# FORM U5S Equivalent and FORM U-9C-3 Information

For the Year Ended December 31, 2014

Iberdrola USA, Inc.

70 Farm View Drive New Gloucester, Maine 04260-5116

## TABLE OF CONTENTS

			lent to:
		U5S	U-9C-3
Item 1.	Summary of System and Non System Companies and Investments Therein	1 & 5	1, 4 & 5
item i.	Summary of System and Non System Companies and Investments Therein	ICO	1,4 & 3
	Pages 155 - 169 of Iberdrola Consolidated Financial Annual Report		
Item 2.	Acquisitions or Sales of Utility Assets	2	
	Tab #43 - IBERDROLA USA Consolidation Reporting Package 2014 USD		
Item 3.	Issue, Sale, Pledge, Guarantee or Assumption, Acquisitions, Redemption or Retirement of System and Non System Securities	3 & 4	
	Tab #33 - IBERDROLA USA Consolidation Reporting Package 2014 USD		
Item 4.	Officers and Directors	6	
	Information provided by Corporate Organization and Records Management IBERDROLA USA		
Item 5.	Contributions and Public Relations	7	
	Information provided by Administration IBERDROLA USA		
Item 6.	Summary of Affiliate Transactions	8	3
	Tab #4 - IBERDROLA USA Consolidation Reporting Package 2014 USD		
Item 7.	Wholesale Generators and Foreign Utility Companies	9	
	Not Applicable		
Item 8.	Financial Statements	10	2 & 6
	Information provided by Consolidation IBERDROLA USA		

Company	Incorporation	Activity	Direct or indirect % participation	System/ Nonsystem Company
berdrola USA, Inc.	New York	Public Utility Holding Company		System
Iberdrola USA Group, LLC	Delaware	Intermediate Holding Company	100	System
Iberdrola USA Solutions, Inc.	Delaware	Electricity and Natural Gas Marketer	100	System
Cayuga Energy, Inc.	Delaware	Energy-Related Investment Company		System
South Glens Falls Energy, LLC	New York	Electric Peaking Generation Company		System
CNE Energy Services Group, LLC	Delaware	Energy Products and Services Company		System
Aeolus Wind V, LLC	Delaware	Energy Related Investment Company		Non System
Aeolus Wind VI, LLC	Delaware	Energy Related Investment Company		Non System
Nth Power Technologies Fund I, LP	California	Energy-Related Investment Company		Non System
TEN Transmission Company	Connecticut	Natural Gas Transmission System Company		System
Iroquois Gas Transmission System LP	Delaware	Natural Gas Pipeline Company	5	Non System
Iberdrola USA Networks, Inc.				
CMP Group, Inc.	Maine	Intermediate Holding Company		System
Central Maine Power Company	Maine	Electric Utility		System
NORVARCO	Maine	General Partner of Chester SVC		System
Chester SVC Partnership	Maine	Investment in Static var compensator facility		System
Maine Electric Power Company, Inc.	Maine	Electric Transmission Utility		System
Connecticut Yankee Atomic Power Company	Connecticut	Electric Nuclear Generating Supply Company		Non System
Maine Yankee Atomic Power Company	Maine	Electric Nuclear Generating Supply Company		Non System
Yankee Atomic Electric Company	Massachusetts	Electric Nuclear Generating Supply Company		Non System
MaineCom Services	Maine	Telecommunications Company		System
The Union Water Power Company	Maine	Real Estate Management and Energy Services Company		System
Iberdrola USA Enterprises, Inc.	Maine	Intermediate Holding Company		System
Maine Natural Gas Corporation	Maine	Natural Gas Utility		System
New Hampshire Gas Corporation	New Hampshire	Natural Gas Utility		System
Iberdrola USA Management Corporation	Delaware	Utility Services Company		System
Iberdrola USA Networks TransCo, LLC	New York	Intermediate Holding Company		System
New York TransCo, LLC	New York	Electric Transmission Utility		Non System
RGS Energy Group, Inc.	New York	Intermediate Holding Company		System
New York State Electric & Gas Corporation	New York	Electric and Natural Gas Utility		System
Rochester Gas and Electric Corporation	New York	Electric and Natural Gas Utility		System
Iberdrola Renewables Holding, Inc.	Delaware	Intermediate Holding Company		System
Iberdrola Energy Holdings, LLC	Delaware	Intermediate Holding Company		System
Iberdrola Energy Services, LLC	Delaware	Natural Gas Utility		System
Enstor, Inc.	Oregon	Intermediate Holding Company		System
Enstor Lousiana, LLC	Oregon	Natural Gas Utility		System
Enstor Houston Hub Storage and Transportation, LP	Texas	Natural Gas Utility		System
Enstor Katy Storage and Transportation, LP	Texas	Natural Gas Utility		System
Enstor Waha Storage and Transportation, LP	Texas	Natural Gas Utility	99	System
Enstor Sundance Storage and Transportation LLC	Oregon	Natural Gas Utility		System
Enstor Operating Company, LLC	Oregon	Natural Gas Utility		System
Enstor Houston Hub Storage and Transportation, LP	Texas	Natural Gas Utility		System
Enstor Katy Storage and Transportation, LP	Texas	Natural Gas Utility	1	System
Enstor Waha Storage and Transportation, LP	Texas	Natural Gas Utility	1	System
E.O. Resources, LLC	Oregon	Natural Gas Utility	100	System
Enstor Gramma Ridge Storage and Transportation, LLC	Oregon	Natural Gas Utility	100	System
Freebird Asset, Inc.	Delaware	Intermediate Holding Company	100	System
Free Bird Gas Storage, LLC	Alabama	Natural Gas Utility	100	System
Caledonia Energy Partners, LLC	Delaware	Natural Gas Utility	100	System
Gemini Capital, LLC	Delaware	Natural Gas Utility	100	System
Scottish Power Finance (US) Inc.	Delaware	Intermediate Holding Company	100	System
Scottishpower Group Holdings Company	Delaware	Intermediate Holding Company	100	System
Scottishpower Financial Services, Inc.	Oregon	Energy-Related Investment Company	100	System
Pacific Harbor Capital, Inc.	Delaware	Energy-Related Investment Company	100	System
Black Light Power, Inc.	Delaware	Energy-Related Investment Company	0.5	Non System
Nth Power Technologies Fund I, LP	California	Energy-Related Investment Company	19	Non System
Scottishpower International Group Holdings Co.	Oregon	Intermediate Holding Company	100	System
Scottishpower Hazelwood Pty, Ltd.	Australia	Energy-Related Investment Company	100	System
Hazelwood Australia, Inc.	Oregon	Energy-Related Investment Company	100	System
Hazelwood Ventures, Inc.	Oregon	Energy-Related Investment Company	100	System
Iberdrola Renewables, LLC	Oregon	Intermediate Holding Company	100	System
Atlantic Renewable Energy Corporation	Delaware	Intermediate Holding Company	100	System
PPM Colorado Wind Ventures, Inc.	Oregon	Intermediate Holding Company	100	System
Colorado Wind Ventures, LLC	Delaware	Intermediate Holding Company	50	System
Colorado Green Holdings, LLC	Delaware	Energy-Related Investment Company	100	System
Atlantic Wind LLC	Oregon	Intermediate Holding Company	100	System
Aurora Solar LLC	Oregon	Wind Power	100	System
Baffin Wind LLC	Oregon	Wind Power	100	System
Bakeoven Wind, LLC	Oregon	Intermediate Holding Company	100	System
Barton Wind-Power, LLC	Oregon	Wind Power		System
Big Horn II Wind Project LLC	Oregon	Wind Power		System
Blue Creek Wind Farm LLC	Oregon	Wind Power		System
Buffalo Ridge III LLC	Delaware	Wind Power		System
Deerfield Wind, LLC	Delaware	Wind Power		System
Farmers City Wind, LLC	Delaware	Wind Power		System
Groton Wind LLC	Delaware	Wind Power		System
Goodland Wind, LLC	Delaware	Wind Power		System
Hardscrabble Wind Power, LLC	Oregon	Wind Power		System
Hay Canyon Wind, LLC	Oregon	Wind Power		System
Heartland Wind LLC	Oregon	Wind Power		System
Helix Wind Power Facility, LLC	Oregon	Wind Power		System
Iberdrola Arizona Renewables LLC	Oregon	Wind Power		System
Iberdrola Texas Renewables, LLC	Oregon	Wind Power		System
Juniper Canyon Wind Power II, LLC	Oregon	Wind Power		System
Klamath Energy LLC	Oregon	Electric Power Generation		System
Klamath Generation LLC	Oregon	Electric Power Generation		System
. aamaan Conorduon EEC	-			-
Lakeview Cogeneration LLC	Delaware	Wind Power	7/1/1	System

Locust Ridge Wind Farm, LLC	Delaware	Wind Power	100	System
Locust Ridge II, LLC	Delaware	Wind Power		System
Loma Vista, LLC	Delaware	Wind Power		System
Manzana Power Services, Inc.	Oregon	Wind Power	100	System
Manza Wind LLC	Oregon	Wind Power	100	System
Midland Wind, LLC	Delaware	Wind Power	100	System
Montague Wind Power Facility, LLC	Oregon	Wind Power		System
Moraine Wind II, LLC	Oregon	Wind Power	100	System
Mount Pleasant Wind LLC	Delaware	Wind Power		System
New England Wind, LLC	Delaware	Wind Power		System
New Harvest Wind Project LLC	Oregon	Wind Power		System
Otter Creek Wind Farm, LLC	Oregon	Wind Power		System
Pacific Solar Investments, Inc.	Delaware	Wind Power		System
Pacific Wind Development LLC	Oregon	Wind Power		System
Pebble Springs Wind	Oregon	Wind Power		System
Phoenix Wind Power LLC	Oregon	Wind Power		System
PPM Roaring Brook, LLC	Oregon	Wind Power		System
PPM Technical Services Inc.	Oregon	Wind Power		System
Rugby Wind LLC	Oregon	Wind Power		System
San Luis Solar LLC	Oregon	Wind Power		System
Start Point Wind Project, LLC	Oregon	Wind Power		System
South Chestnut LLC	Oregon	Wind Power		System
Streator-Cayuga Ridge Wind Power, LLC	Oregon	Wind Power		System
Streator Deer Run Wind Farmer, LLC	Oregon	Wind Power		System
Tule Wind LLC	Oregon	Wind Power		System
West Valley Leasing Company, LLC	Oregon	Natural Gas Utility		System
Winnebago Windpower II, LLC	Delaware	Wind Power		System
PPM Wind Energy LLC	Delaware	Wind Power		System
PPM Wind Management, LLC	Oregon	Wind Power		System
Aeolus Wind Power I LLC	Delaware	Intermediate Holding Company		System
Flying Cloud Power Partners, LLC	Delaware	Wind Power		System
Klondike Wind Power LLC	Oregon	Wind Power		System
Moraine Wind LLC	Oregon	Wind Power		System
Mountain View Power Partners III	Delaware	Wind Power		System
Aeolus Wind Power II LLC	Delaware	Wind Power		System
Atlantic Renewable Projects LLC	Delaware	Wind Power		System
Flat Rock Windpower LLC	Delaware	Wind Power		Non System
Elk River Windfarm, LLC	Kansas	Wind Power		System
Shiloh I Wind Project LLC	Oregon	Wind Power		System
Trimont Wind I LLC	Oregon	Wind Power		System
Aeolus Wind Power III LLC	Delaware	Intermediate Holding Company		System
Atlantic Renewable Projects II LLC		Wind Power		System
Flat Rock Windpower II	Oregon Delaware	Wind Power		System
Big Horn Wind Project LLC	Oregon	Wind Power		System
Twin Buttes Wind LLC	_	Wind Power		System
Aeolus Wind Power IV LLC	Oregon Delaware	Intermediate Holding Company		System
Casselman Windpower LLC	Delaware	Wind Power		System
Klondike Wind Power III LLC	Oregon	Wind Power		System
MinnDakota Wind LLC	Oregon	Wind Power		System
Northern Iowa Wind Power II LLC	Delaware	Wind Power		System
Aeolus Wind Power V LLC	Delaware	Intermediate Holding Company		System
Buffalo Ridge I, LLC	Oregon	Wind Power		System
Dillon Wind LLC	Oregon	Wind Power		System
Elm Creek Wind, LLC	Oregon	Wind Power		System
Klondike Wind Power II LLC	Oregon	Wind Power		System
Providence Height Wind LLC	Delaware	Wind Power		System
Lempter Wind LLC	Delaware	Wind Power		System
Winnebago Wind Power, LLC	Delaware	Wind Power Wind Power		System
Aeolus Wind Power, LLC	Delaware	Intermediate Holding Company		System
Buffalo Ridge II, LLC	Oregon	Wind Power		System
Elm Creek Wind II, LLC	_	Wind Power		System
Juniper Canyon Wind Power, LLC	Oregon Oregon	Wind Power Wind Power		System
Leaning Juniper Wind Power II, LLC	Oregon	Wind Power		System
Loaning Juniper Wind Fower II, LLO	Loregon	Willia LOWEI	100	Cystein

# Acquisitions or Sales of Utility Assets December 31, 2014

6/23/2014 Cayuga Energy Inc. sold its 50.1% share in PEI Power II, LLC.

07/31/2014 CNE Energy Services, LLC, CMP Group, Inc. & Iberdrola USA Networks, Inc. sold their partnership interests in LNG Marketing Partners, LNG Storage Partners, Total Peaking Services, L.L.C. and CNE Peaking, L.L.C.

	31.12.2014	31.12.2014	31.12.2014							
	Balance debt	Balance debt	Total	Short term				Long term		
FINANCING	Without derivatives	With derivatives	Balance	2015	2016	2017	2018	2019	Following	Total L/P
Loans in USDs										
- Financial leasing	_		0	0	0	0	0	0	0	0
- Debentures, bonds			0	0	0	0	0	0	ŏ	0
- Notes	-	-	0	0	0	0	0	0	ŏ	0
- Loans	-	-	0	0	0	0	0	0	0	0
	-	-	0	0	0	0	0	0	0	0
<ul> <li>Other financial operations</li> <li>Unpaid accrued interest of debent</li> </ul>	-	-	0	0	0	0	0	0	9	0
	-	-	U	0	U	U	U	0	U	U
- Unpaid accrued interest of other of	-	-	0	0	0	0	0	0	0	0
	0.00	0.00	0	0	0	0	0	0	0	0
Foreign currency:										
- USD	-2,633,146	0	-2,633,146	-186,460	-193,580	-210,505	-5,740	-306,539	-1,730,320	-2,446,684
- Financial leasing	(79,598)	U	-2,633,146 -79,598	-13,403	-6,352	-3,481	-2,900	-3,699	-1,730,320 -49,761	-66,193
- Financial leasing - Debentures, bonds	(2,491,698)		-79,598 -2,491,698	-133,183	-181,033	-3,481	-2,900 -1,183	-301,183	-1,673,933	-2,358,515
- Notes	(2,491,698)	-	-2,491,098	-133,183	-101,033	-201,183	-1,183	-301,183	-1,073,933	-2,300,515
	(07.700)	-	07.700	-5,792	-6,195	-5,841	-1,657	1 0 0	-6,626	-21,976
- Loans	(27,768)	-	-27,768		-6,195 0	-5,841	-1,657	-1,657	-6,626	-21,976
- Other financial operations	(69)	-	-69	-69	ŭ	0	0	0	0	0
- Unpaid accrued interest of debent	(34,012)	-	-34,012	-34,012	0	0	0	0	0	0
- Unpaid accrued interest of other of	1	1	0	0	0	0	0	0	U	0
- R\$	0	0	0	0	0	0	0	0	9	0
- Financial leasing	-	-	0	0	0	0	0	0	0	0
- Debentures, bonds	-	-	0	0	0	0	0	0	0	0
- Notes	-	-	0	0	0	0	0	0	0	0
- Loans	-	-	0	0	0	0	0	0	0	0
<ul> <li>Other financial operations</li> </ul>	-	-	0	0	0	0	0	0	0	0
<ul> <li>Unpaid accrued interest of debent</li> </ul>	-	-	0	0	0	0	0	0	0	0
<ul> <li>Unpaid accrued interest of other of</li> </ul>	-	-	0	0	0	0	0	0	0	0
- Mexican Peso	0	0	0	0	0	0	0	0	0	0
<ul> <li>Financial leasing</li> </ul>	-	-	0	0	0	0	0	0	0	0
<ul> <li>Debentures, bonds</li> </ul>	-	-	0	0	0	0	0	0	0	0
- Notes	-	-	0	0	0	0	0	0	0	0
- Loans	-	-	0	0	0	0	0	0	0	0
<ul> <li>Other financial operations</li> </ul>	-	-	0	0	0	0	0	0	0	0
- Unpaid accrued interest of debent	-	-	0	0	0	0	0	0	0	0
<ul> <li>Unpaid accrued interest of other of</li> </ul>	-	-	0	0	0	0	0	0	0	0
- GBP	0	0	0	0	0	0	0	0	0	0
- Financial leasing	_	-	0	0	0	0	0	0	o	0
- Debentures, bonds	_	_	0	0	0	0	0	0	ol	0
- Notes	_	_	0	ō	ō	ō	ō	ō	ōl	Ō
- Loans		_	0	ō	0	Ô	ō	o o	ol	0
- Other financial operations	_	_	0	n	o o	ñ	ő	n n	ő	0
Unpaid accrued interest of debent			0	n	n	n	0	n	n n	n
Unpaid accrued interest of other of the control of the contro			0	n	n	n	n	n	ň	n
- Others (specify individually)	0	0	0	ň	ň	ň	ň	ň	ň	n
- Financial leasing			0	0	0	0	0	0	0	0
- Debentures, bonds			0	0	0	0	0	0	ă	0
- Notes	-		0	0	0	0	0	0	9	0
- Notes - Loans			0	0	0	0	0	0	9	0
			0	0	0	0	0	0	9	0
- Other financial operations	-		0	0	0	0	0	0	2	0
- Unpaid accrued interest of debent	-	-	0	0	0	0	0	0	0	0
- Unpaid accrued interest of other of	-2,633,146	- 0	-2,633,146	196 400	-193,580	240 505	-5,740	206 520	-1,730,320	-2,446,684
Total foreign currency TOTAL	-2,633,146 -2.633.146	0		-186,460 -186,460	-193,580 -193,580	-210,505 -210,505	-5,740 -5,740	-306,539 -306,539	-1,730,320 -1,730,320	-2,446,684 -2,446,684
AVERAGE WEIGHTED INTEREST R	<del>-2,633,146</del> 4.90%		-2,633,146 ok	-180,460	-193,580	-210,505	-5,740	-300,539	-1,730,320	-2,440,684
AVERAGE WEIGHTED INTEREST K	4.90%	1	UK							

