Town of Windsor, tax parcel #212.00-1-42

County of Broome

State of New York

### PIPELINE EASEMENT AGREEMENT

This Pipeline Easement Agreement is made and entered into this 12 day of 2010, by and between Hammer Back, LLC, a New Mexico limited liability company, its heirs and assigns, whose address is 610 Reilly Avenue, Farmington, NM 87401 (hereinafter called "Grantor" or "Landowner"), and Laser Northeast Gathering Company, LLC, a limited liability company under the laws of the State of Delaware, with a principal place of business at 321 Spruce Street, Bank Towers, Suite 202, Scranton, Pennsylvania 18503, its successors and assigns, Grantee (hereinafter called "Grantee").

#### WITNESSETH

For and in consideration of the sum of One Dollar (\$1.00) cash in hand paid, and other good and valuable consideration, Landowner hereby grants in favor of Grantee a pipeline easement for a term of twenty (20) years, with one twenty (20) year option to extend the term to be used for the construction of up to two (2) pipelines within the Easement Area, as hereinafter defined, together with the right to survey, lay, reconstruct, operate, inspect, maintain, renew, repair, remove, replace the pipeline(s) covering Landowner's lands located in the Town of Windsor, County of Broome, State of New York, as more particularly described in that certain deed dated October 8, 2009, recorded in the county office where deeds are recorded at Book and Page Number/Instrument Number Deed Book 02296 at Page 0533, and incorporated herein by reference and attached hereto as Exhibit A for a more particular description of said property.

Property Tax or permanent parcel identification numbers: 212.00-1-42, Town of Windsor, County of Broome, State of New York.

The easement is limited and confined to the area referenced on the Instrument Survey Map attached hereto and made a part hereof as Exhibit B ("Easement Area"). In addition to the permanent easement, Landowner also grants Grantee the right to use the construction area, as identified on Exhibit B for a period of twelve (12) months from the date of commencement of construction of the pipeline on the Land, unless extended in writing by the Landowner.

This Pipeline Easement Agreement is subject to that certain Addendum to Pipeline Easement Agreement, Side Letter Agreement (re: Tie In), Side Letter Agreement (re: Use of Easement) and Side Letter Agreement (re: Selective Damages). The Grantee and Grantor will consent upon the reasonable written request of the other, to provide to a judgment creditor, bankruptcy trustee, court of law, taxing authority, or lender a certified copy of the Addendum, its exhibits and all side Agreements and such consent from both the Grantee and the Grantor will not be unreasonably withheld.

The easement and the rights granted herein shall inure to the benefit of the Grantee and its successors or assigns, and to the benefit of each subsequent owner of the pipeline(s). It is intended that the covenants and agreements contained herein are to be covenants running with the Land and affirmatively enforceable against the Land, the Landowner and any heir, successor or assign.

IN WITNESS WHEREOF the Grantor and Grantee have duly executed this Pipeline Easement Agreement the day and year first above written.

Grantee

Laser Northeast Gathering Company, LLC

Grantor

Hammer Back, LLC

by: VI

CEO

Its:

6-2-14

State of New Mexico	)
	): s:
County of San Juan	)

On the 12th day of August, 2010, before me, the undersigned, personally appeared Hammer Back, LLC, by and through its Manager, George Sharpe personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public

My Commission Expires: 10 - 20-20/2-

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County of New York	)
On the $19^{\frac{11}{4}}$ day of	August, 2010, before me, the undersigned, personally appeared Laser North

east Gathering Company, LLC, by and through its authorized representative Michael Walsh, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public
My Commission Expires: April 9, 2011

KRISTI SMALLEN Notary Public, State of New York Reg #01SM6184112 Qualified in New York County Term Expires Apr. 9, 2011

County Recorder:

State of New York

Please return recorded document to: Wright & Reihner, P.C., 148 Adams Avenue, Scranton, PA 18503

Present by, Victor P. Heley, Esq. Spherical, Ashill & Bressen, LLi 999 Poschires St., NB Atlents, GA 30309

Reisen St. Dwighs R. Ball, Seq. Hindson, Howard & Katiel, LLP PO Box 5250 Bioghamica, MY 13602-5250

## BARGAIN AND SALE DEED (with Special Warrasty)

This indenture is made the  $\underline{\mathfrak{C}^{t_{-}}}$  day of October, Two Thousand and Nine,

Between HEARTWOOD FORBSTLAND FUND III LAMITED PARTNERSHIP, a North Carolina limited pattership having an office or place of basiness at c/o The Forestland Group LLC, 1512 East Franklin Street, Suite 104, Chapel Hill, NG 27514 ("Chapter"),

And HAMMER BACK LLC, a New Mexico limited liability company having an office or place of business at 610 Reilly Avenue, Farmington, NM 87401 ("Grantes");

WITNESSETH that Grantor, in consideration of ONE DCLLAR (\$1.00) lawful money of the United States, and other good and valuable consideration, in hand paid by the party of the second part, receipt and sufficiency of which are hereby acknowledged, does hareby grant and release unto Grantoe, its successors and assigns forever, the real property located in Broome County, State of New York and more particularly described in British A (the "Property") attached hereto and made a part hereof, subject only to those matters set firth on British D attached hereto and hereby made a part hereof (the "Promitted Encomplanation"), being a portion of that property conveyed by Covenant Against Grantor with Lies Covenant Debt from Mallery Lumber Corp. to Grantor on 30 December 1999 and recorded on | January 2000 fit Lifes 1921 at Page 923.

