

Form **1065**

U.S. Return of Partnership Income

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2018, or tax year beginning _____, ending _____

2018

Go to www.irs.gov/Form1065 for instructions and the latest information.

A Principal business activity HYDRO POWER	Type or Print	Name of partnership WAPPINGERS FALLS HYDROELECTRIC LLC	D Employer identification number [REDACTED]
B Principal product or service ELECTRICITY		Number, street, and room or suite no. If a P.O. box, see the instructions. 16 ORBIT LA	E Date business started 10/15/2004
C Business code number 221100		City or town, state or province, country, and ZIP or foreign postal code HOPEWELL JUNCTION NY 12533	F Total assets (less the [REDACTED])

G Check applicable boxes: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return

H Check accounting method: (1) Cash (2) Accrual (3) Other (specify)

I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year. **2**

J Check if Schedules C and M-3 are attached

Caution: Include **only** trade or business income and expenses on lines 1a through 22 below. See instructions.

Income	1a Gross receipts or sales	1a	[REDACTED]
	b Returns and allowances	1b	[REDACTED]
	c Balance. Subtract line 1b from line 1a		1c
	2 Cost of goods sold (attach Form 1125-A)		2
	3 Gross profit. Subtract line 2 from line 1c		3
	4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4
	5 Net farm profit (loss) (attach Schedule F (Form 1040))		5
	6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6
7 Other income (loss) (attach statement)		7	
8 Total income (loss). Combine lines 3 through 7		8	
Deductions (see instructions for limitations)	9 Salaries and wages (other than to partners) (less employment credits)		9
	10 Guaranteed payments to partners		10
	11 Repairs and maintenance		11
	12 Bad debts		12
	13 Rent		13
	14 Taxes and licenses		14
	15 Interest (see instructions)		15
	16a Depreciation (if required, attach Form 4562)	16a	[REDACTED]
	b Less depreciation reported on Form 1125-A and elsewhere on return	16b	[REDACTED]
	17 Depletion (Do not deduct oil and gas depletion.)		17
	18 Retirement plans, etc.		18
19 Employee benefit programs		19	
20 Other deductions (attach statement)		20	
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21	
22 Ordinary business income (loss). Subtract line 21 from line 8		22	
Tax and Payment	23 Interest due under the look-back method—completed long-term contracts (attach Form 8697)		23
	24 Interest due under the look-back method—income forecast method (attach Form 8866)		24
	25 BBA AAR imputed underpayment (see instructions)		25
	26 Other taxes (see instructions)		26
	27 Total balance due. Add lines 23 through 27		27
	28 Payment (see instructions)		28
	29 Amount owed. If line 28 is smaller than line 27, enter amount owed		29
	30 Overpayment. If line 28 is larger than line 27, enter overpayment		30

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.

Harry Salub
Signature of partner or limited liability company member

3-30-19
Date

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

[REDACTED]

Other Information

1 What type of entity is filing this return? Check the applicable box:

a <input type="checkbox"/> Domestic general partnership	b <input type="checkbox"/> Domestic limited partnership	<table border="1" style="width: 100px; height: 100px;"> <tr><td style="text-align: center;">Yes</td><td style="text-align: center;">No</td></tr> <tr><td style="text-align: center;"> </td><td style="text-align: center;"> </td></tr> <tr><td style="text-align: center;"> </td><td style="text-align: center;"> </td></tr> <tr><td style="text-align: center;"> </td><td style="text-align: center;"> </td></tr> </table>	Yes	No						
Yes	No									
c <input checked="" type="checkbox"/> Domestic limited liability company	d <input type="checkbox"/> Domestic limited liability partnership									
e <input type="checkbox"/> Foreign partnership	f <input type="checkbox"/> Other ♦									

2 At the end of the tax year:

a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership

b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership

		X
	X	

3 At the end of the tax year, did the partnership:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below

		X
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(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

4 Does the partnership satisfy all four of the following conditions?

a The partnership's total receipts for the tax year were less than \$250,000.

b The partnership's total assets at the end of the tax year were less than \$1 million.

c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.

d The partnership is not filing and is not required to file Schedule M-3

If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.

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5 Is this partnership a publicly traded partnership as defined in section 469(k)(2)?

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6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?

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7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

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8 At any time during calendar year 2018, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country. ♦

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9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions

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10a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.

b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions

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Other Information (continued)

	Yes	No
C Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions.		
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year).		<input type="checkbox"/>
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions.		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership.		
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ♦		
16a Did you make any payments in 2018 that would require you to file Form(s) 1099? See instructions.		
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ♦		0
18 Enter the number of partners that are foreign governments under section 892. ♦		0
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938.		
21 Is the partnership a section 721(c) partnership, as defined in Treasury Regulations section 1.721(c)-1T(b)(14)?		
22 During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. If "Yes," enter the total amount of the disallowed deductions. ♦ \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.		
24 Does the partnership satisfy one of the following conditions and the partnership does not own a pass-through entity with current year, or prior year, carryover excess business interest expense? See instructions.		
a The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year do not exceed \$25 million, and the partnership is not a tax shelter, or		
b The partnership only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7). If "No," complete and attach Form 8990.		
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions. If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3. ♦		
If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative(see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR	HARRY A TERBUSH	U.S. taxpayer identification number of PR	
U.S. address of PR	16 ORBIT LA HOPEWELL JUNCTION NY 12533	U.S. phone number of PR	
If the PR is an entity, name of the designated individual for the PR		U.S. taxpayer identification number of the designated individual	
U.S. address of designated individual		U.S. phone number of designated individual	

