

Corning Natural Gas Corporation
Impact of Tax Cuts and Jobs Act of 2017
Summary

	<u>Protected</u>	<u>Unprotected</u>	<u>Amort</u> <u>Period</u>	Customer Bill Impact	
				<u>Overall</u>	<u>Delivery</u>
Deferred Balances Per Rate Base					
RY 1					
Tax Depreciation	(3,307,766)				
Other Timing Difference Compressor		852,204			
Other Timing Difference All Other		218,412			
RY 2					
Tax Depreciation	(2,104,942)				
Other Timing Difference Compressor		542,311			
Other Timing Difference All Other		138,989			
Deferred Tax Reserve Not Subject to Base Rates		(212,872)			
Net Operating Losses (NOL's)	-	834,250			
	(5,412,709)	2,373,295			
Revenue Factor	<u>1.66117</u>	<u>1.66117</u>			
	(8,991,445)	3,942,453			
<u>Amortization Amount at 9/30/18</u>					
Protected Amount (Tax Depreciation)		(5,494,772)	52	(105,669)	
Unprotected (Other Timing Differences) Compressor		1,415,658	10	141,566	
Unprotected (Other Timing Differences)-All Other		362,820	5	72,564	
Deferred Tax Reserve Not Subject to Base Rates		1,032,217	5	206,443	
Amount of Revenue Requirement Deferred to 9/30/18		(488,102)	5	(97,620)	
Amortization Amount Due Company @ 10/1/18				217,284	
Amount of Revenue Requirement Eligible for Sur Credit at 10/1/18				(287,277)	
Total Sur Charge Credit at 10/1/18		Rate Change 10/1/18		(69,993)	-0.27%
					-0.44%
Amount of Revenue Requirement Eligible for Sur Credit at 10/1/19				(190,125)	
Amortization Amount Due Company @ 10/1/19				217,284	
Additional Amortization					
Tax Depreciation		(3,496,673)	52	(67,244)	
Other Timing Difference Compressor		900,873	10	90,087	
Other Timing Difference All Other		230,885	5	46,177	
Total Sur Charge Credit at 10/1/19		Rate Change 10/1/19		96,180	<u>0.36%</u>
		Net Two Year Amount		26,187	0.09%
					<u>0.57%</u>
					0.13%

Corning Natural Gas Corporation
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Revenue Requirement Analysis

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	Twelve Months Ended May 31, 2018			Revised Tax Rate	Tax at New Rate	Difference
	Rate Year Per JP	Rate Increase	RY1 Total			
Operating Income Before Income Taxes	\$ 2,029,714	2,981,684	\$ 5,011,398			
SIT Current	150,060	(193,809)	(43,749)			
Interest Expense	(915,158)		(915,158)			
Amort of Excess Book Depr Reserve	(151,619)		(151,619)			
ADR Normalized	18,094		18,094			
ACRS Normalized	(2,935,265)		(2,935,265)			
Amortization of Matrix Incentive	31,857		31,857			
Rate Case 2011	-		-			
Rate Case 2016	95,184		95,184			
Rate Case 2008	-		-			
Other Surcharges applied to Plant	176,735		176,735			
Deferred Net Plant Due	(24,629)		(24,629)			
Book Depreciation -includes clearing accounts	2,053,102	-	2,053,102			
Total Adjustments for Taxable Income	(1,501,639)	(193,809)	(1,695,448)			
Tax Income	528,075	2,787,875	3,315,950			
Rate	34.00%	34.00%	34.00%			
Current Federal Income Tax	\$ 179,546	\$ 947,878	\$ 1,127,423	84.07%	\$ 947,809	\$ (179,614)
			1,127,423			
Provision for Deferred Tax						
ADR Normalized	(6,152)		(6,152)			
ACRS Normalized	299,935		299,935			
Amortization of Matrix Incentive	(10,831)		(10,831)			
Rate Case Cost 2011	-		-			
Rate Case 2008	(0)		(0)			
Other Surcharges Applied to Plant	(60,090)		(60,090)			
Deferred Net Plant Due	8,374		8,374			
Rate Case 2016	(32,363)		(32,363)			
Account 410 Compressor & Dalrmp	166,383		166,383			
Account 411 Compressor & Dalrmp	(116,573)		(116,573)			
Total Deferred FIT	\$ 248,682	\$ 248,682	\$ 248,682	84.07%	\$ 209,064	\$ (39,618)
						\$ (219,232)
Proof						
Current Expense			\$ 1,127,423			
Add Back Deferred tax Protected			293,783			
Amount Subject to Rate Differential			\$ 1,421,206	84.07%	\$ 1,194,789	\$ (226,418)
Deferred Tax			\$ 248,682			
Deduct Deferred tax Protected			(293,783)			
			\$ (45,101)	84.07%	\$ (37,916)	\$ 7,185
Check =0						\$ 0