TOGETHER with the appurienences and all the estate and rights of the party of Granter in and to said paramines, '

TO HAVE AND TO HOLD the Property berein granted into Grantee, its successors and assigns forever.

AND Grantor will watered and defend the right and title to the Property unto Grantee against the lawful claims of all persons claiming by, through, or under the Grantor, except as aforesaid, but against none other.

AND, that in compliance with Sec. 13 of the Lien Law, Chantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust fund to be applied that for the purpose of paying the cost of the improvement and will apply the

\$649050.7



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IN WITNESS WHEREOF, Country has becomen set its hard sed seed the day and year first written shows.

HEARTWOOD FORGESTARD FUND III. LIMITED PARTNERSHIP, a North Carolina limited partnership

By: Houtwood Forcetional Advisors III, LLC, its general partner

By: The Forestland Coron LLC, its memoer.

By What A. Jackers S. Trice Many Brooks

STATE OF VITAINIA

I, a Notary Public of the County and State afficesald, do bereby certify that HMMTEP 2... ON EMS., pendensity known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subsembed to the white statement appeared before me this day and action-lodged that he is the MMMAGING TRYICKEY of The Forestend Group L.C., the sele numeror of Heartwood Enceithed Advisors III, LLC, a North Carolina floring the liberity company and the stde general partners of Heartwood Forestand Pand III Limited Partnership, a North Carolina floring partnership, and that he, being sufficient to do so, macrosed the furnigular instrument on behalf of the limited partnership.

WIINESS my head and willold seal, this Bill day of October 1800

Notary Pototo

Principles Magen E Paul

WAR 01 31 2013

### Tex Percel ID Numbers

Traci Haus	Prost D
Bacris Road	
Bearer Lake	97,00-2-27
Bismberry Lot	200,00-1-3
	183500-1-5
Crossest Hill	183.00-1-15
	202.04-1-13
Goff Sharrowith.	
	181.03-1-18
Hitherd	195.00-1-24
	196.00-1-18
	187.01-1-19
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	167.00-1-26

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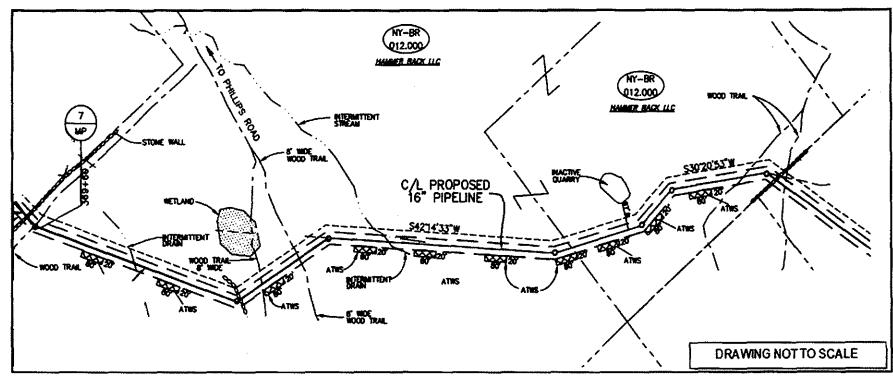
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## **EXHIBIT B**

## NY-BR-012.000



TOWN OF WINDSOR, BROOME COUNTY, NY TAX ID: 212.000-1-42 DEED - L. 2296 P. 533 PIPE LENGTH = 2902'±

PERMANENT EASEMENT=2.66± ACRES TEMPORARY WORKSPACE=1.33± ACRES

ADDITIONAL TEMPORARY WORKSPACE=0.37± ACRE

LASER NORTHEAST GATHERING COMPANY, LLC

Town of Windsor, tax parcel # 212.00-1-42

County of Broome

State of New York

## ADDENDUM TO PIPELINE EASEMENT AGREEMENT

Attached to and made a part of that certain Pipeline Easement Agreement entered into this 12 day of August, 2010, this Addendum to Pipeline Easement Agreement is made this 12 day of August, 2010, being the effective beginning date of the Easement, between Hammer Back, LLC, a New Mexico limited liability company, its heirs and assigns, Grantors (hereinafter referred to collectively as "Grantor" or "Landowner") and Laser Northeast Gathering Company, LLC, a limited liability company under the laws of the State of Delaware, with its principal place of business at 321 Spruce Street, Bank Towers, Suite 202, Scranton, Pennsylvania 18503, its successors and assigns, Grantee (hereinafter "Grantee").

#### WITNESSETH

- I. GRANTING CLAUSE: In consideration of the payment to the Landowner of the sum of One Dollar (\$1.00) and other good and valuable consideration, Landowner hereby grants to Grantee, its successors, and assigns, a non-exclusive easement as described and circumscribed herein for the purpose:
- A. to survey, construct, lay, reconstruct, operate, inspect, maintain, renew, repair, remove, replace, up to two (2) pipelines, 16 inches in diameter, within the permanent easement (as defined herein), for the purpose of transporting locally produced natural gas and its natural constituents and all related above and below ground appurtenances including but not limited to, vents, markers, fittings, tie-overs, cathodic protection, connecting valves and related piping (collectively the "Pipeline(s)"). Above ground appurtenances shall be limited to those delineated on the attached drawing. Any additional above-ground appurtenances including but not limited to condensers, condensing stations, compressors, and other buildings or devices that may later be sought by Grantee shall be separately negotiated.