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 13. ♦ \$		X
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Partners' Distributive Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Guaranteed payments	4
	5 Interest income	5
	6 Dividends and dividend equivalents:	6a
	a Ordinary dividends	
	b Qualified dividends	6b
	c Dividend equivalents	6c
7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8	
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a	
b Collectibles (28%) gain (loss)	9b	
c Unrecaptured section 1250 gain (attach statement)	9c	
10 Net section 1231 gain (loss) (attach Form 4797)	10	
11 Other income (loss) (see instructions) Type ♦	11	
Deductions	12 Section 179 deduction (attach Form 4562)	12
	13a Contributions	13a
	b Investment interest expense	13b
	c Section 59(e)(2) expenditures: (1) Type ♦ (2) Amount ♦	13c(2)
d Other deductions (see instructions) Type ♦	13d	
Self-Employment	14a Net earnings (loss) from self-employment	14a
	b Gross farming or fishing income	14b
	c Gross nonfarm income	14c
Credits	15a Low-income housing credit (section 42(j)(5))	15a
	b Low-income housing credit (other)	15b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c
	d Other rental real estate credits (see instructions) Type ♦	15d
	e Other rental credits (see instructions) Type ♦	15e
	f Other credits (see instructions) Type ♦	15f
Foreign Transactions	16a Name of country or U.S. possession ♦	16a
	b Gross income from all sources	16b
	c Gross income sourced at partner level	16c
	Foreign gross income sourced at partnership level	
	d Section 951A category ♦ e Foreign branch category ♦	16e
	f Passive category ♦ g General category ♦ h Other ♦	16h
	Deductions allocated and apportioned at partner level	
	i Interest expense ♦ j Other ♦	16j
	Deductions allocated and apportioned at partnership level to foreign source income	
	k Section 951A category ♦ l Foreign branch category ♦	16l
	m Passive category ♦ n General category ♦ o Other ♦	16o
p Total foreign taxes (check one): ♦ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p	
q Reduction in taxes available for credit (attach statement)	16q	
r Other foreign tax information (attach statement)		
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a
	b Adjusted gain or loss	17b
	c Depletion (other than oil and gas)	17c
	d Oil, gas, and geothermal properties – gross income	17d
	e Oil, gas, and geothermal properties – deductions	17e
	f Other AMT items (attach statement)	17f
Other Information	18a Tax-exempt interest income	18a
	b Other tax-exempt income	18b
	c Nondeductible expenses	18c
	19a Distributions of cash and marketable securities	19a
	b Distributions of other property	19b
	20a Investment income	20a
	b Investment expenses	20b
c Other items and amounts (attach statement)	SEE STATEMENT 2	

Analysis of Net Income (Loss)

1	Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p	1	129,447				
2	Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other
a	General partners						
b	Limited partners						

	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts				
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (attach statement)				
7a	Loans to partners (or persons related to partners)				
b	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other depreciable assets				
b	Less accumulated depreciation				
10a	Depletable assets				
b	Less accumulated depletion				
11	Land (net of any amortization)				
12a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
13	Other assets (attach statement)				
14	Total assets				
Liabilities and Capital					
15	Accounts payable				
16	Mortgages, notes, bonds payable in less than 1 year				
17	Other current liabilities (attach statement)				
18	All nonrecourse loans				
19a	Loans from partners (or persons related to partners)				
b	Mortgages, notes, bonds payable in 1 year or more				
20	Other liabilities (attach statement)				
21	Partners' capital accounts				
22	Total liabilities and capital				

Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	6	Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):
2	Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):	a	Tax-exempt interest \$
3	Guaranteed payments (other than health insurance)	7	Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):
4	Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):	a	Depreciation \$
a	Depreciation \$	8	Add lines 6 and 7
b	Travel and entertainment \$	9	Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5
5	Add lines 1 through 4		

Analysis of Partners

1	Balance at beginning of year	6	Distributions: a Cash
2	Capital contributed: a Cash	b Property	
	b Property	7	Other decreases (itemize):
3	Net income (loss) per books	8	Add lines 6 and 7
4	Other increases (itemize):	9	Balance at end of year. Subtract line 8 from line 5
5	Add lines 1 through 4		

Form **1125-A**

Cost of Goods Sold

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

◆ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
◆ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name **WAPPINGERS FALLS HYDROELECTRIC LLC** Employer identification number [REDACTED]

1	Inventory at beginning of year	1	[REDACTED]
2	Purchases	2	[REDACTED]
3	Cost of labor	3	[REDACTED]
4	Additional section 263A costs (attach schedule)	4	[REDACTED]
5	Other costs (attach schedule)	5	SEE STATEMENT 3
6	Total. Add lines 1 through 5	6	[REDACTED]
7	Inventory at end of year	7	[REDACTED]
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	[REDACTED]

- 9a Check all methods used for valuing closing inventory:
- (i) Cost
 - (ii) Lower of cost or market
 - (iii) Other (Specify method used and attach explanation.) ◆
- b Check if there was a writedown of subnormal goods ◆
- c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ◆
- d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d** _____
- e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No
- f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

**SCHEDULE B-1
(Form 1065)**

(Rev. September 2017)
Department of the Treasury
Internal Revenue Service

**Information on Partners Owning 50% or
More of the Partnership**

◆ Attach to Form 1065.

◆ Go to www.irs.gov/Form1065 for the latest information.

OMB No. 1545-0123

Name of partnership **WAPPINGERS FALLS HYDROELECTRIC LLC** Employer identification number (EIN) [REDACTED]

Entities Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3a)

Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, tax-exempt organization, or any foreign government that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

Individuals or Estates Owning 50% or More of the Partnership (Form 1065, Schedule B, Question 3b)

Complete columns (i) through (iv) below for any individual or estate that owns, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
HARRY A TERBUSH	[REDACTED]	[REDACTED]	[REDACTED]

PARTNER# 1

Schedule K-1 (Form 1065)

2018

Final K-1 Amended K-1

Department of the Treasury Internal Revenue Service

For calendar year 2018, or tax year

beginning ending

Partner's Share of Income, Deductions, Credits, etc.

Form sections A through M: Partnership's employer identification number, Partnership's name (WAPPINGERS FALLS HYDROELECTRIC LLC), Partner's name (HARRY A TERBUSH), Entity type (INDIVIDUAL), and Capital account analysis.

Table with 4 columns: Line number, Description, Column number, and Category. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments, Interest income, Dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss), and Credits.

