost proof/pressure proof roof vent in accordance with AWWA and NFPA.

Furnish and install primary roof hatch in accordance with AWWA NFPA and OSHA.

Furnish and install an interior ladder with safety climb device and skid resistant material in accordance with AWWA, NFPA and OSHA.

Furnish and install an anti vortex plate over fill/discharge pipe.

Remove all sediment, debris, mud, broken steel, ladder, etc with in tank leaving it completely clean and up to today's standards.

Furnish and 2" conduit attached to the ladder extending to the roof.

Furnish and install coupling and plug at height determined by Forever Wild Water Company for future installation of sensor. In addition furnish and install coupling and plug for future installation of a sensor on the roof of tank at location determined by the Forever Wild Water Company.

PAINTING

Interior - Spot Sandblast all the rusted and abraded areas to an SSPC # 10 and brush blast the remaining areas. Apply a spot coat of epoxy primer followed by a complete finish coat of epoxy.

Exterior - Power Wash followed by a hand tool cleaning, spot priming, and one complete coat of industrial enamel.

Option#1 _____ Initial here and add \$27,500 to out base price for PTWR to furnish and Man (with required license) a bypass pumper truck/system adequate to keep the Forever Wild Water system in service while tank is out of service during the length of the time repairs are being performed. PTWR shall provide construction administration services and instruct the Forever Wild Water company of the requirements necessary to hook up to the bypass pump truck system and assist with decommissioning. The additional cost of Manning and furnishing of the pumper truck/system does not increase the finance terms listed below.

Warranty: All steel work performed by PTWR shall be warranted for a 12 years.

All painting and labor shall have a standard 1 year warranty.

This contract is subject to approval by the following authorities: NY State Dept. of Public Service, NY State Dept. of Public Safety, NY State Dept. of Health, and the Town of Jay and Ausable Home Association.

No downpayment is to be made until approvals are received.

This contract is Null and Void if not signed and returned to PTWR's office before COB 7/27/10.

***NOTE: Price subject to increase if contract is not accepted, today, July 27th, 2010, as material prices will increase.

All of the above to be completed in a substantial and workman like manner for the sum of TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000.00).

Terms: \$10,000.00 with order and \$1,000.00 per month until paid in full . Payments are due the first of each month.

The parties approving this contract certify that they are fully authorized to do so, and that all legal requirements have been complied with. You are hereby authorized to furnish all labor, material, equipment and insurance required to complete the work mentioned in the above proposal, for which the undersigned agrees to pay the amount mentioned in said proposal and according to the terms thereof.

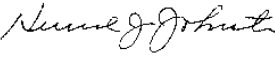
ALL QUOTATIONS SUBJECT TO ACCEPTANCE WITHIN 90 DAYS

Accepted: _____, 20__

Respectfully Submitted by:

PREFERRED TANK & TOWER, INC.

By: _____

By: 
Herman J Johnston
Vice President

Title: _____