- B. to perform pre-construction work under, on, across and through the easement; and
- C. for ingress to and egress from the easement area via the easement and by means of existing or future public roads crossing the easement unless otherwise specifically provided herein or negotiated with Grantor.

Landowner's property is situate in the Town of Windsor, County of Broome, State of New York, as more particularly described in that certain deed dated October 8, 2009, recorded in the county office where deeds are recorded at Book and Page Number / Instrument Number, Deed Book 02296 Page Number 0533, and attached hereto and made a part hereof as Exhibit A and incorporated herein by reference for a more particular description of said property, but this easement is limited and confined to the instrument survey map attached hereto and made a part hereof as Exhibit B (hereinafter "Instrument Survey Map").

Property tax or permanent parcel identification numbers: 212.00-1-42, Town of Windsor, County of Broome.

- II. PERMANENT EASEMENT AREA: The easement area shall be a strip of land as shown on the attached survey map, approximately twenty (20) feet wide on each side of the pipeline [total width of permanent easement shall not exceed forty (40) feet], no deeper than twenty (20) feet in depth and with a length and location as shown on the said map. Upon completion of the initial construction, and as a condition of this easement, the Grantee shall record in the office where deeds are recorded an "as built", metes and bounds, instrument survey, showing clearly the centerline of the pipeline, and showing pins at all points of any course changes and where the easement intersects with the boundary of any other parcel of property, and/or any right of way, including roads, power lines, communication lines and the like, and such recording shall be cross referenced to this easement, matching the Instrument Survey Map.
- III. TEMPORARY CONSTRUCTION EASEMENT: In addition to the permanent easement area as defined above, Landowner grants Grantee a temporary easement as shown on the Instrument Survey Map

to initially construct the pipeline in the conduct of all activities incident to said initial construction thereto, including restoration or clean-up activities. When the temporary construction easement is utilized, the Grantee shall pay for damage as set out in Clause IX below entitled "DAMAGES." Said temporary easement shall expire twelve (12) months after the commencement of the construction of the pipeline unless extended in writing by the Grantor.

IV. LANDOWNER'S RIGHT OF POSSESSION: The top of the pipeline, including all systems which are part of it and other appurtenances reasonably required, shall be buried at least thirty-six (36) inches below the surface of the land, and at least forty-eight (48) inches below the surface of active agricultural land and at least sixty (60) inches under logging access roads or log skidding, landing areas and stream crossings, except in consolidated rock where twenty-four (24) inches of cover is acceptable. Landowner shall not materially change the depth of cover over the easement area of the installed pipeline, as defined above, without the written consent of the Grantee and shall not place or permit to be placed any temporary or permanent structure of any kind, including but not limited to buildings, mobile homes, lakes and ponds, trees, paved roads or the like on or over the easement area of any installed pipeline, and shall not store any materials of any kind on the easement area without the prior written consent of the Grantee, which consent shall not be unreasonably withheld. Gates and fences on the easement area shall not be considered obstructions. Grantee shall have the right to remove any such obstruction within the easement upon thirty days written notice to Grantor, unless exigent circumstances require immediate removal. If not stated herein the Grantor shall have no restriction of its activities within the easement area or Grantor's remaining lands unless the Grantor shall be paid additional compensation, to which Grantor then agrees, for the loss of the right to engage in such activities. Grantee acknowledges that the Grantor may actively operate a farm on the premises and that Grantee shall bury the pipeline of sufficient depth that the Grantor his heirs, successors and assigns will not be restricted in the weight of machinery crossing the pipeline. Upon the written request of the Grantor, given prior to the commencement of construction, the Grantee shall include and shall construct at least one heavy weight crossing of the

pipeline for every one thousand feet of pipeline on the property.

- V. TESTING AND PRESERVATION OF DATA: Prior to the commencement of any activities on the site of the easement, the Grantee shall complete a soil survey, including tests for types, depth, fertility, ph and such other values as the Grantor may reasonably require after consultation with a qualified expert, a contour survey and a hydrology survey of the movement of water in and over the ground in the area impacted by the easement. Grantee shall also conduct pre- and post-construction (within two (2) months of completion of construction work restoration) testing of water, streams, ponds, and springs and other water sources within five hundred (500) feet of the easement. As to all properties with dwellings that have potable water sources supplied to the dwelling, Grantee shall also test such potable water sources supplied to the dwelling. Grantee shall be strictly liable for any diminution of the quality or quantity of air, soil, water, water wells, streams, ponds, springs, aquifers or water sources becoming apparent at any time during or after construction of the pipeline or any work thereon at any time, only if said diminution was caused by the activities of the Grantee, or its invitees, employees, contractors, subcontractors, or agents upon the premises. If the testing required herein is not performed then any adverse water quality or quantity shall be irrebuttably presumed to have been caused by the Grantee. Photographs and video, showing the date and time of their taking, shall be made in detail of the entire site before, during and after construction, and shall be stored by the Grantee, with copies delivered to the Grantor concurrently, to assure that the site is restored to its former conditions under the terms of this easement. Upon written request of the Grantor, the Grantee shall provide copies of the results of any tests referenced in this easement.
- VI. EROSION: Temporary erosion controls shall be installed and maintained before and during any disturbance of soil. All erosion controls and devices will comply with the standard of construction site erosion control regulations as adopted by Federal and applicable state regulatory agencies, applicable to construction, maintenance or operation of a pipeline easement. Temporary diversions shall be maintained during the construction phase and inspected on a regular basis to ensure proper functioning. Any devices

damaged will be repaired promptly.