*See attached statement for additional information. For IRS Use Only

Schedule K-1 (Form 1065)

2018

Department of the Treasury Internal Revenue Service

For calendar year 2018, or tax year

beginning [] ending []

Partner's Share of Income, Deductions, Credits, etc.

See back of form and separate instructions.

Form sections A through M: Partnership's employer identification number, name, address, IRS Center, partner's identifying number, name, address, partner type, entity type, share of profit/loss/capital, share of liabilities, capital account analysis, tax basis, and contribution property.

Table with 4 columns: Line number, Description, Column number, and Code. Rows include Ordinary business income (loss), Net rental real estate income (loss), Other net rental income (loss), Guaranteed payments, Interest income, Dividends, Royalties, Capital gains, Other income (loss), Section 179 deduction, Other deductions, Self-employment earnings (loss).

*See attached statement for additional information. For IRS Use Only

Schedule K	Partnership's Section 199A Information Worksheet	2018
For calendar year 2018 or tax year beginning _____, ending _____		

Partnership Name WAPPINGERS FALLS HYDROELECTRIC LLC	Employer Identification Number
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	Activity Description	EIN	SSTB	PTP
Column A	FORM 1065, PAGE 1		X	
Column B	_____			
Column C	_____			
Column D	_____			

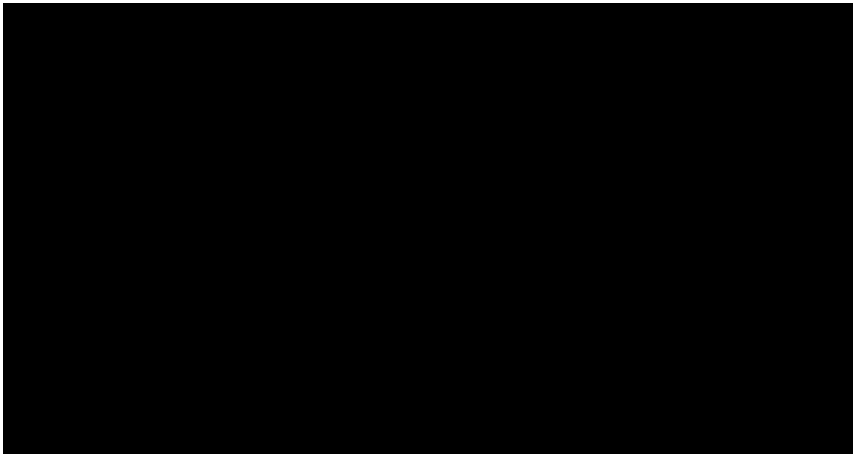
	Column A	Column B	Column C	Column D	Column E TOTALS	
Ordinary business income (loss)						
Net rental real estate income (loss)						
Other net rental income (loss)						
Royalties						
Other income (loss)						
Other deductions						
Total qualified income						
Qualified Business Income						
Qualified PTP income						
Qualified W-2 wages						
Qualified property						
Qualified REIT dividends						
Portion of QBI allocable payments received from co-op						
W-2 wages allocable to qualified payments						
Co-op's QPAI deduction allocated to patron and identified by co-op						

Federal Statements

FYE: 12/31/2018

Statement 1 - Form 1065, Page 1, Line 20 - Other Deductions

Description Amount

A large black rectangular redaction covers the entire table content for Statement 1, obscuring all descriptions and amounts.

Statement 2 - Form 1065, Schedule K, Line 20c - Other Items and Amounts

Description Amount

A single black horizontal bar redacts the first row of the table for Statement 2, obscuring the description and amount.

Federal Statements

FYE: 12/31/2018

Statement 3 - Form 1125-A, Line 5 - Other Costs

Description

Amount

A large black rectangular redaction box covers the entire content area of the table, obscuring all data entries under the 'Description' and 'Amount' headers.



Department of Taxation and Finance
Partnership Return

IT-204

See the instructions, Form IT-204-I. For calendar year 2018 or tax year beginning and ending

Legal name: WAPPINGERS FALLS HYDROELECTRIC LLC
Employer identification number (EIN):
Trade name of business: NYS principal business activity: HYDRO POWER
Address: 16 ORBIT LA, HOPEWELL JUNCTION
State: NY, ZIP code: 12533, Country: UNITED STATES
Principal product or service: ELECTRICITY, Date business started: 10152004

Section 1 - Partnership information
Special conditions for filing your 2018 tax return (see instr.)

A Mark an X in the box that applies to your entity
Regular partnership, Limited liability partnership (LLP), Portfolio investment partnership, Other
Limited liability company (LLC - including limited liability investment company and a limited liability trust company)

B 1) Did the partnership have any income, gain, loss, or deduction derived from NY sources during the tax year? B1

2) If No, enter the number of resident partners B2

C Mark applicable box(es) Change of address, Initial return, Amended return, Final return

D 1) Is this return the result of federal audit changes? D1

If Yes: 2) Enter date of final federal determination D2

3) Do you concede the federal audit changes? D3

E Did you file a NYS partnership return for: 1) 2016? E1, 2) 2017? E2

F Number of partners: 1) Article 22 F1, 2) Article 9-A F2, 3) Other F3, 4) Total F4

G Does the partnership currently have tax accounts with NYS for the following taxes?
1) Sales and use tax Yes, No (if Yes, enter ID number) G1
2) Withholding tax Yes, No (if Yes, enter ID number) G2

H Did the partnership have an interest in real property located in NYS during the last three years? H Yes, No

I Has there been a transfer or acquisition of a controlling interest in this entity during the last three years? I Yes, No

J Did the partnership engage in a like-kind transaction under IRC 1031 during the tax year? J Yes, No

Third-party designee? (see instr.) Yes, No
Print designee's name, Designee's phone number, Personal identification

Preparer's signature, Date: 04022019, Preparer's NYTPRN

Signature of general partner, Date, Daytime phone number, E-mail

Mail your return to: STATE PROCESSING CENTER, PO BOX 15198, ALBANY NY 12212-5198.



