

Astoria Energy II Power Project

Report No. 21

For period ending March 31, 2011

Prepared for

New York Department of Public Services

by

SUEZ Energy Astoria II LLC

as

**Owner's Representative,
Project Construction Oversight Management**

CONFIDENTIAL

Table of Contents

- 1. Executive Summary**
- 2. Detail Report**
 - 2.1. Engineering**
 - 2.2. Procurement**
 - 2.3. Safety**
 - 2.4. Total Project Status**
 - 2.5. 345 kV Interconnection**
 - 2.6. Start-up and Commissioning**
 - 2.7. Insurance**
 - 2.8. Project Construction Oversight**
 - 2.9. Staffing**
 - 2.10. Permits**
 - 2.11. Completion Schedule**

Appendices

- Appendix 1 Safety Statistics
- Appendix 2 Summary Schedule

1. EXECUTIVE SUMMARY

This report is for the Astoria Energy II (AE II) power generation project and is a summary of activities through March 31, 2011 (except as specifically noted otherwise).

The AE II project entails the construction of a new approximate 550 MW (summer rated) combined cycle power generation plant that completes the installation of an approximate 1,100 MW (summer rated) power generation facility located in the Astoria section of Queens, New York City. The project secured commitments for debt financing and equity funding. The AE II project Commercial Operation Date is scheduled for July 1, 2011.

A Master Power Purchase & Sale Agreement (MPPSA) with New York Power Authority (NYPA) was signed in July 2008, and subsequently amended in September 2008. The Agreement is for a Full Products Toll transaction, resulting in firm (fixed) revenues for the first 20 years of the project.

As of March 31, 2011 the Expected Cost at Completion is projected to be approximately 0.4% under budget.

Start-up and commissioning activities are approximately 66% complete. The Total Project is approximately 97% complete (Vs 96% in February) and is approximately one month behind the original plan in aggregate.

| EPC Progress | Total Project | | March 31, 2011 | |
|----------------------|---------------|--------------|----------------|-------------|
| | Planned | Actual | Planned | Actual |
| Engineering | 100.0% | 100.0% | 0.0% | 0.0% |
| Procurement | 99% | 99% | < 1% | < 1% |
| Construction | 99.1% | 98.5% | 0.9% | 0.5% |
| Start-up | 85.0% | 66.3% | 18.0% | 4.1% |
| Total Project | 98.4% | 96.7% | 0.7% | 0.7% |

On March 2, 2011 the project encountered a failure of a 345kV cable interconnecting the project with the transmission system. The cable failure incident, and other contributing factors, will result in a one month delay in achieving Commercial Operation under the MPPSA. The Contractor's March 27, 2011 schedule update predicts the project will achieve Substantial Completion by June 3, 2011. The Owner's Representative is confident the project can achieve Commercial Operation (COD) under the terms of the MPPSA and Substantial Completion under the terms of the EPCM by July 1, 2011.

The project expenditures to date remain below planned expenditures primarily as a result of construction timing. The EPC Estimate at Completion remains within the EPC

cost contingency. The Forecast of project cost at completion includes all projected costs attributed to the project delay.

A team of Owner Project Managers and Engineers provide oversight of the EPC activities under a Project Construction Oversight Agreement. The oversight process provides independent monitoring of Contractor activities on behalf of the Owner(s). The oversight activities in March focused on the resolution of the 345 kV Cable incident and remaining project activities scheduling.

Astoria II secured all necessary project insurance. The Owner provides Worker's Compensation and General Liability insurance for the contractors under a consolidated Owner Contracted Insurance Plan in order to control a competitive management process and realize a dollar-volume policy discount. The Owner has also secured the Builder's Risk, Global Marine, Pollution Liability, and Terrorism insurance policies.

2 Detail Report

2.1 Engineering Progress

The SLCI engineering effort is reported as 100% complete from a design/drawing perspective. Engineering continues to support construction.

2.2 Equipment & Materials Procurement

Major Equipment

AE II secured the critical long-lead major equipment items in July, 2008 with the purchase of the Combustion Turbine Generators (CTGs), Steam Turbine Generator, and Heat Recovery Steam Generator (HRSG). The Procurement process, including spares, is continuing with the issuance of Purchase Orders completing approximately 99% of all procurement on a dollar value basis.

The Owner has issued payments for 99.9% of the value for Combustion and Steam Turbines, Heat Recovery Steam Generators, and Generator Step-up Transformers.

The Air Cooled Condenser (ACC) Vendor has been paid approximately 93% of the Contract value.

Other Equipment and Materials

As of this reporting period, the project issued purchase orders for all mechanical and electrical equipment for the project. The Contractor anticipates additional purchases for miscellaneous materials.

2.3 Safety

The EPCM Contractor retains primary responsibility for construction safety and utilizes a project-specific Safety Manual with Site Safety Procedures. The Project also utilizes a full-time Safety Coordinator provided by the EPCM Contractor and each major Trade Contractor employs a Safety Coordinator for their respective work. Owner Representatives will be conducting independent observations as part of the Project Construction Oversight Management.

The Astoria II Site has worked 1,725,376 direct hours to-date with 21 recordable incidents, 251 first aid cases, 8 Lost Time Accidents (LTIs) and 6 modified duty cases. The total man – hours worked without a lost time case is 430,650 direct hours. There were no recordable incident cases reported for the month, no LTI's cases reported and no modified duty cases.

Recordable Incidence Rate

| Project to Date | *NAICS (National) | *NAICS (New York) |
|-----------------|-------------------|-------------------|
| 2.43 | 3.8 | 4.8 |

*Changed to 2009 average NAICS Code 237

Anticipated High Risk Activities for April

Traffic flow, moving equipment / worker interface continue to the predominant risks associated with the project over the past and upcoming month. Energized circuits, both electrical and mechanical continue to be a risk as more systems are energized and with back-feed at hand. The commissioning of systems by start-up remains a high risk activity.

Site

Audits and Reviews

Contractor representatives reviewed their particular work operations in March with an eye toward fire prevention and confined space work. No additional significant health and safety concerns were noted.

FDNY reviewed the project on three (3) separate occasions during the month and no violations were issued, the DOB reviewed the project on two (2) separate occasions.

Safety Training

The Contractor is continuing to provide new hire orientations for all personnel coming on Site. Individual workers receive both the General Orientation as well as the Trade Contractor specific orientations. Training on the 3-week look-ahead risk assessment process will continue for the new contractors. The look-ahead program will continue to be an ongoing activity with continuing monitoring of the process.

The 4-Hour Scaffold User Training and Lock-out-Tag-out (LOTO) sessions are being conducted on a regular basis and will be continued until the completion of the project to maintain OSHA Standards and to further train trades-people.

Safety Meetings

The following items were covered in the weekly Safety Meetings during the month of March.