VII. SURRENDER: Grantee, or its successors or assigns, has the right to surrender this easement at any time. In the event that the Grantee, or its successors or assigns, surrenders the pipeline or the easement, this Agreement shall terminate and Grantee shall have no further rights hereunder, but shafl have the continuing obligations as set forth herein subject to regulatory/governmental approval. If Grantee surrenders this easement and any remaining payments are unpaid to Grantor, including but not limited to the annual payments for the balance of the then existing term, said payments shall be immediately due and payable in a lump sum. Unless agreed to in writing by the Grantor, no pipelines shall be left in place, but shall be removed and properly disposed of off site with the property restored to a condition at least equal to its condition prior to the installation of the pipeline. If agreed to in writing by the Grantor, a pipeline may be left in place, provided that: it is totally purged of all contents in the most stringent of then-applicable environmental standards; it is severed at each property line, with at least two feet of pipe removed at each point of severance; and each corresponding opening of the pipe, as well as the pipe's beginning and end, to be permanently sealed with a welded or bolt-clamped steel end cap. In addition, if a property contains in excess of 3000 feet of pipeline, the pipeline shall be severed and sealed as above in one additional location on said property.

VIII. RESERVATION OF RIGHTS: Grantor forever reserves any present or future statutory, regulatory, judicial or contractual right which Grantor has or may have to receive gas service from any pipeline laid pursuant to this agreement and, further, Grantor forever preserves its right against Grantee for any present or future statutory, regulatory, judicial or contractual obligation Grantee has, or may have, to provide natural gas service from any of Grantee's pipelines to any and all improvements now or later on Grantor's property described above. This provision is not intended to give any additional rights to Grantor that it does not already possess or may possess in the future under any statute or regulation.

IX. DAMAGES: Grantee agrees to restore and repair any damage to fences, tile drains, drainage, hydrology, timber, crops, habitat, and any improvements and the like caused by the activities conducted

pursuant to this easement, or at the election of the Grantor, the Grantee shall pay for the damages thereof, which damages shall include the actual and complete cost of replacement and installation of all property damaged and the loss of their use, as well as consequential and incidental damages. Grantee shall pay the reasonable cost of Grantor's attorney fees, expert witnesses, and court costs and fees, if Grantor prevails in any suit to determine and to recover payment for such damages or to enforce the terms of this easement and/or the restoration and repair of the area and items damaged. Grantee shall not be considered in default of any provisions of this easement related to monetary payments and property restoration, unless and until Grantee fails to cure any monetary default within fifteen (15) days after receipt of written notice of said monetary default, and for property restoration, ninety (90) days after receipt of written notice of said restoration default. Grantor shall have the continuing right to use the easement area for the growing of crops or as a cultivated wildlife meadow, but the Grantee shall have the right, without additional compensation to the Grantor, to keep the easement clear of all trees and brush, but by cutting only. Grantee shall remove or leave on site the cuttings at the direction of the Grantor. Grantee acknowledges that the damages which may arise from the failure of the Grantee to perform its obligations may cause damages for which restoration is required. In such circumstances the Grantor shall have the option of receiving a mutually agreed upon amount of money for the damages or electing to require that the Grantee take all reasonable measures to completely repair or restore the property damaged. This paragraph shall survive the termination, expiration, or surrender of this Easement.

- X. INDEMNITY: Grantee shall indemnify, defend and hold harmless the Landowner, its successors and assigns from and against any and all losses, claims, demands, suits, judgments, fines or penalties, which accrue or arise from the negligence or willful misconduct of Grantee, its invitees, its contractors, sub-contractors, employees and agents in their conduct in any way, directly or indirectly, relating to the easement. This paragraph shall survive the termination, expiration, or surrender of this Easement.
- XI. INSURANCE: The Grantee shall maintain insurance on the pipeline and the easement premises during the life of this easement and continuously thereafter until the pipeline is properly removed or

surrendered and disabled in compliance with the terms of this easement. Said insurance shall be in an amount of at least \$5,000,000.00 for personal injury and property damage per occurrence. Grantee shall provide a certificate of insurance upon request in writing by Grantor. Grantee shall name Grantor as an additional insured under the afore-mentioned policy provided that Grantor notifies Grantee in writing of its desire to be named as an additional insured each year by a date to be provided by Grantee.

XII. BOND: The Grantee, before construction begins and during construction and restoration shall post a performance bond in the amount of two (2) times the cost of construction and restoration of the pipeline to insure that such construction and restoration are carried out in compliance with the terms of this Easement.

XIII. TIMBER AND BIOTA: The Grantee shall pay to the Grantor, as additional compensation, the full fair market value of all timber and wood located on the easement and cut therefrom. All timber shall be harvested under the supervision of a professional forester hired and paid by the Grantor. All stumps shall be disposed of in a manner required by Grantor's forester and at the sole expense of the Grantee. Grantee shall not use or apply, directly or indirectly, itself or through its agents or subcontractors nor allow the application of any pesticides, herbicides, or biocides onto the easement area. At the completion of construction as well as any land- disturbing maintenance of the pipeline, the land shall be restored within six (6) months to its pre-existing crop productive soil capability through the implementation, at Grantee's expense, of the NYS Department of Agriculture and Markets "Pipeline Right-of-Way Construction Projects Mitigation Plan", REV 11-97.