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	Rate Year Per JP	Rate Increase	Twelve Months Ended RY2 Total	May 31, 2019 Revised Tax Rate	Tax at New Rate	Difference
Operating Income Before Income Taxes	\$ 4,671,804	634,767	\$ 5,306,571			
SIT Current	(13,375)	41,260	(54,635)			
Interest Expense	(972,128)		(972,128)			
Amort of Excess Book Depr Reserve	(151,619)		(151,619)			
ADR Normalized	18,094		18,094			
ACRS Normalized	(2,935,265)		(2,935,265)			
Amortization of Matrix Incentive	31,857		31,857			
Rate Case 2011	-		-			
Rate Case 2016	95,184		95,184			
Rate Case 2008	-		-			
Other Surcharges applied to Plant	176,735		176,735			
Deferred Net Plant Due	(24,629)		(24,629)			
Book Depreciation -includes clearing accounts	2,053,102		2,053,102			
Total Adjustments for Taxable Income	(1,722,045)	41,260	(1,763,304)			
Tax Income	2,949,759	676,027	3,543,266			
Rate	<u>34.00%</u>	<u>34.00%</u>	<u>34.00%</u>			
Current Federal Income Tax	\$ 1,002,918	\$ 229,849	\$ 1,204,711	61.76%	<u>\$ 744,086</u>	<u>\$ (460,625)</u>
						\$ (281,011)
Provision for Deferred Tax						
ADR Normalized	(6,152)		(6,152)			
ACRS Normalized	299,935		299,935			
Amortization of Matrix Incentive	(10,831)		(10,831)			
Rate Case Cost 2011	-		-			
Rate Case 2008	(0)		(0)			
Other Surcharges Applied to Plant	(60,090)		(60,090)			
Deferred Net Plant Due	8,374		8,374			
Rate Case 2016	(32,363)		(32,363)			
Account 410 Compressor & Dalrmp	166,383		166,383			
Account 411 Compressor & Dalrmp	(116,573)		(116,573)			
Total Deferred FIT	\$ 248,683	\$ -	\$ 248,683	61.76%	<u>\$ 153,598</u>	<u>\$ (95,085)</u>
						\$ (55,466)
Proof						
Current Expense			\$ 1,204,711			
Add Back Deferred tax Protected			293,783			
Amount Subject to Rate Differential			\$ 1,498,494	61.76%	\$ 925,540	\$ (572,953)
Deferred Tax			\$ 248,683			
Deduct Deferred tax Protected			(293,783)			
			\$ (45,100)	61.76%	\$ (27,856)	\$ 17,244
Check =0						-

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	Twelve Months Ended May 31, 2020					Difference
	Rate Year Per JP	Rate Increase	RY3 Total	Revised Tax Rate	Tax at New Rate	
Operating Income Before Income Taxes	\$ 4,948,623	618,074.35	\$ 5,566,698			
SIT Current	(28,101)	40175	(68,276)			
Interest Expense	(1,022,395)		(1,022,395)			
Amort of Excess Book Depr Reserve	(151,619)		(151,619)			
ADR Normalized	18,094		18,094			
ACRS Normalized	(2,935,265)		(2,935,265)			
Amortization of Matrix Incentive	31,857		31,857			
Rate Case 2011	-		-			
Rate Case 2016	95,184		95,184			
Rate Case 2008	-		-			
Other Surcharges applied to Plant	176,735		176,735			
Deferred Net Plant Due	(24,629)		(24,629)			
Book Depreciation -includes clearing accounts	2,053,102		2,053,102			
Total Adjustments for Taxable Income	(1,787,037)	40,175	(1,827,212)			
Tax Income	3,161,587	658,249	3,739,486			
Rate	34.00%	34.00%	34.00%			
Current Federal Income Tax	\$ 1,074,939	\$ 223,805	\$ 1,271,425	61.76%	\$ 785,292	\$ (486,133)
						\$ (25,509)
Provision for Deferred Tax						
ADR Normalized	(6,152)		(6,152)			
ACRS Normalized	299,935		299,935			
Amortization of Matrix Incentive	(10,831)		(10,831)			
Rate Case Cost 2011	-		-			
Rate Case 2008	(0)		(0)			
Other Surcharges Applied to Plant	(60,090)		(60,090)			
Deferred Net Plant Due	8,374		8,374			
Rate Case 2016	(32,363)		(32,363)			
Account 410 Compressor & Dalrmp	166,383		166,383			
Account 411 Compressor & Dalrmp	(116,573)		(116,573)			
Total Deferred FIT	248,683	-	248,683	61.76%	<u>\$ 153,598</u>	<u>\$ (95,085)</u>
						\$ -
Proof						
Current Expense			\$ 1,271,425			
Add Back Deferred tax Protected			293,783			
Amount Subject to Rate Differential			\$ 1,565,208	61.76%	\$ 966,746	\$ (598,462)
Deferred Tax			\$ 248,683			
Deduct Deferred tax Protected			(293,783)			
			\$ (45,100)	61.76%	\$ (27,856)	\$ 17,244
Check =0						-