	Balance debt	Balance debt	Total
	Without derivatives	With derivatives	Balance
<ul> <li>Variable interest rate debt</li> </ul>	(259,409)	-	(259,409)
<ul> <li>Limited interest rate debt</li> </ul>	-	-	-
<ul> <li>Fixed interest rate debt</li> </ul>	(2,373,737)	-	(2,373,737)
TOTAL	(2,633,146)	•	(2,633,146)

# Officers and Directors December 31, 2014

#### Iberdrola USA, Inc.

Alfredo Elías Ayub - Independent Director

Pedro Azagra Blázquez - Director

John Elias Baldacci - Independent Director; Vice-Chairman

Pablo Canales - Chief Financial Officer

José W. Fernandez - Independent Director; Audit and Compliance Committee; Audit and Compliance Committee Chairperson

Ignacio Sánchez Gálan - Director and Chairman

Robert D. Kump – Director; Chief Corporate Officer

R. Scott Mahoney - General Counsel and Secretary; Secretary of the Board of Directors

Rafael Gil Nievas - Secretary to the Audit and Compliance Committee

José Sáinz Armada – Director; Audit and Compliance Committee

Alan D. Solomont - Independent Director; Audit and Compliance Committee

## Iberdrola USA Group, LLC and Subsidiary Companies

#### Cayuga Energy, Inc.

Mark R. Beaudoin - President

Teresa Bradford - Vice President and Controller

Curtis I. Call - Treasurer and Secretary

Robert D. Kump - Director

Carl A. Taylor - Director

## **CNE Energy Services Group, LLC**

Teresa Bradford - Vice President and Controller

Thorn Dickinson - President and Manager

Robert D. Kump - Vice President and Secretary

#### Iberdrola USA Group, LLC

Curtis I. Call – Treasurer and Controller

Robert D. Kump – President

R. Scott Mahoney - Vice President - General Counsel and Secretary

Kevin E. Walker – Vice President

## Iberdrola USA Solutions, Inc.

Mark R. Beaudoin - President

Curtis I. Call - Treasurer and Secretary

Robert D. Kump – Director

Carl A. Taylor - Director

#### South Glens Falls Energy, LLC

Curtis I. Call – Treasurer & Secretary

Carl A. Taylor - Manager and President

## **TEN Transmission Company**

Curtis I. Call - Treasurer and Secretary

Thorn Dickinson - President

Carl A. Taylor - Director

## Iberdrola USA Networks, Inc. and Subsidiary Companies

## **Central Maine Power Company**

Sara J. Burns - Director, President and Chief Executive Officer

Douglas A. Herling - Vice President - Special Projects

Robert D. Kump - Director

R. Scott Mahoney - Director, Secretary

Jose Maria Cirjuano - Director

Mary E. Nowack-Cowan-Vice President - Customer Service

Eric N. Stinneford - Vice President, Treasurer, Controller & Clerk

José Maria Torres - Director

Kevin E. Walker - Director

## Chester SVC Partnership

Bangor VAR Co. - General Partner

#### CMP Group, Inc.

Robert D. Kump - Director, President, Chief Executive Officer, Controller & Clerk

R. Scott Mahoney - Director

## Iberdrola USA Enterprises, Inc.

Robert D. Kump – Director; Treasurer and Clerk

Kevin E. Walker - President

#### **Iberdrola USA Management Corporation**

Steven R. Adams - Vice President - Regulatory Policy

K. Jeffrey Ballard - Vice President - Operations Technologies & Business Transformation

F Javier Bonilla - Vice President - Engineering & Delivery

Curtis I. Call – Controller

José María Cirjuano – Vice President – Operations

Howard Coon - Treasurer

Thorn Dickinson - Vice President - Business Development

Ignacio Estella – Vice President – Corporate Development

Fausto Gentile - Assistant Controller

Keri Glitch - Vice President - Cyber and Physical Security

Gene Jensen - Vice President - Electric Distribution

Robert D. Kump - Director, Chairman, President and Chief Executive Officer

Sheri Lamoureux - Vice President - Human Resources

R. Scott Mahoney - Director, Vice President - General Counsel and Secretary

Franklyn Reynolds - Vice President - Asset Management and Planning

Mary Smith - Vice President - General Services

Carl A. Taylor - Vice President - Customer Service

José Maria Torres - Director, Chief Financial Officer, Vice President - Finance and Control

Kevin E. Walker – Director, Chief Operating Officer

#### Iberdrola USA Networks, Inc.

Antonio Espinosa de los Monteros Herrera - Director

Jose Izaguirre Nazar - Director; Audit and Compliance Committee

G. Jean Howard - Director; Audit and Compliance Committee; Lead Independent Director

Robert D. Kump - Director; President and Chief Executive Officer

R. Scott Mahoney - Secretary - Board of Directors; Vice President - General Counsel and Secretary

Kathleen A. McGinty - Independent Director; Audit and Compliance Committee; Chairperson of the Audit and Compliance Committee

Rafael Gil Nievas - Secretary to the Audit and Compliance Committee

José Maria Torres - Vice President and Chief Financial Officer

Javier Villalba Sánchez - Director; Chairman

Kevin E. Walker - Chief Operating Officer

## Iberdrola USA Networks New York TransCo, LLC

Mark V. Dolan - Secretary

Mark S. Lynch – President

David Kimiecik – Vice President

Robert D. Kump - Director

R. Scott Mahoney - Director

Joseph J. Syta - Treasurer

## Maine Electric Power Company, Inc. (78.3%)

Sara J. Burns - Director and President

Gerard Chasse - Director (Emera Maine appointee)

Curtis I. Call - Treasurer and Clerk

Thorn Dickinson - Director

R. Scott Mahoney - Secretary

Eric N. Stinneford - Director

## **Maine Natural Gas Corporation**

Michael D. Eastman - Director and Treasurer

Brian Hawley - Director - Maine Natural Gas (Officer Position)

R. Scott Mahoney - Director and Secretary

Kevin E. Walker – Director and President

#### Mainecom Services

Mark R. Beaudoin - President

Robert D. Kump - Director, Treasurer and Clerk

Carl A. Taylor – Director Kevin E. Walker - Director

#### **New Hampshire Gas Corporation**

Michael D. Eastman - Treasurer

Robert D. Kump - Director

R. Scott Mahoney - Director and Secretary

Kevin E. Walker - Director and President

#### New York State Electric & Gas Corporation

Mark V. Dolan - Secretary

Michael D. Eastman - Vice President - Gas Assets

David J. Kimiecik - Vice President - Energy Supply

Robert D. Kump – Director

James A. Lahtinen – Vice President - Rates and Regulatory Economics

Mark S. Lynch - Director, President and Chief Executive Officer

R. Scott Mahoney - Director

José Maria Cirjuano - Director

Jeffrey A. Rosenbloom – Assistant Secretary

Joseph J. Syta – Vice President, Controller & Treasurer

José Maria Torres - Director

Kevin E. Walker - Director

#### NORVARCO

Sara J. Burns - Director and President

Curtis I. Call - Treasurer and Clerk

#### RGS Energy Group, Inc.

Robert D. Kump - Director, President, Chief Executive Officer & Controller

R. Scott Mahoney – Director and Secretary

#### **Rochester Gas and Electric Corporation**

Mark V. Dolan - Secretary

Michael D. Eastman - Vice President - Gas Assets

David J. Kimiecik - Vice President - Energy Supply

Robert D. Kump - Director

James A. Lahtinen – Vice President - Rates and Regulatory Economics

Mark S. Lynch - Director, President and Chief Executive Officer

R. Scott Mahoney - Director

José Maria Cirjuano - Director

Jeffrey A. Rosenbloom - Assistant Secretary

Joseph J. Syta - Vice President, Controller & Treasurer

José Maria Torres - Director

Kevin E. Walker - Director

## **The Union Water-Power Company**

Mark R. Beaudoin – President

Teresa Bradford - Vice President and Controller

Robert D. Kump – Director, Treasurer and Clerk

Carl A. Taylor - Director

Kevin E. Walker - Director

#### Connecticut Yankee Atomic Power Company

Carolyn Brown Anderson - Director

Brantley Buerger – ISFSI Manager

James Caffary - Director

Bob Capstick - Public and Government Affairs

Joseph D. Fay - General Counsel and Secretary

Fred Greeman - Director

Timothy J. Griffin - Alternate Director

Carrie D. Guerrette – Business Administrator

 $Maureen\ Hallberg-ISFSI\ Office\ Administrator$ 

Terry Kain - Director

Duncan R. MacKay - Director

Robert H. Martin - Director

Raymond Necci - Director, Chairman

Wayne A. Norton - President and Chief Executive Officer

Carla M. Pizzella - Treasurer

Gerald Poulin - Director

Neven Rabadjija - Director

Kathleen A. Shea - Alternate Director

Todd Smith - Director of Operations

John Vaughn – Director

Charles Watts - Alternate Director

#### Iroquois Gas Transmission System L.P.

Paul R. Amato - Vice President - Engineering & Operations

Teresa Bradford - Management Committee

Jeff Bruner – President

Steve Clark - Management Committee

Helen M. Gallagher - Director of Legal Services and Secretary

Richard R. Gardner - Management Committee

Donald R. Raikes - Management Committee and Chairman

Scott Rupff - Vice President - Marketing, Development and Commercial Operations

Timothy F. Small – Management Committee

Michelle L. Wieler - Treasurer & Director of Financial Services

## Maine Yankee Atomic Power Company

Carolyn Browne Anderson – Director

J. Stanley Brown – ISFSI Manager

Sara Burns - Director

Gerard Chasse - Director

Peter Dawes – Alternate Director

Joseph D. Fay - General Counsel and Secretary

Frederick Greenman - Director

Timothy J. Griffin - Alternate Director

Carrie D. Guerrette – Business Administrator

Nadine Hinkley - ISFSI Office Administrator

Eric Howes - Public and Government Affairs

Terrance Kain - Director

Duncan R. Mackay - Director

R. Scott Mahoney - Director and Clerk

Robert H. Martin - Director

Raymond Necci - Director

Wayne A. Norton – Chief Nuclear Officer

Carla M. Pizzella - Vice President, Chief Financial Officer, Treasurer

Gerald C. Poulin - Director, President and Chairman

Neven Rabadjija - Alternate Director

Kathleen A. Shea – Alternate Director

Todd Smith - Director of Operations

John V. Vaughn - Director

Charles Watts - Alternate Director

## New York TransCo, LLC

Richard Allen - Vice President - Capital Investment

John Borcert – Alternate Member (Central Hudson)

Robert Caso - Vice President - Budget, Finance and Accounting

Tim Cawley - Member (ConEd)

John Flynn – Member (National Grid)

Dave Kimiecik - Alternate Member (NYSEG/RGE)

James Lahtinen - Vice President - Regulatory Affairs

Bill Longhi - Alternate Member (ConEd)

Mark Lynch – Member (NYSEG/RGE)

Michael Mosher – Member (Central Hudson)

Stuart Nachmias - President

Macdara Nash - Alternate Member (National Grid)

## Nth Power Technologies Fund I, LP

Derek Rudd – Partnership Investment Committee

## Yankee Atomic Electric Company

Carolyn Browne Anderson - Director

Bob Capstick - Public and Government Affairs

Joseph D. Fay - General Counsel and Clerk

Frederic E. Greenman - Director

Timothy J. Griffin - Director

Carrie D. Guerrette - Business Administrator

Terrence Kain - Director

Robert H. Martin - Director

Duncan R. MacKay - Director

Bob Mitchell – ISFSI Manager

Raymond Necci - Director

Wayne A. Norton - President & Chief Executive Officer

Carla M. Pizzella - Vice President, Chief Financial Officer, Treasurer

Gerald C. Poulin - Director

Neven Rabadjija - Director

Kathleen A. Shea - Director

Todd Smith - Business Manager

Karen Sucharzewski - ISFSI Office Administrator

John V. Vaughn - Director

## Iberdrola Renewables Holdings, Inc. and Subsidiary Companies

#### **Aeolus Wind Power I LLC**

PPM Wind Energy LLC-Member

## **Aeolus Wind Power II LLC**

PPM Wind Energy LLC-Member

## **Aeolus Wind Power III LLC**

PPM Wind Power LLC-Member

#### **Aeolus Wind Power IV LLC**

PPM Wind Power LLC-Member

#### **Aeolus Wind Power V LLC**

PPM Wind Power LLC-Member

## **Aeolus Wind Power VI LLC**

PPM Wind Power LLC-Member

## **Atlantic Renewable Energy Corporation**

Frank Burkhartsmeyer-Director

Martin Mugica-Director

Frank Burkhartsmeyer-Assistant Treasurer

Clay Coleman-Treasurer

David DeGabriele-Assistant Secretary

Toan Nguyen-Assistant Secretary

Ben Lackey-Secretary

## Atlantic Renewable Projects II LLC

Aeolus Wind Power III LLC-Member

## Atlantic Renewable Projects LLC

Aeolus Wind Power II LLC-Member

## **Atlantic Wind LLC**

Iberdrola Renewables LLC-Member

## **Aurora Solar LLC**

Iberdrola Renewables LLC-Member

#### **Baffin Wind LLC**

Iberdrola Renewables LLC-Member

#### **Bakeoven Wind LLC**

Iberdrola Renewables LLC-Member

## **Barton Windpower LLC**

Iberdrola Renewables LLC-Member

## Big Horn II Wind Project LLC

Iberdrola Renewables LLC-Member

#### **Big Horn Wind Project LLC**

#### Aeolus Wind Power III LLC-Member

#### Blue Creek Wind Farm LLC

Iberdrola Renewables LLC-Member

## **Buffalo Ridge I LLC**

Aeolus Wind Power V LLC-Member

## **Buffalo Ridge II LLC**

Aeolus Wind Power VI LLC-Member

#### **Buffalo Ridge III LLC**

Iberdrola Renewables LLC-Member

#### Caledonia Energy Partners LLC

Enstor, Inc.-Member

## **Casselman Wind Power LLC**

Aeolus Wind Power IV LLC-Member

#### Colorado Green Holding, LLC

Colorado Wind Ventures, LLC-Member

#### Colorado Wind Ventures, LLC

PPM Colorado Wind Ventures, Inc.-Member

## **Deerfield Wind LLC**

Iberdrola Renewables LLC-Member

## **Dillon Wind LLC**

Aeolus Wind Power V LLC-Member

## Elk River Windfarm LLC-

Aeolus Wind Power II LLC-Member

## Elm Creek Wind II LLC

Aeolus Wind Power VI LLC-Member

## Elm Creek Wind LLC

Aeolus Wind Power V LLC-Member

## **Enstor Gramma Ridge Storage and Transportation LLC**

Enstor Operating Company LLC-Member

#### **Enstor Houston Hub Storage and Transportation LP**

Enstor, Inc., Partner

## Enstor Katy Storage and Transportation, LP

Enstor Operating Company, LLC-General Partner

## Enstor Katy Storage and Transportation, LP

Enstor, Inc.-Limited Partner

## Enstor Louisiana LLC

Enstor Operating Company, LLC-Member

## Enstor Louisiana LLC

Enstor, Inc.-Member

## **Enstor Operating Company LLC**

Frank Burkhartsmeyer-Assistant Treasurer

Clay Coleman-Treasurer

David DeGabriele-Assistant Secretary

Enstor, Inc., Manager/Member

Thomas McCall-Vice President

Maria Garcia-Vice President

Steve Ballard-General Counsel

Steve Ballard-Vice President

Steve Ballard-Secretary Daryl Gee-President/CEO Ben Lackey-Assistant Secretary

## Enstor Sundance Storage and Transportation, LLC

Enstor, Inc-Member

## Enstor Waha and Transportation, LP

Enstor Operating Company, LLC-General Partner Enstor, Inc.-Limited Partner

#### Enstor, Inc.

Steve Ballard – General Counsel, Vice President and Secretary
Frank Burkhartsmeyer – Assistant Treasurer
Clay Coleman – Treasurer
David DeGabriele – Assistant Secretary
Daryl Gee – Director, Chief Executive Officer and President
Julio Castro Gonzalez – Chairman of the Board
Carlos Pombo Jimenez - Director
Ben Lackey – Assistant Secretary