XIV. NOISE STANDARDS: Grantee agrees to comply with the noise abatement standards as contained in the Town of Windsor, New York noise ordinance enacted on July 12, 2010. No Surface use by the Grantee of the easement area shall be allowed without a separate surface rights agreement or unless specifically provided for herein.

XV. SUCCESSORS: All rights and duties under the Pipeline Easement Agreement and this Addendum shall benefit and bind Landowner and Grantee and their respective heirs, successors and assigns. This easement shall be and is indivisible by Grantee but not Grantor; and any assignment thereof by Grantee shall be of the whole amount only. Grantor reserves the exclusive right to grant additional easements of any kind or nature to others over the easement area so long as such grant does not violate state or federal law and does not materially interfere with Grantee's use of the easement herein or with Grantee's access to its pipeline(s).

XVI. COMPLIANCE WITH LAW: The grantee, its successors and assigns shall at all times comply with all local, state and federal laws including but not limited to those applicable to the environment, insurance, the land, the air, the water, and to pipelines. Grantee agrees to indemnify Granter for any liability resulting from Grantee's failure to comply with the afore-referenced laws.

XVII. CONSTRUCTION AND RESTORATION SPECIFICATIONS: The Grantee shall construct and maintain the pipeline herein under a plan which shall meet or exceed the provisions set forth in NYS Department of Public Service Official Publication entitled Environmental Management and Construction Standards and Practices for Underground Transmission and Distribution Facilities in New York State, rev Feb 28, 2006, and for farmlands, in addition to the aforereferenced publication, the NYS Department of Agriculture and Markets Official Publication entitled "Pipeline Right-of Way Construction Projects, Agricultural Mitigation Through the Stages of Project Planning, Construction/Restoration and Follow-up Monitoring", Rev 11-97 shall apply.

XVIII. VENUE AND APPLICABLE LAW: The easement shall be governed by the laws of the state where the property is situate, except that for properties in New York, all actions and proceedings or any other application for relief shall be brought in the Supreme Court of New York State in and for Broome County, and for properties in Pennsylvania, all actions and proceedings or any other application for relief shall be brought in the Court of Common Pleas of Susquehanna County. The Grantor shall be entitled to

jury trial thereon. The Grantee agrees that no action or proceeding shall be removed to Federal District Court of the United States of America unless the Grantor has separately and expressly agreed in writing.

XIX. BANKRUPTCY: In the event that the Grantee shall file for protection from its creditors under the laws of the United States or any jurisdiction, foreign or domestic, then this easement shall not be modified.

XX. DURATION: This easement shall last for only so long as the easement is not surrendered but in no case longer than twenty (20) years with an option to extend the easement for an additional twenty (20) years upon Grantee's sole election, continued payment of the Annual Compensation as defined below, and so long as the Grantee is not in any material violation of this Easement at the time of the exercise of the option herein.

XXI. COMPENSATION: The Grantor herein selects the following option as set forth more fully on Exhibit C:

- Option 1 \_\_\_\_\_:
- Option 2 <u>X</u>. (#5

If the Grantor elects a payment option which includes annual compensation, the Grantee shall pay to the Grantor an annual rental payment as reflected in Exhibit C and as selected by Grantor, multiplied by the number of feet of the pipeline on the premises of the Grantor. If applicable, the first rental payment shall be due on the first anniversary of the date of commencement of operations.

XXII. PARTIES: The easement shall run to the benefit of the parties, their heirs, successors and assigns. The use of the word Grantor or Grantee shall in all cases include their heirs, successors, and assigns. This Easement shall not be effective unless signed by all parties to it.

XXIII. DUE AUTHORITY: The parties herein hereby affirm under penalty of perjury that they have due authority to enter into this easement, that the signer has obtained the permission and authority to sign

on behalf of whomever he or she is signing, and that the signing and performance contemplated by and under this easement does not violate any law under which it is organized, any certificate of incorporation, by-law, organizing document, operating agreement, or contract affecting the parties.

XXIV. REAL ESTATE TAXES, ASSESSMENTS AND SUBSIDIES: Grantee shall be responsible for and indemnify Grantor for any negative real estate tax effect suffered by Grantor as a direct result of the easement and the installation of the pipeline(s). This obligation shall be for any increase in real estate taxes whether they be local, state, federal, school or any other, as well as any roll back real estate taxes, eviction from any real estate tax reduction programs, special real estate tax classes or involvement in any local, state or federal program. Additionally, Grantee shall pay and indemnify Grantor for any new real estate tax assessment and any increased real estate assessments directly related to the easement and the installation of the pipeline(s). Grantee shall not have any obligation for any state and federal income taxes that may be due by Grantor as a result of any payments made pursuant to this easement. This obligation shall extend to any recapture or involvement in any local state or federal subsidy programs relating to the real property herein. Grantor agrees to allow Grantee to enter an appearance on behalf of Grantor or in conjunction with Grantor, in order to contest any tax levied upon the property described herein.