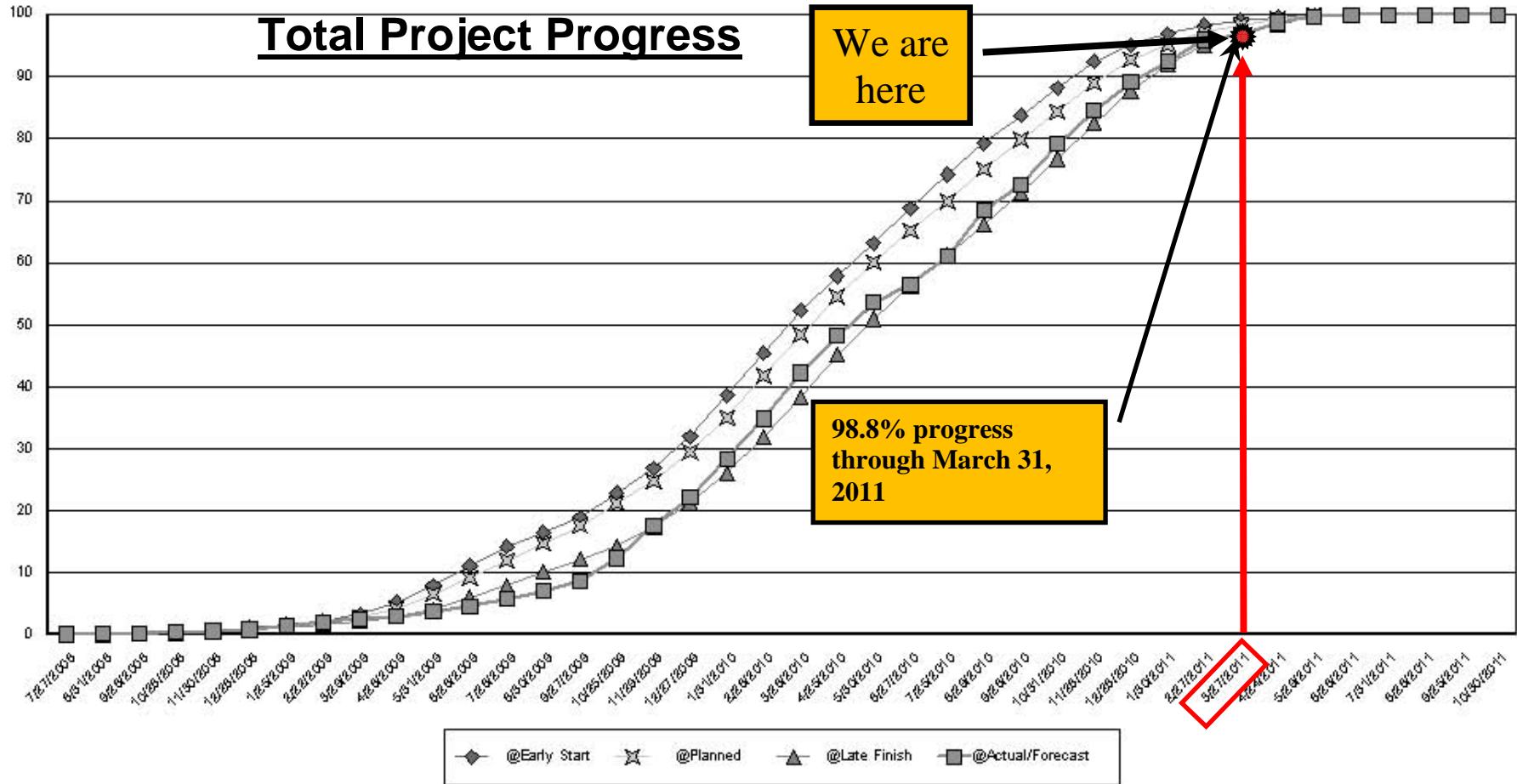
- 1) Coordination of work activities.
- 2) No Smoking
- 3) Hot work permits in areas posted as such
- 4) Steam and hot pipe issue
- 5) Rotating Equipment
- 6) Hydrogen and CO2
- 7) Start-up LOTO process
- 8) Energized piping and associated pressure tests
- 9) Steam Blows and Hot water

- 10) Coordination of work activities.
- 11) No Smoking
- 12) Hot work permits in areas posted as such
- 13) Steam and hot pipe issue
- 14) Rotating Equipment
- 15) Hydrogen and CO2
- 16) Start-up LOTO process
- 17) Energized piping and associated pressure tests
- 18) Energized equipment and cable trays

2.4 Total Project Status

The EPCM Contractor estimates the Total Project to be approximately 96.7% complete as compared to a plan progress value of 98.4%. Total Project progress advanced approximately 0.7% in March.

The Contractor's Progress Curve and planned schedule recovery is presented in the Figure below:



2.4.1 Trade (sub) Contracts

Several construction-related contracts are in progress or planned for the project including:

Civil Construction Contract(s) – Includes the Temporary Facilities, General Site Services, Concrete and Civil Structural Construction which collectively covers all temporary facilities, underground piping and electrical, civil works, and structural foundations.

Air Cooled Condenser – The Air cooled condenser construction is a separate contract that includes the complete engineering, supply and installation of the equipment. The Air Cooled condenser modules are fully fabricated and all 12 Modules have been delivered and installed at Astoria. The Air cooled condenser start-up and commissioning activities are currently scheduled for completion in May 2011. The ACC work achieved Substantial Completion on March 3, 2011.

HRSG Maquila and Management Services Agreement – is an Agreement between AE II and AEnergy II Mexico, S. De R.L. De C.V. (“AE Mexico”), a company organized to operate as an IMMEX company in Mexico for the purpose of importing the AE II’s HRSG components and contracting with DV SANTOS CMI S.A. DE C.V. (“Santos Mexico”) for HRSG assembly services. AE II has delegated the administration and management of AE Mexico to the EPCM Contractor in conjunction with the responsibility for managing the HRSG assembly in Tampico, Mexico, and in accordance with the terms and limitations of the HRSG Maquila and Management Services Agreement.

The EPCM Contractor continues the administration and management of AE Mexico in support of the requirements of operating as an IMMEX company in Mexico, and the recovery of Value Added Tax (VAT) remains outstanding. In addition, import duties are in the process of being recovered by Basham, Ringe, and Correa, the Owner’s local counsel.

2.5 Con Ed / NYPPA Interconnection

AE II implemented the NYISO interconnection process in accordance with NYISO’s Large Generator Interconnection Agreement (LGIA) process. The LGIA was executed by all parties in December, 2010.

Concurrent with the commercial and legal processes for securing the Interconnection Agreement, the EPCM Contractor, ConEd and NYPA are working to complete the interconnection which is now estimated to be approximately 99% with only punch-list activities remaining:

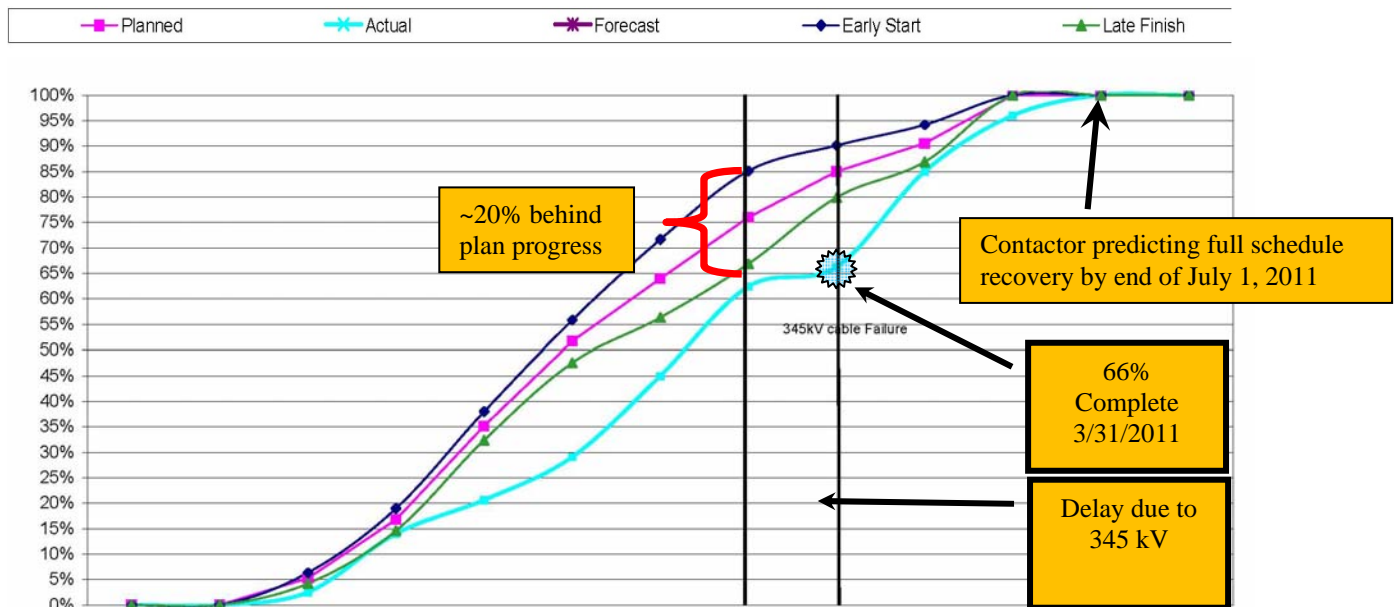
2.6 Start – up and Commissioning

The EPC Contractor utilizes a conventional start-up and commissioning process wherein the facility is broken-down into 127 individual systems. Each system is processed through a series of jurisdictional transitions to Start-up Management for system commissioning and ending under the jurisdictional control of the Owner for plant operations. The systems are being reviewed and inspected (the system “Walk-down”) by the start-up team for verification of compliance with quality control and assurance requirements.

