

Staff Bundled T&D Revenue Requirement Allocation - \$477.360 Million
for Rate Year Ending 3/31/2011

ALLOCATION OF BUNDLED DELIVERY REVENUE REQUIREMENT:

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(1)	a	Total Increase in Bundled Delivery Revenue Requirement for Rate Year Ending 3/31/11	- Incl GRT	\$	477,360,000
	b	Total Increase in Bundled Delivery Revenue Requirement for Rate Year Ending 3/31/11	- Excl GRT	\$	464,090,000
	c	Less: Rate Change Related to MAC		\$	15,782,000
	d	Less: Rate Change Related to Purchase Power Working Capital in MFC		\$	(673,000)
	e	Net Increase in Bundled T&D Revenue Requirement	b - c - d =	\$	448,981,000
(2)	Bundled T&D Base Revenue for Rate Year Ending 3/31/11				
	a1	Con Edison Full Service & Retail Access Customers	\$	3,426,598,441	
	a2	Credit for NYPA & EDDS Deficiency/(Surplus)	\$	(14,316,000)	
	a3	Con Edison Revenue Adjusted for NYPA & EDDS Deficiency/(Surplus)		\$	3,412,282,441
	b1	NYPA Delivery Service	\$	440,659,000	
	b2	NYPA Deficiency/(Surplus)	\$	14,424,000	
	b3	NYPA Delivery Service Adjusted for Deficiency/(Surplus)		\$	455,083,000
	c1	Economic Development Delivery Service (EDDS)	\$	26,471,000	
	c2	EDDS Deficiency/(Surplus)	\$	(108,000)	
	c3	EDDS Adjusted for Deficiency/(Surplus)		\$	26,363,000
	d	Total			\$ 3,893,728,441
(3)	Rate Year Bundled T&D Revenue % Change		(1e) / (2d) =		11.53087604%
(4)	Allocation to NYPA Delivery Service				
	a	NYPA Revenue Requirement Share	(2b3) * (3) =	\$	52,475,057
	b	Plus Deficiency/(Surplus)		\$	14,424,000
	c	Total		\$	66,899,057
(5)	NYPA Delivery Revenue Change			\$	66,899,057
(6)	Allocation to Economic Development Delivery Service				
	a	EDDS Revenue Requirement Share	(2c3) * (3) =	\$	3,039,885
	b	Plus Deficiency/(Surplus)		\$	(108,000)
	c	Total		\$	2,931,885
(7)	EDDS Delivery Revenue Change			\$	2,931,885
(8)	Allocation to Con Edison				
	a	Con Edison Revenue Requirement Share	(2a3) * (3) =	\$	393,466,058
	b	Less NYPA Deficiency/(Surplus)		\$	14,424,000
	c	Less EDDS Deficiency/(Surplus)		\$	(108,000)
	d	Con Edison T&D Revenue Change		\$	379,150,058
(9)	Proposed Revenue Increase in Bundled T&D - Excl GRT		(5) + (7) + (8d) =		\$ 448,981,000