

Stay-out Premium  
Deferral in the Event Joint Proposal Section 12.11 is applicable  
(\$000's)

**Example 1:**

Company files for new Electric or Gas rates that go into effect October 1, 2014.  
 The Company would be required to defer for customers benefit, the following amount of the Stay-out Premium:

	<u>Electric</u>	<u>Gas</u>
All of Rate Plan Year One (April 1, 2013 - March 31, 2014) premium	\$ (10,100)	\$ (2,700)
April 1, 2014 through September 30, 2014 = ((8.17 + 7.58 + 7.78 + 8.64 + 8.89 + 8.38)/100) x 10,100	(4,992)	
April 1, 2014 through September 30, 2014 = ((9.30 + 7.62 + 6.32 + 5.84 + 5.98 + 6.40)/100) x 10,100		(1,120)
Total amount to be deferred	\$ (15,092)	\$ (3,820)

**Example 2:**

Company files for new Electric or Gas rates that go into effect January 1, 2016.  
 The Company would be required to defer for customers benefit, the following amount of the Stay-out Premium:

All of Rate Plan Year One (April 1, 2013 - March 31, 2014) premium	\$ (10,100)	\$ (2,700)
All of Rate Plan Year Two (April 1, 2014 - March 31, 2015) premium	(10,100)	(2,700)
April 1, 2015 through December 31, 2015 = ((8.17 + 7.58 + 7.78 + 8.64 + 8.89 + 8.38 + 7.83 + 7.68 + 8.50)/100) x 10,100	(7,417)	
April 1, 2015 through December 31, 2015 = ((9.30 + 7.62 + 6.32 + 5.84 + 5.98 + 6.40 + 7.16 + 8.63 + 10.08)/100) x 2,700		(1,818)
Total amount to be deferred	\$ (27,617)	\$ (7,218)

2014 Delivery Revenue by Month as a Percent of Total

	<u>Electric</u>	<u>Gas</u>
April	8.17%	9.30%
May	7.58%	7.62%
June	7.78%	6.32%
July	8.64%	5.84%
August	8.89%	5.98%
September	8.38%	6.40%
October	7.83%	7.16%
November	7.68%	8.63%
December	8.50%	10.08%
January	9.19%	11.03%
February	8.72%	10.93%
March	<u>8.65%</u>	<u>10.70%</u>
	100.00%	100.00%