Each system is “turned over” and “Accepted” by the start-up manager subject to the construction team’s continued pursuit and completion of minor outstanding items to be tracked as “punch-list” items. The acceptance of each system by the Start-up Manager is a key milestone indicating the system is ready for commissioning and all construction-related records and documentation have been completed.

As of March 31, 2011, one hundred twenty-one systems (~95%) have been accepted as reasonably complete by the Start-up Manager and are now under jurisdictional control of the start-up team.

Start-up and Commissioning Progress



2.7 Insurance

Project insurance includes:

- OCIP: Owner Controlled Insurance Program (W.C. – G.L. – Umbrella)
- Builder’s Risk Policy
- Marine Cargo & Marine Liability Policies
- Environmental/Pollution Liability

- Terrorism
- Automobile Liability

2.7.1 Owner Contracted Insurance Policy (OCIP)

An OCIP is insurance purchased by the owner on behalf of the project. It includes coverage for Worker's Compensation (W.C.), General Liability (G.L.) and excess/umbrella liability for construction activities of all enrolled contractors working at the designated project sites (Local 3 NYC electrical unions are not included in the OCIP as they use an alternative resolution process for Worker's Compensation claims).

2.7.2 Builder's Risk

The Builder's Risk policy covers repair/replacement of assets ("Contract Works") that are lost or damaged during construction, including resulting Delay in Start-up (revenue stream). Contract Works are valued/insured for a blanket limit consistent with the target EPC Budget. The Delay in Start-up coverage is insured for potential lost profits due to delayed COD.

2.6.3 Marine Cargo in transit and DSU

Marine Cargo in transit and DSU coverage is based on a cargo value for any one vessel, conveyance, and/or location. The policy covers marine cargo shipments of all the major components from ports of fabrication and manufacturing origin through final delivery of the equipment.

2.6.4 Marine Liability coverage

Marine Liability coverage provides protection for liabilities arising from the charter of vessels (for example, shipment of the pipe racks and transport of the HRSG), including Charterer's legal liability, Wharfinger legal liability, Terminal Operators' legal liability, Cargo Owner's legal liability, and marine Facility Operator's legal liability.

2.6.5 Pollution Legal Liability (Environmental)

Pollution Legal Liability (Environmental) policies include coverage for Contractor's Pollution Liability (CPL); Pollution Legal Liability (PLL) for owner's site liability at both AE I, AEII and Con Ed easements.

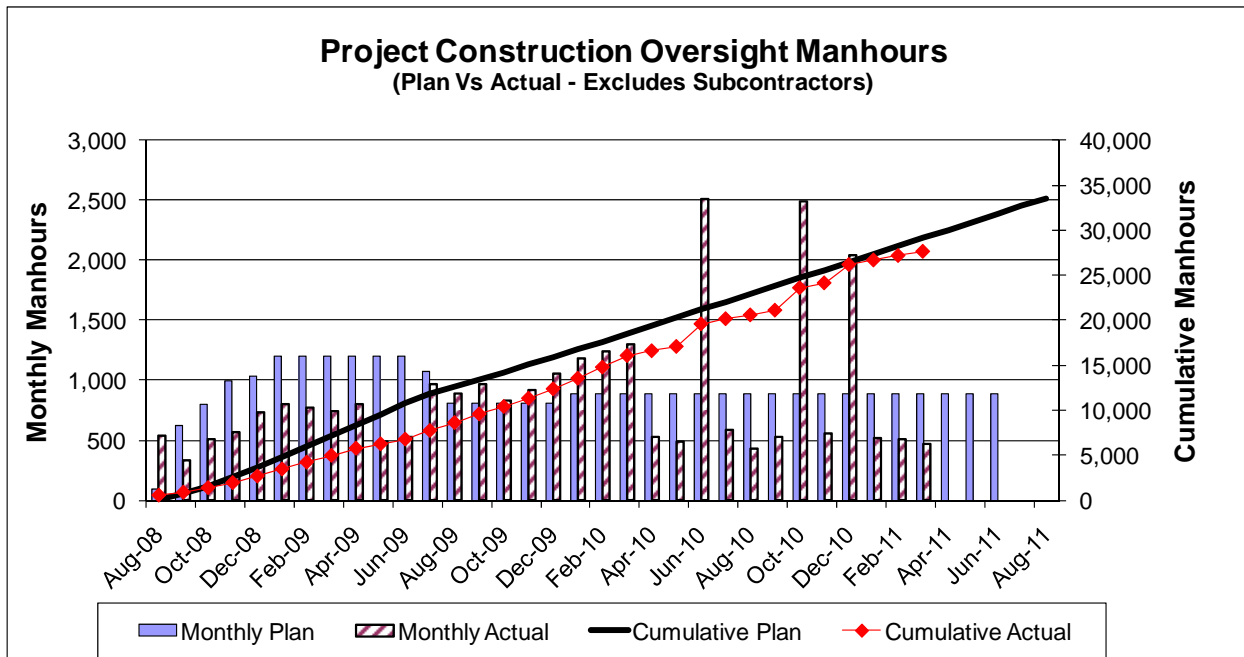
2.6.6 Terrorism & Auto Liability

AEII has been added to the GSENA master policies for Terrorism and Auto Liability (by endorsement)

2.8 Project Construction Oversight

AE II retained SUEZ Energy Astoria II, LLC (SEA II) through a Project Construction Oversight Agreement (PCOA) to serve as the Owners Representative under the EPCM Contract. Under the terms of the PCOA SEA II administers the EPCM activities recommending the execution and payment of third party contracts, providing informational reports regarding the status of EPC progress, and coordinating certain third party consultants performing services on behalf of the Owner.