Section 1 – Partnership information (continued)

- K** Did the partnership sell property during the tax year that had a deferred gain from a previous IRC 1031 or IRC 1033 transaction? **K**
- L** Was there a distribution of property or a transfer of a partnership interest during the tax year? **L**
- M** Does the partnership have a valid IRC section 754 election in place for this reporting period? **M**
- N** Is this partnership under audit by the IRS or has it been audited in a prior year? **N**
- O** Is the partnership required to file Form DTF-686 or DTF-686-ATT for this filing period, to report a reportable transaction, New York reportable transaction, listed transaction or registered tax shelter? **O**
If Yes, complete and submit Form(s) DTF-686, DTF-686-ATT, and any applicable federal forms.
- P** Did the partnership make purchases subject to sales and compensating use tax for which NYS tax was not paid? (see instructions) **P**
- Q** Did the partnership have a financial account located in a foreign country? (see instructions) **Q**
- R** Was the partnership required to report any nonqualified deferred compensation, as required by IRC § 457A, on its 2018 federal return? (see instructions) **R**

Section 2 – Federal ordinary business income (loss)

Part 1 – Income from federal Form 1065

1 Gross receipts or sales	1		
2 Returns and allowances	2		
3 Subtract line 2 from line 1		3	
4 Cost of goods sold		4	
5 Gross profit (subtract line 4 from line 3)		5	
6 Ordinary income (loss) from other partnerships, estates, and trusts (submit statement)		6	
7 Net farm profit (loss) (submit federal Form 1040, Schedule F)		7	
8 Net gain (loss) from federal Form 4797, Part II, line 17 (submit federal Form 4797)		8	
9 Other income (loss) (submit statement)		9	
10 Total income (loss) (combine lines 5 through 9)		10	

Part 2 – Deductions from federal Form 1065

11 Salaries and wages (other than to partners) (less employment credits)		11	
12 Guaranteed payments to partners		12	
13 Repairs and maintenance		13	
14 Bad debts		14	
15 Rent		15	
16 Taxes and licenses		16	
17 Interest		17	
18 Depreciation (if required, submit federal Form 4562)	18		
19 Depreciation reported on federal Form 1125-A and elsewhere on return	19		
20 Subtract line 19 from line 18		20	
21 Depletion (do not deduct oil and gas depletion)		21	
22 Retirement plans, etc		22	
23 Employee benefit programs		23	
24 Other deductions (submit statement) SEE STATEMENT 1		24	
25 Total deductions (add lines 11 through 17 and lines 20 through 24)		25	
26 Ordinary business income (loss) (subtract line 25 from line 10)		26	



Section 3 – Cost of goods sold (from federal Form 1125-A; see instructions)

- 27 Inventory at beginning of year
- 28 Purchases
- 29 Cost of labor
- 30 Additional IRC section 263A costs (submit statement)
- 31 Other costs (submit statement) SEE STATEMENT 2
- 32 Total (add lines 27 through 31)
- 33 Inventory at end of year
- 34 Cost of goods sold (subtract line 33 from line 32)
- 35 Methods used for valuing closing inventory (mark an X in applicable boxes)

27	
28	
29	
30	
31	
32	
33	
34	

- Cost
- Lower of cost or market
- Other (specify method used and explain) _____

36 Was there a writedown of *subnormal* goods? Yes No

37a Was LIFO inventory method adopted this tax year for any goods? (If Yes, submit federal Form 970.) Yes No

37b If the LIFO inventory method was used for this tax year, enter the amount of closing inventory computed under LIFO **37b**

38 Do the rules of IRC section 263A (for property produced or acquired for resale) apply to the partnership? Yes No

39 Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No

If Yes, explain _____



Section 4 – Balance sheets per books (from federal Form 1065, Schedule L)

Assets		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
40 Cash	40				
41 Trade notes and accounts receivable	41				
42 Less allowances for bad debts	42				
43 Inventories	43				
44 U.S. government obligations	44				
45 Tax-exempt securities	45				
46 Other current assets (submit statement)	46				
47a Loans to partners (or persons related to partners)	47a				
47b Mortgage and real estate loans	47b				
48 Other investments (submit statement)	48				
49 Buildings and other depreciable assets	49				
50 Less accumulated depreciation	50				
51 Depletable assets	51				
52 Less accumulated depletion	52				
53 Land (net any amortization)	53				
54 Intangible assets (amortizable only)	54				
55 Less accumulated amortization	55				
56 Other assets (submit statement)	56				
57 Total assets	57				

Liabilities and capital		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
58 Accounts payable	58				
59 Mortgages, notes, bonds payable in less than one year	59				
60 Other current liabilities (submit statement)	60				
61 All nonrecourse loans	61				
62a Loans from partners (or persons related to partners)	62a				
62b Mortgages, notes, bonds payable in one year or more	62b				
63 Other liabilities (submit statement)	63				
64 Partners' capital accounts	64				
65 Total liabilities and capital	65				



Section 5 – Reconciliation of income (loss) per books with income (loss) per return (From federal Form 1065, Schedule M-1; see instructions. If Schedule M-3 was filed, mark **aX** in the box ; file Schedule M-3 and any related documents with Form IT-204; skip Section 5 and continue with Section 6.)

