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June 29, 2018

By Electronic Mail
Hon. Kathleen H. Burgess
Secretary to the Commission
New York State Public Service Commission
Three Empire State Plaza
Albany, New York 12223-1350

Re: Cases 18-E-0067 and 18-G-0068
Orange and Rockland Electric and Gas Rate Cases
Request for Extension of Suspension Date

Dear Secretary Burgess:

By orders issued February 5, 2018 and June 12, 2018, in the captioned proceedings, the Commission suspended through December 24, 2018 ("Suspension Date") Orange and Rockland Utilities, Inc.'s ("Orange and Rockland" or the "Company") filed amendments to its electric and gas tariff schedules by which the Company proposed general increases in its rates and charges for delivery services. Please be advised that Orange and Rockland is willing to accept a one-month extension of the Suspension Date, subject to a "make-whole" provision that would keep the Company and its customers in the same position they would have been absent the extension, with the understanding that Staff and the parties support such extension and make-whole provision.

For purposes of these proceedings, the Company understands being "made whole" to mean that the Company would recover or refund any revenue undercollections or over-collections, respectively, including interest, resulting from the extended suspension period. The Company would calculate any revenue adjustments as the difference between (i) sales revenues Orange and Rockland would have billed at new rates during the extension of the suspension period and (ii) the same level of sales revenues at current rates. The revenue adjustments would include all applicable surcharges, and would be subject to reconciliation in accordance with all applicable adjustment mechanisms (including revenue decoupling mechanisms, where applicable).¹ In addition, the amortization of net deferrals reflected in the Commission order will commence effective with the month of January 2019, on an earnings neutral basis.

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¹ For accounting purposes, the Company would, in accordance with SEC requirements, defer certain incurred costs equal to any revenue under-collections (rather than accrue revenues) and defer any revenue over-collections. The financial true-up targets established in the Commission order will be applied to the extension of the suspension period.

Please contact me if you have any questions regarding this matter.

Very truly yours,

/s/ Enver Acevedo

c: Hon. Dakin D. Lecakes (via electronic mail)
Hon. Maureen F. Leary (via electronic mail)
All Active Parties in Cases 18-E-0067 and 18-G-0068 (via electronic mail)