Figure 1 –Project Construction Oversight Labor



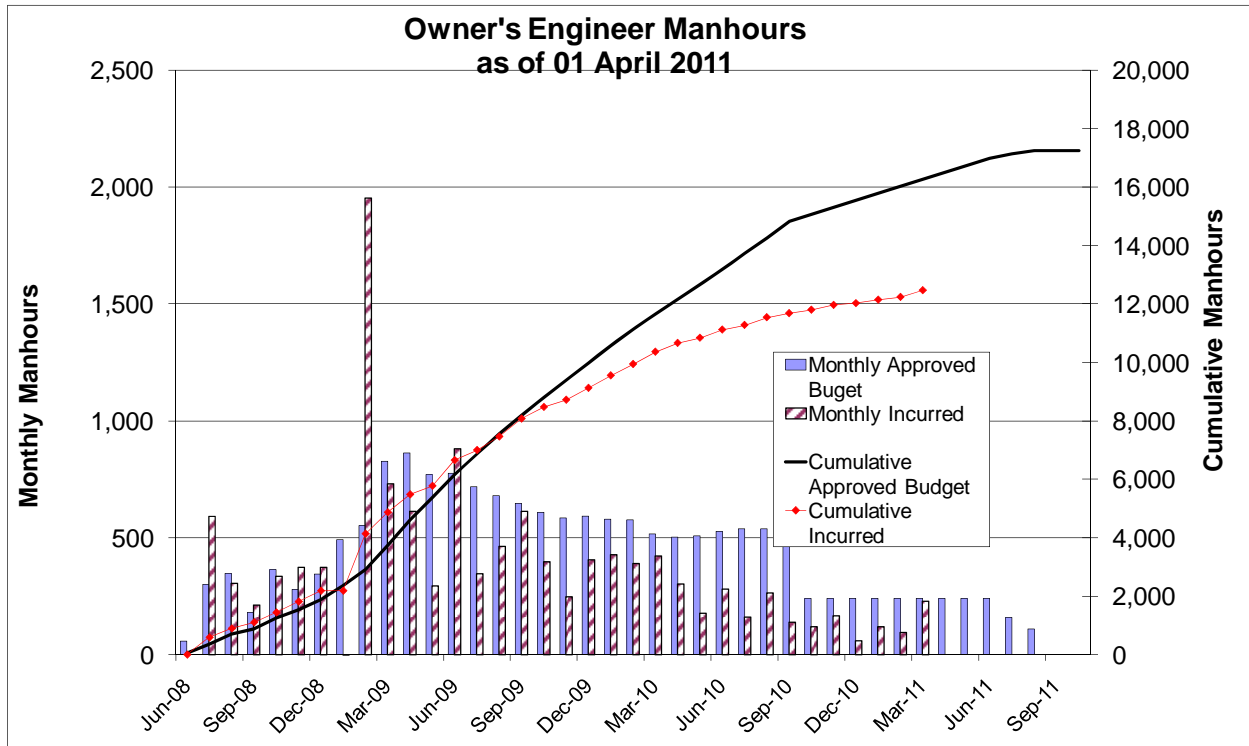
2.8.2 Engineering and Environmental Consultants

Third party contracts administered and coordinated on behalf of the Owner include;

- i) TRC Environmental Consultants,
- ii) URS Corporation as the Owner’s Engineer,
- iii) Tech Serve as the Owner’s Engineer with respect to the Electrical Interconnection and,
- iv) ESS Group, Inc. for Environmental Inspection services required by the terms of the Article X Certificate.

The Owner’s Engineer has accrued 12,462 man-hours or approximately 64% of the total 19,500 engineering man-hour Budget. The cumulative Owner’s Engineering man-hours remain below the plan level as shown in the chart below:

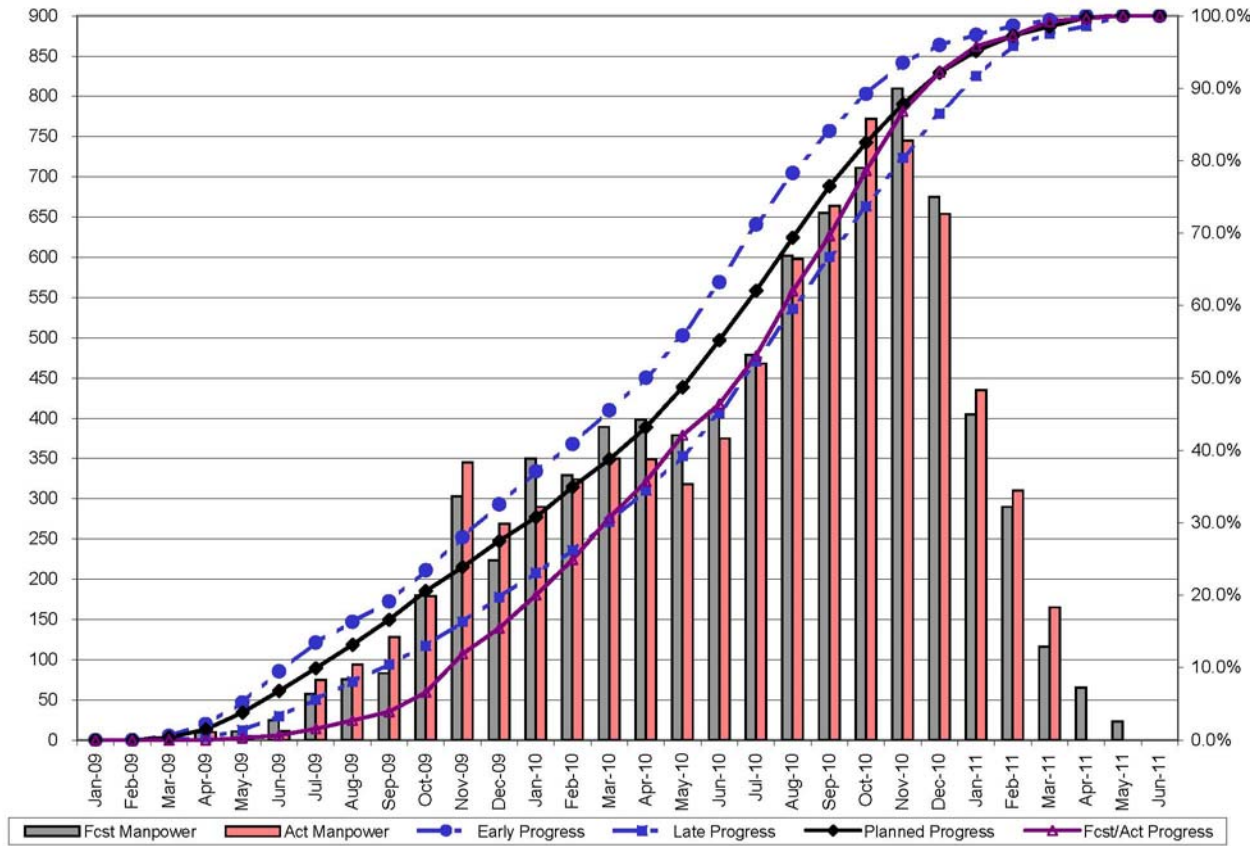
Figure 2 – Owner’s Engineer Labor



2.9 Staffing

As of March 28, 2011 staffing was approximately 160 direct labor individuals on the project site – a reduction of approximately 150 from the February report. To date the project has not encountered any problems with staffing shortages and labor resources are expected to be readily available as the project activity increases. Staffing will increase in April due to the piping restoration outage and 345 kV cable replacement activities

Project Staffing



2.10 Permits

2.11.1 Article X Amendment

On April 7, 2009 the NY Siting Board approved an Amendment to the Article X Certificate. The Amendment specifically provided:

- i) Permission to construct a combined capacity of 1,240 MW for AE and AE II,
- ii) Authorization for the second power block of the Facility to be interconnected to the bulk power transmission system at the New York Power Authority’s (“NYPA”) Q 35 L&M 345 kV transmission lines; and
- iii) Authorization for the completion of construction of the second power block in the Spring of 2011

2.11.2 Permitting Status

The status and schedule for each permit item is presented in the Table below:

Table 2 – Permitting Status

| Astoria Energy - Phase II | |
|--|---|
| List of Permits In Progress and Up Coming | |
| | Work Description on Permit |
| 1 | FDNY issued their approval to the working on Fuel Gas Piping, Gas Compressor and Gas Compress Enclosure. SLCI construction team to follow their testing requirements. |
| 3 | Instrumentation package Permit has been issued by NYC DOB. 9-16-2010 Work in progress. |
| 4 | Fire Detection and Suppression permits were submitted to NYCDOB and FDNY in April 2010. Permit Application was approved June 4, 2010. Additional information submitted by GE Responses to FDNY on July 20, 2010. The permit has been issued by the NYC DOB. Fire Department has witnessed the hydro test, CO2 discharge test was completed and witnessed by FDNY. The final (electrical) test to be scheduled and witnessed by FDNY. |
| 5 | NYCDOB Fuel Oil Tank Remediation NYCDOB permit application has been issued. Hydro test of the fuel oil tank was successfully conducted on Nov. 3rd and 4th, 2010. Fire protection system completion is required before sign off. Awaiting completion of required items so, the test can be scheduled. |
| 6 | Sign-off process has started, The process starts with submitting the FINAL COST AFFIDAVITS for each application and after approval, the rest of the process will be perused that includes arranging the final inspection (per application) by NYC DOB. |
| 7 | ACC Onsite Erection NYCDOB Permit was issued on July 13, 2010 |
| 8 | Astoria GIS Enclosure HVAC NYCDOB permit application has been approved waiting completion and test of fire protection systems. |
| 9 | Fuel Gas Compressor Building HVAC NYCDOB will be handled with main application for Gas compressor building. |
| 10 | Final submittal and closure of the NYCDOB permit for seven permit applications including all foundations and piling has start and required documentations are being prepared to accomplish the sign off. |
| 11 | Fire alarm systems are filed as 5 different applications. Test will be required as they are completed |

2.12 Project Schedule

The Contractor's March 27, 2011 project schedule update forecasts the Commercial Operation Date (COD) of June 3, 2011.

2.15.1 Discussion regarding any delays / changes to schedule

Per the project schedule update, the project start-up and commissioning activities remain approximately four weeks behind the original Project Baseline Schedule dated February 2009 (the "Plan"). Initial firing of the combustion turbines occurred April 2, 2011 versus January 26, 2011 in the Plan.

On March 2, 2011, the EPCM Contractor notified the Owner's Representative of a ground fault failure of a 345KV cable effectively suspending progress of critical path start-up and commissioning activities. The cable manufacturer has notified AE II of a manufacturing defect that led to the cable failure and has provided replacement cables for all nine 345 kV circuits. As of April 25, 2011 cable replacement was in progress and cable terminations were being installed. The Contractor is expected to resume critical path start-up and commissioning on or about May 20, 2011.

2.15.2 Conclusion regarding project achieving Commercial Operation Date

As of April 15th the EPCM Contractor reports that achieving "Commercial Operation Date" ("COD") is now likely to occur July 1.

As of April 25th the Owner's Representative remains confident the project will achieve COD under the terms of the Master Power Purchase & Sale Agreement ("MPPSA") on July 1, 2011.

The Owner's Representative view is that Substantial Completion under the terms of the EPCM will most likely occur June 21, 2011.

2.15.3 Completion Date according to schedule and budget

As of April 15, the EPCM Contractor's forecast for the Completion Date (Substantial Completion) is June 21, 2011.

The Owners Representative's view is that the Contractor has very reasonable means for achieving COD under the MPPSA and Substantial Completion under the EPCM by July 1, 2011 and the prolonged start-up and commissioning activities are now included in the EPC cost Forecast.

The project retains EPC contingency of approximately 4% of the remaining work cost projections. The Owner's Representative does not envision the necessity for contingent equity funding to complete EPC work at this time.

APPENDICES

Appendix 1

Safety Statistics

WEEKLY SAFETY STATISTICS SUMMARY

| | |
|--|--------------------------|
| Project: Astoria II Expansion Project | |
| Location: Astoria, New York | |
| Heavy Civil Engineering Construction NAICS Code # 237 | |
| CURRENT LOST TIME OSHA RATE: | PROJECT RATE 0.93 |
| CURRENT RECORDABLE OSHA RATE: | PROJECT RATE 2.43 |
| LOST TIME NATIONAL AVERAGE RATE: | 2.3 |
| RECORDABLE NATIONAL AVERAGE RATE: | 3.8 |
| MAN HOUR STATISTICS | |
| Total Man Hours w/o Lost Time: | 444,322 |
| Total Man Hours Project to Date: | 1,725,376 |
| Total Man Hours for the week | 13,672 |

| | |
|--------------------------|-----------------|
| Month & Year: | Mar-11 |
| Week Ending: | 4/3/2011 |

| | |
|---------------------------|------------|
| Current Man Power: | 285 |
|---------------------------|------------|

| | |
|-----------------------------------|-------------|
| SNC TARGET LOST TIME RATE | 0.08 |
| SNC TARGET RECORDABLE RATE | 0.38 |

| LEADING INDICATORS | WEEK | MONTH | YEAR | PROJECT |
|--|------|-------|-------|---------|
| Near Miss Incidents | - | - | 1 | 12 |
| First Aid Cases | 1 | - | 9 | 251 |
| Documented Safety Inspection - SNC-Lavalin | 6 | - | 95 | 768 |
| Documented Safety Inspection - Trade Contractors | 25 | - | 1,299 | 14,333 |
| Safety Meetings Held | 12 | - | 236 | 1,806 |
| Job Safety Analysis | 61 | - | 3,480 | 17,790 |

| LAGGING INDICATORS | WEEK | MONTH | YEAR | PROJECT |
|--|------|-------|------|-----------|
| Recordable Incidents w/o Lost Work Days | - | - | 2 | 13 |
| Modified Duty Cases | - | - | - | 4 |
| Lost Time Incidents (LTI) | - | - | - | 4 |
| Total Lost Time Cases Project to Date | - | - | - | 8 |
| Fatalities | - | - | - | - |
| TOTAL RECORDABLE INCIDENTS | - | - | - | 21 |
| Modified Work Days (U.S. Calendar Days) | - | - | - | 54 |
| Lost Time Days (U.S.) | 7 | 3 | 90 | 248 |
| Regulatory Agency Visits | 2 | - | 17 | 94 |
| Equipment Damage | - | - | - | 6 |
| Property Damage | - | - | 4 | 11 |
| Spills | - | - | - | 12 |

| COMPANY | WEEK | MONTH | YEAR | PROJECT |
|-------------------------------|---|-------|--------|---------|
| | ACCUMULATED MAN HOURS RECORDABLE INCIDENTS | | | |
| SNC-Lavalin Constructors Inc. | 2,568 | - | 30,555 | 201,068 |
| Innovation Building Solutions | - | - | 368 | 360 |
| Atlantic Contracting | 1,592 | - | 21,560 | 32,406 |
| EJ Electric | 1,952 | - | 31,524 | 276,682 |
| Consolidated Fence | - | - | - | 160 |
| Mammote USA | - | - | 288 | 3,668 |
| Scalamandri | 1,152 | - | 18,944 | 209,440 |
| J. Jingoli | - | - | - | 134,972 |
| Triumph | - | - | - | 144 |
| TSC | - | - | - | 416 |
| ESS | 88 | - | 848 | 9,100 |