XXV. WHOLE EASEMENT: The terms and conditions contained in the Pipeline Easement Agreement, as well as this Addendum, any attachments to the Pipeline Easement Agreement and this Addendum, and any written agreements including, but not limited to, the Side Letter Agreement (re: Use of Easement), and the Side Letter Agreement (re: Selective Damages), contemporaneously entered into between the parties, constitute the entire Agreement between the parties concerning the subject matter of the Easement and said documents supersedes any and all prior oral or written understanding. Neither party has relied upon any oral or written statement not contained in the Pipeline Easement Agreement, this Addendum or in an attachment to this Easement. The Pipeline Easement Agreement and this Addendum shall be modified only in writing and only upon signatures of both parties. The Pipeline Easement Agreement, this Addendum and its side agreements may be executed in three original copies, any one of

which shall be regarded as an original for evidentiary purposes or for title purposes and no party shall require more than one original to prove the terms herein or in any side agreement. The Grantee and Grantor will consent, upon the reasonable written request of the other, to provide to a judgment creditor, bankruptdy trustee, court of law, taxing authority, or lender a certified copy of this Addendum to Pipeline Easement Agreement, its exhibits, and all side agreements and such consent by both the Grantee and

Grantor will not be unreasonably withheld.

XXVI. NOTICE: Any notices required herein shall be given in writing via certified US mail, return receipt requested or any form of overnight delivery requiring a signature and shall be made to the following:

Grantors:

Hammer Back, LLC 610 Reilly Avenue Farmington, NM 87401

Grantee:

Laser Northeast Gathering Company, LLC

321 Spruce Street Bank Towers Ste 202 Scranton, PA 18503

Notice is effective upon receipt. Either party may change its address to which notices are to be sent by giving the other party notice of the new address in the manner provided in this section.

XXVII. RECORDING AGREEMENT: The parties hereto agree that an integral part of the negotiations included the agreement that this Addendum and the side agreements/exhibits entered into on this date would not be filed of record with the County Clerk. Both parties agree not to file this document or any of the side agreements with the County Clerk or with any other entity. The parties further agree not to post/upload/copy and paste this document and side agreements/exhibits electronically to any website or blog or publish or record in any other manner. The filing, uploading, posting of this document or any side agreements by the Grantor with the County Clerk or to any internet website shall terminate any obligation that the Grantee has to pay any additional amounts after the date of such filing and/or posting/uploading.

11

To have and to hold the easement herein granted unto the Grantee, its heirs, successors and assigns of the party of the second part forever.

IN WITNESS WHEREOF, the Grantor and Grantee have duly executed this Addendum to Pipeline Easement Agreement the day and year first above written.

Grantee

Laser Northeast Gathering Company, LLC

Grantor

Hammer Back, LLC

12

State of New Mexico	)
	): ss
County of San Juan	)

On the 12 day of August, 2010, before me, the undersigned, personally appeared Hammer Back, LLC by and through its Manager George Sharpe personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public

My Commission Expires: 10-20-2012

New york State of Pennsylvania New york County of Susquehanna

On the new day of August, 2010, before me, the undersigned, personally appeared Laser Northeast Gathering Company, LLC, by and through its authorized representative personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public
My Commission Expires: 4/9/2011

KRISTI SMALLEN
Notary Public, State of New York.
Reg #015M6164112
Qualified in New York County
Term Expires Apr. 9, 2011

Presented by: Victor P. Haley, Esq. Suffactuad, Arbell & Brenness, LLP 999 Peaching Sc., NB Atlanta, GA 30509

Reism ict Dwight R. Bell, Esq. Histon, Howard & Katlel, LLP Post 5250 Binglandon, NY 13902-5250

BARGAIN AND SALE DEED (with Special Warranty)

This indenture is made the Other day of October, Two Thopsend and Nine,

Botween HEARTWOOD FORBSTLAND FUND III LIMITED PARTNERSHIP, is North Carolina limited perinership having an office or place of localiness at c/o The Forestland Group LLC, 1512 East Frankin Street, Suite 104, Chaple Hill, NC 27514 ("Crantor").

And HAMMER BACK LLC, a New Mexico limited liability company having an office or place of business at 610 Rellly Avenue, Farmington, NM 87401 ("Creater");

WITNESSETH that Grantor, in consideration of ONE DOLLAR (\$1.00) lawful money of the United States, and other good and valuable cumideration, in hand paid by the party of the second part, receipt and sufficiency of which are hereby acknowledged, does hereby grant and release unto Grantee, its successors and assigns forever, the real property located in Broome County, State of New York and more particularly described in <u>Babilit A</u> (the "Property") attached hereto and made a part hereof, subject only to those matters set furth on <u>Problet B</u> attached hereto and hereby made a part hereof (the "<u>Permitted Hereuntagnosts</u>"), being a portion of that property conveyed by Covenant Against Grantor with Lice Covenant Dead from Mallery Lumber Corp. to Grantor on 30 December 1999 and recorded on a January 2000 fill Lifes; 1921 at Page 923.

TOGETHER with the approximances and all the estate and rights of the party of Granter in and to said premises,

TO HAVE AND TO HOLD the Property herein greated man Grantee, its successors and savigus forever.

AND Grantor will warrant and defend the right and title to the Property unto Grantec against the lawful claims of all persons claiming by, through, or under the Grantor, except as afterested, but against none other,

AND, that in compliance with Sec. 13 of the Lien Law, Grantor will receive the consideration for this conveyance and will hold the right to receive such consideration as a trust find to be applied first for the purpose of paying the cost of the improvement and will apply the

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HEARTWOOD FORESTAAMD WIND HE LIMITED PARTNERSHIP, a North Chrollen Housed population

SIATE OF

adding INVITATY of The Forestland Group LLC, the sele summer of the Street and Advisors III, LLC, a North Carolins Smiled Spriftly coronacy and the and partner of Heartwoold Posterland Rand III Limited Participation, a North Excelling limited partnership, and that he, being authorized to do so, excess behelf of the limited partnership.