66 Net income (loss) per books	66	
67 Income included on return not recorded on books this year, from Schedule M-1, line 2	67	
Identify: <input type="text"/>		
68 Guaranteed payments (other than health insurance)	68	
69 Expenses recorded on books this year not included on return, from Schedule M-1, line 4	69	
Identify: <input type="text"/>		
70 Add lines 66 through 69	70	
71 Income recorded on books this year not included on return, from Schedule M-1, line 6	71	
Identify: <input type="text"/>		
72 Deductions included on return not charged against book income this year, from Schedule M-1, line 7	72	
Identify: <input type="text"/>		
73 Add lines 71 and 72	73	
74 Income (loss) (subtract line 73 from line 70)	74	

Section 6 – Analysis of partners' capital accounts (from federal Form 1065, Schedule M-2)

75 Balance at beginning of year	75	
76 Capital contributed – cash	76	
77 Capital contributed – property	77	
78 Net income (loss) per books	78	
79 Other increases	79	
Identify: <input type="text"/>		
80 Add lines 75 through 79	80	
81 Distributions – cash	81	66707
82 Distributions – property	82	
83 Other decreases	83	
Identify: <input type="text"/>		
84 Add lines 81, 82, and 83	84	
85 Balance at end of year (subtract line 84 from line 80)	85	



Section 7 – Partners’ share of income, deductions, etc. (from federal Form 1065, Schedule K)

Partners’ distributive share items

86	Ordinary business income (loss)	86	
87	Net rental real estate income (loss) (submit federal Form 8825)	87	
88a	Other gross rental income (loss)	88a	
88b	Expenses from other rental activities	88b	
89	Other net rental income (loss) (subtract line 88b from line 88a)	89	
90	Guaranteed payments	90	
91	Interest income	91	
92	Ordinary dividends	92	
93	Royalties	93	
94	Net short-term capital gain (loss) (submit federal Schedule D)	94	
95	Net long-term capital gain (loss) (submit federal Schedule D)	95	
96	Net section 1231 gain (loss) (submit federal Form 4797)	96	
97	Other income (loss) (see instructions)	97	
Identify:			
98	Section 179 deduction (submit federal Form 4562)	98	
99	Other deductions (see instructions)	99	
Identify:			
100	This line intentionally left blank	100	
101	Net earnings (loss) from self-employment	101	
102	Tax-exempt income and nondeductible expenses (see instructions)	102	
103	Distributions – cash and marketable securities	103	
104	Distributions – other property	104	
105	Other items not included above that are required to be reported separately to partners (see instr.)	105	
Identify: SEE STATEMENT 3, 4			

Analysis of net income (loss)

106	Enter the amount from line 1 of the Analysis of Net Income (Loss) section on federal Form 1065	106	
-----	--	-----	--

Analysis by type of partner

	A Corporate	B Individual (active)	C Individual (passive)	D Partnership	E Exempt organization	F Nominee/other
General partners						
Limited partners						



Section 8 – New York modifications (see instructions)

107 This line intentionally left blank

108 Total addition modifications (from Form IT-225, line 9) **108**

109 This line intentionally left blank

110 Total subtraction modifications (from Form IT-225, line 18) **110**

111 Additions to itemized deductions

	Letter	Amount		Letter	Amount
111a	<input type="text"/>	<input type="text"/>	111d	<input type="text"/>	<input type="text"/>
111b	<input type="text"/>	<input type="text"/>	111e	<input type="text"/>	<input type="text"/>
111c	<input type="text"/>	<input type="text"/>	111f	<input type="text"/>	<input type="text"/>

112 Total additions to itemized deductions (add lines 111a through 111f) **112**

113 Subtractions from itemized deductions

	Letter	Amount		Letter	Amount
113a	<input type="text"/>	<input type="text"/>	113d	<input type="text"/>	<input type="text"/>
113b	<input type="text"/>	<input type="text"/>	113e	<input type="text"/>	<input type="text"/>
113c	<input type="text"/>	<input type="text"/>	113f	<input type="text"/>	<input type="text"/>

114 Total subtractions from itemized deductions (add lines 113a through 113f) **114**

115 This line intentionally left blank **115**

Section 9 – Other information

116a New York source gross income (see instructions) **116a**

116b MCTD allocation percentage (see instructions) **116b**

116c Total receipts from the sale of goods by manufacturing **116c**

116d Adjusted basis of qualified manufacturing property **116d**

117a Did the partnership sell assets subject to IRC 1060? Yes No

117b If the partnership filed a group return on behalf of any nonresident partners, enter the special NYS identification number **117b**

117c Is this partnership a partner in another partnership or LLC? (If Yes, list the names and EINs below; submit additional sheets if necessary.) Yes No

Name of entity	EIN



Section 10 – New York allocation schedule

Part 1 – List all places, both in and outside of NYS, where the partnership carries on business (submit additional sheets if necessary)

Street address	City and state	Description (see instructions)

118 Do books and records reflect income earned in New York? (If Yes, do not complete Part 2.) Yes No

Part 2 – Formula basis allocation of income if books and records do not reflect income earned in New York

Items used as factors	A – Totals – in and outside of NYS		B – New York State amounts		C – Percent col. B is of col. A	
	Dollars		Dollars			
Property percentage (see instr.)						
119 Real property owned	119		119			
120 Real property rented from others	120		120			
121 Tangible personal property owned	121		121			
121a Tangible personal property rented from others	121a		121a			
122 Property percentage (add lines 119 through 121a; see instructions)	122		122		122	%
123 Payroll percentage (see instr.)	123		123		123	%
124 Gross income percentage (see instr.)	124		124		124	%
125 Total of percentages (total column C, lines 122, 123, and 124)					125	%
126 Business allocation percentage (divide line 125 by three or by actual number of percentages if less than three)					126	%

Section 11 – Partners' credit information (see instructions)

Has the partnership (or an entity of which the partnership is an owner) been convicted of Bribery Involving Public Servants and Related Offenses, Corrupting the Government, or Defrauding the Government (NYS Penal Law Article 200 or 496, or section 195.20)? Yes No

Part 1 – Flow-through credit bases and information

Brownfield redevelopment tax credit (Form IT-611, IT-611.1, and/or IT-611.2)

127 Site preparation credit component	127	
128 Tangible property credit component	128	
129 On-site groundwater remediation credit component	129	

EZ capital tax credit (Form IT-602)

130 This line intentionally left blank	130	
131 Recapture of credit for investments in certified EZ businesses	131	
132 Recapture of credit for contributions of money to EZ community development projects	132	

QEZE tax reduction credit (Form IT-604)