WEEKLY SAFETY STATISTICS SUMMARY

| | | | | |
|--------------------------|---------------|------------|----------------|------------------|
| Fresh Meadows Mechanical | 218 | - | 12,303 | 30,113 |
| | - | - | - | - |
| Moretrench | - | - | - | 21,964 |
| | - | - | - | - |
| BP Precise Construction | - | - | - | 2,682 |
| | - | - | - | - |
| GZA | - | - | - | 1,779 |
| | - | - | - | - |
| Durr Mechanical | 2,016 | - | 43,022 | 258,726 |
| | - | - | - | - |
| King Hoist | - | - | - | 1,256 |
| | - | - | - | - |
| MVN | - | - | - | - |
| | - | - | - | - |
| Skanska / Able | 248 | - | 24,168 | 131,255 |
| | - | - | - | - |
| ATCO/Stonebridge | - | - | 1,008 | 60,183 |
| | - | - | - | - |
| Bay Crane | - | - | 496 | 64,656 |
| | - | - | - | - |
| Peterson Scaffolding | 584 | - | 14,488 | 62,402 |
| | - | - | - | - |
| SNC Lavalin Subs | 1,358 | - | 9,502 | 9,502 |
| | - | - | - | - |
| HDG | 32 | 168 | 672 | 13,082 |
| | - | - | - | - |
| EJ Electric 345V | 232 | - | 2,484 | 24,755 |
| | - | - | - | - |
| GZA 345v | - | - | - | 500 |
| | - | - | - | - |
| Moriarty & Subs | - | - | 8,541 | 57,358 |
| | - | - | - | - |
| Scalamandre 345V | 264 | - | 3,669 | 16,155 |
| | - | - | - | - |
| Matrix | - | - | - | 2,384 |
| | - | - | - | - |
| GEA | 864 | - | 23,824 | 51,916 |
| | - | - | - | - |
| MVN | - | - | - | - |
| | - | - | - | - |
| Nicholson & Hall | - | - | 578 | 25,749 |
| | - | - | - | - |
| Tripple S Air | - | - | - | 1,312 |
| | - | - | - | - |
| TSC | - | - | - | 416 |
| | - | - | - | - |
| Colubian Tank / Brand | - | - | - | 3,614 |
| | - | - | - | - |
| Fortune / Weisbach | - | - | - | 7,889 |
| | - | - | - | - |
| Security | 264 | - | 2,192 | 4,184 |
| | - | - | - | - |
| Bel Painting | 240 | - | 2,592 | 3,128 |
| | - | - | - | - |
| MAN HOUR TOTALS | 13,672 | 168 | 253,626 | 1,725,376 |
| TOTAL RECORDABLES | | | 2 | 21 |
| | | | | |

WEEKLY SAFETY STATISTICS SUMMARY

| DATE | RECORDABLE INCIDENT HISTORY |
|------|-----------------------------|
|------|-----------------------------|

| | |
|------------|---|
| 2/27/2009 | Frank O.J Neck strain, moving concrete breaker, (Recordable Case) |
| 8/19/2009 | Glenn S., caught finger between cathead and rope, Modified duty - 2 days (Modified Duty) |
| 11/27/2009 | Mike L., laceration to front of leg, tripped on parking bumper. (Recordable Case) |
| 12/18/2009 | Thomas H. fx to little finger, he tripped, fell & chain fall landed on small finger, Modified duty (Modified Duty) |
| 1/7/2010 | Kevin Z., back strain whil throwing light steel-Modified duty- 5 days. (Modified Duty LT) |
| 1/7/2010 | Atillo F., laceration to sclara of eye while cutting tie wire, wire flew into eye, (Recordable Case) |
| 1/22/2010 | Chris R. Hand caught between 2 forms. Recordable (upgrade from 1st Aid). (Recoradable) |
| 2/3/2010 | Sean O'C., EE got hand caught between column and laterial support being installed,. Hair line fx to hand Individual on modified dutyk 2 days momdified for WE 1/7/10. 5 days for WE 2/14/10. (Modified Duty LT) |
| 2/19/2010 | Frank F. Sprained Rt. Knee. (prescription), orignal injury on 2/4/10. (Recordable Case) |
| 2/23/2010 | Robert H. injury received on Jan. 8 for strain to arm/elboe was initially a 1st aid. Injury progressively worsened on 2/3/10 MD prescribed no work thru 2/19/10. Lost time -2 days for WE 2-7-10 5 days Lost Time for WE2/14/10. Contractor was requested to keep indiv. Light duty. Unfortunately, continued him on normal duty (injury upgraded from 1st. Aid to LTA). (Modified Duty LT) |
| 3/22/2010 | William F. Fractured Rt foot, steel rolled out. Injury on 3/19/10. 5 days for each of WE 3/28, WE 4/4, WE 4/18, WE 4/25, WE 5/2, WE 5/9, WE 5/16, WE 5/23, WE6/6, WE6/13, WE 6/20, WE 627, WE 7/4, WE 7/11 ,WE 7/18. (Lost Time Case) |
| 7/13/2010 | Brain M., Fell approximately 4', Head trama, laceration to forehead & chin, abrasion to lt leg & swelling of forehead. (Recordable Case) |
| 8/6/2010 | Ken J. Sprain rt. Ankle, Upgragded to Recordable - Modified /duty on 8/9/10. 5 days Modified duty WE 8/1510, 5days WE 8/22/10. (Modified Duty LT) |
| 10/8/2010 | Carl G. laceration to left thumb that required 12 stitches (Recordable Case) |
| 11/17/2010 | Shafeeq M. head, neck and shoulder bruising (Lost Time Case) |
| 11/17/2010 | Joseph S. fracture to the hand (Recordable Case) |
| 11/20/2010 | Richard M. minor knee fracture (Lost Time Case) |
| 12/2/2010 | James D. laceration to the hand requiring stitches (Recordable Case) |
| 2/17/2011 | Victor D. pulled back muscle. Prescription given for pain (Recordable Case) |
| 2/18/2011 | John M. stitches to upper lip & bone loss several teeth (Recorable Case) |

| DATE | Week ending 03/27/2011 Items of Note |
|------|--------------------------------------|
|------|--------------------------------------|

| | |
|-----------|--|
| 3/29/2011 | Richard S. laceration to forehead. Cleaned and bandaged-released back to work. |
|-----------|--|

| DATE | HIGH POTENTIAL NEAR MISS INCIDENTS HISTORY |
|------|--|
|------|--|

| | |
|------------|--|
| 9/21/2010 | Possible Near Msiss Incident. EJ worker may have broken lock used for LOTO on live electric and may have been shocked. |
| 9/21/2010 | Megrant was lifting a piece of sheeting at the East wall of the ACCP when a gust of wind loosened the clamp and the sheeting fell to the ground from approximately 10 feet off the ground |
| 9/23/2010 | A Megrant worker was driving an off road vehicle along the West Road in excess of the site speed limit almost running over one the the SNC Safety Supervisors |
| 11/13/2010 | An SNC Superintendent shut down a live 480 volt disconnect that controlled the overhead crane as well as a buzz bar were workers were working in an effort to protect the workers. He was given 3 days suspension for his unsafe actions and was be retrained and advised that only qualified electricians are permitted to work on electrical equipment or devices. |
| 12/18/2011 | A Peterson Industrail Scaffolding worker was struck in the mouth by a beam clamp causing a laceration and the loss of several teeth during the dismanteling of a stair scaffolding system at the ACC area |

| DATE | LOW POTENTIAL INCIDENT HISTORY |
|------|--------------------------------|
|------|--------------------------------|

| | |
|------------|---|
| 11/4/2010 | Stonebridge Erectors had two worker moving an aerial lift when the operator of the lift became confused with the controls during the move causing the aerial lift to come in contact and damaging the EJ Electric field trailer. The trailer was unoccupied at the time of the incident. |
| 10/14/2010 | A minor incident involvining Megrant using a 200 ton crane on a windy day in close proximity to the 800 ton crane causing the 200 ton crane's ball to tap the side of the 800 ton crane causing no visible damage |
| 12/14/2010 | During the resetting of a breaker at the Durra line box #6 it was discovered that there was a loose cable that sparked at the time of resetting the breaker. During this activity the electricains were wearing protective gear for arch flash. |
| 1/18/2011 | The SNC night shift superintendents noticed damage to an electrical box and valve under the ACC. A Geenie Boom Manlift was parked inbetween these the valve and electrical box and had damage as well indicting the the lift was involved in the incident. Durr Mechanical was the owner of the lift but would not except responsibility for the damages, they stated someone used the lift without there permission. |