· WEENESS my bend and billional seal, this 2012

## Tex Person ID Numbers

Commenced Construction

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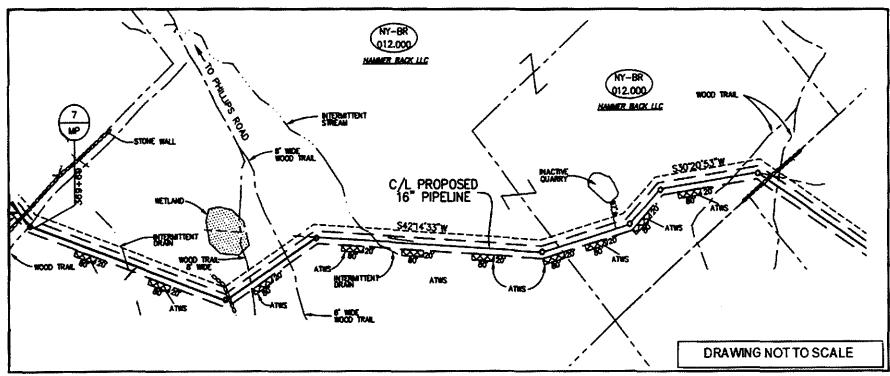
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## **EXHIBIT B**

## NY-BR-012.000



TOWN OF WINDSOR, BROOME COUNTY, NY TAX ID: 212.000-1-42 DEED - L. 2296 P. 533 PIPE LENGTH = 2902'±

PERMANENT EASEMENT=2.66± ACRES
TEMPORARY WORKSPACE=1.33± ACRES

ADDITIONAL TEMPORARY WORKSPACE=0.37± ACRE

LASER NORTHEAST GATHERING COMPANY, LLC

## Exhibit C

This non-recorded exhibit is intended to document the mutual agreements that have been reached between LASER NORTHEAST GATHERING COMPANY, LLC (LASER), hereinafter known as Grantee, its successors and/or assigns, and Hammer Back, LLC, (OWNERS), hereinafter known as Grantor, its heirs and assigns, in conjunction with the Pipeline Easement (Easement), more particularly in conjunction with paragraph XXI, executed between the parties on the day of August, 2010.

The Grantor at the time of signing the Easement shall elect one of the following methods of compensation. This election does not preclude the parties from agreeing to any other or additional compensation in the side agreements

## ☐ Option 1

- Payment in full at signing of \$40,00 per linear foot
- Damages for interference with use during construction and restoration to be agreed to by separate side agreement
- Renewal payment for additional 20 years at \$60 per linear foot, if Grantee elects to renew for a second term, to the then given owner of the property

# Option 2

- Payment upon signing of \$20.00 per linear foot
- Annual payments of \$3.50 per linear foot per pipeline adjusted every 5 years by the lesser of the aggregate change in the CPI, not to exceed an increase or decrease of twelve percent of the previous payment. If and when a second pipeline is installed, the additional rental payment for the second pipeline shall be calculated at the then current annual rate being paid on the first pipeline and shall adjust in tandem with the rental on the first pipeline

This Exhibit is hereby incorporated in the Easement and shall be binding upon both the Grantor, their heirs and assigns, and Grantee, its successors and assigns. The terms herein shall run with the land. The recording and any internet posting/uploading to any website or blog of this exhibit by the Grantor shall void any restrictions applicable to Grantee herein or in the Easement.

8.12.10 8.12.10

## SIDE LETTER AGREEMENT Re: Tie In

This non-recorded side-letter agreement is intended to document the mutual agreements that have been reached between LASER NORTHEAST GATHERING COMPANY, LLC (LASER), hereinafter known as Grantee, its successors and/or assigns, and Hammer Back, LLC, (OWNERS), hereinafter known as Grantors, their heirs and assigns, in conjunction with the Pipeline Easement (Easement) and Addendum executed between the parties on the \_\_\_\_\_ day of August, 2010.

Notwithstanding anything to the contrary in the Easement or Addendum, the Grantor and Grantee agree that the natural gas pipeline will be constructed on the Grantor's property subject to the following terms and conditions:

Under the terms of a mutually acceptable tie in and gathering agreement, Grantor shall have the right, for a period of five years from the effective date of the easement, to tie in to the pipeline at a mutually acceptable point on its property to deliver gas from wells drilled by or for the benefit of Grantor. The tie in shall be built to Grantee's standards at Grantor's sole cost and expense,. Grantee shall indemnify Grantor against any and all cost and liability associated with the operation of the tie in and meter after the installation is complete. Grantor shall indemnify Grantee against any and all cost and liability associated the operation of any wells and pipelines upstream of the tie in. For the agreed to term of the gathering agreement, which term shall not be less than 10 years, Grantor shall have the right to deliver gas to Grantee on an interruptible basis at a competitive gathering rate that is no greater than the average gathering rate being charged by Grantee to similar classifications and quantities of gas.

Notwithstanding anything to the contrary in the Easement or Addendum, this side letter shall be binding upon both the Grantor and Grantee, and all successors and assigns for a period five years.

