

HISCOCK & BARCLAY^{LLP}

Ekin Senlet
Associate

Kathleen H. Burgess
Secretary
New York State Public Service Commission
Three Empire State Plaza
Albany, NY 12223-1350

December 13, 2013

Re: Application of Champlain Hudson Power Express, Inc. for a Certificate of Environmental Compatibility and Public Need Pursuant to Article VII of the PSL for the Construction, Operation and Maintenance of a High Voltage Direct Current Circuit from the Canadian Border to New York City
Case 10-T-0139

Dear Secretary Burgess:

Champlain Hudson Power Express, Inc. and CHPE Properties, Inc. (the “Certificate Holders”) submit this Second Status Report pursuant to their October 16, 2013 Status Report (the “First Status Report”) and the Commission’s Order dated June 17, 2013 approving the Governance Agreement for the Hudson River and Lake Champlain Habitat Enhancement, Restoration, and Research/Habitat Improvement Project Trust (the “Trust”).

Since the submission of the First Status Report, the Certificate Holders have conducted initial consultations with six New York banks. After discussions with each of these banks, a number of these institutions were identified as potential candidates to act as the Trustee Bank for the Trust. Certificate Holders and the Trust Administrator are currently scheduling interviews with these institutions to discuss services, rate schedules and the day-to-day administration of the Trust. Certificate Holders anticipate that this process will be concluded and that they will be able to select a Trustee Bank and file an executed Trust Agreement with the Commission by March 24, 2014.

Because the form of the Trust Agreement must also be acceptable to the Trustee Bank, Certificate Holders anticipate that the pro forma Trust Agreement that they submitted on October 16, 2013, may need to be revised once the Trustee Bank has been selected.

Thank you for your attention to this matter. If you have any further questions, please do not hesitate to contact the undersigned.

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Very truly yours,

Ekin Senlet

Ekin Senlet
*Counsel for Champlain Hudson Power
Express, Inc. and CHPE Properties, Inc.*

cc/
Active Parties in Case 10-T-0139 (via electronic delivery)