#### EO Resources, LLC

Enstor, Inc-Member

## Farmers City Wind LLC

Maria Garcia – Vice President

Iberdrola Renewables LLC-Member

## Flat Rock Windpower II LLC

Aeolus Wind Power III LLC-Member

#### Flat Rock Windpower LLC

Aeolus Wind Power II LLC-Member

## Flying Cloud Power Partners LLC

Aeolus Wind Power I LLC-Member

## Freebird Asset, Inc.

Daryl Gee – Director, President Carlos Pombo Jiminez – Director

## Freebird Gas Storage, LLC

Enstor Operating Company LLC-Member

#### Gemini Capital LLC

Steve Ballard-Secretary
Daryl Gee-President
Benjamin Lackey-Assistant Secretary
Frank Burkhartsmeyer-Assistant Treasurer
Clay Coleman-Treasurer
David DeGabriele-Assistant Secretary

## **Goodland Wind LLC**

Iberdrola Renewables LLC-Member

## **Groton Wind LLC**

Iberdrola Renewables LLC-Member

#### Hardscrabble Wind Power LLC

Iberdrola Renewables LLC-Member

## **Hay Canyon Wind LLC**

Iberdrola Renewables LLC-Member

## Hazelwood Australia, Inc.

Frank Burkhartsmeyer-Assistant Treasurer Clay Coleman-Treasurer David DeGabriele-Assistant Treasurer Ben Lackey-Secretary

Toan Nguyen-Assistant Secretary

Vacant-Director

Vacant-Director

## Hazelwood Ventures, Inc.

Frank Burkhartsmeyer-Assistant Treasurer

Clay Coleman-Treasurer

David DeGabriele-Assistant Secretary

Ben Lackey-Secretary

Toan Nguyen-Assistant Secretary

Vacant-Director

Vacant-Director

#### **Heartland Wind LLC**

Iberdrola Renewables LLC-Member

#### Helix Wind Power Facility, LLC

Iberdrola Renewables LLC-Member

#### Iberdrola Arizona Renewables LLC

Iberdrola Renewables LLC-Member

#### Iberdrola Energy Holdings, LLC

Andres Campana Avila - Manager

Steve Ballard - General Counsel, Vice President and Secretary

Clay Coleman - Treasurer

Daryl Gee - Chief Executive Officer & President, Manager

Julio Castro Gonzalez - Manager, Vice Chairman-Board of Managers

Zarin Imam - Vice President, Chief Regulatory Officer and Chief Compliance Officer

Carlos Pombo Jiminez - Manager

Maria Garcia - Vice President

Angel Chiarri Toscano - Manager, Chairman-Board of Managers

## Iberdrola Energy Services, LLC

Jim Artley – Vice President

Maria Garcia - Vice President

## Iberdrola Renewables Holdings, Inc.

Frank Burkhartsmeyer - Director, Assistant Treasurer

Clay Coleman - Treasurer

David DeGabriele - Assistant Secretary

W. Benjamin Lackey - General Counsel, Secretary

Martin Múgica - Director

Daryl Gee-Director

## Iberdrola Renewables, LLC

Eduardo Aguirre - Manager, Audit and Compliance Committee Member

Unai Astiz-Manager, Audit and Compliance Committee Member

Frank Burkhartsmeyer - Assistant Treasurer

Javier Garcia de Fuentes Churruca - Manager, Audit and Compliance Committee Member

Ralph Currey-Manager

Clay Coleman - Treasurer

David DeGabriele - Vice President, Assistant Secretary

W. Benjamin Lackey - Secretary

Jose Angel Marra - Manager

Martin Múgica - Manager, President

Toan Nguyen - Assistant Secretary

Barrett Stambler - Vice President

Xabier Viteri - Manager

#### Iberdrola Texas Renewables, LLC

Iberdrola Renewables LLC-Member

## Juniper Canyon Wind Power II LLC

Iberdrola Renewables LLC-Member

## Juniper Canyon Wind Power LLC

#### Aeolus Wind Power VI LLC-Member

#### Klamath Energy LLC

Iberdrola Renewables LLC-Member

## **Klamath Generation LLC**

Iberdrola Renewables LLC-Member

## Klondike Wind Power II LLC

Aeolus Wind Power V LLC-Member

## Klondike Wind Power III LLC

Aeolus Wind Power IV LLC-Member

## Klondike Wind Power LLC

Aeolus Wind Power I LLC-Member

## **Lakeview Cogeneration LLC**

Iberdrola Renewables LLC-Member

#### **Leaning Juniper Wind Power II LLC**

Aeolus Wind Power VI LLC-Member

#### Leipsic Wind LLC

Iberdrola Renewables LLC-Member

## **Lempster Wind LLC**

Aeolus Wind Power V LLC-Member

## Locust Ridge II LLC

Iberdrola Renewables LLC-Member

#### **Locust Ridge Wind Farm LLC**

Iberdrola Renewables LLC-Member

#### Loma Vista LLC

Iberdrola Renewables LLC-Member

## Manzana Power Services, Inc.

Frank Burkhartsmeyer-Assistant Treasurer, Director Clay Coleman-Treasurer David DeGabriele-Assistant Secretary Ben Lackey-Secretary Martin Mugica-Director

Toan Nguyen-Assistant Secretary

#### Manzana Wind LLC

Iberdrola Renewables LLC-Member

#### Midland Wind LLC

Iberdrola Renewables LLC-Member

## MinnDakota Wind LLC

Aeolus Wind Power IV LLC-Member

## **Montague Wind Power Facility LLC**

Iberdrola Renewables LLC-Member

#### **Moraine Wind II LLC**

Iberdrola Renewables LLC-Member

#### **Moraine Wind LLC**

Aeolus Wind Power I LLC-Member

## **Mount Pleasant Wind LLC**

Iberdrola Renewables LLC-Member

## Mountain View Power Partners III, LLC

Aeolus Wind Power I LLC-Member

#### **New England Wind LLC**

Iberdrola Renewables LLC-Member

#### New Harvest Wind Project LLC

Iberdrola Renewables LLC-Member

## Northern Iowa Windpower II LLC

Aeolus Wind Power IV LLC-Member

#### Otter Creek Wind Farm LLC

Iberdrola Renewables LLC-Member

## Pacific Harbor Capital, Inc.

Frank Burkhartsmeyer-Director, Assistant Treasurer Clay Coleman, Treasurer David DeGabriele-Assistant Secretary Ben Lackey-Secretary Martin Mugica-Director Toan Ngyuen-Assistant Secretary

#### Pacific Solar Investment, Inc.

Frank Burkhartsmeyer-Assistant Treasurer, Director Clay Coleman-Treasurer David DeGabriele-Assistant Secretary Ben Lackey-Secretary Martin Mugica-Director Toan Nguyen-Assistant Secretary

## Pacific Wind Development LLC

Iberdrola Renewables LLC-Member

## Pebble Springs Wind LLC

Iberdrola Renewables LLC-Member

## **Phoenix Wind Power LLC**

Ibedrola Renewables LLC-Member

## PPM Colorado Wind Ventures, Inc.

Frank Burkhartsmeyer, Assistant Treasurer, Director Clay Coleman, Treasurer David DeGabriele- Assistant Secretary Ben Lackey-Secretary Martin Mugica-Director Toan Nguyen-Assistant Secretary

## PPM Roaring Brook LLC

Iberdrola Renewables LLC-Member

#### PPM Technical Services, Inc.

Frank Burkhartsmeyer-Assistant Treasurer, Director Clay Coleman-Treasurer David DeGabriele-Assistant Secretary Ben Lackey-Secretary Martin Mugica-Director

## PPM Wind Energy, LLC

Iberdrola Renewables, LLC - Member

## PPM Wind Management, LLC

PPM Wind Energy LLC - Member

## **Providence Heights Wind LLC**

Aeolus Wind Power V LLC-Member

## Rugby Wind LLC

Iberdrola Renewables LLC-Member

## San Luis Solar LLC

#### Iberdrola Renewables LLC-Member

#### ScottishPower Financial Services, Inc.

Frank Burkhartsmeyer - Assistant Treasurer Clay Coleman - Treasurer David DeGabriele - Assistant Secretary W. Benjamin Lackey - Secretary Toan Nguyen - Assistant Secretary

## ScottishPower Group Holdings Company

Frank Burkhartsmeyer - Assistant Treasurer, Director Clay Coleman - Treasurer David DeGabriele - Assistant Secretary W. Benjamin Lackey - Secretary Toan Nguyen - Assistant Secretary Martin Mugica-Director

## ScottishPower International Group Holdings Company

Frank Burkhartsmeyer - Assistant Treasurer, Director Clay Coleman - Treasurer David DeGabriele - Assistant Secretary W. Benjamin Lackey - Secretary Toan Nguyen - Assistant Secretary Martin Mugica-Director

## Shiloh I Wind Project LLC

Aeolus Wind Power II LLC-Member

## South Chestnut LLC

Iberdrola Renewables LLC-Member

#### **Star Point Wind Project LLC**

Iberdrola Renewables LLC-Member

## **Streator Deer Run Wind Farm LLC**

Iberdrola Renewables LLC-Member

## Streator-Cayuga Ridge Wind Power LLC

Iberdrola Renewables LLC-Member\

## **Trimont Wind I LLC**

Aeolus Wind Power II LLC-Member

## **Tule Wind LLC**

Iberdrola Renewables LLC-Member

## **Twin Buttes Wind LLC**

Aeolus Wind Power III LLC-Member

#### West Valley Leasing Company LLC

Iberdrola Renewables LLC-Member

## Winnebago Windpower II LLC

Iberdrola Renewables-Member

## $\underline{Winnebago\ Windpower\ LLC}$

Aeolus Wind Power V LLC-Member

## **Contributions and Public Relations**

- 1. Iberdrola USA, Inc. and its subsidiaries have established political action committees and have incurred certain costs in accordance with the provisions of the Federal Election Campaign Act, for the administration of such committees.
- 2. Expenditures, disbursements or payments for the account of any citizens group or public relations counsel are as follows:

Company	Beneficiary	Account 426	Amount
Rochester Gas and Electric Corporation	Ostroff Hiffa & Assoc Inc	Expenditures for certain civic political and related activities	\$60,000
Rochester Gas and Electric Corporation	Whiteman Osterman & Hanna LLP	Expenditures for certain civic political and related activities	\$17,781
Rochester Gas and Electric Corporation	NYSEG & RGE Political Action	Expenditures for certain civic political and related activities	\$5,000
New York State Electric & Gas Corporation	Ostroff Hiffa & Assoc Inc	Expenditures for certain civic political and related activities	\$60,000
New York State Electric & Gas Corporation	Whiteman Osterman & Hanna LLP	Expenditures for certain civic political and related activities	\$17,781
New York State Electric & Gas Corporation	NYSEG & RGE Political Action	Expenditures for certain civic political and related activities	\$5,000
Central Maine Power Company	James F Mitchell Co LLC	Expenditures for certain civic political and related activities	\$66,000
Central Maine Power Company	David Allen	Expenditures for certain civic political and related activities	\$14,000
Central Maine Power Company	Leann R Diehl	Expenditures for certain civic political and related activities	\$55,200

#### Summary of Affiliate Transactions December 31, 2014

Company Receiving Service

	Company Receiving Service														
Company Providing Service	Type of Service	RGE	IUMC	NYSEG	CNE Energy	CNE Peaking	CMP	MEPCO	Norvarco	Chester	UWP	MaineCom	IEP Inc	ISA	IUSA
Rochester Gas & Electric	Operational		961,550	10,365,083			615,938								
Iberdrola USA Management Corp	Operational														
Iberdrola USA Management Corp	Management Services	41,155,644		78,404,233		115,049	40,478,805	106,859	18,731	23,117	83,319	88,798	51,279	86,460	10,510,015
Energetix	Gas/Electrical Supply/Services														
New York State Electric & Gas	Operational	,	-				-								
MEPCO	Operational						40,582								
Total Peaking	Gas Storage					2,269,056									
Central Maine Power	Operational	721,793	1,599,522	858,947	152			104,838		26,410	1,679	1,105			
Iberdrola USA Solutions	Gas/Electrical Supply/Services														
NYSEG Solutions	Gas/Electrical Supply/Services														
Carthage Energy	Electric Supply														
Iberdrola USA	Management Services														
Iberdrola Energy Products Inc	Operational		·												
Iberdrola Spain	Management Services		·												

Company Receiving Service Energy Total Peaking Carthage Energy LLC IUSA Enterprises NYSEG Solutions Cayuga Energy Iberdrola USA PEI IEP Inc IUSA Company Providing Service Type of Service Network NHG MNG Services Rochester Gas & Electric Operational 16,224 4.561 Iberdrola USA Management Corp Operational Iberdrola USA Management Corp Management Services Gas/Electrical Supply/Services Energetix New York State Electric & Gas
Total Peaking
Central Maine Power
Ilberdrola USA Solutions 11,121 84,912 Operational Gas Storage 2,104 Operational
Gas/Electrical Supply/Services NYSEG Solutions Gas/Electrical Supply/Services Carthage Energy Electric Supply Management Services Iberdrola Energy Products Inc Operational Management Services

						Financing			Gain/Losses	Gain/Losses
Company	Revenue	Procurements	External services	Other operating income	Income from dividends	income (excluding dividends)	Financing expenses	Purchase of assets	from disposal of PPE and intangible	from disposal of financial instruments
IBERDROLA RENOVABLES ENERG									assets	
IBERDROLA GENERACIÓN ESPAÑA										
IB.GENERACION IB.DISTRIBUCION (resto divs)										
IBERDROLA USA, INC. USA HOLDIN										
IBERDROLA USA NETWORKS GAA										
NYSEG GAS GAAP NYSEG ELECTRICITY GAAP										
ROCHESTER GAS GAAP										
ROCHESTER ELECTRICITY GAAP										
CMP ELECTRICITY GAAP Chester SVC Partnership USA Electric										
CMP Group, Inc. USA Holding GAAP										
Iberdrola USA Enterprises, Inc. USA H										
Iberdrola USA Management Corporation Maine Electric Power Company, Inc. U										
Maine Natural Gas Corporation USA C										
New Hampshire Gas Corporation USA										
NORVARCO USA Holding										
RGS Energy Group, Inc. USA Holding The Union Water Power Company US										
MaineCom Services USA Telecommu										
Total Peaking Services, LLC USA Gas										
CNE Peaking, LLC USA Gas LNG Marketing Partners USA Holding										
LNG Storage Partners USA Holding										
Cayuga Energy, Inc. USA Energy										
CNE Energy Services Group, Inc. USA Iberdrola USA Solutions, Inc. USA Mai										
TEN Transmission Company USA Gas										
IB RW HOLDINGS										
SPW GROUP HOLDINGS PACIFIC HARBOR CAPITAL										
SCOTTISH POWER FINANCIAL SER										
SPUFUS										
IBERDROLA RENEWABLES IRI GAS										
ATLANTIC RW ENERGY CRP										
IEH										
IES ENSTOR										
ENSTOR ENSTOR OPERATING CO										
ENSTOR HOUSTON										
ENSTOR KATY ENSTOR WAHA										
CALEDONIA										
GEMINI CAPITAL										
EO RESOURCES ENSTOR GRAMA										
ENSTOR GRAMA										
FREEBIRD ASSETS										
FREEBIRD GAS STORAGE PPM TECHNICAL SERVICES										
PPM COLORADO WIND VENTURES										
COLORADO GREEN HOLDINGS										
PPM WIND ENERGY PPM WIND MANAGEMENT LLC										
AEOLUS I										
FLYING CLOUD										
KLONDIKE MORAINE										
MOUNTAIN VIEW III										
AEOLUS II										
ATLANTIC RW PROJECTS FLAT ROCK										
ELK RIVER										
SHILOH I										
TRIMONT I AEOLUS III										
ATLANTIC RW PROJECTS II										
FLAT ROCK II										
BIG HORN TWIN BUTTES										
AEOLUS IV										
CASSELMAN										
NORTHERN IOWA II KLONDIKE III										
MINNDAKOTA										
AEOLUS V										
BUFFALO RIDGE I DILLON										
ELM CREEK										
'1										

KLONDIKE II PROVIDENCE HEIGHTS LEMPSTER WINNEBAGO AEOLUS VI BUFFALO RIDGE II ELM CREEK II JUNIPER CANYON LEANING JUNIPER II KLAMATH ENERGY KLAMATH GENERATION ATLANTIC WIND BAKEOVEN BIG HORN II BLUE CREEK BUFFALO RIDGE III DEERFIELD DRY LAKE FARMERS CITY GOODLAND GROTON HARDSCRABBLE HAY CANYON HAYS HEARTLAND HELIX JUNIPER CANYON II LEIPSIC LOCUST RIDGE LOCUST RIDGE II MANZANA MANZANA POWER SERVICES MIDLAND MONTAGUE MORAINE II MOUNT PLEASANT NEW ENGLAND NEW HARVEST OTTER CREEK PACIFIC PEBBLE SPRINGS PEÑASCAL PHOENIX PPM ROARING BROOK SOUTH CHESTNUT STAR POINT STREATOR-CAYUGA RIDGE STREATOR DEER RUN TULE WIND BARTON WINNEBAGO II AURORA SOLAR PACIFIC SOLAR INV SAN LUIS SOLAR LAKEVIEW COGENERATION BAFFIN WIND LLC Div 1000 de la soc 1000 IBERDROLA FINANCIACIÓN, S.A. IBERDROLA CORPORATE SERVICE GAMESA CORPORACION TECNOL IBERDR. ING, E.E.U.U. INC No Intercompany TOTAL

# Financial Statements December 31, 2014

The financial statements presented here have been prepared according to USGAAP standards unless otherwise noted.