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June to Dec	34%	7	19.83%				
Jan to May	21%	5	8.75%	84.07%	61.76%	61.76%	

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	Twelve Months		
	5/31/2018	5/31/2019	5/31/2020
	<u>RY1</u>	<u>RY2</u>	<u>RY3</u>
Deferred Taxes			
Root Pipeline Project CIAC-Federal	197,949	197,949	197,949
Root Pipeline Project Tax Depreciation-Federal	(127,918)	(127,918)	(127,918)
Tax on Accelerated Recovery -Federal	1,161,765	1,161,765	1,161,765
Compressor Station-Federal CIAC	3,647,194	3,647,194	3,647,194
Dalrymple-Federal CIAC	101,559	101,559	101,559
Accel. Depreciation-Compressor Station 100% Bonus Deprec.	(3,341,367)	(3,341,367)	(3,341,367)
Accel. Depreciation-Federal	(10,814,948)	(10,814,948)	(10,814,948)
Federal Tax Other-Deferred Debits	(395,896)	(395,896)	(395,896)
Federal Tax Other-Deferred Credits	(2,717)	(2,717)	(2,717)
Total Deferred Taxes	<u>(9,574,379)</u>	<u>(9,574,379)</u>	<u>(9,574,379)</u>

		Twelve Months		
		5/31/2018	5/31/2019	5/31/2020
Deferred Taxes				
Root Pipeline Project CIAC-Federal	Unprotected	166,413	122,262	122,262
Root Pipeline Project Tax Depreciation-Federal	Unprotected	(107,539)	(79,008)	(79,008)
Tax on Accelerated Recovery -Federal	Unprotected	976,680	717,561	717,561
Compressor Station-Federal CIAC	Unprotected	3,066,146	2,252,678	2,252,678
Dalrymple-Federal CIAC	Unprotected	85,379	62,728	62,728
Accel. Depreciation-Compressor Station 100% Bonus Deprec.	Protected	(2,809,041)	(2,063,786)	(2,063,786)
Accel. Depreciation-Federal	Protected	(9,091,978)	(6,679,821)	(6,679,821)
Federal Tax Other-Deferred Debits	Unprotected	(332,824)	(244,524)	(244,524)
Federal Tax Other-Deferred Credits	Unprotected	(2,284)	(1,678)	(1,678)
Total Deferred Taxes		<u>(8,049,049)</u>	<u>(5,913,587)</u>	<u>(5,913,587)</u>
		(1,525,330)	(3,660,792)	(3,660,792)