133 QEZE employment increase factor	133	
134 QEZE zone allocation factor	134	
135 QEZE benefit period factor	135	

Excelsior jobs program tax credit (Form IT-607)

136 Excelsior jobs tax credit component	136	
137 Excelsior investment tax credit component	137	
138 Excelsior research and development tax credit component	138	
139 Excelsior real property tax credit component	139	



Part 1 – Flow-through credit bases and information (continued)

Farmers' school tax credit (Form IT-217)

140	Acres of qualified agricultural property	140	
141	Acres of qualified conservation property	141	
142	Eligible school district property taxes paid	142	
143	Acres of qualified agricultural property converted to nonqualified use	143	

Other flow-through credit bases and information

Credit bases

Code		Amount	Code		Amount
144a			144d		
144b			144e		
144c			144f		

Credit information

Code		Information	Code		Information
144g			144j		
144h			144k		
144i			144l		

Part 2 – Flow-through credits, addbacks and recaptures

145	Long-term care insurance credit (Form IT-249)	145	
146a	Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212)	146a	
146b	Research and development – investment credit (Form IT-212)	146b	
147	Other flow-through credits		

Code		Amount	Code		Amount
147a			147e		
147b			147f		
147c			147g		
147d			147h		

148 Addbacks of credits and recaptures

Code		Amount	Code		Amount
148a			148d		
148b			148e		
148c			148f		

Part 3 – START-UP NY tax elimination credit information (Form IT-638)

149	START-UP NY business certificate number (Form DTF-74)	149	
150	Year of START-UP NY business tax benefit period	150	
151	START-UP NY area allocation factor	151	





PARTNER# 1

Department of Taxation and Finance

New York Partner's Schedule K-1

IT-204-IP

Tax Law - Article 22 (Personal Income Tax)

For calendar year 2018 or tax year beginning [] and ending []

Final K-1

Amended K-1

Partners: Before completing your income tax return, see Form IT-204-IP-I, *Partner's Instructions for Form IT-204-IP* (available at www.tax.ny.gov).

Partnership's information (see instructions)

Partnership's name (as shown on Form IT-204) WAPPINGERS FALLS HYDROELECTRIC LLC	Partnership's EIN [REDACTED]
--	---------------------------------

A Mark an X in the box if either applies to your entity Publicly traded partnership Portfolio investment partnership

B Tax shelter registration number, if any B [REDACTED]

C Business allocation percentage [REDACTED]

Partner's information (see instructions)

Partner's name HARRY A TERBUSH			Partner's identifying number [REDACTED]
Partner's address 16 ORBIT LA			
City HOPEWELL JUNCTION	State NY	ZIP code 12533	

D The partner is a (mark an X in the appropriate box) General partner or LLC member-manager Limited partner or other LLC member

E What is the tax filing status of the partner? (Mark an X in the appropriate box, if known.) Individual Estate/trust Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known F [REDACTED]

G Did the partner sell its entire interest during the tax year? G Yes No

H Partner's share of profit, loss, and capital

1) Profit	H1
2) Loss	H2
3) Capital	H3

I Partner's share of liabilities at the end of the year

1) Nonrecourse	
2) Qualified nonrecourse financing	
3) Recourse	

J Partner's capital account analysis

1) Beginning capital account	
2) Capital contributed during the year - cash	
3) Capital contributed during the year - property	
4) Current year increase (decrease)	
5) Withdrawals and distributions - cash	
6) Withdrawals and distributions - property	
7) Ending capital account	
8) Method of accounting (mark an X in the appropriate box)	

Tax basis GAAP Book Other (submit explanation)

K Resident status (mark an X in all boxes that apply; see instructions)

<input checked="" type="checkbox"/> NYS full-year resident	<input type="checkbox"/> Yonkers full-year resident	<input type="checkbox"/> NYC full-year resident
<input type="checkbox"/> NYS part-year resident	<input type="checkbox"/> Yonkers part-year resident	<input type="checkbox"/> NYC part-year resident
<input type="checkbox"/> NYS nonresident	<input checked="" type="checkbox"/> Yonkers nonresident	

L If the partner was included in a group return, enter the special NYS identification number, if known L [REDACTED]

NON HANDWRITTEN ENTRIES ON THIS FORM

118001181022



M Was Form IT-2658-E filed with the partnership? M Yes No

N NYS estimated tax paid on behalf of partner (from Form IT-2658-NYS)

- 1) First installment
- 2) Second installment
- 3) Third installment
- 4) Fourth installment

	Date	Amount
N1		
N2		
N3		
N4		
Total NYS estimated tax paid on behalf of partner (add lines N1 through N4)		N

O Estimated MCTMT paid on behalf of partner (from Form IT-2658-MTA)

- 1) First installment
- 2) Second installment
- 3) Third installment
- 4) Fourth installment

	Date	Amount
O1		
O2		
O3		
O4		
Total estimated MCTMT paid on behalf of partner (add lines O1 through O4)		O

P Was the partnership required to report any nonqualified deferred compensation, as required by IRC § 457A, on its 2018 federal return? (see instructions) P Yes No

Partner's share of income, deductions, etc.

A - Partner's distributive share items	B - Federal K-1 amount	C - New York State amount
1 Ordinary business income (loss)	1	
2 Net rental real estate income (loss)	2	
3 Other net rental income (loss)	3	
4 Guaranteed payments	4	
5 Interest income	5	
6 Ordinary dividends	6	6
7 Royalties	7	7
8 Net short-term capital gain (loss)	8	8
9 Net long-term capital gain (loss)	9	9
10 Net section 1231 gain (loss)	10	10
11 Other income (loss) Identify:	11	11
12 Section 179 deduction	12	12
13 Other deductions Identify:	13	13
14 This line intentionally left blank	14	14
15 Net earnings (loss) from self-employment	15	15
16 Tax-exempt income and nondeductible expenses	16	16
17 Distributions - cash and marketable securities	17	
18 Distributions - other property	18	
19 Other items not included above that are required to be reported separately to partners Identify: SEE STATEMENT 1, 2	19	