#### Iberdrola USA Networks, Inc. Summary of All Units Consolidating GAAP Balance Sheet Year to Date as of December 2014

Iberdrola USA

Total Iberdrola USA

Iberdrola USA

		IBERDROLA USA NETWORKS GAAP	Networks, Inc. Eliminations	Management Corporation	RGS	CMP Group	Iberdrola USA Enterprises	Networks, Inc. Consolidated
	ASSETS							
	CURRENT ASSETS							
GAAA	Cash and Cash Equivalents							
GAAB	Accounts receivable							
552000	Debt current account with group and associated com							
GAAC	Inventories							
GAAD	Materials and Supplies							
GAAE	Current financial investments							
471900	Deferred Income Taxes (only USA)							
GAAF	Prepayments and Other Current Assets							
GAA	Total Current Assets							
	NON-CURRENT ASSETS							
	Utility Plant at Original Cost							
GABAAA	Electric Operating Property							
GABAAB	Gas Operating Property							
GABAAC	Common Operating Property							
GABAA	Gross Operating Property							
GABAB	Accumulated Depreciation Operating Property							
	Net Utility Plant in Service							
GABAC	Property, plant and equipment in process							
GABA	Total Utility Plant							
GABBA	Other Property and Investments							
	Regulatory Assets							
209900	Unfunded Future Income Taxes (Only USA)							
209901	Reg Asset Deferred Income Taxes (Only USA)							
GABCA	Regulatory Assets Pension & OPEB							
209905	Reg Assets Unamortized Debt (Only USA)							
209906	Reg Assets Nuclear Plant costs (Only USA)							
209907	Reg Assets Environmental Remediation (Only USA)							
209908	Reg Assets NUG Termination Costs (Only USA)							
209914	Reg Assets storms (Only USA)							
209915 209909	Reg Assets NBC Reg Assets - Asset Retirement Obligation(Only USA)							
209909	Reg Asset Deferred hedge Costs (Only USA)							
GABCB	Regulatory Assets Other							
GABC	Total Regulatory Assets							
	Other Long Term Assets							
GABDA	Derivative Long Term Assets							
GABDB	Goodwill							
258100	Financial assets related to pensions and similar o							
GABDC	Deferred tax assets							
GABDD	Long Term Assets - Other							
GAC	Total plug accounts							
GABD	Total Other Assets							
GAB	Total Regulatory and Other Assets							
GA	Total Assets							

#### Iberdrola USA Networks, Inc. Summary of All Units Consolidating GAAP Balance Sheet Year to Date as of December 2014

Iberdrola USA

Total Iberdrola USA

Iberdrola USA

		IBERDROLA USA	Networks, Inc.	Management			Iberdrola USA	Networks, Inc.
		NETWORKS GAAP	Eliminations	Corporation	RGS	CMP Group	Enterprises	Consolidated
	LIABILITIES	1						
	Current liabilities							
GBAG	S/T bonds and other marketable debt							
ENLACP	Assets/liabilities S/T plug							
GBAA	Notes Payable							
GBAB	Accounts Payable							
GBAC	Interest Accrued							
GBAD	Taxes Accrued							
GBAE	S/T derivative Liabilities							
476900	Current Accumulated Deferred Income Tax (Only USA)							
GBAF	Other Current Liabilities							
GBA	Total Current Liabilities							
=	A							
ENLALP	Assets/liabilities L/T plug							
	Regulatory Liabilities							
189900	Regulatory Liabilities - Accumulated Deferred Inco							
189901	Regulatory Liabilities - Unfunded Deferred Inc Tax							
189902	Reg Liabilities Gain on Sale of Generation Assets							
189903	Reg Liabilities Pension Benefits (only USA)							
189905	Reg Liabilities Accrued Removal Obligation (only U							
189904	Reg Liabilities Deferred Hedge Gains (only USA)							
189906	Reg Liabilities Positive Benefit Adjustment (only							
189911	Reg Liabilities NBCs (only USA)							
189914	Reg Liabilities Storms							
GBBAA	Regulatory Liabilities - Other							
GBBA	Total Regulatory Liabilities							
	Long Term Liabilities							
GBBBA	Accumulated Deferred tax liabilities							
143000	Plant decomissioning provision							
140000	L/T provisions for defined benefits plans							
GBBBB	L/T derivative Liabilities							
145000	L/T provisions for environmental actions							
GBBBC	Other L/T Liabilities							
GBBB	NON CURRENT LIABILITIES							
GBBC	Long Term Debt Instruments							
	Total Liabilities							
GBCA	Preferred Stock							
	EQUITY							
100000	Capital Stock							
110000	Share Premium							
GBCC	Retained earnings and p/l from previous years							
GBCD	Other Comprehensive Income							
108000	Own shares							
	Total Shareholder's Equity'							
GBCE	Minority interests							
GBC	Total Equity							
GB	Total Liabilities and Stockholders Equity							
	•	1						

## Iberdrola USA Networks, Inc. Consolidated RGS Group Consolidating GAAP Balance Sheet Year to Date as of December 2014

		RGS Energy Group	RGS Eliminations	RGE ALL	NYSEG ALL	RGS Consolidating
	ASSETS					
GAAA	CURRENT ASSETS					
GAAA	_ Cash and Cash Equivalents Accounts receivable					
552000	Debt current account with group and associated com					
GAAC	Inventories					
GAAD	Materials and Supplies					
GAAE	Current financial investments					
471900	Deferred Income Taxes (only USA)					
GAAF	Prepayments and Other Current Assets					
GAA	_ Total Current Assets	-				
GAA						
	NON-CURRENT ASSETS					
	Utility Plant at Original Cost					
GABAAA	Electric Operating Property					
GABAAB	Gas Operating Property					
GABAAC	Common Operating Property					
GABAA	Gross Operating Property					
GABAB	Accumulated Depreciation Operating Property					
	Net Utility Plant in Service					
GABAC	Property, plant and equipment in process					
GABA	Total Utility Plant					
GABBA	Other Property and Investments					
	Regulatory Assets					
209900	Unfunded Future Income Taxes (Only USA)					
209901	Reg Asset Deferred Income Taxes (Only USA)					
GABCA	Regulatory Assets Pension & OPEB					
209905	Reg Assets Unamortized Debt (Only USA)					
209906	Reg Assets Nuclear Plant costs (Only USA)					
209907	Reg Assets Environmental Remediation (Only USA)					
209908	Reg Assets NUG Termination Costs (Only USA)					
209914	Reg Assets storms (Only USA)					
209915	Reg Assets NBC					
209909	Reg Assets - Asset Retirement Obligation(Only USA)					
209902	Reg Asset Deferred hedge Costs (Only USA)					
GABCB	Regulatory Assets Other					
GABC	Total Regulatory Assets					
	Other Long Term Assets					
GABDA	Derivative Long Term Assets					
GABDB	Goodwill					
258100	Financial assets related to pensions and similar o					
GABDC	Deferred tax assets					
GABDD	Long Term Assets - Other					
GAC	Total plug accounts					
GABD	Total Other Assets					
GAB	Total Regulatory and Other Assets					
GA	Total Assets					
		=				

#### Iberdrola USA Networks, Inc. Consolidated RGS Group Consolidating GAAP Balance Sheet Year to Date as of December 2014

		RGS Energy Group	RGS Eliminations	RGE ALL	NYSEG ALL	RGS Consolidating
	LIADU IZIEG					
	LIABILITIES Current liabilities					
GBAG	S/T bonds and other marketable debt					
ENLACP	Assets/liabilities S/T plug					
GBAA	Notes Payable					
GBAB	Accounts Payable					
GBAC	Interest Accrued					
GBAD	Taxes Accrued					
GBAE	S/T derivative Liabilities					
476900	Current Accumulated Deferred Income Tax (Only USA)					
GBAF	Other Current Liabilities					
GBA	Total Current Liabilities					
ENLALP	Assets/liabilities L/T plug					
	Regulatory Liabilities					
189900	Regulatory Liabilities - Accumulated Deferred Inco					
189901	Regulatory Liabilities - Unfunded Deferred Inc Tax					
189902	Reg Liabilities Gain on Sale of Generation Assets					
189903	Reg Liabilities Pension Benefits (only USA)					
189905	Reg Liabilities Accrued Removal Obligation (only U					
189904	Reg Liabilities Deferred Hedge Gains (only USA)					
189906	Reg Liabilities Positive Benefit Adjustment (only					
189911	Reg Liabilities NBCs (only USA)					
189914	Reg Liabilities Storms					
GBBAA	Regulatory Liabilities - Other					
GBBA	Total Regulatory Liabilities					
	Long Term Liabilities					
GBBBA	Accumulated Deferred tax liabilities					
143000	Plant decomissioning provision					
140000	L/T provisions for defined benefits plans					
GBBBB	L/T derivative Liabilities					
145000	L/T provisions for environmental actions Other L/T Liabilities					
GBBBC GBBB	NON CURRENT LIABILITIES	-				
GDDD	NON CORRENT LIABILITIES					
GBBC	Long Term Debt Instruments	-				
	Total Liabilities					
GBCA	Preferred Stock					
	EQUITY					
100000	Capital Stock					
110000	Share Premium					
GBCC	Retained earnings and p/l from previous years					
GBCD	Other Comprehensive Income					
108000	Own shares					
CRCT	Total Shareholder's Equity'					
GBCE	Minority interests					
GBC GB	Total Equity  Total Liabilities and Stockholders Equity					
GB	Total Elabilities and Stockholders Equity	4				

#### Iberdrola USA Networks, Inc. Consolidated CMP Group Consolidating GAAP Balance Sheet Year to Date as of December 2014

		CMP Group	CMP Group Eliminations	Consolidated CMP Co.	Union Water Company	Mainecom Services	CMP Group Consolidated
	ASSETS						
	CURRENT ASSETS						
GAAA	Cash and Cash Equivalents						
GAAB	Accounts receivable						
552000	Debt current account with group and associated com						
GAAC	Inventories						
GAAD	Materials and Supplies						
GAAE	Current financial investments						
471900	Deferred Income Taxes (only USA)						
GAAF	Prepayments and Other Current Assets						
GAA	Total Current Assets						
	NON-CURRENT ASSETS						
	Utility Plant at Original Cost						
GABAAA	Electric Operating Property						
GABAAB	Gas Operating Property						
GABAAC	Common Operating Property						
GABAA	Gross Operating Property						
GABAB	Accumulated Depreciation Operating Property						
	Net Utility Plant in Service						
GABAC	Property, plant and equipment in process						
GABA	Total Utility Plant						
GABBA	Other Property and Investments						
	Regulatory Assets						
209900	Unfunded Future Income Taxes (Only USA)						
209901	Reg Asset Deferred Income Taxes (Only USA)						
GABCA	Regulatory Assets Pension & OPEB						
209905	Reg Assets Unamortized Debt (Only USA)						
209906	Reg Assets Nuclear Plant costs (Only USA)						
209907	Reg Assets Environmental Remediation (Only USA)						
209908	Reg Assets NUG Termination Costs (Only USA)						
209914	Reg Assets storms (Only USA)						
209915	Reg Assets NBC						
209909	Reg Assets - Asset Retirement Obligation(Only USA)						
209902	Reg Asset Deferred hedge Costs (Only USA)						
GABCB	Regulatory Assets Other						
GABC	Total Regulatory Assets						
	Other Long Term Assets						
GABDA	Derivative Long Term Assets						
GABDB	Goodwill						
258100	Financial assets related to pensions and similar o						
GABDC	Deferred tax assets						
GABDD	Long Term Assets - Other						
GAC	Total plug accounts						
GABD	Total Other Assets						
GAB	Total Regulatory and Other Assets						
GA	Total Assets						
<b>-</b>							

#### Iberdrola USA Networks, Inc. Consolidated CMP Group Consolidating GAAP Balance Sheet Year to Date as of December 2014

	LIABILITIES
	Current liabilities
GBAG	S/T bonds and other marketable debt
ENLACP	Assets/liabilities S/T plug
GBAA	Notes Payable
GBAB	Accounts Payable
GBAC	Interest Accrued
GBAD	Taxes Accrued
GBAE	S/T derivative Liabilities
476900	Current Accumulated Deferred Income Tax (Only USA)
GBAF	Other Current Liabilities
GBA	Total Current Liabilities
ENLALP	Assets/liabilities L/T plug
	Regulatory Liabilities
189900	Regulatory Liabilities - Accumulated Deferred Inco
189901	Regulatory Liabilities - Unfunded Deferred Inc Tax
189902	Reg Liabilities Gain on Sale of Generation Assets
189903	Reg Liabilities Pension Benefits (only USA)
189905	Reg Liabilities Accrued Removal Obligation (only U
189904	Reg Liabilities Deferred Hedge Gains (only USA)
189906	Reg Liabilities Positive Benefit Adjustment (only
189911	Reg Liabilities NBCs (only USA)
189914	Reg Liabilities Storms
GBBAA	Regulatory Liabilities - Other
GBBA	Total Regulatory Liabilities
	Long Term Liabilities
GBBBA	Accumulated Deferred tax liabilities
143000	Plant decomissioning provision
140000	L/T provisions for defined benefits plans
GBBBB	L/T derivative Liabilities
145000	L/T provisions for environmental actions
GBBBC	Other L/T Liabilities
GBBB	NON CURRENT LIABILITIES
GBBC	Long Term Debt Instruments
-	Total Liabilities
GBCA	Preferred Stock
	FOURTY
	EQUITY
100000	Capital Stock
110000	Share Premium
GBCC	Retained earnings and p/l from previous years
GBCD	Other Comprehensive Income
108000	Own shares
	Total Shareholder's Equity'
GBCE	Minority interests
GBC GB	Total Equity  Total Liabilities and Stockholders Equity