		5/31/2018			5/31/2019			5/31/2020		
		<u>RY1</u>	<u>RY2</u>	<u>RY3</u>	<u>RY1</u>	<u>RY2</u>	<u>RY3</u>	<u>RY1</u>	<u>RY2</u>	<u>RY3</u>
		<u>Protected</u>	<u>Unprotected</u>	<u>Total</u>	<u>Protected</u>	<u>Unprotected</u>	<u>Total</u>	<u>Protected</u>	<u>Unprotected</u>	<u>Total</u>
Per Rate Case										
Root Pipeline Project CIAC-Federal		31,536	31,536		75,686	75,686		75,686	75,686	
Root Pipeline Project Tax Depreciation-Federal		(20,379)	(20,379)		(48,910)	(48,910)		(48,910)	(48,910)	
Tax on Accelerated Recovery -Federal		185,085	185,085		444,204	444,204		444,204	444,204	
Compressor Station-Federal CIAC		581,048	581,048		1,394,515	1,394,515		1,394,515	1,394,515	
Dalrymple-Federal CIAC		16,180	16,180		38,831	38,831		38,831	38,831	
Accel. Depreciation-Compressor Station 100% Bonus Deprec.	(532,326)	-	(532,326)	(1,277,582)	-	(1,277,582)	(1,277,582)	-	(1,277,582)	
Accel. Depreciation-Federal	(1,722,970)	-	(1,722,970)	(4,135,127)	-	(4,135,127)	(4,135,127)	-	(4,135,127)	
Federal Tax Other-Deferred Debits		(63,072)	(63,072)	-	(151,372)	(151,372)	-	(151,372)	(151,372)	
Federal Tax Other-Deferred Credits		(433)	(433)	-	(1,039)	(1,039)	-	(1,039)	(1,039)	
		<u>(2,255,295)</u>	<u>729,965</u>	<u>(1,525,330)</u>	<u>(5,412,709)</u>	<u>1,751,917</u>	<u>(3,660,792)</u>	<u>(5,412,709)</u>	<u>1,751,917</u>	<u>(3,660,792)</u>
					(3,157,413)	1,021,951		-	-	

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Per Fiscal Yr.	9/30/2018		9/30/2019		9/30/2020	
	<u>Protected</u>	<u>Unprotected</u>	<u>Protected</u>	<u>Unprotected</u>	<u>Protected</u>	<u>Unprotected</u>
Per Revenue Requirement						
RY1	(2,255,295)	-	(2,104,942)	-	-	-
RY2	(1,052,471)	-	-	-	-	-
RY3	-	-	-	-	-	-
	<u>(3,307,766)</u>	<u>-</u>	<u>(2,104,942)</u>	<u>-</u>	<u>-</u>	<u>-</u>
RY1		31,536				
Root Pipeline Project CIAC-Federal		31,536				
Root Pipeline Project Tax Depreciation-Federal		(20,379)				
Tax on Accelerated Recovery -Federal		185,085				
Compressor Station-Federal CIAC		581,048				
Dalrymple-Federal CIAC		16,180				
Accel. Depreciation-Compressor Station 100% Bonus Deprec.		-				
Federal Tax Other-Deferred Debits		(63,072)				
Federal Tax Other-Deferred Credits		(433)				
RY2						
Root Pipeline Project CIAC-Federal		14,717		29,434		
Root Pipeline Project Tax Depreciation-Federal		(9,510)		(19,020)		
Tax on Accelerated Recovery -Federal		86,373		172,746		
Compressor Station-Federal CIAC		271,156		542,311		
Dalrymple-Federal CIAC		7,551		15,101		
Accel. Depreciation-Compressor Station 100% Bonus Deprec.		-		-		
Federal Tax Other-Deferred Debits		(29,433)		(58,867)		
Federal Tax Other-Deferred Credits		(202)		(404)		
	<u>-</u>	<u>1,070,616</u>	<u>-</u>	<u>681,301</u>		

<u>Book Entry</u>						
<u>Protected (Per Revenue Requirement)</u>						
Acc Def Inc Tax-Lib. Depr	282010	9,571		6,091		
Acc Def Inc Tax-Assets-Cng	282020	3,061,970		1,948,526		0.29%
Acc Def Inc Tax-Assets-Bath	282030	185,855		118,272		92.57%
Acc Def Inc Tax-Assets-H'sport	282040	50,370		32,054		5.62%
Acc Def Inc Tax-Assets-Due Customers Protected	253040	(3,307,766)		(2,104,942)		1.52%
Gross up to Revenue Requirement	253040	(2,187,005)		(1,391,731)		100.00%
Deferred Regulatory Tax Asset Protected	186XX	2,187,005		1,391,731		

<u>Unprotected (Per Revenue Requirement)</u>						
Accum Def Inc Tax-FIT (Compr)	190000		(868,567)		(552,725)	
Accum Def Inc Tax-FIT (Dalry)	190020		(23,730)		(15,101)	
Acc Def Income Tax-Other	283000		(178,318)		(113,475)	
Acc Def Inc Tax-Assets-Due Customers Unprotected	253920		1,070,616		681,301	
Gross up to Revenue Requirement	253920		707,862		450,458	
Deferred Regulatory Tax Asset Unprotected	186XX		(707,862)		(450,458)	