Partner's share of New York modifications (see instructions)

20 New York State additions

Number	A - Total amount	B - New York State allocated amount
20a EA -		
20b EA -		
20c EA -		
20d EA -		
20e EA -		
20f EA -		

21 Total addition modifications (total of column A, lines 20a through 20f) 21

NO HANDWRITTEN ENTRIES ON THIS FORM



Partner's share of New York modifications (continued)

22 New York State subtractions

	Number	A - Total amount	B - New York State allocated amount
22a	ES -		
22b	ES -		
22c	ES -		
22d	ES -		
22e	ES -		
22f	ES -		

23 Total subtraction modifications (total of column A, lines 22a through 22f) 23

24 Additions to itemized deductions

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to itemized deductions (add lines 24a through 24f) 25

26 Subtractions from itemized deductions

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from itemized deductions (add lines 26a through 26f) 27

28 This line intentionally left blank 28

Partner's other information

29a	Partner's share of New York source gross income	29a
29b	MCTD allocation percentage (see instructions)	29b
29c	Partner's share of receipts from the sale of goods by manufacturing	29c
29d	Partner's share of adjusted basis of qualified manufacturing property	29d

Partner's credit information

Part 1 - Flow-through credit bases and information

Brownfield redevelopment tax credit (Form IT-611, IT-611.1, or IT-611.2)

		A - Form IT-611	B - Form IT-611.1	C - Form IT-611.2
30	Site preparation credit component	30		
31	Tangible property credit component	31		
32	On-site groundwater remediation credit component	32		

NO HANDWRITTEN ENTRIES ON THIS FORM



Partner's credit information (continued)

EZ capital tax credit (Form IT-602)

- 33 This line intentionally left blank
- 34 Recapture of credit for investments in certified EZ businesses
- 35 Recapture of credit for contributions of money to EZ community development projects

33	
34	
35	

QEZE tax reduction credit (Form IT-604)

- 36 QEZE employment increase factor
- 37 QEZE zone allocation factor
- 38 QEZE benefit period factor

36	
37	
38	

Excelsior jobs program tax credit (Form IT-607)

- 39 Excelsior jobs tax credit component
- 40 Excelsior investment tax credit component
- 41 Excelsior research and development tax credit component
- 42 Excelsior real property tax credit component

39	
40	
41	
42	

Farmers' school tax credit (Form IT-217)

- 43 Acres of qualified agricultural property
- 44 Acres of qualified conservation property
- 45 Eligible school district property taxes paid
- 46 Acres of qualified agricultural property converted to nonqualified use

43	
44	
45	
46	

Other flow-through credit bases and information

Credit bases

	Code	Amount
47a		
47b		
47c		

	Code	Amount
47d		
47e		
47f		

Credit information

	Code	Information
47g		
47h		
47i		

	Code	Information
47j		
47k		
47l		

Part 2 – Flow-through credits, addbacks, and recaptures

- 48 Long-term care insurance credit (Form IT-249)
- 49 Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212)
- 50 Research and development – investment credit (Form IT-212)
- 51 Other flow-through credits

48	
49	
50	

	Code	Amount
51a		
51b		
51c		
51d		

	Code	Amount
51e		
51f		
51g		
51h		

52 Addbacks of credits and recaptures

	Code	Amount
52a		
52b		
52c		

	Code	Amount
52d		
52e		
52f		

NO HANDWRITTEN ENTRIES ON THIS FORM



Partner's credit information *(continued)*

Part 3 - START-UP NY tax elimination credit information *(Form IT-638)*

- 53 START-UP NY business certificate number *(Form DTF-74)*
- 54 Year of START-UP NY business tax benefit period
- 55 START-UP NY area allocation factor

53	
54	
55	

NO HANDWRITTEN ENTRIES ON THIS FORM

118005181022





PARTNER# 2

Department of Taxation and Finance

New York Partner's Schedule K-1

Tax Law - Article 22 (Personal Income Tax)

IT-204-IP

For calendar year 2018 or tax year beginning [] and ending []

[] Final K-1

[] Amended K-1

Partners: Before completing your income tax return, see Form IT-204-IP-I, Partner's Instructions for Form IT-204-IP (available at www.tax.ny.gov).

Partnership's information (see instructions)

Partnership's name (as shown on Form IT-204) WAPPINGERS FALLS HYDROELECTRIC LLC Partnership's EIN [REDACTED]

A Mark an X in the box if either applies to your entity [] Publicly traded partnership [] Portfolio investment partnership

B Tax shelter registration number, if any [] B [REDACTED]

C Business allocation percentage [REDACTED]

Partner's information (see instructions)

Partner's name SARAH BOWER Partner's identifying number [REDACTED]

Partner's address 16 ORBIT LA

City HOPEWELL JUNCTION State NY ZIP code 12533

D The partner is a (mark an X in the appropriate box) [] General partner or LLC member-manager [X] Limited partner or other LLC member

E What is the tax filing status of the partner? (Mark an X in the appropriate box, if known.) [X] Individual [] Estate/trust [] Partnership

F If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known [REDACTED]

G Did the partner sell its entire interest during the tax year? [] Yes [X] No

H Partner's share of profit, loss, and capital. Table with columns: Beginning, Ending. Rows: 1) Profit (H1), 2) Loss (H2), 3) Capital (H3). All values are [REDACTED].

I Partner's share of liabilities at the end of the year. Table with columns: Beginning, Ending. Rows: 1) Nonrecourse (I1), 2) Qualified nonrecourse financing (I2), 3) Recourse (I3). All values are [REDACTED].

J Partner's capital account analysis. Table with columns: Beginning, Ending. Rows: 1) Beginning capital account (J1), 2) Capital contributed during the year - cash (J2), 3) Capital contributed during the year - property (J3), 4) Current year increase (decrease) (J4), 5) Withdrawals and distributions - cash (J5), 6) Withdrawals and distributions - property (J6), 7) Ending capital account (J7), 8) Method of accounting (J8). All values are [REDACTED].