#### Iberdrola USA Networks, Inc. Consolidated CMP Co Consolidating GAAP Balance Sheet Year to Date as of December 2014

ABSETS					Maine Electric Power Company, Inc. USA		Chester SVC Partnership	
CURRENT ASSETS		-	CMP AII	CMP CO Eliminations	Energy GAAP	NORVARCO USA Holding	USA Electrical	CMP Company Consolidated
CURRENT ASSETS								
Cash and Cash Equivalents   3,358,808.98   0.00   1,643,227.91   2,249.011   5,033.07.37   1,000,086.84.21   1,000,086								
Accounts receivable   161,780,148.15   C,881,266.08   1.072,503.08   C,881,260.08   1.072,703.08   C,881,260.08   C,881,260.	0444		0.050.000.00	0.00	4 040 007 04		20.040.04	5,000,007,04
Debt current account with group and associated com   CAAC   Inventories   CAAC   CAA			.,,			500 57	,	
Inventionies   CAAC   Inventionies   CAAC   Materials and Supplies   27,476,249,18   0.00			151,790,148.15		1,672,530.39		326,953.18	
Malerials and Supplies						690,212.34		690,212.34
		_	07 470 040 40					07.470.040.40
Page			27,476,249.18					27,476,249.18
Property and Investments			5 040 044 00					5.040.044.00
Total Current Assets   252.978.225.38   (2.881280.68)   3.389.98.07   1.569.899.57   362.543.49   255.419.310.43					74 470 77	970 400 66	12 644 20	
NON-CURRENT ASSETS								
NON-CURRENT ASSETS	GAA	_ lotal Current Assets	252,978,225.38		3,389,938.07	1,569,869.57	362,543.49	255,419,310.43
CABARA   Electic Operating Property   3,118,887,423.45   0.00   36,094,770.03   34,027,798.21   3,189,009.991.69		NON CURRENT ACCETO						
CABBAA   Electric Operating Property   3,118,887,423.45   0.00   36,094,770.03   34,027,798.21   3,189,009,991.69   CABBAAC   Common Operating Property   3,118,887,423.45   0.00   36,094,770.03   34,027,798.21   3,189,009,991.69   CABBAAC   Common Operating Property   3,118,887,423.45   0.00   (23,185,206.07)   (19,885,689.93)   (738,470,445.95)   CABBAA   Accumulated Depreciation Operating Property   (805,389,589.95)   0.00   (23,185,206.07)   (19,885,689.93)   (738,470,445.95)   CABBAA   Accumulated Depreciation Operating Property   Anti-Vision Service   0.00   (23,185,206.07)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,689.93)   (19,885,686.93)								
GABAAC   Common Operating Property   COD   Common Operating Property   COD   COMMON OPERATION   COMMON OPE								
CABBAAC   Common Operating Property   S.118.887,423.45   0.00   36.094,770.03   3.4027,798.21   3.198,009.991.69			3,118,887,423.45		36,094,770.03		34,027,798.21	3,189,009,991.69
CABAA								
CABAB								
Net Utility Plant in Service			-, -,, -		,			
GABAC GABAC GABAC Total Utility Plant         Total Utility Plant (process)         334,646,883.2         0.00         921,310.25         18,879.45         394,546,576.02           GABBA Other Property and Investments         24,992,311.34         (20,970,116.86)         3,809,185.00         443,416.19         8,274,795.67           Regulatory Assets         209900         Unfunded Future Income Taxes (Only USA)         218,944,372.75         0.00         0.00         4.00         0.0	GABAB		(695,389,569.95)		(23,185,206.07)		(19,895,669.93)	(/38,4/0,445.95)
CABB   Total Utility Plant   2,816,645,598.82   0.00   13,830,874.21   14,290,707.73   2,845,086,121.76   CABB   COUNTY   CABB   COUNTY   CABB   CA	CARAC		303 466 686 33		021 310 25		158 570 45	394 546 576 02
CABBA   Other Property and Investments   24,992,311.34   (20,970,116.86)   3,809,185.00   443,416.19   8,274,795.67								
Regulatory Assets   Regu	GABA	Total Othity Flant	2,010,904,009.02		13,030,074.21		14,290,707.73	2,045,000,121.70
	GABBA	Other Property and Investments	24,992,311.34	(20,970,116.86)		3,809,185.00	443,416.19	8,274,795.67
Reg Asset Deferred Income Taxes (Only USA)		Regulatory Assets						
GABCA DABCA Regulatory Assets Pension & OPEB         263,586,734.49         0.00         263,586,734.49         209905         Reg Assets Unamortized Debt (Only USA)         1,518,263.57         0.00         1,518,263.57         0.00         1,518,263.57         0.00         1,518,263.57         0.00         1,518,263.57         0.00	209900	Unfunded Future Income Taxes (Only USA)	218,944,372.75	0.00				218,944,372.75
1,518,263.57   1,51	209901	Reg Asset Deferred Income Taxes (Only USA)	0.00	0.00				0.00
Reg Assets Nuclear Plant costs (Only USA)	GABCA	Regulatory Assets Pension & OPEB	263,586,734.49	0.00				263,586,734.49
209907         Reg Assets Environmental Remediation (Only USA)         2,650,906.80         0.00         2,650,906.80           209908         Reg Assets NUG Termination Costs (Only USA)         32,205,429.08         0.00         32,205,429.08         32,205,429.08           209915         Reg Assets NBC         466,379.68         0.00         466,379.68         20900         466,379.68         0.00         0.00         466,379.68         0.00 <td>209905</td> <td>Reg Assets Unamortized Debt (Only USA)</td> <td>1,518,263.57</td> <td>0.00</td> <td></td> <td></td> <td></td> <td>1,518,263.57</td>	209905	Reg Assets Unamortized Debt (Only USA)	1,518,263.57	0.00				1,518,263.57
Reg Assets NUG Termination Costs (Only USA)   32,205,429.08   0.00   32,205,429.08   0.00   32,205,429.08   0.00   32,205,429.08   0.00   466,379.68   0.00   466,379.68   0.00   466,379.68   0.00   466,379.68   0.00	209906	Reg Assets Nuclear Plant costs (Only USA)		0.00				
Reg Assets storms (Only USA)   32,205,429.08   0.00     32,205,429.08   209905   Reg Assets NBC	209907	Reg Assets Environmental Remediation (Only USA)	2,650,906.80	0.00				2,650,906.80
209915         Reg Assets NBC         466,379.68         0.00         466,379.68         0.00         466,379.68         466,379.68         0.00         716,914.28         0.00         716,914.28         0.00         716,914.28         0.00         716,914.28         0.00         716,914.28         0.00         716,914.28         0.00	209908	Reg Assets NUG Termination Costs (Only USA)		0.00				
209909         Reg Assets - Asset Retirement Obligation(Only USA)         716,914.28         0.00         716,914.28           209902         Reg Asset Deferred hedge Costs (Only USA)         0.00         0.00         2,206,788.35         60,352,553.13           GABCB         Regulatory Assets Other         58,145,764.78         0.00         2,206,788.35         580,441,553.78           Other Long Term Assets         0.00         0.00         0.00         0.00           GABDA         Derivative Long Term Assets         0.00         4,335,054.91         424.00         324,938,350.85           258100         Financial assets related to pensions and similar or GABDC         0.00         0.00         0.00           GABDC         Deferred tax assets         0.00         0.00         0.00           GABDC         Deferred tax assets         0.00         0.00         148,521.91         19,713,576.23           GAC         Total plug accounts         0.00         0.00         3,453.66         148,521.91         19,713,576.23           GAB         Total Other Assets         0.00         0.00         4,338,508.57         424.00         148,521.91         34,651.927.00           GABD         Total Other Assets         3,776,050,560,89.19         (20,970,116.86)         <	209914	Reg Assets storms (Only USA)	32,205,429.08	0.00				32,205,429.08
209902         Reg Asset Deferred hedge Costs (Only USA)         0.00         2,206,788.35         60,352,553.13           GABCB         Regulatory Assets Other         58,145,764.78         0.00         2,206,788.35         60,352,553.13           Other Long Term Assets         0.00         2,206,788.35         8         580,441,553.78           GABDA Derivative Long Term Assets         0.00         4         424.00         324,938,350.85           CSB100 Goodwill         Financial assets related to pensions and similar of GABDC         0.00         4,335,054.91         424.00         324,938,350.85           CSB100 Long Term Assets - Other at xassets         0.00         0.00         0.00         148,521.91         19,713,576.23           GAC         Total plug accounts         0.00         4,338,508.57         424.00         148,521.91         34,651,927.08           GABD         Total Other Assets         340,164,472.60         0.00         4,338,508.57         424.00         148,521.91         344,651,927.08           GAB         Total Regulatory and Other Assets         3,760,356,089.19         (20,970,116.86)         20,376,171.13         3,809,609.00         14,882,645.83         3,778,454,398.29	209915	Reg Assets NBC	466,379.68	0.00				466,379.68
GABCB         Regulatory Assets Other         58,145,764.78         0.00         2,206,788.35         60,352,553.13           GABC         Total Regulatory Assets         578,234,765.43         0.00         2,206,788.35         580,441,553.78           Other Long Term Assets         0.00	209909	Reg Assets - Asset Retirement Obligation(Only USA)	716,914.28	0.00				716,914.28
GABC         Total Regulatory Assets         578,234,765.43         0.00         2,206,788.35         580,441,553.78           Other Long Term Assets         0.00         580,441,553.78           GABDA         Derivative Long Term Assets         0.00         580,441,553.78           GABDB         Goodwill         320,602,871.94         0.00         4,335,054.91         424.00         324,938,350.85           258100         Financial assets related to pensions and similar o         0.00         0.00         4,335,054.91         424.00         148,521.91         19,713,576.23           GABDC         Deferred tax assets         0.00         0.00         0.00         148,521.91         19,713,576.23           GAC         Total plug accounts         0.00         0.00         4,338,508.57         424.00         148,521.91         34,651,927.08           GABD         Total Regulatory and Other Assets         3,760,356,089.19         (20,970,116.86)         20,376,171.13         3,809,609.00         14,882,645.83         3,778,454,398.29	209902	Reg Asset Deferred hedge Costs (Only USA)		0.00				
Other Long Term Assets         0.00           GABDA         Derivative Long Term Assets         0.00           GABDB         Goodwill         320,602,871.94         0.00         4,335,054.91         424.00         324,938,350.85           258100         Financial assets related to pensions and similar o         0.00         0.00	GABCB	Regulatory Assets Other	58,145,764.78	0.00	2,206,788.35			60,352,553.13
Other Long Term Assets         0.00           GABDA (ABDA)         Derivative Long Term Assets         0.00           GABDB (ABDA)         Goodwill         320,602,871.94         0.00         4,335,054.91         424.00         324,938,350.85           258100         Financial assets related to pensions and similar o         0.00         0.00         0.00           GABDC         Deferred tax assets         0.00         0.00         0.00         148,521.91         19,713,576.23           GAC         Total plug accounts         0.00         0.00         4,338,508.57         424.00         148,521.91         344,651,927.08           GABD         Total Other Assets         340,164,472.60         0.00         4,338,508.57         424.00         148,521.91         346,551,927.08           GAB         Total Regulatory and Other Assets         3,760,356,089.19         (20,970,116.86)         20,376,171.13         3,809,609.00         14,882,645.83         3,778,454,398.29	GABC	Total Regulatory Assets	578,234,765.43	0.00	2,206,788.35			580,441,553.78
GABDA         Derivative Long Term Assets         0.00           GABDB         Goodwill         320,602,871.94         0.00         4,335,054.91         424.00         324,938,350.85           258100         Financial assets related to pensions and similar o         0.00								
GABDB         Goodwill         320,602,871.94         0.00         4,335,054.91         424.00         324,938,350.85           258100         Financial assets related to pensions and similar o         0.00 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
258100         Financial assets related to pensions and similar o         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         0.00         148,521.91         19,713,576.23         0.00         0.								
GABDC         Deferred tax assets         0.00         (0.00)         0.00         (0.00)           GABDD         Long Term Assets - Other         19,561,600.66         0.00         3,453.66         148,521.91         19,713,576.23           GAC         Total plug accounts         0.00         0.00         0.00         0.00           GABD         Total Other Assets         340,164,472.60         0.00         4,338,508.57         424.00         148,521.91         346,651,927.08           GAB         Total Regulatory and Other Assets         3,760,356,089.19         (20,970,116.86)         20,376,171.13         3,809,609.00         14,882,645.83         3,778,454,398.29		Goodwill	320,602,871.94		4,335,054.91	424.00		324,938,350.85
GABDD         Long Term Assets - Other         19,561,600.66         0.00         3,453.66         148,521.91         19,713,576.23           GAC         Total plug accounts         0.00         0.00         148,521.91         0.00         0.00           GABD         Total Other Assets         340,164,472.60         0.00         4,338,508.57         424.00         148,521.91         344,651,927.08           GAB         Total Regulatory and Other Assets         3,760,556,089.19         (20,970,116.86)         20,376,171.13         3,809,609.00         14,882,645.83         3,778,454,398.29								
GAC Total plug accounts 0.00 0.00 GABD Total Other Assets 340,164,472.60 0.00 4.338,508.57 424.00 148,521.91 344,651,927.08 GAB Total Regulatory and Other Assets 3,760,356,089.19 (20,970,116.86) 20,376,171.13 3,809,609.00 14,882,645.83 3,778,454,398.29								
GABD Total Other Assets 340,164,472.60 0.00 4,338,508.57 424.00 148,521.91 344,651,927.08 GAB Total Regulatory and Other Assets 3,760,356,089.19 (20,970,116.86) 20,376,171.13 3,809,609.00 14,882,645.83 3,778,454,398.29		Long Term Assets - Other	19,561,600.66		3,453.66		148,521.91	19,713,576.23
GAB Total Regulatory and Other Assets 3,760,356,089.19 (20,970,116.86) 20,376,171.13 3,809,609.00 14,882,645.83 3,778,454,398.29		Total plug accounts		0.00				0.00
	GABD	Total Other Assets	340,164,472.60	0.00	4,338,508.57	424.00	148,521.91	344,651,927.08
GA Total Assets 4,013,334,314.57 (23,851,382.94) 23,766,109.20 5,379,478.57 15,245,189.32 4,033,873,708.72								
	GA	Total Assets	4,013,334,314.57	(23,851,382.94)	23,766,109.20	5,379,478.57	15,245,189.32	4,033,873,708.72

0.00

#### Iberdrola USA Networks, Inc. Consolidated CMP Co Consolidating GAAP Balance Sheet Year to Date as of December 2014

Maine Electric Power Company, Inc. USA

Chester SVC Partnership

Current liabilities GBAG S/T bonds and other marketable debt ENLACP Assets/liabilities S/T plug GBAA Notes Payable GBAB Accounts Payable GBAC Interest Accrued GBAD Taxes Accrued		
Current liabilities  GBAG S/T bonds and other marketable debt  ENLACP Assets/liabilities S/T plug  GBAA Notes Payable  GBAB Accounts Payable  GBAC Interest Accrued  GBAD Taxes Accrued		
Current liabilities GBAG S/T bonds and other marketable debt ENLACP Assets/liabilities S/T plug GBAA Notes Payable GBAB Accounts Payable GBAC Interest Accrued GBAD Taxes Accrued		
BAG S/T bonds and other marketable debt NLACP Assets/liabilities S/T plug BAA Notes Payable BAB Accounts Payable Interest Accrued BAD Taxes Accrued		
ENLACP Assets/liabilities S/T plug DBAA Notes Payable DBAB Accounts Payable DBAC Interest Accrued DBAD Taxes Accrued		
GBAA Notes Payable GBAB Accounts Payable GBAC Interest Accrued GBAD Taxes Accrued		
GBAB Accounts Payable GBAC Interest Accrued GBAD Taxes Accrued		
GBAC Interest Accrued GBAD Taxes Accrued		
GBAD Taxes Accrued		
GBAE S/T derivative Liabilities		
476900 Current Accumulated Deferred Income Tax (Only USA)		
GBAF Other Current Liabilities		
GBA Total Current Liabilities		
GDA Total Current Elabinities		
ENLALP Assets/liabilities L/T plug		
Regulatory Liabilities		
189900 Regulatory Liabilities - Accumulated Deferred Inco		
189901 Regulatory Liabilities - Accumulated Deferred Inco		
189902 Regulatory Liabilities - Orlithided Deferred Inc Tax 189902 Reg Liabilities Gain on Sale of Generation Assets		
189903 Reg Liabilities Pension Benefits (only USA)		
189905 Reg Liabilities Accrued Removal Obligation (only U		
189904 Reg Liabilities Deferred Hedge Gains (only USA)		
189906 Reg Liabilities Positive Benefit Adjustment (only		
189911 Reg Liabilities NBCs (only USA)		
189914 Reg Liabilities Storms		
GBBAA Regulatory Liabilities - Other		
GBBA Total Regulatory Liabilities		
- Star Hogalatory Elabilities		
Long Term Liabilities		
GBBBA Accumulated Deferred tax liabilities		
143000 Plant decomissioning provision		
140000 L/T provisions for defined benefits plans		
GBBBB L/T derivative Liabilities		
145000 L/T provisions for environmental actions		
GBBBC Other L/T Liabilities		
GBBB NON CURRENT LIABILITIES		
GBBC Long Term Debt Instruments		
Total Liabilities		
GBCA Preferred Stock		
EQUITY		
100000 Capital Stock		
110000 Share Premium		
GBCC Retained earnings and p/l from previous years		
GBCD Other Comprehensive Income		
108000 Own shares		
Total Shareholder's Equity'		
GBCE Minority interests		
GBC Total Equity		
GB Total Liabilities and Stockholders Equity		

#### Iberdrola USA Networks, Inc. Iberdrola USA Enterprises, Inc. Consolidating GAAP Balance Sheet Year to Date as of December 2014

Iberdrola USA
Iberdrola USA
Enterprises

Iberdrola USA Enterprises ASSETS **CURRENT ASSETS** GAAA Cash and Cash Equivalents GAAB Accounts receivable Debt current account with group and associated com 552000 GAAC Inventories GAAD Materials and Supplies GAAE Current financial investments Deferred Income Taxes (only USA) 471900 GAAF Prepayments and Other Current Assets GAA **Total Current Assets** NON-CURRENT ASSETS **Utility Plant at Original Cost** GABAAA Electric Operating Property GABAAB Gas Operating Property GABAAC Common Operating Property GABAA **Gross Operating Property** Accumulated Depreciation Operating Property GABAB Net Utility Plant in Service GABAC Property, plant and equipment in process GABA **Total Utility Plant** GABBA Other Property and Investments **Regulatory Assets** 209900 Unfunded Future Income Taxes (Only USA) 209901 Reg Asset Deferred Income Taxes (Only USA) **GABCA** Regulatory Assets Pension & OPEB 209905 Reg Assets Unamortized Debt (Only USA) 209906 Reg Assets Nuclear Plant costs (Only USA) 209907 Reg Assets Environmental Remediation (Only USA) 209908 Reg Assets NUG Termination Costs (Only USA) 209914 Reg Assets storms (Only USA) Reg Assets NBC 209915 Reg Assets - Asset Retirement Obligation(Only USA) 209909 209902 Reg Asset Deferred hedge Costs (Only USA) Regulatory Assets Other **GABCB Total Regulatory Assets** GABC Other Long Term Assets GABDA Derivative Long Term Assets GABDB Goodwill 258100 Financial assets related to pensions and similar o GABDC Deferred tax assets GABDD Long Term Assets - Other GAC Total plug accounts GABD **Total Other Assets** GAB **Total Regulatory and Other Assets** GΑ **Total Assets** LIABILITIES

Iberdrola USA Networks, Inc. Iberdrola USA Enterprises, Inc. Consolidating GAAP Balance Sheet Year to Date as of December 2014

Iberdrola USA

	Current liabilities	
GBAG	S/T bonds and other marketable debt	
ENLACP	Assets/liabilities S/T plug	
GBAA	Notes Payable	
GBAB	Accounts Payable	
GBAC	Interest Accrued	
GBAD	Taxes Accrued	
GBAE	S/T derivative Liabilities	
476900	Current Accumulated Deferred Income Tax (Only USA)	
GBAF	Other Current Liabilities	
GBA	Total Current Liabilities	
ENLALP	Assets/liabilities L/T plug	
	Regulatory Liabilities	
189900	Regulatory Liabilities - Accumulated Deferred Inco	
189901	Regulatory Liabilities - Unfunded Deferred Inco	
189901	Reg Liabilities Gain on Sale of Generation Assets	
189902	Reg Liabilities Pension Benefits (only USA)	
189905	Reg Liabilities Accrued Removal Obligation (only U	
189904	Reg Liabilities Deferred Hedge Gains (only USA)	
189906	Reg Liabilities Positive Benefit Adjustment (only	
189911	Reg Liabilities NBCs (only USA)	
189914	Reg Liabilities Storms	
GBBAA	Regulatory Liabilities - Other	
GBBA	Total Regulatory Liabilities	
	Long Term Liabilities	
GBBBA	Accumulated Deferred tax liabilities	
143000	Plant decomissioning provision	
140000	L/T provisions for defined benefits plans	
GBBBB	L/T derivative Liabilities	
145000	L/T provisions for environmental actions	
GBBBC	Other L/T Liabilities	
GBBB	NON CURRENT LIABILITIES	
GBBC	Long Term Debt Instruments	
	Total Liabilities	
GBCA	Preferred Stock	
	EQUITY	
100000	Capital Stock	
110000	Share Premium	
GBCC	Retained earnings and p/l from previous years	
GBCD	Other Comprehensive Income	
108000	Own shares	
	Total Shareholder's Equity'	
GBCE	Minority interests	
GBCE GBC	Minority interests Total Equity	