Grantee	Grantor
Laser Northeast Gathering Company, LLC	Hammer Back, LLC
Mf frah.  BS: Michael J Walsh  Its: CFO	By: George Shape Its: Manager
Date: August, 2010	Date: August <u>12</u> , 2010

State of New Mexico )

County of San Juan ): ss

On the 12th day of August, 2010, before me, the undersigned, personally appeared Hammer Back, LLC, by and through its authorized representative Secre Share , personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public

My Commission Expires: 10-20-2012

New york
State of Pennsylvania New york County of Susquehanna

On the 19th day of August, 2010, before me, the undersigned, personally appeared Laser Northeast Gathering Company, LLC, by and through its authorized representative Michael WAISh personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public
My Commission Expires: 4/9/2011

KRISTI SMALLEN
Notary Public, State of New York
Reg #01SM6164112
Quelified in New York Count
Term Expires Apr. 9, 2011

## SIDE LETTER AGREEMENT Re: Selective Damages

The following additional compensation shall be paid:

Applying only to who elect Option 1:

Date: August / 7, 2010

in addition to any other compensation paid to Grantor, prior to commencement of construction on the Grantor's property, Grantee shall pay Grantor, fifteen dollars (\$15.00) per linear foot of easement on Grantor's property which payment shall be for all damages suffered for interference with the Grantor's use and enjoyment of the property during construction and restoration, reserving to the Grantor any claims for damages authorized in the easement itself.

Applying to those who elect either Option 1 and 2:

If and when a second pipeline is installed across the land of the Grantor, after the 10 year anniversary of the commencement of operation of the first pipeline, a like damage payment of \$5.00 per linear foot shall be paid to Grantor.

Notwithstanding anything to the contrary in the Easement or Addendum, this side letter shall be binding upon both the Grantor, their heirs and assigns, and Grantee, its successors and assigns. This agreement shall run with the land. The recording and any internet posting/uploading to any website or blog of this side letter agreement by Grantor shall void any restrictions applicable to Grantee herein or in the Easement or Addendum.

Date: August 12, 2010

Grantee	Grantor
Laser Northeast Gathering Company, LLC	Hammer Back, LLC
Mehklah	Deorge Chance
By. Michael J. Walh	By: George Shanne
Its: CFO	Its: Manager

State of NEW MEXICO)

County of SAN JUAN

()

On the 12th day of August, 2010, before me, the undersigned, personally appeared Hammer Back, LLC, by and through its authorized representative Geoege Sharpe, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public

My Commission Expires: 10-20-2012

PUD STATE CONTRACTOR

New york
State of <del>Pennsylvania</del>
New york
County of Susquehanna

On the 19th day of August, 2010, before me, the undersigned, personally appeared Laser Northeast Gathering Company, LLC, by and through its authorized representative personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public
My Commission Expires: 4/9/2011

KRISTI SMALLEN
Notary Public, State of New York.
Reg #01SM6164112
Cualified in New York County
Term Expires Apr. 9, 2011

## SIDE LETTER AGREEMENT Re: Use of Easement

This non-recorded side-letter agreement is intended to document the mutual agreements that have been reached between LASER NORTHEAST GATHERING COMPANY, LLC (LASER), hereinafter known as Grantee, its successors and/or assigns, and Hammer Back, LLC, (OWNERS), hereinafter known as Grantor, its heirs and assigns, in conjunction with the Pipeline Easement (Easement) and Addendum executed between the parties on the  $\frac{1}{2}$  day of August, 2010.

Notwithstanding anything to the contrary in the Easement or Addendum, in accordance with the terms and conditions of the agreement, the Grantee, directly or indirectly, agrees not to use the Easement for any purpose other than to install two (2) sixteen inch diameter natural gas pipelines. If Grantee, directly or indirectly, seeks any additional provisions, benefits, privileges and/or uses, and/or seeks any additional easement or right of way from Grantor, Grantee agrees to negotiate with Grantor for said additional provisions, benefits, privileges and/or uses, or additional easement for a period of six (6) months and any compensation given for said additional easement shall be equal to or greater than the total consideration paid for the natural gas pipeline Easement. The foregoing agreement shall remain in effect only during the initial term of the Easement, and shall run with the land.

Notwithstanding anything to the contrary in the Easement or Addendum, this side letter shall be binding upon both the Grantor, his heirs and assigns, and Grantee, its successors and assigns. The recording and any internet posting/uploading to any website or biog of this side letter agreement by Grantor shall void any restrictions applicable to Grantee herein or in the Easement or Addendum..

Grantee Laser Northeast Gathering Company, LLC	Grantor Hammer Back, LLC /
My Washar J. Whoh Its: CFO	George Shape By: George Shappe Its: Manager

Date: August 12, 2010 Date: August 12, 2010

State of NEW MEXICO)

County of SAN JUAN)

On the 12th day of August, 2010, before me, the undersigned, personally appeared Hammer Back, LLC, by and through its authorized representative Geolge States, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public

County of New york ) State of New York

On the 19th day of August, 2010, before me, the undersigned, personally appeared Laser Northeast Gathering Company, LLC, by and through its authorized representative michael Walsh, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their capacities, and that by their signatures on the instrument, the individuals, or the person upon behalf of which the individuals acted, executed the instrument.

Notary Public
My Commission Expires: 4/9/2011

KRISTI SMALLEN
Notary Public, State of New York
Reg #018M6164112
Qualified in New York County
Term Expires Apr. 9, 2011