

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.  
AVERAGE COST OF LONG TERM DEBT  
March 31, 2011  
(Thousands of Dollars)

Type of Issue	Due	Debt Outstanding 3/31/2011	Cost Rate	Average Balance 3/31/2011	Average Cost Annualized	Effective Cost Rate
<u>Debentures</u>						
1998 Series A	02/01/08	-	6.2500%	-	-	
1998 Series B	02/01/28	105,000	7.1000%	105,000	7,455	
1998 Series C	07/01/08	-	6.1500%	-	-	
1998 Series D	10/01/28	75,000	6.9000%	75,000	5,175	
1999 Series B	12/01/09	-	7.1500%	-	-	
2000 Series A	05/01/10	325,000	8.1250%	40,625	3,301	
2000 Series B	09/01/10	300,000	7.5000%	137,500	10,313	
2001 PINES A	07/01/41	-	7.5000%	-	-	
2002 Series A	07/01/12	300,000	5.6250%	300,000	16,875	
2002 Series B	02/01/13	500,000	4.8750%	500,000	24,375	
2003 Series A	04/01/33	175,000	5.8750%	175,000	10,281	
2003 Series B	06/15/13	200,000	3.8500%	200,000	7,700	
2003 Series C	06/15/33	200,000	5.1000%	200,000	10,200	
2004 Series A	02/01/14	200,000	4.7000%	200,000	9,400	
2004 Series B	02/01/34	200,000	5.7000%	200,000	11,400	
2004 Series C	06/15/09	-	4.7000%	-	-	
2005 Series A	03/01/35	350,000	5.3000%	350,000	18,550	
2005 Series B	07/01/35	125,000	5.2500%	125,000	6,563	
2005 Series C	12/01/15	350,000	5.3750%	350,000	18,813	
2006 Series A	03/15/36	400,000	5.8500%	400,000	23,400	
2006 Series B	06/15/36	400,000	6.2050%	400,000	24,820	
2006 Series C	09/15/16	400,000	5.5000%	400,000	22,000	
2006 Series D	12/01/16	250,000	5.3000%	250,000	13,250	
2006 Series E	12/01/36	250,000	5.7000%	250,000	14,250	
2007 Series A	08/15/37	525,000	6.3000%	525,000	33,075	
2008 Series A	04/01/18	600,000	5.8500%	600,000	35,100	
2008 Series B	04/01/38	600,000	6.7500%	600,000	40,500	
2008 Series C	12/01/18	600,000	7.1250%	600,000	42,750	
2009 Series A	04/01/14	275,000	5.5500%	275,000	15,263	
2009 Series B	04/01/19	475,000	6.6500%	475,000	31,588	
2009 Series C	12/01/39	310,000	6.3300% <b>A</b>	310,000	19,623	
2010 Series A	05/01/20	300,000	5.5800% <b>A</b>	237,500	13,253	
2010 Series B	05/01/40	300,000	6.3300% <b>A</b>	237,500	15,034	
2010 Series C	09/01/20	370,000	5.5800% <b>A</b>	169,583	9,463	
2010 Series D	12/01/40	250,000	6.3300% <b>A</b>	52,083	3,297	
<u>Tax Exempt Debt Issue through New York State</u>						
1999 Series A	05/01/34	292,700	2.0720% <b>B</b>	292,700	6,065	
2001 Series A	06/01/36	224,600	4.7000%	224,600	10,556	
2001 Series B	10/01/36	98,000	2.0720% <b>B</b>	98,000	2,031	
2004 Series A	01/01/39	98,325	2.0720% <b>B</b>	98,325	2,037	
2004 Series B1	05/01/32	127,225	2.0720% <b>B</b>	127,225	2,636	
2004 Series B2	10/01/35	19,750	2.0720% <b>B</b>	19,750	409	
2004 Series C	11/01/39	99,000	1.1810% <b>C</b>	99,000	1,169	
2005 Series A	05/01/39	126,300	1.1810% <b>C</b>	126,300	1,492	
		1,085,900				
Subtotal				\$ 9,825,692	\$ 543,458	5.53%
Amortization of Debt Discount & Expense					15,786	
Ending Balance of Unamortized Premium (Discount)				30,973		
TOTAL				\$ 9,856,665	\$ 559,244	5.67%

**Footnotes:**

**A New Taxable Debt Issues Forecast for Link Period and Rate Year; Cost Rates Projected as Follows**

<b>10 yr</b>	10 yr Treas. week of August 7, 2009	3.77
	Con Ed Required Spread (per Citibank)	1.81
		<b>5.58</b>
<b>30 yr</b>	30 yr Treas. week of August 7, 2009	4.52
	Con Ed Required Spread (per Citibank)	1.81
		<b>6.33</b>

**B Tax-exempt auction rate securities; rates reset every 35 days: Rate Year Cost Rate forecast per Company**

**C Tax-exempt variable rate demand notes; rates reset weekly: Rate Year Cost Rate forecast per Company**