#### Iberdrola USA Group, LLC Consolidated Iberdrola USA Group LLC Consolidating GAAP Balance Sheet

- 1	ASSETS
L	CURRENT ASSETS
GAAA	Cash and Cash Equivalents
GAAB	Accounts receivable
552000	Debt current account with group and associated com
GAAC	Inventories
GAAD	Materials and Supplies
GAAE	Current financial investments
471900	Deferred Income Taxes (only USA)
GAAF	Prepayments and Other Current Assets
GAA	Total Current Assets
-	. Total Gallon Account
	NON-CURRENT ASSETS
	Utility Plant at Original Cost
GABAAA	Electric Operating Property
GABAAB	Gas Operating Property
GABAAC	Common Operating Property
GABAA	Gross Operating Property
GABAB	Accumulated Depreciation Operating Property
	Net Utility Plant in Service
GABAC	Property, plant and equipment in process
GABA	Total Utility Plant
GABBA	Other Branchi and Investments
SADDA	Other Property and Investments
	Regulatory Assets
209900	Unfunded Future Income Taxes (Only USA)
209901	Reg Asset Deferred Income Taxes (Only USA)
GABCA	Regulatory Assets Pension & OPEB
209905	Reg Assets Unamortized Debt (Only USA)
209906	Reg Assets Nuclear Plant costs (Only USA)
209907	Reg Assets Environmental Remediation (Only USA)
209908	Reg Assets NUG Termination Costs (Only USA)
209914	Reg Assets storms (Only USA)
209915	Reg Assets NBC
209909	Reg Assets - Asset Retirement Obligation(Only USA)
209902	Reg Asset Deferred hedge Costs (Only USA)
GABCB	Regulatory Assets Other
GABC	Total Regulatory Assets
	Other Leve Term Assets
GABDA	Other Long Term Assets
GABDA GABDB	Derivative Long Term Assets Goodwill
258100	Financial assets related to pensions and similar o
GABDC	Deferred tax assets
GABDD	Long Term Assets - Other
GABDD	Total plug accounts
GAC	Total Other Assets
GABD	Total Regulatory and Other Assets
	Total Assets

#### Iberdrola USA Group, LLC Consolidated Iberdrola USA Group LLC Consolidating GAAP Balance Sheet Year to Date as of December 2014

	LIADILITIES
	LIABILITIES Current liabilities
GBAG	S/T bonds and other marketable debt
ENLACP	Assets/liabilities S/T plug
GBAA	Notes Payable
GBAB	Accounts Payable
GBAC	Interest Accrued
GBAD	Taxes Accrued
GBAE	S/T derivative Liabilities
476900	Current Accumulated Deferred Income Tax (Only USA)
GBAF	Other Current Liabilities
GBA	Total Current Liabilities
GBA	Total Current Liabilities
ENLALP	Assets/liabilities L/T plug
LITEALI	Regulatory Liabilities
189900	Regulatory Liabilities - Accumulated Deferred Inco
189901	Regulatory Liabilities - Unfunded Deferred Inc Tax
189902	Reg Liabilities Gain on Sale of Generation Assets
189903	Reg Liabilities Pension Benefits (only USA)
189905	Reg Liabilities Accrued Removal Obligation (only U
189904	Reg Liabilities Deferred Hedge Gains (only USA)
189906	Reg Liabilities Positive Benefit Adjustment (only
189911	Reg Liabilities NBCs (only USA)
189914	Reg Liabilities Storms
GBBAA	Regulatory Liabilities - Other
GBBA	Total Regulatory Liabilities
	Long Term Liabilities
GBBBA	Accumulated Deferred tax liabilities
143000	Plant decomissioning provision
140000	L/T provisions for defined benefits plans
GBBBB	L/T derivative Liabilities
145000	L/T provisions for environmental actions
GBBBC	Other L/T Liabilities
GBBB	NON CURRENT LIABILITIES
GBBC	Long Term Debt Instruments
	Total Liabilities
GBCA	Preferred Stock
	EQUITY
100000	Capital Stock
110000	Share Premium
GBCC	Retained earnings and p/l from previous years
GBCD	Other Comprehensive Income
108000	Own shares
	Total Shareholder's Equity'
GBCE	Minority interests
GBC	Total Equity
GB	Total Liabilities and Stockholders Equity

## Iberdrola USA Group, LLC CNE Energy Services Group, Inc. Consolidating GAAP Balance Sheet Year to Date as of December 2014

GAAA GAAB 552000	CURRENT ASSETS Cash and Cash Equivalents
GAAB	
GAAB	Cash and Cash Equivalents
552000	Accounts receivable
	Debt current account with group and associated com
GAAC	Inventories
GAAD	Materials and Supplies
GAAE	Current financial investments
471900	Deferred Income Taxes (only USA)
GAAF	Prepayments and Other Current Assets
GAA	Total Current Assets
	NON-CURRENT ASSETS
	Utility Plant at Original Cost
GABAAA	Electric Operating Property
GABAAB	Gas Operating Property
GABAAC	Common Operating Property
GABAA	Gross Operating Property
GABAB	Accumulated Depreciation Operating Property  Net Utility Plant in Service
GABAC	Property, plant and equipment in process
GABA	Total Utility Plant
GABBA	Other Property and Investments
	Regulatory Assets
209900	Unfunded Future Income Taxes (Only USA)
209901	Reg Asset Deferred Income Taxes (Only USA)
GABCA	Regulatory Assets Pension & OPEB
209905	Reg Assets Unamortized Debt (Only USA)
209906	Reg Assets Nuclear Plant costs (Only USA)
209907	Reg Assets Environmental Remediation (Only USA)
209908	Reg Assets NUG Termination Costs (Only USA)
209914	Reg Assets storms (Only USA)
209915	Reg Assets NBC
209909	Reg Assets - Asset Retirement Obligation(Only USA)
209902	Reg Asset Deferred hedge Costs (Only USA)
GABCB	Regulatory Assets Other
GABC	Total Regulatory Assets
	Other Long Term Assets
GABDA	Derivative Long Term Assets
GABDB	Goodwill
258100	Financial assets related to pensions and similar o
GABDC	Deferred tax assets
GABDD	Long Term Assets - Other
GAC	Total plug accounts
	Total Other Assets
GABD	
GABD GAB	Total Regulatory and Other Assets

#### Iberdrola USA Group, LLC CNE Energy Services Group, Inc. Consolidating GAAP Balance Sheet Year to Date as of December 2014

		CNE Energy Services	CNE Energy Services Elims	LNG Marketing Partners	LNG Storage Partners	CNE Energy Srvs Consolidated
	LIABILITIES					
	Current liabilities					
GBAG	S/T bonds and other marketable debt					
ENLACP	Assets/liabilities S/T plug					
GBAA	Notes Payable					
GBAB	Accounts Payable					
GBAC	Interest Accrued					
GBAD	Taxes Accrued					
GBAE	S/T derivative Liabilities					
476900	Current Accumulated Deferred Income Tax (Only USA)					
GBAF	Other Current Liabilities					
GBA	Total Current Liabilities					
ENLALP	Assets/liabilities L/T plug					
	Regulatory Liabilities					
189900	Regulatory Liabilities - Accumulated Deferred Inco					
189901	Regulatory Liabilities - Unfunded Deferred Inc Tax					
189902	Reg Liabilities Gain on Sale of Generation Assets					
189903	Reg Liabilities Pension Benefits (only USA)					
189905	Reg Liabilities Accrued Removal Obligation (only U					
189904	Reg Liabilities Deferred Hedge Gains (only USA)					
189906	Reg Liabilities Positive Benefit Adjustment (only					
189911	Reg Liabilities NBCs (only USA)					
189914	Reg Liabilities Storms					
GBBAA	Regulatory Liabilities - Other					
GBBA	Total Regulatory Liabilities					
	Long Term Liabilities					
GBBBA	Accumulated Deferred tax liabilities					
143000	Plant decomissioning provision					
140000	L/T provisions for defined benefits plans					
GBBBB	L/T derivative Liabilities					
145000	L/T provisions for environmental actions					
GBBBC	Other L/T Liabilities					
GBBB	NON CURRENT LIABILITIES					
GBBC	Long Term Debt Instruments					
CDC A	Total Liabilities					
GBCA	Preferred Stock					
	EQUITY					
100000	Capital Stock					
110000	Share Premium					
GBCC	Retained earnings and p/l from previous years					
GBCD	Other Comprehensive Income					
108000	Own shares					
	Total Shareholder's Equity'					
GBCE	Minority interests					
GBC	Total Equity					
GB	Total Liabilities and Stockholders Equity					

#### Iberdrola USA Group, LLC Consolidating LNG Marketing Partners Consolidating GAAP Balance Sheet Year to Date as of December 2014

LNG Marketing Partners

Consolidated LNG

LNG Marketing Partners USA

		Holding	Eliminations	CNE Peaking, LLC USA Gas	Marketing Partners
	ASSETS				
	CURRENT ASSETS	<del>"</del>			
AAA	Cash and Cash Equivalents				
AAB	Accounts receivable				
52000	Debt current account with group and associated com				
AAC	Inventories				
AAD	Materials and Supplies				
AAE	Current financial investments				
71900	Deferred Income Taxes (only USA)				
AAF	Prepayments and Other Current Assets				
iAA	Total Current Assets	-			
	_				
	NON-CURRENT ASSETS				
	Utility Plant at Original Cost				
ABAAA	Electric Operating Property				
ABAAB	Gas Operating Property				
ABAAC	Common Operating Property				
ABAA	Gross Operating Property				
SABAB	Accumulated Depreciation Operating Property				
	Net Utility Plant in Service				
SABAC S <b>ABA</b>	Property, plant and equipment in process  Total Utility Plant	-			
ABBA	Other Property and Investments				
	Danislatani Acceta				
00000	Regulatory Assets				
09900 09901	Unfunded Future Income Taxes (Only USA)				
ABCA	Reg Asset Deferred Income Taxes (Only USA) Regulatory Assets Pension & OPEB				
09905	Reg Assets Unamortized Debt (Only USA)				
09906	Reg Assets Nuclear Plant costs (Only USA)				
09907	Reg Assets Environmental Remediation (Only USA)				
09908	Reg Assets NUG Termination Costs (Only USA)				
09914	Reg Assets storms (Only USA)				
09914	Reg Assets NBC				
)9909	Reg Assets - Asset Retirement Obligation(Only USA)				
09902	Reg Asset Deferred hedge Costs (Only USA)				
GABCB	Regulatory Assets Other				
ABC	Total Regulatory Assets				
	• •				
	Other Long Term Assets				
ABDA	Derivative Long Term Assets				
ABDB	Goodwill				
58100	Financial assets related to pensions and similar o				
ABDC	Deferred tax assets				
ABDD	Long Term Assets - Other				
AC	Total plug accounts				
ABD	Total Other Assets				
AB	Total Regulatory and Other Assets				
iΑ	Total Assets				

#### Iberdrola USA Group, LLC Consolidating LNG Marketing Partners Consolidating GAAP Balance Sheet Year to Date as of December 2014

LNG Marketing Partners

Consolidated LNG

LNG Marketing Partners USA

		Holding	Eliminations	CNE Peaking, LLC USA Gas	Marketing Partners
	LIABILITIES				
	Current liabilities				
G	S/T bonds and other marketable debt				
ACP	Assets/liabilities S/T plug				
A	Notes Payable				
B	Accounts Payable				
C.	Interest Accrued				
	Taxes Accrued				
AD					
AE	S/T derivative Liabilities				
900	Current Accumulated Deferred Income Tax (Only USA)				
AF.	Other Current Liabilities	-			
A	Total Current Liabilities				
_ALP	Assets/liabilities L/T plug				
	Regulatory Liabilities				
900	Regulatory Liabilities - Accumulated Deferred Inco				
901	Regulatory Liabilities - Unfunded Deferred Inc Tax				
902	Reg Liabilities Gain on Sale of Generation Assets				
903	Reg Liabilities Pension Benefits (only USA)				
905	Reg Liabilities Accrued Removal Obligation (only U				
904	Reg Liabilities Deferred Hedge Gains (only USA)				
906	Reg Liabilities Positive Benefit Adjustment (only				
911	Reg Liabilities NBCs (only USA)				
914	Reg Liabilities Storms				
BAA	Regulatory Liabilities - Other				
ВА	Total Regulatory Liabilities				
	Long Term Liabilities				
BBA	Accumulated Deferred tax liabilities				
000	Plant decomissioning provision				
000	L/T provisions for defined benefits plans				
BBB	L/T derivative Liabilities				
000	L/T provisions for environmental actions				
BBC	Other L/T Liabilities				
ВВ	NON CURRENT LIABILITIES				
BC .	Long Term Debt Instruments				
	Total Liabilities				
CA	Preferred Stock				
	EQUITY				
000	Capital Stock				
000	Share Premium				
CC	Retained earnings and p/l from previous years				
CD	Other Comprehensive Income				
000	Own shares				
	Total Shareholder's Equity'				
Œ	Minority interests				
2	Total Equity				
	Total Liabilities and Stockholders Equity				

#### Iberdrola USA Group, LLC Consolidating LNG StoragePartners Consolidating GAAP Balance Sheet Year to Date as of December 2014

RENT ASSETS ash and Cash Equivalents ccounts receivable ebt current account with group and associated com iventories laterials and Supplies urrent financial investments eferred income Taxes (only USA) repayments and Other Current Assets Total Current Assets  -CURRENT ASSETS tility Plant at Original Cost lectric Operating Property as Operating Property ommon Operating Property Coross Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments  ulatory Assets Infunded Future Income Taxes (Only USA)
RENT ASSETS ash and Cash Equivalents ccounts receivable ebt current account with group and associated com iventories aterials and Supplies urrent financial investments eferred Income Taxes (only USA) repayments and Other Current Assets Total Current Assets
ash and Cash Equivalents ccounts receivable ebt current account with group and associated com ventories laterials and Supplies urrent financial investments eferred Income Taxes (only USA) repayments and Other Current Assets Total Current Assets
coounts receivable ebt current account with group and associated com vientories laterials and Supplies urrent financial investments eferred Income Taxes (only USA) repayments and Other Current Assets Total Current Assets  I-CURRENT ASSETS tility Plant at Original Cost lectric Operating Property common Operating Property ommon Operating Property Gross Operating Property Cumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments  ulatory Assets Infunded Future Income Taxes (Only USA)
ebt current account with group and associated com ventories laterials and Supplies urrent financial investments eferred Income Taxes (only USA) repayments and Other Current Assets  Total Current Assets  **CURRENT ASSETS** tility Plant at Original Cost lectric Operating Property as Operating Property Office of Supplies of Property Office of Supplies of
aventories atterials and Supplies urrent financial investments eferred income Taxes (only USA) repayments and Other Current Assets Total Current Assets
laterials and Supplies urrent financial investments eferred Income Taxes (only USA) repayments and Other Current Assets Total Current Assets  -CURRENT ASSETS tility Plant at Original Cost lectric Operating Property ommon Operating Property ommon Operating Property Cumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets Infunded Future Income Taxes (Only USA)
urrent financial investments eferred Income Taxes (only USA) rerepayments and Other Current Assets Total Current Assets
eferred Income Taxes (only USA) repayments and Other Current Assets  Total Current Assets  +CURRENT ASSETS tility Plant at Original Cost lectric Operating Property as Operating Property ommon Operating Property Gross Operating Property Curnulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments  ulatory Assets Infunded Future Income Taxes (Only USA)
repayments and Other Current Assets  Total Current Assets  CURRENT ASSETS tility Plant at Original Cost lectric Operating Property as Operating Property ommon Operating Property Gross Operating Property Cumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets Infunded Future Income Taxes (Only USA)
Total Current Assets  LCURRENT ASSETS tility Plant at Original Cost lectric Operating Property as Operating Property ommon Operating Property Gross Operating Property Cross Operating Property Cross Operating Property Cross Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments  ulatory Assets Infunded Future Income Taxes (Only USA)
I-CURRENT ASSETS tillity Plant at Original Cost lectric Operating Property as Operating Property Ornmon Operating Property Gross Operating Property Coumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets Infunded Future Income Taxes (Only USA)
tility Plant at Original Cost lectric Operating Property as Operating Property ommon Operating Property Gross Operating Property cumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets Infunded Future Income Taxes (Only USA)
lectric Operating Property as Operating Property ommon Operating Property Gross Operating Property ccumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets nfunded Future Income Taxes (Only USA)
lectric Operating Property as Operating Property ommon Operating Property Gross Operating Property ccumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets nfunded Future Income Taxes (Only USA)
as Operating Property ommon Operating Property Gross Operating Property ccumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets Infunded Future Income Taxes (Only USA)
ommon Operating Property Gross Operating Property ccumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets nfunded Future Income Taxes (Only USA)
Gross Operating Property ccumulated Depreciation Operating Property Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets nfunded Future Income Taxes (Only USA)
ccumulated Depreciation Operating Property  Net Utility Plant in Service roperty, plant and equipment in process  Total Utility Plant  ther Property and Investments  ulatory Assets  nfunded Future Income Taxes (Only USA)
Net Utility Plant in Service roperty, plant and equipment in process Total Utility Plant ther Property and Investments ulatory Assets nfunded Future Income Taxes (Only USA)
roperty, plant and equipment in process  Total Utility Plant  ther Property and Investments  ulatory Assets  nfunded Future Income Taxes (Only USA)
Total Utility Plant  ther Property and Investments  ulatory Assets  nfunded Future Income Taxes (Only USA)
ulatory Assets nfunded Future Income Taxes (Only USA)
nfunded Future Income Taxes (Only USA)
nfunded Future Income Taxes (Only USA)
eg Asset Deferred Income Taxes (Only USA)
egulatory Assets Pension & OPEB
eg Assets Unamortized Debt (Only USA)
eg Assets Nuclear Plant costs (Only USA)
eg Assets Environmental Remediation (Only USA)
eg Assets NUG Termination Costs (Only USA)
eg Assets storms (Only USA)
eg Assets NBC
eg Assets - Asset Retirement Obligation(Only USA)
eg Asset Deferred hedge Costs (Only USA)
egulatory Assets Other
Total Regulatory Assets
er Long Term Assets
erivative Long Term Assets
oodwill
inancial assets related to pensions and similar o
eferred tax assets
ong Term Assets - Other
otal plug accounts
Total Other Assets Total Regulatory and Other Assets
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#### Iberdrola USA Group, LLC Consolidating LNG StoragePartners Consolidating GAAP Balance Sheet Year to Date as of December 2014