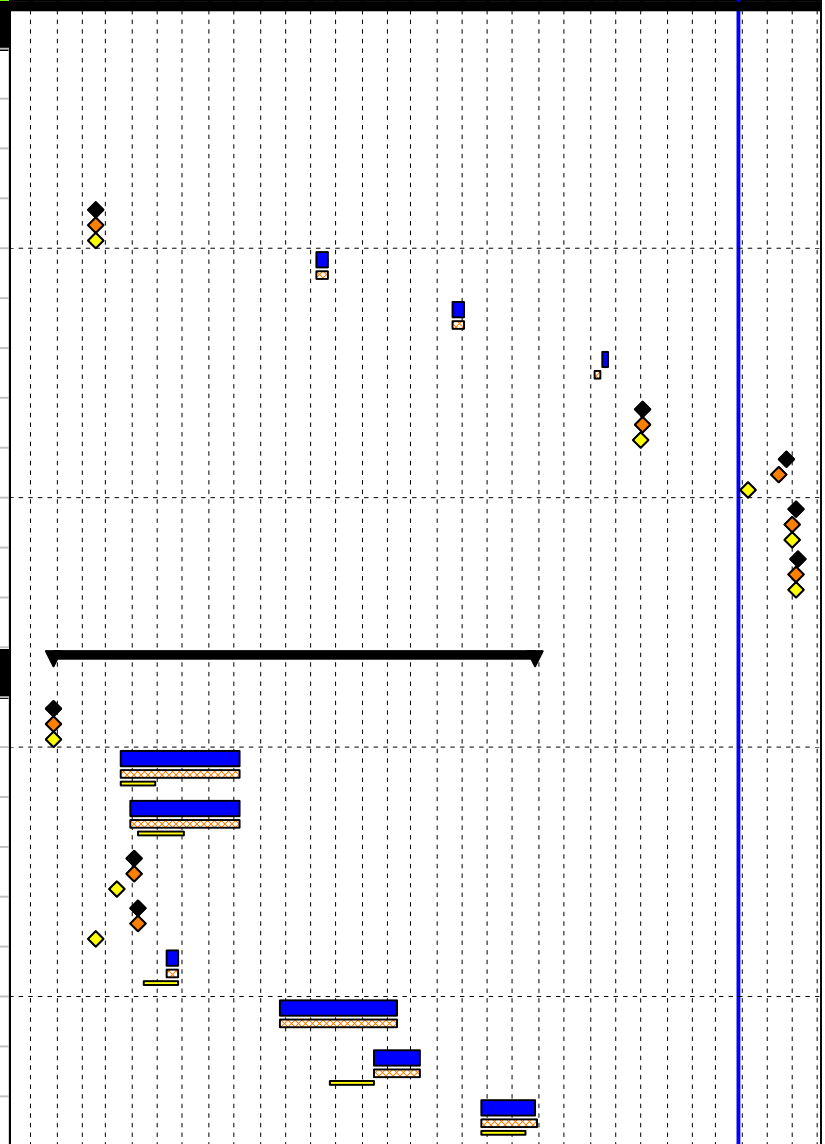
Appendix 2

Summary Schedule

| Activity ID | Activity Name | Orig Duration | Start | Finish | Total Float | 2009 | | | | | | | | | | | | 2010 | | | | | | | | | | | | 2011 | | | | | | | | | | | |
|-------------|---------------|---------------|-------|--------|-------------|------|---|---|---|---|----|----|----|----|----|----|----|------|----|----|---|----|----|----|----|----|----|----|----|------|----|----|---|----|----|----|----|--|--|--|--|
| | | | | | | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | | | | |
| | | | | | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 2 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 3 | 33 | 34 | 35 | 36 | | | | |

MILESTONES

| | | | | | |
|-----------|---|----|-------------|-------------|-----|
| MLA100100 | LNTP/ Final SOW & Guaranteed Flow Diagram | 0 | 01-Jul-08 A | | |
| MLA100200 | Begin Engineering | 0 | 01-Jul-08 A | | |
| MLA100201 | Full Notice to Proceed | 0 | 01-Jul-08 A | | |
| MLA6020S | Begin Site Mobilization | 0 | 17-Feb-09 A | | |
| MLA100800 | November 2009 Phase 1 Plant Outage | 10 | 07-Nov-09 A | 21-Nov-09 A | |
| MLA100810 | April 2010 Phase 1 Plant Outage | 16 | 19-Apr-10 A | 04-May-10 A | |
| MLA100820 | October 2010 Phase 1 Plant Outage | 6 | 15-Oct-10 A | 22-Oct-10 A | |
| MLA164100 | Fuel Gas Available | 0 | | 03-Dec-10 A | |
| MLA000100 | Mechanical Completion | 0 | | 23-May-11 | 0 |
| MLA000800 | Substantial Completion - (Completion Date) | 0 | | 03-Jun-11* | -3 |
| MLA100999 | Final Acceptance (After 96 hr Reliability Test) | 0 | | 07-Jun-11 | 207 |
| MLA000850 | Final Completion | 0 | | 30-Nov-11 | 31 |



PERMITS, NOTIFICATIONS & CONTRACTS

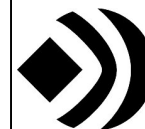
| | | | | | |
|-----------|---|----|-------------|-------------|--|
| PNA11610 | Excavation Permit Issued | 0 | | 27-Dec-08 A | |
| PNE100300 | Permits for U/G Piping Activities | 30 | 18-Mar-09 A | 07-Aug-09 A | |
| PNH100300 | Permits for Steel Erection Activities | 40 | 30-Mar-09 A | 07-Aug-09 A | |
| PNA11500 | Piling & Foundation Permit 1&2 Issued | 0 | | 02-Apr-09 A | |
| PNA00000 | Article 10 Amendment Issued | 0 | | 07-Apr-09 A | |
| PNF100400 | Permits for Foundation / Concrete Activities | 30 | 12-May-09 A | 27-May-09 A | |
| PNL152130 | Permits for Con Ed GIS Area Work (PSC Approval) | 40 | 25-Sep-09 A | 11-Feb-10 A | |
| PNK100300 | Permits for A/G Piping Activities | 30 | 15-Jan-10 A | 11-Mar-10 A | |
| PNM100300 | Permits for A/G Instrumentation Activities | 40 | 24-May-10 A | 28-Jul-10 A | |

| | |
|----------------------------|------------------|
| Second Baseline | Critical Rema... |
| Second Baseline Milestones | Baseline Mile... |
| Primary Baseline | Current Bar L... |
| Actual Work | Milestone |
| Remaining Work | Summary |