<u>Deferred Balances Per Rate Base</u>	<u>Current</u>	<u>Deferred</u>		<u>Total</u>
		<u>Protected</u>	<u>Unprotected</u>	
RY1	1,421,206	293,783	(45,101)	1,669,888
RY2	1,498,494	293,783	(45,100)	1,747,177
RY3	1,565,208	293,783	(45,100)	1,813,892

	<u>Current</u>	<u>Deferred</u>		<u>Total</u>
		<u>Protected</u>	<u>Unprotected</u>	
RY1	1,194,789	293,783	(37,916)	1,450,656
RY2	925,540	293,783	(27,856)	1,191,467
RY3	966,746	293,783	(27,856)	1,232,674

Difference	<u>Current</u>	<u>Protected</u>	<u>Unprotected</u>	<u>Total</u>	<u>Levelized Amount</u>	<u>Revenue Requirement</u>	
						<u>Factor</u>	
RY1	(226,418)	-	7,185	(219,232)	(235,975)	1.66117	(391,995.10)
RY2	(572,953)	-	17,244	(555,709)	(336,477)	1.66117	(288,322.01)
RY3	(598,462)	-	17,244	(581,218)	(25,509)	1.66117	(285,186.77)
					(581,218)		(965,503.87)

	<u>Levelized Requirement</u>		9/30/2018	9/30/2019	9/30/2020
RY1	2,139,572	40.60%			
RY2	1,573,706	29.86%			
RY3	1,556,594	29.54%			
	5,269,872	100.00%			
Tax Impact on Current Revenue Requirement					
RY1			(391,995)		
RY2			(96,107)	(192,215)	
RY3			-	(95,062)	(190,125)
			<u>(488,102)</u>	<u>(287,277)</u>	<u>(190,125)</u>

Corning Natural Gas Corporation
Impact of Tax Cuts and Jobs Act of 2017
Tax Reserves Not Subject to Base Rate Treatment

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Attachment C

Deferred Tax Reserve Not Subject to Base Rates

	YTD 9/30/2017	Deferred Tax @ 34%	71.32%	61.76%	Change Y1	Change Y2
GAC - Corning Operations	904,293	(307,460)	(219,291.09)	(189,901.56)	88,168.58	29,389.53
FAS 106 Post-retirement Benefits	78,305	(26,624)	(18,988.92)	(16,444.01)	7,634.72	2,544.91
Ratable Pension Expense	485,116	(164,939)	(117,640.55)	(101,874.29)	47,298.78	15,766.26
Fixed Interest		-	-	-	-	-
Safety & Reliability Shortfall	146,859	(49,932)	(35,613.22)	(30,840.32)	14,318.72	4,772.91
Customer Affiliate Allocation Shortfall	87,785	(29,847)	(21,287.86)	(18,434.85)	8,559.04	2,853.01
Customer Make Whole Increase	91,987	(31,276)	(22,306.89)	(19,317.31)	8,968.75	2,989.58
Corning Revenue Decoupling	89,857	(30,551)	(21,790.24)	(18,869.90)	8,761.03	2,920.34
Hammondsport Revenue Decoupling	26,054	(8,858)	(6,318.07)	(5,471.32)	2,540.26	846.75
Corning/Hammondsport MFC	(103,008)	35,023	24,979.50	21,631.73	(10,043.30)	(3,347.77)
Bath MFC	8,561	(2,911)	(2,076.04)	(1,797.81)	834.70	278.23
Property Tax Reconciliation	756,400	(257,176)	(183,427.08)	(158,844.07)	73,749.03	24,583.01
Contract Customer Reconciliation	512,332	(174,193)	(124,240.52)	(107,589.73)	49,952.37	16,650.79
Leak Repair/Survey	349,547	(118,846)	(84,765.15)	(73,404.87)	34,080.83	11,360.28
Gas Cost - Parking Fees		-	-	-	-	-
Deferred Delivery Rate Adjustment	486,262	(165,329)	(117,918.57)	(102,115.05)	47,410.56	15,803.52
		(1,332,919)	(950,685)	(823,273)	382,234	127,411
Refunds From Suppliers (Pending)	(123,743)	42,073	30,007.77	25,986.11	(12,064.98)	(4,021.66)
FASB 106 Postretirement Benefits	(1,390,237)	472,680	337,132.37	291,949.68	(135,548.07)	(45,182.69)
Deferred Interest On FAS 106	(263,713)	89,663	63,950.49	55,379.81	(25,712.05)	(8,570.68)
Deferred Gas System Benefits Charge	(280,036)	95,212	67,908.63	58,807.47	(27,303.47)	(9,101.16)
Deferred Local Production Due	(126,622)	43,051	30,705.71	26,590.52	(12,345.60)	(4,115.20)
Deferred Credits-2015 Regulatory Liability	(48,522)	16,497	11,766.55	10,189.59	(4,730.88)	(1,576.96)
Deferred Credits-2016 Regulatory Liability	(50,000)	17,000	12,125.00	10,500.00	(4,875.00)	(1,625.00)
		776,177	553,597	479,403	(222,580)	(74,193)