LNG Marketing Partners

Consolidated LNG

		LNG Storage Partners USA Holding	Eliminations	Total Peaking Services, LLC USA Gas	Storage Partners
	LIABILITIES				
	Current liabilities	1			
GBAG	S/T bonds and other marketable debt				
ENLACP	Assets/liabilities S/T plug				
GBAA	Notes Payable				
GBAB	Accounts Payable				
GBAC	Interest Accrued				
GBAD	Taxes Accrued				
GBAE	S/T derivative Liabilities				
76900	Current Accumulated Deferred Income Tax (Only USA)				
GBAF	Other Current Liabilities				
<b>GBA</b>	Total Current Liabilities				
ENLALP	Assets/liabilities L/T plug				
	Regulatory Liabilities				
.89900	Regulatory Liabilities - Accumulated Deferred Inco				
.89901	Regulatory Liabilities - Unfunded Deferred Inc Tax				
89902	Reg Liabilities Gain on Sale of Generation Assets				
.89903	Reg Liabilities Pension Benefits (only USA)				
89905	Reg Liabilities Accrued Removal Obligation (only U				
89904	Reg Liabilities Deferred Hedge Gains (only USA)				
.89906	Reg Liabilities Positive Benefit Adjustment (only				
.89911	Reg Liabilities NBCs (only USA)				
.89914	Reg Liabilities Storms				
GBBAA	Regulatory Liabilities - Other				
SBBA	Total Regulatory Liabilities				
	Long Term Liabilities				
GBBBA	Accumulated Deferred tax liabilities				
43000	Plant decomissioning provision				
40000	L/T provisions for defined benefits plans				
GBBBB	L/T derivative Liabilities				
45000	L/T provisions for environmental actions				
GBBBC	Other L/T Liabilities				
GBBB	NON CURRENT LIABILITIES				
GBBC	Long Term Debt Instruments Total Liabilities				
GBCA	Preferred Stock				
	EQUITY				
00000	Capital Stock				
10000	Share Premium				
BCC	Retained earnings and p/l from previous years				
BCD	Other Comprehensive Income				
08000	Own shares				
on or	Total Shareholder's Equity'				
GBCE GBC	Minority interests				
ini.	Total Equity				

### Iberdrola USA Group, LLC Consolidated Cayuga Consolidating GAAP Balance Sheet

Year to Date as of December 2014

		Cayuga Energy, Inc. USA Energy	Cayuga Eliminations	Carthage Energy, LLC USA Generation	PEI Power II, LLC USA Energy	CAYUGA Consolidated
1	ASSETS					
II.	CURRENT ASSETS					
GAAA	Cash and Cash Equivalents					
GAAB	Accounts receivable					
552000	Debt current account with group and associated com					
GAAC	Inventories					
GAAD	Materials and Supplies					
GAAE	Current financial investments					
471900	Deferred Income Taxes (only USA)					
GAAF	Prepayments and Other Current Assets					
GAA	Total Current Assets					
	NON-CURRENT ASSETS					
	Utility Plant at Original Cost					
GABAAA	Electric Operating Property					
GABAAB	Gas Operating Property					
GABAAC	Common Operating Property					
GABAA	Gross Operating Property					
GABAB	Accumulated Depreciation Operating Property					
	Net Utility Plant in Service					
GABAC	Property, plant and equipment in process					
GABA	Total Utility Plant					
GABBA	Other Property and Investments					
	Regulatory Assets					
209900	Unfunded Future Income Taxes (Only USA)					
209901	Reg Asset Deferred Income Taxes (Only USA)					
GABCA	Regulatory Assets Pension & OPEB					
209905	Reg Assets Unamortized Debt (Only USA)					
209906	Reg Assets Nuclear Plant costs (Only USA)					
209907	Reg Assets Environmental Remediation (Only USA)					
209908	Reg Assets NUG Termination Costs (Only USA)					
209914	Reg Assets storms (Only USA)					
209915 209909	Reg Assets NBC					
	Reg Assets - Asset Retirement Obligation(Only USA)					
209902 GABCB	Reg Asset Deferred hedge Costs (Only USA) Regulatory Assets Other					
GABC	Total Regulatory Assets					
	Other Long Term Assets					
GABDA	Derivative Long Term Assets					
GABDB	Goodwill					
258100	Financial assets related to pensions and similar o					
GABDC	Deferred tax assets					
GABDD	Long Term Assets - Other					
GAC	Total plug accounts					
GABD	Total Other Assets					
GAB	Total Regulatory and Other Assets					
GA	Total Assets					

#### Iberdrola USA Group, LLC Consolidated Cayuga Consolidating GAAP Balance Sheet Year to Date as of December 2014

		Cayuga Energy, Inc. USA Energy	Cayuga Eliminations	Carthage Energy, LLC USA Generation	PEI Power II, LLC USA Energy	CAYUGA Consolidated
	LIABILITIES					
	Current liabilities					
GBAG	S/T bonds and other marketable debt					
ENLACP	Assets/liabilities S/T plug					
GBAA	Notes Payable					
GBAB	Accounts Payable					
GBAC	Interest Accrued					
GBAD	Taxes Accrued					
GBAE	S/T derivative Liabilities					
476900	Current Accumulated Deferred Income Tax (Only USA)					
GBAF	Other Current Liabilities					
GBA	Total Current Liabilities					
ODA	rotal Guitent Liabilities					
ENLALP	Assets/liabilities L/T plug					
	Regulatory Liabilities					
189900	Regulatory Liabilities - Accumulated Deferred Inco					
189901	Regulatory Liabilities - Unfunded Deferred Inc Tax					
189902	Reg Liabilities Gain on Sale of Generation Assets					
189903	Reg Liabilities Pension Benefits (only USA)					
189905	Reg Liabilities Accrued Removal Obligation (only U					
189904	Reg Liabilities Deferred Hedge Gains (only USA)					
189906	Reg Liabilities Positive Benefit Adjustment (only					
189911	Reg Liabilities NBCs (only USA)					
189914	Reg Liabilities Storms					
GBBAA	Regulatory Liabilities - Other					
GBBA	Total Regulatory Liabilities					
	Long Term Liabilities					
GBBBA	Accumulated Deferred tax liabilities					
143000	Plant decomissioning provision					
140000	L/T provisions for defined benefits plans					
GBBBB	L/T derivative Liabilities					
145000	L/T provisions for environmental actions					
GBBBC	Other L/T Liabilities					
GBBB	NON CURRENT LIABILITIES					
GBBC	Long Term Debt Instruments Total Liabilities					
GBCA	Preferred Stock					
	EQUITY					
100000	Capital Stock					
110000	Share Premium					
GBCC	Retained earnings and p/l from previous years					
GBCD	Other Comprehensive Income					
108000	Own shares					
	Total Shareholder's Equity'					
GBCE	Minority interests					
GBC	Total Equity					
GB	Total Liabilities and Stockholders Equity					

#### Iberdrola USA, Inc. Consolidated IFRS Condensed Balance Sheet Year to Date as of December 2014

IBERDROLA USA

		IBERDROLA USA Holding	IBERDROLA USA Eliminations	IBERDROLA USA Networks Consolidated	IBERDROLA USA Group, LLC Consolidated	IRHI Consolidated	IBERDROLA USA Consolidated
Λ	ASSETS						
AA	NON-CURRENT ASSETS						
AAA	Intangible fixed assets						
201000	Development costs						
202000							
202000	License License IFRIC 12	-					
202100							
AAAA	Industrial property						
205000	Goodwill						
	Transfer rights and usage assignments						
206000	Software						
207000	Emission allowances						
209000	Advances and other intangible assets						
209100	Pipeline PPA						
AAAB	Intangible fixed assets accumulated amortisation						
290000	Impairment of intangible fixed assets						
AAAC	Regulatory Assets (Only USA)						
AAB	Tangible assets						
AABA	Property, plant and equipment						
210000	Land						
211000	Construction						
AABAA	Facilities						
AABAB	Other tangible fixed assets						
AABAC	Tangible assets accumulated depreciation						
AABB	Property, plant and equipment in process and advan						
231000	Construction in process						
AABBA	Facilities in process						
AABBB	Other tangible fixed assets in process						
239000	Fixed assets advances						
291000	Impairment of tangible fixed assets in operation						
AAC	Investment property						
220000	Invesment property (cost)						
282000	Accumulated depreciation						
220100	Invesment property in procees						
292000	Impairment of investment property						
AAD	Non current financial assets						
AADA	Investments in group and associated companies (Ion						
C24010	Investmens accounted for using the equity method						
C25000	Non current financial assets in companies using th						
AADB	Other non current financial assets						
250000	Long term financial assets in equity invesments						
AADBA	Credits to third parties						
251000	Long term debt securities						
AADBB	L/T DFI-assets						
AADBC	Other long term financial assets						
297000	Impairment of other non current financial assets						
481000	Prepaid expenses L/T						
AAE	Deferred tax assets						
AAF	Long term customers						

### Iberdrola USA, Inc. Consolidated IFRS Condensed Balance Sheet Year to Date as of December 2014

IBERDROLA USA IBERDROLA USA Networks

IBERDROLA USA

IBERDROLA USA

IBERDROLA USA

Group, LLC

		Holding	Eliminations	Consolidated	Consolidated	IRHI Consolidated	Consolidated
AB	CURRENT ASSETS						
580000	Current assets disponal for sale						
ABA	Inventories						
ABAA	Trade inventories						
ABAB	Raw materials and others						
330000	Materials in process and semi-finished goods						
350000	Finished goods						
360000	By-products, waste products and recovered material						
407000	Advances to suppliers						
370000	Real state developments						
390000	Impairment of stocks						
ABB	Accounts receivable						
ABBA	Customers from sales and services						
439000	Receivables from construction in-progress						
439100	Receivables from construction in-progress  Receivables construction in-progress, group and as						
ABBB	Other debtors						
490000	Impairment of accounts receivable and short term p						
408000	Creditor advances						
408100	Creditor advances  Creditor advances, group and associated companies						
C44300	Debtors, equity companies						
ABBC	Personnel						
470900	Assets, current taxes						
470900	Interco assets, current taxes						
ABBD	Other tax receivables						
ABC	Current financial investments						
ABCA	Short term financial investments in group and asso						
C56690	Current financial investments in equity companies						
ABCB	Short term financial investments with third partie						
540000	Short term financial investments in equity						
542000	Short term third parties receivables						
542100	Income deficit S/T						
541000	Short term debt securities	-					
541110	PUC Fees Receivable (only USA)						
541120	Brokerage Margin Accounts (only USA)	-					
ABCBA	S/T DFI-assets						
ABCBB	Other short term financial assets						
590000	Impairment of short term financial investments						
480000	S/T Advanced payments (assets)						
ABD	Cash and quick assets						
AF	Total plug accounts						

#### Iberdrola USA, Inc. Consolidated IFRS Condensed Balance Sheet Year to Date as of December 2014

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IBERDROLA USA

		IBERDROLA USA	IBERDROLA USA	IBERDROLA USA Networks	Group, LLC		IBERDROLA U
		Holding	Eliminations	Consolidated	Consolidated	IRHI Consolidated	Consolidate
В	LIABILITIES						
BA	EQUITY						
BAA	From dominant company						
100000	Share capital						
103000	Uncalled subscribed capital receivable						
BAAB	Reserves						
108000	Own shares						
118000	Contributions of partners for loss compensation						
BAAC	Retained earnings and p/l from previous years						
BAAD	Consolidated reserves						
BAAE	Unrealised asset and liability revaluation reserve						
BAAF	FX reserve						
BAAG	Net income of the period						
557000	Interim dividend						
111000	Other equity instruments						
BAB	Minority interests						
BB	NON CURRENT LIABILITIES						
130001	Redemable preferred Stock, Non controlling interes						
BBA	Deferred incomes						
BBB	L/T provisions						
149000	Trading activities provisions L/T						
BBBA	L/T provisions for personal services						
146000	L/T provisions for restructuring						
145000	L/T provisions for environmental actions						
BBBB	Other L/T provisions						
BBC	L/T equity instruments with financial properties						
BBD	L/T debt						
BBDA	L/T financial debt						
BBDB	L/T DFI-liabilities						
BBDC	Other L/T liabilities						
BBE	L/T debts with group and associated companies						
BBF	Deferred tax liabilities						
BBG	Regulatory Liabilities (only USA)						
181000	Advances received L/T						
ENLALP	Assets/liabilities L/T plug						
BC	Current liabilities						
585000	Liabilities related to non current assets disposal						
BCA	S/T provisions						
499000	Trading activities provisions S/T						
BCAA	S/T provisions for personal services						
529600	S/T provisions for restructuring						
529500	S/T provisions for environmental actions						
BCAB	Other S/T provisions						
BCB	S/T equity instruments with financial properties						
BCC	S/T debt						
BCCA	S/T financial debt						
BCCB	S/T DFI-liabilities						
BCCC	Other S/T liabilities						
BCD	S/T debts with group and associated companies						
BCE	Commercial creditos and other liabilities						
485000	Advances recoveries S/T (liabilities)						
ENLACP	Assets/liabilities S/T plug						
controlap	Assets-Liabilities control						

#### Iberdrola USA Networks, Inc. Summary of All Units Consolidating GAAP Income Statement Year to Date as of December 2014

Iberdrola USA

		IBERDROLA USA NETWORKS	Iberdrola USA, Inc. Eliminations	Management Corporation	RGS	CMP Group	Iberdrola USA Enterprises	Total Iberdrola USA Networks, Inc.
GAAP400000	Sales and Service							
	Operating Expenses							
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000	Operating P/L plug Electricity and Fuel Purchases Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization Other Taxes Expense							
	Total Operating Expenses							
	Operating Income							
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Income Other Ded Misc Interest Expense Other Inc Equity Earnings Div Pref Stock Financial P/L plug							
	Income before Taxes							
GAAP409000	Income Taxes							
	Net Income							
GAAPMI	Less Net Income Atributable to Noncontrolling in							
	Income Before Extraordinary items							
	Extraordinary (Gain)\Loss-net of tax							
GAAPIS	Net Income							

#### Iberdrola USA Networks, Inc. Consolidated RGS Group Consolidating GAAP Income Statement Year to Date as of December 2014

**RGS Eliminations** 

**RGE ALL** 

NYSEG ALL

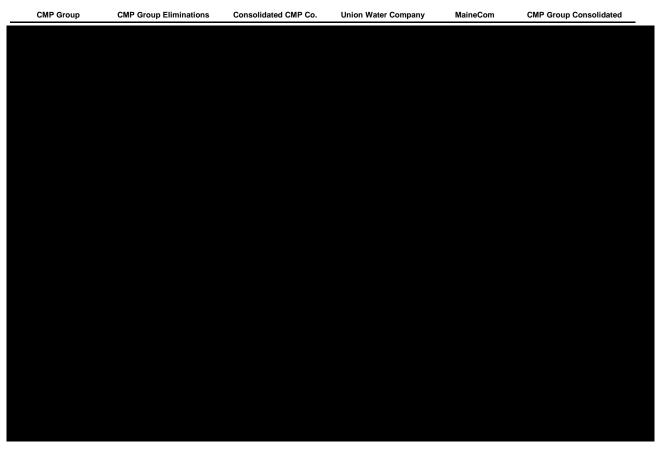
**RGS Consolidating** 

**RGS Energy Group** 

GAAP400000	Sales and Service			
	Operating Expenses			
ENLAOP	Operating P/L plug			
GAAP555000	Electricity and Fuel Purchases			
GP804000	Purchsed Gas			
GAAP401000	FERCS-Operations Expense			
GAAP402000				
GAAP403000				
GAAP408000				
	Culti-Tuxos Expones			
	Total Operating Expenses			
	Total operating Expenses			
	Operating Income			
	operating income			
GAAP411000	Other Income			
GAAP426000				
GAAP427000				
GAAP418100				
GP437000	Div Pref Stock			
ENLAFI	Financial P/L plug			
ENLATI	rmanciai i / L piug			
	Income before Taxes			
	ilicome belore Taxes			
GAAP409000	Income Taxes			
OAAI 403000	income raxes			
	Net Income			
	Net income			
GAAPMI	Less Net Income Atributable to Noncontrolling interests			
GAAFINI	Less Net Income Athbutable to Noncontrolling interests			
	Income Before Extraordinary items			
	income before Extraordinary items			
	Extraordinary (Gain)\Loss-net of tax			
	Extraorumary (Gairr)/LUSS-Net Or lax			
GAAPIS	Net Income			
GAAFIS	Net income			
			•	

## Iberdrola USA Networks, Inc. Consolidated CMP Group Consolidating GAAP Income Statement Year to Date as of December 2014