[X] Tax basis [] GAAP [] Book [] Other (submit explanation)

K Resident status (mark an X in all boxes that apply; see instructions) [X] NYS full-year resident [] Yonkers full-year resident [] NYC full-year resident [] NYS part-year resident [] Yonkers part-year resident [] NYC part-year resident [] NYS nonresident [X] Yonkers nonresident

L If the partner was included in a group return, enter the special NYS identification number, if known [REDACTED]

NO HANDWRITTEN ENTRIES ON THIS FORM

118001181022



M Was Form IT-2658-E filed with the partnership? M Yes No

N NYS estimated tax paid on behalf of partner (from Form IT-2658-NYS)

- 1) First installment
2) Second installment
3) Third installment
4) Fourth installment

Table with columns Date and Amount, rows N1 through N4.

Total NYS estimated tax paid on behalf of partner (add lines N1 through N4)

O Estimated MCTMT paid on behalf of partner (from Form IT-2658-MTA)

- 1) First installment
2) Second installment
3) Third installment
4) Fourth installment

Table with columns Date and Amount, rows O1 through O4.

Total estimated MCTMT paid on behalf of partner (add lines O1 through O4)

P Was the partnership required to report any nonqualified deferred compensation, as required by IRC § 457A, on its 2018 federal return? P Yes No

Partner's share of income, deductions, etc.

Main table with columns A - Partner's distributive share items, B - Federal K-1 amount, and C - New York State amount. Rows 1 through 19.

Partner's share of New York modifications (see instructions)

20 New York State additions

Table with columns Number, A - Total amount, and B - New York State allocated amount. Rows 20a through 20f.

21 Total addition modifications (total of column A, lines 20a through 20f)

NO HANDWRITTEN ENTRIES ON THIS FORM



Partner's share of New York modifications (continued)

22 New York State subtractions

	Number	A - Total amount	B - New York State allocated amount
22a	ES -		
22b	ES -		
22c	ES -		
22d	ES -		
22e	ES -		
22f	ES -		

23 Total subtraction modifications (total of column A, lines 22a through 22f) 23

24 Additions to itemized deductions

	Letter	Amount
24a		
24b		
24c		
24d		
24e		
24f		

25 Total additions to itemized deductions (add lines 24a through 24f) 25

26 Subtractions from itemized deductions

	Letter	Amount
26a		
26b		
26c		
26d		
26e		
26f		

27 Total subtractions from itemized deductions (add lines 26a through 26f) 27

28 This line intentionally left blank 28

Partner's other information

29a	Partner's share of New York source gross income	29a	
29b	MCTD allocation percentage (see instructions)	29b	
29c	Partner's share of receipts from the sale of goods by manufacturing	29c	
29d	Partner's share of adjusted basis of qualified manufacturing property	29d	

Partner's credit information

Part 1 - Flow-through credit bases and information

Brownfield redevelopment tax credit (Form IT-611, IT-611.1, or IT-611.2)

		A - Form IT-611	B - Form IT-611.1	C - Form IT-611.2
30	Site preparation credit component	30		
31	Tangible property credit component	31		
32	On-site groundwater remediation credit component	32		

NO HANDWRITTEN ENTRIES ON THIS FORM



Partner's credit information (continued)

EZ capital tax credit (Form IT-602)

33 This line intentionally left blank	33	
34 Recapture of credit for investments in certified EZ businesses	34	
35 Recapture of credit for contributions of money to EZ community development projects	35	

QEZE tax reduction credit (Form IT-604)

36 QEZE employment increase factor	36	
37 QEZE zone allocation factor	37	
38 QEZE benefit period factor	38	

Excelsior jobs program tax credit (Form IT-607)

39 Excelsior jobs tax credit component	39	
40 Excelsior investment tax credit component	40	
41 Excelsior research and development tax credit component	41	
42 Excelsior real property tax credit component	42	

Farmers' school tax credit (Form IT-217)

43 Acres of qualified agricultural property	43	
44 Acres of qualified conservation property	44	
45 Eligible school district property taxes paid	45	
46 Acres of qualified agricultural property converted to nonqualified use	46	

Other flow-through credit bases and information

Credit bases

Code	Amount	Code	Amount
47a		47d	
47b		47e	
47c		47f	

Credit information

Code	Information	Code	Information
47g		47j	
47h		47k	
47i		47l	

Part 2 – Flow-through credits, addbacks, and recaptures

48 Long-term care insurance credit (Form IT-249)	48	
49 Investment credit (including employment incentive credit and historic barn rehabilitation credit; Form IT-212)	49	
50 Research and development – investment credit (Form IT-212)	50	
51 Other flow-through credits		

Code	Amount	Code	Amount
51a		51e	
51b		51f	
51c		51g	
51d		51h	

52 Addbacks of credits and recaptures

Code	Amount	Code	Amount
52a		52d	
52b		52e	
52c		52f	

NO HANDWRITTEN ENTRIES ON THIS FORM



Partner's credit information *(continued)*

Part 3 - START-UP NY tax elimination credit information *(Form IT-638)*

- 53 START-UP NY business certificate number *(Form DTF-74)*
- 54 Year of START-UP NY business tax benefit period
- 55 START-UP NY area allocation factor

53	
54	
55	

NO HANDWRITTEN ENTRIES ON THIS FORM

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New York Statements

FYE: 12/31/2018

Statement 1 - Form IT-204, Page 2, Line 24 - Other Deductions

Description	Amount
[REDACTED]	[REDACTED]

Statement 2 - Form IT-204, Page 3, Line 31 - Other Costs

Description	Amount
[REDACTED]	[REDACTED]

Statement 3 - Form IT-204, Page 6, Line 105 - Investment Income and Expenses

Description	Amount
[REDACTED]	[REDACTED]

Statement 4 - Form IT-204, Page 6, Line 105 - Other Items Reported Separately to Partners

Description	Amount
[REDACTED]	[REDACTED]