509,645 Dr283
Cr 253

(296,773) Cr283
Dr 253

Book Entries

Deferred Tax Reserve Not Subject to Base Rates

Acc Def Income Tax-Other	283000			382,234	127,411
Acc Def Income Tax-Other	283000			(222,580)	(74,193)
Acc Def Income Tax-Other	283000			-	-
Acc Def Inc Tax-Assets-Due Customers Unprotected	253920			(159,654)	(53,218)
Gross up to Revenue Requirement	253920			(105,559)	(35,186)
Deferred Regulatory Tax Asset Unprotected	186XX			105,559	35,186

Corning Natural Gas Corporation
Impact of Tax Cuts and Jobs Act of 2017
Net Operating Losses and Other

Attachment D

Net Operating Losses (NOL's)	Balance	s Adjusted Balance	
	<u>9/30/2017</u>	<u>9/30/2018</u>	<u>9/30/2019</u>
Per Books		@34%	71.32%
Taxes Accrued-Fit 2008	236200	199,736.00	142,458.76
Taxes Accrued-Fit 2006	236340	958,011.00	683,287.26
Taxes Accrued-Fit 2007	236360	214,696.00	153,128.76
Taxes Accrued-Fit 2009	236380	884,982.00	631,200.40
Taxes Accrued-Fit 2010	236400	119,539.00	85,259.43
Taxes Accrued-Fit 2011	236420	851,606.00	607,395.46
Taxes Accrued-Fit 2012	236440	1,246,596.28	889,116.46
Taxes Accrued-Fit 2013	236460	(606,877.16)	(432,846.21)
Taxes Accrued-Fit 2014	236500	(1,222,164.52)	(871,690.87)
Taxes Acc-Non Utility Fit 2013	236530	73,291.00	52,273.73
Taxes Accrued-Fit 2015	236550	(477,383.68)	(340,486.89)
Taxes Accrued-Fit 2016	236580	142,582.09	101,694.58
Taxes Accrued-Fit 2017	236600	(129,437.39)	(92,319.31)
		2,255,176.62	1,608,471.56
		646,705.06	215,568.35
			Cr 236
			Dr 409 Tax Expense
Book Entries			
Net Operating Losses (NOL's)			
Taxes Accrued-Fit 2008	236200		(57,277)
Taxes Accrued-Fit 2006	236340		(274,724)
Taxes Accrued-Fit 2007	236360		(61,567)
Taxes Accrued-Fit 2009	236380		(253,782)
Taxes Accrued-Fit 2010	236400		(34,280)
Taxes Accrued-Fit 2011	236420		(244,211)
Taxes Accrued-Fit 2012	236440		(357,480)
Taxes Accrued-Fit 2013	236460		174,031
Taxes Accrued-Fit 2014	236500		350,474
Taxes Accrued-Fit 2015	236550		136,897
Taxes Accrued-Fit 2016	236580		(40,888)
Taxes Accrued-Fit 2017	236600		37,118
Acc Def Inc Tax-Assets-Due Customers Unprotected	253920		625,688
Gross up to Revenue Requirement	253920		413,688
Deferred Regulatory Tax Asset Unprotected	186XX		(413,688)

Amounts Not Subject to Staff Recommendation.

Deferred Tax Reserve Not Subject to Base Rates GAAP Presentation/Other

Deferred Comp	(1,443,729)	490,868	350,104.28	303,183.09	(140,763.58)	(46,921.19)
Unfunded Pension Liability	4,642,637	(1,578,497)	(1,125,839.47)	(974,953.77)	452,657.11	150,885.70
Unfunded OPEB Liability	208,913	(71,030)	(50,661.40)	(43,871.73)	20,369.02	6,789.67
		(1,649,527)	(1,176,501)	(1,018,826)	473,026	157,675