GAAP400000	Sales and Service
	Operating Expenses
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000	Operating P/L plug Electricity and Fuel Purchases Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization Other Taxes Expense
	Total Operating Expenses
	Operating Income
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Income Other Ded Misc Interest Expense Other Inc Equity Earnings Div Pref Stock Financial P/L plug
	Income before Taxes
GAAP409000	Income Taxes
	Net Income
GAAPMI	Less Net Income Atributable to Noncontrolling interests
	Income Before Extraordinary items
	Extraordinary (Gain)\Loss-net of tax
GAAPIS	Net Income



#### Iberdrola USA Networks, Inc. Consolidated CMP Co **Consolidating GAAP Income Statement** Year to Date as of December 2014

Maine Electric Power

Company, Inc. USA Energy GAAP Chester SVC Partnership CMP All **CMP CO Eliminations** NORVARCO USA Holding **USA Electrical** 

0.1.1.0.0000	le i le l
GAAP400000	Sales and Service
	Operating Expenses
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000	Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense
	Total Operating Expenses
	Operating Income
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Ded Misc Interest Expense
	Income before Taxes
GAAP409000	Income Taxes
	Net Income
GAAPMI	Less Net Income Atributable to Noncontrolling interests
	Income Before Extraordinary items
	Extraordinary (Gain)\Loss-net of tax
GAAPIS	Net Income



# Iberdrola USA Networks, Inc. Iberdrola USA Enterprises, Inc. Consolidating GAAP Income Statement Year to Date as of December 2014

	Iberdrola USA
Iberdrola USA	Enterprises

	iberurola USA			
Iberdrola USA	Enterprises			Iberdrola USA Enterprises
Enterprises	Eliminations	NHG	MNG	Consolidated
 •				

GAAP400000	Sales and Service
	Operating Expenses
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000	Operating P/L plug Electricity and Fuel Purchases Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization Other Taxes Expense
	Total Operating Expenses
	Operating Income
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Income Other Ded Misc Interest Expense Other Inc Equity Earnings Div Pref Stock Financial P/L plug
	Income before Taxes
GAAP409000	Income Taxes
	Net Income
GAAPMI	Less Net Income Atributable to Noncontrolling interests
	Income Before Extraordinary items
	Extraordinary (Gain)\Loss-net of tax

GAAPIS

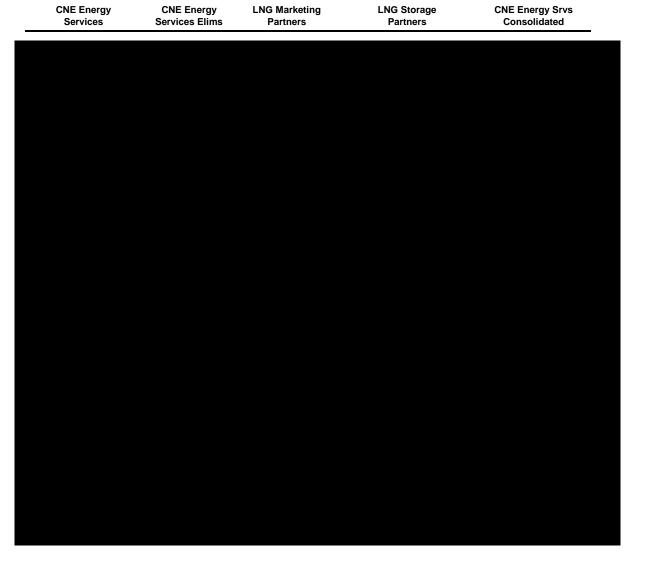
Net Income

## Iberdrola USA Groups, LLC. Consolidated Iberdrola USA Group LLC Consolidating GAAP Income Statement Year to Date as of December 2014

		IBERDROLA USA GROUP LLC GAAP	Energy Network Eliminations	lberdrola USA Solutions, Inc. USA Marketing	Cayuga Consolidated	CNE Consolidated	TEN Transmission Company USA Gas	Iberdrola USA Group LLC Consolidated
GAAP40000	Sales and Service							
	Operating Expenses							
ENLAOP GAAP55500 GP804000 GAAP40100 GAAP40300 GAAP40800	Purchsed Gas Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization							
	Total Operating Expenses							
	Operating Income							
GAAP41100 GAAP42600 GAAP42700 GAAP41810 GP437000 ENLAFI	O Other Ded Misc Interest Expense							
	Income before Taxes							
GAAP40900	Income Taxes							
	Net Income							
GAAPMI	Less Net Income Atributable to Noncontrolling interes							
	Income Before Extraordinary items							
	Extraordinary (Gain)\Loss-net of tax							
GAAPIS	Net Income							

# Iberdrola USA Groups, LLC. CNE Energy Services Group, Inc. Consolidating GAAP Income Statement Year to Date as of December 2014

GAAP400000	Sales and Service
C/4 ii 400000	Operating Expenses
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000	Operating P/L plug Electricity and Fuel Purchases Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization Other Taxes Expense
	Total Operating Expenses
	Operating Income
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Income Other Ded Misc Interest Expense Other Inc Equity Earnings Div Pref Stock Financial P/L plug
	Income before Taxes
GAAP409000	Income Taxes
	Net Income
GAAPMI	Less Net Income Atributable to Noncontrolling interests
	Income Before Extraordinary items
	Extraordinary (Gain)\Loss-net of tax
GAAPIS	Net Income



# Iberdrola USA Groups, LLC. Consolidating LNG Marketing Partners Consolidating GAAP Income Statement Year to Date as of December 2014

LNG Marketing Partners USA Holding LNG Marketing Partners Eliminations

CNE Peaking, LLC USA Gas

Consolidated LNG Marketing Partners

GAAP400000	Sales and Service
	Operating Expenses
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000	Operating P/L plug Electricity and Fuel Purchases Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization Other Taxes Expense
	Total Operating Expenses
	Operating Income
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Income Other Ded Misc Interest Expense Other Inc Equity Earnings Div Pref Stock Financial P/L plug
	Income before Taxes
GAAP409000	Income Taxes
	Net Income
GAAPMI	Less Net Income Atributable to Noncontrolling interests
	Income Before Extraordinary items
	Extraordinary (Gain)\Loss-net of tax
GAAPIS	Net Income

## Iberdrola USA Groups, LLC. Consolidating LNG StoragePartners Consolidating GAAP Income Statement Year to Date as of December 2014

	LNG Marketing Partners		Consolidated LNG
LNG Storage Partners USA Holding	Eliminations	Total Peaking Services, LLC USA Gas	Storage Partners

GAAP400000	AAP400000 Sales and Service				
	Operating Expenses				
ENLAOP GAAP555000 GP804000 GAAP401000 GAAP402000 GAAP403000 GAAP408000					
	Total Operating Expenses				
	Operating Income				
GAAP411000 GAAP426000 GAAP427000 GAAP418100 GP437000 ENLAFI	Other Ded Misc Interest Expense				
	Income before Taxes				
GAAP409000	Income Taxes				
	Net Income				
GAAPMI	Less Net Income Atributable to Noncontrolling interests				
	Income Before Extraordinary items				
	Extraordinary (Gain)\Loss-net of tax				
GAAPIS	Net Income				



## Iberdrola USA Groups, LLC. Consolidated Cayuga Consolidating GAAP Income Statement Year to Date as of December 2014

#### Operating Expenses

Sales and Service

Operating P/L plug Electricity and Fuel Purchases Purchsed Gas FERCS-Operations Expense FERCS-Maintenance Expense Depreciation and Amortization Other Taxes Expense

Total Operating Expenses

Operating Income

Other Income
Other Ded Misc
Interest Expense
Other Inc Equity Earnings
Div Pref Stock
Financial P/L plug

Income before Taxes

Income Taxes

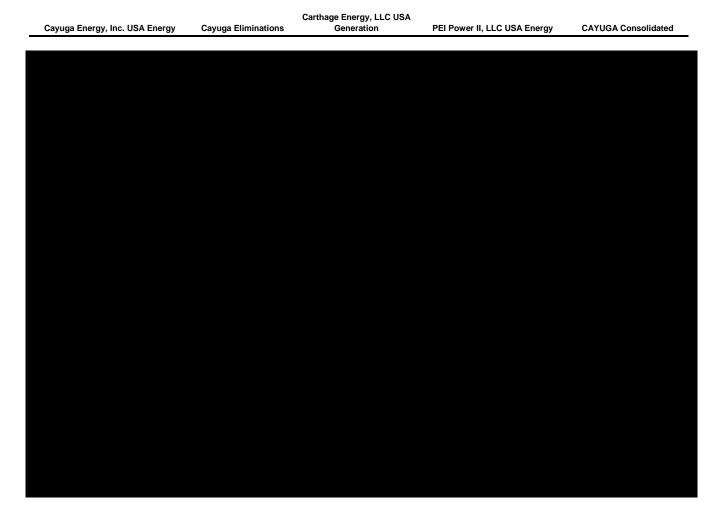
Net Income

Less Net Income Atributable to Noncontrolling interests

Income Before Extraordinary items

Extraordinary (Gain)\Loss-net of tax

Net Income



December 2014
November 2014
November 2014 Actuals YTD w/December 2014 Month Plan (No

	900	900	900	900	900
	USA4	USA4	USA4	USA4	USA4
	REPSUB	IBMAS	IBMAS	IBMAS	IBMAS
О	LC	LUSD1LUSA	LUSD2LENI	PUSD2SIRHI	Pusd1Seeuu
	ALL_INTERCO	ALL_INTERCO	ALL_INTERCO	ALL_INTERCO	ALL_INTERCO
	1shol	E_LUSD1LUSA	E_LUSD2LENI	E_PUSD2SIRHI	E_Pusd1Seeuu
	2014.DEC	2014.DEC	2014.DEC	2014.DEC	2014.DEC
	YTD	YTD	YTD	YTD	YTD

### Iberdrola USA, Inc. Consolidated IFRS Condensed Income Statement (LIP companies) Year to Date as of December 2014

			IBERDROLA USA		
<b>IBERDROLA USA</b>	IBERDROLA USA	IBERDROLA USA	Group, LLC		IBERDROLA USA
Holding	Eliminations	Networks Consolidated	Consolidated	IRHI Consolidated	Consolidated

Account	Description
1	Turnover
2	Procurements
3	Gross margin
4	Other operating incomes
5_1	Personnel
5_2	External services
6	Capitalised expenses
7	Levies
8	EBITDA
9	Depreciation and provisions
10	EBIT / operating result
11	P/L from non current assets
C10	Results from equity companies
12	B.A.I.I.
13_1	Financial expenses
13_2	Financial income
13	Net Financial Profit
14	Earnings before tax
15	Income tax
16	Net income from continuing operations
CP1293	Income from discontinued operations
CP1292	Net income
CP1291	Minority interest
CP1290	Net income attributable to the parent company

### Financial Statements December 31, 2014

#### IUSA, Consolidated Statement of Cash Flows (\$ 000) December 31, 2014

#### **Operating Activities**

Net income

Adjustments to reconcile net income to net cash

provided by operating activities

Depreciation and amortization

Amortization of regulatory and other assets and liabilities

Carrying cost for regulatory assets & Liabilities

Gain/Loss on sale of non-utility subsidiaries

Income taxes and investment tax credits deferred, net

Pension expense

#### Changes in current operating assets and liabilities

Accounts receivable and unbilled revenues, net

Broker margin

Notes Receivable

Inventory

Prepaid income taxes

Prepayments and other current assets

Accounts payable and accrued liabilities

Interest accrued

Taxes accrued

Other current liabilities

Department of Energy

Payment to Efficiency Maine

Pension & OPEB contributions

VEBA withdrawal

Deferred storm costs

Environmental remediation

Other regulatory assets and liabilities

Other assets & other liabilities

Net Cash Provided by Operating Activities

#### **Investing Activities**

Utility plant additions

Notes receivables with affiliates

Grants received from governmental entities

Proceeds from sale of non-utility subsidiaries

IRHI investment

Other Property Sold

Tax equity investments

Investments available for sale

Net Cash Provided by (Used in) Investing Activities

IUSA Consoli dated Iberdrola USA, Iberdrola Iberdrola USA Iberdrola Networks **USA Grop** Adjustment & Total IUSA per BS/IS Holding Eliminations Consolidated LLC Cons. Eliminations Consolidatede

#### **Financing Activities**

Long term note issuances

Notes payable affiliates

Repurchase of Preferred Stock of Subsidiaries, including net premiums

Long term note repayments

Purchase in lieu of redemption

Cost associated with borrowings

Equity contribution from parent

Notes payable three months or less, net

Dividends to other noncontrolling interests

Dividends paid on preferred stock of subsidiaries, noncontrolling interest

Net Cash Used in Financing Activities

Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents, Beginning of Period Cash and Cash Equivalents, End of Period

> Networks, Consolidated Statement of Cash Flows (\$ 000) December 31, 2014

#### **Operating Activities**

Net income

Adjustments to reconcile net income to net cash

provided by operating activities

Depreciation and amortization

Amortization of regulatory and other assets and liabilities

Carrying cost for regulatory assets & Liabilities

Gain/Loss on sale of non-utility subsidiaries

Income taxes and investment tax credits deferred, net

Pension expense

#### Changes in current operating assets and liabilities

Accounts receivable and unbilled revenues, net

Broker margin

Notes Receivable

Inventory

Prepaid income taxes

Prepayments and other current assets

Accounts payable and accrued liabilities

Interest accrued

Taxes accrued

Other current liabilities

Department of Energy

Payment to Efficiency Maine

Pension & OPEB contributions

VEBA withdrawal

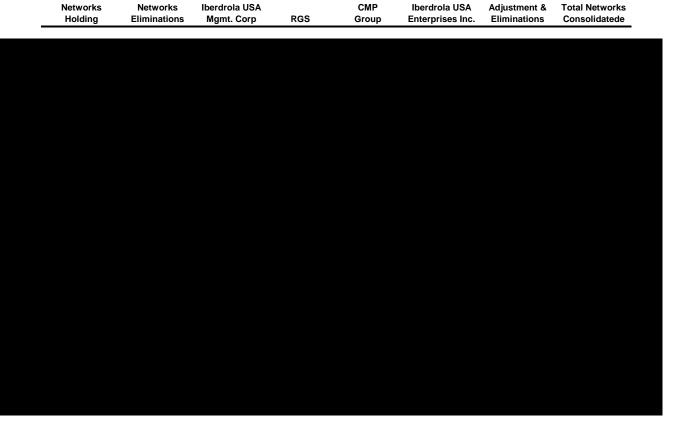
Deferred storm costs

Environmental remediation

Other regulatory assets and liabilities

Other assets & other liabilities

**Net Cash Provided by Operating Activities** 



#### **Investing Activities**

Utility plant additions

Notes receivables with affiliates

Grants received from governmental entities

Proceeds from sale of non-utility subsidiaries

IRHI investment

Other Property Sold

Tax equity investments

Investments available for sale

Net Cash Provided by (Used in) Investing Activities

#### **Financing Activities**

Long term note issuances

Notes payable affiliates

Repurchase of Preferred Stock of Subsidiaries, including net prem

Long term note repayments

Purchase in lieu of redemption

Cost associated with borrowings

Equity contribution from parent

Notes payable three months or less, net

Dividends to other noncontrolling interests

Dividends paid on preferred stock of subsidiaries, noncontrolling i

Net Cash Used in Financing Activities

Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents, Beginning of Period Cash and Cash Equivalents, End of Period

#### RGS Statement of Cash Flows (\$ 000) December 31, 2014

#### **Operating Activities**

Net income

Adjustments to reconcile net income to net cash

provided by operating activities

Depreciation and amortization

Amortization of regulatory and other assets and liabilities

Carrying cost for regulatory assets & Liabilities

Gain/Loss on sale of non-utility subsidiaries

Income taxes and investment tax credits deferred, net

Pension expense

#### Changes in current operating assets and liabilities

Accounts receivable and unbilled revenues, net

Broker margin

Notes Receivable

Inventory

Prepaid income taxes

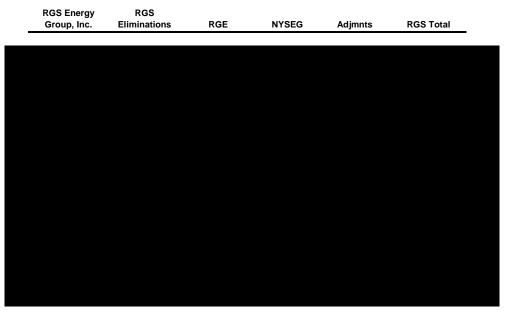
Prepayments and other current assets

Accounts payable and accrued liabilities

Interest accrued

Taxes accrued





Other current liabilities

Department of Energy

Payment to Efficiency Maine

Pension & OPEB contributions

VEBA withdrawal

Deferred storm costs

Environmental remediation

Other regulatory assets and liabilities

Other assets & other liabilities

Net Cash Provided by Operating Activities

#### Investing Activities

Utility plant additions

Notes receivables with affiliates

Grants received from governmental entities

Proceeds from sale of non-utility subsidiaries

IRHI investment

Other Property Sold

Tax equity investments

Investments available for sale

Net Cash Provided by (Used in) Investing Activities

#### **Financing Activities**

Long term note issuances

Notes payable affiliates

Repurchase of Preferred Stock of Subsidiaries, including net premiums

Long term note repayments

Purchase in lieu of redemption

Cost associated with borrowings

Equity contribution from parent

Notes payable three months or less, net

Dividends to other noncontrolling interests

Dividends paid on preferred stock of subsidiaries, noncontrolling interest

Net Cash Used in Financing Activities

Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents, Beginning of Period Cash and Cash Equivalents, End of Period

