

SUEZ Water New York
Property Tax and Revenue Reconciliation Summary
June 1, 2016 - January 31,2018

Line No.	<u>Description</u>	<u>Amount</u>
1	Total Property Tax Expense tail period + RY1	\$ 37,643,166
2	Tail period + RY1 target	36,404,061
3	Variance for Tail period + RY1	1,239,105
4	Variance for only TP less 50% sharing	87,909
	Variance for only RY1 15% Retained by Company	903,793
5	Prior Year Balance	(36,889)
6	Interest (current and balance)	<u>(2,002)</u>
7	To be recovered from customers	<u>\$ 952,812</u>

8	<u>Description</u>	<u>Amount</u>
9	Target Metered Revenues RY 2 - Case No. 13-W-0295	\$ 127,367,755
10	Actual Sales	122,062,934
11	Change in Unbilled Metered Sales	(741,986)
12	Total Actual Metered Revenue	\$ 121,320,948
13	Variance Target and Actual Metered Revenue <i>Under-collected/(Over-collected)</i>	\$ 6,046,807
14	<u>Production Costs</u>	
15	Target MG for Production Costs RY 2 - Case No. 13-W-0295	9,192,650
16	<u>Actual</u>	
17	Power Costs	5,203,771
18	Chemical Costs	1,930,463
19	Sludge Removal	3,589,600
20	Purchased Water	<u>407,956</u>
21	Total Actual Production Costs	11,131,789
22	Variance Target and Actual Production Costs RY 1 <i>Under-collected/(Over-collected)</i> <i>Less 5% of Under Collected Power and Chemicals</i>	\$ 1,939,139 25,251
23	To be recovered from Customers:	\$ 7,960,695
	Prior Period Balance	\$ (730,439)
24	Recovery of Interest	<u>529,198</u>
25	Total to be recovered	7,759,454

26	Revenue to be Recovered from Customers	\$ 7,759,454
27	Property Tax to be Recovered from / (Refunded to) Customers	<u>952,812</u>
28	Total amount of surcharge/(surcredit)	\$ 8,712,266
29	Estimated Revenue Feb 18 through Jan 19 (JP Case 16-W-0130)	\$ 79,034,938
30	Surcharge	0.11023