Astoria II Energy, LLC

Summary Schedule

Data Date: 27-Mar-11



SNC-LAVALIN
Thermal Power™

| Activity ID | Activity Name | Orig Duration | Start | Finish | Total Float | 2009 | | | | | | | | | | | | 2010 | | | | | | | | | | | | 2011 | | | | | | | | | | | |
|---------------------------------|--|---------------|-------------|-------------|-------------|------|---|---|---|---|----|----|----|----|----|----|----|------|----|----|---|----|----|----|----|----|----|----|----|------|----|----|---|----|----|----|----|--|--|--|--|
| | | | | | | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | | | | |
| | | | | | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 2 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 3 | 33 | 34 | 35 | 36 | | | | |
| ENGINEERING & DESIGN | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGL000000 | Electrical Engineering - Summary Activity | 418 | 18-Jun-08 A | 05-Feb-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGS000000 | Process Engineering - Summary Activity | 389 | 01-Jul-08 A | 29-Jan-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGK000000 | Piping Engineering - Summary Activity | 360 | 01-Sep-08 A | 19-Mar-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGC000000 | Sitework Engineering - Summary Activity | 162 | 01-Oct-08 A | 14-May-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGF000000 | Foundation Engineering - Summary Activity | 238 | 01-Oct-08 A | 08-Jan-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGM000000 | Instrumentation Engineering - Summary Activity | 416 | 17-Oct-08 A | 23-Apr-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGH000000 | Structural Engineering - Summary Activity | 131 | 08-Dec-08 A | 08-Jun-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGM100411A | Instrument List to DCS Vendor | 0 | | 21-Feb-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGK100300 | Package 2 U/G Piping Package Complete | 0 | | 17-Mar-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGL100300 | Package 3 U/G Electrical Package Complete | 0 | | 19-Mar-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGI000000 | Architectural Engineering - Summary Activity | 0 | 05-May-09 A | 05-May-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGK0300PR | Alloy Rack Pipe design Complete (Pkg 18b) | 0 | 11-May-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGK0400PR | Non Alloy Rack Pipe design Complete (Pkg 18b) | 0 | 11-May-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGH110133A | IFC -Turbine Building Structural Steel (Pkg #10) | 0 | | 23-May-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGF100400 | Package 4a Complete - Major Foundations | 0 | | 24-Jul-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGL100400 | Package 14 A/G Electrical Package Complete | 0 | | 25-Nov-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGK100400 | Package 11b A/G Piping Package Complete | 0 | | 30-Nov-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGF100401 | Package 4b Complete - Minor Foundations | 0 | | 08-Jan-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGK100500 | Package 11c A/G Piping Hangers Complete | 0 | | 19-Mar-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EGM100400 | Package 12 Instrumentation Package Complete | 0 | | 23-Apr-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PROCUREMENT | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS178312A | Award Purchase Order: Steam Turbine Generator | 0 | | 15-Jun-08 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS248319 | Fab/Del'v - Combustion Turbine 2 | 316 | 16-Jun-08 A | 16-Nov-09 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS178319 | Fab/Del'v - Steam Turbine | 381 | 16-Jun-08 A | 12-Mar-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS178329 | Fab/Del'v - ST Generator | 381 | 16-Jun-08 A | 12-Mar-10 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS148312 | Client Award Purchase Order: CTG | 0 | | 17-Jun-08 A | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Activity ID | Activity Name | Orig Duration | Start | Finish | Total Float | 2009 | | | | | | | | | | | | 2010 | | | | | | | | | | | | 2011 | | | | | | | | | | | |
|-------------|---|---------------|-------------|-------------|-------------|---|---|---|---|---|----|----|----|----|----|----|----|------|----|----|---|----|----|----|----|----|----|----|----|------|----|----|---|----|----|----|----|--|--|--|--|
| | | | | | | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | J | A | S | O | N | D | J | F | M | A | M | J | | | | |
| | | | | | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 2 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 3 | 33 | 34 | 35 | 36 | | | | |
| PRS148319 | Fab/Del'v - Combustion Turbine 1 | 315 | 17-Jun-08 A | 16-Nov-09 A | | [Gantt bar from Jun 17, 2008 to Nov 16, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS156329 | Fab/Del'v - HRSG #1 Stack | 458 | 01-Jul-08 A | 07-Apr-10 A | | [Gantt bar from Jul 01, 2008 to Apr 07, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS156349 | Fab/Del'v - HRSG #1 Casing & Structures | 326 | 01-Jul-08 A | 29-Sep-09 A | | [Gantt bar from Jul 01, 2008 to Sep 29, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS156359 | Fab/Del'v - HRSG #1 Main Steam Drums | 326 | 01-Jul-08 A | 29-Sep-09 A | | [Gantt bar from Jul 01, 2008 to Sep 29, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS256329 | Fab/Del'v - HRSG #2 Stack | 458 | 01-Jul-08 A | 07-Apr-10 A | | [Gantt bar from Jul 01, 2008 to Apr 07, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS256349 | Fab/Del'v - HRSG #2 Casing & Structures | 348 | 01-Jul-08 A | 29-Oct-09 A | | [Gantt bar from Jul 01, 2008 to Oct 29, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS256359 | Fab/Del'v - HRSG #2 Main Steam Drums | 348 | 01-Jul-08 A | 29-Oct-09 A | | [Gantt bar from Jul 01, 2008 to Oct 29, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS156312A | Award Purchase Order: HRSG | 0 | | 02-Jul-08 A | | [Gantt bar from Jul 02, 2008 to Jul 02, 2008] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL152312A | Award Purchase Order: GSU Transformer | 0 | | 29-Nov-08 A | | [Gantt bar from Nov 29, 2008 to Nov 29, 2008] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRM132003A | Award Purchase Order: Distributed Control System | 0 | | 19-Dec-08 A | | [Gantt bar from Dec 19, 2008 to Dec 19, 2008] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS128319 | Fab/Del'v to Site - Air Cooled Condenser | 363 | 23-Jan-09 A | 14-Jun-10 A | | [Gantt bar from Jan 23, 2009 to Jun 14, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS128312A | Evaluate/Award PO - Air Cooled Condenser | 0 | | 24-Jan-09 A | | [Gantt bar from Jan 24, 2009 to Jan 24, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS128332A | Evaluate/Award PO - Condensate Pumps | 0 | | 24-Jan-09 A | | [Gantt bar from Jan 24, 2009 to Jan 24, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS140312A | Evaluate/Award PO - Boiler Feed Pumps | 0 | | 24-Jan-09 A | | [Gantt bar from Jan 24, 2009 to Jan 24, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL152040S | Evaluate/Award PO - 345 kv GIS & Equip | 30 | 13-Apr-09 A | 15-Jun-09 A | | [Gantt bar from Apr 13, 2009 to Jun 15, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRS164312M | Release For Manufacturing - Gas Compressor | 0 | 14-May-09 A | | | [Gantt bar from May 14, 2009 to May 14, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL182312A | Award PO -Powell Electrical (PDC) Bldgs | 0 | | 18-May-09 A | | [Gantt bar from May 18, 2009 to May 18, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL182320 | Fab/Del'v to Site - Powell Main Electrical Bldg | 175 | 19-May-09 A | 19-Mar-10 A | | [Gantt bar from May 19, 2009 to Mar 19, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL182330 | Fab/Del'v to Site - Powell Control Building | 250 | 19-May-09 A | 02-Apr-10 A | | [Gantt bar from May 19, 2009 to Apr 02, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL182340 | Fab/Del'v to Site - Powell PDC Bldgs under Racks | 250 | 19-May-09 A | 05-May-10 A | | [Gantt bar from May 19, 2009 to May 05, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL182350 | Fab/Del'v to Site - Powell PDC Bldgs under ACC | 310 | 19-May-09 A | 06-Aug-10 A | | [Gantt bar from May 19, 2009 to Aug 06, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL152100S | Fab / Delv GIS Equip & Enclosure (AE Side) | 240 | 25-May-09 A | 26-Feb-10 A | | [Gantt bar from May 25, 2009 to Feb 26, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL152200S | Fab / Delv GIS Equip (Charles Poletti Substation) | 280 | 25-May-09 A | 26-Feb-10 A | | [Gantt bar from May 25, 2009 to Feb 26, 2010] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL152080S | Evaluate/Award PO - 345 kv Towers (T-Line) | 14 | 06-Jul-09 A | 07-Aug-09 A | | [Gantt bar from Jul 06, 2009 to Aug 07, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRL152085S | Fab / Delv 345 kv Towers (T-Line) | 29 | 10-Aug-09 A | 21-Oct-09 A | | [Gantt bar from Aug 10, 2009 to Oct 21, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRK0130PR | Award PO Steel Rack Fab | 0 | | 21-Aug-09 A | | [Gantt bar from Aug 21, 2009 to Aug 21, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| PRK0140PR | Fabrication Of Steel for Racks | 84 | 21-Aug-09 A | 11-Dec-09 A | | [Gantt bar from Aug 21, 2009 to Dec 11, 2009] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

